



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 12/29/2013, **2014, and ending** 12/27, 2014

Name of foundation
YUM! Brands Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
c/o YUM! Tax Department, P.O. Box 35910

City or town, state or province, country, and ZIP or foreign postal code
Louisville, KY 40232

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **11,330,756**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
61-1327140

B Telephone number (see instructions)
502-874-8300

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	8,103,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	12,596	12,596	12,596	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications			324,806	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	8,115,596	12,596	337,402		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	90,096		90,096	
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,600		6,600	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	108		108	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	68,852		68,852	
	24 Total operating and administrative expenses. Add lines 13 through 23	165,657		165,657	
	25 Contributions, gifts, grants paid	6,777,231			6,777,231
26 Total expenses and disbursements. Add lines 24 and 25	6,942,888		165,657	6,777,231	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,172,708				
b Net investment income (if negative, enter -0-)		12,596			
c Adjusted net income (if negative, enter -0-)			171,745		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2014)

SCANNED DEC 01 2015

P
23

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,158,048	11,330,756	11,330,756
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,158,048	11,330,756	11,330,756	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	10,158,048	11,330,756	
	31 Total liabilities and net assets/fund balances (see instructions)	10,158,048	11,330,756	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,158,048
2 Enter amount from Part I, line 27a	2	1,172,708
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	11,330,756
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,330,756

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,623,583		
2012	8,316,992		
2011	8,632,881		
2010	7,267,801		
2009	4,027,174		
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 8,681,383
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 126
7 Add lines 5 and 6			7 126
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 6,777,231

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		126
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		126
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		126
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		126
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		126
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Kentucky		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Yum! Brands, Inc. Tax Department Telephone no. ▶ 502-874-8300			
	Located at ▶ 1900 Colonel Sanders Lane, Louisville, KY ZIP+4 ▶ 40213			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,959,950
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,959,950
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,959,950
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	134,399
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,825,550
6	Minimum investment return. Enter 5% of line 5	6	441,278

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	441,278
2a	Tax on investment income for 2014 from Part VI, line 5	2a	126
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	126
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	441,152
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	441,152
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	441,152

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,777,231
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,777,231
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	126
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,777,357

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				441,152
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	3,863,100			
b From 2010	7,051,240			
c From 2011	8,100,829			
d From 2012	7,781,085			
e From 2013	7,294,502			
f Total of lines 3a through e	34,090,756			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>6,777,231</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				441,152
e Remaining amount distributed out of corpus	6,336,079			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	40,426,835			
b Prior years' undistributed income: Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	3,863,100			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	36,563,735			
10 Analysis of line 9:				
a Excess from 2010	7,051,240			
b Excess from 2011	8,100,829			
c Excess from 2012	7,781,085			
d Excess from 2013	7,294,502			
e Excess from 2014	6,336,079			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b. Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b. 85% of line 2a					
c. Qualifying distributions from Part XII, line 4 for each year listed					
d. Amounts included in line 2c not used directly for active conduct of exempt activities					
e. Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3. Complete 3a, b, or c for the alternative test relied upon:					
a. "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b. "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c. "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a.** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b.** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a.** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CHONA CAMOMOT 1441 GARDINER LANE, LOUISVILLE, KY 40213 (502)-874-7492

- b.** The form in which applications should be submitted and information and materials they should include:

MATCHING GIFT FORM AND PROOG OF 501(C) (3)

- c.** Any submission deadlines:

NONE

- d.** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE GREATER THAN \$25 AND 501(C) (3) ORGANIZATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED			UNRESTRICTED CONTRIBUTION TO 501 (C) (3)	5,952,316
Total			3a	5,952,316
b <i>Approved for future payment</i> SEE ATTACHED			UNRESTRICTED CONTRIBUTIONS TO 501 (C) (3)	824,915
Total			3b	824,915

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	12,596	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				12,596	
13	Total. Add line 12, columns (b), (d), and (e)				13	12,596

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee <i>Jinde D. Mead</i>	Date <i>11-13-15</i>	Title <i>Assistant Secretary</i>	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

YUM! Brands Foundation, Inc

Employer identification number

61-1327140

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization YUM! Brands Foundation, Inc	Employer identification number 61-1327140
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	YUM! BRANDS, INC 1900 COLONEL SANDERS LANE LOUISVILLE, KY 40213	\$ 8,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	DAVID NOVAK 1441 GARDINER LANE LOUISVILLE, KY 40213	\$ 103,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

YUM! BRANDS FOUNDATION, INC
2014 ATTACHMENT TO FORM 990PF
EIN: 61-1327140

PART I -

	<u>COLUMN (A)</u>	<u>COLUMN (C)</u>	<u>COLUMN (D)</u>
CONTRIBUTIONS RECEIVED			
PART I, LINE 1			
DAVID NOVAK 1441 GARDINER LN LOUISVILLE, KY 40213	103,000		
YUM! BRANDS, INC 1900 COLONEL SANDERS LANE LOUISVILLE, KY 40213	<u>8,000,000</u>		
TOTAL CONTRIBUTIONS	<u>8,103,000</u>		
LEGAL FEES, LINE 16a			
LEGAL FEES, LINE 16a	90,096	90,096	-
OTHER PROFESSIONAL FEES, LINE 16c			
PROFESSIONAL ASSOCIATION FEES	6,600	6,600	-
TAXES, LINE 18			
SECTION 4940(e) TAX ON INVESTMENT INCOME	108	108	-
OTHER EXPENSES, LINE 23			
ADMIN EXPENSES	65,210	65,210	-
BANK CHARGES	<u>3,642</u>	<u>3,642</u>	-
Total Operating and Administrative Expenses - Line 24	<u>165,657</u>	<u>165,657</u>	-

PART II -

	Book Beginning of Year	Book End of Year	FMV End of Year
INVESTMENTS, LINE 13			
INVESTMENT SWEEP ACCOUNT PNC BANK (FKA NATIONAL CITY BANK)	<u>10,158,048</u>	<u>11,330,756</u>	<u>11,330,756</u>
TOTAL	<u>10,158,048</u>	<u>11,330,756</u>	<u>11,330,756</u>

PART VII-A

SUBSTANTIAL CONTRIBUTIONS, LINE 10

YUM! BRANDS, INC
1900 COLONEL SANDERS LANE
LOUISVILLE, KY 40213

ATTACHMENT TO FORM 990PF

2014

YUM! BRANDS FOUNDATION, INC

EIN: 61-1327140

Form 990-PF

Page 6, Part VIII, Line 1

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contribution to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Creed, Greg 1441 Gardiner Lane Louisville, KY 40213	Director Chairman of the Board & CEO < 0 5	None	None	None
Blum, Jonathan 1441 Gardiner Lane Louisville, KY 40213	Director Vice Chairman < 0 5	None	None	None
Gathoff, W Lawrence 1441 Gardiner Lane Louisville, KY 40213	Chief Financial Officer < 0 5	None	None	None
Campbell, Christian 1441 Gardiner Lane Louisville, KY 40213	Director Vice-President & Secretary < 0 5	None	None	None
Grismer, Pat 1441 Gardiner Lane Louisville, KY 40213	Director Vice-President & Treasurer < 0 5	None	None	None
Melilo Barnum, Laura 1441 Gardiner Lane Louisville, KY 40213	Executive Director & Administrator < 0 5	None	None	None
Neat, Linda J 1441 Gardiner Lane Louisville, KY 40213	Assistant Secretary < 0 5	None	None	None
Byerlein, Anne 1441 Gardiner Lane Louisville, KY 40213	Director < 0 5	None	None	None
Eaton, Roger 1441 Gardiner Lane Louisville, KY 40213	Director < 0 5	None	None	None

Yum! Brands Foundation
Tax year 2014
990-PF Part XV 3a
Unrestricted Contribution to 501(c)(3) Organizations

Organization Name	Amount
Actors Theatre of Louisville Total	2,500 00
Addison Rotary Foundation Total	2,500 00
After I Get Done with Cancer Total	3,000 00
Alley Cat Advocates, Inc Total	600 00
ALS Association Total	75 00
ALS Association, Kentucky Chapter Total	25 00
ALS TDI Total	25 00
Alzheimer's Association Total	50 00
Alzheimer's Association, Kentucky Total	1,860 00
American Cancer Society, OK City Total	125 00
American Cancer Society, AL Total	75 00
American Cancer Society, Louisville KY Total	555 00
American Cancer Society, OKC Total	100 00
American Diabetes Association, VA Total	175 00
American Heart Association - Dallas Total	50 00
American Heart Association, Louisville Total	15,050 00
American Heart Association, Ohio Total	305 00
American Italian Cancer Foundation Total	5,000 00
American Lung Association of Kentucky Total	3,000 00
American Red Cross - Louisville, KY Total	8,550 00
American Red Cross, DC Total	1,152 50
Americana Community Center Total	4,000 00
Americans for the Arts Total	2,500 00
Anchorage Public School Total	2,500 00
Archdiocese of Louisville Total	100 00
Arlington Food Assistance Center Total	1,000 00
Arts in Prison Total	200 00
Asia Institute Total	3,400 00
ASPCA Total	25 00
AT&T Pioneers Total	1,000 00
Avon Products Foundation Total	7,745 60
Baby Health Services Total	2,500 00
Barren Heights Christian Retreat Center Total	500 00
Bellarmine University Total	600 00
Bernheim Arboretum & Research Forest Total	650 00
Best Buddies KY Total	2,500 00
Beulah Presbyterian Church - Open Table Ministry Total	1,000 00
Big Brothers/ Big Sisters of Kentuckiana Total	3,825 00
Blackacre Total	800 00
Blessings in a Backpack Total	1,000 00
Bourbon Baroque Total	1,000 00
Boy Scouts of America, Lincoln Heritage Total	1,500 00
Boys & Girls Club of Gordon, Murray and Whitfield Counties, Inc Total	5,000 00
Boys & Girls Club of Kentuckiana Total	3,500 00
Boys & Girls Club of La Plata County Total	1,000 00
Boys & Girls Club of Santa Ana, Inc Total	5,000 00
Boys & Girls Club of Syracuse Total	1,000 00
Boys and Girls Club of the Pikes Peak Region Total	1,000 00
Boys and Girls Haven Total	100 00
Boys' Club of New York Total	10,000 00
Brazos Food Bank Inc Total	1,000 00
Bridgehaven Mental Health Services Total	5,000 00
Brightside Total	2,500 00
Cabbage Patch Settlement House Total	5,000 00
Cadasil Total	2,000 00
Cadasil Association Total	1,025 00
CAF America Total	139262
Camillus House Total	5,000 00
Capital Area Food Bank Total	1,000 00
Caring for Cambodia Total	100 00
CASA - Louisville Total	6,000 00
Cathedral of the Assumption Total	2,500 00
Catholic Charities, KY Total	1,000 00
Catholic Education Foundation Total	5,000 00
Center for Women and Families Total	3,750 00
Centre College of Kentucky Total	10,000 00
Cerebral Palsy KIDS Center Total	50 00
Challenger Center for Space Science Education Total	5,000 00
Chamberlain Performing Arts Total	10,000 00
Chattanooga Area Food Bank Total	1,000 00
Chenoweth Elementary Total	600 00
chILD Foundation Total	250 00

Yum! Brands Foundation
Tax year 2014
990-PF Part XV 3a
Unrestricted Contribution to 501(c)(3) Organizations

Children's Hospital Foundation Total	15,615 00
Children's Hunger Fund Total	1,000 00
Children's Medical Center Total	4,000 00
CHOC Foundation Total	25 00
Choices for Women Total	50 00
Citizens United for Research in Epilepsy Total	10,000 00
City Harvest Total	6,000 00
Coalition for the Homeless Total	5,000 00
Collaborative for Teaching and Learning Total	1,500 00
Community Foundation of Louisville Total	4,610 00
Congressional Hunger Center Total	5,000 00
Cross International Total	110 00
Crossroads Pregnancy Resource Center Total	200 00
Cystic Fibrosis Foundation Total	890 00
Cystic Fibrosis Foundation - Forth Worth Total	2,325 00
Cystic Fibrosis Foundation - Louisville Total	2,500 00
Cystic Fibrosis Foundation, Bethesda Total	100 00
Dallas Life Total	10,000 00
Daniel's Music Foundation Total	1,400 00
Dare to Care Total	382,936 61
Dare to Care Food Bank Total	5,000 00
Darrell Griffith Foundation Total	2,500 00
Davis Love Foundation Total	2,500 00
Degage Ministries Total	1,000 00
Disabled American Veterans, KY Total	200 00
Donorschoose org Total	600 00
Doorways for Women and Families Total	500 00
Down Syndrome of Louisville Total	1,300 00
Dress for Success Total	500 00
Dunamis World Outreach Church Total	1,300 00
DuPont Manual High School Field Hockey Total	1,500 00
East 233rd St Senior Center, Inc Total	12,500 00
Eastern Area Community Ministries Total	500 00
Eastern Shore Chapel Food Pantry Total	1,000 00
Educational Social Cultural Organization (ESCO) Total	764 00
ElderServe, Inc Total	1,250 00
Epilepsy Foundation, NE Total	500 00
F E A S T Total	5,000 00
Fair Haven United Methodist Church Food Pantry Total	5,000 00
Family & Children's Place Total	20,000 00
Family Promise of Greater Chattanooga Total	1,000 00
Family Scholar House Total	5,150 00
Farmington Historic Home Total	600 00
Father's Care (The ARC) Total	1,000 00
Fauquier Community Food Bank Total	1,000 00
FEAT of Louisville, Inc Total	1,000 00
Feeding America Total	5,000 00
FJC - A Foundation of Donor Advised Funds Total	1,000 00
Flags4Vets, Inc Total	1,500 00
FoodBank of Monmouth and Ocean Counties Total	25,000 00
Foodbank of Southeastern Virginia and the Eastern Shore Total	1,000 00
Football Club Athletic Total	500 00
Foundation Fighting Blindness - Vernon Hills Total	1,000 00
Freestore Foodbank Total	6,000 00
Friends of the Irvington Library Total	500 00
Fund for Animals Total	500 00
Fund for the Arts Total	520,044 36
George Bush Presidential Library Foundation Total	5,000 00
Gilda's Club of Louisville Total	6,050 00
Girl Scout Council of Orange County Total	36 00
Girls on the Run of Louisville Total	2,500 00
God's Kitchen Total	3,000 00
Goodwill Industries of Kentucky Total	392 00
Greater LA Af-Am Chmbr of Commerce Ed Fund Total	1,250 00
Greater Louisville Foundation Total	35,000 00
Green Hill Therapy, Inc Total	1,000 00
Greenpoint Reformed Church Total	1,000 00
GuardiaCare Services, Inc Total	100 00
Habitat for Humanity - Georgia Total	1,000 00
Habitat for Humanity of Northern Virginia Total	500 00
Habitat for Humanity, Louisville Total	1,000 00
Hand in Hand Ministries, Inc Total	6,300 00
Harvesters Community Food Network Total	1,100 00

Yum! Brands Foundation

Tax year 2014

990-PF Part ~~XV~~ 3a

Unrestricted Contribution to 501(c)(3) Organizations

Herfer International Total	300 00
Home for the Aged Little Sisters of the Poor Total	65 00
Home of the Innocents Total	14,935 00
Homes For the Homeless Institute Total	1,000 00
Hope Scarves Total	2,530 00
Hosparus Foundation of Louisville Total	4,325 00
Houston Food Bank Total	1,000 00
Human Options Total	150 00
Human Resource Development Council of District IX, Inc Total	25,000 00
Humane Society of the United States Total	1,000 00
Hunger Relief International, Inc Total	1,000 00
Hunter's Hope Foundation Total	50 00
Illumination Foundation Total	50 00
Intelligent Change Initiative, Inc Total	2,500 00
International Needs Total	1,000 00
JDRF, Louisville Total	27,535 00
JDRF, NY Total	440 00
Jefferson County Public Education Foundation, Inc Total	25,400 00
Jill's Wish Total	800 00
Jimmy Ruch Fund Total	2,500 00
Judeo Christian Outreach Center Total	1,000 00
Junior Achievement of Kentuckiana, Inc Total	2,727 00
Junior League of Louisville Total	5,000 00
Kentucky Association of Food Banks Total	5,000 00
Kentucky Center for the Arts Total	2,500 00
Kentucky Derby Festival Foundation, Inc Total	850 00
Kentucky Executive Mansion Foundation Total	8,500 00
Kentucky Humane Society - Louisville Total	2,875 00
Kentucky Humane Society Animal Rescue League Total	2,065 00
Kentucky Junior Golf Foundation, Inc Total	1,000 00
Kentucky Opera Total	2,500 00
Kentucky Science Center Total	17,100 00
Kentucky Shakespeare Festival Total	2,500 00
Kids Against Hunger, Louisville Total	1,700 00
Kids Food Basket Total	4,000 00
Kids' Meals Total	1,000 00
Klothe-A-Kid Total	1,550 00
KY Hands & Voices Total	500 00
Leadership Louisville Foundation, Inc Total	23,100 00
Legal Aid Society Total	1,500 00
Leukemia & Lymphoma Society - White Plains Total	100 00
Lexington Humane Society Total	500 00
Library Foundation Total	6,000 00
Lifehouse, Inc Total	25 00
Lincoln Heritage Council, B S A Total	125 00
Louisville Ballet Total	10,480 00
Louisville Chorus Total	500 00
Louisville Collegiate School Total	4,000 00
Louisville Film Society Total	3,000 00
Louisville Historical League Total	1,000 00
Louisville Metro Police Foundation Total	6,800 00
Louisville Seahawks, Inc Total	7,500 00
Louisville Sports Commission Total	5,000 00
Louisville Sustainability Council Total	2,700 00
Louisville Urban League Total	1,250 00
Louisville Youth Choir Total	2,500 00
Louisville Youth Training Center Total	1,000 00
Louisville Zoo Total	5,400 00
Make-A-Wish Foundation Total	125 00
Make-A-Wish, Irvine Total	4,525 00
March of Dimes, (New York) Total	50 00
March of Dimes, Louisville Total	75 00
Maryhurst Total	63,382 03
Maryhurst, Inc Total	100 00
Matthew 25 Ministries Total	2,000 00
Mattingly Center Total	2,000 00
Meals on Wheels Association of America, Inc Total	25,000 00
Mel Trotters Ministries Total	1,000 00
Meraquas of Irvine Total	25 00
Methodist Children's Home Total	50 00
Metro United Way, Louisville Total	336,225 38
Midtown Education Foundation Total	1,700 00
November Total	180 00

Yum! Brands Foundation

Tax year 2014

990-PF Part XV 3a

Unrestricted Contribution to 501(c)(3) Organizations

Muhammad Ali Center Total	97,000 00
Muscular Dystrophy Association, FL Total	1,000 00
Muscular Dystrophy Association, Louisville Total	100 00
National Center for Fathering Total	500 00
National Gardening Association Total	50,000 00
National MS Society - KY/SE IN Total	250 00
National MS Society, Western PA Total	525 00
National Restaurant Association Educational Foundation Total	7,500 00
Nativity Academy at St Boniface Total	2,500 00
Neighborhood House, Inc Total	7,125 00
New World Bilingual Institute Toastmasters Club Total	1,000 00
Next Step Ministries Total	1,000 00
North Hardin High School Total	1,500 00
North Texas Food Bank Total	95 00
Norton Healthcare Foundation Total	100 00
Oasis Social Ministry Total	1,000 00
Old Friends, Inc Total	270 00
One Acre Fund Total	5,000 00
Operation Open Arms Inc Total	2,500 00
Operation Smile Total	240 00
Orange Catholic Foundation Total	1,000 00
Orange County Council B S A Total	150 00
Oxfam America Total	2,000 00
Pan Massachusetts Challenge Trust Total	100 00
Paralyzed Veterans of America Total	50 00
Part of the Solution Total	12,500 00
Permanently Disabled Jockeys Fund Total	2,000 00
Pikeville Main Street Program Total	250 00
Pitt Academy Total	500 00
Portland Elementary School Total	1,000 00
Project Hope Alliance Total	30 00
Push America Total	425 00
Rand Corporation Total	3,500 00
Rapid City Public School Foundation Total	1,000 00
Reaching Out Community Services Total	2,000 00
Restorative Justice Total	1,000 00
Riley Children's Foundation Total	525 00
River City Food Bank Total	2,500 00
Roman Catholic Church in the State of Hawaii Total	1,000 00
Ronald McDonald House Charities Total	25 00
Ronald McDonald House Charities, IL Total	400 00
Ronald McDonald House, Orange County Total	25 00
Sacred Heart Schools Inc Total	8,250 00
Sailing for a Cure Total	1,000 00
Salvation Army, Louisville 2 Total	65,000 00
Save The Children Total	1,000 00
Second Chances Wildlife Center Total	25 00
Servants Heart International Ministry, Inc Total	5,000 00
Share Our Strength, Inc Total	50 00
Shelby County Project Graduation Total	500 00
Sheriff's Meadow Foundation Total	10,000 00
Shively Area Ministries Total	11,000 00
Sigma Pi Educational Foundation Total	300 00
Smile Train Total	250 00
Snowball Express Total	10,000 00
So Others Might Eat Total	1,000 00
Society of Saint Vincent de Paul Archdiocesan Council of OK City Total	2,500 00
Society of St Vincent de Paul Total	10,000 00
Society of St Vincent de Paul Archdiocese of Galveston-Houston Total	1,000 00
SODA Total	2,500 00
South Coast Repertory Total	125 00
Southern California Public Radio Total	120 00
Special Olympics Kentucky Total	1,000 00
Special Olympics, HI Total	1,000 00
Speed Art Museum Total	15,250 00
Spina Bifida Association, VA Total	867 00
Spirit of Hidalgo Total	1,000 00
St Baldrick's Foundation Total	1,600 00
St Elizabeth Catholic Charities Total	2,000 00
St Francis High School Total	2,000 00
St Joseph Children's Home Total	1,150 00
St Jude Children's Research Total	325 00
St Mary's Food Bank Alliance Total	8,000 00

Yum! Brands Foundation

Tax year 2014

990-PF Part XV 3a

Unrestricted Contribution to 501(c)(3) Organizations

St Xavier High School Total	10,000 00
Stanford University Total	10,000 00
Summerbridge Louisville Total	1,000 00
Sunday Breakfast Mission, Inc Total	1,000 00
Susan G Komen, OH Total	375 00
Susan G Komen - 3 Day for the Cure Total	660 00
Susan G Komen - North Texas Total	100 00
Susan G Komen Breast Cancer Fndt , Lou Total	2,500 00
Taco Bell Foundation Total	22,951 40
Texas 4000 For Cancer Total	500 00
Texas Scottish Rite Hospital Total	607 00
Thayne Community Food Bank Total	1,000 00
The ALS Association Ky Chapter Total	30 00
The Council on Developmental Disabilities Total	1,804 00
The Family Place Total	500 00
The Food Bank of Northern Nevada Total	1,000 00
The Food Center Total	1,000 00
The Forecastle Foundation, Inc Total	5,000 00
The Fuller Center for Housing Total	75 00
The Healing Place Inc Total	6,350 00
The Kentucky Derby Museum Total	3,200 00
The Lawton Food Bank Total	2,500 00
The Lelt Foundation Total	5,000 00
The Leukemia & Lymphoma Society, Fresno Total	75 00
The Molly Johnson Foundation Total	300 00
The Morton Center Total	500 00
The National Space Grant Foundation Total	1,000 00
The Olmsted Parks Conservancy Total	1,300 00
The Robert E Lee Greiner School Total	2,500 00
The Woodrow Wilson International Ctr For Scholars Total	10,000 00
Thumbs Up for Lane Goodwin Childhood Cancer Research Foundation Total	2,500 00
Toni & Trish House for the Care of the Terminally Ill Total	200 00
UCLA Foundation Total	2,500 00
UNICEF Total	2,000 00
University of Louisville Total	10,000 00
University of Louisville Foundation Total	2,500 00
US Fencing Association, Kentucky Division Total	500 00
USA Cares Total	5,000 00
Uspiritus Total	3,125 00
Visually Impaired Preschool Services Total	5,250 00
Volunteers of America, Louisville Total	3,200 00
Walden School Total	5,000 00
Walden Theater Total	5,000 00
Waterfront Development Corp Total	5,000 00
WaterStep Total	1,150 00
Wellspring Total	6,004 00
West End School Total	22,900 00
WFP USA Total	3,139,000 00
WHAS Crusade for Children Total	1,275 00
Whitehall House & Gardens Total	8,800 00
Wipe out Kids Cancer Total	3,000 00
Women For Women Inc Total	6,000 00
Women's Foodservice Forum Total	55,000 00
World Vision Total	10,595 00
World Vision, Inc Total	1,000 00
Wounded Warrior Project Total	6,000 00
YMCA of Greater Louisville Total	175 00
YMCA of Greater Louisville - Safe Place Total	2,500 00
YMCA of Greater Louisville, NE Total	5,000 00
YWCA of the Harbor Area & South Bay Total	1,000 00

Grand Total

5,952,315 88

Yum! Brands Foundation
Tax Year 2014

Part XV 3b
Unrestricted Contributions to 501(c)(3) Organizations

Organization	Amount
ALS Association Total	100 00
ALS Association, Kentucky Chapter Total	200 00
American Diabetes Association, KY Total	1,000 00
American Red Cross - Louisville, KY Total	5,000 00
American Red Cross Total	4,000 00
Anti-Defamation League Total	25 00
Arnold Food Pantry Total	1,000 00
Arnold Food Pantry Total	1,000 00
AT&T Pioneers Total	1,000 00
Big Brothers/ Big Sisters of Kentuckiana Total	2,500 00
Boys & Girls Clubs of America Total	25,000 00
Boys and Girls Haven Total	100 00
Brightside Total	1,000 00
Central Kentucky Boxing Association Total	200 00
Children's Hospital Foundation Total	10,000 00
Church of the Nazarene/Out of Egypt Compassion Center Total	4,000 00
Coalition for the Homeless Total	1,500 00
Down Syndrome of Louisville Total	800 00
Dress for Success Total	500 00
Family Scholar House Total	1,000 00
Family Scholar House Total	1,000 00
Fund for the Arts Total	14,729 60
Fund for the Arts Total	94,500 00
Gilda's Club of Louisville Total	1,000 00
Habitat for Humanity, Louisville Total	1,000 00
Harvest Support Network Total	25,000 00
Hawaii Foodbank, Inc Total	1,000 00
Hoomaka Hou Learning Center Total	1,000 00
Juvenile Diabetes Research Foundation- KY Total	5,000 00
Kentucky Center for African American Heritage Total	10,000 00
Kids Against Hunger Total	1,000 00
Klothe-A-Kid Total	1,000 00
Kosair Charities Total	1,000 00
Leadership Louisville Foundation, Inc Total	5,500 00
Louisville LGBT Film Festival Total	1,000 00
Louisville Metro Community Fund Total	2,000 00
Louisville Metro Police Foundation Total	1,800 00
Louisville Public Media Total	25,000 00
Louisville Zoo Total	5,000 00
March of Dimes Total	2,500 00
Metro United Way, Louisville Total	344,177 95
My Dog Eats First Total	1,000 00
National MS Society, Chicago Total	315 00
North Texas Food Bank Total	2,500 00
Norton Healthcare Foundation Total	9,750 00
Phoenix Parks Foundation Total	25,000 00
Portland Elementary School Total	1,000 00
Regional Food Bank of Northeastern New York Total	1,000 00
Sacred Heart Schools Inc Total	1,250 00
Sacred Heart Schools Total	400 00
Salvation Army, Louisville (Brook St) Total	2,500 00
Service for Peace Total	1,000 00
Shamrock Foundation, Inc Total	1,000 00
Society of St Vincent de Paul Total	200 00
St Xavier High School Total	7,500 00
Stage One Total	6,440 00
Susan G. Komen - 3 Day for the Cure Total	2,623 00
Tarrant Area Food Bank Total	1,000 00
The Arrow Fund Total	1,000 00
The Horatio Alger Association Total	95,000 00
Tides Foundation Total	5,000 00
Trinity High School Foundation Total	2,500 00
University of Louisville Foundation Total	50 00
USA Today Charitable Foundation Total	25,000 00
Uspiritus Total	1,000 00
Volunteer Legal Services Hawaii Total	1,000 00
Volunteers of America, KY Total	21,000 00
Volunteers of America, Louisville Total	1,000 00
Walden Theater Total	2,500 00
Whitehall House & Gardens Total	1,220 00
World Affairs Council of KY Southern IN Total	35 00
Grand Total	824,915 55