Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: JAMES E DAVIS FAMILY CHARITIES, INC

A Employer identification number: 59-6128733

Number and street (or P O box number if mail is not delivered to street address): 4310 PABLO OAKS COURT

Room/suite:

B Telephone number: (904)223-7490

City or town, state or province, country, and ZIP or foreign postal code: JACKSONVILLE, FL 32224

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,853,467.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	16,954.	16,954.		STATEMENT 1
4 Dividends and interest from securities	384,284.	384,284.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	615,885.			
b Gross sales price for all assets on line 6a 5,438,649.				
7 Capital gain net income (from Part IV, line 2)		615,885.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	1,017,123.	1,017,123.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	20,277.	61.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	14,605.	7,385.		7,220.
24 **Total operating and administrative expenses.** Add lines 13 through 23	34,882.	7,446.		7,220.
25 Contributions, gifts, grants paid	179,475.			179,475.
26 **Total expenses and disbursements.** Add lines 24 and 25	214,357.	7,446.		186,695.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	802,766.			
b **Net investment income** (if negative, enter -0-)		1,009,677.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	360,523.	597,140.	597,140.
	3	Accounts receivable ▶ 750.			
		Less allowance for doubtful accounts ▶		750.	750.
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 5	5,815,883.	6,395,993.	7,223,642.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	39,989.	31,935.	31,935.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,216,395.	7,025,818.	7,853,467.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 7)	2,572.	9,229.	
	23	**Total liabilities** (add lines 17 through 22)	2,572.	9,229.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,213,823.	7,016,589.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	6,213,823.	7,016,589.	
	31	**Total liabilities and net assets/fund balances**	6,216,395.	7,025,818.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,213,823.
2	Enter amount from Part I, line 27a	2	802,766.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,016,589.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,016,589.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SEE ATTACHED	P		
b	PUBLICLY TRADED SECURITIES - SEE ATTACHED	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,727,687.		3,702,633.	25,054.
b	1,459,067.		1,120,131.	338,936.
c	251,895.			251,895.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				25,054.
b				338,936.
c				251,895.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 615,885.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	172,775.	6,908,542.	.025009
2012	19,168.	5,890,674.	.003254
2011	815,502.	6,504,880.	.125368
2010	1,020,013.	7,074,092.	.144190
2009	2,024,157.	10,245,150.	.197572

2	Total of line 1, column (d)	2	.495393
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099079
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,674,671.
5	Multiply line 4 by line 3	5	760,399.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,097.
7	Add lines 5 and 6	7	770,496.
8	Enter qualifying distributions from Part XII, line 4	8	186,695.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	20,194.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	20,194.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	20,194.
6 Credits/Payments				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	19,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	19,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	22.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,216.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ S A OKO Telephone no ▶ (904) 223-7490

Located at ▶ 4310 PABLO OAKS COURT, JACKSONVILLE, FL ZIP+4 ▶ 32224

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	7,293,142.
b	Average of monthly cash balances		1b	498,402.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	7,791,544.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	7,791,544.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	116,873.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,674,671.
6	**Minimum investment return.** Enter 5% of line 5		6	383,734.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	383,734.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 20,194.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	20,194.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	363,540.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	363,540.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	363,540.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	186,695.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,695.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,695.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					363,540.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2014					
a From 2009	1,528,531.				
b From 2010	670,538.				
c From 2011	494,573.				
d From 2012					
e From 2013					
f Total of lines 3a through e		2,693,642.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 186,695.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					186,695.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		176,845.			176,845.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,516,797.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		1,351,686.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		1,165,111.			
10 Analysis of line 9					
a Excess from 2010	670,538.				
b Excess from 2011	494,573.				
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST	NONE	PUBLIC	UNSPECIFIED	179,475.
Total			▶ 3a	179,475.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,954.	
4 Dividends and interest from securities			14	384,284.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	615,885.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,017,123.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,017,123.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 4/23/15 Date | Vice President Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DDI, INC	8.	8.	
MERRILL LYNCH (NOM)	16,946.	16,946.	
TOTAL TO PART I, LINE 3	16,954.	16,954.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GOLUB CAPITAL PARTNERS, LP	173,631.	0.	173,631.	173,631.	
MERRILL LYNCH (NOM)	461,521.	251,895.	209,626.	209,626.	
PASSTHROUGH - GUARDIAN CAPITAL PARTNERS	1,027.	0.	1,027.	1,027.	
TO PART I, LINE 4	636,179.	251,895.	384,284.	384,284.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	20,216.	0.		0.
ANNUAL REPORT	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	20,277.	61.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	5,000.	2,500.		2,500.
ML INVESTMENT FEES	360.	180.		180.
PASSTHROUGH - GUARDIAN CAPITAL PARTNERS	9,081.	4,541.		4,540.
FOREIGN TAXES	164.	164.		0.
TO FORM 990-PF, PG 1, LN 23	14,605.	7,385.		7,220.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	6,395,993.	7,223,642.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,395,993.	7,223,642.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GUARDIAN CAPITAL PARTNERS FUND II LP	COST	31,935.	31,935.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,935.	31,935.

FORM 990-PF OTHER LIABILITIES STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL TAX DUE	2,572.	1,216.
DEPOSITS HELD	0.	8,013.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,572.	9,229.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
A DANO DAVIS 4310 PABLO OAKS COURT, JAX FL 32224	PRES, DIR 0.00	0.	0.	0.
E ELLIS ZAHRA, JR 4310 PABLO OAKS COURT, JAX FL 32224	VP & DIR 0.00	0.	0.	0.
H D FRANCIS 4310 PABLO OAKS COURT, JAX FL 32224	VP & AST SEC 0.00	0.	0.	0.
DOROTHY D SMITH 1016 FT MASON DR, EUSTIS FL 32726	DIRECTOR 0.00	0.	0.	0.
SCOTT A OKO 4310 PABLO OAKS COURT, JAX FL 32224	VICE PRES 0.00	0.	0.	0.
JUDY B. MORGAN 4310 PABLO OAKS COURT, JAX FL 32224	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

JED CHARITIES
2014
706-03292

SHORT TERM SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)
CITIGROUP	10,000	SELL	3/25/2014		257,488.94		250,000 00	7,488.94
NIELSON HOLDINGS	5,000	SELL	3/26/2014		219,462.75		232,250 00	(12,787.25)
ROYCE GLOBAL VALUE TR	723	SELL	3/26/2014		6,259 45		7,085 40	(825.95)
ROYCE VALUE TR	5,129	SELL	3/26/2014		80,154 26		77,663 42	2,490.84
MAIDEN HOLDINGS	4,050	SELL	4/28/2014		101,444.90		101,250 00	194.90
MAIDEN HOLDINGS	5,950	SELL	4/29/2014		149,038.85		148,750 00	288.85
AMERICAN EAGLE	5,000	SELL	5/21/2014		58,243.36		55,755 35	2,488.01
AMERICAN RLTY CAP PPTYS	5,000	SELL	5/30/2014		61,534.45		60,000 00	1,534.45
DIGITAL REALTY TRUST	10,000	SELL	5/20/2014		253,989.03		250,000 00	3,989 03
JD COM INC	3,000	SELL	5/28/2014		61,260.39		57,000 00	4,260.39
PBF ENERGY	10,000	SELL	6/25/2014		317,954.60		300,619 35	17,335 25
FACEBOOK 80 00	6	EXPIRED				1,009 17		1,009 17
NOBLE 35 00	10	EXPIRED				624 44		624.44
RED HAT 62 50	5	EXPIRED				1,076 19		1,076.19
SEVENTY SEVEN CASH IN LIEU					7.00		6 23	0 77
QWEST CORP	5,000	SELL	7/31/2014		119,444.66		105,255 35	14,189.31
SEADRILL PARTNERS	10,000	SELL	7/24/2014		350,265.44		318,575 70	31,689.74
TUPPERWARE	400	SELL	7/29/2014		30,183.63		33,348 95	(3,165.32)
CHESAPEAKE ENERGY 29 00	12	EXPIRED				750 40		750.40
STARBUCKS 82 50	4	EXPIRED				631 10		631.10
TERADATA 50 00	7	EXPIRED				853 81		853.81
TUPPERWARE 85 00	4	EXPIRED				658 89		658.89
VMWARE 105 00	3	EXPIRED				921 43		921.43
AMERICAN EAGLE	4,000	SELL	8/25/2014		51,593.90		45,404 28	6,189.62
AMERICAN EAGLE	1,000	SELL	8/26/2014		13,054 46		11,351 07	1,703.39
ANADARKO PETE	400	SELL	8/20/2014		37,918.81	754 17	32,620 24	6,052.74
BROADCOM	1,100	SELL	8/20/2014		38,418.80	801 16	32,000 65	7,219.31
SEADRILL PARTNERS	3,740	SELL	8/14/2014		123,206.62		118,375 50	4,831.12
DOLLAR GENERAL 65 00	5	EXPIRED				828 07		828.07
FREEPRT MCMRAN 37 00	10	EXPIRED				793 64		793 64
WHOLE FOODS 65 00	6	EXPIRED				711 43		711.43
DOLLAR GENERAL	570	SELL	9/10/2014		35,356.72		33,311 74	2,044.98
UNITEDHEALTH GROUP	400	SELL	9/12/2014		31,918.94	635 07	29,128 62	3,425 39
POTASH 38 00	10	EXPIRED				868 83		868.83
DUNKIN 55 00	7	PX TO CLOSE				1,444 34	246 85	1,197.49
DUNKIN	700	SELL	10/2/2014		31,596 47		33,467 30	(1,870.83)

JED CHARITIES
2014
706-03292

SHORT TERM

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)
JPMORGAN CHASE	1,300	SELL	10/2/2014		78,360.05		71,564 47	6,795 58
JPMORGAN CHASE 62 50	5	PX TO CLOSE				1,041 46	699 65	341 81
BANK OF AMERICA	10,000	SELL	11/6/2014		252,289.07		250,000 00	2,289 07
KLA TENCOR	500	SELL	11/17/2014		34,918.88	1,349 13	31,405 59	4,862.42
PBF ENERGY	10,000	SELL	11/25/2014		286,991.30		274,546 35	12,444.95
FORD	10,000	SELL	11/26/2014		153,591.24		151,706 17	1,885 07
BIG LOTS	5,000	SELL	12/31/2014		194,742.34		206,444 29	(11,701 95)
CHESAPEAKE ENERGY	1,250	SELL	12/10/2014		23,909.65		31,803 33	(7,893.68)
FREEPORT MCMORAN	1,020	SELL	12/31/2014		23,768.78		33,549 90	(9,781.12)
IBM	500	SELL	12/10/2014		81,515 05		95,080 35	(13,565.30)
NOBLE	1,020	SELL	12/10/2014		16,299.48		29,382 04	(13,082.56)
PENN WEST PETE	25,000	SELL	12/10/2014		73,129.01		114,755 35	(41,626.34)
VMWARE	350	SELL	12/10/2014		29,326.70		33,741 26	(4,414.56)
WHOLE FOODS	640	SELL	12/10/2014		30,997.42		33,517 64	(2,520.22)
AMGEN 135 00	2	PX TO CLOSE				1,062 13	6,789 45	(5,727 32)
ORACLE 42 00	9	PX TO CLOSE				1,236 84	4,181 47	(2,944.63)
TOTALS				0.00	3,709,635.40	18,051 70	3,702,633.31	25,053.79

JED CHARITIES
2014
706-03292

LONG TERM

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)	LT GAIN (LOSS)
SNOW CAPITAL OPPORTUNITY	34,002 2220	SELL	01/31/14		1,000,000.00		609,321 77	0.00	390,678.23
QWEST CORP	1,100	SELL	7/29/2014		26,253.07		27,500 00	0.00	(1,246.93)
QWEST CORP	4,009	SELL	7/30/2014		95,767.54		100,225 00	0.00	(4,457.46)
QWEST CORP	4,891	SELL	7/31/2014		116,840.75		122,275 00	0.00	(5,434 25)
BLACKROCK ENERGY	10,000	SELL	12/10/2014		220,205 77		260,809 70	0.00	(40,603.93)
TOTALS					1,459,067.13		1,120,131.47		338,935.66

SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
JAMES E. DAVIS FAMILY CHARITIES, INC.
FOR THE MONTH OF DECEMBER 2014

DIVISION/DONEE/LOCATION		CURRENT MONTH	YEAR TO DATE
MATCHING GRANT			
BOLLES SCHOOL - JACKSONVILLE, FL		1,250.00	1,250.00
BRIGHT HOLIDAYS - JACKSONVILLE, FL		0	125.00
COMMUNITY CONNECTIONS - JACKSONVILLE, FL		150.00	150 00
HEALTHY U NOW FOUNDATION - JACKSONVILLE, FL		100.00	100.00
JACKSONVILLE SYMPHONY ASSOCIATION - JACKSONVILLE, FL		100.00	100.00
JACKSONVILLE UNIVERSITY - JACKSONVILLE, FL		50.00	50.00
KIPP SCHOOLS OF JACKSONVILLE - JACKSONVILLE, FL		100.00	100.00
LAW CENTER ASSOCIATION, INC -UNIVERSITY OF FLORIDA - GAINESVILLE, FL		500.00	500.00
NEMOURS PARTNERSHIP FOR CHILDREN'S HEALTH - JACKSONVILLE, FL		250.00	250.00
SEAMARK RANCH, INC. - JACKSONVILLE, FL		200.00	250.00
SPINA BIFIDA ASSOCIATION - WASHINGTON, DC		100.00	100.00
UNITED WAY-NORTHEAST FLORIDA - JACKSONVILLE, FL		1,250.00	1,250.00
UNIVERSITY OF FLORIDA - COLLEGE OF NURSING - GAINESVILLE, FL		100.00	100.00
UNIVERSITY OF NORTH FLORIDA JACKSONVILLE - JACKSONVILLE, FL		100.00	100.00
WASHINGTON AND LEE UNIVERSITY - LEXINGTON, VA		100 00	100.00
	DIVISION TOTAL —>	4,350.00	4,525.00
OTHER			
JACKSONVILLE UNIVERSITY - JACKSONVILLE, FL		0	174,950.00
	DIVISION TOTAL —>	0	174,950.00
	DONOR TOTAL —>	4,350.00	179,475.00