Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: T/W JAMES K PATTERSON U OF K R73689003

A Employer identification number: 61-6018232

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,288,336.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	134,692.	133,785.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	269,310.			
b	Gross sales price for all assets on line 6a 2,664,267.				
7	Capital gain net income (from Part IV, line 2)		269,310.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-1,083.	-12,525.		STMT 2
12	**Total.** Add lines 1 through 11	402,919.	390,570.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	51,536.	38,652.		12,884.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	21,671.	3,471.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 4	25.			
24	**Total operating and administrative expenses.** Add lines 13 through 23	73,232.	42,123.	NONE	12,884.
25	Contributions, gifts, grants paid	228,565.			228,565.
26	**Total expenses and disbursements** Add lines 24 and 25	301,797.	42,123.	NONE	241,449.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	101,122.			
b	**Net investment income** (if negative, enter -0-)		348,447.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets		1	Cash - non-interest-bearing			
		2	Savings and temporary cash investments	365,057.	322,593.	322,593.
		3	Accounts receivable ▶			
			Less: allowance for doubtful accounts ▶			
		4	Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
		5	Grants receivable			
		6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
		7	Other notes and loans receivable (attach schedule) ▶			
			Less: allowance for doubtful accounts ▶ NONE			
		8	Inventories for sale or use			
		9	Prepaid expenses and deferred charges			
		10a	Investments - U S and state government obligations (attach schedule)			
		b	Investments - corporate stock (attach schedule)		3,969,150.	4,863,922.
		c	Investments - corporate bonds (attach schedule)	3,716,026.	307,790.	307,328.
		11	Investments - land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
		12	Investments - mortgage loans	NONE		
		13	Investments - other (attach schedule)	1,225,718.	798,563.	794,493.
		14	Land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
		15	Other assets (describe ▶)			
		16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,306,801.	5,398,096.	6,288,336.
Liabilities		17	Accounts payable and accrued expenses			
		18	Grants payable			
		19	Deferred revenue			
		20	Loans from officers, directors, trustees, and other disqualified persons			
		21	Mortgages and other notes payable (attach schedule)			
		22	Other liabilities (describe ▶)			
		23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
			Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
		27	Capital stock, trust principal, or current funds	5,306,801.	5,398,096.	
		28	Paid-in or capital surplus, or land, bldg, and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	Total net assets or fund balances (see instructions)	5,306,801.	5,398,096.	
		31	Total liabilities and net assets/fund balances (see instructions)	5,306,801.	5,398,096.	

Part III Analysis of Changes in Net Assets or Fund Balances

Line	Description		Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,306,801.
2	Enter amount from Part I, line 27a	2	101,122.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	32.
4	Add lines 1, 2, and 3	4	5,407,955.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTED TO BASIS	5	9,859.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,398,096.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,664,267.		2,394,957.	269,310.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				269,310.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	269,310.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	242,485.	5,808,189.	0.041749
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	0.041749
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041749
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,199,132.
5	Multiply line 4 by line 3	5	258,808.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,484.
7	Add lines 5 and 6	7	262,292.
8	Enter qualifying distributions from Part XII, line 4	8	241,449.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,969.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,969.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,969.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 13,995.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	13,995.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,026.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 7,026. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (866) 888-5157
Located at ▶ 10 S DEARBORN ST IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP Morgan Chase Bank, NA 10 S DEARBORN ST;MC:IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	51,536.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,264,883.
b	Average of monthly cash balances	1b	28,652.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,293,535.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,293,535.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,403.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,199,132.
6	**Minimum investment return.** Enter 5% of line 5	6	309,957.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	309,957.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,969.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,969.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	302,988.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	302,988.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	302,988.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	241,449.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	241,449.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	241,449.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				302,988.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			39,116.	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... NONE				
e From 2013 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 241,449.				
a Applied to 2013, but not more than line 2a			39,116.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				202,333.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				100,655.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... NONE				
d Excess from 2013 ... NONE				
e Excess from 2014 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF KENTUCKY ATTN KIM LUSH LEXINGTON KY 40506-0001	N/A	PC	GENERAL	228,565.
Total ▶ 3a				228,565.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	134,692.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	269,310.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	-1,083.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				402,919.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 402,919.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 05/12/2015 | ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	05/12/2015		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND AND INTEREST FROM SECURITIES	134,692.	133,785.
TOTAL	134,692.	133,785.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED INCOME	-1,083.	
PARTNERSHIP INCOME		-12,525.
TOTALS	-1,083.	-12,525.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	34.	34.
FEDERAL TAX PAYMENT - PRIOR YE	14,200.	
FEDERAL ESTIMATES - INCOME	4,000.	
FOREIGN TAXES ON QUALIFIED FOR	3,115.	3,115.
FOREIGN TAXES ON NONQUALIFIED	322.	322.
TOTALS	21,671.	3,471.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
OTHER EXPENSE		25.
	TOTALS	25.

STATEMENT 4

501G
DBC468
T/W JAMES K PATTERSON U OF K R73689003

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

T/W JAMES K PATTERSON U OF K ACCT. R73689003
As of 12/31/14

Fiduciary Account

J.P. Morgan Team

Chris Brady	Banker	513/985-5751
Jodi Nead	T & E Officer	216/781-2052
Karen Phillips	T & E Administrator	614/217-8598
David Oda	Portfolio Manager	513/985-5753
Jeremy LaSacco	Client Service Team	877/576-2286
Christine VA-Reeves	Client Service Team	
Gregory Fleck	Client Service Team	
Bruce Davis Jr.	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Alternative Assets	16
Cash & Fixed Income	19

Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s)

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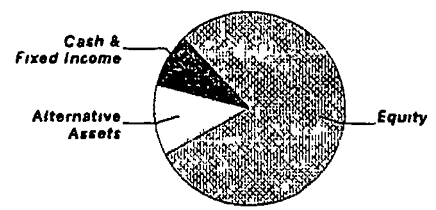
000013 0423 of 1735 NSPOOMN6 X1 NNNNNNNN

Account Summary

PRINCIPAL

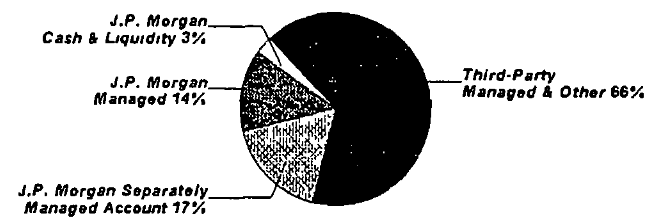
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,725,209 16	4,863,921 66	138,712 50	69,452 72	79%
Alternative Assets	749,882.20	794,492 93	44,610.73	16,019 35	12%
Cash & Fixed Income	785,752 89	524,535.26	(261,217 63)	10,662 18	9%
Market Value	**$6,260,844.25**	**$6,182,949.85**	**($77,894.40)**	**$96,134.25**	**100%**

Asset Allocation



* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P. Morgan and structured products issued by J.P. Morgan **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan
J.P. Morgan Cash & Liquidity Funds includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P. Morgan; structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J.P Morgan. See important information about investment principles and conflicts in the disclosures section

Manager Allocation *



Account Summary CONTINUED

Cost Summary	Cost
Equity	3,969,150.01
Cash & Fixed Income	524,997 46
Total	**$4,494,147.47**

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0424 of 1735 NSPOOMN6 X1 NNNNNNNN

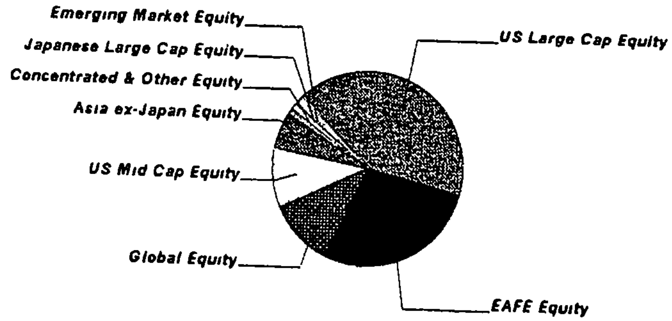
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,898,228 35	1,980,294.28	82,065 93	32%
US Mid Cap Equity	478,307 77	472,844 89	(5,462 88)	8%
EAFE Equity	1,548,383.84	1,382,801 18	(165,582.66)	22%
European Large Cap Equity	130,055.73	0 00	(130,055 73)	
Japanese Large Cap Equity	0.00	68,205.06	68,205.06	1%
Asia ex-Japan Equity	352,694 01	280,560 54	(72,133.47)	5%
Emerging Market Equity	120,841 24	55,061.83	(65,779 41)	1%
Global Equity	196,698 22	557,107.40	360,409.18	9%
Concentrated & Other Equity	0 00	67,046 48	67,046 48	1%
Total Value	**$4,725,209.16**	**$4,863,921.66**	**$138,712.50**	**79%**

Market Value/Cost

	Current Period Value
Market Value	4,863,921 66
Tax Cost	3,969,150 01
Unrealized Gain/Loss	894,771.65
Estimated Annual Income	69,452.72
Yield	1 42%

Asset Categories



Equity as a percentage of your portfolio - 79 %

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	45.02	107.000	4,817.14	4,519.32	297.82	102.72	2.13%
ACCENTURE PLC-CL A G1151C-10-1 ACN	89.31	80.000	7,144.80	6,477 37	667.43	163 20	2.28%
ACE LTD NEW H0023R-10-5 ACE	114.88	126 000	14,474.88	6,710.80	7,764.08	327.60	2 26%
ACTAVIS, INC. G0083B-10-8 ACT	257.41	33 000	8,494.53	7,574.95	919.58		
ADOBE SYSTEMS INC 00724F-10-1 ADBE	72 70	107.000	7,778 90	3,547.51	4,231 39		
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	185 03	24.000	4,440.72	2,319.64	2,121.08		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	286.05	19.000	5,434 95	3,353 33	2,081.62		
ANADARKO PETROLEUM CORP 032511-10-7 APC	82.50	114.000	9,405 00	8,441.26	963.74	123.12	1.31%
APPLE INC. 037833-10-0 AAPL	110.38	389.000	42,937 82	6,928 95	36,008 87	731 32	1 70%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	100 59	198.000	19,916 82	6,534 90	13,381.92	277 20	1.39%
BANK OF AMERICA CORP 060505-10-4 BAC	17.89	1,187 000	21,235 43	12,181.79	9,053.64	237.40	1.12%

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US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
BIOGEN INC 09062X-10-3 BIIB	339.45	40 000	13,578 00	3,741 92	9,836.08		
BLACKROCK INC 09247X-10-1 BLK	357 56	16 000	5,720 96	5,290.24	430.72	123 52	2.16%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59.03	238.000	14,049.14	9,348 34	4,700 80	352.24	2 51%
BROADCOM CORP CL A 111320-10-7 BRCM	43.33	146.000	6,326.18	5,578 12	748 06	70.08	1 11%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	82.55	104 000	8,585.20	5,587.49	2,997.71	124 80	1.45%
CELGENE CORPORATION 151020-10-4 CELG	111 86	89 000	9,955 54	1,956 46	7,999.08		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	166 62	44 000	7,331 28	7,108 12	223 16		
CITIGROUP INC NEW 172967-42-4 C	54 11	365 000	19,750 15	13,422 08	6,328 07	14.60	0.07%
COCA-COLA CO 191216-10-0 KO	42.22	217 000	9,161 74	9,541.92	(380 18)	264 74	2 89%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	70 000	4,843 30	4,303.85	539 45	100.80	2.08%
COMCAST CORP CL A 20030N-10-1 CMCS A	58 01	348 000	20,187 48	7,205 24	12,982 24	313 20	1.55%
CONSTELLATION BRANDS INC A 21036P-10-8 STZ	98 17	59.000	5,792.03	5,179.22	612.81		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
COSTCO WHOLESALE CORP 22160K-10-5 COST	141 75	37.000	5,244.75	4,487.02	757.73	52.54	1.00%
CVS HEALTH CORPORATION 126650-10-0 CVS	96 31	112.000	10,786 72	7,063 62	3,723 10	156 80	1.45%
DISH NETWORK CORP CL A 25470M-10-9 DISH	72 89	127.000	9,257.03	4,676 42	4,580 61		
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73.94	115 000	8,503 10	7,845.69	657.41	216 20	2.54%
EXXON MOBIL CORP 30231G-10-2 XOM	92.45	116.000	10,724 20	4,733 96	5,990.24	320.16	2 99%
FACEBOOK INC-A 30303M-10-2 FB	78.02	203 000	15,838.06	15,340.40	497.66		
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	62.20	84.000	5,224.80	5,289 41	(64.61)	80.64	1.54%
GENERAL MOTORS CO 37045V-10-0 GM	34 91	433 000	15,116 03	12,684.04	2,431 99	519.60	3.44%
GILEAD SCIENCES INC 375558-10-3 GILD	94 26	64 000	6,032 64	7,117.85	(1,085.21)		
GOOGLE INC CLASS C 38259P-70-6 GOOG	526.40	38 000	20,003.20	15,599 81	4,403.39		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	530.66	24 000	12,735.84	7,853.37	4,882.47		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
GS CYCLICAL SECT REL PERF NT 3/4/15 1 08 XLEV BASKET UPSIDE- UNCAPPED 1 1 SPX DOWNSIDE 2/14/14 SPX·1838 63 BSKT IXM.215 86 IXI·513 97 IXT:360.81 38147Q-NP-7	113 74	60,000 000	68,244 00	59,400 00	8,844.00		
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	106 71	87.000	9,283 77	8,546.25	737.52	114.84	1.24%
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	41.69	162 000	6,753.78	4,814 07	1,939.71	116 64	1.73%
HOME DEPOT INC 437076-10-2 HD	104 97	170 000	17,844 90	6,837.86	11,007 04	319 60	1.79%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99 92	221.000	22,082.32	10,574 10	11,508 22	457 47	2.07%
HUMANA INC 444859-10-2 HUM	143 63	80.000	11,490 40	6,534.72	4,955 68	89.60	0 78%
INVESCO LTD G491BT-10-8 IVZ	39 52	156 000	6,165 12	4,452 41	1,712 71	156.00	2.53%
JOHNSON & JOHNSON 478160-10-4 JNJ	104 57	262 000	27,397 34	19,333 34	8,064.00	733.60	2.68%
KLA-TENCOR CORP 482480-10-0 KLAC	70 32	164.000	11,532 48	11,053.85	478.63	328.00	2.84%
L-3 COMMUNICATIONS HOLDINGS INC 502424-10-4 LLL	126 21	45 000	5,679 45	5,748.85	(69 40)	108 00	1 90%
LAM RESEARCH CORP 512807-10-8 LRCX	79 34	121 000	9,600 14	6,422.46	3,177 68	87 12	0 91%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
LOWES COMPANIES INC 548661-10-7 LOW	68 80	264.000	18,163 20	5,259.25	12,903.95	242.88	1.34%
MARATHON OIL CORP 565849-10-6 MRO	28 29	228 000	6,450.12	8,421 70	(1,971.58)	191.52	2.97%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	57 24	200.000	11,448 00	9,254.06	2,193.94	224.00	1.96%
MASCO CORP 574599-10-6 MAS	25.20	405.000	10,206 00	5,385.19	4,820.81	145 80	1 43%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86 16	173 000	14,905.68	4,418.40	10,487.28	110.72	0.74%
MERCK AND CO INC 58933Y-10-5 MRK	56.79	211.000	11,982.69	8,080 39	3,902.30	379.80	3.17%
METLIFE INC 59156R-10-8 MET	54.09	294 000	15,902.46	8,925.89	6,976.57	411.60	2.59%
MICROSOFT CORP 594918-10-4 MSFT	46.45	504.000	23,410 80	10,343.46	13,067.34	624.96	2 67%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36 33	246.000	8,935.95	5,967.61	2,968.34	147.60	1 65%
MORGAN STANLEY 617446-44-8 MS	38.80	426.000	16,528.80	9,729.92	6,798 88	170.40	1.03%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15.70	12,937.770	203,122 99	167,204.23	35,918.76	1,901.85	0.94%
NEXTERA ENERGY INC 65339F-10-1 NEE	106 29	76.000	8,078 04	5,903 95	2,174.09	220.40	2 73%
NISOURCE INC 65473P-10-5 NI	42.42	147.000	6,235.74	4,017.85	2,217.89	152 88	2.45%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80 61	307 000	24,747 27	21,388.21	3,359.06	884 16	3 57%
ORACLE CORP 68389X-10-5 ORCL	44 97	240 000	10,792 80	5,032 49	5,760.31	115 20	1.07%
PACCAR INC 693718-10-8 PCAR	68.01	225 000	15,302 25	8,038.78	7,263 47	198.00	1.29%
PALL CORP 696429-30-7 PLL	101.21	23.000	2,327 83	2,328.74	(0 91)	28 06	1 21%
PEPSICO INC 713448-10-8 PEP	94.56	86 000	8,132 16	8,098 68	33.48	225.32	2.77%
PERRIGO CO LTD G97822-10-3 PRGO	167 16	52 000	8,692 32	8,077 67	614.65	21.84	0 25%
PHILLIPS 66 718546-10-4 PSX	71.70	62 000	4,445 40	2,856 32	1,589 08	124.00	2 79%
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	158.000	14,392.22	8,569 79	5,822.43	406.69	2 83%
QUALCOMM INC 747525-10-3 QCOM	74 33	162 000	12,041.46	6,492.36	5,549.10	272.16	2.26%
SCHLUMBERGER LTD 806857-10-8 SLB	85 41	245 000	20,925 45	20,312 39	613.06	392 00	1.87%
SCHWAB CHARLES CORP 808513-10-5 SCHW	30.19	218.000	6,581 42	6,559 61	21 81	52.32	0 79%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205 54	3,481.000	715,484.74	591,288 78	124,195 96	13,349 63	1.87%
STATE STREET CORP 857477-10-3 STT	78 50	101.000	7,928 50	5,945 51	1,982.99	121 20	1 53%

T/W JAMES K PATTERSON U OF K ACCT. R73689003
As of 12/31/14

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
STRYKER CORP 863667-10-1 SYK	94.33	59.000	5,565.47	4,949 62	615.85	81.42	1.46%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	45 65	193 000	8,810 45	9,095.63	(285 18)	193.00	2.19%
TIME WARNER INC NEW 887317-30-3 TWX	85 42	309.000	26,394.78	6,184.34	20,210.44	392.43	1.49%
TJX COMPANIES INC 872540-10-9 TJX	68 58	99 000	6,789.42	5,635 59	1,153.83	69.30	1.02%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	38 41	261.000	10,023 71	8,487.28	1,536 43	65.25	0.65%
UNION PACIFIC CORP 907818-10-8 UNP	119.13	64.000	7,624.32	6,595.17	1,029.15	128.00	1.68%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	101.09	199.000	20,116.91	9,179.67	10,937.24	298 50	1.48%
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	66.89	203 000	13,578.67	8,509.14	5,069.53		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115 00	179.000	20,585.00	10,315.94	10,269 06	422.44	2 05%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46.78	237 000	11,086.86	8,544.02	2,542.84	521.40	4 70%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	118 80	78 000	9,266.40	4,146.79	5,119 61		
WALT DISNEY CO 254687-10-6 DIS	94 19	86.000	8,100 34	5,643.57	2,456.77	98 90	1.22%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
WELLS FARGO & CO 949746-10-1 WFC	54.82	515 000	28,232.30	11,457.23	16,775 07	721 00	2 55%
YUM BRANDS INC 988498-10-1 YUM	72.85	138 000	10,053 30	4,767 10	5,286 20	226.32	2.25%
Total US Large Cap Equity			**$1,980,294.28**	**$1,434,674.64**	**$545,619.64**	**$31,516.30**	**1.59%**
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	41 57	4,473 434	185,960.65	138,385.38	47,575 27	286.29	0.15%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144.80	1,204 000	174,339 20	81,542 46	92,796 74	2,338 16	1.34%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	12 59	8,939 241	112,545 04	89,481 80	23,063.24	1,171 04	1 04%
Total US Mid Cap Equity			**$472,844.89**	**$309,409.64**	**$163,435.25**	**$3,795.49**	**0.80%**
EAFE Equity							
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11.35	26,305.036	298,562 16	310,162 77	(11,600 61)	3,656 40	1 22%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42 11	8,535 247	359,419 25	300,939 12	58,480.13		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	7,126 000	433,545.84	441,152.25	(7,606.41)	16,111.88	3.72%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23 34	12,479.603	291,273.93	312,427.72	(21,153 79)		
Total EAFE Equity			**$1,382,801.18**	**$1,364,681.86**	**$18,119.32**	**$19,768.28**	**1.43%**
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.78	6,327 000	68,205 06	63,270.00	4,935.06	3,220.44	4.72%
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26.56	6,804.302	180,722.26	80,901.75	99,820.51	1,217.97	0.67%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16.29	6,128 808	99,838.28	97,876.91	1,961.37		
Total Asia ex-Japan Equity			**$280,560.54**	**$178,778.66**	**$101,781.88**	**$1,217.97**	**0.43%**
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 92	2,511.945	55,061 83	45,843.00	9,218.83	321 52	0 58%

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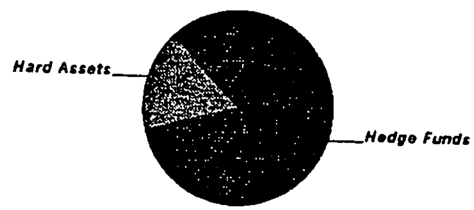
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 31	30,426 401	557,107 40	518,847 82	38,259 58	8,306 40	1 49%
Concentrated & Other Equity							
ALCOA INC 013817-10-1 AA	15 79	522 000	8,242 38	8,724.98	(482.60)	62 64	0 76%
CSX CORP 126408-10-3 CSX	36 23	273 000	9,890 79	5,825.78	4,065.01	174.72	1 77%
DANAHER CORP 235851-10-2 DHR	85.71			0 00			0.47%
DOMINION RESOURCES INC VA 25746U-10-9 D	76 90	78 000	5,998 20	5,466 75	531 45	187 20	3.12%
DOW CHEMICAL CO 260543-10-3 DOW	45 61	185 000	8,437 85	5,629 40	2,808 45	310.80	3 68%
FLOWSERVE CORP 34354P-10-5 FLS	59.83	65.000	3,888 95	5,000.23	(1,111 28)	41.60	1 07%
FLUOR CORP 343412-10-2 FLR	60 63	134.000	8,124.42	6,706.90	1,417 52	112 56	1.39%
GENERAL MILLS INC 370334-10-4 GIS	53 33	85 000	4,533 05	2,290 46	2,242.59	139.40	3.08%
INTERCONTINENTAL EXCHANGE, INC 45866F-10-4 ICE	219 29	19 000	4,166 51	3,039 53	1,126.98	49.40	1.19%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	81.45	57.000	4,642 65	4,671 59	(28.94)	228.00	4.91%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
Concentrated & Other Equity							
THE PRICELINE GROUP INC. 741503-40-3 PCLN	1,140.21	8.000	9,121.68	6,288.77	2,832.91		
Total Concentrated & Other Equity			**$67,046.48**	**$53,644.39**	**$13,402.09**	**$1,306.32**	**1.95%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	562,570.44	646,101 71	83,531.27	10%
Hard Assets	187,311.76	148,391.22	(38,920.54)	2%
Total Value	**$749,882.20**	**$794,492.93**	**$44,610.73**	**12%**

Asset Categories



Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 12 %

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	11.64	12,075 728	140,561.47	124,380 00
GATEWAY FUND-Y 367829-88-4 GTEY X	29.57	4,290 918	126,882 45	117,409 55

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOLDMAN SACHS TR STRG INCM INST 38145C-64-6 GSZI X	10.28	10,565.258	108,610 85	112,520.00
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	11,071.025	153,887 25	143,182.05
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 64	5,236.293	60,950.45	64,425 77
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.18	4,938 215	55,209.24	56,987 00
Total Hedge Funds			**$646,101.71**	**$618,904.37**

	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
BARC BREN PALLADIUM 01/20/15 LINKED TO PLDMLNPM 10% BUFFER- 1 4X LEV 10%CAP - 14% MAX RETURN INITIAL LEVEL: 1/2/14 PLDMLNPM·710 06741T-3V-7	112.03	30,000 000	33,609 00	29,700.00	

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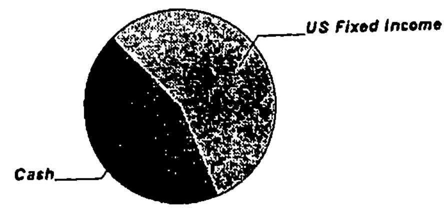
	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
BARC MARKET PLUS WTI 06/22/15 LNKD TO CL1 80% BARRIER- 7 20%CPN ,UNCAPPED INITIAL LEVEL-04/11/14 CL1.103 74 06741U-BY-9	53 54	30,000.000	16,062 00	29,640.00	
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE, 10% BUFFER 11/20/14. INITIAL STRIKE 771 61762G-CM-4	101 20	30,000 000	30,360 00	29,700 00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7 65	4,551.388	34,818 12	50,065.27	1,888 82
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	18 45	1,818.000	33,542 10	40,552.97	
Total Hard Assets			**$148,391.22**	**$179,658.24**	**$1,888.82**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	302,414 53	217,207 72	(85,206 81)	4%
US Fixed Income	423,547 00	307,327.54	(116,219.46)	5%
Foreign Exchange & Non-USD Fixed Income	59,791 36	0.00	(59,791 36)	
Total Value	**$785,752.89**	**$524,535.26**	**($261,217.63)**	**9%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 9 %

Market Value/Cost	Current Period Value
Market Value	524,535.26
Tax Cost	524,997 46
Unrealized Gain/Loss	(462 20)
Estimated Annual Income	10,662 18
Yield	2 03 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	524,535 26	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	217,207 72	40%
Mutual Funds	307,327.54	60%
Total Value	**$524,535.26**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

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Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
JPM US GOVT INSTL SWEEP FD #3915 7-Day Annualized Yield. 01%	1 00	216,697.83	216,697 83	216,697.83		32.50	0.02%
COST OF PENDING PURCHASES	1 00	(6,564 05)	(6,564 05)	(6,564 05)			
PROCEEDS FROM PENDING SALES	1.00	7,073 94	7,073 94	7,073 94			
Total Cash			**$217,207.72**	**$217,207.72**	**$0.00**	**$32.50**	**0.02%**
US Fixed Income							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 75	15,748.96	185,050 24	183,987 51	1,062 73	4,677 44	2.53%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.97	11,146.52	122,277 30	123,802.23	(1,524.93)	5,952.24	4.87%
Total US Fixed Income			**$307,327.54**	**$307,789.74**	**($462.20)**	**$10,629.68**	**3.46%**

Portfolio Activity Detail

TRADE ACTIVITY

Note **S** Indicates Short Term Realized Gain/Loss

Trade Date / Est. Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
12/30 1/5	Sale	DANAHER CORP (ID 235851-10-2)	(40.000)	86 29	3,450 95	(3,085 12)	365 83 S
12/31 1/6	Sale	DANAHER CORP (ID· 235851-10-2)	(42 000)	86 278	3,622 99	(3,239.38)	383.61 S
Total Pending Sales, Maturities, Redemptions					**$7,073.94**	**($6,324.50)**	**$749.44 S**

Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/29 1/2	Purchase	PALL CORP (ID. 696429-30-7)	1 000	101.973	(101.98)
12/29 1/2	Purchase	PALL CORP (ID. 696429-30-7)	1 000	101 973	(101.98)
12/30 1/5	Purchase	PALL CORP (ID· 696429-30-7)	1.000	101 801	(101 81)
12/30 1/5	Purchase	PALL CORP (ID 696429-30-7)	1 000	101.801	(101.81)

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Trade Date Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 1/5	Purchase	L-3 COMMUNICATIONS HOLDINGS INC (ID· 502424-10-4)	17.000	128 211	(2,179.85)
12/31 1/6	Purchase	PALL CORP (ID. 696429-30-7)	1 000	102 204	(102 21)
12/31 1/6	Purchase	PALL CORP (ID 696429-30-7)	1.000	102 204	(102.21)
12/31 1/6	Purchase	PALL CORP (ID· 696429-30-7)	1.000	101 594	(101 60)
12/31 1/6	Purchase	PALL CORP (ID 696429-30-7)	1 000	101 594	(101.60)
12/31 1/6	Purchase	L-3 COMMUNICATIONS HOLDINGS INC (ID. 502424-10-4)	28.000	127.449	(3,569.00)
Total Pending Securities Purchased					**($6,564.05)**