Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: DOLIGALE FAMILY CHARITABLE FOUNDATION C/O R. DOLIGALE

A Employer identification number: 61-1366196

Number and street (or P O box number if mail is not delivered to street address): 9903 GLEN VISTA DR

Room/suite:

B Telephone number (see instructions): 02-292-2412

City or town, state or province, country, and ZIP or foreign postal code: PROSPECT, KY 40059

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 764,480.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0.	0.		
	4	Dividends and interest from securities	14,843.	14,843.		
	5a	Gross rents	0.	0.		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		7,351.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.			
	11	Other income (attach schedule)	0.			
	12	**Total.** Add lines 1 through 11	14,843.	22,193.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	~~Legal fees (attach schedule)~~				
	b	Accounting fees (attach schedule)	0.	0.		0.
	c	Other professional fees (attach schedule) STMT 1	6,851.	6,851.		0.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	690.	690.		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15.	15.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,556.	7,556.		0.
	25	Contributions, gifts, grants paid	47,592.			47,592.
	26	**Total expenses and disbursements.** Add lines 24 and 25	55,148.	7,556.		47,592.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(40,306.)			
	b	**Net investment income** (if negative, enter -0-)		14,637.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0.	0.	0.
	2 Savings and temporary cash investments	37,673.	62,891.	62,891.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0.	0.	0.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0.	0.	0.
	5 Grants receivable	0.	0.	0.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.	0.	0.
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0.	0.	0.
	8 Inventories for sale or use	0.	0.	0.
	9 Prepaid expenses and deferred charges	0.	0.	0.
	10a Investments—U.S. and state government obligations (attach schedule)	0.	0.	0.
	b Investments—corporate stock (attach schedule) STMT 8	707,766.	701,589.	701,589.
	c Investments—corporate bonds (attach schedule)	0.	0.	0.
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0.	0.	0.
	12 Investments—mortgage loans	0.	0.	0.
	13 Investments—other (attach schedule)	0.	0.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0.	0.	0.
	15 Other assets (describe ▶)	0.	0.	0.
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	745,438.	764,480.	764,480.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	745,438.	764,480.	
	30 **Total net assets or fund balances** (see instructions)	745,438.	764,480.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	745,438.	764,480.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	745,438.
2	Enter amount from Part I, line 27a	2	(40,306.)
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	59,487.
4	Add lines 1, 2, and 3	4	764,619.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	139.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	764,480.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENTS 5 & 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	7,351.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	174.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	45,641.	716,054.	0.0637396
2012	35,600.	684,827.	0.0519839
2011	43,150.	667,665.	0.0646282
2010	43,012.	645,846.	0.0665979
2009	56,125.	570,130.	0.0984425

2	**Total** of line 1, column (d)	2	0.3453921
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0690784
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	742,437.
5	Multiply line 4 by line 3	5	51,286
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	146
7	Add lines 5 and 6	7	51,433
8	Enter qualifying distributions from Part XII, line 4	8	47,592.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	293.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	293.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	293.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 0.		
b	Exempt foreign organizations—tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	6.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	299.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ / **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KENTUCKY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT W. DOLIGALE Telephone no. ▶ 502-292-2412
Located at ▶ 9903 GLEN VISTA DR, PROSPECT, KY ZIP+4 ▶ 40059-8546

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ✓

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	PRES./TREAS., 1	0.	0.	0.
ALICIA A. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	VP & SEC., 1	0.	0.	0.
KELLIE A. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	DIRECTOR, 1	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	706,433.
b	Average of monthly cash balances	1b	47,300.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	753,743.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	753,743.
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	11,306.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	742,437.
6	**Minimum investment return.** Enter 5% of line 5	6	37,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,122.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 293.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b: 0.		
c	Add lines 2a and 2b	2c	293.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,829.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,829.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,829.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	47,592.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,592.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,592.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					36,829.
2 Undistributed income, if any, as of the end of 2014:					
a Enter amount for 2013 only				0.	
b Total for prior years: 20___,20___,20___			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	27,619.				
b From 2010	11,492.				
c From 2011	10,649,				
d From 2012	1,825.				
e From 2013	10,514.				
f **Total** of lines 3a through e		62,099			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 47,592.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required—see instructions)			0.		
c Treated as distributions out of corpus (Election required—see instructions)		0.			
d Applied to 2014 distributable amount					36,829.
e Remaining amount distributed out of corpus		10,763			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		72,862			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		27,619			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		45,243			
10 Analysis of line 9:					
a Excess from 2010	11,492				
b Excess from 2011	10,649				
c Excess from 2012	1,825				
d Excess from 2013	10,514				
e Excess from 2014	10,763				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT W. DOLIGALE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . ▶ 3a				47,592.
b *Approved for future payment*				
Total . . . . ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 8-14-15 ▶ PRESIDENT & TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

FORM 990-PF	OTHER PROFESSIONAL FEES PAID			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HILLIARD LYONS 500 WEST JEFFERSON ST LOUISVILLE, KY 40202	$ 6,851	$ 6,851		
TOTAL TO FORM 990-PF, PART I, LINE 16C	$ 6,851	$ 6,851	$ -	$ -

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY - TAXES	$ 690	$ 690		
KY SECRETARY OF STATE - ANNUAL FEE	$ 15	$ 15		
TOTAL TO FORM 990-PF, PART I, LINE 18	$ 705	$ 705	$ -	$ -

FORM 990-PF	INCREASES IN NET ASSETS STATEMENT 3
DESCRIPTION	
UNREALIZED GAINS ON INVESTMENTS AS OF 12/31/2014	$ 59,487
TOTAL TO FORM 990-PF, PART III, LINE 3	$ 59,487

FORM 990-PF	DECREASES IN NET ASSETS STATEMENT 4
DESCRIPTION	
REALIZED NET LOSSES ON INVESTMENTS AS OF 12/31/2014 (SEE PART IV)	$ -
TAX PAID ON DIVIDENDS FROM FOREIGN COMPANIES	$ 139
TOTAL TO FORM 990-PF, PART III, LINE 5	$ 139

61-1366196

JJB Hilliard, WL Lyons, LLC — Account 70734424

Proceeds Not Reported to the IRS

2014

SHORT-TERM TRANSACTIONS — *NOT reported on Form 1099-B* — STATEMENT 5

Report on Form 8949, Part I, with Box C checked

Description of property / Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
GS MDCP VAL I / CUSIP: 38141W398 / Symbol: GSMCX							
	3 tax lots for 01/10/14.						
	2.030	90.54	12/06/13	86.82	0.00	3.72	Sale
	6 793	302 97	12/06/13	290.55	0.00	12.42	Sale
	28.008	1,249.16	12/06/13	1,197.91	0.00	51.25	Sale
01/10/14	36.831	1,642.67	VARIOUS	1,575.28	0.00	67.39	Total of 3 lots
LOOMIS INVT GRD BD Y / CUSIP: 543487136 / Symbol: LSIIX							
	14 tax lots for 01/10/14.						
	7.672	91.83	02/05/13	97.13	0.00	-5.30	Sale
	8.059	96.47	03/05/13	101.46	0.00	-4.99	Sale
	7 956	95.23	04/03/13	100.49	0.00	-5.26	Sale
	7.622	91.23	05/03/13	97.94	0 00	-6.71	Sale
	8.276	99.06	06/05/13	104.11	0 00	-5.05	Sale
	8.647	103.51	07/03/13	104.72	0.00	-1.21	Sale
	8.529	102.09	08/02/13	103.54	0.00	-1.45	Sale
	9.134	109 34	09/04/13	109.15	0.00	0.19	Sale
	8.530	102.11	10/02/13	103.89	0.00	-1 78	Sale
	8.395	100 49	11/04/13	103.60	0.00	-3.11	Sale
	8.941	107.03	12/03/13	109 26	0.00	-2.23	Sale
	0.407	4.88	12/18/13	4.84	0.00	0.04	Sale
	12.887	154 27	12/18/13	153.23	0 00	1.04	Sale
	60.697	726.59	12/18/13	721.69	0.00	4.90	Sale
01/10/14	165.752	1,984 13	VARIOUS	2,015.05	0.00	-30.92	Total of 14 lots
PIMCO TTL RET P / CUSIP. 72201M552 / Symbol PTTPX							
	15 tax lots for 12/08/14						
	5.471	60.01	12/12/13	58.71	0.00	1.30	Sale Note: AC Original basis: $58.81
	28.623	313.99	12/12/13	307.08	0.00	6.91	Sale Note: AC Original basis: $307.70
	6.519	71.51	01/02/14	69 31	0.00	2.20	Sale Note: AC Original basis: $69.69

JJB Hilliard, WL Lyons, LLC — **Proceeds Not Reported to the IRS** (continued) — Account 70734424

2014

SHORT-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO TTL RET P / CUSIP. 72201M552 / Symbol PTTPX (cont'd)							
	6.522	71.54	02/04/14	70.19	0.00	1.35	Sale Note: AC Original basis: $70.57
	7 204	79.02	03/04/14	77.86	0.00	1.16	Sale Note: AC Original basis: $78.24
	8.519	93.45	04/01/14	91.84	0.00	1.61	Sale
	9.002	98.75	05/01/14	97 58	0.00	1 17	Sale
	11.545	126.65	06/02/14	126.42	0.00	0.23	Sale
	9.330	102.35	07/01/14	102 35	0.00	0.00	Sale
	10.399	114.07	08/01/14	113.24	0.00	0.83	Sale
	9.725	106.68	09/02/14	106.88	0 00	-0.20	Sale
	921.659	10,110.78	09/18/14	10,000 00	0 00	110.78	Sale
	8 074	88.57	10/01/14	87.76	0.00	0.81	Sale
	9 316	102.20	11/03/14	101.92	0.00	0 28	Sale
	10.369	113 76	12/01/14	114.37	0 00	-0.61	Sale
12/08/14	1,062.277	11,653 33	VARIOUS	11,525.51	0.00	127.82	Total of 15 lots
T ROWE EMG MKT STK / CUSIP· 77956H864 / Symbol: PRMSX							
01/10/14	5.859	182.75	12/18/13	186.96	0.00	-4.21	Sale
WF INTL BD ADM / CUSIP. 94975P850 / Symbol: ESIDX							
	2 tax lots for 09/18/14.						
	3.077	33.98	12/10/13	33.23	0.00	0.75	Sale
	56.244	620 93	12/10/13	607.44	0 00	13.49	Sale
09/18/14	59.321	654.91	VARIOUS	640.67	0.00	14.24	Total of 2 lots
	Totals:	**16,117.79**		**15,943.47**	**0.00**	**174.32**	

JJB Hilliard, WL Lyons, LLC — Account: 70734424

2014

Proceeds Not Reported to the IRS (continued)

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

STATEMENT 6

Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BERKSHIRE HATHAWAY B NEW / CUSIP 084670702 / Symbol: BRK/B							
12/08/14	20.000	3,049.60	05/11/10	1,548.00	0.00	1,501.60	Sale
CH ROBINSON WORLDWID NEW / CUSIP: 12541W209 / Symbol: CHRW							
04/29/14	70.000	3,916.51	03/21/13	4,034 80	0.00	-118 29	Sale
WALT DISNEY CO / CUSIP: 254687106 / Symbol: DIS							
01/10/14	15.000	1,128 90	05/21/10	489 15	0 00	639.75	Sale
FFCB BOND 2.625 041714 / CUSIP. 31331GTJ8 / Symbol:							
04/17/14	20,000.000	20,000.00	04/05/10	20,000.00	0.00	0.00	Redemption Note: AA Original basis: $20,096.80
GENERAL ELECTRIC COMPANY / CUSIP: 369604103 / Symbol: GE							
01/10/14	50 000	1,349.51	04/26/10	968 50	0 00	381 01	Sale
GS MDCP VAL I / CUSIP: 38141W398 / Symbol. GSMCX							
	3 tax lots for 01/10/14.						
	203.852	*9,091.79*	*03/09/11*	*7,754.51*	*0 00*	*1,337.28*	*Sale*
	2.674	*119.26*	*12/09/11*	*90.61*	*0.00*	*28.65*	*Sale*
	2.881	*128.49*	*12/07/12*	*110.20*	*0 00*	*18.29*	*Sale*
01/10/14	209 407	9,339.54	VARIOUS	7,955.32	0.00	1,384.22	Total of 3 lots
JPMORGAN CHASE & COMPANY / CUSIP: 46625H100 / Symbol: JPM							
12/08/14	25.000	1,570.25	12/31/04	977 25	0.00	593.00	Sale
LOOMIS INVT GRD BD Y / CUSIP: 543487136 / Symbol: LSIIX							
	24 tax lots for 01/10/14.						
	1,201.923	*14,387.01*	*07/15/11*	*15,000.00*	*0 00*	*-612.99*	*Sale*
	800.000	*9,576 00*	*07/19/11*	*10,000.00*	*0.00*	*-424.00*	*Sale*
	8.306	*99 42*	*08/03/11*	*104.90*	*0.00*	*-5.48*	*Sale*
	8.266	*98 94*	*09/06/11*	*103.33*	*0.00*	*-4.39*	*Sale*
	8.077	*96.68*	*10/05/11*	*97.49*	*0.00*	*-0.81*	*Sale*
	8.284	*99 15*	*11/03/11*	*102.14*	*0.00*	*-2.99*	*Sale*
	8.484	*101.55*	*12/05/11*	*102.15*	*0.00*	*-0.60*	*Sale*

JJB Hilliard, WL Lyons, LLC — Account 70734424

2014 — **Proceeds Not Reported to the IRS** (continued)

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
LOOMIS INVT GRD BD Y / CUSIP· 543487136 / Symbol: LSIIX (cont'd)							
	5.130	61.40	12/29/11	60.89	0.00	0.51	Sale
	14 460	173.08	12/29/11	171.64	0.00	1.44	Sale
	20.296	242.94	12/29/11	240.91	0.00	2.03	Sale
	8.133	97.35	02/03/12	100.20	0.00	-2.85	Sale
	7.907	94.64	03/05/12	98.29	0.00	-3.65	Sale
	8 055	96.41	04/04/12	99.72	0 00	-3.31	Sale
	7.924	94.85	05/03/12	98.41	0.00	-3 56	Sale
	8.242	98.65	06/05/12	100.47	0.00	-1.82	Sale
	7.995	95.70	07/05/12	98 74	0.00	-3.04	Sale
	8.018	95 97	08/03/12	99 75	0 00	-3.78	Sale
	8.172	97.82	09/06/12	102.48	0.00	-4.66	Sale
	7.586	90 80	10/03/12	96.65	0 00	-5.85	Sale
	7.544	90.30	11/05/12	96.34	0.00	-6.04	Sale
	7.705	92.23	12/05/12	98 62	0 00	-6 39	Sale
	1.549	18 54	12/26/12	19.53	0.00	-0.99	Sale
	18.331	219 42	12/26/12	231 16	0 00	-11 74	Sale
	22.101	264.55	12/26/12	278.69	0.00	-14.14	Sale
01/10/14	2,212.488	26,483.40	VARIOUS	27,602 50	0 00	-1,119 10	Total of 24 lots
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT							
12/08/14	49.000	2,358 37	01/05/04	1,371 51	0.00	986.86	Sale
PEPSICO INC / CUSIP: 713448108 / Symbol: PEP							
12/08/14	95.000	9,282.46	10/04/05	5,412.15	0.00	3,870.31	Sale
PIMCO TTL RET P / CUSIP: 72201M552 / Symbol: PTTPX							
	55 tax lots for 12/08/14						
	1,522.725	16,704.29	04/05/10	16,701.06	0 00	3.23	Sale Note: AC Original basis: $16,734 74
	5 109	56.04	05/04/10	56.76	0.00	-0.72	Sale Note: AC Original basis: $56.86
	6 018	66.01	06/02/10	66.68	0.00	-0.67	Sale Note: AC Original basis: $66.80

JJB Hilliard, WL Lyons, LLC

Proceeds Not Reported to the IRS (continued)

Account: 70734424

2014

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property / Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
PIMCO TTL RET P / CUSIP. 72201M552 / Symbol: PTTPX (cont'd)							
	6.723	73.75	07/02/10	75.57	0.00	-1.82	Sale Note: AC Original basis: $75.70
	7.111	78.00	08/03/10	80 93	0.00	-2.93	Sale Note: AC Original basis: $81.07
	6.508	71.39	09/02/10	74 97	0 00	-3 58	Sale Note: AC Original basis: $75.10
	6.687	73.35	10/04/10	77 44	0.00	-4.09	Sale Note: AC Original basis: $77.57
	7.382	80.98	11/02/10	86.15	0.00	-5.17	Sale Note. AC Original basis: $86.30
	7.802	85.58	12/02/10	89.48	0.00	-3 90	Sale Note: AC Original basis: $89.64
	48.471	531.72	12/10/10	522.44	0.00	9 28	Sale Note: AC Original basis: $523.49
	106 006	1,162 88	12/10/10	1,142 54	0.00	20.34	Sale Note: AC Original basis: $1,144.87
	9.147	100.34	01/04/11	99.06	0.00	1.28	Sale Note. AC Original basis: $99.24
	7.502	82.29	02/02/11	81 25	0 00	1.04	Sale Note. AC Original basis: $81.40
	7 858	86 20	03/02/11	85.34	0.00	0 86	Sale Note: AC Original basis: $85.50
	8 091	88.75	04/04/11	87.87	0.00	0.88	Sale Note: AC Original basis: $88.03
	8 079	88.62	05/03/11	88.95	0.00	-0 33	Sale Note: AC Original basis: $89.11

JJB Hilliard, WL Lyons, LLC — Account 70734424

2014

Proceeds Not Reported to the IRS
(continued)

LONG-TERM TRANSACTIONS *NOT reported on Form 1099-B*

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO TTL RET P / CUSIP: 72201M552 / Symbol: PTTPX (cont'd)							
	8.293	90.97	06/02/11	91.56	0.00	-0.59	Sale Note: AC Original basis: $91.72
	7.945	87.15	07/05/11	87.16	0.00	-0.01	Sale Note: AC Original basis. $87.32
	2,717.391	29,809.83	07/19/11	29,939.87	0.00	-130.04	Sale Note: AC Original basis: $30,000.00
	9.299	102 01	08/02/11	103.03	0.00	-1.02	Sale Note: AC Original basis: $103.22
	12 529	137.44	09/02/11	137.67	0.00	-0.23	Sale Note: AC Original basis: $137.94
	14.690	161.14	10/04/11	158.20	0.00	2.94	Sale Note: AC Original basis: $158 51
	14 658	160.79	11/02/11	159.61	0 00	1.18	Sale Note: AC Original basis: $159 92
	16 187	177.57	12/02/11	174.16	0 00	3.41	Sale Note: AC Original basis: $174.50
	36.585	401.33	12/30/11	395.43	0.00	5.90	Sale Note: AC Original basis: $396.22
	15.717	172.41	01/04/12	170.50	0.00	1 91	Sale Note: AC Original basis: $170.84
	14.714	161.41	02/02/12	163 31	0.00	-1.90	Sale Note: AC Original basis: $163.62
	13.623	149 44	03/02/12	151.21	0.00	-1.77	Sale Note: AC Original basis: $151.49
	17.134	187.96	04/03/12	189.65	0.00	-1 69	Sale Note: AC Original basis. $190.02

JJB Hilliard, WL Lyons, LLC

Account 70734424

Proceeds Not Reported to the IRS (continued)

2014

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO TTL RET P / CUSIP: 72201M552 / Symbol PTTPX (cont'd)							
	15.734	172.60	05/02/12	176.19	0.00	-3 59	Sale Note: AC Original basis: $176.53
	17.471	191.65	06/04/12	196.70	0.00	-5.05	Sale Note· AC Original basis: $197.07
	16.373	168.64	07/03/12	173 39	0 00	-4 75	Sale Note: AC Original basis: $173.71
	11.969	131.30	08/02/12	137.04	0 00	-5.74	Sale Note. AC Original basis: $137.29
	12.773	140.12	09/05/12	146.62	0.00	-6.50	Sale Note AC Original basis: $146 89
	6.494	71.23	09/20/12	74 94	0 00	-3.71	Sale Note: AC Original basis: $75.07
	4.311	47.29	10/02/12	49.84	0.00	-2 55	Sale Note· AC Original basis: $49 92
	17.227	188 98	11/02/12	199 29	0.00	-10.31	Sale Note· AC Original basis· $199.66
	17.660	193.73	12/04/12	204.84	0.00	-11.11	Sale Note: AC Original basis: $205.21
	63.096	692.16	12/14/12	715.38	0.00	-23 22	Sale Note: AC Original basis: $716.77
	85 964	943 03	12/14/12	974.67	0.00	-31.64	Sale Note: AC Original basis: $976.55
	0.001	0.01	12/17/12	0 01	0 00	0.00	Sale
	0.002	0.02	12/17/12	0.02	0.00	0.00	Sale
	65.639	720 06	12/31/12	736.34	0.00	-16 28	Sale Note: AC Original basis: $737.78

JJB Hilliard, WL Lyons, LLC — Account 70734424

Proceeds Not Reported to the IRS (continued)

2014

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO TTL RET P / CUSIP. 72201M552 / Symbol: PTTPX (cont'd)							
	13.903	152.51	01/03/13	155.97	0.00	-3.46	Sale Note: AC Original basis: $156.27
	10.510	115.29	02/04/13	117 40	0 00	-2.11	Sale Note. AC Original basis: $117.61
	9.759	107.05	03/04/13	109 38	0 00	-2.33	Sale Note: AC Original basis: $109.59
	11.776	129 18	04/02/13	132.12	0 00	-2 94	Sale Note AC Original basis: $132.36
	13.928	152.79	05/02/13	157.64	0 00	-4 85	Sale Note. AC Original basis: $157.94
	11.727	128.64	06/04/13	129.58	0.00	-0.94	Sale Note: AC Original basis: $129.82
	8.231	90.29	07/01/13	88.41	0.00	1 88	Sale Note: AC Original basis: $88.57
	10.219	112.10	08/01/13	110.05	0.00	2.05	Sale Note: AC Original basis: $110.26
	11.039	121.09	09/03/13	117.34	0 00	3.75	Sale Note: AC Original basis: $117.57
	8.426	92.43	10/01/13	90.99	0.00	1.44	Sale Note: AC Original basis: $91.17
	9 449	103.65	11/01/13	102 80	0.00	0 85	Sale Note: AC Original basis: $102.99
	9.040	99.17	12/02/13	98.17	0 00	1.00	Sale Note: AC Original basis: $98.35
12/08/14	5,131.705	56,294.65	VARIOUS	56,532.97	0 00	-238 32	Total of 55 lots

JJB Hilliard, WL Lyons, LLC — Account 70734424

2014

Proceeds Not Reported to the IRS (continued)

LONG-TERM TRANSACTIONS — *NOT reported on Form 1099-B*

Report on Form 8949, Part II, with Box F checked

Description of property / Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PWRSH CMDTY INDEX ETF / CUSIP. 73935S105 / Symbol: DBC							
	2 tax lots for 09/18/14.						
	524.000	*12,476.49*	*03/31/10*	*12,396.79*	*0 00*	*79.70*	*Sale* *Note: LP*
	101.000	*2,404 82*	*06/29/12*	*2,576.50*	*0.00*	*-171.68*	*Sale* *Note: LP*
09/18/14	625.000	14,881 31	VARIOUS	14,973 29	0.00	-91 98	Total of 2 lots
T ROWE EMG MKT STK / CUSIP: 77956H864 / Symbol: PRMSX							
	8 tax lots for 01/10/14						
	211.104	*6,584.33*	*04/12/10*	*6,730.00*	*0.00*	*-145 67*	*Sale*
	316.708	*9,878.12*	*06/14/10*	*9,042.00*	*0.00*	*836.12*	*Sale*
	1.535	*47 87*	*12/20/10*	*52 78*	*0.00*	*-4.91*	*Sale*
	5 220	*162.81*	*12/20/10*	*179.46*	*0.00*	*-16.65*	*Sale*
	174 155	*5,431.90*	*10/20/11*	*5,000.00*	*0 00*	*431.90*	*Sale*
	3.023	*94 28*	*12/20/11*	*85.05*	*0.00*	*9.23*	*Sale*
	63.573	*1,982.85*	*01/25/12*	*2,000.00*	*0.00*	*-17.15*	*Sale*
	3 682	*114.84*	*12/20/12*	*124.05*	*0.00*	*-9.21*	*Sale*
01/10/14	779.000	24,297 00	VARIOUS	23,213.34	0 00	1,083 66	Total of 8 lots
ROYCE TTL RET INVT / CUSIP: 780905881 / Symbol: RYTRX							
01/10/14	122.100	2,000.00	07/19/10	1,323.57	0.00	676.43	Sale
STAPLES INC / CUSIP. 855030102 / Symbol: SPLS							
12/08/14	100.000	1,432 00	04/16/12	1,572 00	0.00	-140 00	Sale
TJX COMPANIES INC NEW / CUSIP: 872540109 / Symbol: TJX							
01/10/14	10.000	639.10	08/25/10	202.65	0.00	436.45	Sale
VNGRD FTSE EMG MKTS ETF / CUSIP: 922042858 / Symbol: VWO							
01/10/14	450 000	17,878 55	08/03/11	21,001.50	0.00	-3,122.95	Sale
VNGRD SMLL CAP GRWTH ETF / CUSIP: 922908595 / Symbol: VBK							
01/10/14	20.000	2,453.40	04/05/10	1,336 20	0.00	1,117.20	Sale

JJB Hilliard, WL Lyons, LLC Account 70734424

2014

Proceeds Not Reported to the IRS

(continued)

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
WF INTL BD ADM / CUSIP: 94975P850 / Symbol: ESIDX							
	2 tax lots for 09/18/14.						
	866.551	*9,566 72*	*02/06/13*	*10,000.00*	*0 00*	*-433 28*	*Sale*
	794.351	*8,769.63*	*03/18/13*	*9,000.00*	*0.00*	*-230.37*	*Sale*
09/18/14	1,660.902	18,336.35	VARIOUS	19,000.00	0 00	-663.65	Total of 2 lots
	Totals:	**216,690.90**		**209,514.70**	**0.00**	**7,176.20**	

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP	RECIPIENT STATUS	PURPOSE OF GRANT	AMOUNT
WATERSTEP 625 MYRTLE ST LOUISVILLE, KY 40208	NONE	PUBLIC CHARITY	MISSION TRIP SCHOLARSHIPS	$ 10,000
BEST BUDDIES KENTUCKY 1151 S FOURTH ST LOUISVILLE, KY 40203	NONE	PUBLIC CHARITY	GENERAL	$ 5,000
COALITION FOR THE HOMELESS 1300 S 4TH ST STE 250 LOUISVILLE, KY 40208	NONE	PUBLIC CHARITY	GENERAL	$ 5,000
BEST BUDDIES INTERNATIONAL 100 SE 2ND ST MIAMI, FL 33131	NONE	PUBLIC CHARITY	GENERAL	$ 5,000
CROSS MINISTRY GROUP PO BOX 11084 DENVER, CO 80211	NONE	PUBLIC CHARITY	SCHOLARSHIPS	$ 5,000
BOYS & GIRLS CLUBS OF KENTUCKIANA PO BOX 4989 LOUISVILLE, KY 40204	NONE	PUBLIC CHARITY	PROGRAM SERVICES	$ 2,000
COMMUNITY HEALTH CHARITIES 1240 N PITT ST 3RD FL ALEXANDRIA, VA 22314	NONE	PUBLIC CHARITY	GENERAL	$ 1,400
YMCA OF GREATER LOUISVILLE 545 S 2ND ST LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
COMMUNITY FOUNDATION OF LOUISVILLE 325 W MAIN ST #1110 LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
SPORT FOR LIFE - SWEDEN 614 WOODLAKE DR LOUISVILLE, KY 40245	NONE	PUBLIC CHARITY	MISSION TRIPS	$ 1,000
ORPHAN CARE ALLIANCE 115 N WATTERSON TRL STE 201 LOUISVILLE, KY 40243	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
THE ALS ASSOCIATION KENTUCKY CHAPTER 2815 AMSTERDAM RD VILLAHILLS, KY 41017	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
UNIVERSITY OF LOUISVILLE FOUNDATION 2323 S BROOK ST LOUISVILLE, KY 40208	NONE	PUBLIC CHARITY	HEART RESEARCH	$ 1,000

CRU 100 LAKE HART DR ORLANDO, FL 32832	NONE	PUBLIC CHARITY	GENERAL	$	1,000
GATE OF HOPE MINISTRIES 604 INDIAN RIDGE RD LOUISVILLE, KY 40207	NONE	PUBLIC CHARITY	GENERAL	$	1,000
PINEHAVEN CHILDREN'S RANCH PO BOX 940 ST IGNATIUS, MT 59865	NONE	PUBLIC CHARITY	GENERAL	$	1,000
CRESTWOOD BAPTIST CHURCH 6400 SWEETBAY DRIVE CRESTWOOD, KY 40014	NONE	PUBLIC CHARITY	GENERAL	$	800
SOUTHEAST CHRISTIAN CHURCH 920 BLANKENBAKER PARKWAY LOUISVILLE, KY 40243	NONE	PUBLIC CHARITY	BABY SUPPLIES	$	592
HEART OF THE CANYONS CHURCH 21618 GOLDEN TRIANGLE RD #201 SANTA CLARITA, CA 91350	NONE	PUBLIC CHARITY	MISSION TRIPS	$	500
CAMP QUALITY KENTUCKIANA PO BOX 35474 LOUISVILLE, KY 40232	NONE	PUBLIC CHARITY	GENERAL	$	500
CAMPUS OUTREACH CHARLOTTE 800 FULLWOOD LN MATTHEWS, NC 28105	NONE	PUBLIC CHARITY	GENERAL	$	500
DIABETES ACTION 6701 DEMOCRACY BLVD BETHESDA, MD 20817	NONE	PUBLIC CHARITY	GENERAL	$	500
RUNSIGNUP 300 MILL ST #200 MOORESTOWN, NJ 08057	NONE	PUBLIC CHARITY	GENERAL	$	500
LITTLE WAY PREGNANCY RESOURCE 515 W OAK ST LOUISVILLE, KY 40203	NONE	PUBLIC CHARITY	GENERAL	$	500
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W GREEN ST URBANA, IL 61801	NONE	PUBLIC CHARITY	GENERAL	$	500
TERRA GILLILAND MEMORIAL FUND 9400 BROWNSBORO RD LOUISVILLE, KY 40241	NONE	PUBLIC CHARITY	WIDOW SUPPORT	$	150
ST BALDRICKS FOUNDATION 1333 S MAYFLOWER AVE STE 400 MONROVIA, CA 91016	NONE	PUBLIC CHARITY	GENERAL	$	100
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303	NONE	PUBLIC CHARITY	CANCER RESEARCH	$	50
	TOTAL TO FORM 990-PF, PART XV, LINE 3A			$	47,592

STATEMENT 8

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. It reflects market values as of the close of business December 31, 2014.

CASH & EQUIVALENTS

	Current Value	Anticipated Annual Inc.	Current Yield %
CASH BALANCE	$412.20	N/A	
FEDERATED TREASURY OBLIGATIONS FUND	$22,681.80	$2.27	0.010%
Total Cash & Equivalents	**$23,094.00**	**$2.27**	

EQUITY INVESTMENTS

Stocks/Options	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
ALLERGAN INC	AGN	93	$65.1754	$6,061.32	$212.5900	$19,770.87	$13,709.55	$18.60	0.094%
APPLE INC	AAPL	147	$27 2557	$4,006.59	$110.3800	$16,225.86	$12,219.27	$276.36	1.703%
BERKSHIRE HATHAWAY INC DE CL B NEW	BRK/B	100	$77.3999	$7,739.99	$150.1500	$15,015.00	$7,275.01	N/A	
CVS HEALTH CORP	CVS	175	$36.9376	$6,464 08	$96 3100	$16,854.25	$10,390.17	$245.00	1.453%
CHEVRON CORP	CVX	100	$86 5658	$8,656.58	$112.1800	$11,218.00	$2,561.42	$428.00	3.815%
CISCO SYSTEMS INC	CSCO	500	$17.5100	$8,755.00	$27.8150	$13,907.50	$5,152.50	$380.00	2.732%
WALT DISNEY CO	DIS	185	$32.6100	$6,032.85	$94.1900	$17,425.15	$11,392.30	$212.75	1.220%
EXPEDITORS INTL WASH INC	EXPD	165	$37.0208	$6,108.44	$44.6100	$7,360.65	$1,252.21	$105.60	1.434%
EXXON MOBIL CORP	XOM	138	$68.9373	$9,513.35	$92.4500	$12,758.10	$3,244.75	$380.88	2.985%
GENERAL ELECTRIC COMPANY	GE	405	$18.3456	$7,429.98	$25.2700	$10,234.35	$2,804.37	$372 60	3.640%
HOME DEPOT INC	HD	163	$28.7687	$4,689.31	$104.9700	$17,110.11	$12,420.80	$306.44	1.790%
INTEL CORP	INTC	240	$23.5287	$5,646.89	$36.2900	$8,709.60	$3,062.71	$216.00	2.480%
INTL BUSINESS MACHINES CORP	IBM	45	$191.0400	$8,596.80	$160.4400	$7,219.80	($1,377.00)	$198.00	2.742%
JPMORGAN CHASE & COMPANY	JPM	245	$42.5471	$10,424.05	$62.5800	$15,332.10	$4,908.05	$392.00	2.556%
JACOBS ENGINEERNG GROUP	JEC	105	$38.5140	$4,043.97	$44.6900	$4,692.45	$648.48	N/A	
JOHNSON & JOHNSON	JNJ	180	$65 1900	$11,734.20	$104.5700	$18,822.60	$7,088 40	$504 00	2.677%
MATTEL INC	MAT	300	$19.8292	$5,948.78	$30.9450	$9,283.50	$3,334.72	$456.00	4.911%
MICROSOFT CORP	MSFT	270	$26 8844	$7,258.80	$46.4500	$12,541.50	$5,282.70	$334.80	2.669%
NORTHERN TRUST CORP	NTRS	140	$50.5499	$7,076.99	$67.4000	$9,436.00	$2,359.01	$184.80	1.958%
OMNICOM GROUP INC	OMC	165	$56.3302	$9,294.49	$77.4700	$12,782.55	$3,488.06	$330.00	2.581%

ASSET DETAILS *(Continued)*
EQUITY INVESTMENTS *(Continued)*

Stocks/Options (Continued)	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
PFIZER INC	PFE	400	$25.3600	$10,144 00	$31.1500	$12,460.00	$2,316.00	$448.00	3.595%
STAPLES INC	SPLS	425	$15.3105	$6,506 97	$18.1200	$7,701.00	$1,194.03	$204.00	2.649%
TJX COMPANIES INC NEW	TJX	115	$20.2648	$2,330.46	$68.5800	$7,886.70	$5,556.24	$80.50	1.020%
U S BANCORP DE NEW	USB	250	$27.2398	$6,809.97	$44.9500	$11,237.50	$4,427.53	$245 00	2.180%
WAL-MART STORES INC	WMT	130	$52.1166	$6,775.16	$85.8800	$11,164.40	$4,389.24	$249 60	2.235%
WELLS FARGO & CO NEW	WFC	245	$26.9080	$6,592.46	$54.8200	$13,430.90	$6,838.44	$343.00	2.553%
Total Stocks/Options				**$184,641.48**		**$320,580.44**	**$135,938.96**	**$6,911.93**	

Equity Funds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
ARTISAN INTL INVESTOR CL	ARTIX	1,393.791	$20.2970	$28,289.87	$29.9600	$41,757.97	$13,468.10	$317 78	0.761%
DODGE & COX INTL STOCK	DODFX	801.819	$31.9284	$25,600.87	$42.1100	$33,764.59	$8,163.72	$557.26	1.650%
GOLDMAN SACHS SATELLITE STRATEGIES INSTL CL	GXSIX	2,774.309	$7.6498	$21,223.05	$7 8700	$21,833.81	$610.76	$804.54	3.684%
ROYCE TOTAL RETURN INVESTMENT CL	RYTRX	614.407	$12.0072	$7,377 35	$14.7400	$9,056.35	$1,679.00	$81.10	0.895%
VANGUARD REIT INDEX ETF	VNQ	301	$46.8492	$14,101.61	$81.0000	$24,381.00	$10,279.39	$878.61	3.603%
VANGUARD SMALL CAP GROWTH ETF	VBK	73	$66.8097	$4,877.11	$125.9400	$9,193 62	$4,316.51	$92.71	1.008%
VANGUARD MID CAP ETF	VO	160	$90.6031	$14,496.51	$123.5600	$19,769.60	$5,273.09	$254.88	1.289%
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY ADMIN CL	EMGYX	1,517.274	$21 4199	$32,500 00	$20.7600	$31,498.60	($1,001.40)	$59.17	0.187%
Total Equity Funds				**$148,466.37**		**$191,255.54**	**$42,789.17**	**$3,046.05**	

Total Equity Investments				**$333,107.85**		**$511,835.98**	**$178,728.13**	**$9,957.98**	

ASSET DETAILS *(Continued)*

FIXED INCOME INVESTMENTS

Taxable Bonds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
FEDL HOME LOAN BANK BOND CPN 2.875% DUE 06/12/15 DTD 01/13/10 FC 06/12/10	3133XWNB1 S&P: AA+ Moody: AAA	20,000	$99.1820	$19,836.40	$101.1954	$20,239.08	$402.68	$575.00	2.841%
FEDL HOME LOAN BANK BOND CPN 3.625% DUE 03/10/17 DTD 02/23/10 FC 09/10/10	3133XXCV7 S&P: AA+ Moody: AAA	20,000	$100.3430	$20,023.71	$105.9990	$21,199.80	$1,176.09	$725.00	3.419%
Total Taxable Bonds				**$39,860.11**		**$41,438.88**	**$1,578.77**	**$1,300.00**	

Taxable Bond Funds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
BAIRD AGGREGATE BOND INSTL CL	BAGIX	6,296.296	$10.8000	$68,000.00	$10.8100	$68,062.95	$62.95	$2,008.51	2.950%
DODGE & COX INCOME	DODIX	4,775.916	$13.6911	$65,387.91	$13.7800	$65,812.12	$424.21	$1,982.00	3.011%
PIMCO EMERGING LOCAL BOND CL P	PELPX	1,735.471	$10.9480	$19,000 00	$8 3200	$14,439.11	($4,560.89)	$789.63	5.468%
Total Taxable Bond Funds				**$152,387.91**		**$148,314.18**	**($4,073.73)**	**$4,780.14**	

	Total Investment	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.
Total Fixed Income Investments	**$192,248.02**	**$189,753.06**	**($2,494.96)**	**$6,080.14**

* Missing data prevented us from determining this asset's cost basis accurately. Please supply validated cost-basis information to your Financial Consultant if you have it.

	Total Investment	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.
Total Account Value	**$525,355.87**	**$724,683.04**	**$176,233.17**	**$16,040.39**