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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FORWARD VISION		A Employer identification number 61-1699880	
% ANCHIN BLOCK & ANCHIN LLP		B Telephone number (see instructions) (646) 414-6908	
Number and street (or P O box number if mail is not delivered to street address) JEEllas-JPM 270 Park Ave 5th f Suite			
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10017		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 32,500,538		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	104	104		
	4 Dividends and interest from securities.	125,194	125,194		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	283,605			
	b Gross sales price for all assets on line 6a 5,672,985				
	7 Capital gain net income (from Part IV, line 2) . . .		283,605		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	408,903	408,903		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,142	4,071	0	4,071
	c Other professional fees (attach schedule)				
	17 Interest	3			
	18 Taxes (attach schedule) (see instructions) . . .	5,200			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	750			750
	24 Total operating and administrative expenses. Add lines 13 through 23	14,095	4,071	0	4,821
	25 Contributions, gifts, grants paid	700,500			700,500
	26 Total expenses and disbursements. Add lines 24 and 25	714,595	4,071	0	705,321
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-305,692			
	b Net investment income (if negative, enter -0-)		404,832		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,590,630	4,981,715	4,981,715
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,783,227	4,086,450	4,125,787
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,000,000	20,000,000	23,393,036
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,373,857	29,068,165	32,500,538	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	29,373,857	29,068,165	
	30	Total net assets or fund balances (see instructions)	29,373,857	29,068,165	
31	Total liabilities and net assets/fund balances (see instructions)	29,373,857	29,068,165		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 29,373,857
2	Enter amount from Part I, line 27a	2 -305,692
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 29,068,165
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 29,068,165

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,012,539		4,724,293	288,246
b 660,446		665,087	-4,641
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			288,246
b			-4,641
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	283,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	830,327	30,494,166	0 027229
2012	0	3,194,636	0 0
2011			
2010			
2009			

2	Total of line 1, column (d).	2	0 027229
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 013615
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	32,207,540
5	Multiply line 4 by line 3.	5	438,506
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,048
7	Add lines 5 and 6.	7	442,554
8	Enter qualifying distributions from Part XII, line 4.	8	705,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,048
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,048
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,048
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,138
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,638
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,590
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,590 Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/>	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> <input type="checkbox"/>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input type="checkbox"/>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ANCHIN BLOCK & ANCHIN LLP Telephone no (212) 840-3456 Located at 1375 BROADWAY NEW YORK NY ZIP +4 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW FELDSTEIN	DIRECTOR - CO -	0	0	0
JEElias-JPM 270 Park Ave 5th f New York, NY 10017	PRESIDENT - CIO 2 0			
JANE VERON	CO-PRESIDENT -	0	0	0
JEElias-JPM 270 Park Ave 5th f New York, NY 10017	TREASURER -SCTY 2 0			
RICHARD VERON	DIRECTOR	0	0	0
JEElias-JPM 270 Park Ave 5th f New York, NY 10017	2 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,709,487
b	Average of monthly cash balances.	1b	4,750,303
c	Fair market value of all other assets (see instructions).	1c	23,238,220
d	Total (add lines 1a, b, and c).	1d	32,698,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	32,698,010
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	490,470
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,207,540
6	Minimum investment return. Enter 5% of line 5.	6	1,610,377

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,610,377
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,048
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,048
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,606,329
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,606,329
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,606,329

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	705,321
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	705,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,048
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	701,273
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,606,329
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			699,422	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 705,321				
a Applied to 2013, but not more than line 2a			699,422	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				5,899
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,600,430
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	700,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-07-27	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JAMES FERRARA	Preparer's Signature	Date 2015-07-27	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00288604
	Firm's name <input checked="" type="checkbox"/> ANCHIN BLOCK & ANCHIN LLP			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 1375 BROADWAY NEW YORK, NY 100187001			Phone no (212) 840-3456	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ANDREW FELDSTEIN
JANE VERON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
fidelity charitable gift fund po box 770001 cincinnati, OH 452770053	none	PC	general purposes	99,000
robin hood foundation 826 broadway 9th fl new york, NY 10003	none	PC	fighting nyc poverty	297,500
harvard law school 1563 massachusetts avenue cambridge, MA 02138	none	PC	academic enrichment	50,000
georgetown university 500 fifth avenue suite 800 new york, NY 10110	none	PC	academic enrichment	50,000
yale university po box 2038 new haven, CT 06521	none	PC	academic enrichment	169,000
santa fe institute 1399 hyde park rd santa fe, NM 87501	none	PC	general purposes	25,000
Brigham Women's Hospital 116 huntington ave 3rd fl boston, MA 02116	none	PC	general purposes	10,000
Total			3a	700,500

Sales and Other Dispositions of Capital Assets

▶ **Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.**

▶ **File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

Social security number or taxpayer identification number

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

☒ (C) Short-term transactions not reported to you on Form 1099-B

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Social security number or taxpayer identification number
61-1699880

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a. You are not required to report these transactions on Form 8949 (see instructions).

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

TY 2014 Accounting Fees Schedule**Name:** FORWARD VISION**EIN:** 61-1699880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES FOR VARIOUS				
CONSULTING, ACCOUNTING AND				
TAX RETURN PREPARATION SVCS	8,142	4,071		4,071

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: FORWARD VISION

EIN: 61-1699880

**TY 2014 Investments Corporate
Stock Schedule****Name:** FORWARD VISION**EIN:** 61-1699880

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN- SEE SCHEDULE ATTACH	4,086,450	4,125,787

TY 2014 Investments - Other Schedule**Name:** FORWARD VISION**EIN:** 61-1699880

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLUE MOUNTAIN CREDIT	AT COST		
ALTERNATIVES FUND, LTD	AT COST	15,823,885	18,690,483
BLUE MOUNTAIN EQUITY	AT COST		
ALTERNATIVES FUND, LTD	AT COST	1,458,386	1,668,469
BLUE MOUNTAIN LONG/SHORT	AT COST		
CREDIT FUND, LTD	AT COST	2,717,729	3,034,084

TY 2014 Other Expenses Schedule

Name: FORWARD VISION

EIN: 61-1699880

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	750			750

TY 2014 Taxes Schedule**Name:** FORWARD VISION**EIN:** 61-1699880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES PAID ON				
NET INVESTMENT INCOME	5,200			



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

Note **P** indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ANALOG DEVICES INC 032654-10-5 ADI	55 52	3,300 000	183,216 00	167,937 99	15,278 01	4,884 00	2 67 %
BOEING CO 097023-10-5 BA	129 98	1,300 000	168,974 00	166,265 58	2,708 42	4,732 00	2 80 %
CALIFORNIA RESOURCES COR-W/I 13057Q-10-7 CRC	5 51	720 000	3,967 20	5,980 38	(2,013 18)		
P CATERPILLAR INC 149123-10-1 CAT	91 53			0 00			3 06 %
P CHEVRON CORP 166764-10-0 CVX	112 18			0 00			3 82 %
COCA-COLA CO 191216-10-0 KO	42 22	3,800 000	160,436 00	168,338 48	(7,902 48)	4,636 00	2 89 %
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	2,500 000	172,975 00	165,089 25	7,885 75	3,600 00	2 08 %
P CONOCOPHILLIPS 20825C-10-4 COP	69 06			0 00			4 23 %
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73 94	2,600 000	192,244 00	173,479 02	18,764 98	4,888 00	2 54 %
EMERSON ELECTRIC CO 291011-10-4 EMR	61 73	2,500 000	154,325 00	165,264 75	(10,939 75)	4,700 00	3 05 %
GENERAL MILLS INC 370334-10-4 GIS	53 33	3,200 000	170,656 00	167,548 48	3,107 52	5,248 00	3 08 %



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HOME DEPOT INC 437076-10-2 HD	104 97	1,600 000	167,952 00	165,164 96	2,787 04	3,008 00	1 79 %
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99 92	1,800 000	179,856 00	169,341 48	10,514 52	3,726 00	2 07 %
INTEL CORP 458140-10-0 INTC	36 29	4,800 000	174,192 00	168,234 72	5,957 28	4,320 00	2 48 %
J M SMUCKER CO 832696-40-5 SJM	100 98	1,500 000	151,470 00	162,487 05	(11,017 05)	3,840 00	2 54 %
JOHNSON & JOHNSON 478160-10-4 JNJ	104 57	1,600 000	167,312 00	163,676 64	3,635 36	4,480 00	2 68 %
MC DONALDS CORP 580135-10-1 MCD	93 70	1,600 000	149,920 00	161,693 60	(11,773 60)	5,440 00	3 63 %
MERCK AND CO INC 58933Y-10-5 MRK	56 79	2,900 000	164,691 00	168,177 67	(3,486 67)	5,220 00 1,305 00	3 17 %
MICROSOFT CORP 594918-10-4 MSFT	46 45	3,700 000	171,865 00	163,156 68	8,708 32	4,588 00	2 67 %
NUCOR CORP 670346-10-5 NUE	49 05	3,100 000	152,055 00	168,797 79	(16,742 79)	4,619 00 1,154 75	3 04 %
P OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80 61			0 00		1,296 00	3 57 %
OMNICOM GROUP INC 681919-10-6 OMC	77 47	2,400 000	185,928 00	164,896 56	21,031 44	4,800 00 1,200 00	2 58 %
PEPSICO INC 713448-10-8 PEP	94 56	1,800 000	170,208 00	163,047 60	7,160 40	4,716 00 1,179 00	2 77 %
PFIZER INC 717081-10-3 PFE	31 15	5,600 000	174,440 00	166,547 92	7,892 08	6,272 00	3 60 %



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	2,100 000	191,289 00	165,692 94	25,596 06	5,405 40	2 83 %
SYSCO CORP 871829-10-7 SYY	39 69	4,300 000	170,667 00	171,314 15	(647 15)	5,160 00 1,290 00	3 02 %
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	111 17	1,700 000	188,989 00	167,776 06	21,212 94	4,556 00	2 41 %
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115 00	1,400 000	161,000 00	162,588 30	(1,588 30)	3,304 00	2 05 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46 78	3,400 000	159,052 00	166,981 14	(7,929 14)	7,480 00	4 70 %
Total US Large Cap Equity			\$4,087,679.20	\$3,999,479.19	\$88,200.01	\$113,622.40 \$7,424.75	2.78 %
Non-US Equity							
EATON CORP PLC G29183-10-3 ETN	67 96	2,300 000	156,308 00	164,361 84	(8,053 84)	4,508 00	2 88 %
Concentrated & Other Equity							
ANALOG DEVICES INC CALL 03/20/15 @ 55 Underlying Asset Price = \$55 52 032654-9B-G ADI	2 50	(33 000)	(8,250 00)	(2,374 68)	(5,875 32)		



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
BOEING CO CALL 02/20/15 @ 135 Underlying Asset Price = \$129 98 097023-9K-T BA	1 73	(13 000)	(2,249 00)	(4,276 40)	2,027 40		
COCA-COLA CO CALL 05/15/15 @ 47 Underlying Asset Price = \$42 22 191216-9I-B KO	0 35	(38 000)	(1,330 00)	(2,962 48)	1,632 48		
COLGATE PALMOLIVE CO CALL 05/15/15 @ 72 50 Underlying Asset Price = \$69 19 194162-9D-N CL	1 31	(25 000)	(3,275 00)	(2,773 97)	(501 03)		
E I DU PONT DE NEMOURS & CO CALL 01/17/15 @ 70 Underlying Asset Price = \$73 94 263534-9F-H DD	4 47	(26 000)	(11,622 00)	(2,884 89)	(8,737 11)		
EATON CORP PLC CALL 04/17/15 @ 67 50 Underlying Asset Price = \$67 96 G29183-9A-W ETN	3 90	(23 000)	(8,970 00)	(4,576 01)	(4,393 99)		
EMERSON ELECTRIC CO CALL 03/20/15 @ 67 50 Underlying Asset Price = \$61 73 291011-9D-V EMR	0 35	(25 000)	(875 00)	(3,098 96)	2,223 96		
GENERAL MILLS INC CALL 04/17/15 @ 55 Underlying Asset Price = \$53 33 370334-9B-V GIS	0 95	(32 000)	(3,040 00)	(1,886 73)	(1,153 27)		



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
HOME DEPOT INC CALL 05/15/15 @ 105 Underlying Asset Price = \$104 97 437076-9G-A HD	4 90	(16 000)	(7,840 00)	(6,383 24)	(1,456 76)		
HONEYWELL INTERNATIONAL INC CALL 03/20/15 @ 100 Underlying Asset Price = \$99 92 438516-9C-V HON	3 20	(18 000)	(5,760 00)	(2,627 24)	(3,132 76)		
INTEL CORP CALL 01/17/15 @ 37 Underlying Asset Price = \$36 29 458140-9K-E INTC	0 61	(48 000)	(2,928 00)	(4,414 06)	1,486 06		
J M SMUCKER CO CALL 04/17/15 @ 110 Underlying Asset Price = \$100 98 832696-9A-K SJM	0 75	(15 000)	(1,125 00)	(2,234 37)	1,109 37		
JOHNSON & JOHNSON CALL 01/17/15 @ 105 Underlying Asset Price = \$104 57 478160-9I-H JNJ	1 31	(16 000)	(2,096 00)	(2,943 29)	847 29		
MC DONALDS CORP CALL 06/19/15 @ 97 50 Underlying Asset Price = \$93 70 580135-9L-A MCD	2 80	(16 000)	(4,480 00)	(4,298 29)	(181 71)		
MERCK AND CO INC CALL 04/17/15 @ 60 Underlying Asset Price = \$56 79 58933Y-9L-L MRK	1 01	(29 000)	(2,929 00)	(2,376 83)	(552 17)		



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
MICROSOFT CORP CALL 01/17/15 @ 47 Underlying Asset Price = \$46 45 594918-9M-F MSFT	0 56	(37 000)	(2,072 00)	(3,513 43)	1,441 43		
NUCOR CORP CALL 04/17/15 @ 57 50 Underlying Asset Price = \$49 05 670346-9D-G NUE	0 26	(31 000)	(806 00)	(3,904 72)	3,098 72		
OMNICOM GROUP INC CALL 04/17/15 @ 75 Underlying Asset Price = \$77 47 681919-9A-L OMC	4 00	(24 000)	(9,600 00)	(2,375 02)	(7,224 98)		
PEPSICO INC CALL 01/17/15 @ 95 Underlying Asset Price = \$94 56 713448-9G-O PEP	1 08	(18 000)	(1,944 00)	(2,159 22)	215 22		
PFIZER INC CALL 06/19/15 @ 34 Underlying Asset Price = \$31 15 717081-9L-I PFE	0 45	(56 000)	(2,520 00)	(3,413 78)	893 78		
PROCTER & GAMBLE CO CALL 01/17/15 @ 82 50 Underlying Asset Price = \$91 09 742718-9H-V PG	8 90	(21 000)	(18,690 00)	(1,973 11)	(16,716 89)		
SYSCO CORP CALL 05/15/15 @ 42 Underlying Asset Price = \$39 69 871829-9D-E SYY	0 67	(43 000)	(2,881 00)	(2,234 30)	(646 70)		



FORWARD VISION ACCT W86428005
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
UNITED PARCEL SERVICE INC CALL 04/17/15 @ 110 Underlying Asset Price = \$111.17 911312-9E-H UPS	4.60	(17,000)	(7,820.00)	(1,835.30)	(5,984.70)		
UNITED TECHNOLOGIES CORP CALL 02/20/15 @ 115 Underlying Asset Price = \$115.00 913017-9F-E UTX	3.35	(14,000)	(4,690.00)	(3,457.39)	(1,232.61)		
VERIZON COMMUNICATIONS INC CALL 04/17/15 @ 52.50 Underlying Asset Price = \$46.78 92343V-9G-P VZ	0.12	(34,000)	(408.00)	(2,412.64)	2,004.64		
Total Concentrated & Other Equity			(\$118,200.00)	(\$77,390.35)	(\$40,809.65)	\$0.00	0.00%
<div> <div>-----</div> <div> Total Portfolio 4,125,787 4,086,450 39,336 </div> </div>							