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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JACARLENE FOUNDATION C/O SUNTRUST BANK		A Employer identification number 59-7188681	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1498		B Telephone number (see instructions) (813) 224-2460	
City or town, state or province, country, and ZIP or foreign postal code TAMPA, FL 33601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,485,387		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	112,399	112,399	112,399	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	85,089			
	b Gross sales price for all assets on line 6a 403,081				
	7 Capital gain net income (from Part IV, line 2) . . .		85,089		
	8 Net short-term capital gain			3,349	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	197,488	197,488	115,748	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	917	917		
	b Accounting fees (attach schedule)	2,995	2,995		
	c Other professional fees (attach schedule)	46,311	46,311		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,234	1,264	1,264	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	472	472		
	24 Total operating and administrative expenses. Add lines 13 through 23	54,929	51,959	1,264	0
	25 Contributions, gifts, grants paid	172,900			172,900
	26 Total expenses and disbursements. Add lines 24 and 25	227,829	51,959	1,264	172,900
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-30,341			
	b Net investment income (if negative, enter -0-)		145,529		
c Adjusted net income (if negative, enter -0-)				114,484	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	245,681	132,814	132,814
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,593,763	1,536,384	2,333,824
	c	Investments—corporate bonds (attach schedule).	461,746	718,651	723,696
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	423,501	306,501	295,053
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,724,691	2,694,350	3,485,387	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	2,724,691	2,694,350	
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	2,724,691	2,694,350	
31		Total liabilities and net assets/fund balances (see instructions) . . .	2,724,691	2,694,350	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,724,691
2	Enter amount from Part I, line 27a	2	-30,341
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,694,350
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,694,350

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED - SUNTRUST 6845	P	2013-09-16	2014-03-19
b	SEE ATTACHED - SUNTRUST 6845	P	2011-11-17	2014-05-14
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,886		29,537	3,349
b 342,017		288,455	53,562
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,349
b			53,562
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	85,089
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	3,349

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	175,891	3,132,522	0 056150
2012	117,095	2,871,319	0 040781
2011	196,317	2,846,698	0 068963
2010	157,743	2,785,069	0 056639
2009	106,649	2,641,552	0 040374

2	Total of line 1, column (d).	2	0 262907
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052581
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,375,206
5	Multiply line 4 by line 3.	5	177,472
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,455
7	Add lines 5 and 6.	7	178,927
8	Enter qualifying distributions from Part XII, line 4.	8	172,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,911
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,911
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,911
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,910
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,910
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,001
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SUNTRUST BANK Telephone no (813) 224-2460 Located at 401 EAST JACKSON STREET TAMPA FL ZIP +4 33602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,426,605
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,426,605
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,426,605
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	51,399
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,375,206
6	Minimum investment return. Enter 5% of line 5.	6	168,760

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	168,760
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,911
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,911
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	165,849
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	165,849
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	165,849

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	172,900
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	172,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4 \$ 172,900			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUNTRUST BANK
PO BOX 1498
TAMPA,FL 33601
(813) 224-2460

b

The form in which applications should be submitted and information and materials they should include

INFORMATION AS REQUIRED IN GRANT APPLICATION

c

Any submission deadlines

NO SUBMISSION DEADLINES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS PRIMARILY RESTRICTED TO PHILANTHROPIC AND EDUCATIONAL INSTITUTIONS IN FLORIDA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	172,900
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-12	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-12

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

☐ Yes ☐ No


**Paid
Preparer
Use
Only**

Form **990-PF** (2014)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACQUELINE PREIS	PRESIDENT 1 00	0	0	0
401 E JACKSON ST TAMPA,FL 33602				
JOHN J HOWLEY	SEC/TREAS 2 00	0	0	0
401 E JACKSON ST TAMPA,FL 33602				
ALEEN STEINBERG	TRUSTEE 1 00	0	0	0
401 E JACKSON ST TAMPA,FL 33602				
JACQUELYN ROGOW	TRUSTEE 1 00	0	0	0
401 E JACKSON STREET TAMPA,FL 33602				
THOMAS J HUGHES II	TRUSTEE 1 00	0	0	0
401 E JACKSON STREET TAMPA,FL 33602				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HUMANE SOCIETY OF TAMPA BAY 3607 N ARMENIA AVE TAMPA,FL 33607			SAVE A PET PROGRAM	5,000
MUSEUM OF SCIENCE AND INDUSTRY 4801 E FOWLER AVE TAMPA,FL 33617			BUTTERFLY GARDEN OPERATIONS	5,000
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVE TAMPA,FL 33620			2014 SUMMER S T E M PROGRAM	5,000
TRINITY CAFE 1603 N FLORIDA AVE TAMPA,FL 33602			PROJECT PRODUCE/MEALS FOR HUNGRY	5,500
SERTOMA CAMP ENDEAVOR INC 1300 CAMP ENDEAVOR BLVD 4 DUNDEE,FL 33838			REPLACEMENT OF AC SYSTEM	7,700
LOWRY PARK ZOO 1101 W SLIGH AVENUE TAMPA,FL 33604			GENERAL FUNDS	100,000
HENRY B PLANT MUSEUM 401 W KENNEDY BLVD TAMPA,FL 33606			VICTORIAN CHRISTMAS STROLL	2,500
SOUTHEASTERN GUIDE DOGS 4210 77TH STREET EAST PALMETTO,FL 34221			ANESTHESIA MACHINE W/ VAPORIZER	5,000
PLANNED PARENTHOOD 8068 N 56TH STREET TAMPA,FL 33617			HELP PURCHASE A MICROSCOPE	2,200
UNIVERSITY OF TAMPA 401 W KENNEDY BLVD TAMPA,FL 33606			ENDOWED SCHOLARSHIP	5,000
THE FLORIDA OCHESTRA 244 2ND AVE NORTH STE 420 ST PETERSBURG,FL 33701			TICKET SUBSIDY	2,500
LOUISE GRAHAM REGENERATION CTR 4140 49TH STREET NORTH ST PETERSBURG,FL 33709			TOWARD A LIGHT DUTY BOX TRUCK	5,000
STRAZ CENTER FOR THE PERFORMING ART 1010 N WC MACINNES PL TAMPA,FL 33602			COMMUNITY TICKETS PROGRAM	10,000
WE CARE MANATEE INC 300 RIVERSIDE DRIVE EAST BRADENTON,FL 34207			SPECIALTY PHYSICIAN PROGRAM	5,000
OASIS NETWORK OF NEW TAMPA 16057 TAMPA PALMS BLVD W TAMPA,FL 33647			CLOTHING ITEMS FOR STUDENTS	5,000
Total  3a				172,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSERVATION TRUST FOR FLORIDA 1731 NW 6TH STREET GAINESVILLE, FL 32609			CONSERVATION OF NC FL FORESTS	2,500
Total  3a				172,900

TY 2014 Accounting Fees Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	2,995	2,995		

**TY 2014 Investments Corporate
Bonds Schedule**

Name: JACARLENE FOUNDATION
C/O SUNTRUST BANK
EIN: 59-7188681

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	718,651	723,696

**TY 2014 Investments Corporate
Stock Schedule**

Name: JACARLENE FOUNDATION
C/O SUNTRUST BANK

EIN: 59-7188681

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	1,536,384	2,333,824

TY 2014 Investments - Other Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	306,500	295,052
MISCELLANEOUS	AT COST	1	1

TY 2014 Legal Fees Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	917	917		

TY 2014 Other Expenses Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS EXPENSES	472	472		

TY 2014 Other Professional Fees Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUNTRUST MANAGEMENT FEES	36,444	36,444		
OTHER PROFESSIONAL FEES	8,576	8,576		
CUSTODIAL MANAGEMENT FEES - SUNT	1,291	1,291		

TY 2014 Taxes Schedule**Name:** JACARLENE FOUNDATION

C/O SUNTRUST BANK

EIN: 59-7188681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,264	1,264	1,264	
FEDERAL TAXES PAID	1,060			
FEDERAL ESTIMATED TAXES	1,910			

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

3/5/2015 18:12:02

Account Id: 5316845

JACARLENE FOUNDATION IMA FED INTL
Trust Year Ending 12/31/2014

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
046353103	ASTRAZENECA PLC SPONS ADR				7951705				
Sold		03/19/14	50	3 304 52					
Acq		09/16/13	50	3 304 52	2 576 25	2 576 25	728 27	728 27	S
Total for 3/19/2014					2,576 25	2,576 25	728 27	728 27	
046353108	ASTRAZENECA PLC SPONS ADR				7951705				
Sold		04/29/14	159	12 406 12					
Acq		07/26/13	52	4,057 35	2,612 74	2,612 74	1,444 61	1,444 61	S
Acq		09/16/13	2	156 05	103 05	103 05	53 00	53 00	S
Acq		08/28/13	53	4,135 37	2 642 85	2,642 85	1,492 52	1,492 52	S
Acq		08/05/13	52	4,057 35	2,637 18	2 637 18	1,420 17	1,420 17	S
Total for 4/29/2014					7,995 82	7,995 82	4,410 30	4,410 30	
126153105	CPFL ENERGIA SA SPONS ADR				7951705				
Sold		01/31/14	299	4,443 69					
Acq		09/16/13	74	1 099 78	1,272 43	1,272 43	-172 65	-172 65	S
Acq		08/05/13	75	1 114 64	1,378 13	1,378 13	263 49	-263 49	S
Acq		08/28/13	76	1 129 50	1,249 06	1,249 06	-119 56	-119 56	S
Acq		07/26/13	74	1,099 78	1,419 69	1,419 69	-319 91	-319 91	S
Total for 1/31/2014					5,319 31	5,319 31	-875 62	-875 62	
191085208	COCA COLA AMATIL LTD ADR				7951705				
Sold		01/31/14	184	3 750 81					
Acq		09/16/13	45	917 32	1,027 58	1 027 58	110 26	-110 26	S
Acq		08/28/13	47	958 09	1,008 39	1,008 39	-50 30	-50 30	S
Acq		08/05/13	46	937 70	1,052 25	1,052 25	-114 55	-114 55	S
Acq		07/26/13	46	937 70	1,112 51	1,112 51	-174 81	-174 81	S
Total for 1/31/2014					4,200 73	4,200 73	-449 92	-449 92	
314172560	FEDERATED STRATEGIC VALUE-I				5316845				
Sold		05/14/14	16425 121	102 000 00					
Acq		11/17/11	16425 121	102 000 00	76 541 06	76,541 06	25,458 94	25,458 94	L
Total for 5/14/2014					76,541 06	76,541 06	25,458 94	25 458 94	
34984T600	FORUM ABSOLUTE STRATEGIES-I				5316845				
Sold		11/13/14	11006 585	122 503 29					
Acq		03/17/10	11006 585	122,503 29	117,000 00	117 000 00	5 503 29	5,503 29	L
Total for 11/13/2014					117,000 00	117,000 00	5 503 29	5,503 29	
66987V109	NOVARTIS AG ADR				7951705				
Sold		12/17/14	35	3,217 11					
Acq		08/28/13	2	183 83	146 65	146 65	37 18	37 18	L
Acq		09/16/13	33	3,033 28	2,493 32	2,493 32	539 96	539 96	L
Total for 12/17/2014					2,639 97	2,639 97	577 14	577 14	
717081103	PFIZER INC COM				5316845				
Sold		05/14/14	1227	35,754 11					
Acq		05/09/13	435	12 675 66	12,519 30	12,519 30	156 36	156 36	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

3/5/2015 18:12:02

Account Id: 5316845

JACARLENE FOUNDATION IA
Trust Year Ending 12/31/2014

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
717081103	PFIZER INC COM				5316845				
Sold		05/14/14	1227	35,754.11					
Acq		12/03/12	792	23,078.45	19,934.24	19,934.24	3,144.21	3,144.21	L
Total for 5/14/2014					32,453.54	32,453.54	3,300.57	3,300.57	
718172109	PHILIP MORRIS INTL COM				5316845				
Sold		08/14/14	400	33,783.25					
Acq		07/21/10	400	33,783.25	19,819.96	19,819.96	13,963.29	13,963.29	L
Total for 8/14/2014					19,819.96	19,819.96	13,963.29	13,963.29	
771195104	ROCHE HLDG LTD ADR				7951705				
Sold		12/17/14	88	3,178.93					
Acq		09/16/13	4	144.50	127.31	127.31	17.19	17.19	L
Acq		08/28/13	84	3,034.43	2,677.71	2,677.71	356.72	356.72	L
Total for 12/17/2014					2,805.02	2,805.02	373.91	373.91	
87612E106	TARGET CORP COM				5316845				
Sold		07/07/14	500	29,949.33					
Acq		04/29/08	500	29,949.33	26,980.00	26,980.00	2,969.33	2,969.33	L
Total for 7/7/2014					26,980.00	26,980.00	2,969.33	2,969.33	
881575302	TESCO PLC SPONS ADR				7951705				
Sold		01/31/14	380	6,036.91					
Acq		08/28/13	97	1,541.00	1,680.53	1,680.53	139.53	-139.53	S
Acq		07/26/13	94	1,493.34	1,594.71	1,594.71	-101.37	-101.37	S
Acq		08/05/13	95	1,509.23	1,621.18	1,621.18	-111.95	111.95	S
Acq		09/16/13	94	1,493.34	1,673.67	1,673.67	-180.33	-180.33	S
Total for 1/31/2014					6,570.09	6,570.09	-533.18	-533.18	
91311E102	UNITED UTILITIES GROUP PLC SPONS ADR				7951705				
Sold		12/17/14	217	6,150.72					
Acq		08/28/13	55	1,558.94	1,173.43	1,173.43	385.51	385.51	L
Acq		07/26/13	54	1,530.59	1,205.55	1,205.55	325.04	325.04	L
Acq		09/16/13	54	1,530.59	1,192.59	1,192.59	338.00	338.00	L
Acq		08/05/13	54	1,530.59	1,207.17	1,207.17	323.42	323.42	L
Total for 12/17/2014					4,778.74	4,778.74	1,371.98	1,371.98	
92343V104	VERIZON COMMUNICATIONS COM				7951705				
Sold		03/05/14	61	2,918.80					
Acq		02/24/14	61	2,918.80	2,849.62	2,849.62	69.18	69.18	S
Total for 3/5/2014					2,849.62	2,849.62	69.18	69.18	
92343V104	VERIZON COMMUNICATIONS COM				7951705				
Sold		03/17/14	0.5422	25.12					
Acq		02/24/14	0.5422	25.12	25.33	25.33	-0.21	-0.21	S
Total for 3/17/2014					25.33	25.33	-0.21	-0.21	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

JACARLENE FOUNDATION IMA FED INTL

Trust Year Ending 12/31/2014

Account Id: 5316845

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
923725105	VERMILLION ENERGY INC CAD COM				7951705				
Sold		10/16/14	100	5,480.63					
Acq		08/05/13	25	1,370.16	1,400.38	1,400.38	-30.22	-30.22	L
Acq		09/16/13	25	1,370.16	1,370.13	1,370.13	0.03	0.03	L
Acq		07/26/13	25	1,370.16	1,339.88	1,339.88	30.28	30.28	L
Acq		08/28/13	25	1,370.16	1,326.63	1,326.63	43.53	43.53	L
Total for 10/16/2014					5,437.02	5,437.02	43.61	43.61	
Total for Account: 7951705					317,992.46	317,992.46	56,910.88	56,910.88	
Total Proceeds:									
374,903.34									
					Fed		State		
					S/T Gain/Loss		3,348.82 ✓		3,348.82
					L/T Gain/Loss		53,562.06 ✓		53,562.06