Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: 10/1 FOUNDATION, INC

A Employer identification number: 59-3789335

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 2533 | Room/suite:

B Telephone number (see instructions): 404-607-1168

City or town, state or province, country, and ZIP or foreign postal code: THOMASVILLE GA 31799-2533

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,417,610

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,157	2,157	0	
	4	Dividends and interest from securities	63,116	63,116	0	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	185,611			
	b	Gross sales price for all assets on line 6a 965,612				
	7	Capital gain net income (from Part IV, line 2)		12,069		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	38,292		0	
	12	**Total.** Add lines 1 through 11	289,176	77,342	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	7,720	7,720		
	c	Other professional fees (attach schedule) STMT 4	39,159	39,159		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	775	775		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	2,400	2,400		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 6	30	30		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,084	50,084	0	0
	25	Contributions, gifts, grants paid	468,614			468,614
	26	**Total expenses and disbursements.** Add lines 24 and 25	518,698	50,084	0	468,614
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-229,522			
	b	**Net investment income** (if negative, enter -0-)		27,258		
	c	**Adjusted net income** (if negative, enter -0-)			0	

SCANNED AUG 1 9 2015

RECEIVED AUG 1 4 2015 OGDEN

For Paperwork Reduction Act Notice, see instructions.

DAA

G14 9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	718,380	573,958	573,958
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,157	1,382	1,382
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 7	725,840	846,069	1,058,093
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8	2,772,300	2,564,849	2,434,177
	14	Land, buildings, and equipment basis ▶ 1,258,331			
		Less accumulated depreciation (attach sch) ▶ STMT 9	1,255,434	1,258,331	350,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	5,474,111	5,244,589	4,417,610
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,474,111	5,244,589	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,474,111	5,244,589	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,474,111	5,244,589	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,474,111
2	Enter amount from Part I, line 27a	2	-229,522
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,244,589
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,244,589

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAIN DISTRIBUTIONS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,069			12,069
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				12,069
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,069
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	412,222	4,698,490	0.087735
2012	618,154	5,059,245	0.122183
2011	487,213	5,293,825	0.092034
2010	656,505	5,999,392	0.109429
2009	544,586	6,568,609	0.082907

2 Total of line 1, column (d)	2	0.494288
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.098858
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,524,177
5 Multiply line 4 by line 3	5	447,251
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	273
7 Add lines 5 and 6	7	447,524
8 Enter qualifying distributions from Part XII, line 4	8	468,614

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

DAA

Form 990-PF (2014) 10/1 FOUNDATION, INC 59-3789335 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	273
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	273
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	273
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,382		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,382
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,109
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,109 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL A GRIMSLEY Telephone no ▶ 404-607-1168
P.O. BOX 2533
Located at ▶ THOMASVILLE GA ZIP+4 ▶ 31799

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
T COLE FORSYTH THOMASVILLE P.O. BOX 2533 GA 31799	CFO/SEC 0.00	0	0	0
MICHAEL A GRIMSLEY THOMASVILLE P.O. BOX 2533 GA 31799	CEO 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

DAA

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,712,844
b	Average of monthly cash balances		1b	651,163
c	Fair market value of all other assets (see instructions)		1c	1,229,066
d	**Total** (add lines 1a, b, and c)		1d	4,593,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,593,073
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	68,896
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,524,177
6	**Minimum investment return.** Enter 5% of line 5		6	226,209

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	226,209
2a	Tax on investment income for 2014 from Part VI, line 5	2a 273		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	273
3	Distributable amount before adjustments Subtract line 2c from line 1		3	225,936
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	225,936
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	225,936

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	468,614
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	468,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	273
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	468,341

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					225,936
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2014					
a From 2009	218,304				
b From 2010	358,429				
c From 2011	224,309				
d From 2012	366,595				
e From 2013	178,072				
f **Total** of lines 3a through e		1,345,709			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 468,614					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					225,936
e Remaining amount distributed out of corpus		242,678			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,588,387			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		218,304			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		1,370,083			
10 Analysis of line 9					
a Excess from 2010	358,429				
b Excess from 2011	224,309				
c Excess from 2012	366,595				
d Excess from 2013	178,072				
e Excess from 2014	242,678				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MICHAEL A GRIMSLEY
P.O. BOX 2533 THOMASVILLE GA 31799

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE CONTRIBUTIONS, GRANTS, GIFTS				468,614
Total			▶ 3a	468,614
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2,157
4 Dividends and interest from securities					63,116
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					185,611
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MORGAN STANLEY - OTHER INCOME					7,846
c PROSHARES ULTRA GOLD K-1					-13
d MGD FUT STRAT ALT K-1					30,459
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	289,176

13 **Total.** Add line 12, columns (b), (d), and (e) 13 289,176

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	THE MONEY CONTRIBUTED TO THE 10/1 FOUNDATION HAS BEEN
4	INVESTED IN INTEREST BEARING ACCOUNTS,OR PUBLICLY TRADED
8	SECURITIES. THE PHILOSOPHY IS THAT ADDITIONAL FUNDS WILL
11B	BE EARNED EITHER THROUGH APPRRECIATION OF STOCK, INTEREST
11C	EARNED OR DIVIDENDS BEING REINVESTED. THIS WILL PROVIDE
11D	ADDITIONAL MONEY FOR THE 10/1 FOUNDATION TO CONTRIBUTE
	TO WORTHY NON PROFIT CAUSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee — Date 8/10/15 — Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
GEORGE F. GRIMSLEY	George F. Grimsley CPA	07/27/15	
Firm's name ▶ GRIMSLEY AND COMPANY, CPA'S, PA		PTIN	P00141559
Firm's address ▶ 1708 METROPOLITAN BOULEVARD		Firm's EIN ▶	26-1662163
TALLAHASSEE, FL 32308		Phone no	850-385-1120

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED SCHEDULE	VARIOUS	VARIOUS	PURCHASE $ 272,878	$ 252,451	$	$	$ 20,427
SEE ATTACHED SCHEDULE	VARIOUS	VARIOUS	PURCHASE 663,205	509,694			153,511
MGD FUT STRAT ALT K-1	VARIOUS	VARIOUS	PURCHASE 11,364				11,364
MGD FUT STRAT ALT K-1	VARIOUS	VARIOUS	PURCHASE 6,096				6,096
PROSHARES ULTRA GOLD K-1	VARIOUS	VARIOUS	PURCHASE	17,856			-17,856
TOTAL			$ 953,543	$ 780,001	$ 0	$ 0	$ 173,542

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY - OTHER INCOME	$ 7,846	$	$ 7,846
PROSHARES ULTRA GOLD K-1	-13		-13
MGD FUT STRAT ALT K-1	30,459		30,459
TOTAL	$ 38,292	$ 0	$ 38,292

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	$ 7,720	$ 7,720	$	$
TOTAL	$ 7,720	$ 7,720	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	$ 39,159	$ 39,159	$	$
TOTAL	$ 39,159	$ 39,159	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	$ 775	$ 775	$	$
TOTAL	$ 775	$ 775	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
MISCELLANEOUS	30	30		
TOTAL	$ 30	$ 30	$ 0	$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORGAN STANLEY STOCK	$ 725,840	$ 846,069	COST	$ 1,058,093
TOTAL	$ 725,840	$ 846,069		$ 1,058,093

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MORGAN STANLEY MUTUAL FUNDS	$ 1,346,044	$ 1,390,087	COST	$ 1,351,495
STRAT ALT LP	268,633	299,563	COST	298,927
AIP GLOBAL	259,841	287,900	COST	272,508
MORGAN STANLEY ETFS AND CEFSS	432,030	141,277	COST	164,191
E*TRADE PROSHARES ULTRA GOLD	222,897	203,167	COST	176,686
E*TRADE SPDR GOLD TR	242,855	242,855	COST	170,370
TOTAL	$ 2,772,300	$ 2,564,849		$ 2,434,177

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
JUBILATION LOT 9	$ 1,255,434	$ 1,258,331	$	$ 350,000
TOTAL	$ 1,255,434	$ 1,258,331	$ 0	$ 350,000

10-1 Foundation, Inc.
FEI 59-3789335
Charitable Contributions
Calendar Year 2014

Page 11, Part IV, Attached Schedule

Presbyterian Frontier Fellowship	185,175
First Presbyterian Church, Thomasville, GA	62,438
Messiah for Israel Ministries	38,000
Sacred Road Ministries	37,000
Christian Business Men's Connection-Life 2 Life	27,000
Cypress Valley Bible Church	23,000
Next Level Training and Development	12,000
Celebration Church	10,800
Cup of Joy Women's Ministry	10,000
North Georgia New Church Network	9,000
Fellowship of Christian Athletes	8,819
Thomas University	8,000
Joshua's Promise, Inc.	7,462
Goal Line Ministries	7,000
Christian Campus Fellowship Georgia Tech	6,500
Hope for Augusta	5,000
Global Teen Challenge	3,000
Campus Outreach	1,800
The Pregnancy Center of Southwest Georgia	1,120
Archbold Foundation	1,000
Boys and Girls Clubs of Southwest Georgia	1,000
Wesley Foundation-University of Georgia	1,000
Brookwood School	500
Gwinnett Children's Shelter	500
The River Church	500
Athens Church	300
Family Fest Ministries	300
Gwinnett Partnership Against Domestic Violence	300
Focus on the Family	100
	468,614

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Short Term							
ABBVIE INC COM	ABBV	4.000	12/17/13	$213.17	12/05/14	$279.00	$65.83
	ABBV	37.000	12/17/13	1,971.85	08/29/14	2,051.23	79.38
	Totals			$2,185.02		$2,330.23	$145.21
ABBOTT LABORATORIES	ABT	6.000	05/14/14	239.27	12/05/14	272.89	33.62
	ABT	20.000	05/14/14	797.56	08/29/14	843.38	45.82
	Totals			$1,036.83		$1,116.27	$79.44
ACE LTD	ACE	23.000	05/31/13	2,077.27	04/16/14	2,329.61	252.34
ALLERGAN INC	AGNEZ	35.000	09/06/13	3,128.30	05/14/14	5,611.02	2,482.72
AMGEN INC	AMGN	23.000	04/08/14	2,722.94	08/29/14	3,204.53	481.59
JPM ALERIAN MLP .000 5-24-24	AMJ	59.000	02/20/14	2,764.88	12/05/14	2,852.05	87.17
	AMJ	134.000	02/20/14	6,279.56	04/16/14	6,443.64	164.08
	AMJ	277 000	02/20/14	12,980.88	08/29/14	14,930.03	1,949.15
	Totals			$22,025.32		$24,225.72	$2,200.40
ALERIAN MLP ETF	AMLP	1,754.000	11/20/13	30,388.22	02/20/14	30,713.05	324.83
AMERICAN EXPRESS CO	AXP	3.000	11/03/14	272.57	12/05/14	277.02	4.45
CBS CORP NEW CL B SHRS	CBS	5.000	09/11/14	290.69	12/05/14	278.75	(11.94)
COSTCO WHOLESALE CORP NEW	COST	5.000	07/15/14	587.76	08/29/14	604.83	17.07
DANAHER CORPORATION	DHR	18.000	05/16/13	1,121.22	04/16/14	1,313 97	192.75
BARCAP IPATH DJ UBS COMM INDX	DJP	1,784.000	04/24/13	68,616.56	04/16/14	71,846.69	3,230.13
	DJP	51.000	11/20/13	1,818.65	04/16/14	2,053.91	235.26
	DJP	1,843.000	11/20/13	65,721.20	04/16/14	74,222.79	8,501.59
	Totals			$136,156.41		$148,123.39	$11,966.98
DUKE ENERGY CORP NEW	DUK	13.000	04/24/13	972.14	02/10/14	917.92	(54.22)
	DUK	25.000	09/06/13	1,638.75	02/10/14	1,765.23	126.48
	Totals			$2,610.89		$2,683.15	$72.26
EBAY INC	EBAY	12.000	06/24/13	615.58	04/16/14	655.30	39.72
EOG RESOURCES INC	EOG	3.000	10/07/14	286.68	12/05/14	271.21	(15.47)
COVIDIEN PLC	G2554F113	13.000	09/06/13	791.57	04/08/14	914.38	122.81
HOME DEPOT INC	HD	7 000	08/27/13	525.11	04/16/14	533.66	8.55
STARWOOD HTLS & RSTS WW INC	HOT	14.000	11/05/13	1,046.15	08/29/14	1,178.67	132.52

Third-party and Morgan Stanley Wealth Management research on certain companies is available to clients of the Firm at no cost. Clients can access this research at www.morganstanleyclientserv.com or contact their Financial Advisor to request a copy of this research be sent to them.

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
LORD ABBETT SHT DURATION INC F	LDLFX	148.703	04/24/13	$689.95	04/16/14	$676.57	$(13.38)
	LDLFX	152.523	04/24/13	707.69	04/16/14	693.96	(13.73)
	LDLFX	682.416	04/24/13	3,166.46	04/16/14	3,105.04	(61.42)
	Totals			$4,564.10		$4,475.57	$(88.53)
MASTERCARD INC CL A	MA	3.000	07/15/14	235.15	12/05/14	267.60	32.45
MFS INTERNATIONAL VALUE I	MINIX	59.908	11/20/13	2,121.34	08/29/14	2,183.03	61.69
	MINIX	66.769	11/20/13	2,364.29	04/16/14	2,348.95	(15.34)
	MINIX	115 114	11/20/13	4,076.19	04/11/14	4,005.96	(70.23)
	MINIX	159.640	11/20/13	5,652.85	11/17/14	5,718.32	65.47
	Totals			$14,214.67		$14,256.26	$41.59
MONSANTO CO/NEW	MON	16.000	06/14/13	1,684.32	04/16/14	1,808.12	123.80
NEXTERA ENERGY INC COM	NEE	3.000	02/10/14	274.14	12/05/14	308.92	34.78
	NEE	14.000	02/10/14	1,279.34	04/16/14	1,360.76	81.42
	Totals			$1,553.48		$1,669.68	$116.20
OAKMARK INTERNATL I	OAKIX	334.313	08/06/13	8,418.00	04/16/14	8,842.59	424.59
OPPENHEIMER SR FLOATING RATE Y	OOSYX	58.844	04/24/13	494.27	04/16/14	492.51	(1.76)
	OOSYX	60.795	04/24/13	510.67	04/16/14	508.85	(1.82)
	OOSYX	399.523	04/24/13	3,356.02	04/16/14	3,344.03	(11.99)
	Totals			$4,360.96		$4,345.39	$(15.57)
PROLOGIS INC COM	PLD	24 000	10/02/13	934.26	04/16/14	974.37	40.11
PRUDENTIAL FINANCIAL INC	PRU	5.000	06/13/14	439.64	12/05/14	446.22	6.58
	PRU	6 000	06/13/14	527.57	08/29/14	538.18	10.61
	Totals			$967.21		$984.40	$17.19
TIME INC	TIME	0.875	03/03/14	18.87	06/06/14	19.30	0.43
	TIME	34.000	03/03/14	733.11	08/29/14	798.98	65.87
	Totals			$751.98		$818.28	$66.30
TIME WARNER INC NEW	TWX	3.000	03/03/14	191.56	12/05/14	252.66	61.10
	TWX	39.000	03/03/14	2,490.33	08/29/14	3,002.54	512.21
	Totals			$2,681.89		$3,255.20	$573.31
UNITEDHEALTH GP INC	UNH	14.000	11/26/13	1,045.10	04/16/14	1,091.13	46.03
	UNH	17.000	11/26/13	1,269.05	08/29/14	1,475.22	206.17
	Totals			$2,314.15		$2,566.35	$252.20
UNION PACIFIC CORP	UNP	12.000	07/30/13	1,902.01	04/16/14	2,249.59	347.58
Short Term Totals:				**$252,450.71**		**$272,878.16**	**$20,427.45**

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Long Term							
APPLE INC	AAPL	2.000	11/03/11	$797.73	04/16/14	$1,039.29	$241.56
	AAPL	25.000	11/03/11	1,424.51	11/17/14	2,862.03	1,437.52
	AAPL	122.000	11/03/11	6,951.63	08/29/14	12,496.59	5,544.96
	AAPL	5.000	05/07/12	407.44	12/05/14	577.94	170.50
	AAPL	25.000	05/07/12	2,037.18	11/17/14	2,862.02	824.84
	Totals			$11,618.49		$19,837.87	$8,219.38
ACE LTD	ACE	2.000	05/31/13	180.63	12/05/14	233.10	52.47
	ACE	3.000	05/31/13	270.95	08/29/14	318.50	47.55
	Totals			$451.58		$551.60	$100.02
ALLERGAN INC	AGNEZ	60.000	09/26/12	5,487.29	04/16/14	7,832.22	2,344.93
	AGNEZ	102.000	09/26/12	9,328.39	05/14/14	16,352.10	7,023.71
	Totals			$14,815.68		$24,184.32	$9,368.64
ALERIAN MLP ETF	AMLP	6,200.000	03/19/12	92,650.16	02/20/14	108,563.83	15,913.67
	AMLP	1,512.000	06/07/12	21,367.14	02/20/14	26,475.57	5,108.43
	Totals			$114,017.30		$135,039.40	$21,022.10
BAXTER INTL INC	BAX	1.000	04/08/10	57.84	02/10/14	68.03	10.19
	BAX	68.000	12/16/10	3,516.96	02/10/14	4,625 77	1,108.81
	BAX	4.000	03/22/11	210.58	12/05/14	295.38	84.80
	BAX	23.000	03/22/11	1,210.84	04/16/14	1,685.63	474.79
	BAX	44.000	03/22/11	2,316.39	02/10/14	2,993.14	676.75
	BAX	101.000	03/22/11	5,317.16	12/19/14	7,531.89	2,214.73
	BAX	139.000	06/07/12	7,075 57	12/19/14	10,365.66	3,290.09
	Totals			$19,705.34		$27,565.50	$7,860.16
BLACKROCK INC	BLK	2.000	11/15/11	333.13	08/29/14	658.20	325.07
	BLK	8.000	11/15/11	1,332.52	04/16/14	2,458.10	1,125.58
	Totals			$1,665.65		$3,116.30	$1,450.65
COLGATE PALMOLIVE CO	CL	39.000	11/22/11	1,719.94	04/16/14	2,617.62	897.68
	CL	212.000	11/22/11	9,349.40	10/07/14	13,835.38	4,485.98
	CL	12.000	03/19/12	571.74	10/07/14	783.13	211.39
	CL	42.000	05/07/12	2,093.28	10/07/14	2,740.98	647.70
	Totals			$13,734.36		$19,977.11	$6,242.75
CHEVRON CORP	CVX	5.000	03/22/11	527.42	12/05/14	555.14	27.72

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CVX	7.000	03/22/11	$738.39	08/29/14	$903.96	$165.57
	Totals			$1,265.81		$1,459.10	$193.29
DANAHER CORPORATION	DHR	5.000	05/16/13	311.45	12/05/14	424.21	112.76
DREYFUS INTL BOND I	DIBRX	376.533	03/19/12	6,257.97	04/16/14	6,408.59	150.62
	DIBRX	1,001.800	03/19/12	16,649.91	12/05/14	16,700.00	50.09
	Totals			$22,907.88		$23,108.59	$200.71
WALT DISNEY CO HLDG CO	DIS	31.000	08/24/11	1,004.57	08/29/14	2,781.25	1,776.68
	DIS	92.000	08/24/11	2,981.32	04/16/14	7,247.59	4,266.27
	DIS	107.000	08/24/11	3,467.40	09/11/14	9,588.39	6,120.99
	DIS	62.000	05/07/12	2,716.22	09/11/14	5,555.89	2,839.67
	DIS	89.000	08/27/13	5,430.78	09/11/14	7,975.39	2,544.61
	DIS	51.000	09/06/13	3,137.01	09/11/14	4,570.16	1,433.15
	Totals			$18,737.30		$37,718.67	$18,981.37
BARCAP IPATH DJ UBS COMM INDX	DJP	249.000	08/01/12	10,626.03	04/15/14	9,995.25	(630.78)
	DJP	700.000	08/01/12	29,872.36	04/16/14	28,190.97	(1,681.39)
	Totals			$40,498.39		$38,186.22	$(2,312.17)
DUKE ENERGY CORP NEW	DUK	232.000	01/31/13	15,897.87	02/10/14	16,381.37	483.50
EBAY INC	EBAY	327.000	06/24/13	16,774.54	11/03/14	17,263.22	488.68
ESTEE LAUDER CO INC CL A	EL	4.000	03/18/13	249.65	12/05/14	296.89	47.24
	EL	9.000	03/18/13	561.71	08/29/14	691.31	129.60
	EL	12.000	03/18/13	748.95	04/16/14	860 62	111.67
	Totals			$1,560.31		$1,848.82	$288.51
COVIDIEN PLC	G2554F113	56.000	04/08/10	2,526.99	04/08/14	3,938.86	1,411.87
	G2554F113	61.000	12/16/10	2,528.41	04/08/14	4,290.55	1,762.14
	G2554F113	88.000	03/22/11	4,181.59	04/08/14	6,189.64	2,008.05
	G2554F113	72.000	05/07/12	3,565.19	04/08/14	5,064.25	1,499.06
	Totals			$12,802.18		$19,483.30	$6,681.12
GOOGLE INC CL C	GOOG	3.000	04/03/13	1,210.40	04/16/14	1,637.72	427.32
GOOGLE INC-CL A	GOOGL	1.000	04/03/13	404.76	04/16/14	557.92	153.16
HOME DEPOT INC	HD	3.000	08/27/13	225.05	12/05/14	298.47	73.42
	HD	36.000	08/27/13	2,700.58	08/29/14	3,347.63	647.05
	Totals			$2,925.63		$3,646.10	$720.47
VIRTUS INSIGHT EMERG MKTS I	HIEMX	280.374	08/24/11	2,527.85	12/05/14	2,879.44	351.59
	HIEMX	469.467	08/24/11	4,232.71	04/16/14	4,628.94	396.23

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	HIEMX	1,268.813	08/24/11	$11,439.62	08/29/14	$13,766.62	$2,327.00
	Totals			$18,200.18		$21,275.00	$3,074.82
HONEYWELL INTERNATIONAL INC	HON	4.000	09/23/10	173.68	12/05/14	399.64	225.96
	HON	38.000	09/23/10	1,649.92	04/16/14	3,540.38	1,890.46
	Totals			$1,823.60		$3,940.02	$2,116.42
STARWOOD HTLS & RSTS WW INC	HOT	3.000	11/05/13	224.18	12/05/14	245.07	20.89
JPMORGAN CHASE & CO	JPM	10.000	08/24/11	355.71	12/05/14	627.21	271.50
	JPM	28.000	08/24/11	995.99	08/29/14	1,665.96	669.97
	JPM	31.000	08/24/11	1,102.70	04/16/14	1,712.40	609.70
	Totals			$2,454.40		$4,005.57	$1,551.17
KINDER MORGAN INCORP	KMI	7.000	08/20/12	242.66	12/05/14	289.88	47.22
	KMI	79.000	08/20/12	2,738.57	08/29/14	3,181.25	442.68
	Totals			$2,981.23		$3,471.13	$489.90
LORD ABBETT SHT DURATION INC F	LDLFX	133.420	04/24/13	619.07	12/05/14	596.33	(22.74)
	LDLFX	136.936	04/24/13	635.37	11/17/14	614.83	(20.54)
	LDLFX	137.251	04/24/13	636.83	11/17/14	616.25	(20.58)
	LDLFX	154.962	04/24/13	718.91	08/29/14	701.87	(17.04)
	LDLFX	159.208	04/24/13	738.61	08/29/14	721.10	(17.51)
	LDLFX	1,321.595	04/24/13	6,132.23	11/17/14	5,933.98	(198.25)
	LDLFX	2,873.291	04/24/13	13,332.07	12/05/14	12,843.67	(488.40)
	LDLFX	4,698 360	04/24/13	21,800.62	08/29/14	21,283.79	(516.83)
	Totals			$44,613.71		$43,311.82	$(1,301.89)
MONDELEZ INTL INC COM	MDLZ	573.000	11/27/12	14,627.43	03/03/14	19,349.93	4,722.50
MFS INTERNATIONAL VALUE I	MINIX	118.659	11/20/13	4,201.71	12/05/14	4,319.17	117.46
MARSH & MCLENNAN COS INC	MMC	58.000	07/19/12	1,898.25	04/16/14	2,801.33	903.08
	MMC	370.000	07/19/12	12,109.51	07/15/14	19,136.16	7,026.65
	Totals			$14,007.76		$21,937.49	$7,929.73
MONSANTO CO/NEW	MON	2.000	06/14/13	210.54	12/05/14	242.83	32.29
MICROSOFT CORP	MSFT	40.000	04/08/10	1,194.00	04/16/14	1,609.56	415.56
	MSFT	69.000	12/16/10	1,915.44	04/16/14	2,776.50	861.06
	MSFT	14.000	03/22/11	355.57	04/16/14	563.35	207.78
	MSFT	115.000	03/22/11	2,920.75	07/15/14	4,847.27	1,926.52
	MSFT	143.000	08/24/11	3,548.80	07/15/14	6,027.47	2,478.67
	MSFT	179.000	05/07/12	5,501.69	07/15/14	7,544.88	2,043.19

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	MSFT	7.000	06/07/12	$206.15	07/15/14	$295.05	$88.90
	Totals			$15,642.40		$23,664.08	$8,021.68
METROPOLITAN WEST TOT RET BD I	MWTIX	308.763	03/22/11	3,223.49	12/05/14	3,359.34	135.85
	MWTIX	397.648	03/22/11	4,151.45	04/16/14	4,266.76	115.31
	Totals			$7,374.94		$7,626.10	$251.16
OAKMARK INTERNATL I	OAKIX	168.127	08/06/13	4,233.44	12/05/14	4,319.17	85.73
OPPENHEIMER SR FLOATING RATE Y	OOSYX	59.683	04/24/13	501.32	12/05/14	489.38	(11.94)
	OOSYX	83.646	04/24/13	702.63	12/05/14	685.90	(16.73)
	OOSYX	149.297	04/24/13	1,254.11	12/05/14	1,224.25	(29.86)
	Totals			$2,458.06		$2,399.53	$(58.53)
ORACLE CORP	ORCL	11.000	04/08/10	284.99	12/05/14	460.69	175.70
	ORCL	157.000	04/08/10	4,067.56	04/16/14	6,275.29	2,207.73
	Totals			$4,352.55		$6,735.98	$2,383.43
PEPSICO INC NC	PEP	12.000	06/01/05	683.52	04/16/14	1,018.54	335.02
	PEP	6.000	02/21/07	386.46	12/05/14	585.00	198.54
	PEP	13.000	02/21/07	837.33	04/16/14	1,103.41	266.08
	PEP	20.000	02/21/07	1,288.20	08/29/14	1,843.55	555.35
	Totals			$3,195.51		$4,550.50	$1,354.99
PROLOGIS INC COM	PLD	7.000	10/02/13	272.49	12/05/14	297.72	25 23
PHILIP MORRIS INTL INC	PM	5.000	03/31/08	264.91	12/05/14	435.00	170.09
PNC FINL SVCS GP	PNC	43 000	08/24/11	1,997.32	04/16/14	3,611.49	1,614.17
	PNC	233.000	08/24/11	10,822.71	06/13/14	20,425.01	9,602.30
	PNC	86.000	06/07/12	5,088.62	06/13/14	7,538.84	2,450.22
	Totals			$17,908.65		$31,575.34	$13,666.69
QUALCOMM INC	QCOM	4.000	04/08/10	169.54	12/05/14	294.28	124.74
	QCOM	17.000	04/08/10	720.56	04/16/14	1,361.15	640.59
	QCOM	109.000	04/08/10	4,620.07	05/14/14	8,811.64	4,191.57
	Totals			$5,510.17		$10,467.07	$4,956.90
SPDR DJ WILSHRE GLOBAL REA	RWO	24.000	03/22/11	898.77	11/17/14	1,134.13	235.36
	RWO	60.000	03/22/11	2,246.93	12/05/14	2,866.31	619.38
	Totals			$3,145.70		$4,000.44	$854.74
SCHLUMBERGER LTD	SLB	3.000	09/25/09	177.87	12/05/14	259.02	81.15
	SLB	9.000	09/25/09	533.60	08/29/14	985.29	451.69
	SLB	30.000	09/25/09	1,778.66	04/16/14	3,022.43	1,243.77

Morgan Stanley

2014 Realized Gain/Loss - Detail

As of 06/08/2015

10/1 FOUNDATION INC
ATTENTION: MIKE GRIMSLEY
GRIMSLEY FUND
P.O. BOX 2533
THOMASVILLE GA 31799-2533

Prepared by West Jefferson Group
Ph. 800-699-3801

Acct. 270-042880-090

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	Totals			$2,490.13		$4,266.74	$1,776.61
THERMO FISHER SCIENTIFIC	TMO	3.000	03/15/12	$173.85	12/05/14	$386.56	$212.71
	TMO	67.000	03/15/12	3,882.59	04/16/14	7,980.19	4,097.60
	Totals			$4,056.44		$8,366.75	$4,310.31
CROWN CASTLE INTL	TWRSZ	3.000	12/15/11	129.58	12/05/14	239.44	109.86
	TWRSZ	8 000	12/15/11	345.54	04/16/14	593.90	248.36
	TWRSZ	9 000	12/15/11	388.73	08/29/14	716.11	327.38
	Totals			$863.85		$1,549.45	$685.60
UNITEDHEALTH GP INC	UNH	3.000	11/26/13	223.95	12/05/14	301.35	77.40
UNION PACIFIC CORP	UNP	3.000	07/30/13	237.75	12/05/14	358.69	120.94
	UNP	22.000	07/30/13	1,743.51	08/29/14	2,312.14	568.63
	UNP	43.000	07/30/13	3,407.76	11/17/14	5,190.51	1,782.75
	Totals			$5,389.02		$7,861.34	$2,472.32
UNITED TECHNOLOGIES CORP	UTX	4.000	08/21/12	319.76	12/05/14	446.12	126.36
	UTX	27.000	08/21/12	2,158.38	04/16/14	3,171.07	1,012.69
	Totals			$2,478.14		$3,617.19	$1,139.05
VISA INC CL A	V	3 000	04/15/10	283.78	04/16/14	624.55	340.77
	V	1.000	12/16/10	77.28	12/05/14	262.64	185.36
	V	2.000	12/16/10	154.56	04/16/14	416.37	261.81
	V	23.000	12/16/10	1,777.44	11/17/14	5,759.08	3,981.64
	Totals			$2,293.06		$7,062.64	$4,769.58
WELLS FARGO & CO NEW	WFC	5.000	10/18/12	172.95	08/29/14	256.59	83.64
	WFC	5.000	10/18/12	172.95	12/05/14	275.50	102.55
	WFC	61.000	10/18/12	2,109.93	04/16/14	2,988.32	878.39
	Totals			$2,455.83		$3,520.41	$1,064.58
WILLIAMS CO INC	WMB	9.000	05/07/12	298.07	12/05/14	453.16	155.09
	WMB	118.000	05/07/12	3,908.04	04/16/14	4,873.87	965.83
	WMB	183.000	05/07/12	6,060.78	08/29/14	10,863.25	4,802.47
	Totals			$10,266.89		$16,190.28	$5,923.39
YUM BRANDS INC	YUM	4.000	08/05/10	168.50	12/05/14	312.60	144.10
Long Term Totals:				**$509,694.29**		**$663,205.05**	**$153,510.76**
2014 Short & Long Term Totals:				**$762,145.00**		**$936,083.21**	**$173,938.21**