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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE KRISHAN AND VICKY JOSHI FOUNDATION C/O KRISHAN JOSHI		A Employer identification number 61-1432907
Number and street (or P O box number if mail is not delivered to street address) 4401 DAYTON-XENIA ROAD		Room/suite
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45432		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 559,820		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	26,000			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities.	6,948	6,948		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,311			
	b Gross sales price for all assets on line 6a 153,164				
	7 Capital gain net income (from Part IV, line 2)		47,311		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	80,261	54,261		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,950	975		0
	c Other professional fees (attach schedule)	3,712	3,712		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,380	79		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,042	4,766		0
	25 Contributions, gifts, grants paid.	53,825			53,825
	26 Total expenses and disbursements. Add lines 24 and 25	60,867	4,766		53,825
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	19,394			
	b Net investment income (if negative, enter -0-)		49,495		
	c Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		15,772	21,639	21,639
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	1,989			
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	288,140	303,656	473,820	
	c Investments—corporate bonds (attach schedule)	50,000	50,000	64,273	
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)	0	0	0	88
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	355,901	375,295	559,820	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)	0	0		
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0	0		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	355,901	375,295		
	30 Total net assets or fund balances (see instructions)	355,901	375,295		
	31 Total liabilities and net assets/fund balances (see instructions)	355,901	375,295		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	355,901
2	Enter amount from Part I, line 27a	2	19,394
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	375,295
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	375,295

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 47,311
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	23,295	469,668	0 049599
2012	54,830	431,920	0 126945
2011	69,800	351,476	0 198591
2010	96,290	369,314	0 260727
2009	415,744	395,729	1 050578
2 Total of line 1, column (d).			2 1 686440
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 337288
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 544,152
5 Multiply line 4 by line 3.			5 183,536
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 495
7 Add lines 5 and 6.			7 184,031
8 Enter qualifying distributions from Part XII, line 4.			8 53,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	990
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	990
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	990
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 10 Refunded <input type="checkbox"/> 11	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ► N/A

14 The books are in care of ► KRISHAN JOSHI Telephone no ► (937) 426-6900
 Located at ► 4401 DAYTON-XENIA ROAD DAYTON OH ZIP +4 ► 45432

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► 16 Yes No
 See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	► Yes	✓ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	► Yes	✓ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
c	Organizations relying on a current notice regarding disaster assistance check here. ►			
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISHAN K JOSHI 4401 DAYTON-XENIA ROAD DAYTON, OH 45432	PRESIDENT/TREASURER 2 00	0	0	0
VICKY M JOSHI 4401 DAYTON-XENIA ROAD DAYTON, OH 45432	VICE PRESIDENT/SECRETARY 1 00	0	0	0
SHASHI S JOSHI 4401 DAYTON-XENIA ROAD DAYTON, OH 45432	DIRECTOR 0 50	0	0	0
NINA JOSHI 4401 DAYTON-XENIA ROAD DAYTON, OH 45432	DIRECTOR 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <hr/>	
2 <hr/>	
3 <hr/>	
4 <hr/>	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	531,540
b	Average of monthly cash balances.	1b	20,899
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	552,439
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	552,439
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,287
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	544,152
6	Minimum investment return. Enter 5% of line 5.	6	27,208

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	27,208
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	990
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	990
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	26,218
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	26,218
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	26,218

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	53,825
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	53,825
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				26,218
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	396,022			
b From 2010.	77,973			
c From 2011.	52,479			
d From 2012.	34,104			
e From 2013.	793			
f Total of lines 3a through e.	561,371			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 53,825			0	
a Applied to 2013, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.			26,218	
e Remaining amount distributed out of corpus	27,607			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	588,978			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	396,022			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	192,956			
10 Analysis of line 9				
a Excess from 2010.	77,973			
b Excess from 2011.	52,479			
c Excess from 2012.	34,104			
d Excess from 2013.	793			
e Excess from 2014.	27,607			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	53,825
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments				14	2
4 Dividends and interest from securities.				14	6,948
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	47,311
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).			0		54,261
13 Total. Add line 12, columns (b), (d), and (e).				13	54,261

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	No
(1) Cash.	1a(2)	No
(2) Other assets.		
b Other transactions	1b(1)	No
(1) Sales of assets to a noncharitable exempt organization.	1b(2)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(3)	No
(3) Rental of facilities, equipment, or other assets.	1b(4)	No
(4) Reimbursement arrangements.	1b(5)	No
(5) Loans or loan guarantees.	1b(6)	No
(6) Performance of services or membership or fundraising solicitations.	1c	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-05-09

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name KAREN O CRIM	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00368385
	Firm's name ► MCGLADREY LLP			Firm's EIN ► 42-0714325	
	Firm's address ► 2000 W DOROTHY LN DAYTON, OH 45439			Phone no (937) 298-0201	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CITIGROUP	P	2013-07-31	2014-05-05
COVIDIEN PLC	P	2014-02-05	2014-09-25
HALLIBURTON CO	P	2014-04-21	2014-09-25
CBS CORPORATION	P	2013-04-04	2014-06-25
CLOROX COMPANY	P	2013-03-26	2014-06-25
COCA COLA ENT	P	2013-03-26	2014-09-25
COVIDIEN PLC	P	2012-07-26	2014-06-25
EBAY	P	2012-10-15	2014-06-25
GENERAL MILLS	P	2013-03-26	2014-09-25
MEDTRONIC	P	2012-10-15	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,818		7,589	-771
3,454		2,601	853
3,757		3,715	42
9,529		6,940	2,589
7,204		6,921	283
8,316		6,850	1,466
10,569		5,719	4,850
6,506		6,306	200
7,147		6,957	190
9,424		6,326	3,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-771
			853
			42
			2,589
			283
			1,466
			4,850
			200
			190
			3,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PFIZER INC	P	2013-04-04	2014-09-25
STATE STREET CORP	P	2013-04-29	2014-05-05
UNIVERSAL HEALTH SERVICES	P	2013-04-04	2014-08-28
APPLE INC	P	2007-02-09	2014-06-25
CATERPILLAR INC	P	2005-04-27	2014-09-25
FEDEX CORP	P	2003-01-29	2014-09-25
GOLDMAN SACHS	P	2007-08-01	2014-08-28
JOHNSON & JOHNSON	P	2003-06-04	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,131		6,943	188
7,643		6,981	662
3,955		2,195	1,760
11,615		1,678	9,937
7,453		3,249	4,204
11,788		3,917	7,871
7,053		7,524	-471
23,802		13,442	10,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			188
			662
			1,760
			9,937
			4,204
			7,871
			-471
			10,360

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KRISHAN K JOSHI

VICKY M JOSHI

SHASHI S JOSHI

NINA JOSHI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AS SENIOR SECONDARY SCHOOL MUKERIAN DISTRICT TALWARA RD MUKERIAN PUNJAB, DISTRICT HOSHIARP IN	NONE	NC	GENERAL SUPPORT	8,000
ANTIOCH COLLEGE ONE MORGAN PLACE YELLOW SPRINGS, OH 45387	NONE	PC	THE WELLNESS CENTER CAMPAIGN	20,000
ARTICULATE ABILITY 5011 TECUMSEH STREET COLLEGE PARK, MD 20740	NONE	PC	GENERAL SUPPORT	1,000
EKAL VIDYALAY FOUNDATION OF USA 3908 WESTHOLLOW PARKWAY HOUSTON, TX 77082	NONE	PC	SUPPORT FOR FOUNDATION	1,825
HINDU COMMUNITY ORGANIZATION 2615 TEMPLE LANE BEAVERCREEK, OH 45431	NONE	PC	GENERAL SUPPORT	5,000
INDIA CLUB OF GREATER DAYTON 2615 TEMPLE LANE BEAVERCREEK, OH 45431	NONE	PC	GENERAL SUPPORT	2,000
LIFE ENRICHMENT CENTER 425 NORTH FINDLAY STREET DAYTON, OH 45404	NONE	PC	GENERAL SUPPORT	2,000
MATA 1101 EAST HIGH STREET SPRINGFIELD, OH 45505	NONE	PC	CYCLONE RELIEF FUND	2,000
PURE WATER ACCESS PROJECT PO BOX 3551 COLUMBUS, OH 43210	NONE	PC	GENERAL SUPPORT	1,000
SPN COLLEGE OF NURSING VILL CHAKK-ALA-BAKSH GT ROAD PUNJAB, MUKERIAN 144211 IN	NONE	NC	GENERAL SUPPORT	7,000
WE CARE ARTS 3035 WILMINGTON PIKE KETTERING, OH 45429	NONE	PC	GENERAL SUPPORT	500
YOUNG MEN'S BUSINESS LEAGUE PO BOX 161270 AUSTIN, TX 78716	NONE	PC	GENERAL SUPPORT	2,000
YOUNGLIFE PO BOX 2920 COLORADO SPRINGS, CO 80901	NONE	PC	GENERAL SUPPORT	1,500
Total			► 3a	53,825

Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI

61-143290

Organization type (check one)

Filers of:

Section:

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE KRISHAN AND VICKY JOSHI FOUNDATION C/O KRISHAN JOSHI	Employer identification number 61-1432907
--	---

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	UES 4401 DAYTON XENIA RD BEAVERCREEK, OH 45432	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	NEUROLOGY CENTER 673 EAST RIVER STREET ELYRIA, OH 44035	\$ 1,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE KRISHAN AND VICKY JOSHI FOUNDATION C/O KRISHAN JOSHI			Employer identification number 61-1432907
Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Name of organization THE KRISHAN AND VICKY JOSHI FOUNDATION C/O KRISHAN JOSHI			Employer identification number 61-1432907
Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	

TY 2014 Accounting Fees Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI
EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,950	975		0

TY 2014 Investments Corporate Bonds Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI
EIN: 61-1432907

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EQUITY FUNDS - SEE ATTACHED	50,000	64,273

TY 2014 Investments Corporate Stock Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI
EIN: 61-1432907

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - SEE ATTACHED SCHEDULE	303,656	473,820

TY 2014 Other Assets Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION

C/O KRISHAN JOSHI

EIN: 61-1432907

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	0	0	88

TY 2014 Other Professional Fees Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI
EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE FEE	50	50		0
ADR FEE	4	4		0
ADVISOR FEE	3,658	3,658		0

TY 2014 Taxes Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI
EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,101	0		0
OHIO FILING FEE	200	0		0
FOREIGN TAX PAID	79	79		0

Charles
SCHWAB

Schwab One® Trust Account of
K JOSHI & V JOSHI TTEE
KRISHAN & VICKY JOSHI FND
FOUNDATION DTD 12/31/02

Statement Period
December 1-31, 2014

This Period

Year to Date

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Schwab One Interest	0.00	0.34	0.00	1.41
Cash Dividends	0.00	931.92	0.00	6,869.54
Total Income	0.00	932.26	0.00	6,870.95

Investment Detail - Cash

Cash	Market Value		% of Account Assets	
	Market Value	7%	Market Value	7%
Cash	42,636.71		42,636.71	
Total Cash	42,636.71		42,636.71	

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Estimated Annual Income
					Cost Basis			
ALLIANCE DATA SYSTEMS SYMBOL: ADS	30,000.00	286.0500	8,581.50	1%	4,123.03	08/31/12	4,458.47	N/A
APPLE INC SYMBOL: AAPL	280,000.00	110.3800	30,906.40	5%	3,355.60	02/09/07	27,550.80	1.70%
BANK OF AMERICA CORP SYMBOL: BAC	660,000.00	17.8900	11,807.40	2%	10,871.96	01/03/14	935.44	1.11%
							935.44	132.00
							362	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Charles
SCHWAB

Schwab One® Trust Account of
K JOSHI & V JOSHI TTEE
KRISHAN & VICKY JOSHI FND
FOUNDATION DTD 12/31/02

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
BANK OF NY MELLON CP NEW SYMBOL: BK	400,0000	40.5700	16,228.00	3%	7,125.01	1.67%	272.00	Long-Term
Cost Basis	290,0000	21.9408	6,362.85	06/29/12	5,402.45	915		Long-Term
	110,0000	24.9103	2,740.14	10/17/12	1,722.56	805		Long-Term
CATERPILLAR INC SYMBOL: CAT	125,0000	91.5300	11,441.25	2%	6,025.63	3.05%	350.00	Long-Term
	125,0000	43.3249	5,415.62	04/27/05	6,025.63	3535		Long-Term
CELGENE CORP SYMBOL: CELG	120,0000	111.8600	13,423.20	2%	6,461.07	N/A	N/A	Long-Term
	120,0000	58.0177	6,962.13	04/04/13	6,461.07	636		Long-Term
CHICAGO BRIDGE & IRON F N Y REGISTRY SHS 1 NY SH REP 1 ORD SYMBOL: CBI	102,0000	41.9800	4,281.96	<1%	(2,737.45)	0.66%	28.56	Short-Term
	102,0000	68.8177	7,019.41	07/07/14	(2,737.45)	177		Short-Term
COMCAST CP NEW CLA SPL CLASS A SPL NON-VOTING SYMBOL: CMCSK	134,0000	57.5650	7,713.71	1%	3,549.45	1.56%	120.60	Long-Term
	134,0000	31.0765	4,164.26	07/05/12	3,549.45	909		Long-Term
CONSTELLION NV F SYMBOL: CSTM	100,0000	16.4300	1,643.00	<1%	(897.36)	N/A	N/A	Short-Term
	100,0000	25.4036	2,540.36	02/11/14	(897.36)	323		Short-Term
CORE LABORATORIES N F SYMBOL: CLB	51,0000	120.3400	6,137.34	1%	(2,182.98)	1.66%	102.00	Short-Term
	51,0000	163.1435	8,320.32	07/07/14	(2,182.98)	177		Short-Term
CUMMINS INC SYMBOL: CMI	71,0000	144.1700	10,236.07	2%	(897.59)	2.16%	221.52	Short-Term
	71,0000	156.8121	11,133.66	07/07/14	(897.59)	177		Short-Term
EOG RESOURCES INC SYMBOL: EOG	107,0000	92.0700	9,851.49	2%	(2,735.31)	0.72%	71.69	Short-Term
	107,0000	117.6336	12,586.80	06/23/14	(2,735.31)	191		Short-Term

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Schwab One® Trust Account of
K JOSHI & V JOSHI TTEE
KRISHAN & VICKY JOSHI FND
FOUNDATION DTD 12/31/02

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
ELECTRONIC ARTS INC SYMBOL EA	163,0000 163,0000	47,0150 34,2719	7,663,45 5,586,32	1% 10/17/14	2,077,13 2,077,13	N/A 75	N/A Short-Term
EXPEDIA INC NEW SYMBOL EXPE	97,0000 97,0000	85,3600 85,0382	8,279,92 8,248,71	1% 09/25/14	31,21 31,21	0.84% 97	69,84 Short-Term
FEDEX CORPORATION SYMBOL FDX	100,0000 100,0000	173,6600 52,2200	17,366,00 5,222,00 ¹	3% 01/29/03	12,144,00 12,144,00	0.46% 4354	80,00 Long-Term
GILEAD SCIENCES INC SYMBOL GILD	145,0000 145,0000	94,2600 47,8985	13,667,70 6,945,29	2% 04/04/13	6,722,41 6,722,41	N/A 636	N/A Long-Term
GOLDMAN SACHS GROUP INC SYMBOL GS	50,0000 50,0000	193,8300 188,1034	9,691,50 9,405,17	2% 08/01/07	286,33 286,33	1.23% 2709	120,00 Long-Term
GOOGLE INC CL C NON VOTING SHARES SYMBOL GOOG	25,0000 25,0000	526,4000 229,5972	13,160,00 5,739,93 ¹	2% 02/13/07	7,420,07 7,420,07	N/A 2878	N/A Long-Term
GOOGLE INC CLASS A VTG VOTING SHARES SYMBOL GOOGL	25,0000 25,0000	530,6600 230,3328	13,266,50 5,758,32 ¹	2% 02/13/07	7,508,18 7,508,18	N/A 2878	N/A Long-Term
HALLIBURTON CO HLDG CO SYMBOL HAL	125,0000 125,0000	39,3300 62,9708	4,916,25 7,871,35	<1% 04/21/14	(2,955,10) (2,955,10)	1.83% 254	90,00 Short-Term
INTERCONTINENTAL EXCHNGE SYMBOL ICE	54,0000 54,0000	219,2900 173,5707	11,841,66 9,372,82	2% 05/03/13	2,468,84 2,468,84	1.18% 607	140,40 Long-Term

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KRISHAN & VICKY JOSHI FND
FOUNDATION DTD 12/31/02

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Holding Days	Annual Income Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
JOHNSON & JOHNSON SYMBOL: JNJ	150,000.00	104.5700	15,685.50	3%	7,620.00	2.67%	4228	420.00 Long-Term
JPMORGAN CHASE & CO SYMBOL: JPM	250,000.00	62.5800	15,645.00	3%	3,684.30	2.55%	632	400.00 Long-Term
MACY'S INC SYMBOL: M	217,000.00	65.7500	14,267.75	2%	4,781.72	1.90%	4,781.72	271.25 Long-Term
MICROSOFT CORP SYMBOL: MSFT	310,000.00	46.4500	14,399.50	2%	6,804.16	2.66%	6,666.00	384.40 Long-Term Long-Term
NESTLE S A REG B ADR F 1 ADR REPS 1 ORD SYMBOL: NSRGY	132,000.00	72.9500	9,629.40	2%	1,033.85	3.31%	1,033.85	319.09 Long-Term
NORDSTROM INC SYMBOL: JWN	121,000.00	79.3900	9,806.19	2%	1,315.38	1.66%	1,315.38	159.72 Short-Term
NXP SEMICONDUCTORS NV F SYMBOL: NXPI	194,000.00	76.4000	14,821.60	3%	9,972.45	N/A	9,972.45	N/A Long-Term
PETSMART INC SYMBOL: PETM	79,000.00	81.2950	6,422.31	1%	976.83	0.95%	631.95	61.62 Long-Term Long-Term
Cost Basis								
	61,000.00	70.9352	4,327.05	08/31/12			852	
	18,000.00	62.1350	1,118.43	04/03/13			344.88	
			5,445.48				637	

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FOUNDATION DTD 12/31/02

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
PHARMACYCLICS INC SYMBOL: PCYC	40,000.00 40,000.00	122.2600 129.1032	4,890.40 5,164.13	<1% 12/02/13	(273.73) (273.73)	N/A 394	N/A Long-Term
QUALCOMM INC SYMBOL: QCOM	105,000.00 105,000.00	74.3300 65.8747	7,804.65 6,916.85	1% 04/04/13	887.80 887.80	2.26% 636	176.40 Long-Term
REGENERON PHARMS INC SYMBOL: REGN	20,000.00 20,000.00	410.2500 304.3115	8,205.00 6,086.23	1% 10/16/13	2,118.77 2,118.77	N/A 441	N/A Long-Term
ROBERT HALF INTL SYMBOL: RHI	195,000.00 195,000.00	58.3800 38.7089	11,384.10 7,548.25	2% 08/08/13	3,835.85 3,835.85	1.23% 510	140.40 Long-Term
T J X COS INC SYMBOL: TJX	187,000.00 187,000.00	68.5800 60.4118	12,824.46 11,297.02	2% 09/24/14	1,527.44 1,527.44	1.02% 98	130.90 Short-Term
TRIPADVISOR INC SYMBOL: TRIP	68,000.00 68,000.00	74.6600 73.8082	5,076.88 5,018.96	<1% 10/21/13	57.92 57.92	N/A 436	N/A Long-Term
UNITED TECHNOLOGIES CORP SYMBOL: UTX	200,000.00 200,000.00	115,000.00 31.7250	23,000.00 6,345.00	4% 05/07/03	16,655.00 16,655.00	2.05% 4256	472.00 Long-Term
UNITEDHEALTH GROUP INC SYMBOL: UNH	150,000.00 150,000.00	101,0900 30.0262	15,163.50 4,503.94	3% 02/04/04	10,659.56 10,659.56	1.48% 3983	225.00 Long-Term
UNIVERSAL HLTH SVCS CL B SYMBOL: UHS	75,000.00 75,000.00	111.2600 62.7178	8,344.50 4,703.84	1% 04/04/13	3,640.66 3,640.66	0.35% 636	30.00 Long-Term
VMWARE INC CL A CLASS A SYMBOL: VMW	108,000.00 108,000.00	82.5200 101.0093	8,912.16 10,908.01	2% 04/14/14	(1,996.85) (1,996.85)	N/A 261	N/A Short-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
WALGREENS BOOTS ALLIANCE SYMBOL: WBA	200,0000 200,0000	76,2000 30,6247	15,240.00 6,124.95	3% 07/13/12	9,115.05 9,115.05	N/A 901	N/A Long-Term
WELL'S FARGO & CO NEW SYMBOL: WFC	372,0000 175,0000 197,0000	54,8200 26,4357 52,6734	20,393.04 4,626.25 10,376.67	4% 12/12/08 07/07/14	5,390.12 4,967.25 422.87	2.55% 2210 177	520.80 Long-Term Short-Term
Cost Basis			15,002.92				
Total Equities	549,0000		17,016.45		16,035.39		
Total Cost Basis	51,655.77						

Total Accrued Dividend for Equities: 87.81

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
APEXCM SM MID CAP GROWTH FD SYMBOL: APSGX	3,989,6210	16,1100	64,272.79	11%	12.53	50,000.00	14,272.79
Total Mutual Funds							
Total Mutual Funds							

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