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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation

THOMAS B EARLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 803878

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60680

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c), line  
16) ▶ \$ 1,600,646.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

A Employer identification number

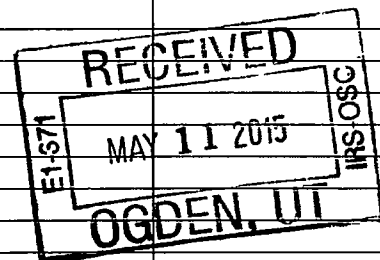
59-6784786

B Telephone number (see instructions)

312-630-6000

C If exemption application is  
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions).)(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	39,498	39,222		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	47,055			
b Gross sales price for all assets on line 6a 399,759				
7 Capital gain net income (from Part IV, line 2)		47,055		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	86,553	86,277		
13 Compensation of officers, directors, trustees, etc.	15,581	14,023		1,558
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,000	1,000	NONE	1,000
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	4,438	949		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 4	25	10		15
24 Total operating and administrative expenses. Add lines 13 through 23	22,044	15,982	NONE	2,573
25 Contributions, gifts, grants paid	74,143			74,143
26 Total expenses and disbursements. Add lines 24 and 25	96,187	15,982	NONE	76,716
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-9,634			
b Net investment income (if negative, enter -0-)		70,295		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		26,831.	43,200.	43,200.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 5	735,826.	618,648.	799,870.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 6	592,057.	684,179.	696,634.
	11	Investments - land, buildings, and equipment: basis . . . . .				
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .	STMT 7	54,045.	51,172.	60,942.	
14	Land, buildings, and equipment: basis . . . . .					
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
15	Other assets (describe ▶ SEE ATTACHMENTS ) . . . . .					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		1,408,759.	1,397,199.	1,600,646.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
	23	Total liabilities (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .		1,408,759.	1,397,199.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	Total net assets or fund balances (see instructions) . . . . .		1,408,759.	1,397,199.	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .		1,408,759.	1,397,199.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,408,759.
2	Enter amount from Part I, line 27a . . . . .	2	-9,634.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,399,125.
5	Decreases not included in line 2 (itemize) ▶ COST ADJUSTMENT . . . . .	5	1,926.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,397,199.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 399,759.		352,704.	47,055.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			47,055.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	47,055.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	75,230.	1,586,739.	0.047412
2012	76,416.	1,539,562.	0.049635
2011	72,656.	1,539,294.	0.047201
2010	67,641.	1,476,358.	0.045816
2009	76,150.	1,359,880.	0.055998
<b>2</b> Total of line 1, column (d)			0.246062
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049212
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			1,616,059.
<b>5</b> Multiply line 4 by line 3			79,529.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			703.
<b>7</b> Add lines 5 and 6			80,232.
<b>8</b> Enter qualifying distributions from Part XII, line 4			76,716.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,406.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	1,406.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,406.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	2,636.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	2,636.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	1,230.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 1,230. Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THE NORTHERN TRUST COMPANY</u> Telephone no. <u>(312) 630-6000</u> Located at <u>PO BOX 803878, CHICAGO, IL</u> ZIP+4 <u>60680</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NORTHERN TRUST COMPANY P.O. BOX 803878, CHICAGO, IL 60680	TRUSTEE 40	15,581.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,640,669.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,640,669.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,640,669.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	24,610.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	1,616,059.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	80,803.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	80,803.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	1,406.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,406.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	79,397.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	79,397.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	79,397.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	76,716.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	76,716.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	76,716.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				79,397.
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .			74,143.	
<b>b</b> Total for prior years: 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .	NONE			
<b>b</b> From 2010 . . . . .	NONE			
<b>c</b> From 2011 . . . . .	NONE			
<b>d</b> From 2012 . . . . .	NONE			
<b>e</b> From 2013 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 76,716.				
<b>a</b> Applied to 2013, but not more than line 2a . . .			74,143.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2014 distributable amount . . . . .				2,573.
<b>e</b> Remaining amount distributed out of corpus . .	NONE			
<b>5</b> Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				76,824.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . .	NONE			
<b>b</b> Excess from 2011 . . .	NONE			
<b>c</b> Excess from 2012 . . .	NONE			
<b>d</b> Excess from 2013 . . .	NONE			
<b>e</b> Excess from 2014 . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization. . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 13				74,143.
<b>Total</b> . . . . .			▶ <b>3a</b>	74,143.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities . . . . .				14	39,498.	
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property . . . . .						
<b>b</b> Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	47,055.	
<b>9</b> Net income or (loss) from special events . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . .						
<b>11</b> Other revenue: <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .					86,553.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					13	86,553.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash . . . . .	<b>1a(1)</b>		X
(2)	Other assets . . . . .	<b>1a(2)</b>		X
<b>b</b>	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		X
(3)	Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		X
(4)	Reimbursement arrangements . . . . .	<b>1b(4)</b>		X
(5)	Loans or loan guarantees . . . . .	<b>1b(5)</b>		X
(6)	Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

03/18/2015  
Date

 **VICE PRESIDENT**  
 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

THE NORTHERN TRUST COMPAN

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Form **990-PF** (2014)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DIVIDENDS AND INTEREST	39,222.	39,222.
ACCRUED/DEFERRED INCOME	-97.	
RETURN OF CAPITAL	373.	
	-----	-----
TOTAL	39,498.	39,222.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	2,000.	1,000.		1,000.
TOTALS	2,000.	1,000.	NONE	1,000.
	=====	=====	=====	=====



FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PRIOR YEAR TAX	853.	
ESTIMATED TAX	2,636.	
FOREIGN TAX	949.	949.
	-----	-----
TOTALS	4,438.	949.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
IL AG FILING FEE	15.		15.
CLASS ACTION CHARGE	10.	10.	
TOTALS	25.	10.	15.
	=====	=====	=====

THOMAS B EARLE FOUNDATION

59-6784786

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SEE ATTACHMENTS

ENDING  
BOOK VALUE

ENDING  
FMV

618,648.

799,870.

618,648.

799,870.

TOTALS

THOMAS B EARLE FOUNDATION

59-6784786

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION  
-----

ENDING  
BOOK VALUE  
-----

ENDING  
FMV  
-----

SEE ATTACHMENTS

684,179.  
-----

696,634.  
-----

TOTALS

684,179.  
-----  
=====

696,634.  
-----  
=====

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHMENTS	C	51,172.	60,942.
		-----	-----
TOTALS		51,172.	60,942.
		=====	=====

=====

## RECIPIENT NAME:

BOYS & GIRLS CLUBS  
OF WEST-CENTRAL WISCONSIN

## ADDRESS:

BOYS & GIRLS CLUBS  
TOMAH, WI

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

SUPPORT S.T.E.M LEARNING PROGRAM

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 9,500.

## RECIPIENT NAME:

CITY OF TOMAH - TOMAH AREA  
AMBULANCE SERVICE

## ADDRESS:

CITY OF TOMAH  
TOMAH, WI

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

PURCHASE FILE OF LIFE MAGNETS, CARDS

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 656.

## RECIPIENT NAME:

AREA COMMUNITY THEATER, INC

## ADDRESS:

907 KILBOURN AVENUE  
TOMAH, WI 54660

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

RENOVATION OF BACK STAGE AREA

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

CITY OF TOMAH/PARKS &amp; RECREATION

## ADDRESS:

CITY OF TOMAH

TOMAH, WI

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

PURCHASE TRAFFIC CONES FOR COMMUNITY EVENTS

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 1,625.

## RECIPIENT NAME:

CITY OF TOMAH/KUPPER-RATSCH

SENIOR &amp; DISABLED CENTER

## ADDRESS:

CITY OF TOMAH

TOMAH, WI

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

PURCHASE PROJECTION SCREEN, BOOK CARTS, ETC

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

FAMILIES FIRST OF MONROE

COUNTY

## ADDRESS:

1118 W VETERANS STREET

TOMAH, WI 54660

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

FOR OFFICE EXPENSE IN PROVIDING ASSISTANCE IN

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

=====

## RECIPIENT NAME:

MONROE COUNTY SHELTERCARE, INC

## ADDRESS:

531 DOUGLAS STREET

SPARTA, WI 54654

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

FINANCIAL ASSISTANCE TO VICTIMS OF DOMESTIC A

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,500.

## RECIPIENT NAME:

RIVERFRONT ACTIVITY CENTER, INC.

## ADDRESS:

3000 SOUTH AVENUE

LA CROSSE, WI 54601

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

TO ENHANCE THE QUALITY OF LIFE FOR SENIOR

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 3,600.

## RECIPIENT NAME:

TOMAH SCHOOL OF CHILDHOOD

FUNDS

## ADDRESS:

TOMAH, WI

## RELATIONSHIP:

N/A

## PURPOSE OF GRANT:

FOR READING AND LITERACY PROGRAM

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 4,722.



RECIPIENT NAME:  
HANDISHOP INDUSTRIES, INC  
ADDRESS:  
HANDISHOP INDUSTRIES  
TOMAH, WI  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
PURCHASE COMPUTERS, FURNITURE, ETC  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 12,376.

RECIPIENT NAME:  
LEARNING INDEPENDENT  
FUTURE  
ADDRESS:  
TOMAH, WI  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
HELP STUDENTS WITH DISABILITY  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 17,369.

RECIPIENT NAME:  
FAITH IN ACTION  
VOLUNTEERS OF MONROE COUNTY  
ADDRESS:  
TOMAH, WI  
RELATIONSHIP:  
NA  
PURPOSE OF GRANT:  
HOME REPAIRS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,500.

=====

RECIPIENT NAME:

CITY OF TOMAH - TOMAH PUBLIC  
LIBRARY

ADDRESS:

TOMAH, WI

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE ALPHABET TRACING TABLES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 2,375.

RECIPIENT NAME:

MONROE COUNTY ASSOCIATION FOR  
HOME AND COMMUNITY EDUCATION

ADDRESS:

TOMAH, WI

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE CHILDREN'S BOOKS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 920.

RECIPIENT NAME:

MILLER SCHOOL PTO, INC

ADDRESS:

TOMAH, WI 54660

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PURCHASE PALYGROUND EQUIPMENT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE PARENTING PLACE - TOMAH  
ADDRESS:

TOMAN, WI  
RELATIONSHIP:  
N/A

PURPOSE OF GRANT:  
FOR WEEKLY PARENT/CHILD DEVELOPMENT PROGRAM  
FOUNDATION STATUS OF RECIPIENT:

PUBLIC  
AMOUNT OF GRANT PAID ..... 1,000.

TOTAL GRANTS PAID: 74,143.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
▶ Information about Schedule D and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041)

OMB No 1545-0092

**2014**

Name of estate or trust

THOMAS B EARLE FOUNDATION

Employer identification number

59-6784786

**Note:** Form 5227 filers need to complete **only Parts I and II.**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	57,173.	60,688.	21.	-3,494.
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .			<b>4</b>	
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .			<b>5</b>	
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet . . . . .			<b>6</b>	( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . . ▶			<b>7</b>	-3,494.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	356,392.	331,860.	3,807.	28,339.
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .			<b>11</b>	
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .			<b>12</b>	
<b>13</b> Capital gain distributions . . . . .			<b>13</b>	22,210.
<b>14</b> Gain from Form 4797, Part I . . . . .			<b>14</b>	
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet . . . . .			<b>15</b>	( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . . ▶			<b>16</b>	50,549.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

**Part III Summary of Parts I and II****Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>17</b> Net short-term gain or (loss) . . . . .	<b>17</b>		-3,494.
<b>18</b> Net long-term gain or (loss):			
<b>a</b> Total for year . . . . .	<b>18a</b>		50,549.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . .	<b>18b</b>		
<b>c</b> 28% rate gain . . . . .	<b>18c</b>		
<b>19</b> Total net gain or (loss). Combine lines 17 and 18a. . . . . ▶	<b>19</b>		47,055.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

**20** Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:  
    **a** The loss on line 19, column (3) or **b** \$3,000 . . . . . **20** ( )

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

<b>21</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	<b>21</b>		
<b>22</b> Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero . . . . .	<b>22</b>		
<b>23</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	<b>23</b>		
<b>24</b> Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b> Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b> Enter the <b>smaller</b> of the amount on line 21 or \$2,500 . . . . .	<b>28</b>		
<b>29</b> Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b> Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . . ▶	<b>30</b>		
<b>31</b> Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b> Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b> Enter the <b>smaller</b> of line 21 or \$12,150 . . . . .	<b>33</b>		
<b>34</b> Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b> Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b> Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b> Multiply line 36 by 15%. . . . . ▶	<b>37</b>		
<b>38</b> Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b> Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b> Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b> Multiply line 40 by 20% . . . . . ▶	<b>41</b>		
<b>42</b> Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . .	<b>42</b>		
<b>43</b> Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b> Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . .	<b>44</b>		
<b>45</b> Tax on all taxable income. Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . . ▶	<b>45</b>		

Schedule D (Form 1041) 2014

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury  
Internal Revenue Service► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).**2014**Attachment  
Sequence No **12A**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

THOMAS B EARLE FOUNDATION

Social security number or taxpayer identification number

59-6784786

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
6.	ALTERA CORP	06/06/2014	06/25/2014	207.00	204.00			3.00
3.	AMERICAN TOWER CORP	09/23/2013	06/25/2014	268.00	222.00			46.00
3.	BAXTER INTL INC	12/11/2013	06/25/2014	222.00	202.00			20.00
6.	CITIGROUP INC COM NEW C	10/23/2013	06/25/2014	286.00	301.00	W	15.00	
6.	EMERSON ELECTRIC CO	10/16/2014	10/30/2014	378.00	363.00			15.00
1.	EXXON MOBIL CORP	02/05/2014	06/25/2014	102.00	90.00			12.00
1.	INTL BUSINESS MACHINES	10/16/2014	10/22/2014	163.00	180.00			-17.00
6.	MONDELEZ INTL INC COM	09/18/2013	06/25/2014	222.00	194.00			28.00
3.	MONSANTO CO NEW	11/20/2014	12/19/2014	365.00	350.00			15.00
37.	MFB-NORTHN INTL-BQTY I	12/05/2013	02/20/2014	457.00	446.00			11.00
177.	MFB NORTHN INTL BQTY	12/05/2013	06/25/2014	2,282.00	2,135.00			147.00
3848.59	MFB NORTHN INTL EQ	02/05/2014	10/16/2014	43,451.00	46,386.00			-2,935.00
103.	MFB NORTHERN MULTI MA LISTEDINFRASTRUCTURE FU	02/20/2014	06/25/2014	1,406.00	1,282.00			124.00
40.	MFB NORTHERN MULTI MAN LISTEDINFRASTRUCTURE FU	02/20/2014	10/16/2014	501.00	498.00			3.00
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►							

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

Form **0949**

## Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2014

Attachment Sequence No. **12A**

Department of the Treasury  
Internal Revenue Service

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).

**► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

Name(s) shown on return

Social security number or taxpayer identification number

THOMAS B EARLE FOUNDATION

59-6784786

*Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).*

**Part I** **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
50.	MFB NORTHERN MULTI MAN LISTEDINFRASTRUCTURE FU	02/20/2014	12/22/2014	617.00	623.00	W	6.00	
139.38	MFB NORTHERN FUNDS FIXED INCOME FD	10/16/2014	10/16/2014	1,427.00	1,426.00			1.00
26.	PETSMART INC	11/19/2013	06/12/2014	1,499.00	1,942.00			-443.00
25.	PETSMART INC	11/15/2013	06/13/2014	1,446.00	1,847.00			-401.00
15.	PETSMART INC	01/29/2014	06/16/2014	868.00	988.00			-120.00
7.	PETSMART INC	01/29/2014	06/17/2014	408.00	442.00			-34.00
12.	TWENTY-FIRST CENTY FOX A	01/15/2014	06/25/2014	416.00	393.00			23.00
9.	NOBLE CORP PLC COMMON S	10/16/2014	10/30/2014	182.00	174.00			8.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtr- act negative amounts). Enter each total here and include on your Schedule D, line 1b (if <b>Box A</b> above is checked), line 2 (if <b>Box B</b> above is checked), or line 3 (if <b>Box C</b> above is checked) ▶				57,173.	60,688.		21.	-3,494.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (d) to correct the basis. See *Column (d)* in the separate instructions for how to figure the amount of the adjustment.

**For Paperwork Reduction Act Notice, see your tax return instructions.**

Form **8949** (2014)

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THOMAS B EARLE FOUNDATION

59-6784786

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
4.	AMERICAN EXPRESS CO	04/26/2010	06/25/2014	379.00	190.00			189.00
17.	AMERICAN EXPRESS CO	04/26/2010	10/03/2014	1,471.00	807.00			664.00
2.	APPLE COMPUTER INC	12/05/2012	06/03/2014	1,270.00	1,120.00			150.00
1.	APPLE COMPUTER INC	12/05/2012	06/04/2014	645.00	560.00			85.00
1.	APPLE COMPUTER INC	11/27/2006	06/05/2014	646.00	90.00			556.00
1.	APPLE COMPUTER INC	11/27/2006	06/06/2014	649.00	90.00			559.00
5.	APPLE COMPUTER INC	11/27/2006	06/25/2014	450.00	64.00			386.00
3.	C R BARD INC	03/19/2013	06/25/2014	433.00	305.00			128.00
5.	CVS CORP	04/27/2012	06/25/2014	376.00	225.00			151.00
22.	CVS CORP	04/27/2012	11/21/2014	1,969.00	990.00			979.00
13.	CHEVRONTXACO CORP	11/13/2008	04/01/2014	1,549.00	906.00			643.00
2.	CHEVRONTXACO CORP	11/13/2008	06/25/2014	263.00	139.00			124.00
14.	CISCO SYS INC	03/14/2013	06/25/2014	342.00	303.00			39.00
87.	CISCO SYS INC	03/14/2013	10/22/2014	2,030.00	1,838.00			192.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THOMAS B EARLE FOUNDATION

59-6784786

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	10. CISCO SYS INC	09/18/2013	10/22/2014	233.00	245.00	W	12.00	
	62. CISCO SYS INC	09/18/2013	11/06/2014	1,559.00	1,337.00			222.00
	20. CISCO SYS INC	01/16/2013	11/07/2014	504.00	422.00			82.00
	14. CITRIX SYS INC	07/22/2010	06/03/2014	852.00	651.00			201.00
	9. CITRIX SYS INC	07/22/2010	06/04/2014	544.00	419.00			125.00
	6. CITRIX SYS INC	07/22/2010	06/05/2014	365.00	279.00			86.00
	5. CITRIX SYS INC	07/22/2010	06/06/2014	309.00	233.00			76.00
	7. COCA COLA CO	08/29/2011	06/25/2014	291.00	243.00			48.00
	65. COCA COLA CO	08/29/2011	10/30/2014	2,683.00	2,259.00			424.00
	6. DANAHER CORP	10/17/2008	06/25/2014	476.00	172.00			304.00
	4. WALT DISNEY CO	11/27/2006	06/25/2014	335.00	129.00			206.00
	12. EMC CORP MASS	12/05/2012	06/25/2014	313.00	300.00			13.00
	59. EMC CORP MASS	12/05/2012	07/30/2014	1,745.00	1,477.00			268.00
	3. EMERSON ELECTRIC CO	12/12/2012	06/25/2014	201.00	156.00			45.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

THOMAS B EARLE FOUNDATION

Social security number or taxpayer identification number

59-6784786

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**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
68.	EMERSON ELECTRIC CO	12/13/2012	10/30/2014	4,285.00	3,522.00			763.00
5.	EXELON CORP	04/24/2013	06/25/2014	181.00	185.00			-4.00
30.	EXELON CORP	04/23/2013	12/18/2014	1,113.00	1,102.00			11.00
5.	EXPRESS SCRIPTS HLDG CO	11/16/2012	06/25/2014	344.00	259.00			85.00
3.	EXXON MOBIL CORP	09/01/2011	02/20/2014	286.00	222.00			64.00
24.	EXXON MOBIL CORP	09/01/2011	04/01/2014	2,339.00	763.00			1,576.00
2.	EXXON MOBIL CORP	07/23/1997	06/25/2014	204.00	56.00			148.00
45.998	MFC FLEXSHARES TR M GLOBAL UPSTREAM NAT RES	01/24/2013	02/20/2014	1,600.00	1,687.00	W	87.00	
12.002	MFC FLEXSHARES TR M GLOBAL UPSTREAM NAT RES	01/24/2013	02/20/2014	417.00	440.00			-23.00
105.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	01/24/2013	06/25/2014	3,900.00	3,851.00			49.00
337.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	01/24/2013	10/16/2014	10,833.00	12,359.00			-1,526.00
20.	MFC FLEXSHARES TR TR I TARGET DURATION TIPS IN	09/29/2011	02/20/2014	499.00	497.00			2.00
34.	MFC FLEXSHARES TR TR I TARGET DURATION TIPS IN	01/24/2013	02/20/2014	848.00	865.00	W	17.00	
115.	MFC FLEXSHARES TR TR TARGET DURATION TIPS IN	03/18/2013	06/25/2014	2,897.00	2,938.00			-41.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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Social security number or taxpayer identification number

THOMAS B EARLE FOUNDATION

59-6784786

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**Part II** **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check **only one** box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

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☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
4.	FRANKLIN RESOURCES INC	01/12/2010	06/25/2014	228.00	147.00			81.00
12.	GENERAL ELECTRIC CO	12/12/2012	06/25/2014	316.00	262.00			54.00
1.	GOOGLE INC CL A	01/13/2012	06/25/2014	577.00	313.00			264.00
1.	GOOGLE INC COM USD0.001	01/13/2012	06/25/2014	569.00	312.00			257.00
11.	HOME DEPOT INC	01/24/2013	01/29/2014	851.00	558.00			293.00
3.	HOME DEPOT INC	01/23/2012	02/20/2014	232.00	134.00			98.00
3.	HOME DEPOT INC	01/23/2012	06/25/2014	241.00	134.00			107.00
7.	INTEL CORP	05/07/2012	06/25/2014	213.00	195.00			18.00
36.	INTEL CORP	05/07/2012	09/30/2014	1,249.00	1,003.00			246.00
2.	INTERCONTINENTAL EXCHAN COM	06/06/2012	06/25/2014	382.00	256.00			126.00
20.	INTL BUSINESS MACHINES	02/17/2009	10/22/2014	3,257.00	1,828.00			1,429.00
8.	J P MORGAN CHASE & CO	03/14/2013	06/25/2014	458.00	317.00			141.00
7.	MERCK & CO INC	01/14/2013	02/20/2014	390.00	303.00			87.00
5.	MERCK & CO INC	01/14/2013	06/25/2014	296.00	217.00			79.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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THOMAS B EARLE FOUNDATION

59-6784786

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1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
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6.	METLIFE INC	02/22/2013	06/25/2014	334.00	214.00			120.00
27.	MONSANTO CO NEW	06/19/2013	12/18/2014	3,210.00	2,860.00			350.00
14.	MONSANTO CO NEW	06/20/2013	12/19/2014	1,702.00	1,479.00			223.00
3.	NATIONAL-OILWELL INC	05/14/2009	06/25/2014	238.00	92.00			146.00
3.	NIKE INC CLASS B	12/08/2009	06/25/2014	227.00	96.00			131.00
3.	NORFOLK SOUTHERN CORP	08/10/2011	06/25/2014	306.00	203.00			103.00
49.	MFB NORTHERN FUNDS ULT FIXED INCOME FD	01/03/2013	02/20/2014	501.00	502.00	W	1.00	
142.	MFB NORTHERN FUNDS UL FIXED INCOME FD	01/03/2013	06/25/2014	1,453.00	1,455.00			-2.00
2939.44	MFB NORTHERN FUNDS FIXED INCOME FD	09/19/2013	10/16/2014	30,100.00	30,068.00			32.00
321.	MFB NORTHN FDS MULTI- GLOBAL REAL ESTATE FD	12/19/2012	02/05/2014	5,149.00	5,723.00	W	574.00	
174.	MFB NORTHN FDS MULTI- GLOBAL REAL ESTATE FD	03/14/2013	06/25/2014	3,101.00	3,265.00			-164.00
45.	MFB NORTHN FDS MULTI-M GLOBAL REAL ESTATE FD	01/03/2013	10/16/2014	763.00	841.00			-78.00
377.	MFB NORTHN FDS MULTI- GLOBAL REAL ESTATE FD	12/05/2013	12/22/2014	6,126.00	6,714.00	W	588.00	
1352.41088	MFB NORTHN FDS R EMERGING MKTS EQTY FD	01/24/2013	02/20/2014	24,614.00	26,242.00			-1,628.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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THOMAS B EARLE FOUNDATION

59-6784786

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1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
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	171.58912 MFB NORTHN FDS M EMERGING MKTS EQTY FD	09/01/2011	02/20/2014	3,123.00	3,603.00	W	480.00	
	276. MFB NORTHN FDS MULTI- EMERGING MKTS EQTY FD	03/14/2013	06/25/2014	5,490.00	5,399.00			91.00
	1090. MFB NORTHN FDS MULTI EMERGING MKTS EQTY FD	09/19/2013	10/16/2014	20,361.00	19,844.00			517.00
	1331. MFB NORTHN FDS MULTI EMERGING MKTS EQTY FD	07/25/2013	12/22/2014	24,078.00	23,329.00			749.00
	156. MFB NORTHN MULTI-MANA EQTY FD FD	01/24/2013	02/20/2014	1,691.00	1,530.00			161.00
	1142. MFB NORTHN MULTI-MAN EQTY FD FD	01/24/2013	06/25/2014	12,927.00	10,481.00			2,446.00
	502. MFB NORTHN MULTI-MANA EQTY FD FD	09/19/2013	10/16/2014	5,045.00	5,366.00			-321.00
	5981. MFB NORTHN MULTI-MAN EQTY FD FD	09/19/2013	11/20/2014	63,339.00	61,816.00			1,523.00
	197. MFB NORTHN MULTIMGR S	12/19/2012	02/05/2014	2,124.00	1,888.00			236.00
	61. MFB NORTHN MULTIMGR SM	03/14/2013	06/25/2014	708.00	586.00			122.00
	26. MFB NORTHN MULTIMGR SM	09/01/2011	11/20/2014	303.00	248.00			55.00
	2. MFB NORTHN MULTIMGR SMA	09/19/2013	11/20/2014	23.00	25.00	W	2.00	
	107.35 MFB NORTHN MULTIMGR FD	09/01/2011	12/22/2014	1,047.00	1,021.00			26.00
	226.65 MFB NORTHN MULTIMGR FD	12/19/2013	12/22/2014	2,210.00	2,515.00	W	305.00	
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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						(f) Code(s) from instructions	(g) Amount of adjustment	
495.	MFB NORTN MULTIMGR M	12/19/2012	02/05/2014	6,405.00	5,504.00			901.00
169.	MFB NORTN MULTIMGR M	03/14/2013	06/25/2014	2,407.00	1,836.00			571.00
706.	MFB NORTN MULTIMGR M	09/19/2013	12/22/2014	8,825.00	10,194.00	W	1,369.00	
43.	MFB NORTN FDS SMALL C	01/24/2013	02/05/2014	848.00	672.00			176.00
34.	MFB NORTN FDS SMALL C	03/14/2013	06/25/2014	728.00	500.00			228.00
24.	MFB NORTN FDS SMALL C	09/19/2013	11/20/2014	521.00	354.00			167.00
24.	MFB NORTN FDS SMALL C	12/19/2013	12/22/2014	508.00	488.00			20.00
58.	MFB NORTN HI YIELD FX	01/24/2013	02/20/2014	439.00	444.00	W	5.00	
56.	MFB NORTN HI YIELD FX	01/24/2013	02/20/2014	424.00	428.00			-4.00
960.	MFB NORTN HI YIELD F	03/14/2013	06/25/2014	7,402.00	6,979.00			423.00
56.	MFB NORTN HI YIELD-FX	12/05/2013	12/22/2014	395.00	427.00	W	32.00	
553.	MFB NORTN FDS FIXE	11/16/2012	02/20/2014	5,641.00	5,976.00	W	335.00	
1490.	MFB NORTN FDS FIX	11/16/2012	06/25/2014	15,496.00	16,044.00			-548.00
.75	NOW INC COM	05/14/2009	06/02/2014	25.00	10.00			15.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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	4. NOW INC COM	05/14/2009	06/12/2014	132.00	53.00			79.00
	4. NOW INC COM	05/14/2009	06/13/2014	134.00	49.00			85.00
	3. NOW INC COM	02/17/2009	06/16/2014	99.00	31.00			68.00
	2. NOW INC COM	02/17/2009	06/17/2014	66.00	20.00			46.00
	7. ORACLE CORPORATION	10/04/2010	06/25/2014	284.00	191.00			93.00
	15. PFIZER INC	12/05/2012	06/25/2014	444.00	381.00			63.00
	6. QUALCOMM INC	07/15/2011	06/25/2014	469.00	329.00			140.00
	19. QUALCOMM INC	09/01/2011	10/30/2014	1,463.00	1,029.00			434.00
	45. ST JUDE MEDICAL INC	09/21/2012	01/14/2014	2,981.00	1,925.00			1,056.00
	1. ST JUDE MEDICAL INC	09/18/2012	01/15/2014	66.00	43.00			23.00
	9. ST JUDE MEDICAL INC	09/18/2012	01/15/2014	595.00	384.00			211.00
	5. STARBUCKS CORP	08/10/2012	06/25/2014	386.00	227.00			159.00
	6. US BANCORP DEL NEW	11/18/2010	06/25/2014	259.00	150.00			109.00
	131. US BANCORP DEL NEW	09/01/2011	07/17/2014	5,493.00	1,875.00			3,618.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	24. UNITED TECHNOLOGIES CO	02/18/2003	07/30/2014	2,561.00	755.00			1,806.00
	10. UNITED TECHNOLOGIES CO	02/18/2003	07/31/2014	1,058.00	315.00			743.00
	7. V F CORP	06/24/2011	01/14/2014	424.00	183.00			241.00
	8. V F CORP	06/24/2011	01/15/2014	484.00	209.00			275.00
	7. V F CORP	06/24/2011	01/16/2014	416.00	183.00			233.00
	21. V F CORP	06/24/2011	01/29/2014	1,218.00	550.00			668.00
	6. V F CORP	06/24/2011	06/25/2014	376.00	157.00			219.00
	13. V F CORP	06/24/2011	08/27/2014	833.00	340.00			493.00
	10. V F CORP	06/24/2011	08/28/2014	638.00	262.00			376.00
	1. V F CORP	06/24/2011	08/28/2014	64.00	26.00			38.00
	10. WELLS FARGO & CO NEW	03/12/2012	06/25/2014	525.00	297.00			228.00
	4. EATON CORP PLC COM USD0	12/03/2012	06/25/2014	309.00	200.00			109.00
	5. NOBLE CORP PLC COMMON S	10/16/2012	06/25/2014	166.00	188.00			-22.00
	99. NOBLE CORP PLC COMMON	10/16/2012	10/30/2014	2,007.00	3,133.00			-1,126.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THOMAS B EARLE FOUNDATION

59-6784786

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II** **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	33. PARAGON OFFSHORE COMM	10/16/2012	09/30/2014	198.00	440.00			-242.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				356,392.	331,860.		3,807.	28,339.

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

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Account number 0244068

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ Investment Mgr ID local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value							
Equity Securities							
Common stock							
United States - USD							
ALTERA CORP COM CUSIP 021441100							
161 000	36 94	0 00	5,947 34	5,391 93	555 41	0 00	555 41
AMERICAN EXPRESS CO CUSIP 025816109							
75 000	93 04	0 00	6,978 00	3,681 53	3,296 47	0 00	3,296 47
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103							
56 000	53 30	0 00	2,984 80	1,943 26	1,041 54	0 00	1,041 54
AMGEN INC COM CUSIP 031162100							
AMGN	159 29	0 00	7,964 50	3,677 82	4,286 68	0 00	4,286 68
APACHE CORP COM CUSIP 037411105							
APA	62 67	0 00	4,825 59	6,186 24	-1,360 65	0 00	-1,360 65
APPLE INC COM STK CUSIP 037833100							
153 000	110 38	0 00	16,888 14	3,585 31	13,302 83	0 00	13,302 83
BAXTER INTL INC COM CUSIP 071813109							
101 000	73 29	52 52	7,402 29	6,920 84	481 45	0 00	481 45
C R BARD CUSIP 067383109							
43 000	166 62	0 00	7,164 66	4,929 05	2,235 61	0 00	2,235 61
CHEVRON CORP COM CUSIP 166764100							
CVX	112 18	0 00	5,160 28	3,324 79	1,835 49	0 00	1,835 49

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## ◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Equity Securities</i>								
<b>Common stock</b>								
<b>United States - USD</b>								
CISCO SYSTEMS INC CUSIP 17275R102								
CSCO	128 000	27 815	0 00	3,560 32	2,755 03	805 29	0 00	805 29
CITIGROUP INC COM NEW COM NEW CUSIP 172967424								
	201 000	54 11	0 00	10,876 11	10,085 55	790 56	0 00	790 56
COCA COLA CO COM CUSIP 191216100								
	86 000	42 22	0 00	3,630 92	3,076 57	554 35	0 00	554 35
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105								
	37 000	141 75	0 00	5,244 75	2,030 94	3,213 81	0 00	3,213 81
CVS HEALTH CORP COM CUSIP 126650100								
CVS	92 000	96 31	0 00	8,860 52	4,586 93	4,273 59	0 00	4,273 59
DANAHER CORP COM CUSIP 235851102								
	133 000	85 71	13 30	11,399 43	4,523 82	6,875 61	0 00	6,875 61
DICKS SPORTING GOODS INC OC-COM CUSIP 253393102								
	142 000	49 65	0 00	7,050 30	6,365 39	684 91	0 00	684 91
EATON CORP PLC COM USD0 50 CUSIP G29183103								
	122 000	67 96	0 00	8,291 12	7,074 03	1,217 09	0 00	1,217 09
EMC CORP COM CUSIP 268648102								
EMC	189 000	29 74	21 73	5,620 86	3,851 05	1,769 81	0 00	1,769 81

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## ◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
EXELON CORP COM CUSIP 30161N101								
92 000	37 08	0 00	3,411 36	3,351 93	59 43	0 00	59 43	
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108								
114 000	84 67	0 00	9,652 38	6,472 41	3,179 97	0 00	3,179 97	
EXXON MOBIL CORP COM CUSIP 30231G102								
82 000	92 45	0 00	7,580 90	1,013 97	6,566 93	0 00	6,566 93	
FRKLN RES INC COM CUSIP 354613101								
84 000	55 37	54 60	4,651 08	3,251 27	1,399 81	0 00	1,399 81	
GENERAL ELECTRIC CO CUSIP 369604103								
274 000	25 27	63 02	6,923 98	4,170 34	2,753 64	0 00	2,753 64	
GILEAD SCIENCES INC CUSIP 375558103								
48 000	94 26	0 00	4,524 48	2,805 72	1,718 76	0 00	1,718 76	
GOOGLE INC CL A CUSIP 38259P508								
8 000	530 66	0 00	4,245 28	2,138 37	2,106 91	0 00	2,106 91	
GOOGLE INC COM USD0 001 CL'C CUSIP 38259P706								
14 000	526 40	0 00	7,369 60	5,334 18	2,035 42	0 00	2,035 42	
HOME DEPOT INC COM CUSIP 437076102								
88 000	104 97	0 00	9,237 36	4,385 98	4,851 38	0 00	4,851 38	

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## ◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAF value					Market	Translation
Total							
Equity Securities							
Common stock							
United States - USD							
INTEL CORP COM	CUSIP 458140100						
INTC		36.29	0.00	3,665.29	2,842.49	822.80	0.00
INTERCONTINENTAL EXCHANGE INC COM CUSIP 45866F104							
25,000		219.29	0.00	5,482.25	3,376.42	2,105.83	0.00
JPMORGAN CHASE & CO COM CUSIP 46625H100							
JPM		62.58	0.00	13,579.86	7,771.76	5,808.10	0.00
MC DONALDS CORP COM CUSIP 580135101							
63,000		93.70	0.00	5,903.10	5,504.08	399.02	0.00
MERCK & CO INC NEW COM CUSIP 58933Y105							
139,000		56.79	62.55	7,893.81	6,244.90	1,648.91	0.00
METLIFE INC COM STK USD0 01 CUSIP 59156R108							
131,000		54.09	0.00	7,085.79	5,102.21	1,983.58	0.00
MONDELEZ INTL INC COM CUSIP 609207105							
180,000		36.325	27.00	6,538.50	5,969.04	569.46	0.00
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
NOV		65.53	0.00	5,307.93	3,479.31	1,828.62	0.00
NIKE INC CL B CUSIP 654106103							
57,000		96.15	15.96	5,480.55	2,225.40	3,255.15	0.00

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
NORFOLK SOUTHIN CORP COM	CUSIP 655844108							
NSC	47 000	109.61	0.00	5,151.67	3,415.12	1,736.55	0.00	1,736.55
NUCOR CORP COM CUSIP 670346105								
	107 000	49.05	39.85	5,248.35	5,197.03	51.32	0.00	51.32
ORACLE CORP COM CUSIP 68389X105								
ORCL	141 000	44.97	0.00	6,340.77	4,032.46	2,308.31	0.00	2,308.31
PFIZER INC COM CUSIP 717081103								
	314 000	31.15	0.00	9,781.10	7,690.13	2,090.97	0.00	2,090.97
PRECISION CASTPARTS CORP COM CUSIP 740189105								
PCP	28 000	240.88	0.00	6,744.64	5,176.52	1,568.12	0.00	1,568.12
PROCTER & GAMBLE COM NPV CUSIP 742718109								
	63 000	91.09	0.00	5,738.67	3,598.26	2,140.41	0.00	2,140.41
QUALCOMM INC COM CUSIP 747525103								
QCOM	100 000	74.33	0.00	7,433.00	5,314.61	2,118.39	0.00	2,118.39
SALESFORCE COM INC COM STK CUSIP 79466L302								
	81 000	59.31	0.00	4,804.11	4,648.61	155.50	0.00	155.50
SCHLUMBERGER LTD COM COM CUSIP 806857108								
SLB	88 000	85.41	27.60	7,516.08	7,815.84	-299.76	0.00	-299.76

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value								

## Equity Securities

### Common stock

#### United States - USD

STARBUCKS CORP COM CUSIP 855244109

106 000	82 05		0 00	8,697 30	5,726 81	2,970 49	0 00	2,970 49
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TERADATA CORP DEL COM STK CUSIP 88076W103  
TDC

86 000	43 68		0 00	3,756 48	3,717 56	38 92	0 00	38 92
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TWENTY-FIRST CENTY FOX INC CL A CUSIP 90130A101  
FOXA

179 000	38 405		0 00	6,874 49	5,741 58	1,132 91	0 00	1,132 91
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V F CORP COM CUSIP 918204108

66 000	74 90		0 00	4,943 40	2,008 09	2,935 31	0 00	2,935 31
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VERIZON COMMUNICATIONS COM CUSIP 92343V104  
VZ

64 000	46 78		0 00	2,993 92	2,431 98	561 94	0 00	561 94
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WALT DISNEY CO CUSIP 254687106  
DIS

78 000	94 19		89 70	7,346 82	2,980 44	4,366 38	0 00	4,366 38
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WELLS FARGO & CO NEW COM STK CUSIP 949746101  
WFC

211 000	54 82		0 00	11,567 02	5,180 18	6,386 84	0 00	6,386 84
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ZIMMER HLDGS INC COM CUSIP 98956P102  
ZMH

41 000	113 42		9 02	4,650 22	4,158 83	491 39	0 00	491 39
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Total USD			476 85	357,971 47	238,263 91	119,707 56	0 00	119,707 56
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Total United States			476 85	357,971 47	238,263 91	119,707 56	0 00	119,707 56
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## ◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equity Securities							
Total Common Stock 5,490,000		476.85	357,971.47	238,263.91	119,707.56	0.00	119,707.56
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
3,575,890	18.05	0.00	64,544.81	39,838.22	24,706.59	0.00	24,706.59
Total USD		0.00	64,544.81	39,838.22	24,706.59	0.00	24,706.59
Total Emerging Markets Region							
Global Region - USD							
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407							
1,976,000	30.62	1,692.62	60,505.12	69,638.47	-9,133.35	0.00	-9,133.35
Total USD		1,692.62	60,505.12	69,638.47	-9,133.35	0.00	-9,133.35
Total Global Region							
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
18,622,490	10.08	0.00	187,714.69	155,530.22	32,184.47	0.00	32,184.47
Total USD		0.00	187,714.69	155,530.22	32,184.47	0.00	32,184.47
Total International Region							
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
864,640	21.25	0.00	18,373.60	13,781.70	4,591.90	0.00	4,591.90

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Equity Securities

#### Equity funds

##### United States - USD

MFB NORTHERN MULTI-MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND CUSIP 665162384

2,534,950	12.29	0.00	31,154.53	31,546.44	-391.91	0.00	-391.91
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MFB NORTHERN MULTI-MANAGER MID CAP FD CUSIP 665162574

4,635,540	12.48	0.00	57,851.53	50,804.00	7,047.53	0.00	7,047.53
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MFB NORTHERN MULTI-MANAGER SMALL CAP FD CUSIP 665162566

1,614,400	9.74	0.00	15,724.25	14,686.89	1,037.36	0.00	1,037.36
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Total USD

		0.00	123,103.91	110,819.03	12,284.88	0.00	12,284.88
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Total United States

		0.00	123,103.91	110,819.03	12,284.88	0.00	12,284.88
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Total Equity Funds

33,823,910

1,692.62

435,868.53

376,826.94

60,042.59

0.00

60,042.59

#### Other equity

##### United States - USD

AMERICAN TOWER CORP CUSIP 03027X100

61,000	98.85	23.18	6,029.85	4,584.78	1,445.07	0.00	1,445.07
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Total USD

		23.18	6,029.85	4,584.78	1,445.07	0.00	1,445.07
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Total United States

		23.18	6,029.85	4,584.78	1,445.07	0.00	1,445.07
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Total Other Equity

61,000

23.18

6,029.85

4,584.78

1,445.07

0.00

1,445.07

1,445.07

181,195.22

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## ◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Fixed Income Securities</i>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806								
46,257 520	10.40		0.00	481,078.20	477,500.16	3,578.04	0.00	3,578.04
Issue Date 25 Aug 08								
MFB NORTHERN HI YIELD FXD INC FD CUSIP 665162699								
21,560 640	7.08		0.00	152,790.93	141,209.78	11,581.15	0.00	11,581.15
Issue Date 25 Aug 08								
Total USD			0.00	633,869.13	618,709.94	15,159.19	0.00	15,159.19
Total United States			0.00	633,869.13	618,709.94	15,159.19	0.00	15,159.19
Total Corporate/Government			0.00	633,869.13	618,709.94	15,159.19	0.00	15,159.19
67,838.160								
<b>Other bonds</b>								
<b>United States - USD</b>								
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506								
2,584 000	24.29		47.72	62,765.36	65,469.08	-2,703.72	0.00	-2,703.72
Issue Date 07 Dec 12								
Total USD			47.72	62,765.36	65,469.08	-2,703.72	0.00	-2,703.72
Total United States			47.72	62,765.36	65,469.08	-2,703.72	0.00	-2,703.72
Total Other Bonds			47.72	62,765.36	65,469.08	-2,703.72	0.00	-2,703.72
2,584.000								
Total Fixed Income Securities			47.72	696,634.49	684,179.02	12,455.47	0.00	12,455.47
70,422.160								

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## ◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Real Estate								
Real estate funds								
Global Region - USD								
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475								
	3,799,360	16.04	0.00	60,941.73	51,171.77	9,769.96	0.00	9,769.96
Total USD			0.00	60,941.73	51,171.77	9,769.96	0.00	9,769.96
Total Global Region			0.00	60,941.73	51,171.77	9,769.96	0.00	9,769.96
Total Real Estate Funds								
	3,799,360		0.00	60,941.73	51,171.77	9,769.96	0.00	9,769.96
Total Real Estate								
	3,799,360		0.00	60,941.73	51,171.77	9,769.96	0.00	9,769.96

## Cash and Short Term Investments

<b>Short term</b>								
USD - United States dollar								
		1.00	0.31	43,200.32	43,200.32	0.00	0.00	0.00
Total short term - all currencies			0.31	43,200.32	43,200.32	0.00	0.00	0.00
Total short term - all countries			0.31	43,200.32	43,200.32	0.00	0.00	0.00
<b>Total Short Term</b>								
	43,200.320		0.31	43,200.32	43,200.32	0.00	0.00	0.00
<b>Total Cash and Short Term Investments</b>								
	43,200.320		0.31	43,200.32	43,200.32	0.00	0.00	0.00

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## ◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>	<u>Investment Mgr ID</u>	<u>Exchange rate/ local market price</u>	<u>Accrued income/expense</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market</u>	<u>Unrealized gain/loss Translation</u>	<u>Total</u>
Total	156,796.760		2,240.68	1,600,646.39	1,397,226.74	203,420.65	0.00	203,420.65

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