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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation THE W. BRUCE LUNSFORD FOUNDATION, INC.		A Employer identification number 61-1189700
Number and street (or P O box number if mail is not delivered to street address) 4360 BROWNSBORO ROAD	Room/suite 305	B Telephone number (see instructions) (502) 357-7000
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40207		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,761,449	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	65,046	65,046		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	477,081			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		725,911		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	3,396		3,396		
12 Total. Add lines 1 through 11	545,525	790,959	3,396		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	33,000		33,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,909		3,909	
	19 Depreciation (attach schedule) and depletion	20,820		20,820	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,516		14,516	
	24 Total operating and administrative expenses. Add lines 13 through 23	72,245	0	72,245	0
25 Contributions, gifts, grants paid	452,690				
26 Total expenses and disbursements. Add lines 24 and 25	524,935	0	72,245	0	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	20,590				
b Net investment income (if negative, enter -0-)		790,959			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		763,056	1,053,296	1,053,296
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	753,637	504,808	1,552,000	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	176,973	156,153	156,153		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,693,666	1,714,257	2,761,449		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>Payroll Taxes Payable</u>)	799	799		
	23	Total liabilities (add lines 17 through 22)	799	799		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,692,867	1,713,458		
	30	Total net assets or fund balances (see instructions)	1,692,867	1,713,458		
	31	Total liabilities and net assets/fund balances (see instructions)	1,693,666	1,714,257		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,692,867
2	Enter amount from Part I, line 27a	2	20,590
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,713,457
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,713,457

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Common Stock, 10,000 shs. Ventas, Inc.		D	Various	12/9/2014
b Capital Gains Distribution		D	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 720,382		0	720,382
b 5,529			5,529
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	725,911
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	142,415	3,031,507	0.0470
2012	253,436	2,881,312	0.0880
2011	128,425	2,240,602	0.0573
2010	206,613	2,837,907	0.0728
2009	351,283	3,055,047	0.1150

2 Total of line 1, column (d)	2	0.3801
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.07602
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,763,366
5 Multiply line 4 by line 3	5	210,071
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,910
7 Add lines 5 and 6	7	217,981
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	452,690

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,910
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	7,910
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,910
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	700	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	700	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,210	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► FOUNDATION OFFICIALS	Telephone no. ► 502-357-7000		
	Located at ► FOUNDATION ADDRESS	ZIP+4 ► 40207		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	► <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).*
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.*
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. BRUCE LUNSFORD	PRES/DIRECTOR			
4360 BROWNSBORO RD, LOU, KY 40207	PART-TIME	0	0	0
MARY B. EWING	SEC/TREAS/DIR			
4360 BROWNSBORO RD, LOU, KY 40207	PART-TIME	33,000	0	0
JUSTIN VETTER	DIRECTOR			
4360 BROWNSBORO RD, LOU, KY 40207	PART-TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,700,348
b	Average of monthly cash balances	1b	938,537
c	Fair market value of all other assets (see instructions)	1c	166,563
d	Total (add lines 1a, b, and c)	1d	2,805,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,805,448
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	42,082
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,763,366
6	Minimum investment return. Enter 5% of line 5	6	138,168

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	138,168
a	Tax on investment income for 2014 from Part VI, line 5	2a	7,910
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,910
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	130,258
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	130,258
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	130,258

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	452,690
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	452,690
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,910
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	444,780

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				130,258
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	19,983			
b From 2010	117,672			
c From 2011	3,634			
d From 2012	105,579			
e From 2013	161,847			
f Total of lines 3a through e	408,715			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 452,690				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				130,258
e Remaining amount distributed out of corpus	322,432			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	731,147			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	19,983			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	711,164			
10 Analysis of line 9:				
a Excess from 2010	117,672			
b Excess from 2011	3,634			
c Excess from 2012	105,579			
d Excess from 2013	161,847			
e Excess from 2014	322,432			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ^{2/3} of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

W. BRUCE LUNSFORD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2	
4	Dividends and interest from securities			14	65,046	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	477,081	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a STALLION FEES	900099	3,396			
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		3,396		542,129	0
13	Total. Add line 12, columns (b), (d), and (e)				13	545,525

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----------|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-7-15
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
BRIAN K. WOOD

Preparer's signature

Date

Check ☒ if self-employed

PTIN

P01278183

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

W. Bruce Lunsford Foundation, Inc.
Form 990PF
For Year Ended December 31, 2014

Part I, Line 11, Other Income

Stallion Fees	<u>\$3,396</u>
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Part I, Line 18, Taxes

Excise Taxes	\$1,384
Payroll Taxes	<u>2,525</u>
Total Taxes	<u>\$3,909</u>

Part I, Line 23, Other Expenses

Stallion Expenses	14,501
Annual Report Fee	<u>15</u>
Total Other Expenses	<u>\$14,516</u>

<u>Part II, Line 10b, Investments – Corporate Stocks</u>	<u>12/31/2013</u>	<u>12/31/2014</u>
Ventas, Inc.	\$ 622,074	\$ 373,245
Churchill Downs	<u>131,563</u>	<u>131,563</u>
Total Investments-Corporate Stocks	<u>\$ 753,637</u>	<u>\$ 504,808</u>

<u>Part II, Line 13, Investments – Other</u>	<u>12/31/2013</u>	<u>12/31/2014</u>
Stallion Investment	<u>\$176,973</u>	<u>\$156,153</u>

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2014

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
01/10/14	National Baseball Hall of Fame & Museum 25 Main Street, Cooperstown, NY 13326	509(a)(1)	General	1,000
01/24/14	Saratoga Performing Arts Center 108 Avenue of the Pines Saratoga Springs NY	509(a)(1)	General	3,200
01/15/14	Jewish Community of Louisville 3600 Dutchmans Lane, Louisville, KY 40205	509(a)(1)	General	250
02/18/14	University of Kentucky 138 Leader Avenue, Lexington, KY 40506	509(a)(1)	General	12,000
03/06/14	Kentucky Youth Advocates 11001 Bluegrass Pkwy #100, Louisville, KY	509(a)(1)	General	2,500
02/13/14	University of Kentucky Athletics 338 Lexington Avenue, Lexington, KY 40506	509(a)(1)	General	2,600
03/11/14	Fund for the Arts 1510 Newtown Pike #146 Lexington KY 40511	509(a)(1)	General	5,000
03/19/14	University of Louisville 9286 Reliable Parkway, Chicago, IL 60686	509(a)(1)	General	17,000
03/25/14	University of Louisville 2301 South Third Street, Louisville, KY 40292	509(a)(1)	General	20,000
02/12/14	St. Baldrick's Foundation 1333 S Mayflower Avenue #400 Monrovia CA	509(a)(1)	General	250
03/25/14	Commonwealth Fund for KET, Inc. 560 Cooper Drive, Lexington, KY 40502	509(a)(1)	General	1,200
03/25/14	University of Kentucky 338 Lexington Avenue, Lexington, KY 40506	509(a)(1)	General	50,000
04/08/14	Christian Academy of Louisville PTO 700 S English Station Rd, Louisville, KY 40245	509(a)(1)	General	300
04/14/14	The Daniel Pitino Foundation, Inc 114 State Street, Saratoga Sprngs, NY 12866	509(a)(1)	General	1,000
04/22/14	The Saratoga Springs History Museum P. O. Box 216, Saratoga Springs, NY 12866	509(a)(1)	General	2,500
04/11/14	YMCA of Greater Cincinnati 1105 Elm Street, Cincinnati, OH 45202	509(a)(1)	General	5,000

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2014

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
04/22/14	Northern Ky Univ. Foundation, Inc. 100 Nunn Drive, Highland Heights, KY 41099	509(a)(1)	General	100,000
04/29/14	Citizens United for Research in Epilepsy 430 West Erie Street, #210, Chicago, IL 60654	509(a)(1)	General	5,000
05/09/14	University of Kentucky 338 Lexington Avenue, Lexington, KY 40506	509(a)(1)	General	2,500
05/09/14	AmfAR The Fdn for AIDS Research 120 Wall Street, 13th Flr., New York, NY 10005	509(a)(1)	General	8,000
05/09/14	National Museum of Racing 191 Union Avenue, Saratoga Springs, NY	509(a)(1)	General	1,500
05/09/14	Grayson Jockey Club Research Fdn 40 East 52nd Street, New York, NY 10022	509(a)(1)	General	2,100
05/12/14	St. Francis School 11000 US Hwy 42, Goshen, KY 40026	509(a)(1)	General	2,500
05/21/14	Louisville Ballet 315 East Main St., Louisville, KY 40202	509(a)(1)	General	1,500
06/05/14	Grayson Jockey Club Research Fdn 40 East 52nd Street, New York, NY 10022	509(a)(1)	General	9,000
05/21/14	Riverview School 133 South Water Street, Henderson, KY 42420	509(a)(1)	General	500
05/12/14	National Museum of Dance 99 South Broadway, Saratoga Springs, NY	509(a)(1)	General	800
05/20/14	Lincoln Park Zoo 2001 North Clark Street, Chicago, IL 60614	509(a)(1)	General	10,000
05/30/14	University of Kentucky 338 Lexington Avenue, Lexington, KY 40506	509(a)(1)	General	7,890
06/03/14	Saratoga Bridges Foundation 16 Saratoga Bridge Blvd , Saratoga Spgs, NY	509(a)(1)	General	2,500
06/04/14	Saratoga Bridges Foundation 16 Saratoga Bridge Blvd., Saratoga Spgs, NY	509(a)(1)	General	600
06/09/14	Grayson Jockey Club Research Fdn 40 East 52nd Street, New York, NY 10022	509(a)(1)	General	500

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2014

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
06/11/14	Thoroughbred Retirement Fdn, Inc. P. O. Box 834, Saratoga Springs, NY 12866	509(a)(1)	General	1,000
06/13/14	Saratoga Performing Arts Center 108 Avenue of the Pines Saratoga Springs NY	509(a)(1)	General	500
06/25/14	The Daniel Pitino Foundation, Inc. 114 State Street, Saratoga Springs, NY 12866	509(a)(1)	General	2,000
07/28/14	Hospice of the Bluegrass 2312 Alexandria Drive, Lexington, KY 40504	509(a)(1)	General	250
07/11/14	Kentucky Entrepreneur Hall of Fame 348 East Main Street, Louisville, KY 40507	509(a)(1)	General	5,000
07/30/14	The Woodrow Wilson Int'l Ctr for Scholars 1300 Pennsylvania Avenue, Wash DC 20004	509(a)(1)	General	500
07/31/14	NYU Urology Research Program One Park Avenue, 17th Floor, New York, NY	509(a)(1)	General	1,000
08/13/14	Citizens United for Research in Epilepsy 430 West Erie Street, #210, Chicago, IL 60654	509(a)(1)	General	1,000
08/13/14	Lincoln Park Zoo 2001 North Clark Street, Chicago, IL 60614	509(a)(1)	General	5,530
08/28/14	Connecticut Down Syndrome 120 Prudence Drive, Stamford, CT 06907	509(a)(1)	General	100
09/09/14	Bluegrass Center for Autism 9810 Bluegrass Parkway, Louisville, KY 40299	509(a)(1)	General	500
09/15/14	Bluegrass Center for Autism 9810 Bluegrass Parkway, Louisville, KY 40299	509(a)(1)	General	1,000
09/22/14	Saratoga Springs History Museum P. O. Box 216, Saratoga Springs, NY 12866	509(a)(1)	General	250
10/07/14	AmfAR The Fdn for AIDS Research 120 Wall Street, 13th Flr., New York, NY 10005	509(a)(1)	General	6,000
10/09/14	University of Louisville Athletic Assn Friends of the Ville, 2432 S. Floyd, Lou., KY	509(a)(1)	General	5,000
10/10/14	Thoroughbred Aftercare Alliance 821 Corporate Drive, Lexington, KY 40503	509(a)(1)	General	400

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
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Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
10/10/14	American Junior Golf	509(a)(1)	General	220
10/23/14	The Brain Injury Alliance of Kentucky 7321 New LaGrange Rd, #100, Louisville, KY	509(a)(1)	General	1,000
08/29/14	ALS Association P. O. Box 6051, Albert Lea, MN 56007	509(a)(1)	General	250
10/17/14	New York University School of Medicine One Park Avenue, 17th Floor, New York, NY	509(a)(1)	General	25,000
11/14/14	Saratoga Performing Arts Center 108 Avenue of the Pines Saratoga Springs NY	509(a)(1)	General	3,500
11/20/14	Lincoln Park Zoo 2001 North Clark Street, Chicago, IL 60614	509(a)(1)	General	18,000
12/10/14	St. Francis School 11000 US Hwy 42, Goshen, KY 40026	509(a)(1)	General	20,000
12/10/14	Louisville Public Media 619 South Fourth Street, Louisville, KY 40202	509(a)(1)	General	20,000
12/11/14	Grayson Jockey Club Research Fdn 821 Corporate Drive, Lexington, KY 40503	509(a)(1)	General	1,000
12/16/14	West End School 3628 Virginia Avenue, Louisville, KY 40211	509(a)(1)	General	50,000
12/16/14	The Louisville Orchestra 323 West Broadway, #700, Lou , KY 40202	509(a)(1)	General	5,000
Total				<u>\$ 452,690</u>