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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

138 SECOND AVENUE NORTH, SUITE 200

A Employer identification number

61-1170828

B Telephone number

(615) 846-2048

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

City or town, state or province, country, and ZIP or foreign postal code

NASHVILLE, TN 37201

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) ► \$ 15,113,894. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 215,476.	196,792.			STATEMENT 1
	4 276,011.	276,011.			STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	894,125.			
	6b 895,243.				
	7 Capital gain net income (from Part IV, line 2)		894,125.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss)				
	11 Other income	42,392.	61,525.		STATEMENT 3
	12 Total. Add lines 1 through 11	1,428,004.	1,428,453.		
	13 Compensation of officers, directors, trustees, etc	25,000.	8,750.		16,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	114,189.	40,648.		73,541.
	c Other professional fees STMT 5	69,441.	69,441.		0.
	17 Interest	8,259.	8,259.		0.
	18 Taxes STMT 6	28,584.	12,584.		0.
	19 Depreciation and depletion				
	20 Occupancy NOV 23 2015				
	21 Travel, conferences, and meetings	955.	0.		955.
	22 Printing and publications				
	23 Other expenses STMT 7	150,451.	132,307.		16,321.
	24 Total operating and administrative expenses Add lines 13 through 23	396,879.	271,989.		107,067.
	25 Contributions, gifts, grants paid	1,137,484.			1,137,484.
	26 Total expenses and disbursements. Add lines 24 and 25	1,534,363.	271,989.		1,244,551.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-106,359.			
	b Net investment income (if negative, enter -0-)		1,156,464.		
	c Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,588,611.	457,526.	457,526.
	3	Accounts receivable ►	3.		
		Less: allowance for doubtful accounts ►	6.	3.	3.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 8	14,269,548.	15,292,895.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,858,165.	15,750,424.
					15,113,894.
	17	Accounts payable and accrued expenses		1,382.	
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		1,382.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		15,856,783.	15,750,424.
	30	Total net assets or fund balances		15,856,783.	15,750,424.
	31	Total liabilities and net assets/fund balances		15,858,165.	15,750,424.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,856,783.
2	Enter amount from Part I, line 27a	2	-106,359.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	15,750,424.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,750,424.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	895,243.	1,118.	894,125.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					894,125.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	894,125.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,707,732.	14,671,551.	.116398
2012	1,982,975.	13,753,303.	.144182
2011	1,644,572.	14,949,232.	.110010
2010	2,663,965.	15,209,578.	.175150
2009	2,206,840.	14,426,201.	.152974

2 Total of line 1, column (d)

2 .698714

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .139743

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 14,964,379.

5 Multiply line 4 by line 3

5 2,091,167.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 11,565.

7 Add lines 5 and 6

7 2,102,732.

8 Enter qualifying distributions from Part XII, line 4

8 1,244,551.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 20,413.

6b

6c 1,000.

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9 ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

Refunded ►

11

21,413.

20.

1,736.

10

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

Yes No

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

Yes No

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

Yes No

0. 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

Yes No

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

Yes No

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Yes No

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

Yes No

4b X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

Yes No

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

Yes No

6 X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

Yes No

7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

Yes No

KY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

Yes No

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

10 X

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14 The books are in care of ► JUDY MILLER Telephone no. ► (615) 846-2048		
Located at ► 138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 ► 37201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A 0.		
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A ► <input type="checkbox"/>	
c	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
1b	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): N/A	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



Organizations relying on a current notice regarding disaster assistance check here
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

<input type="checkbox"/> Yes	<input type="checkbox"/> No
------------------------------	-----------------------------

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE		
138 SECOND AVENUE NORTH, NASHVILLE, TN 37201	INVESTMNT/PROF. SVCS	177,603.

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

Part IX-B: Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

1a	14,018,934.
1b	1,173,329.
1c	
1d	15,192,263.
1e	0.
2	0.
3	15,192,263.
4	227,884.
5	14,964,379.
6	748,219.

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	748,219.
2a	23,129.
2b	
2c	23,129.
3	725,090.
4	0.
5	725,090.
6	0.
7	725,090.

Part XII. Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a	1,244,551.
1b	0.
2	
3a	
3b	
4	1,244,551.
5	0.
6	1,244,551.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				725,090.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,385,105.			
b From 2010	1,920,802.			
c From 2011	929,044.			
d From 2012	1,317,234.			
e From 2013	1,005,305.			
f Total of lines 3a through e	6,557,490.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,244,551.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				725,090.
e Remaining amount distributed out of corpus	519,461.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	7,076,951.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,385,105.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,691,846.			
10 Analysis of line 9:				
a Excess from 2010	1,920,802.			
b Excess from 2011	929,044.			
c Excess from 2012	1,317,234.			
d Excess from 2013	1,005,305.			
e Excess from 2014	519,461.			

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2014)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT A	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	1,137,484.
Total			► 3a	1,137,484.
b Approved for future payment				
SEE ATTACHMENT B	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	2,095,500.
Total			► 3b	2,095,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FROM K-1: 7/6 INVESTMENT	211110	-18,479.	14	32,443.	
b FROM K-1: BEDELIA STREET			14	41.	
c FROM K-1: DG STORE III					
d LP					
e FROM K-1: TD REAL ESTATE	531120	-654.	14	35,986.	
			14	-6,945.	
12 Subtotal. Add columns (b), (d), and (e)		-19,133.		1,447,137.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 1,428,004.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- (2) Other assets**
- b Other transactions:**
 - (1) Sales of assets to a noncharitable exempt organization**
 - (2) Purchases of assets from a noncharitable exempt organization**
 - (3) Rental of facilities, equipment, or other assets**
 - (4) Reimbursement arrangements**
 - (5) Loans or loan guarantees**
 - (6) Performance of services or membership or fundraising solicitation**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Dater

11

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	STEPHEN T. DOLAN		10/30/15		P00666397
	Firm's name ► FRASIER, DEAN & HOWARD, PLLC			Firm's EIN ► 62-1073578	
Firm's address ► 3310 WEST END AVE STE 550 NASHVILLE, TN 37203			Phone no. 615-383-6592		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP				
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP				
c	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP				
d	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP				
e	FROM K-1: TURSON LP				
f	FROM K-1: TURSON LP				
g	FROM K-1: BEDELIA STREET PARTNERS LP				
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 29,932.			29,932.		
b 171,412.			171,412.		
c		152.	-152.		
d		966.	-966.		
e 128,082.			128,082.		
f 537,760.			537,760.		
g 28,057.			28,057.		
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			29,932.		
b			171,412.		
c			-152.		
d			-966.		
e			128,082.		
f			537,760.		
g			28,057.		
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	894,125.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A		

Attachment A

Laura G Turner Charitable Foundation, Inc. 61-1170828
Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year 2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County Ministerial Association 301 East Main Street Scottsville, KY 42164	None	Church	Program support for worship opportunities in the city and assistance for needy families	\$ 5,000
Allen County Scottsville Arts Council P O Box 418 Scottsville, KY 42164	None	Public	Program support	30,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Allen County/Scottsville school's Advanced Placement program	70,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Family Resource and Youth Services Center	75,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Pre-K program	65,000
Barefoot Republic Camp PO Box 40365 Nashville, TN 37204	None	Public	Barefoot Republic Camp growth & scholarship program	10,000
Big Brothers Big Sisters of South Central Kentucky P O Box 9646 Bowling Green, KY 42102	None	Public	Program support	15,000
BRASS (Barren River Area Safe Space) P O Box 1941 Bowling Green, KY 42102	None	Public	Scottsville-Allen County Domestic Violence Services	50,000
Briarwood Shores Senior Housing 104 Briarwood Lane Scottsville, KY 42164	None	Public	Construction of a 720 Square Foot Community Room	65,000
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Program support for "Journey to Enrichment"	21,618
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Program support for Pre-K classroom	60,000
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Support to maintain technology in the historic gallery located in the CASK building	5,000
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Program support	1,500
Community Foundation of South Central Kentucky PO Box 737	None	Public	Program support	7,706

Bowling Green, KY 42102

Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Operations Support	60,000
Family Enrichment Center 1133 Adams Street Bowling Green, KY 42101	None	Public	Parent Education	27,000
Governor's Scholar Program Foundation 1024 Capital Center Drive, Suite Frankfort, KY 40601	None	Public	Governor's Scholars Program	6,000
Haven4Change, Inc 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Three-year commitment for programs and operations	100,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Operations Support	25,000
Kentucky Heartland Outreach 543 Blue Hole Road Campbellsville, KY 42718	None	Public	Program support	35,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Program support	85,000
Southeastern Council of Foundations 50 Hurt Plaza, SE, Suite 350 Atlanta, GA 30303-2914	None	Public	Chairman recognition	500
Southern Kentucky Performing Art Center PO Box 748 Bowling Green, KY 42101	None	Public	Program support	3,000
Southern Kentucky Performing Art Center PO Box 748 Bowling Green, KY 42101	None	Public	Capital support	245,160
Sponsors 116 Westover Park Court Nashville, TN 37215	None	Public	Scholarship Support	30,000
United Way of Southern Kentucky 1110 College Street Bowling Green, KY 42102-3330	None	Public	Allen County UWSK Community Fund	40,000
Total Charitable Grants				\$ 1,137,484

ATTACHMENT B

Laura G Turner Charitable Foundation, Inc. 61-1170828
Form 990-PF, Part XV, Line 3B
Grants and Contributions Approved for Future Payment as of 12.31 2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Allen County-Scottsville-Technical School	\$ 150,000
Barefoot Republic Camp PO Box 40365 Nashville, TN 37204	None	Public	Scholarship Program	20,000
Community Action of Southern KY 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Allen County Preschool Services	60,000
Community Action of Southern KY 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Technological Maintenance of Historical Galleries	5,500
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Establish the Laura Turner Dugas Fund for Allen County	400,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Four-year commitment to partially fund Director's position	25,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Program support for legal assistance	170,000
Scottsville-Allen County Faith Coalition, Inc 201 W Main St Scottsville, KY 42164	None	Public	Allen County's 200 Year Celebration	15,000
Southcentral Kentucky Community & Technical College 1845 Loop Drive Bowling Green, KY 42101	None	School	Southcentral Kentucky Community and Technical College (SKYCTC) BuildSmart Initiative	500,000
Southern Kentucky Performing Arts Center (SKyPAC) PO Box 748 Bowling Green, KY 42101	None	Public	Challenge Grant for "Engaging Hearts - Enriching Lives" campaign	250,000
Southern Kentucky Performing Arts Center (SKyPAC) PO Box 748 Bowling Green, KY 42101	None	Public	Program support for Arts-In-Education	500,000
				<u>\$ 2,095,500</u>

ATTACHMENT C

Laura G Turner Charitable Foundation
Tax ID # 61-1170828

Attachment to Form 990-PF
Detail of Program Related Investments

Expenditure Responsibility Statement
For the Year 2014

Grantee: The Heart of Scottsville
75 North Court Street
Scottsville, KY 42164

PRI: January 31, 2013: \$165,000

Terms of PRI: Interest rate of 1.75%
Interest only payments for the first eleven months
Principal and interest payments for the next 59 months
Final balloon payment due in the 70th month
Payments began 3.1.2013

Purpose of PRI:

The Foundation has loaned \$165,000 to the Heart of Scottsville. This loan allowed the Heart of Scottsville to purchase the Carpenter Dent Building, a historic building on the Scottsville Square. After purchasing the building, the Heart of Scottsville renovated the building and then leased it to a restaurant. This project will continue the revitalization of the Scottsville Square, and bring additional business to the Square and the City of Scottsville.

Reports. The Heart of Scottsville has provides periodic updates. The renovation was completed in 2014. The restaurant space was leased to '1881 on Main'. '1881 On Main' was officially opened in August 2014. In August of 2015 the resturnat closed.
The Heart of Scottsville has been current with all interest and principal payments on the loan. In June 2015 the Heart of Scottsville paid a full years debt service on the loan.

Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S HEART OF SCOTTVILLE	212,779. 2,697.	194,095. 2,697.	
TOTAL TO PART I, LINE 3	215,476.	196,792.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S NORTHERN TRUST COMPANY	275,965. 46.	0. 0.	275,965. 46.	275,965. 46.	
TO PART I, LINE 4	276,011.	0.	276,011.	276,011.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT	13,964.	32,443.	
FROM K-1: BEDELIA STREET	41.	41.	
FROM K-1: DG STORE III LP	35,332.	35,986.	
FROM K-1: TD REAL ESTATE	-6,945.	-6,945.	
TOTAL TO FORM 990-PF, PART I, LINE 11	42,392.	61,525.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	114,189.	40,648.		73,541.
TO FORM 990-PF, PG 1, LN 16B	114,189.	40,648.		73,541.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	69,441.	69,441.		0.
TO FORM 990-PF, PG 1, LN 16C	69,441.	69,441.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	11,148.	11,148.		0.
STATE TAXES	1,436.	1,436.		0.
FEDERAL	16,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	28,584.	12,584.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	3,945.	0.		3,945.
FOOD & BEVERAGE	636.	0.		636.
OFFICE SUPPLIES	3,410.	56.		3,354.
MISCELLANEOUS	5,269.	93.		5,176.
SEMINARS, BOOKS, EDUCATION	4,915.	1,720.		3,195.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	2,019.	2,019.		0.
K-1: BEDELIA STREET LP	5,515.	5,515.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	69,819.	69,725.		0.
K-1: TURSON, LP	53,523.	51,865.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP CHARITABLE	15.	0.		15.
K-1: TD REAL ESTATE LP	1,385.	1,314.		0.
TO FORM 990-PF, PG 1, LN 23	<u>150,451.</u>	<u>132,307.</u>		<u>16,321.</u>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	837,759.	621,991.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	555,538.	433,362.
TURSON, LP	COST	8,737,701.	8,962,185.
7/6 INVESTMENT PARTNERSHIP, LP	COST	3,916,801.	3,293,489.
DG STORE III, LP	COST	-51,239.	317,731.
TD REAL ESTATE LP	COST	1,206,113.	937,385.
NOTE RECEIVABLE - SEE ATTACHMENT C	COST	90,222.	90,222.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>15,292,895.</u>	<u>14,656,365.</u>

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 9

TAX DUE FROM FORM 990-PF, PART VI	1,716.
UNDERPAYMENT PENALTY	20.
LATE PAYMENT INTEREST	26.
 TOTAL AMOUNT DUE	 1,762.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/15	2,716.	2,716.	.0300		
EXTENSION PAYMENT	05/15/15	-1,000.	1,716.	.0300	184	26.
DATE FILED	11/15/15		1,742.			
 TOTAL LATE PAYMENT INTEREST						26.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA JO DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
JOHN NEWMAN 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	5,000.	0.	0.
LAURA TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
KATHERINE SIKORA 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
WAYNE DUGAS, JR 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY/DIRECTOR 2.00	5,000.	0.	0.
STEVEN DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER/DIRECTOR 2.00	5,000.	0.	0.
JANET JOHNSON 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		25,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE, TN 37201

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
(615) 846-2053	LGTGF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL, OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.