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EXTENDED TO AUGUST 17, 2015  
Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

SARASOTA COUNTY FOUNDATION  
WELLS FARGO BANK IFS FID. TAX SERVICE

Number and street (or P O box number if mail is not delivered to street address)

1 WEST 4TH ST 4TH FL (MAC D4000-041)

A Employer identification number

59-6169723

B Telephone number

336-747-8667

City or town, state or province, country, and ZIP or foreign postal code

WINSTON-SALEM, NC 27101

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:

Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 1,418,257. (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	31,288.	31,288.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	38,500.			
	b 166,842.				
	7 Capital gain net income (from Part IV line 2)		38,500.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	776.	776.		
	12 Total Add lines 1 through 11	70,564.	70,564.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees etc	22,065.	16,549.	5,516.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	6,900.	0.	6,900.	
	c Other professional fees				
	17 Interest				
	18 Taxes	1,398.	0.	0.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses Add lines 13 through 23	30,363.	16,549.	12,416.	
	25 Contributions, gifts, grants paid	41,000.		41,000.	
	26 Total expenses and disbursements Add lines 24 and 25	71,363.	16,549.	53,416.	
	27 Subtract line 26 from line 12				
	8 Excess of revenue over expenses and disbursements	<799. >			
	b Net investment income (if negative, enter -0)		54,015.		
	c Adjusted net income (if negative, enter -0)			N/A	

ORIGINAL

P 11

## SARASOTA COUNTY FOUNDATION

Form 990-PF (2014)

## WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		80,264.	42,867.	42,867.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	1,022,294.	1,056,879.	1,056,879.
c	Investments - corporate bonds	STMT 6	316,245.	317,489.	317,489.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► <b>PREPAID EXCISE TAX</b> )		2,102.	1,022.	1,022.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,420,905.	1,418,257.	1,418,257.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Liabilities	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted		1,420,905.	1,418,257.	
25	Temporarily restricted				
26	Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		1,420,905.	1,418,257.	
31	Total liabilities and net assets/fund balances		1,420,905.	1,418,257.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,420,905.
2	Enter amount from Part I, line 27a	2	<799.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,420,106.
5	Decreases not included in line 2 (itemize) ► <b>UNREALIZED LOSS/BASIS ADJ MUT FD</b>	5	1,849.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,418,257.

Form 990-PF (2014)

## SARASOTA COUNTY FOUNDATION

Form 990-PF (2014)

## WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LONG TERM CAP GAIN DISTRIBUTION WELLS FARGO</b>		P		
<b>b WELLS FARGO (SEE ATTACHED)</b>		P		
<b>c WELLS FARGO (SEE ATTACHED)</b>		P		
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 20,428.				20,428.
b 125,981.		107,814.		18,167.
c 20,433.		20,528.		<95.>
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				20,428.
b				18,167.
c				<95.>
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	38,500.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	61,688.	1,337,480.	.046123
2012	64,896.	1,276,056.	.050857
2011	52,073.	1,288,443.	.040415
2010	51,760.	1,218,228.	.042488
2009	51,850.	1,063,688.	.048745
2 Total of line 1, column (d)			2 .228628
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .045726
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,407,199.
5 Multiply line 4 by line 3			5 64,346.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 540.
7 Add lines 5 and 6			7 64,886.
8 Enter qualifying distributions from Part XII, line 4			8 53,416.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## SARASOTA COUNTY FOUNDATION

Form 990-PF (2014)

WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2014 estimated tax payments and 2013 overpayment credited to 2014

6a 2,102.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 2,102.

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 1,022.

11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ►

11,022. Refunded

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

6 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b X

FL  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10 X

Form 990-PF (2014)

**SARASOTA COUNTY FOUNDATION  
WELLS FARGO BANK IFS FID. TAX SERVICE**

Form 990-PF (2014)

59-6169723

Page 5

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13   X

Website address ► **WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/SARASOTA**

14 The books are in care of ► **WELLS FARGO BANK** Telephone no. ► **941-361-5803**  
Located at ► **1819 MAIN ST., SARASOTA, FL** ZIP+4 ► **34236**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► **16** Yes  No  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► **1b** X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  Yes  No

If "Yes," list the years ► **2** N/A

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b  N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► **3** 3b  N/A

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b  N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

• 5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
• b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A ► <input type="checkbox"/>	
• c Organizations relying on a current notice regarding disaster assistance check here		
• c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
• 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
• b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes" to 6b, file Form 8870		
• 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
• b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK	TRUSTEE/TIME	VARIES		
1819 MAIN ST. SUITE 230			6.00	22,065.
SARASOTA, FL 34236			0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Form 990-PF (2014)**

**SARASOTA COUNTY FOUNDATION**

Form 990-PF (2014)

**WELLS FARGO BANK IFS FID. TAX SERVICE**

59-6169723

Page 7

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services****0****Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

<b>1</b>	<b>N/A</b>	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

<b>1</b>	<b>N/A</b>	
<b>2</b>		

All other program-related investments. See instructions.

<b>3</b>		

**Total. Add lines 1 through 3****0.**

Form 990-PF (2014)

**SARASOTA COUNTY FOUNDATION  
WELLS FARGO BANK IFS FID. TAX SERVICE**

Form 990-PF (2014)

59-6169723 Page 8

**Part X.**

**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,399,571.
b	Average of monthly cash balances	1b	26,955.
c	Fair market value of all other assets	1c	2,102.
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,428,628.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,428,628.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,429.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,407,199.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	70,360.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	70,360.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,080.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,080.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,280.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,280.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,280.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,416.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	53,416.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

## SARASOTA COUNTY FOUNDATION

Form 990-PF (2014)

WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723

Page 9

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				69,280.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	1,598.			
f Total of lines 3a through e	1,598.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 53,416.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				53,416.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	1,598.			1,598.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				14,266.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



## SARASOTA COUNTY FOUNDATION

Form 990-PF (2014)

## WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723 Page 11

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BIG BROTHERS BIG SISTERS OF THE SUN COAST 101 W VENICE AVE SUITE 34 VENICE, FL 34285	NONE	PUBLIC CHARITY	DECISIONS TO WIN DROPOUT PREVENT MENTORING PROGRAM	5,000.
CHILDREN FIRST 1723 N ORANGE SARASOTA, FL 34234	NONE	PUBLIC CHARITY	SCHOLARSHIPS FOR LOW INCOME CHILDREN	5,000.
FORTY CARROTS OF SARASOTA INC 1500 S TUTTLE AVENUE SARASOTA, FL 34239	NONE	PUBLIC CHARITY	PARENTING EDUCATION FOR AT-RISK POPULATIONS	5,000.
GIRLS INCORPORATED OF SARASOTA 201 S TUTTLE AVE SARASOTA, FL 34237	NONE	PUBLIC CHARITY	SUPPORT-A-GIRL SCHOLARSHIP PROGRAM	5,000.
INSTRIDE THERAPY INC 1629 RANCH RD NOKOMIS, FL 34275	NONE	PUBLIC CHARITY	KEEPING MORE OF OUR SPECIAL RIDERS MOVING FORWARD	3,600.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 41,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	31,288.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	776.
8 Gain or (loss) from sales of assets other than inventory			18	38,500.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	70,564.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	70,564.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	



SARASOTA COUNTY FOUNDATION  
WELLS FARGO BANK IFS FID. TAX SERVICE

59-6169723

**Part XV** **Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST	31,288.	0.	31,288.	31,288.	
TO PART I, LINE 4	31,288.	0.	31,288.	31,288.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
-------------	--------------	--	--	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	776.	776.	
TOTAL TO FORM 990-PF, PART I, LINE 11	776.	776.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
-------------	-----------------	--	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	6,900.	0.		6,900.
TO FORM 990-PF, PG 1, LN 16B	6,900.	0.		6,900.

FORM 990-PF	TAXES			STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,080.	0.		0.
FOREIGN TAX	318.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,398.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,056,879.	1,056,879.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,056,879.	1,056,879.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	317,489.	317,489.
TOTAL TO FORM 990-PF, PART II, LINE 10C	317,489.	317,489.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

APPLY ONLINE TO JOAN GREENWOOD  
1819 MAIN ST. SUITE 230  
SARASOTA, FL 34236

## TELEPHONE NUMBER

941-361-5803

## EMAIL ADDRESS

WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/SARASOTA

## FORM AND CONTENT OF APPLICATIONS

COPY ATTACHED

## ANY SUBMISSION DEADLINES

JANUARY 15

JANUARY 15

## RESTRICTIONS AND LIMITATIONS ON AWARDS

WHEN POSSIBLE AND PRACTICAL, RESTRICTED TO GEOGRAPHICAL AREA OF SARASOTA COUNTY.

EIN: 59-6169723

Wells Fargo

Page 1 of 2

3/13/2015 09:41:40

Account Id:

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
 SARASOTA CNTY FD DEL-LCV  
 Trust Year Ending 12/31/2014

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
13057Q107	CALIFORNIA RESOURCES CORP								
Sold		12/09/14	18	107.74					
Acq		10/23/12	18	107.74	127.56	127.56	-19.82	-19.82	L
			Total for 12/9/2014		127.56	127.56	-19.82	-19.82	
13057Q107	CALIFORNIA RESOURCES CORP				€				
Sold		12/15/14	0.4	2.09					
Acq		10/23/12	0.4	2.09	2.83	2.83	-0.74	-0.74	L
			Total for 12/15/2014		2.83	2.83	-0.74	-0.74	
14149Y108	CARDINAL HEALTH INC COM								
Sold		01/09/14	3	204.48					
Acq		04/13/11	3	204.48	123.39	123.39	81.09	81.09	L
			Total for 1/9/2014		123.39	123.39	81.09	81.09	
14149Y108	CARDINAL HEALTH INC COM								
Sold		02/25/14	4	287.43					
Acq		04/13/11	4	287.43	164.52	164.52	122.91	122.91	L
			Total for 2/25/2014		164.52	164.52	122.91	122.91	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		01/09/14	2737.373	61,645.64					
Acq		09/06/12	1657.459	37,325.98	30,000.00	30,000.00	7,325.98	7,325.98	L
Acq		10/19/12	1079.914	24,319.66	20,000.00	20,000.00	4,319.66	4,319.66	L
			Total for 1/9/2014		50,000.00	50,000.00	11,645.64	11,645.64	
367829884	GATEWAY FUND - Y 1986								
Sold		01/09/14	2202.076	63,706.06					
Acq		10/19/12	362.713	10,493.29	10,000.00	10,000.00	493.29	493.29	L
Acq		03/27/12	1478.743	42,780.04	40,000.00	40,000.00	2,780.04	2,780.04	L
Acq		02/08/13	360.62	10,432.74	10,000.00	10,000.00	432.74	432.74	S
			Total for 1/9/2014		60,000.00	60,000.00	3,706.06	3,706.06	
620076307	MOTOROLA SOLUTIONS, INC								
Sold		05/07/14	22	1,472.94					
Acq		04/11/12	22	1,472.94	1,068.76	1,068.76	404.18	404.18	L
			Total for 5/7/2014		1,068.76	1,068.76	404.18	404.18	
620076307	MOTOROLA SOLUTIONS, INC								
Sold		05/28/14	25	1,675.36					
Acq		04/11/12	25	1,675.36	1,214.50	1,214.50	460.86	460.86	L
			Total for 5/28/2014		1,214.50	1,214.50	460.86	460.86	
620076307	MOTOROLA SOLUTIONS, INC								
Sold		08/28/14	25	1,485.19					
Acq		04/11/12	25	1,485.19	1,214.50	1,214.50	270.69	270.69	L
			Total for 8/28/2014		1,214.50	1,214.50	270.69	270.69	

Account Id:

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
**SARASOTA CNTY FD DEL-LCV**  
 Trust Year Ending 12/31/2014

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
666807102	NORTHROP GRUMMAN CORP								
Sold		01/09/14	2	231.22					
Acq		04/11/12	2	231.22	120.60	120.60	110.62	110.62	L
			<b>Total for 1/9/2014</b>		<b>120.60</b>	<b>120.60</b>	<b>110.62</b>	<b>110.62</b>	
666807102	NORTHROP GRUMMAN CORP								
Sold		02/12/14	3	353.99					
Acq		04/11/12	3	353.99	180.90	180.90	173.09	173.09	L
			<b>Total for 2/12/2014</b>		<b>180.90</b>	<b>180.90</b>	<b>173.09</b>	<b>173.09</b>	
755111507	RAYTHEON CO								
Sold		02/12/14	2	191.12					
Acq		04/11/12	2	191.12	103.48	103.48	87.64	87.64	L
			<b>Total for 2/12/2014</b>		<b>103.48</b>	<b>103.48</b>	<b>87.64</b>	<b>87.64</b>	
87234N302	TCW FUNDS SELECT EQUITIES-I 4730								
Sold		05/09/14	418,936	10,000.00					
Acq		01/09/14	418,936	10,000.00	10,527.86	10,527.86	-527.86	-527.86	S
			<b>Total for 5/9/2014</b>		<b>10,527.86</b>	<b>10,527.86</b>	<b>-527.86</b>	<b>-527.86</b>	
89417E109	TRAVELERS COS INC								
Sold		03/25/14	60	5,050.57					
Acq		04/11/12	60	5,050.57	3,492.60	3,492.60	1,557.97	1,557.97	L
			<b>Total for 3/25/2014</b>		<b>3,492.60</b>	<b>3,492.60</b>	<b>1,557.97</b>	<b>1,557.97</b>	
			<b>Total for Account:</b>		<b>128,341.50</b>	<b>128,341.50</b>	<b>18,072.33</b>	<b>18,072.33</b>	
			<b>Total Proceeds:</b>				<b>Fed</b>	<b>State</b>	
			146,413.83				S/T Gain/Loss	-95.12	-95.12
							L/T Gain/Loss	18,167.45	18,167.45

EIN: 59-6169723

	Proceeds	Tax Cost	Gain or Loss	Ordinary Portion	Loss Disallowed	Net Gain or Loss
Short Term	\$20,432.74	\$20,527.86	\$-95.12	\$0.00	\$0.00	\$-95.12
Long Term	\$125,981.09	\$107,813.64	\$18,167.45	\$0.00	\$0.00	\$18,167.45



## Sarasota County Foundation

[Grant Application](#)[Apply Online](#)  
[View Saved Applications](#)[Sign On](#)

[Attention assistive technology users](#)

- [Overview](#)
- [Grant Guidelines](#)
- [Foundation Information](#)

### Mission

The purpose of the foundation is to facilitate the administration of donations for charitable purposes in Sarasota County, Florida.

<b>Application deadlines</b>	January 15
<b>Program areas</b>	Arts, culture, and humanities Education Environment/animals Health Human services International/foreign affairs Public/society benefit Religion
<b>States served</b>	Florida
<b>Geographic limitations</b>	There are no geographic limitations; however, the trust primarily supports services and programs within Sarasota County, Florida
<b>Types of support</b>	Program support and capital projects
<b>Trustees</b>	Wells Fargo Bank, N.A.

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The information on this page is a summary only and may not reflect all or the latest applicable terms and conditions related to application and disposition of this Foundation's grant(s). In the event the information contained on this page differs from the Foundation's governing instrument, the governing instrument shall control.

### Educational scholarships

If you are an individual seeking scholarships, financial aid, or other direct financial assistance, the information available through this site will not assist you. We encourage you to consult the financial aid offices of specific educational institutions for help in understanding your options.

### Wells Fargo Corporate Giving

The information found through this site does not include the many opportunities available for the communities and people served by Wells Fargo through its corporate philanthropy. For more details, please visit [Wells Fargo Corporate Giving](#)

Wells Fargo Philanthropic Services is part of Wells Fargo Wealth Management providing financial products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries

Wells Fargo Bank, N.A., Member FDIC

Grants may be awarded to corporations, associations, or institutions whose purpose is to advance charitable, religious, educational, literary, or scientific goals, or to those organizations whose purpose is to distribute and apply such funds to any one or more such goals, whether located in the city and county of Sarasota or elsewhere. However, preference is given to services and programs within Sarasota County.

EIN: 59-6169723

## Requirements

- Organizations must qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code.
- Applications must be submitted through the online grant application form or alternative accessible application designed for assistive technology users.

## Limitations

The foundation generally does not fund

- Endowments
- Travel
- Research
- Annual giving campaigns
- Completed projects
- Debt reduction
- Deficit financing
- Operating/program expenses
- Marketing materials and advertising
- Conferences, workshops, and seminars

Organizations may not apply to both the Sarasota County Foundation and the Cordelia Lee Beattie Foundation within the same year

## Average giving

Average grant size: \$5,000 to \$10,000

Average number of grants per year: 7

Average total giving per year: \$45,000

## Application period and deadlines

Applications are accepted year-round. Applications must be submitted by January 15 to be reviewed at the February grant meeting

## Communications

Applicants will receive an automated email confirming their submission. Grant decisions are generally communicated by March 15 for applications received by the deadline.

## Required agreements and reports

Except as otherwise specified when a grant is awarded, a progress report must be submitted within 6 months after receiving funds

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