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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE CHAPIN FOUNDATION INC

A Employer identification number
59-6152145

Number and street (or P O box number if mail is not delivered to street address)
353 US 1 A6
ROOM/SUITE A6

Room/suite

B Telephone number (see instructions)
(561) 797-9079

City or town, state or province, country, and ZIP or foreign postal code
JUPITER, FL 33477

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,133,703

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,332			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22,957	22,957		
	4	Dividends and interest from securities	70,173	70,173		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-40,607			
	b	Gross sales price for all assets on line 6a 66,841				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,220	4,385		
	12	**Total.** Add lines 1 through 11	56,075	97,515		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,400			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,350			
	c	Other professional fees (attach schedule)	8,912			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,882			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	104			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,648	0		0
	25	Contributions, gifts, grants paid	60,261			60,261
	26	**Total expenses and disbursements.** Add lines 24 and 25	88,909	0		60,261
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-32,834			
	b	**Net investment income** (if negative, enter -0-)		97,515		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35,121	55,511	55,511
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	4	Pledges receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ________ Less allowance for doubtful accounts ▶ ________			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,500		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	674,985	601,292	755,696
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	12	Investments—mortgage loans	312,570	312,570	312,570
	13	Investments—other (attach schedule)	806,715	828,684	1,009,926
	14	Land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	15	Other assets (describe ▶ ________)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,830,891	1,798,057	2,133,703
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ________)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,830,891	1,798,057	
	30	**Total net assets or fund balances** (see instructions)	1,830,891	1,798,057	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,830,891	1,798,057	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,830,891
2	Enter amount from Part I, line 27a	2	-32,834
3	Other increases not included in line 2 (itemize) ▶ ________	3	
4	Add lines 1, 2, and 3	4	1,798,057
5	Decreases not included in line 2 (itemize) ▶ ________	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,798,057

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	62,613	1,932,570	0 032399
2012	66,275	1,812,400	0 036568
2011	82,685	1,093,150	0 075639
2010	74,392	1,908,771	0 038974
2009	83,318	2,104,505	0 039590

2	**Total** of line 1, column (d).	2	0 223170
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044634
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,910,900
5	Multiply line 4 by line 3.	5	85,291
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	975
7	Add lines 5 and 6.	7	86,266
8	Enter qualifying distributions from Part XII, line 4.	8	60,261

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,950
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,950
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,950
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,830		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	124		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,954
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶A B CHAPIN Telephone no ▶(561) 797-9079

Located at ▶353 US HWY 1 APT A6 JUPITER FL ZIP+4 ▶33477

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
A BAILEY CHAPIN 353 US HWY ONE A6 A6 JUPITER, FL 33477	PRES & DIR 10 00	14,400	0	0
CAROL SAWYER 8 PHOEBES WAY CAPE ELIZABETH, ME 04107	DIRECTOR 1 00	0	0	0
MARIE PLUMLEY 3828 N TAZEWELL ST ARLINGTON, VA 22207	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,600,000
b	Average of monthly cash balances	1b	40,000
c	Fair market value of all other assets (see instructions)	1c	300,000
d	**Total** (add lines 1a, b, and c)	1d	1,940,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,940,000
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,100
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,910,900
6	**Minimum investment return.** Enter 5% of line 5	6	95,545

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	95,545
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,950		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,950
3	Distributable amount before adjustments Subtract line 2c from line 1			3	93,595
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	93,595
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	93,595

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	60,261
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,261
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,261

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					93,595
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	84,914				
b From 2010.	75,200				
c From 2011.	83,600				
d From 2012.					
e From 2013.					
f **Total** of lines 3a through e.		243,714			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 60,261					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					60,261
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		33,334			33,334
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		210,380			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		51,580			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		158,800			
10 Analysis of line 9					
a Excess from 2010. . . .	75,200				
b Excess from 2011. . . .	83,600				
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE 1501 HILTON AVE BALTIMORE, MD 21228	DONEE		CHARITABLE DONATION	60,261
Total . . . . ▶ **3a**				60,261
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22,957	
4 Dividends and interest from securities			14	70,173	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,383	3,002
8 Gain or (loss) from sales of assets other than inventory			18	-40,607	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a VOIDED CHECKS			1	3,347	
b PARTNERSHIP INV ADJUSTMENT					-5,512
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				57,253	-2,510

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 54,743

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
EVELYN F PARKES		2015-05-15		P01037665

Firm's name ▶ PARKES & SHAFFER CPAS

Firm's EIN ▶ 65-0592349

Firm's address ▶ 420 CLEMATIS ST 2ND FLOOR WEST PALM BEACH, FL 33401

Phone no (561) 366-9250

TY 2014 Accounting Fees Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,350			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ENERPLUS CORP	2003-05	PURCHASE	2014-09		12,128	13,348			-1,220	
FIRST MARINER BANCORP	2006-04	PURCHASE	2014-09		517	45,730			-45,213	
NEWS CORP CL A	2013-05	PURCHASE	2014-09		3,460	3,041			419	
PRECISION DRILLING	2005-11	PURCHASE	2014-09		13,068	28,173			-15,105	
THE ADT CORP	2005-09	PURCHASE	2014-09		9,977	7,380			2,597	
TRANSCANADA CORP	2002-04	PURCHASE	2014-09		27,691	7,411			20,280	
MS STOCK BASIS ADJ	2002-06	PURCHASE	2014-09			2,365			-2,365	

TY 2014 Investments Corporate Stock Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED CORPORATE STOCKS		
MORGAN STANLEY EQUITIES	601,292	755,696

TY 2014 Investments - Other Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENERGY TRANSFER PTRS	AT COST	2,536	12,339
BLACKSTONE GROUP	AT COST	18,952	18,357
ENTERPRISE	AT COST		40,320
THE CARLYLE GROUP	AT COST	19,202	18,202
MUTUAL FUNDS - MS	AT COST	51,612	49,795
VANGUARD GNMA	AT COST	95,749	100,145
VANGUARD HY CORP FD	AT COST	129,441	118,016
VANGUARD INTER TERM BD FND	AT COST	245,520	282,565
VANGUARD STAR FD	AT COST	265,672	370,187

TY 2014 Other Expenses Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE/PRINTING	104			

TY 2014 Other Income Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME (LOSS) ETP	1,843	1,843	
PARTNERSHIP INC (LOSS) BLACK	1,560	1,560	
PARTNERHSIP INC (LOSS) EP	-460	-460	
PARTNERSHIP INC (LOSS) CARLYL	1,442	1,442	
VOIDED CHECKS	3,347		
PARTNERSHIP INV ADJUSTMENT	-5,512		

TY 2014 Other Professional Fees Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL SERVICES/BROKERAGE FEE	8,912			

TY 2014 Taxes Schedule

Name: THE CHAPIN FOUNDATION INC

EIN: 59-6152145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	570			
LICENSES & PERMITS	61			
FEDERAL INCOME TAXES	1,251			

THE CHAPIN FOUNDATION, INC.
SCHEDULE TO 2014 FORM 990-PF
PG 2 LINE 10b and 12
12/31/2014

	12/31/2013 COST BASIS	12/31/2014 COST BASIS	12/31/2014 FMV
Line 10b			
Corp Stocks			
BLACKROCK ENERGY	25,238	25,238	19,950
BALCKROCK FLOATING RATE INCOME	34,551	34,551	25,700
BLACKROCK LTD	40,669	40,669	34,584
CVS CORP	19,019	19,019	48,155
EATON VANCE LTD DURATION	54,681	54,583	42,587
EATON VANCE SR	18,623	18,623	13,760
ENERPLUS RESOUR	13,817	13,817	5,760
GABELLI DIV & INCM TR	20,148	20,148	21,660
GLADSTONE COMMERCIAL CORP	23,091	20,641	34,340
HALYARD HEALTH INC	1,115	1,115	2,274
INTEL	18,771	18,771	25,403
INVESCO	14,668	14,668	9,120
JOHNSON & JOHNSON	30,075	30,075	52,285
KAYNE ANDERSON	27,146	26,449	46,847
KIMBERLY CLARK CORP	26,851	25,736	46,216
NUVEEN REAL ESTATE	21,623	21,623	17,250
PENTAIR	4,083	3,923	8,701
PEPSICO	15,195	15,195	28,369
PRECISION DRILLING	39,881	11,708	6,060
SYSCO	14,323	14,323	19,845
TEREX CORP	30,946	30,946	22,304
TRANSCANADA CORP	21,824	14,413	49,100
TRINITY IND DELAWARE	14,550	14,550	28,010
TWENTY-FIRST CENTURY FOX	23,519	23,519	30,724
TYCO INTL	11,496	11,496	24,120
VANGUARD DIVIDEND APPRECIATION	13,912	13,912	16,232
VERIZON	10,692	20,469	23,390
WALLGREENS	25,019	25,019	30,480
WILLIAMS	16,093	16,093	22,470
TOTAL CORP STOCKS	**631,619**	**601,292**	**755,696**

THE CHAPIN FOUNDATION, INC.
SCHEDULE TO 2014 FORM 990-PF
PG 2 LINE 10b and 12
12/31/2014

	12/31/2013 COST BASIS	12/31/2014 COST BASIS	12/31/2014 FMV
Line 12			
MORTGAGES			
JUPITER FARMS	113,750	113,750	113,750
PARKWAY PLAZA 1	177,175	177,175	177,175
PARKWAY PLAZA 2	21,645	21,645	21,645
TOTAL MORTGAGES	**312,570**	**312,570**	**312,570**

Account Detail

Consulting Group Advisor Active Assets Account
642-090931-245

THE CHAPIN FOUNDATION
ATTENTION: ARNOLD BAILEY CHAPIN

INTERESTED PARTY COPY

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
9/15	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	32,588.17
9/16	Automatic Redemption	MS ACTIVE ASSETS TAX FR TRUST	(500 00)
9/22	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	503.27
9/24	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	100.00
9/25	Automatic Redemption	MS ACTIVE ASSETS TAX FR TRUST	(1,000.00)
9/29	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	78.00
9/30	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	280 00
9/30	Automatic Investment	MS ACTIVE ASSETS TAX FR TRUST	0.23
NET ACTIVITY FOR PERIOD			$28,017.07

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ENERPLUS CORP COM	05/23/03	09/09/14	600.000	$12,127.53	$13,347.90	$(1,220 37)	
FIRST MARINER BANCORP	04/27/06	09/09/14	700.000	49 00	13,531.00	(13,482 00)	A
	10/16/06	09/09/14	1,300 000	91 00	26,000 00	(25,909.00)	A
	03/12/10	09/09/14	5,390.000	377.28	6,198.00	(5,820.72)	
NEWS CORPORATION CL A	05/17/13	09/09/14	200.000	3,460.58	3,041.12	419 46	
PRECISION DRILLING COR	11/17/05	09/09/14	1,000.000	11,442.94	27,790 00	(16,347 06)	
	05/27/09	09/09/14	142.000	1,624.90	383.40	1,241.50	
THE ADT CORPORATION COM	09/20/05	09/09/14	87.500	3,174.69	2,531.38	643.31	R
	02/14/08	09/09/14	187.500	6,802.91	4,849 58	1,953 33	R
TRANSCANADA CORP(HLDG CO)	04/26/02	09/09/14	500.000	27,690.88	7,411 52	20,279 36	A
Long-Term This Period				$66,841.71	$105,083.90	$(38,242.19)	
Long-Term Year to Date				$66,841.71	$105,083.90	$(38,242.19)	

Security Mark at Right

THE CHAPIN FOUNDATION
Transaction Detail By Account
January through December 2014

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
Charitable Contributions											
ABC											
Check	02/10/2014	1049		UU				Wells Fargo	300 00		300 00
Check	02/28/2014	445		HRDC				Morgan Stanl	1,000 00		1,300 00
Check	04/04/2014	446		Doctors without Bo				Morgan Stanl	500 00		1,800 00
Check	04/04/2014	1055		HEIFER INTL				Wells Fargo	500 00		2,300 00
Check	04/04/2014	1305		1st UNITARIAN C				VAN PRIME	300 00		2,600 00
Check	04/04/2014	1306		El Sol JNRC				VAN PRIME	500 00		3,100 00
Check	08/04/2014	1062		FAU				Wells Fargo	361 00		3,461 00
Check	09/04/2014	1309		1st UNITARIAN C				VAN PRIME	250 00		3,711 00
Check	09/04/2014	1065		El Sol JNRC				Wells Fargo	500 00		4,211 00
Check	09/04/2014	452		NRDC				Morgan Stanl	1,000 00		5,211 00
Check	09/04/2014	453		Doctors without Bo				Morgan Stanl	500 00		5,711 00
Check	09/04/2014	454		HEIFER INTL				Morgan Stanl	500 00		6,211 00
Check	09/04/2014	455		EARTH JUSTICE				Morgan Stanl	500 00		6,711 00
Check	09/04/2014	456		OXFAM				Morgan Stanl	500 00		7,211 00
Check	09/15/2014	1067		FAU				Wells Fargo	200 00		7,411 00
Check	10/03/2014	1068		FAU				Wells Fargo	200 00		7,611 00
Check	11/04/2014	1069		FAU				Wells Fargo	600 00		8,211 00
Check	11/13/2014	1070		Peggy Adams Res	reimburse A			Wells Fargo	300 00		8,511 00
Check	12/01/2014	464		Doctors without Bo				Morgan Stanl	1,000 00		9,511 00
Check	12/01/2014	465		HEIFER INTL				Morgan Stanl	500 00		10,011 00
Check	12/01/2014	466		NRDC				Morgan Stanl	500 00		10,511 00
Check	12/01/2014	467		Humane Society				Morgan Stanl	500 00		11,011 00
Check	12/01/2014	1072		EARTH JUSTICE				Wells Fargo	500 00		11,511 00
Check	12/01/2014	1073		1st UNITARIAN C				Wells Fargo	500 00		12,011 00
Check	12/01/2014	1074		El Sol JNRC				Wells Fargo	500 00		12,511 00
Check	12/01/2014	1075		OXFAM				Wells Fargo	500 00		13,011 00
Check	12/01/2014	1076		PBC Library System				Wells Fargo	250 00		13,261 00
Total ABC									13,261 00	0 00	13,261 00
CCS											
Check	01/01/2014	1045		Albany State Univ				Wells Fargo	2,000 00		2,000 00
Check	01/01/2014	440		COMFORTER MIS				Morgan Stanl	2,500 00		4,500 00
Check	01/16/2014	441		Natural Resources				Morgan Stanl	1,000 00		5,500 00
Check	01/31/2014	1303		Grace Family Chur				VAN PRIME	1,500 00		7,000 00
Check	04/11/2014	448		COMFORTER MIS				Morgan Stanl	3,000 00		10,000 00
Check	04/11/2014	1056		Albany State Univ				Wells Fargo	2,000 00		12,000 00
Check	07/03/2014	1308		Albany State Univ				VAN PRIME	1,000 00		13,000 00
Check	07/03/2014	1060		COMFORTER MIS				Wells Fargo	2,000 00		15,000 00
Check	07/03/2014	450		UNIV OF SO MAINE				Morgan Stanl	3,000 00		18,000 00
Check	10/11/2014	458		UNIV OF SO MAINE				Morgan Stanl	3,000 00		21,000 00
Check	10/11/2014	459		COMFORTER MIS				Morgan Stanl	3,000 00		24,000 00
Check	12/29/2014	469		LEUKEMIA SOCIE				Morgan Stanl	1,000 00		25,000 00
Total CCS									25,000 00	0 00	25,000 00
MCP											
Check	02/03/2014	442		CHUCH OF HOLY				Morgan Stanl	1,500 00		1,500 00
Check	02/03/2014	443		HEALTH IN HARM				Morgan Stanl	2,000 00		3,500 00
Check	02/03/2014	1304		TRINITY CHRIST				VAN PRIME	500 00		4,000 00
Check	02/10/2014	1050		CHUCH OF HOLY				Wells Fargo	1,500 00		5,500 00
Check	02/10/2014	1051		Capital Caring Hos				Wells Fargo	500 00		6,000 00
Check	05/06/2014	449		GALEN SOCIETY				Morgan Stanl	3,500 00		9,500 00
Check	05/06/2014	1057		CH OF THE HOLY				Wells Fargo	1,500 00		11,000 00
Check	05/06/2014	1307		HEALTH IN HARM				VAN PRIME	1,000 00		12,000 00
Check	08/08/2014	1063		C HURCH OF TH				Wells Fargo	1,500 00		13,500 00
Check	08/08/2014	451		GALEN SOCIETY				Morgan Stanl	3,500 00		17,000 00
Check	09/04/2014	1066		WAC				Wells Fargo	500 00		17,500 00
Check	11/09/2014	461		GALEN SOCIETY				Morgan Stanl	2,000 00		19,500 00
Check	11/09/2014	462		CH OF THE HOLY				Morgan Stanl	1,500 00		21,000 00
Check	11/15/2014	463		GALEN SOCIETY				Morgan Stanl	1,000 00		22,000 00
Total MCP									22,000 00	0 00	22,000 00
Total Charitable Contributions									60,261 00	0 00	60,261 00
TOTAL									**60,261.00**	**0.00**	**60,261.00**