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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Frank E Duckwall Foundation

A Employer identification number
59-6773462

Number and street (or P O box number if mail is not delivered to street address) PO Box 3351
Room/suite

B Telephone number (see instructions)
(813) 634-4172

City or town, state or province, country, and ZIP or foreign postal code
Tampa, FL 33601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,623,019

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,500			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	103,426	103,426		
	4	Dividends and interest from securities	151,741	151,741		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	412,515			
	b	Gross sales price for all assets on line 6a 2,250,552				
	7	Capital gain net income (from Part IV, line 2)		412,515		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	672,182	667,682		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	32,000	16,000		16,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	221			
	b	Accounting fees (attach schedule)	5,215			
	c	Other professional fees (attach schedule)	53,269	53,269		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,863	1,863		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,400			2,400
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,858			12,858
	24	**Total operating and administrative expenses.** Add lines 13 through 23	107,826	71,132		31,258
	25	Contributions, gifts, grants paid	410,152			410,152
	26	**Total expenses and disbursements.** Add lines 24 and 25	517,978	71,132		441,410
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	154,204			
	b	**Net investment income** (if negative, enter -0-)		596,550		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	184,768	207,123	207,123
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,387,137	3,728,069	5,396,741
c	Investments—corporate bonds (attach schedule)	3,214,732	2,995,673	3,014,655
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)		4,500	4,500
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,786,637	6,935,365	8,623,019
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	6,786,637	6,935,365	
30	**Total net assets or fund balances** (see instructions)	6,786,637	6,935,365	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,786,637	6,935,365	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,786,637
2	Enter amount from Part I, line 27a	2	154,204
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,940,841
5	Decreases not included in line 2 (itemize) ▶	5	5,476
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,935,365

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	412,515
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	472,145	8,048,541	0 05866
2012	457,066	7,707,370	0 05930
2011	341,475	7,461,051	0 04577
2010	378,269	7,093,329	0 05333
2009	391,790	6,722,903	0 05828

2	**Total** of line 1, column (d)	2	0 27534
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05507
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,415,120
5	Multiply line 4 by line 3	5	463,395
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,966
7	Add lines 5 and 6	7	469,361
8	Enter qualifying distributions from Part XII, line 4	8	441,410

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11,931
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	11,931
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,931
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 6,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,931		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	11,931
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Sandra Tolle Telephone no ▶(813) 634-4172

Located at ▶2914 Ponderosa Trail Wimauma FL ZIP+4 ▶335987519

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Frank J Rief III 2611 Bayshore Blvd 907 Tampa, FL 336297433	Trustee 1 00	16,000		
G Lowe Morrison PO Box 49942 Sarasota, FL 34230	Trustee 1 00	16,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,292,475
b	Average of monthly cash balances		1b	250,794
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,543,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	8,543,269
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	128,149
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,415,120
6	**Minimum investment return.** Enter 5% of line 5		6	420,756

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	420,756
2a	Tax on investment income for 2014 from Part VI, line 5	2a 11,931		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	11,931
3	Distributable amount before adjustments Subtract line 2c from line 1		3	408,825
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	408,825
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	408,825

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	441,410
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	441,410
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	441,410

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					408,825
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	57,425				
b From 2010.	31,381				
c From 2011.					
d From 2012.	77,918				
e From 2013.	75,447				
f **Total** of lines 3a through e.		242,171			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 441,410					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					408,825
e Remaining amount distributed out of corpus		32,585			
5 Excess distributions carryover applied to 2014					
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		274,756			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		57,425			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		217,331			
10 Analysis of line 9					
a Excess from 2010. . . .	31,381				
b Excess from 2011. . . .					
c Excess from 2012. . . .	77,918				
d Excess from 2013. . . .	75,447				
e Excess from 2014. . . .	32,585				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Sandra Tolle
PO Box 3351
Tampa, FL 336013351
(813) 634-4172

b The form in which applications should be submitted and information and materials they should include

Application explaining need and intended use

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Charitable, Medical, Cultural, Educational, Literacy & Scientific Purposes in the Tampa Bay, Florida area

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				410,152
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	103,426	
4 Dividends and interest from securities			14	151,741	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	412,515	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				667,682	

13 Total. Add line 12, columns (b), (d), and (e) **13** 667,682

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Francis D Lagor				P00085379

Firm's name ▶ Brimmer Burek & Keelan LLP

Firm's EIN ▶

Firm's address ▶ 5601 Mariner Street Suite 200 Tampa, FL 33609

Phone no (813) 282-3400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Chiselers Inc 401 W Kennedy Blvd PO Box 103F Tampa, FL 33606	N/A	Pub char	Ongoing support	2,500
H Lee Moffitt Cancer Center 12902 Magnolia Drive Tampa, FL 33612	N/A	Pub char	Summer student intern program	25,000
Tampa Bay Watch 3000 Pinellas Bayway South Tierra Verde, FL 33715	N/A	Pub char	Funding for Marine Center Photovoltaic Solar Project	5,000
Tampa Bay History Center 801 Old Water Street Tampa, FL 33602	N/A	Pub char	Funding for the construction of a frame for the Robert Butler painting harvested from the campus of Community Stepping Stones	950
Henry B Plant Museum 401 W Kennedy Blvd Tampa, FL 33606	N/A	Pub char	Funding to assist in underwriting the Crescent Club Dinner	2,500
St Josephs Hospitals Foundation 2700 W MLK Jr Blvd Ste 310 Tampa, FL 33607	N/A	Pub char	Sponsorhip of Golf Classic	2,600
Meals on Wheels 550 W Hillsborough Avenue Tampa, FL 33603	N/A	Pub char	Ongoing support	3,000
Society of St Andrew PO Box 536842 Orlando, FL 32853	N/A	Pub char	Gleaning network and potato project in Hillsborough and Pinellas counties	5,000
University of Tampa 401 W Kennedy Blvd Box H Tampa, FL 33606	N/A	Pub char	Funding for the International Speaker Series Honors Program	10,000
Mote Marine Laboratory 1600 Ken Thompson Parkway Sarasota, FL 34236	N/A	Pub char	To renovate the Marine's Education Resource Center, construct a water access platform to the beach, purchase shark camera and purchase high definition editing equipment	35,000
The Dali Museum One Dali Blvd St Petersburg, FL 33701	N/A	Pub Char	Challenge grant - 4th installment	100,000
Eckerd College 4200 54th Avenue South St Petersburg, FL 33711	N/A	Pub Char	Funding to expand anthropology teaching collection	8,000
Marie Selby Botanical Gardens 811 South Palm Avenue Sarasota, FL 34236	N/A	Pub Char	Funding for a pair of exhibitions in Fantastic Florida program	10,000
Tampa Musum of Art 120 W Gasparilla Plaza Tampa, FL 33602	N/A	Pub Char	Funding to support the children's programming for the 2015 Exhibition American Chronicles The Art of Norman Rockwell	15,000
Ruth Eckerd Hall 1111 McMullen Booth Road Clearwater, FL 33759	N/A	Pub Char	Funding for its 2015 Annual membership at the Dress Circle level	1,500
Total . . . . ▶ **3a**				410,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Frameworks of Tampa Bay Inc 402 East Oak Avenue Tampa, FL 33602	N/A	Pub Char	Funding to purchase a new server	6,100
Sarasota Military Academy 801 N Orange Avenue Sarasota, FL 34236	N/A	Pub Char	Funding to assist in the creation and purchase of equipment for the Faculty and Staff Work Center	9,700
The Hermitage Artist Retreat 6660 Manasota Key Road Englewood, FL 34223	N/A	Pub Char	Foundation's Gold Table Sponsorship of The Artful Lobster event	2,800
Tampa Bay History Center 801 Old Water Street Tampa, FL 33602	N/A	Pub Char	Funding to be used for the history center's temporary exhibit program	3,000
Tampa Bay Times NIE 490 First Avenue South St Petersburg, FL 33701	N/A	Pub Char	Funding to be used toward the Newspaper in Education program	1,500
Community Foundation of Tampa Bay Inc 550 N Reo Street Suite 301 Tampa, FL 33609	N/A	Pub Char	Endowment for the Home Association's agency	3,000
Chapters Health System 12470 Telecom Drive Ste 300 Temple Terrace, FL 33637	N/A	Pub Char	Funding for Lifepath Hospice care in Hillsborough County	3,000
Florida Trust for Historic Preservation Post Office Box 11206 Tallahassee, FL 32302	N/A	Pub Char	Funding for annual conference	5,000
The Florida Orchestra 244 2nd Avenue North Suite 420 St Petersburg, FL 33701	N/A	Pub Char	Funding for the purchase of servers and workstations	15,000
Florida Humanities Council 599 Second Street South St Petersburg, FL 33701	N/A	Pub Char	Funding for Stage 1 of the Museum on Main Street Technology Exhibit	19,200
Brookwood Florida 901 Seventh Avenue South St Petersburg, FL 33705	N/A	Pub Char	Funding for picnic tables, folding PVC tables, an outdoor gas grill and a gas grill cover	1,500
Mote Marine Laboratory 1600 Ken Thompson Parkway Sarasota, FL 34236	N/A	Pub Char	General support in memory of Ann Hayes	1,000
The Poynter Institute 801 Third Street South St Petersburg, FL 33701	N/A	Pub Char	Funding for a community-based lecture on dialogs between journalists and the citizens of Tampa Bay	30,000
The Salvation Army Post Office Box 2839 Tampa, FL 33601	N/A	Pub Char	Funding for a double decker oven, castors for the convection oven and the connector kit	7,000
YMCA of Greater St Petersburg 600 1st Avenue N Ste 201 St Petersburg, FL 33701	N/A	Pub Char	Funding for the renovation of the old Immaculate Conception Preschool	25,000
Total . . . . ▶ **3a**				410,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Old Hyde Park Art Center 705 W Swann Avenue Tampa, FL 33606	N/A	Pub Char	Funding to support the Doodads Repurposed Competition for the 2014-2015 school year	2,500
Quantum Leap Farm 10401 Woodstock Road Odessa, FL 33556	N/A	Pub Char	Funding for the purchase of a lift for transfer from wheelchair to horseback	10,000
Tampa Metropolitan Area of YMCA 110 East Oak Avenue Tampa, FL 33602	N/A	Pub Char	Challenge match	11,667
New College of Florida 5800 Bay Shore Road Sarasota, FL 34243	N/A	Pub Char	Funding to purchase all of the Lecture Capture Equipment for the Chae Auditorium	27,135
Total . . . . ▶ **3a**				410,152

TY 2014 Accounting Fees Schedule

Name: Frank E Duckwall Foundation
EIN: 59-6773462
Software ID: 14000265
Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,215	0	0	0

TY 2014 Investments Corporate Bonds Schedule

Name: Frank E Duckwall Foundation
EIN: 59-6773462
Software ID: 14000265
Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Emerson Electric 4.875% 10/15/19	197,108	222,344
General Electric Cap 5.65% 6/9/14		
JP Morgan Chase 4.65% 6/1/14		
Pitney Bowes Inc 5% 3/15/15	201,703	201,424
SBC Communications Inc 5.625% 6/15/16		
Verizon Communications 5.5% 4/1/17		
Wells Fargo & Co 3.75% 10/1/14		
AT&T Inc Glbl Nt 4.45% 5/15/21	204,197	214,882
Allergan Inc Notes 3.375% 9/15/20	207,309	200,290
BMO Bank of Montreal 2.5% 1/11/17	201,879	204,832
Goldman Sachs Group Inc. 3% 4/29/28	148,950	145,473
Hewlett-Packward Co Nt 3% 9/15/16	205,095	205,356
Morgan Stanley Float Nt 2.7366% 8/31/17	206,957	202,250
Oracle Corp Nt 2.375% 1/15/19	201,152	203,460
Pepsico Inc Nt 2.25% 1/7/19	200,520	202,286
Western Union Co Nt 3.65% 8/22/18	209,892	207,494
Berkshire Hathaway Inc Note DTD	205,283	205,076
Netapp, Inc Sr Glbl Nt Dtd	204,182	200,520
Raytheon Co Sr Nt Dtd 12/04/2012	197,038	194,862
Southern Co Sr Nt Dtd 08/27/2013	204,408	204,106

TY 2014 Investments Corporate Stock Schedule

Name: Frank E Duckwall Foundation
EIN: 59-6773462
Software ID: 14000265
Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co	65,936	188,968
AT&T Inc	102,681	122,604
Chevron Corp	120,700	179,488
Duke Energy Corp	92,268	172,594
Health Care Reit Inc	77,326	196,742
Intel Corp		
International Business Machines Corp		
Johnson & Johnson	88,067	162,084
McDonalds Corp	86,459	138,207
Microsoft Corp	132,985	260,120
Paychex Inc	97,461	163,904
Pepsico Inc	96,811	174,936
Rayonier Inc		
Spectra Energy Corp	73,635	145,200
United Technologies Corp	57,149	132,250
Novartis Ag Adr	101,152	194,586
United Parcel Service	66,642	127,846
Royal Dutch Shell Plc Adr		
BB&T Corp	109,459	157,505
Blackrock Inc	69,067	151,963
Mattel Inc		
Target Corp	149,614	174,593
VF Corp		
General Mills Inc.	104,936	147,991
Baxter International Inc	122,219	150,244
Cisco Systems Inc	131,937	189,837
Du Pont E I De Nemours & Co	139,056	207,032
Vodafone Group Plc		
Unilever Plc Sponsored	164,693	165,968
Wells Fargo & Co	142,881	184,743

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Abbvie Inc Com	105,883	215,952
General Electric Company	165,144	178,154
Home Depot Inc	99,296	131,212
ConocoPhillips	132,873	122,927
Enbridge Inc	143,316	161,684
Realty Income Corp	73,436	76,574
Glaxosmithkline Plc Adr	149,336	114,329
Qualcomm Inc	132,704	132,307
Seagate Technology Plc	134,432	158,270
Potash Corp of Saskatchewan Inc	98,691	97,307
American Tower Corp	99,824	118,620

TY 2014 Legal Fees Schedule

Name: Frank E Duckwall Foundation
EIN: 59-6773462
Software ID: 14000265
Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	221	0	0	0

TY 2014 Other Assets Schedule

Name: Frank E Duckwall Foundation

EIN: 59-6773462

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Artwork -Mann Wagnon Memorial Park on th		4,500	4,500

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491159000205

TY 2014 Other Decreases Schedule

Name: Frank E Duckwall Foundation
EIN: 59-6773462
Software ID: 14000265
Software Version: 2014v5.0

Description	Amount
Accrued Int Paid - C/O	28
Book/Tax Difference	119
Estimated Tax Payments	5,329

TY 2014 Other Expenses Schedule

Name: Frank E Duckwall Foundation

EIN: 59-6773462

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	10,730			10,730
Agent Fees	128			128
Dues	2,000			2,000

TY 2014 Other Professional Fees Schedule

Name: Frank E Duckwall Foundation

EIN: 59-6773462

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Mgmt Fees	53,269	53,269	0	0

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TY 2014 Taxes Schedule

Name: Frank E Duckwall Foundation

EIN: 59-6773462

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	1,863	1,863		