Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, INC.

A Employer identification number
61 - 1248781

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
P. O. Box 220399

B Telephone number (see instructions)
314 - 406-1842

City or town, state or province, country, and ZIP or foreign postal code
Kirkwood, Mo. 63122

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 12,736,024

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule) Schedule				
	2	Check ▶ ☑ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	18,463	18,463		
	4	Dividends and interest from securities	270,501	270,501		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Schedule				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		465,717		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule) Schedule				
	11	Other income (attach schedule) Schedule 1	465,718			
	12	**Total.** Add lines 1 through 11	754,682	754,681	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) Schedule 2	388	388		388
	b	Accounting fees (attach schedule) Schedule 2	8,500	8,500		8,500
	c	Other professional fees (attach schedule) Schedule 2	71,612	71,612		71,612
	17	Interest Schedule 3				
	18	Taxes (attach schedule) (see instructions) Schedule	14,238			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Schedule 4				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	94,738	80,500	0	80,500
	25	Contributions, gifts, grants paid Schedule 5	805,000			805,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	899,738	80,500	0	885,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(145,056)			
	b	**Net investment income** (if negative, enter -0-)		674,181		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,397,167	533,082	
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Schedule			
7	Other notes and loans receivable (attach schedule) ▶ Schedule 6 393,540			
	Less: allowance for doubtful accounts ▶	206,620	393,540	393,540
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) Schedule 7	2,730,734	8,671,444	12,135,276
c	Investments—corporate bonds (attach schedule) Schedule 7	200,837	200,837	207,208
11	Investments—land, buildings, and equipment: basis ▶ Schedule			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) Schedule	5,408,601		
14	Land, buildings, and equipment: basis ▶ Schedule			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ Schedule)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,943,959	9,798,903	12,736,024
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue Schedule			
20	Loans from officers, directors, trustees, and other disqualified persons Schedule			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	9,943,959	9,798,903	
30	**Total net assets or fund balances** (see instructions)	9,943,959	9,798,903	
31	**Total liabilities and net assets/fund balances** (see instructions)	9,943,959	9,798,903	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,943,959
2	Enter amount from Part I, line 27a	2	(145,056)
3	Other increases not included in line 2 (itemize) ▶ Schedule	3	
4	Add lines 1, 2, and 3	4	9,798,903
5	Decreases not included in line 2 (itemize) ▶ Schedule	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,798,903

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Stock Sales - Short Term - See Attached	P		
b	Stock Sales - Long Term - See Attached	P		
c	Capital Gain Distribution	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,701,069		1,677,557	23,512
b	1,677,145		1,474,118	203,027
c	239,178			239,178
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				23,512
b				203,027
c				239,178
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	465,717
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	918,524	12,184,123	7.54%
2012	3,657,222	13,114,331	27.89%
2011	2,192,399	14,291,566	15.34%
2010	1,435,329	14,419,569	9.95%
2009	907,908	11,013,191	8.24%

2	**Total** of line 1, column (d) . . .	2	68.96%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	13.79%
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . .	4	13,082,537
5	Multiply line 4 by line 3 . . .	5	1,804,344
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	6,742
7	Add lines 5 and 6 . . .	7	1,811,086
8	Enter qualifying distributions from Part XII, line 4 . . .	8	885,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	6,742
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,742
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 11,500		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,758
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 4,758 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	N/A	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✔
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✔

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) Schedule		11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	✔	

Website address ▶ N/A

14 The books are in care of ▶ James C Bauer Telephone no. ▶ 314-308-5352
Located at ▶ 325 North Woodlawn, Kirkwood, Mo. ZIP+4 ▶ 63,122

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** N/A

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions. 3 N/A	0
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,882,980
b	Average of monthly cash balances	1b	1,005,243
c	Fair market value of all other assets (see instructions)	1c	393,540
d	**Total** (add lines 1a, b, and c)	1d	13,281,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,281,763
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	199,226
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,082,537
6	**Minimum investment return.** Enter 5% of line 5	6	654,127

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	654,127
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,742		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,742
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	647,385
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	647,385
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	647,385

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	885,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	885,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,742
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	878,758

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					647,385
2 Undistributed income, if any, as of the end of 2014:					
a Enter amount for 2013 only					
b Total for prior years: 20 20 ,20 ,20					
3 Excess distributions carryover, if any, to 2014:					
a From 2009	368,592				
b From 2010	724,017				
c From 2011	1,496,479				
d From 2012	3,016,979				
e From 2013	332,158				
f **Total** of lines 3a through e		5,938,225			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 885,500					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2014 distributable amount					647,385
e Remaining amount distributed out of corpus		238,115			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,176,340			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		368,592			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		5,807,748			
10 Analysis of line 9:					
a Excess from 2010	724,017				
b Excess from 2011	1,496,479				
c Excess from 2012	3,016,979				
d Excess from 2013	332,158				
e Excess from 2014	238,115				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A	N/A	N/A	N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities					N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					N/A
(3) Largest amount of support from an exempt organization					N/A
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE ATTACHED SCHEDULE 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED CONTRIBUTIONS	NONE	PUBLIC	FOR CHARITABLE PURPOSES	0
Total . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			514	18,463	
4 Dividends and interest from securities			514	270,501	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				465,718	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		754,682	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 754,682

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Mary F L Bauer | 4/9/15 | Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
James Bauer	James Bauer	4/8/15		1310908
Firm's name ▶ CHIC FIT, INC			Firm's EIN ▶ 20 - 4778785	
Firm's address ▶ 325 North Woodlawn, Kirkwood, Mo. 63122			Phone no. 314 - 308-5352	

Attachments to IRS Form 990-PF
FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, INC.
61-1248781
Tax Year 2014

Schedule 1: Part I, Line 11 - Other Income

		From Part XVI-A			
Description		Unrelated Business Income (Column (b))	Excluded by Section 512, 513, or 514 (Column (d))	Related or exempt function income (Column (e))	Total to Part I, Line 11
1	Program Service Revenue (total of lines 1a through 1g)	0	0	0	0
2	Membership dues and assessments	0	0	0	0
7	Other investment income	0	465,718	0	465,718
9	Gross revenue from special events	0	0	0	0
11	Total Other Revenue (listed separately on line 11).				
a		0	0	0	0
b		0	0	0	0
c		0	0	0	0
d		0	0	0	0
e		0	0	0	0
	Total line 11	0	0	0	0
Total		0	465,718	0	465,718

Schedule 2: Part I, Line 16a - Legal Fees

Type of service		Amount
1	Greenbaum	388
Total		388

Schedule 2: Part I, Line 16b - Accounting Fees

Type of service		Amount
1	CHIC FIT, INC	8,500
2		
Total		8,500

Schedule 2: Part I, Line 16c - Other Professional Fees

Type of service		Amount
1	INVESTMENT MANAGEMENT FEES	71,612
2		
Total		71,612

Schedule 3: Part I, Line 18 - Taxes

Type of tax		Amount
1	Federal Income Taxes	14,238
2		
Total		14,238

Attachments to IRS Form 990-PF
FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, INC.
61-1248781
Tax Year 2014

Schedule 6: Part II, Line 7 - Other Notes and Loans Receivable

		End of Year	
		Book Value	Fair Market Value
Notes Receivable not listed on line 6 and not acquired as investments (see details below)		393,540	393,540
Loans receivable from the normal activities of the filing organization:			
Type of loan:	Amount		
1			
2			
3			
Total	0	0	
Total		393,540	393,540
Less allowance for doubtful accounts		0	0
Net amount	0	393,540	393,540

Details of Receivables Reported Separately:

	Borrower's Name	Relationship of Borrower	Original Amount	Balance Due at Year end	Fair Market Value at Year end	Date of Note
1	Lawrence County Memorial Hospital	None	80,000	69,500	69,500	7/19/2013
2	Lawrence County Memorial Hospital	None	100,000	86,840	86,840	10/1/2013
3	Lawrence County Memorial Hospital	None	30,000	24,000	24,000	11/15/2013
4	Lawrence County Memorial Hospital	None	246,000	213,200	213,200	4/15/2014
5						
Total				393,540	393,540	

Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower

Purpose of Loan	Description and Fair Market Value of Consideration

Schedule 7: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

		End of Year	
Total U S Government obligations			
Total		0	0

Line 10b - Investments - Corporate Stock			
1 COMMON STOCKS (APPRAISAL REPORT)	Cost	8,671,444	12,135,276
Total		8,671,444	12,135,276

Line 10c - Investments - Corporate Bonds			
1 CORPORATE BONDS (APPRAISAL REPORT)	Cost	200,837	207,208
Total		200,837	207,208

Appraisal Report
Selected Portfolios
Holdings as of 12/31/2014

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
Money Market Funds												
H&L - Goldman Sachs	205,533.21000	1.000	205,533.21	1.000	205,533.21	1.60	0.00	0.0	0.00	0.0		
MM-RT Jones Artesys	78,128.27000	1.000	78,128.27	1.000	78,128.27	0.61	0.00	0.0	0.00	0.0		
Northern MM Fund	249,420.95000	1.000	249,420.95	1.000	249,420.95	1.94	0.00	0.0	0.00	0.0		
			533,082.43		533,082.43	4.14	0.00	0.0	0.00	0.0		
Corporate Bonds												
Berkshire Bond	1.00000	0,030.700	100,307.00	0,342.000	103,420.00	0.80	3,113.00	3.1	0.00	0.0		
Du Pont Bond	1.00000	0,053.000	100,530.00	0,378.800	103,788.00	0.81	3,258.00	3.2	0.00	0.0		
			200,837.00		207,208.00	1.61	6,371.00	3.2	0.00	0.0		
Exchange Traded Funds												
MFB Global RE Index	7,968.03000	6.600	52,588.98	10.020	79,839.66	0.62	27,250.68	51.8	0.00	0.0		
Russell 2000 index	2,250.00000	64.665	145,495.95	119.620	269,145.00	2.09	123,649.05	85.0	0.00	0.0		
Russell Midcap Inde	1,800.00000	56.632	101,938.00	167.040	300,672.00	2.34	198,734.00	195.0	0.00	0.0		
			300,022.93		649,656.66	5.05	349,633.73	116.5	0.00	0.0		
Mutual Funds												
A C Ginnie Mae Fund	32,701.01200	10.777	352,415.89	10.860	355,132.99	2.76	2,717.10	0.8	0.00	0.0		
Buffalo Science	6,139.29600	16.521	101,427.97	20.000	122,785.92	0.95	21,357.95	21.1	0.00	0.0		
DF Advisor int'l	11,087.66000	16.800	186,273.00	17.650	195,697.20	1.52	9,424.20	5.1	0.00	0.0		
Dfa U.s. Core Equity 1	6,795.40000	14.865	101,014.65	17.920	121,773.57	0.95	20,758.92	20.6	1,494.99	1.2		
DFA US Small Cap	2,835.52000	23.190	65,756.74	31.150	88,326.45	0.69	22,569.71	34.3	0.00	0.0		
Dodge & Cox Intl FD	2,500.00000	42.790	106,975.00	42.110	105,275.00	0.82	-1,700.00	-1.6	0.00	0.0		
Europacific GW Fund	3,900.00000	38.622	150,627.00	47.130	183,807.00	1.43	33,180.00	22.0	0.00	0.0		
Flexshares Quality Div	3,285.00000	30.348	99,694.49	36.200	118,917.00	0.92	19,222.51	19.3	755.55	0.6		1.12
FS Global Upstream	1,125.00000	33.605	37,805.35	30.620	34,447.50	0.27	-3,357.85	-8.9	0.00	0.0		
GS Mid Cap Value	20,091.42500	41.025	824,248.00	41.250	828,771.28	6.44	4,523.28	0.6	0.00	0.0		

Appraisal Report
Selected Portfolios
Holdings as of 12/31/2014

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
Mutual Funds												
GS Sm Cap Value	13,932.85500	35.575	495,665.84	55.650	775,363.38	6.02	279,697.54	56.4	0.00	0.0		
MFB Nrthn Emerging	14,159.80000	7.906	111,946.80	10.630	150,518.67	1.17	38,571.87	34.5	0.00	0.0		
MFB Nrthn high YD	27,836.78000	7.360	204,890.02	7.080	197,084.40	1.53	-7,805.62	-3.8	0.00	0.0		
MFB Nthrn Intl grow	21,098.24000	8.108	171,060.42	8.960	189,040.23	1.47	17,979.81	10.5	0.00	0.0		
MFB Ntrn Sm. Cap In	6,947.49000	9.973	69,287.37	12.150	84,412.00	0.66	15,124.63	21.8	0.00	0.0		
MSCIEAFE Index Fund	2,000.00000	54.927	109,853.43	60.840	121,680.00	0.95	11,826.57	10.8	0.00	0.0		
Northern Multi-manag	4,746.70000	11.301	53,644.32	12.290	58,336.94	0.45	4,692.62	8.8	47.47	0.1		
NT MULTI MGR MID C	10,805.79000	11.264	121,720.22	12.480	134,856.26	1.05	13,136.04	10.8	0.00	0.0		
NT Short Inter US G	18,177.85000	9.906	180,078.22	9.810	178,324.71	1.38	-1,753.51	-1.0	0.00	0.0		
NT Stock Index Fund	9,891.86000	20.495	202,737.27	25.280	250,066.22	1.94	47,328.95	23.3	0.00	0.0		
Pioneer Bond Fd Class	95,346.02600	9.694	924,294.82	9.800	934,391.05	7.26	10,096.23	1.1	33,371.11	3.6		
T Rowe Equity Inc	24,791.70600	31.967	792,517.95	32.740	811,680.45	6.30	19,162.50	2.4	0.00	0.0		
Voya Small Cap Oppor	2,581.03900	56.386	145,534.65	55.050	142,086.20	1.10	-3,448.45	-2.4	0.00	0.0		
			5,609,469.42		6,182,774.42	48.02	573,305.00	10.2	35,669.12	0.6		1.12
Common Stocks												
21st Century Fox Inc	443.00000	32.004	14,177.66	38.410	17,015.63	0.13	2,837.97	20.0	110.75	0.7	18.0	0.74
Allergan inc	1,200.00000	61.197	73,436.85	212.590	255,108.00	1.98	181,671.15	247.4	0.00	0.0	0.0	
Altera corp	398.00000	33.572	13,361.61	36.940	14,702.12	0.11	1,340.51	10.0	0.00	0.0	0.0	
American Express Co	187.00000	41.558	7,771.34	93.040	17,398.48	0.14	9,627.14	123.9	0.00	0.0	0.0	
American Tower Corp	151.00000	72.763	10,987.17	98.850	14,926.35	0.12	3,939.18	35.9	157.04	1.1	67.2	0.47
American Water Wks	137.00000	34.812	4,769.23	53.300	7,302.10	0.06	2,532.87	53.1	0.00	0.0	0.0	
Amgen Inc	124.00000	73.922	9,166.27	159.290	19,751.96	0.15	10,585.69	115.5	0.00	0.0	0.0	
Apache Corporation	190.00000	80.832	15,358.01	62.670	11,907.30	0.09	-3,450.71	-22.5	190.00	1.6	14.5	1.52
Apple computer	2,128.00000	49.827	106,031.67	110.380	234,888.64	1.82	128,856.97	121.5	0.00	0.0	0.0	

Appraisal Report
Selected Portfolios
Holdings as of 12/31/2014

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
Common Stocks												
Baxter Intl Inc	251.00000	68.529	17,200.87	73.290	18,395.79	0.14	1,194.92	7.0	0.00	0.0	0.0	
Berkshire Hathaway	1,250.00000	56.135	70,168.80	150.150	187,687.50	1.46	117,518.70	167.5	0.00	0.0	0.0	
C R Bard	106.00000	109.735	11,631.89	166.620	17,661.72	0.14	6,029.83	51.8	0.00	0.0	0.0	
Cherontexaco Corp	114.00000	74.130	8,450.82	112.180	12,788.52	0.10	4,337.70	51.3	0.00	0.0	0.0	
Cisco Systems	5,369.00000	17.563	94,298.16	27.820	149,365.58	1.16	55,067.42	58.4	0.00	0.0	0.0	
Citigroup Inc	496.00000	49.948	24,774.15	54.110	26,838.56	0.21	2,064.41	8.3	0.00	0.0	0.0	
Coca Coca Co	213.00000	34.506	7,349.87	42.220	8,992.86	0.07	1,642.99	22.4	0.00	0.0	0.0	
Costco Whsl Corp	91.00000	45.348	4,126.66	141.750	12,899.25	0.10	8,772.59	212.6	0.00	0.0	0.0	
CVS Corp Com Stk	3,630.00000	23.943	86,911.35	96.310	349,605.30	2.72	262,693.95	302.3	0.00	0.0	0.0	
Danaher Corp.	329.00000	30.102	9,903.40	85.710	28,198.59	0.22	18,295.19	184.7	0.00	0.0	0.0	
Dicks Sporting Goods	353.00000	44.816	15,820.04	49.650	17,526.45	0.14	1,706.41	10.8	0.00	0.0	0.0	
Disney Walt	2,844.00000	10.773	30,638.38	94.190	267,876.36	2.08	237,237.98	774.3	0.00	0.0	0.0	
Eaton Corp	302.00000	60.348	18,225.24	67.960	20,523.92	0.16	2,298.68	12.6	0.00	0.0	0.0	
EMC Corp Mass	468.00000	18.951	8,868.92	29.740	13,918.32	0.11	5,049.40	56.9	0.00	0.0	0.0	
Exelon Corp Com	230.00000	35.580	8,183.36	37.080	8,528.40	0.07	345.04	4.2	0.00	0.0	0.0	
Expeditors Intl was	2,220.00000	37.341	82,897.47	44.610	99,034.20	0.77	16,136.73	19.5	0.00	0.0	0.0	
EXPRESS SCRIPTS	282.00000	56.348	15,890.02	84.670	23,876.94	0.19	7,986.92	50.3	0.00	0.0	0.0	
Exxon Mobil Corp	1,604.00000	58.903	94,479.61	92.450	148,289.80	1.15	53,810.19	57.0	0.00	0.0	0.0	
Franklin RES Inc.	208.00000	34.279	7,130.06	55.370	11,516.96	0.09	4,386.90	61.5	0.00	0.0	0.0	
General Electric Co	3,878.00000	20.746	80,453.16	25.270	97,997.06	0.76	17,543.90	21.8	0.00	0.0	0.0	
Gilead Sciences	120.00000	56.398	6,767.81	94.260	11,311.20	0.09	4,543.39	67.1	0.00	0.0	0.0	
Google	53.00000	366.097	19,403.13	526.400	27,899.20	0.22	8,496.07	43.8	0.00	0.0	0.0	
Harley-Davison, Inc	1,400.00000	44.388	62,142.61	65.910	92,274.00	0.72	30,131.39	48.5	0.00	0.0	0.0	
Home Depot	3,118.00000	32.118	100,143.47	104.970	327,296.46	2.54	227,152.99	226.8	0.00	0.0	0.0	

Appraisal Report
Selected Portfolios
Holdings as of 12/31/2014

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
Common Stocks												
Intel Corp	249.00000	26.530	6,605.85	36.290	9,036.21	0.07	2,430.36	36.8	0.00	0.0	0.0	
Inter Cont Exchange	63.00000	136.247	8,583.59	219.290	13,815.27	0.11	5,231.68	61.0	0.00	0.0	0.0	
Intl Busines Mach.	425.00000	183.329	77,914.85	160.440	68,187.00	0.53	-9,727.85	-12.5	0.00	0.0	0.0	
Jacobs Engr Group	1,000.00000	36.604	36,603.87	44.690	44,690.00	0.35	8,086.13	22.1	0.00	0.0	0.0	
Johnson & Johnson	2,100.00000	42.205	88,631.15	104.570	219,597.00	1.71	130,965.85	147.8	0.00	0.0	0.0	
JP Morgan Chase	3,935.00000	39.164	154,109.61	62.580	246,252.30	1.91	92,142.69	59.8	0.00	0.0	0.0	
Mattel Incorp	3,950.00000	20.065	79,256.75	30.950	122,252.50	0.95	42,995.75	54.3	0.00	0.0	0.0	
McDonalds Corp	156.00000	88.191	13,757.80	93.700	14,617.20	0.11	859.40	6.3	0.00	0.0	0.0	
Merck and Company	344.00000	44.226	15,213.86	56.790	19,535.76	0.15	4,321.90	28.4	0.00	0.0	0.0	
Metlife Inc.	324.00000	39.986	12,955.60	54.090	17,525.16	0.14	4,569.56	35.3	0.00	0.0	0.0	
Microsoft Corp.	3,600.00000	12.418	44,704.77	46.450	167,220.00	1.30	122,515.23	274.1	0.00	0.0	0.0	
Mondelez Intl, Inc	446.00000	32.999	14,717.75	36.330	16,203.18	0.13	1,485.43	10.1	249.76	1.5	95.6	0.66
National oilwell	202.00000	22.956	4,637.03	65.530	13,237.06	0.10	8,600.03	185.5	0.00	0.0	0.0	
Nike Inc., Cl B	141.00000	37.514	5,289.48	96.150	13,557.15	0.11	8,267.67	156.3	0.00	0.0	0.0	
Norfolk Southern	117.00000	68.128	7,971.00	109.610	12,824.37	0.10	4,853.37	60.9	0.00	0.0	0.0	
Northern Trust Corp	1,375.00000	49.444	67,985.50	67.400	92,675.00	0.72	24,689.50	36.3	0.00	0.0	0.0	
Nucor Corp	267.00000	48.388	12,919.54	49.050	13,096.35	0.10	176.81	1.4	0.00	0.0	0.0	
Omnicom Group Inc	2,205.00000	46.353	102,208.42	77.470	170,821.35	1.33	68,612.93	67.1	0.00	0.0	0.0	
Oracle Corp	349.00000	28.463	9,933.75	44.970	15,694.53	0.12	5,760.78	58.0	0.00	0.0	0.0	
PC Realreturn Stat	6,542.94000	6.644	43,470.91	4.480	29,312.37	0.23	-14,158.54	-32.6	0.00	0.0	0.0	
Pfizer	5,486.00000	22.026	120,832.68	31.150	170,888.90	1.33	50,056.22	41.4	0.00	0.0	0.0	
PRECISION CASTPART	70.00000	190.517	13,336.19	240.880	16,861.60	0.13	3,525.41	26.4	0.00	0.0	0.0	
Procter & Gamble	157.00000	67.167	10,545.19	91.090	14,301.13	0.11	3,755.94	35.6	0.00	0.0	0.0	
Progressive Corp	3,600.00000	20.262	72,944.67	26.990	97,164.00	0.75	24,219.33	33.2	0.00	0.0	0.0	

Appraisal Report
Selected Portfolios
Holdings as of 12/31/2014

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
Common Stocks												
Qualcomm Inc Com	248.00000	52.957	13,133.34	74.330	18,433.84	0.14	5,300.50	40.4	0.00	0.0	0.0	
Salesforce Com Inc	201.00000	57.351	11,527.53	59.310	11,921.31	0.09	393.78	3.4	0.00	0.0	0.0	
Schlumberger LTD	219.00000	68.694	15,044.00	85.410	18,704.79	0.15	3,660.79	24.3	0.00	0.0	0.0	
Staples inc	6,100.00000	16.005	97,631.69	18.120	110,532.00	0.86	12,900.31	13.2	0.00	0.0	0.0	
Starbucks Corp	261.00000	54.309	14,174.60	82.050	21,415.05	0.17	7,240.45	51.1	0.00	0.0	0.0	
TERADATA CORP	214.00000	43.230	9,251.22	1.000	214.00	0.00	-9,037.22	-97.7	0.00	0.0	0.0	
TJX Companies Inc.	2,050.00000	11.052	22,656.24	68.580	140,589.00	1.09	117,932.76	520.5	0.00	0.0	0.0	
Tyko Electronics LT	2,950.00000	32.182	94,938.12	63.250	186,587.50	1.45	91,649.38	96.5	0.00	0.0	0.0	
US Bancorp Del New	4,700.00000	24.490	115,104.10	44.950	211,265.00	1.64	96,160.90	83.5	0.00	0.0	0.0	
V F Corp	164.00000	26.339	4,319.62	74.900	12,283.60	0.10	7,963.98	184.4	0.00	0.0	0.0	
Verizon Comm.	323.22003	18.818	6,082.46	46.780	15,120.23	0.12	9,037.77	148.6	0.00	0.0	0.0	
Wal-mart Stores Inc	1,270.00000	51.242	65,077.46	85.880	109,067.60	0.85	43,990.14	67.6	0.00	0.0	0.0	
Wells Fargo & Co	4,421.00000	26.350	116,492.78	54.820	242,359.22	1.88	125,866.44	108.1	0.00	0.0	0.0	
Zimmer Hldgs Inc	103.00000	101.648	10,469.78	113.420	11,682.26	0.09	1,212.48	11.6	0.00	0.0	0.0	
			2,761,951.81		5,302,844.31	41.19	2,540,892.50	92.0	707.55	0.0	0.6	0.80
	Totals:		9,405,363.59		12,875,565.82		3,470,202.23	36.9	36,376.67	0.3	0.6	1.02

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

03/30/15

Type/Security		Taxable Interest	Taxable Dividends	Nontaxable Interest	Nontaxable Dividends	Gain Distributions Short-Term	Gain Distributions Long-Term	Other Income	Total
Money Market Funds									
GLDMM	H&L - Goldman Sachs	9.30							9.30
FTCMMF	MM RT Jones Artesys	15.40							15.40
NOMXX	Northern MM Fund	89.65							89.65
Total Money Market Funds		114.35							114.35
Corporate Bonds									
BERK BD	Berkshire Bond	3,200.00							3,200.00
DU PONT	Du Pont Bond	3,250.00							3,250.00
Total Corporate Bonds		6,450.00							6,450.00
Exchange Traded Funds									
NGREX	MFB Global RE Index		2,082.97						2,082.97
IWM	Russell 2000 index		3,399.73						3,399.73
IWR	Russell Midcap Inde		4,360.33						4,360.33
Total Exchange Traded Funds			9,843.03						9,843.03
Mutual Funds									
BGNMX	A C Ginnie Mae Fund				5,364.14				5,364.14
REACX	Amer Cent Real Est		912.74						912.74
BUFTX	Buffalo Science					1,684.63	9,750.70		11,435.33
DFIVX	DF Advisor int'l		9,563.00						9,563.00
DFEOX	Dfa U.s. Core Equity 1 P		1,796.99				536.54		2,333.53
DFSTX	DFA US Small Cap		739.00				2,462.21		3,201.21
DODFX	Dodge & Cox Intl FD		2,425.00						2,425.00
AEPGX	Europacific GW Fund		3,075.93						3,075.93
QDF	Flexshares Quality Divid		3,344.74						3,344.74
GUNR	FS Global Upstream		782.09						782.09
GSMCX	GS Mid Cap Value		2,191.46			36,514.37	104,082.73		142,788.56

Income / Dividend Received

Selected Portfolios
Date Range - 01/01/2014 Thru 12/31/2014

Type/Security		Taxable Interest	Taxable Dividends	Nontaxable Interest	Nontaxable Dividends	Gain Distributions Short-Term	Gain Distributions Long-Term	Other Income	Total
Mutual Funds									
GSSIX	GS Sm Cap Value		4,215.33			11,851.93	44,072.41		60,139.67
NOEMX	MFB Nrthn Emerging		4,105.01						4,105.01
NHFIX	MFB Nrthn high YD	11,899.65				888.64	2,873.50		15,661.79
NOIGX	MFB Nthrn Intl grow		7,462.26						7,462.26
NSIDX	MFB Ntrn Sm. Cap In		934.16				3,688.75		4,622.91
EFA	MSCIEAFE Index Fund		4,522.78						4,522.78
NMFIX	Northern Multi-manager (		1,162.08			534.79	1,526.77		3,223.64
NMMCX	NT MULTI MGR MID CA		533.90			2,694.89	16,949.23		20,178.02
NSIUX	NT Short Inter US G		826.54				76.79		903.33
NOSIX	NT Stock Index Fund		4,393.39			719.30	1,301.31		6,414.00
PTTRX	Pimco Total Return		290.26						290.26
PIOBX	Pioneer Bond Fd Class A		30,633.70				2,348.36		32,982.06
PRFDX	T Rowe Equity Inc		9,594.31				41,652.40		51,246.71
ITAAX	Transamerica Short-term		880.72						880.72
NSPAX	Voya Small Cap Opportu					1,957.23	7,857.01		9,814.24
Total Mutual Funds		11,899.65	94,385.39		5,364.14	56,845.78	239,178.71		407,673.67
Common Stocks									
FOXA	21st Century Fox Inc		110.26						110.26
AGN	Allergan inc		240.00						240.00
ALTR	Altera corp		143.28						143.28
AIG	Amer Intl Group Inc							894.24	894.24
AXP	American Express Co		231.11						231.11
AMT	American Tower Corp		152.04						152.04
AWK	American Water Wks		164.00						164.00
AMGN	Amgen Inc		300.12						300.12

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Type/Security		Taxable Interest	Taxable Dividends	Nontaxable Interest	Nontaxable Dividends	Gain Distributions Short-Term	Gain Distributions Long-Term	Other Income	Total
Common Stocks									
APA	Apache Corporation		93.75						93.75
AAPL	Apple computer		4,067.48						4,067.48
T	AT&T		855.50						855.50
BAX	Baxter Intl Inc		287.15						287.15
CHRW	C H Robinson WW		297.50						297.50
BCR	C R Bard		89.48						89.48
CVX	Cherontexaco Corp		513.94						513.94
CSCO	Cisco Systems		4,307.09						4,307.09
C	Citigroup Inc		16.32						16.32
KO	Coca Coca Co		411.16						411.16
COST	Costco Whsl Corp		125.14						125.14
CVS	CVS Corp Com Stk		4,048.28						4,048.28
DHR	Danaher Corp.		106.18						106.18
DELL	Dell Computer Corp							158.60	158.60
DKS	Dicks Sporting Goods		80.51						80.51
DIS	Disney Walt		2,443.26						2,443.26
ETN	Eaton Corp		414.05						414.05
EMC	EMC Corp Mass		250.38						250.38
EMR	Emerson Electric Co		242.52						242.52
EXC	Exelon Corp Com		371.38						371.38
EXPD	Expeditors Intl was		1,420.80						1,420.80
XOM	Exxon Mobil Corp		4,303.41						4,303.41
BEN	Franklin RES Inc.		99.48						99.48
GE	General Electric Co		3,408.90						3,408.90
HDI	Harley-Davison, Inc		1,540.00						1,540.00
HD	Home Depot		5,859.96						5,859.96

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Type/Security		Taxable Interest	Taxable Dividends	Nontaxable Interest	Nontaxable Dividends	Gain Distributions Short-Term	Gain Distributions Long-Term	Other Income	Total
Common Stocks									
INTC	Intel Corp		330.99						330.99
ICE	Inter Cont Exchange		122.85						122.85
IBM	Intl Busines Mach.		1,974.30						1,974.30
JNJ	Johnson & Johnson		5,796.00						5,796.00
JPM	JP Morgan Chase		5,677.22						5,677.22
MAT	Mattel Incorp		6,004.00						6,004.00
MCD	McDonalds Corp		508.44						508.44
MRK	Merck and Company		602.80						602.80
MET	Metlife Inc.		427.65						427.65
MSFT	Microsoft Corp.		4,140.00						4,140.00
MDLZ	Mondelez Intl, Inc		201.54						201.54
MON	Monsanto Co		193.16						193.16
NOV	National oilwell		264.02						264.02
NKE	Nike Inc., Cl B		133.92						133.92
NE	Nobel Corp Com		414.76						414.76
NSC	Norfolk Southern		259.74						259.74
NTRS	Northern Trust Corp		1,760.00						1,760.00
NUE	Nucor Corp		197.58						197.58
OMC	Omnicom Group Inc		3,870.00						3,870.00
ORCL	Oracle Corp		166.32						166.32
PCRIX	PC Realreturn Stat		144.53						144.53
PETM	Petsmart, Inc.		65.33						65.33
PFE	Pfizer		5,705.44						5,705.44
PCP	PRECISION CASTPARTS		7.20						7.20
PG	Procter & Gamble		186.39						186.39
PGR	Progressive Corp		5,374.44						5,374.44

Income / Dividend Received

Selected Portfolios
Date Range - 01/01/2014 Thru 12/31/2014

Type/Security		Taxable Interest	Taxable Dividends	Nontaxable Interest	Nontaxable Dividends	Gain Distributions Short-Term	Gain Distributions Long-Term	Other Income	Total
Common Stocks									
OCOM	Qualcomm Inc Com		452.13						452.13
SLB	Schlumberger LTD		197.51						197.51
STJ	St Jude Medical		36.00						36.00
SPLS	Staples inc		2,928.00						2,928.00
SBUX	Starbucks Corp		260.84						260.84
TJX	TJX Companies Inc.		1,373.50						1,373.50
TYC	Tyco Intl LTD		2,448.50						2,448.50
UTX	United Tech. Corp		105.02						105.02
USB	US Bancorp Del New		4,721.18						4,721.18
VFC	V F Corp		216.81						216.81
VZ	Verizon Comm.		333.86						333.86
WMT	Wal-mart Stores Inc		2,425.70						2,425.70
WFC	Wells Fargo & Co		5,965.10						5,965.10
ZMH	Zimmer Hldgs Inc		22.66						22.66
Total Common Stocks			103,009.86					1,052.84	104,062.70
Totals		18,464.00	207,238.28		5,364.14	56,845.78	239,178.71	1,052.84	528,143.75

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Buffalo Science	10/17/13	01/08/14	0.227	35.81800	20.160	722.08	19.910	713.14	-8.94	-1.24	-5.3
Buffalo Science	12/18/13	01/08/14	0.058	129.59700	19.440	2,519.37	19.910	2,580.28	60.91	2.42	51.5
Buffalo Science	12/18/13	01/08/14	0.058	135.87300	19.440	2,641.37	19.910	2,705.23	63.86	2.42	51.5
Subtotal for 3 positions				301.28800		5,882.82		5,998.65	115.83	1.97	
GS Mid Cap Value	02/14/13	01/08/14	0.899	97.25200	42.670	4,149.74	43.970	4,276.16	126.42	3.05	3.4
GS Mid Cap Value	02/14/13	01/08/14	0.899	322.52000	42.670	13,761.93	43.970	14,181.20	419.27	3.05	3.4
GS Mid Cap Value	12/05/13	01/08/14	0.093	31.38200	42.441	1,331.87	43.970	1,379.87	48.00	3.60	46.2
GS Mid Cap Value	12/05/13	01/08/14	0.093	25.00500	42.440	1,061.21	43.970	1,099.47	38.26	3.61	46.3
Subtotal for 4 positions				476.15900		20,304.75		20,936.70	631.95	3.11	
GS Sm Cap Value	12/05/13	01/08/14	0.093	29.16800	54.350	1,585.29	55.740	1,625.82	40.53	2.56	31.1
GS Sm Cap Value	12/05/13	01/08/14	0.093	112.49700	54.350	6,114.21	55.740	6,270.59	156.38	2.56	31.1
GS Sm Cap Value	12/05/13	01/08/14	0.093	399.10900	54.350	21,691.57	55.740	22,246.34	554.77	2.56	31.1
Subtotal for 3 positions				540.77400		29,391.07		30,142.75	751.68	2.56	
T Rowe Equity Inc	12/12/13	01/08/14	0.074	10.25300	31.561	323.60	32.520	333.43	9.83	3.04	49.9
T Rowe Equity Inc	12/12/13	01/08/14	0.074	15.54300	31.561	490.55	32.520	505.46	14.91	3.04	49.9
T Rowe Equity Inc	12/12/13	01/08/14	0.074	29.97300	31.560	945.95	32.520	974.72	28.77	3.04	49.9
T Rowe Equity Inc	12/12/13	01/08/14	0.074	80.12600	31.560	2,528.79	32.520	2,605.70	76.91	3.04	49.9
T Rowe Equity Inc	12/12/13	01/08/14	0.074	47.75100	31.560	1,507.03	32.520	1,552.86	45.83	3.04	49.9
Subtotal for 5 positions				183.64600		5,795.92		5,972.17	176.25	3.04	

Sold Securities

Selected Portfolios
Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Pimco Total Return	06/12/13	01/17/14	0.600	1,910.29200	10.930	20,879.49	10.760	20,554.74	-324.75	-1.56	-2.6
Pimco Total Return	06/28/13	01/17/14	0.556	68.26100	10.760	734.49	10.760	734.49	0.00	0.00	0.0
Pimco Total Return	06/28/13	01/17/14	0.556	65.64000	1.000	65.64	10.760	706.29	640.65	976.01	7,065.3
Pimco Total Return	07/08/13	01/17/14	0.529	3,345.81100	10.680	35,733.26	10.760	36,000.93	267.67	0.75	1.4
Pimco Total Return	07/31/13	01/17/14	0.466	90.91400	10.790	980.96	10.760	978.23	-2.73	-0.28	-0.6
Pimco Total Return	07/31/13	01/17/14	0.466	0.02800	10.714	0.30	10.714	0.30	0.00	0.00	0.0
Pimco Total Return	08/30/13	01/17/14	0.384	79.00800	10.650	841.43	10.760	850.13	8.70	1.03	2.7
Pimco Total Return	09/30/13	01/17/14	0.299	59.92500	10.820	648.39	10.760	644.79	-3.60	-0.56	-1.8
Pimco Total Return	10/04/13	01/17/14	0.288	8.29100	10.830	89.79	10.760	89.21	-0.58	-0.65	-2.2
Pimco Total Return	10/31/13	01/17/14	0.214	67.96200	10.900	740.78	10.760	731.27	-9.51	-1.28	-5.9
Pimco Total Return	11/29/13	01/17/14	0.134	64.02600	10.880	696.60	10.760	688.92	-7.68	-1.10	-7.9
Pimco Total Return	12/05/13	01/17/14	0.118	218.52800	10.750	2,349.18	10.760	2,351.36	2.18	0.09	0.8
Pimco Total Return	12/11/13	01/17/14	0.101	41.76700	10.750	448.99	10.760	449.41	0.42	0.09	0.9
Pimco Total Return	12/31/13	01/17/14	0.047	44.72200	10.690	478.08	10.760	481.21	3.13	0.65	15.0
Pimco Total Return	01/08/14	01/17/14	0.025	1,838.37100	10.680	19,633.80	10.760	19,780.87	147.07	0.75	35.3
Subtotal for 15 position				7,903.54600		84,321.18		85,042.15	720.97	0.86	
Transamerica Short-term Bo	07/16/13	01/17/14	0.507	47,694.29300	10.390	495,543.71	10.400	496,020.64	476.93	0.10	0.2
Transamerica Short-term Bo	08/28/13	01/17/14	0.389	116.08900	10.390	1,206.16	10.400	1,207.33	1.17	0.10	0.2
Transamerica Short-term Bo	10/29/13	01/17/14	0.219	111.94600	10.450	1,169.83	10.400	1,164.24	-5.59	-0.48	-2.2
Transamerica Short-term Bo	11/22/13	01/17/14	0.153	73.53600	10.450	768.45	10.400	764.77	-3.68	-0.48	-3.1
Transamerica Short-term Bo	12/20/13	01/17/14	0.077	83.56400	10.380	867.40	10.400	869.07	1.67	0.19	2.5
Transamerica Short-term Bo	12/20/13	01/17/14	0.077	135.53000	10.380	1,406.80	10.400	1,409.51	2.71	0.19	2.5
Transamerica Short-term Bo	12/20/13	01/17/14	0.077	127.74600	10.380	1,326.00	10.400	1,328.56	2.56	0.19	2.5
Transamerica Short-term Bo	01/08/14	01/17/14	0.025	1,435.50600	10.380	14,900.55	10.400	14,929.26	28.71	0.19	8.1
Subtotal for 8 positions				49,778.21000		517,188.90		517,693.38	504.48	0.10	
V F Corp	08/27/13	01/17/14	0.392	19.00000	47.530	903.07	60.634	1,152.04	248.97	27.57	86.2
V F Corp	08/27/13	01/21/14	0.403	24.00000	47.530	1,140.72	60.527	1,452.64	311.92	27.34	82.2

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
V F Corp	08/27/13	01/22/14	0.405	5.00000	47.530	237.65	59.380	296.90	59.25	24.93	73.1
Home Depot	08/27/13	02/03/14	0.438	3.00000	73.470	220.41	77.380	232.14	11.73	5.32	12.6
Pioneer Bond Fd Class A	01/17/14	02/06/14	0.055	1,648.15200	9.690	15,970.59	9.710	16,003.55	32.96	0.21	3.8
Transamerica Short-term Bo	01/29/14	02/06/14	0.022	84.63800	10.400	880.24	10.400	880.24	0.00		
Pimco Total Return	01/31/14	03/05/14	0.090	26.78800	10.820	289.85	10.860	290.92	1.07	0.37	4.2
Pimco Total Return	02/28/14	03/05/14	0.014	0.03400	10.882	0.37	10.882	0.37	0.00	0.00	0.0
Subtotal for 2 positions				26.82200		290.22		291.29	1.07	0.37	
Transamerica Short-term Bo	02/26/14	03/05/14	0.019	0.04600	10.435	0.48	10.435	0.48	0.00		
Amer Cent Real Est	09/10/13	04/04/14	0.564	64.06900	23.280	1,491.52	25.640	1,642.73	151.21	10.14	18.7
Amer Cent Real Est	10/04/13	04/04/14	0.499	548.70800	23.480	12,883.67	25.640	14,068.87	1,185.20	9.20	19.3
Amer Cent Real Est	10/17/13	04/04/14	0.463	5,157.98200	24.860	128,227.44	25.640	132,250.67	4,023.23	3.14	6.9
Amer Cent Real Est	12/23/13	04/04/14	0.279	72.42100	23.350	1,691.03	25.640	1,856.87	165.84	9.81	39.8
Amer Cent Real Est	12/23/13	04/04/14	0.279	31.85400	23.350	743.78	25.640	816.74	72.96	9.81	39.8
Amer Cent Real Est	01/08/14	04/04/14	0.236	256.52300	23.560	6,043.69	25.640	6,577.25	533.56	8.83	43.2
Amer Cent Real Est	01/08/14	04/04/14	0.236	191.74500	23.560	4,517.51	25.640	4,916.34	398.83	8.83	43.2
Amer Cent Real Est	01/08/14	04/04/14	0.236	415.79600	23.560	9,796.15	25.640	10,661.01	864.86	8.83	43.2
Amer Cent Real Est	03/11/14	04/04/14	0.066	25.01100	25.250	631.53	25.640	641.28	9.75	1.54	26.2
Amer Cent Real Est	03/11/14	04/04/14	0.066	11.13700	25.250	281.21	25.640	285.55	4.34	1.54	26.2
Subtotal for 10 position				6,775.24600		166,307.53		173,717.31	7,409.78	4.46	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Buffalo Science	12/18/13	04/04/14	0.293	21.10900	19.440	410.36	20.270	427.88	17.52	4.27	15.3
Buffalo Science	02/06/14	04/04/14	0.156	2.33200	19.691	45.92	20.270	47.27	1.35	2.94	20.4
Subtotal for 2 positions				23.44100		456.28		475.15	18.87	4.14	
Cherontexaco Corp	07/10/13	04/04/14	0.734	2.00000	119.560	239.12	119.125	238.25	-0.87	-0.36	-0.5
Cherontexaco Corp	08/27/13	04/04/14	0.603	20.00000	118.720	2,374.40	119.127	2,382.53	8.13	0.34	0.6
Subtotal for 2 positions				22.00000		2,613.52		2,620.78	7.26	0.28	
Exxon Mobil Corp	06/28/13	04/04/14	0.767	2.00000	89.000	178.00	97.470	194.94	16.94	9.52	12.6
Exxon Mobil Corp	08/27/13	04/04/14	0.603	33.00000	87.180	2,876.94	97.472	3,216.58	339.64	11.81	20.3
Subtotal for 2 positions				35.00000		3,054.94		3,411.52	356.58	11.67	
GS Mid Cap Value	12/05/13	04/04/14	0.329	431.87000	42.440	18,328.56	45.670	19,723.51	1,394.95	7.61	25.0
GS Mid Cap Value	12/05/13	04/04/14	0.329	32.40800	42.440	1,375.40	45.670	1,480.07	104.67	7.61	25.0
GS Mid Cap Value	12/05/13	04/04/14	0.329	2,017.25600	42.440	85,612.35	45.670	92,128.08	6,515.73	7.61	25.0
GS Mid Cap Value	12/05/13	04/04/14	0.329	823.88000	42.440	34,965.45	45.670	37,626.60	2,661.15	7.61	25.0
GS Mid Cap Value	12/05/13	04/04/14	0.329	199.83100	42.440	8,480.82	45.670	9,126.28	645.46	7.61	25.0
GS Mid Cap Value	12/05/13	04/04/14	0.329	76.84000	42.440	3,261.07	45.670	3,509.28	248.21	7.61	25.0
GS Mid Cap Value	02/06/14	04/04/14	0.156	133.39600	42.850	5,716.00	45.670	6,092.20	376.20	6.58	50.4
Subtotal for 7 positions				3,715.48100		157,739.65		169,686.02	11,946.37	7.57	
GS Sm Cap Value	12/05/13	04/04/14	0.329	87.14200	54.350	4,736.17	57.110	4,976.68	240.51	5.08	16.3
GS Sm Cap Value	12/05/13	04/04/14	0.329	304.24900	54.350	16,535.92	57.110	17,375.66	839.74	5.08	16.3
GS Sm Cap Value	12/05/13	04/04/14	0.329	151.86300	54.350	8,253.74	57.110	8,672.90	419.16	5.08	16.3
GS Sm Cap Value	12/05/13	04/04/14	0.329	77.16800	54.350	4,194.07	57.110	4,407.06	212.99	5.08	16.3
GS Sm Cap Value	12/05/13	04/04/14	0.329	57.40200	54.350	3,119.78	57.110	3,278.23	158.45	5.08	16.3
GS Sm Cap Value	02/06/14	04/04/14	0.156	158.10000	53.370	8,437.80	57.110	9,029.09	591.29	7.01	54.3
Subtotal for 6 positions				835.92400		45,277.48		47,739.62	2,462.14	5.44	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Pioneer Bond Fd Class A	01/17/14	04/04/14	0.211	5,677.87900	9.690	55,018.65	9.770	55,472.88	454.23	0.83	4.0
Pioneer Bond Fd Class A	01/31/14	04/04/14	0.173	51.64200	9.720	501.96	9.770	504.54	2.58	0.51	3.0
Pioneer Bond Fd Class A	01/31/14	04/04/14	0.173	44.30600	9.720	430.65	9.770	432.87	2.22	0.52	3.0
Pioneer Bond Fd Class A	02/28/14	04/04/14	0.096	155.63400	9.760	1,518.99	9.770	1,520.54	1.55	0.10	1.1
Pioneer Bond Fd Class A	02/28/14	04/04/14	0.096	137.23900	9.760	1,339.45	9.770	1,340.82	1.37	0.10	1.1
Pioneer Bond Fd Class A	03/31/14	04/04/14	0.011	133.01700	9.760	1,298.25	9.770	1,299.58	1.33	0.10	9.8
Pioneer Bond Fd Class A	03/31/14	04/04/14	0.011	150.30000	9.760	1,466.93	9.770	1,468.43	1.50	0.10	9.8
Subtotal for 7 positions				6,350.01700		61,574.88		62,039.66	464.78	0.75	
Citrix Sys	08/27/13	06/10/14	0.786	2.00000	73.060	146.12	60.855	121.71	-24.41	-16.71	-20.7
Citrix Sys	08/27/13	06/11/14	0.789	11.00000	73.060	803.66	61.827	680.10	-123.56	-15.37	-19.1
Citrix Sys	02/04/14	06/11/14	0.348	2.00000	53.270	106.54	61.825	123.65	17.11	16.06	53.4
Subtotal for 2 positions				13.00000		910.20		803.75	-106.45	-11.70	
Now Inc	07/10/13	06/17/14	0.937	0.50000	258.500	129.25	33.060	16.53	-112.72	-87.21	-88.9
Now Inc	08/27/13	06/17/14	0.805	4.75000	258.749	1,229.06	33.053	157.00	-1,072.06	-87.23	-92.2
Now Inc	02/04/14	06/17/14	0.364	0.25000	268.520	67.13	33.560	8.39	-58.74	-87.50	-99.7
Now Inc	02/04/14	06/17/14	0.364	0.25000	268.520	67.13	33.040	8.26	-58.87	-87.70	-99.7
Subtotal for 4 positions				5.75000		1,492.57		190.18	-1,302.39	-87.26	
Petsmart, Inc.	11/20/13	06/17/14	0.573	7.00000	74.024	518.17	57.670	403.69	-114.48	-22.09	-35.3
Petsmart, Inc.	11/21/13	06/17/14	0.570	48.00000	74.645	3,582.94	57.670	2,768.18	-814.76	-22.74	-36.4
Petsmart, Inc.	11/22/13	06/17/14	0.567	12.00000	74.598	895.17	57.670	692.04	-203.13	-22.69	-36.5
Subtotal for 3 positions				67.00000		4,996.28		3,863.91	-1,132.37	-22.66	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Petsmart, Inc.	11/19/13	06/19/14	0.581	37.00000	73.214	2,708.93	57.851	2,140.47	-568.46	-20.98	-33.3
Petsmart, Inc.	11/20/13	06/19/14	0.578	11.00000	74.025	814.28	57.849	636.34	-177.94	-21.85	-34.7
Petsmart, Inc.	11/20/13	06/19/14	0.578	29.00000	74.025	2,146.72	57.850	1,677.66	-469.06	-21.85	-34.7
Petsmart, Inc.	02/04/14	06/19/14	0.370	1.00000	63.180	63.18	57.850	57.85	-5.33	-8.44	-21.2
Petsmart, Inc.	02/04/14	06/19/14	0.370	27.00000	63.172	1,705.65	57.849	1,561.91	-143.74	-8.43	-21.2
Subtotal for 5 positions				105.00000		7,438.76		6,074.23	-1,364.53	-18.34	
Apple computer	06/28/13	06/20/14	0.978	7.00000	57.213	400.49	91.679	641.75	241.26	60.24	61.9
Apple computer	08/27/13	06/20/14	0.814	63.00000	71.559	4,508.19	91.679	5,775.77	1,267.58	28.12	35.6
Apple computer	02/04/14	06/20/14	0.373	2.00000	72.745	145.49	91.680	183.36	37.87	26.03	86.1
Apple computer	02/04/14	06/20/14	0.373	5.00000	72.742	363.71	91.678	458.39	94.68	26.03	86.1
Subtotal for 4 positions				77.00000		5,417.88		7,059.27	1,641.39	30.30	
Petsmart, Inc.	11/19/13	06/20/14	0.584	1.00000	73.210	73.21	58.260	58.26	-14.95	-20.42	-32.4
Petsmart, Inc.	02/04/14	06/20/14	0.373	17.00000	63.172	1,073.93	58.257	990.37	-83.56	-7.78	-19.5
Subtotal for 2 positions				18.00000		1,147.14		1,048.63	-98.51	-8.59	
Pimco Total Return	03/31/14	06/30/14	0.249	0.00400	10.000	0.04	2.500	0.01	-0.03	-75.00	-99.6
Buffalo Science	04/04/14	07/07/14	0.258	147.83600	20.270	2,996.64	21.510	3,179.95	183.31	6.12	25.9
Buffalo Science	04/04/14	07/07/14	0.258	95.06100	20.270	1,926.89	21.510	2,044.76	117.87	6.12	25.9
Subtotal for 2 positions				242.89700		4,923.53		5,224.71	301.18	6.12	
GS Sm Cap Value	04/04/14	07/07/14	0.258	10.31100	57.110	588.86	59.460	613.09	24.23	4.11	16.9
GS Sm Cap Value	04/04/14	07/07/14	0.258	34.58200	57.110	1,974.98	59.460	2,056.25	81.27	4.11	17.0
Subtotal for 2 positions				44.89300		2,563.84		2,669.34	105.50	4.11	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
T Rowe Equity Inc	04/04/14	07/07/14	0.258	259.55600	33.200	8,617.26	34.510	8,957.27	340.01	3.95	16.2
T Rowe Equity Inc	06/26/14	07/07/14	0.030	89.19900	34.330	3,062.20	34.510	3,078.26	16.06	0.52	19.0
Subtotal for 2 positions				348.75500		11,679.46		12,035.53	356.07	3.05	
US Bancorp Del New	08/27/13	07/22/14	0.901	49.00000	37.360	1,830.64	41.933	2,054.70	224.06	12.24	13.7
US Bancorp Del New	02/04/14	07/22/14	0.460	5.00000	39.260	196.30	41.932	209.66	13.36	6.81	15.4
Subtotal for 2 positions				54.00000		2,026.94		2,264.36	237.42	11.71	
EMC Corp Mass	08/27/13	08/01/14	0.929	85.00000	26.040	2,213.40	29.580	2,514.26	300.86	13.59	14.7
EMC Corp Mass	07/08/14	08/01/14	0.066	10.00000	26.740	267.40	29.579	295.79	28.39	10.62	363.9
Subtotal for 2 positions				95.00000		2,480.80		2,810.05	329.25	13.27	
United Tech. Corp	08/27/13	08/01/14	0.929	13.00000	103.070	1,339.91	106.706	1,387.18	47.27	3.53	3.8
United Tech. Corp	07/08/14	08/01/14	0.066	1.00000	115.060	115.06	106.710	106.71	-8.35	-7.26	-68.2
Subtotal for 2 positions				14.00000		1,454.97		1,493.89	38.92	2.67	
V F Corp	07/08/14	09/02/14	0.153	2.00000	63.040	126.08	64.090	128.18	2.10	1.67	11.4
Intel Corp	07/08/14	10/03/14	0.238	5.00000	30.988	154.94	34.708	173.54	18.60	12.00	60.9
Progress Energy Inc	02/04/14	10/03/14	0.660	0.66667	81.630	54.42	5.985	3.99	-50.43	-92.67	-98.1
Progress Energy Inc	07/08/14	10/03/14	0.238	1.00000	85.830	85.83	6.000	6.00	-79.83	-93.01	-100.0
Subtotal for 2 positions				1.66667		140.25		9.99	-130.26	-92.88	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
A C Ginnie Mae Fund	02/06/14	10/06/14	0.663	222.64100	10.760	2,395.62	10.810	2,406.75	11.13	0.46	0.7
A C Ginnie Mae Fund	02/28/14	10/06/14	0.603	15.63900	10.780	168.59	10.810	169.06	0.47	0.28	0.5
A C Ginnie Mae Fund	05/30/14	10/06/14	0.353	44.23500	10.810	478.18	10.810	478.18	0.00	0.00	0.0
A C Ginnie Mae Fund	06/30/14	10/06/14	0.268	40.83800	10.820	441.87	10.810	441.46	-0.41	-0.09	-0.3
A C Ginnie Mae Fund	07/07/14	10/06/14	0.249	354.83400	10.780	3,825.11	10.810	3,835.75	10.64	0.28	1.1
A C Ginnie Mae Fund	08/29/14	10/06/14	0.104	43.27800	10.800	467.40	10.810	467.84	0.44	0.09	0.9
A C Ginnie Mae Fund	09/30/14	10/06/14	0.016	40.78300	10.780	439.64	10.810	440.86	1.22	0.28	18.4
Subtotal for 7 positions				762.24800		8,216.41		8,239.90	23.49	0.29	
Pioneer Bond Fd Class A	04/04/14	10/06/14	0.507	802.22600	9.770	7,837.75	9.860	7,909.95	72.20	0.92	1.8
Pioneer Bond Fd Class A	04/30/14	10/06/14	0.436	150.45200	9.810	1,475.94	9.860	1,483.46	7.52	0.51	1.2
Pioneer Bond Fd Class A	04/30/14	10/06/14	0.436	111.87600	9.810	1,097.50	9.860	1,103.10	5.60	0.51	1.2
Pioneer Bond Fd Class A	05/30/14	10/06/14	0.353	144.93900	9.880	1,432.00	9.860	1,429.10	-2.90	-0.20	-0.6
Pioneer Bond Fd Class A	05/30/14	10/06/14	0.353	105.61100	9.880	1,043.43	9.860	1,041.32	-2.11	-0.20	-0.6
Pioneer Bond Fd Class A	06/30/14	10/06/14	0.268	101.89100	9.880	1,006.69	9.860	1,004.65	-2.04	-0.20	-0.8
Pioneer Bond Fd Class A	06/30/14	10/06/14	0.268	139.83700	9.880	1,381.59	9.860	1,378.79	-2.80	-0.20	-0.8
Pioneer Bond Fd Class A	07/07/14	10/06/14	0.249	529.74400	9.850	5,217.98	9.860	5,223.28	5.30	0.10	0.4
Pioneer Bond Fd Class A	07/07/14	10/06/14	0.249	211.40900	9.850	2,082.38	9.860	2,084.49	2.11	0.10	0.4
Pioneer Bond Fd Class A	07/07/14	10/06/14	0.249	535.79200	9.850	5,277.55	9.860	5,282.91	5.36	0.10	0.4
Pioneer Bond Fd Class A	07/31/14	10/06/14	0.184	136.37500	9.860	1,344.66	9.860	1,344.66	0.00	0.00	0.0
Pioneer Bond Fd Class A	07/31/14	10/06/14	0.184	99.36100	9.860	979.70	9.860	979.70	0.00	0.00	0.0
Pioneer Bond Fd Class A	08/29/14	10/06/14	0.104	135.86300	9.900	1,345.05	9.860	1,339.61	-5.44	-0.40	-3.8
Pioneer Bond Fd Class A	08/29/14	10/06/14	0.104	98.98700	9.900	979.97	9.860	976.01	-3.96	-0.40	-3.8
Pioneer Bond Fd Class A	09/30/14	10/06/14	0.016	99.85800	9.830	981.61	9.860	984.60	2.99	0.30	20.3
Pioneer Bond Fd Class A	09/30/14	10/06/14	0.016	137.06200	9.830	1,347.32	9.860	1,351.43	4.11	0.31	20.4
Subtotal for 16 position				3,541.28300		34,831.12		34,917.06	85.94	0.25	
American Express Co	02/04/14	10/08/14	0.674	5.00000	84.514	422.57	86.502	432.51	9.94	2.35	3.5

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Buffalo Science	12/18/13	10/15/14	0.825	96.40800	19.440	1,874.17	19.640	1,893.45	19.28	1.03	1.2
Buffalo Science	12/18/13	10/15/14	0.825	139.94000	19.440	2,720.43	19.640	2,748.42	27.99	1.03	1.2
Buffalo Science	12/18/13	10/15/14	0.825	142.18300	19.440	2,764.03	19.640	2,792.47	28.44	1.03	1.2
Buffalo Science	12/18/13	10/15/14	0.825	133.66500	19.440	2,598.44	19.640	2,625.18	26.74	1.03	1.2
Buffalo Science	04/04/14	10/15/14	0.532	1,246.98500	20.270	25,276.38	19.640	24,490.79	-785.59	-3.11	-5.8
Buffalo Science	10/06/14	10/15/14	0.025	107.32500	20.630	2,214.15	19.640	2,107.86	-106.29	-4.80	-86.4
Buffalo Science	10/06/14	10/15/14	0.025	128.79300	20.630	2,656.99	19.640	2,529.49	-127.50	-4.80	-86.4
Subtotal for 7 positions				1,995.29900		40,104.59		39,187.66	-916.93	-2.29	
Pioneer Bond Fd Class A	04/04/14	10/15/14	0.532	1,553.34900	9.770	15,176.22	9.900	15,378.16	201.94	1.33	2.5
Alger Sm Cap Gr	10/17/13	10/17/14	1.000	7.32700	33.669	246.69	25.830	189.26	-57.43	-23.28	-23.3
GS Mid Cap Value	10/15/14	10/17/14	0.005	236.30100	44.090	10,418.52	44.650	10,550.84	132.32	1.27	900.7
GS Sm Cap Value	04/04/14	10/17/14	0.537	33.42800	57.110	1,909.07	54.900	1,835.20	-73.87	-3.87	-7.1
Cisco Systems	02/04/14	10/27/14	0.726	5.00000	21.700	108.50	23.334	116.67	8.17	7.53	10.5
Cisco Systems	07/08/14	10/27/14	0.304	6.00000	25.080	150.48	23.335	140.01	-10.47	-6.96	-21.1
Subtotal for 2 positions				11.00000		258.98		256.68	-2.30	-0.89	
Intl Busines Mach.	07/08/14	10/27/14	0.304	1.00000	188.370	188.37	162.830	162.83	-25.54	-13.56	-38.1

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Alger Sm Cap Gr	12/18/13	10/28/14	0.860	374.46700	28.060	10,507.55	27.490	10,294.10	-213.45	-2.03	-2.4
Alger Sm Cap Gr	12/18/13	10/28/14	0.860	61.08800	28.060	1,714.13	27.490	1,679.31	-34.82	-2.03	-2.4
Alger Sm Cap Gr	01/31/14	10/28/14	0.740	1.09200	28.892	31.55	27.491	30.02	-1.53	-4.85	-6.5
Alger Sm Cap Gr	02/06/14	10/28/14	0.723	67.74100	27.960	1,894.04	27.490	1,862.20	-31.84	-1.68	-2.3
Alger Sm Cap Gr	04/04/14	10/28/14	0.567	2,187.56600	28.190	61,667.49	27.490	60,136.18	-1,531.31	-2.48	-4.3
Alger Sm Cap Gr	07/07/14	10/28/14	0.310	42.97600	28.630	1,230.40	27.490	1,181.41	-48.99	-3.98	-12.3
Alger Sm Cap Gr	10/06/14	10/28/14	0.060	294.16500	26.470	7,786.54	27.490	8,086.60	300.06	3.85	87.3
Alger Sm Cap Gr	10/15/14	10/28/14	0.036	225.89200	25.420	5,742.18	27.490	6,209.77	467.59	8.14	800.7
Subtotal for 8 positions				3,254.98700		90,573.88		89,479.59	-1,094.29	-1.21	
Coca Coca Co	02/04/14	11/04/14	0.748	2.00000	37.440	74.88	41.285	82.57	7.69	10.27	14.0
Coca Coca Co	07/08/14	11/04/14	0.326	4.00000	42.300	169.20	41.285	165.14	-4.06	-2.40	-7.2
Subtotal for 2 positions				6.00000		244.08		247.71	3.63	1.49	
Emerson Electric Co	07/08/14	11/04/14	0.326	3.00000	66.630	199.89	63.007	189.02	-10.87	-5.44	-15.8
Nobel Corp Com	02/04/14	11/04/14	0.748	2.00000	3.830	7.66	20.275	40.55	32.89	429.37	828.3
Nobel Corp Com	07/08/14	11/04/14	0.326	3.00000	4.030	12.09	20.277	60.83	48.74	403.14	14,098.7
Subtotal for 2 positions				5.00000		19.75		101.38	81.63	413.32	
Qualcomm Inc Com	07/08/14	11/04/14	0.326	4.00000	80.210	320.84	76.978	307.91	-12.93	-4.03	-11.9
A C Ginnie Mae Fund	10/17/14	11/06/14	0.055	27,139.03600	10.850	294,458.54	10.830	293,915.76	-542.78	-0.18	-3.3
GS Sm Cap Value	04/04/14	11/06/14	0.592	206.00500	57.110	11,764.94	59.490	12,255.24	490.30	4.17	7.1
Voya Small Cap Opportunity	10/28/14	11/06/14	0.025	18.42200	56.570	1,042.13	58.080	1,069.95	27.82	2.67	191.1

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
CVS Corp Com Stk	02/04/14	11/28/14	0.814	1.00000	65.940	65.94	89.510	89.51	23.57	35.74	45.6
CVS Corp Com Stk	07/08/14	11/28/14	0.392	3.00000	76.300	228.90	89.513	268.54	39.64	17.32	50.3
Subtotal for 2 positions				4.00000		294.84		358.05	63.21	21.44	
Monsanto Co	02/04/14	12/23/14	0.882	2.00000	106.525	213.05	118.870	237.74	24.69	11.59	13.2
	Total Short Term Activity:					1,677,556.58		1,701,068.87	23,512.29	1.40	
Long Term Activity:											
MSCIEAFE Index Fund	03/17/08	01/09/14	5.819	100.00000	68.885	6,888.49	66.080	6,608.01	-280.48	-4.07	-0.7
MSCIEAFE Index Fund	08/26/08	01/09/14	5.375	1,100.00000	62.645	68,909.50	66.080	72,688.17	3,778.67	5.48	1.0
Subtotal for 2 positions				1,200.00000		75,797.99		79,296.18	3,498.19	4.62	
Russell 2000 index	08/26/08	01/09/14	5.375	200.00000	72.325	14,465.00	115.188	23,037.59	8,572.59	59.26	9.0
Russell Midcap Inde	02/11/09	01/09/14	4.912	200.00000	58.510	11,702.00	149.198	29,839.50	18,137.50	154.99	21.0

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Pimco Total Return	04/15/11	01/17/14	2.762	28,220.42000	10.970	309,577.99	10.760	303,651.73	-5,926.26	-1.91	-0.7
Pimco Total Return	09/27/11	01/17/14	2.310	221.76200	10.820	2,399.46	10.760	2,386.16	-13.30	-0.55	-0.2
Pimco Total Return	10/04/11	01/17/14	2.290	107.26000	10.790	1,157.34	10.760	1,154.12	-3.22	-0.28	-0.1
Pimco Total Return	10/04/11	01/17/14	2.290	89.75000	10.790	968.40	10.760	965.71	-2.69	-0.28	-0.1
Pimco Total Return	10/07/11	01/17/14	2.282	317.25700	10.720	3,401.01	10.760	3,413.69	12.68	0.37	0.2
Pimco Total Return	10/31/11	01/17/14	2.216	387.06800	10.830	4,191.95	10.760	4,164.85	-27.10	-0.65	-0.3
Pimco Total Return	11/02/11	01/17/14	2.211	92.68300	10.910	1,011.17	10.760	997.27	-13.90	-1.37	-0.6
Pimco Total Return	11/02/11	01/17/14	2.211	89.72900	10.910	978.94	10.760	965.48	-13.46	-1.37	-0.6
Pimco Total Return	12/01/11	01/17/14	2.132	99.58900	10.780	1,073.57	10.760	1,071.58	-1.99	-0.19	-0.1
Pimco Total Return	12/01/11	01/17/14	2.132	100.00100	10.780	1,078.01	10.760	1,076.01	-2.00	-0.19	-0.1
Pimco Total Return	12/30/11	01/17/14	2.052	216.67000	10.830	2,346.54	10.760	2,331.37	-15.17	-0.65	-0.3
Pimco Total Return	12/30/11	01/17/14	2.052	215.77600	10.830	2,336.85	10.760	2,321.75	-15.10	-0.65	-0.3
Pimco Total Return	01/03/12	01/17/14	2.041	97.20100	10.870	1,056.57	10.760	1,045.88	-10.69	-1.01	-0.5
Pimco Total Return	01/03/12	01/17/14	2.041	97.60300	10.870	1,060.94	10.760	1,050.21	-10.73	-1.01	-0.5
Pimco Total Return	01/05/12	01/17/14	2.036	2,502.38300	10.860	27,175.88	10.760	26,925.64	-250.24	-0.92	-0.5
Pimco Total Return	01/25/12	01/17/14	1.981	456.37800	10.950	4,997.35	10.760	4,910.63	-86.72	-1.74	-0.9
Pimco Total Return	04/02/12	01/17/14	1.795	107.38800	10.336	1,109.93	10.760	1,155.49	45.56	4.10	2.3
Pimco Total Return	12/12/12	01/17/14	1.099	0.00400	10.000	0.04	10.000	0.04	0.00	0.00	0.0
Pimco Total Return	12/12/12	01/17/14	1.099	0.00400	10.000	0.04	10.000	0.04	0.00	0.00	0.0
Subtotal for 19 position				33,418.92600		365,921.98		359,587.65	-6,334.33	-1.73	
St Jude Medical	09/25/12	01/17/14	1.312	42.00000	42.706	1,793.67	66.248	2,782.43	988.76	55.12	39.7
St Jude Medical	09/26/12	01/17/14	1.310	42.00000	43.010	1,806.43	66.248	2,782.42	975.99	54.03	39.1
St Jude Medical	09/26/12	01/17/14	1.310	34.00000	42.953	1,460.39	66.248	2,252.44	792.05	54.24	39.2
Subtotal for 3 positions				118.00000		5,060.49		7,817.29	2,756.80	54.48	
St Jude Medical	09/21/12	01/21/14	1.334	21.00000	42.628	895.19	66.060	1,387.25	492.06	54.97	38.9
St Jude Medical	09/21/12	01/21/14	1.334	3.00000	42.627	127.88	66.007	198.02	70.14	54.85	38.8
St Jude Medical	09/25/12	01/21/14	1.323	2.00000	42.705	85.41	66.060	132.12	46.71	54.69	39.1
Subtotal for 3 positions				26.00000		1,108.48		1,717.39	608.91	54.93	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
V F Corp	07/01/11	01/22/14	2.564	16.00000	26.633	426.12	59.381	950.10	523.98	122.97	36.7
Home Depot	02/09/12	02/03/14	1.986	31.00000	45.227	1,402.03	77.379	2,398.75	996.72	71.09	31.0
V F Corp	05/02/11	02/03/14	2.762	53.00000	26.579	1,408.69	57.979	3,072.88	1,664.19	118.14	32.6
Amer Cent Real Est	03/28/12	02/06/14	1.863	198.58800	22.170	4,402.70	24.230	4,811.79	409.09	9.29	4.9
T Rowe Equity Inc	04/15/11	02/06/14	2.816	2,723.79900	24.860	67,713.65	31.400	85,527.29	17,813.64	26.31	8.6
Amer Cent Real Est	03/28/12	04/04/14	2.019	3,362.51900	22.170	74,547.04	25.640	86,214.99	11,667.95	15.65	7.5
Amer Cent Real Est	03/28/12	04/04/14	2.019	7,542.08300	22.170	167,207.99	25.640	193,379.01	26,171.02	15.65	7.5
Amer Cent Real Est	06/12/12	04/04/14	1.811	7.39200	22.010	162.70	25.640	189.53	26.83	16.49	8.8
Amer Cent Real Est	06/12/12	04/04/14	1.811	3.61300	22.009	79.52	25.641	92.64	13.12	16.50	8.8
Subtotal for 4 positions				10,915.60700		241,997.25		279,876.17	37,878.92	15.65	
Cherontexaco Corp	02/11/09	04/04/14	5.145	12.00000	74.130	889.56	119.126	1,429.51	539.95	60.70	9.7
Exxon Mobil Corp	03/31/04	04/04/14	10.016	26.00000	41.150	1,069.90	97.472	2,534.27	1,464.37	136.87	9.0
GS Mid Cap Value	04/15/11	04/04/14	2.973	3,564.85500	37.550	133,860.31	45.670	162,806.94	28,946.63	21.62	6.8
GS Sm Cap Value	03/01/10	04/04/14	4.096	38.76300	33.570	1,301.27	57.110	2,213.75	912.48	70.12	13.9
GS Sm Cap Value	10/07/11	04/04/14	2.493	108.28800	36.700	3,974.17	57.110	6,184.33	2,210.16	55.61	19.4
GS Sm Cap Value	12/05/12	04/04/14	1.329	31.61600	43.230	1,366.76	57.110	1,805.59	438.83	32.11	23.3
GS Sm Cap Value	12/05/12	04/04/14	1.329	174.29000	43.230	7,534.54	57.110	9,953.70	2,419.16	32.11	23.3
GS Sm Cap Value	12/05/12	04/04/14	1.329	33.27500	43.229	1,438.46	57.110	1,900.34	461.88	32.11	23.3
Subtotal for 5 positions				386.23200		15,615.20		22,057.71	6,442.51	41.26	

Sold Securities
Selected Portfolios
Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
C H Robinson WW	03/25/13	04/17/14	1.063	850.00000	58.935	50,094.40	55.412	47,100.15	-2,994.25	-5.98	-5.6
Citrix Sys	10/12/10	06/06/14	3.652	37.00000	62.736	2,321.23	60.858	2,251.73	-69.50	-2.99	-0.8
Citrix Sys	10/12/10	06/09/14	3.660	24.00000	62.736	1,505.66	60.460	1,451.04	-54.62	-3.63	-1.0
Citrix Sys	10/12/10	06/10/14	3.663	16.00000	62.736	1,003.78	60.856	973.70	-30.08	-3.00	-0.8
Now Inc	05/15/06	06/17/14	8.096	6.50000	127.682	829.93	33.054	214.85	-615.08	-74.11	-15.4
Now Inc	05/15/06	06/17/14	8.096	12.00000	127.683	1,532.19	33.462	401.54	-1,130.65	-73.79	-15.2
Subtotal for 2 positions				18.50000		2,362.12		616.39	-1,745.73	-73.91	
Now Inc	05/15/06	06/19/14	8.101	7.00000	127.681	893.77	33.079	231.55	-662.22	-74.09	-15.4
Apple computer	09/25/06	06/20/14	7.740	7.00000	10.766	75.36	91.679	641.75	566.39	751.58	31.9
Now Inc	05/15/06	06/20/14	8.104	5.00000	127.682	638.41	32.894	164.47	-473.94	-74.24	-15.4
GS Mid Cap Value	04/15/11	07/07/14	3.230	79.56000	37.550	2,987.48	47.910	3,811.72	824.24	27.59	7.8
GS Mid Cap Value	04/15/11	07/07/14	3.230	125.30800	37.550	4,705.32	47.910	6,003.51	1,298.19	27.59	7.8
Subtotal for 2 positions				204.86800		7,692.80		9,815.23	2,122.43	27.59	
US Bancorp Del New	01/29/10	07/22/14	4.479	307.00000	24.799	7,613.20	41.933	12,873.30	5,260.10	69.09	12.4
US Bancorp Del New	07/10/13	07/22/14	1.033	4.00000	36.650	146.60	41.933	167.73	21.13	14.41	13.9
Subtotal for 2 positions				311.00000		7,759.80		13,041.03	5,281.23	68.06	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
EMC Corp Mass	12/07/12	08/01/14	1.649	67.00000	24.888	1,667.51	29.579	1,981.82	314.31	18.85	11.0
EMC Corp Mass	07/10/13	08/01/14	1.060	4.00000	24.070	96.28	29.580	118.32	22.04	22.89	21.5
Subtotal for 2 positions				71.00000		1,763.79		2,100.14	336.35	19.07	
United Tech. Corp	03/31/04	08/01/14	10.342	50.00000	43.268	2,163.39	106.706	5,335.28	3,171.89	146.62	9.1
United Tech. Corp	03/31/04	08/05/14	10.353	26.00000	43.268	1,124.96	105.821	2,751.35	1,626.39	144.57	9.0
Progress Energy Inc	07/10/13	08/14/14	1.096	0.66667	100.244	66.83	9.480	6.32	-60.51	-90.54	-88.4
V F Corp	07/01/11	09/02/14	3.175	36.00000	26.633	958.77	64.089	2,307.21	1,348.44	140.64	31.9
V F Corp	07/01/11	09/03/14	3.178	27.00000	26.632	719.07	63.801	1,722.63	1,003.56	139.56	31.6
V F Corp	07/01/11	09/03/14	3.178	4.00000	26.633	106.53	63.805	255.22	148.69	139.58	31.6
Subtotal for 2 positions				31.00000		825.60		1,977.85	1,152.25	139.57	
Intel Corp	05/10/12	10/03/14	2.400	96.00000	27.873	2,675.83	34.708	3,331.94	656.11	24.52	9.6
Progress Energy Inc	10/17/12	10/03/14	1.962	35.33333	94.162	3,327.06	5.992	211.70	-3,115.36	-93.64	-75.4
Progress Energy Inc	10/18/12	10/03/14	1.959	15.33333	96.057	1,472.87	5.992	91.87	-1,381.00	-93.76	-75.7
Progress Energy Inc	10/19/12	10/03/14	1.956	26.66667	98.983	2,639.55	5.992	159.78	-2,479.77	-93.95	-76.2
Progress Energy Inc	07/10/13	10/03/14	1.233	0.33333	100.231	33.41	6.000	2.00	-31.41	-94.01	-89.8
Progress Energy Inc	08/27/13	10/03/14	1.101	12.66667	98.961	1,253.51	5.991	75.89	-1,177.62	-93.95	-92.2
Subtotal for 5 positions				90.33333		8,726.40		541.24	-8,185.16	-93.80	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
GS Mid Cap Value	04/15/11	10/06/14	3.479	49.79200	37.550	1,869.69	46.890	2,334.74	465.05	24.87	6.6
GS Mid Cap Value	04/15/11	10/06/14	3.479	31.61400	37.550	1,187.11	46.890	1,482.38	295.27	24.87	6.6
Subtotal for 2 positions				81.40600		3,056.80		3,817.12	760.32	24.87	
American Express Co	05/12/10	10/08/14	4.411	11.00000	41.558	457.14	86.503	951.53	494.39	108.15	18.1
American Express Co	06/28/13	10/08/14	1.279	2.00000	73.400	146.80	86.505	173.01	26.21	17.85	13.7
American Express Co	08/27/13	10/08/14	1.115	32.00000	73.700	2,358.40	86.503	2,768.08	409.68	17.37	15.4
Subtotal for 3 positions				45.00000		2,962.34		3,892.62	930.28	31.40	
Buffalo Science	03/28/12	10/15/14	2.551	4,680.90300	16.700	78,171.09	19.640	91,932.95	13,761.86	17.60	6.6
Alger Sm Cap Gr	03/28/12	10/17/14	2.556	127.45500	29.490	3,758.65	25.830	3,292.16	-466.49	-12.41	-5.1
GS Mid Cap Value	04/15/11	10/17/14	3.510	6,527.10300	37.550	245,092.71	44.650	291,435.15	46,342.44	18.91	5.1
Cisco Systems	03/19/13	10/27/14	1.608	30.00000	21.635	649.05	23.334	700.03	50.98	7.85	4.8
Cisco Systems	06/28/13	10/27/14	1.332	6.00000	24.290	145.74	23.335	140.01	-5.73	-3.93	-3.0
Cisco Systems	07/10/13	10/27/14	1.299	1.00000	24.390	24.39	23.330	23.33	-1.06	-4.35	-3.4
Cisco Systems	08/27/13	10/27/14	1.167	90.00000	24.050	2,164.50	23.334	2,100.08	-64.42	-2.98	-2.6
Cisco Systems	09/23/13	10/27/14	1.093	108.00000	24.537	2,650.04	23.334	2,520.10	-129.94	-4.90	-4.5
Subtotal for 5 positions				235.00000		5,633.72		5,483.55	-150.17	-2.67	
Intl Busines Mach.	02/11/09	10/27/14	5.710	45.00000	94.518	4,253.33	162.832	7,327.45	3,074.12	72.28	10.0
Intl Busines Mach.	07/10/13	10/27/14	1.299	1.00000	193.010	193.01	162.830	162.83	-30.18	-15.64	-12.3
Intl Busines Mach.	08/27/13	10/27/14	1.167	7.00000	184.810	1,293.67	162.833	1,139.83	-153.84	-11.89	-10.3
Subtotal for 3 positions				53.00000		5,740.01		8,630.11	2,890.10	50.35	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Alger Sm Cap Gr	03/28/12	10/28/14	2.586	144.43900	29.490	4,259.50	27.490	3,970.63	-288.87	-6.78	-2.7
Alger Sm Cap Gr	04/02/12	10/28/14	2.573	116.03400	29.160	3,383.55	27.490	3,189.77	-193.78	-5.73	-2.3
Alger Sm Cap Gr	07/11/12	10/28/14	2.299	423.71300	27.090	11,478.39	27.490	11,647.87	169.48	1.48	0.6
Alger Sm Cap Gr	10/09/12	10/28/14	2.052	4.11600	28.360	116.73	27.490	113.15	-3.58	-3.07	-1.5
Alger Sm Cap Gr	12/18/12	10/28/14	1.860	1,220.55400	25.990	31,722.21	27.490	33,553.03	1,830.82	5.77	3.1
Alger Sm Cap Gr	04/09/13	10/28/14	1.553	85.98400	28.010	2,408.43	27.490	2,363.70	-44.73	-1.86	-1.2
Subtotal for 6 positions				1,994.84000		53,368.81		54,838.15	1,469.34	2.75	
Coca Coca Co	09/01/11	11/04/14	3.178	9.00000	34.747	312.72	41.284	371.56	58.84	18.82	5.6
Coca Coca Co	09/02/11	11/04/14	3.175	93.00000	34.945	3,249.89	41.284	3,839.40	589.51	18.14	5.4
Coca Coca Co	07/10/13	11/04/14	1.321	4.00000	40.358	161.43	41.285	165.14	3.71	2.30	1.7
Coca Coca Co	08/27/13	11/04/14	1.189	56.00000	34.999	1,959.93	41.284	2,311.91	351.98	17.96	14.9
Subtotal for 4 positions				162.00000		5,683.97		6,688.01	1,004.04	17.66	
Emerson Electric Co	12/17/12	11/04/14	1.882	73.00000	51.855	3,785.44	63.010	4,599.75	814.31	21.51	10.9
Emerson Electric Co	12/18/12	11/04/14	1.879	61.00000	51.741	3,156.20	63.010	3,843.62	687.42	21.78	11.1
Emerson Electric Co	12/19/12	11/04/14	1.877	25.00000	51.968	1,299.19	63.010	1,575.26	276.07	21.25	10.8
Emerson Electric Co	07/10/13	11/04/14	1.321	2.00000	55.270	110.54	63.010	126.02	15.48	14.00	10.4
Emerson Electric Co	08/27/13	11/04/14	1.189	26.00000	61.920	1,609.92	63.010	1,638.27	28.35	1.76	1.5
Subtotal for 5 positions				187.00000		9,961.29		11,782.92	1,821.63	18.29	
Nobel Corp Com	10/17/12	11/04/14	2.049	106.00000	4.420	468.57	20.274	2,149.07	1,680.50	358.64	110.3
Nobel Corp Com	10/18/12	11/04/14	2.047	46.00000	4.509	207.43	20.274	932.62	725.19	349.61	108.4
Nobel Corp Com	10/19/12	11/04/14	2.044	80.00000	4.647	371.74	20.274	1,621.94	1,250.20	336.31	105.6
Nobel Corp Com	07/10/13	11/04/14	1.321	3.00000	4.707	14.12	20.273	60.82	46.70	330.74	202.2
Nobel Corp Com	08/27/13	11/04/14	1.189	38.00000	4.646	176.54	20.274	770.42	593.88	336.40	245.3
Subtotal for 5 positions				273.00000		1,238.40		5,534.87	4,296.47	346.94	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Qualcomm Inc Com	06/28/13	11/04/14	1.353	2.00000	60.895	121.79	76.975	153.95	32.16	26.41	18.9
Qualcomm Inc Com	08/27/13	11/04/14	1.189	41.00000	67.110	2,751.51	76.977	3,156.07	404.56	14.70	12.2
Subtotal for 2 positions				43.00000		2,873.30		3,310.02	436.72	15.20	
Cisco Systems	01/22/13	11/12/14	1.805	27.00000	21.096	569.59	25.152	679.10	109.51	19.23	10.2
Cisco Systems	03/19/13	11/12/14	1.652	132.00000	21.635	2,855.82	25.152	3,320.04	464.22	16.26	9.5
Subtotal for 2 positions				159.00000		3,425.41		3,999.14	573.73	16.75	
Cisco Systems	01/22/13	11/13/14	1.808	52.00000	21.096	1,097.00	25.213	1,311.08	214.08	19.52	10.4
CVS Corp Com Stk	05/02/12	11/28/14	2.575	7.00000	45.021	315.15	89.514	626.60	311.45	98.83	30.6
CVS Corp Com Stk	07/10/13	11/28/14	1.386	3.00000	58.133	174.40	89.513	268.54	94.14	53.98	36.5
CVS Corp Com Stk	08/27/13	11/28/14	1.255	38.00000	58.540	2,224.52	89.514	3,401.55	1,177.03	52.91	40.3
Subtotal for 3 positions				48.00000		2,714.07		4,296.69	1,582.62	58.31	
Monsanto Co	06/24/13	12/23/14	1.499	66.00000	105.934	6,991.67	118.871	7,845.48	853.81	12.21	8.0
Monsanto Co	06/24/13	12/24/14	1.501	15.00000	105.934	1,589.01	121.571	1,823.56	234.55	14.76	9.6
Monsanto Co	06/25/13	12/24/14	1.499	11.00000	105.055	1,155.61	121.571	1,337.28	181.67	15.72	10.2
Monsanto Co	08/27/13	12/24/14	1.326	15.00000	95.770	1,436.55	121.571	1,823.56	387.01	26.94	19.7
Subtotal for 3 positions				41.00000		4,181.17		4,984.40	803.23	19.21	
Exelon Corp Com	04/29/13	12/29/14	1.668	72.00000	37.126	2,673.04	37.097	2,670.98	-2.06	-0.08	
	Total Long Term Activity:					1,474,117.70		1,677,144.78	203,027.08	13.77	

Sold Securities

Selected Portfolios

Date Range - 01/01/2014 Thru 12/31/2014

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
	Total Net Activity					3,151,674.28		3,378,213.65	226,539.37	7.19	

FRANK S. AND JULIA M LADNER FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED DECEMBER 31, 2014

Date	Charitable Organization	Total
		-
8/15/14	Catholic Relief Services	70,000
8/20/14	Sisters of Providence	40,000
2/13/14	Cosgrove Kitchen	32,000
7/15/14	NGNS	25,000
8/15/14	Saint Mary of the Woods	25,000
12/15/14	St John University	25,000
11/12/14	The Nature Conservancy	23,000
8/15/14	Amnesty International USA	20,000
8/15/14	Bread for the World	20,000
8/15/14	Habitat for Humanity	20,000
8/15/14	Pax Christie USA	17,000
11/12/14	Conservation Mn	13,000
8/15/14	Brady Campaign	12,000
8/15/14	The Carter Center	12,000
9/18/14	Common Cause	12,000
9/7/14	Heifer International	12,000
8/5/14	CRA-WA-LA	12,000
8/15/14	Commonweal	10,000
8/15/14	Doctors Without Borders	10,000
12/15/14	Doctors without Borders	10,000
10/17/14	The SMC Fund	10,000
10/17/14	Transition House	10,000
10/17/14	Storyteller Children's Center	10,000
10/17/14	Direct Relief International	10,000
11/23/14	DPHS Art Department	10,000
8/5/14	Lawrenceville Senior Center	10,000
10/15/14	St. Patrick Center	10,000
11/12/14	StS Teresa & Bridget	10,000
10/15/14	Food for the Poor	10,000
10/15/14	Saint Peter Church	10,000
2/12/14	Faith for the Future	10,000
9/12/14	Network	9,000
8/15/14	National Catholic Reporter	9,000
8/15/14	America	8,000
8/5/14	KCARC	8,000
8/15/14	Mary's Pence	7,000
8/15/14	Call to Action	5,000

FRANK S. AND JULIA M LADNER FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED DECEMBER 31, 2014

Date	Charitable Organization	Total
8/15/14	Camp Ondessonk	5,000
8/15/14	Lawrence / Crawford Association	5,000
8/15/14	St Joseph School	5,000
8/15/14	St Joseph School	5,000
10/15/14	Special Olympics Illinois	5,000
8/20/14	Sinsinawa Dominicans	5,000
8/20/14	Vincennes Catholic Schools	5,000
8/20/14	Sisters of St. Joseph of Carondelet	5,000
10/28/14	Day Center for the Homeless	5,000
10/28/14	Family & Childrens Services	5,000
10/28/14	Legal Aid Services of Oklahoma, Inc.	5,000
10/28/14	Meals on Wheels - Tulsa	5,000
10/28/14	Tulsa Boys Home	5,000
10/28/14	Southern Poverty Law Center	5,000
12/15/14	Child Abuse Network	5,000
12/15/14	Camp Widjiwagan	5,000
11/24/14	St Peter Claver	5,000
10/17/14	Clowder House Foundation	5,000
9/20/14	Parkside School	5,000
8/5/14	John Cambell School	5,000
12/15/14	Eastern Illinois University - English Dept.	5,000
12/15/14	Vincennes University Foundation - English Dept.	5,000
12/15/14	Vincennes LHS Athletic Booster Club	5,000
12/15/14	Children & Family Services	5,000
12/15/14	Habitat for Humanity	5,000
12/15/14	UNICEF	5,000
12/15/14	Mission House Inc.	5,000
12/15/14	Beaches Ermergency Assistance Ministry	5,000
12/15/14	Jacksonville Humane Society	5,000
12/15/14	Resurrection Parish	5,000
12/15/14	Second Harvest North Florida	5,000
2/7/14	Habitat for Humanity	5,000
8/15/14	Daily World Missions	4,000
9/20/14	League of Women Voters	4,000
8/15/14	Newman Catholic Student Center	4,000
8/20/14	United Farm Workers	4,000
10/28/14	Domestic Violence Intervention Services, Inc.	4,000
11/7/14	Make a Wish Foundation of Oklahoma	4,000

FRANK S. AND JULIA M LADNER FAMILY FOUNDATION CHARITABLE CONTRIBUTIONS FOR YEAR ENDED DECEMBER 31, 2014		
Date	**Charitable Organization**	**Total**
10/28/14	Neighbor for Neighbor	4,000
10/28/14	Tulsa CASA, Inc	4,000
10/28/14	Tulsa Habitat for Humanity	4,000
9/11/14	Boy Scout Troop 245	4,000
8/17/14	Boy Scout Troop 251	4,000
12/15/14	Camp Du Nord	3,500
9/16/14	Chaminade Fund	3,000
8/20/14	WSIU Public Broadcasting	2,000
8/20/14	WNIN public Broadcasting	2,000
8/20/14	Father Scott Donahue	2,000
12/15/14	Camp Widjiwagan	2,000
11/20/14	St. Paul academy	2,000
8/5/14	Kids Shopping	2,000
12/15/14	Camp St. Croix	1,500
8/15/14	Evansville Philharmonic Orchestra	1,000
9/8/14	Kings House	1,000
8/15/14	National Museum of Women in the Arts	1,000
8/20/14	St Paul Catholic School	1,000
1/10/14	Humane Society	1,000
		-
	Total	805,000