



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation LAURA G. TURNER CHARITABLE FOUNDATION, INC.		A Employer identification number 61-1170828
Number and street (or P.O. box number if mail is not delivered to street address) 138 SECOND AVENUE NORTH, SUITE 200	Room/suite	B Telephone number (615) 846-2048
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,113,894.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		215,476.	196,792.		STATEMENT 1
4 Dividends and interest from securities		276,011.	276,011.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		894,125.			
b Gross sales price for all assets on line 6a		895,243.			
7 Capital gain net income (from Part IV, line 2)			894,125.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		42,392.	61,525.		STATEMENT 3
12 Total. Add lines 1 through 11		1,428,004.	1,428,453.		
13 Compensation of officers, directors, trustees, etc		25,000.	8,750.		16,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		114,189.	40,648.		73,541.
c Other professional fees		69,441.	69,441.		0.
17 Interest		8,259.	8,259.		0.
18 Taxes		28,584.	12,584.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		955.	0.		955.
22 Printing and publications					
23 Other expenses		150,451.	132,307.		16,321.
24 Total operating and administrative expenses. Add lines 13 through 23		396,879.	271,989.		107,067.
25 Contributions, gifts, grants paid		1,137,484.			1,137,484.
26 Total expenses and disbursements. Add lines 24 and 25		1,534,363.	271,989.		1,244,551.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-106,359.			
b Net investment income (if negative, enter -0-)			1,156,464.		
c Adjusted net income (if negative enter -0-)				N/A	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

SCANNED DEC 02 2015

g25

A

**LAURA G. TURNER CHARITABLE
FOUNDATION, INC.**

Form 990-PF (2014)

61-1170828

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,588,611.	457,526.	457,526.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	6.	3.	3.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation ▶			
12		Investments - mortgage loans			
13		Investments - other STMT 8	14,269,548.	15,292,895.	14,656,365.
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,858,165.	15,750,424.	15,113,894.
17		Accounts payable and accrued expenses	1,382.		
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	1,382.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	15,856,783.	15,750,424.	
	30	Total net assets or fund balances	15,856,783.	15,750,424.	
	31	Total liabilities and net assets/fund balances	15,858,165.	15,750,424.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,856,783.
2	Enter amount from Part I, line 27a	2	-106,359.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	15,750,424.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,750,424.

**LAURA G. TURNER CHARITABLE
FOUNDATION, INC.**
Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	895,243.	1,118.	894,125.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			894,125.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	894,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,707,732.	14,671,551.	.116398
2012	1,982,975.	13,753,303.	.144182
2011	1,644,572.	14,949,232.	.110010
2010	2,663,965.	15,209,578.	.175150
2009	2,206,840.	14,426,201.	.152974

2 Total of line 1, column (d)	2	.698714
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.139743
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,964,379.
5 Multiply line 4 by line 3	5	2,091,167.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,565.
7 Add lines 5 and 6	7	2,102,732.
8 Enter qualifying distributions from Part XII, line 4	8	1,244,551.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2014)

61-1170828

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

SEE STATEMENT 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax

Refunded

6a	20,413.
6b	
6c	1,000.
6d	

1	23,129.
2	0.
3	23,129.
4	0.
5	23,129.
7	21,413.
8	20.
9	1,736.
10	
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

KY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Form 990-PF (2014)

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2014)

61-1170828

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		X	
14	The books are in care of ► JUDY MILLER Telephone no. ► (615) 846-2048 Located at ► 138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 ► 37201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	0.
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Total number of clients receiving over \$50,000 for professional services	
Part X-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,018,934.
b	Average of monthly cash balances	1b	1,173,329.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,192,263.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,192,263.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,884.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,964,379.
6	Minimum investment return. Enter 5% of line 5	6	748,219.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	748,219.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	23,129.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,129.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	725,090.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	725,090.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	725,090.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,244,551.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,244,551.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,244,551.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				725,090.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,385,105.			
b From 2010	1,920,802.			
c From 2011	929,044.			
d From 2012	1,317,234.			
e From 2013	1,005,305.			
f Total of lines 3a through e	6,557,490.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,244,551.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				725,090.
e Remaining amount distributed out of corpus	519,461.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,076,951.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,385,105.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,691,846.			
10 Analysis of line 9:				
a Excess from 2010	1,920,802.			
b Excess from 2011	929,044.			
c Excess from 2012	1,317,234.			
d Excess from 2013	1,005,305.			
e Excess from 2014	519,461.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAURA JO DUGAS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2014)

61-1170828 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT A	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	1,137,484.
Total			3a	1,137,484.
b Approved for future payment				
SEE ATTACHMENT B	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	2,095,500.
Total			3b	2,095,500.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

423621
11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP			
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP			
c	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP			
d	FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP			
e	FROM K-1: TURSON LP			
f	FROM K-1: TURSON LP			
g	FROM K-1: BEDELIA STREET PARTNERS LP			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,932.			29,932.
b	171,412.			171,412.
c			152.	-152.
d			966.	-966.
e	128,082.			128,082.
f	537,760.			537,760.
g	28,057.			28,057.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			29,932.
b			171,412.
c			-152.
d			-966.
e			128,082.
f			537,760.
g			28,057.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	894,125.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Attachment A

Laura G Turner Charitable Foundation, Inc. 61-1170828
Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year 2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County Ministerial Association 301 East Main Street Scottsville, KY 42164	None	Church	Program support for worship opportunities in the city and assistance for needy families	\$ 5,000
Allen County Scottsville Arts Council P O Box 418 Scottsville, KY 42164	None	Public	Program support	30,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Allen County/Scottsville school's Advanced Placement program	70,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Family Resource and Youth Services Center	75,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Pre-K program	65,000
Barefoot Republic Camp PO Box 40365 Nashville, TN 37204	None	Public	Barefoot Republic Camp growth & scholarship program	10,000
Big Brothers Big Sisters of South Central Kentucky P O Box 9646 Bowling Green, KY 42102	None	Public	Program support	15,000
BRASS (Barren River Area Safe Space) P O Box 1941 Bowling Green, KY 42102	None	Public	Scottsville-Allen County Domestic Violence Services	50,000
Briarwood Shores Senior Housing 104 Briarwood Lane Scottsville, KY 42164	None	Public	Construction of a 720 Square Foot Community Room	65,000
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Program support for "Journey to Enrichment"	21,618
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Program support for Pre-K classroom	60,000
Community Action of Southern Kentucky (CASK) 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Support to maintain technology in the historic gallery located in the CASK building	5,000
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Program support	1,500
Community Foundation of South Central Kentucky PO Box 737	None	Public	Program support	7,706

Bowling Green, KY 42102

Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Operations Support	60,000
Family Enrichment Center 1133 Adams Street Bowling Green, KY 42101	None	Public	Parent Education	27,000
Governor's Scholar Program Foundation 1024 Capital Center Drive, Suite Frankfort, KY 40601	None	Public	Governor's Scholars Program	6,000
Haven4Change, Inc 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Three-year commitment for programs and operations	100,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Operations Support	25,000
Kentucky Heartland Outreach 543 Blue Hole Road Campbellsville, KY 42718	None	Public	Program support	35,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Program support	85,000
Southeastern Council of Foundations 50 Hurt Plaza, SE, Suite 350 Atlanta, GA 30303-2914	None	Public	Chairman recognition	500
Southern Kentucky Performing Art Center PO Box 748 Bowling Green, KY 42101	None	Public	Program support	3,000
Southern Kentucky Performing Art Center PO Box 748 Bowling Green, KY 42101	None	Public	Capital support	245,160
Sponsors 116 Westover Park Court Nashville, TN 37215	None	Public	Scholarship Support	30,000
United Way of Southern Kentucky 1110 College Street Bowling Green, KY 42102-3330	None	Public	Allen County UWSK Community Fund	40,000

Total Charitable Grants	<u>\$ 1,137,484</u>
-------------------------	---------------------

ATTACHMENT B

Laura G Turner Charitable Foundation, Inc. 61-1170828
Form 990-PF, Part XV, Line 3B
Grants and Contributions Approved for Future Payment as of 12.31 2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Allen County-Scottsville-Technical School	\$ 150,000
Barefoot Republic Camp PO Box 40365 Nashville, TN 37204	None	Public	Scholarship Program	20,000
Community Action of Southern KY 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Allen County Preschool Services	60,000
Community Action of Southern KY 921 Beauty Avenue Bowling Green, KY 42102-9014	None	Public	Technological Maintenance of Historical Galleries	5,500
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Establish the Laura Turner Dugas Fund for Allen County	400,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Four-year commitment to partially fund Director's position	25,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Program support for legal assistance	170,000
Scottsville-Allen County Faith Coalition, Inc 201 W Main St Scottsville, KY 42164	None	Public	Allen County's 200 Year Celebration	15,000
Southcentral Kentucky Community & Technical College 1845 Loop Drive Bowling Green, KY 42101	None	School	Southcentral Kentucky Community and Technical College (SKYCTC) BuildSmart Initiative	500,000
Southern Kentucky Performing Arts Center (SKyPAC) PO Box 748 Bowling Green, KY 42101	None	Public	Challenge Grant for "Engaging Hearts - Enriching Lives" campaign	250,000
Southern Kentucky Performing Arts Center (SKyPAC) PO Box 748 Bowling Green, KY 42101	None	Public	Program support for Arts-In- Education	500,000
				<u>\$ 2,095,500</u>

ATTACHMENT C

Laura G Turner Charitable Foundation
Tax ID # 61-1170828

Attachment to Form 990-PF
Detail of Program Related Investments

Expenditure Responsibility Statement
For the Year 2014

Grantee: The Heart of Scottsville
75 North Court Street
Scottsville, KY 42164

PRI: January 31, 2013: \$165,000

Terms of PRI: Interest rate of 1.75%
Interest only payments for the first eleven months
Principal and interest payments for the next 59 months
Final balloon payment due in the 70th month
Payments began 3.1.2013

Purpose of PRI:

The Foundation has loaned \$165,000 to the Heart of Scottsville. This loan allowed the Heart of Scottsville to purchase the Carpenter Dent Building, a historic building on the Scottsville Square. After purchasing the building, the Heart of Scottsville renovated the building and then leased it to a restaurant. This project will continue the revitalization of the Scottsville Square, and bring additional business to the Square and the City of Scottsville.

Reports. The Heart of Scottsville has provides periodic updates. The renovation was completed in 2014. The restaurant space was leased to '1881 on Main'. '1881 On Main' was officially opened in August 2014. In August of 2015 the resturnat closed.

The Heart of Scottsville has been current with all interest and principal payments on the loan. In June 2015 the Heart of Scottsville paid a full years debt service on the loan.

Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	212,779.	194,095.	
HEART OF SCOTTVILLE	2,697.	2,697.	
TOTAL TO PART I, LINE 3	215,476.	196,792.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	275,965.	0.	275,965.	275,965.	
NORTHERN TRUST COMPANY	46.	0.	46.	46.	
TO PART I, LINE 4	276,011.	0.	276,011.	276,011.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT	13,964.	32,443.	
FROM K-1: BEDELIA STREET	41.	41.	
FROM K-1: DG STORE III LP	35,332.	35,986.	
FROM K-1: TD REAL ESTATE	-6,945.	-6,945.	
TOTAL TO FORM 990-PF, PART I, LINE 11	42,392.	61,525.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	114,189.	40,648.		73,541.
TO FORM 990-PF, PG 1, LN 16B	114,189.	40,648.		73,541.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	69,441.	69,441.		0.
TO FORM 990-PF, PG 1, LN 16C	69,441.	69,441.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	11,148.	11,148.		0.
STATE TAXES	1,436.	1,436.		0.
FEDERAL	16,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	28,584.	12,584.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	3,945.	0.		3,945.
FOOD & BEVERAGE	636.	0.		636.
OFFICE SUPPLIES	3,410.	56.		3,354.
MISCELLANEOUS	5,269.	93.		5,176.
SEMINARS, BOOKS, EDUCATION	4,915.	1,720.		3,195.
K-1: HCTS CASH MANAGEMENT PARTNERSHIP	2,019.	2,019.		0.
K-1: BEDELIA STREET LP	5,515.	5,515.		0.
K-1: 7/6 INVESTMENT PARTNERSHIP	69,819.	69,725.		0.
K-1: TURSON, LP	53,523.	51,865.		0.
K-1: 7/6 INVESTMENT PARTNERSHIP CHARITABLE	15.	0.		15.
K-1: TD REAL ESTATE LP	1,385.	1,314.		0.
TO FORM 990-PF, PG 1, LN 23	150,451.	132,307.		16,321.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	837,759.	621,991.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	555,538.	433,362.
TURSON, LP	COST	8,737,701.	8,962,185.
7/6 INVESTMENT PARTNERSHIP, LP	COST	3,916,801.	3,293,489.
DG STORE III, LP	COST	-51,239.	317,731.
TD REAL ESTATE LP	COST	1,206,113.	937,385.
NOTE RECEIVABLE - SEE ATTACHMENT C	COST	90,222.	90,222.
TOTAL TO FORM 990-PF, PART II, LINE 13		15,292,895.	14,656,365.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 9

TAX DUE FROM FORM 990-PF, PART VI

1,716.

UNDERPAYMENT PENALTY

20.

LATE PAYMENT INTEREST

26.

TOTAL AMOUNT DUE

1,762.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 10

DESCRIPTION

DATE

AMOUNT

BALANCE

RATE

DAYS

INTEREST

TAX DUE

05/15/15

2,716.

2,716.

.0300

EXTENSION PAYMENT

05/15/15

-1,000.

1,716.

.0300

184

26.

DATE FILED

11/15/15

1,742.

TOTAL LATE PAYMENT INTEREST

26.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA JO DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
JOHN NEWMAN 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	5,000.	0.	0.
LAURA TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
KATHERINE SIKORA 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
WAYNE DUGAS, JR 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY/DIRECTOR 2.00	5,000.	0.	0.
STEVEN DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER/DIRECTOR 2.00	5,000.	0.	0.
JANET JOHNSON 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		25,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDCABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE, TN 37201TELEPHONE NUMBERNAME OF GRANT PROGRAM

(615) 846-2053

LGTCF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL, OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.