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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FROSENE SPIRIT OF HOPE FOUNDATION INC		A Employer identification number 59-3662813	
Number and street (or P O box number if mail is not delivered to street address) 4403 PINE TREE DRIVE		B Telephone number (see instructions) (305) 938-2384	
City or town, state or province, country, and ZIP or foreign postal code MIAMI BEACH, FL 33140		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 394,877		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	92,455			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	100	100		
	4 Dividends and interest from securities.	10,081	10,081		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	29,328			
	b Gross sales price for all assets on line 6a 231,826				
	7 Capital gain net income (from Part IV, line 2) . . .		29,328		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	30,927	30,927		
	12 Total. Add lines 1 through 11	162,891	70,436		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000	12,000		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,585	2,293		0
	c Other professional fees (attach schedule)	3,406	3,406		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	112	112		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	303	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	32,406	17,811		0
	25 Contributions, gifts, grants paid	256,178			256,178
	26 Total expenses and disbursements. Add lines 24 and 25	288,584	17,811		256,178
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-125,693			
	b Net investment income (if negative, enter -0-)		52,625		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	30,629	45,433	45,433
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	467,537 <input checked="" type="checkbox"/>	327,040	349,444
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	498,166	372,473	394,877
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	498,166	372,473	
	30	Total net assets or fund balances (see instructions)	498,166	372,473	
	31	Total liabilities and net assets/fund balances (see instructions) . .	498,166	372,473	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	498,166
2	Enter amount from Part I, line 27a	2	-125,693
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	372,473
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	372,473

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,328
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	141,542	555,533	0 254786
2012	108,000	573,067	0 188460
2011	79,350	578,519	0 137161
2010	52,300	533,368	0 098056
2009	65,950	409,026	0 161237

2	Total of line 1, column (d).	2	0 839700
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 167940
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	388,953
5	Multiply line 4 by line 3.	5	65,321
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	526
7	Add lines 5 and 6.	7	65,847
8	Enter qualifying distributions from Part XII, line 4.	8	256,178

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1526	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3526	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5526	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		70	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		81	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9527	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes		No	
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b				No	
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.							
c		Did the foundation file Form 1120-POL for this year?		1c				No	
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0							
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0							
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2				No	
		If "Yes," attach a detailed description of the activities.							
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3				No	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a				No	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b					
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5				No	
		If "Yes," attach the statement required by General Instruction T.							
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
		• By language in the governing instrument, or							
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes			
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL							
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes			
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9				No	
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10				No	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address THE FOUNDATION HAS NO WEB SITE				
14	The books are in care of MARIA MICHAELS Telephone no (305) 938-2384 Located at 4403 PINE TREE DRIVE MIAMI BEACH FL ZIP+4 33140			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA MICHAELS	PRESIDENT	12,000	0	0
4403 PINE TREE DRIVE	10 00			
MIAMI BEACH, FL 33140				
NICHOLAS STUDDS	VICE PRESIDENT	12,000	0	0
4403 PINE TREE DRIVE	10 00			
MIAMI BEACH, FL 33140				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	349,443
b	Average of monthly cash balances.	1b	45,433
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	394,876
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	394,876
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,923
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	388,953
6	Minimum investment return. Enter 5% of line 5.	6	19,448

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	19,448
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	526
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	526
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	18,922
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	18,922
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	18,922

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	256,178
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	256,178
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	526
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	255,652

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,922
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	45,662			
b From 2010.	25,863			
c From 2011.	51,071			
d From 2012.	80,541			
e From 2013.	113,881			
f Total of lines 3a through e.	317,018			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 256,178				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				18,922
e Remaining amount distributed out of corpus	237,256			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	554,274			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	45,662			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	508,612			
10 Analysis of line 9				
a Excess from 2010. . . .	25,863			
b Excess from 2011. . . .	51,071			
c Excess from 2012. . . .	80,541			
d Excess from 2013. . . .	113,881			
e Excess from 2014. . . .	237,256			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	256,178
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p>		
<p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Signature of officer or trustee</p>	<p>2015-11-11</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Date</p>	<p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Title</p>

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MARCELL HETENYI CPA	Preparer's Signature	Date 2015-11-11	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00449122
	Firm's name <input checked="" type="checkbox"/> SCHECKNER & HETENYI PL			Firm's EIN <input checked="" type="checkbox"/> 26-4710835	
	Firm's address <input checked="" type="checkbox"/> 18001 OLD CUTLER ROAD SUITE 421 PALMETTO BAY, FL 33157			Phone no. (305) 379-0603	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
363 108 DREYFUS EMG MKT DEBT LOC	P		2014-02-05
1612 903 BNY MELLON EMERGING MKTS	P		2014-02-07
307 503 BNY MELLON SM MID CAP	P		2014-04-17
502 513 BNY MELLON EMERGING MKTS	P		2014-04-17
784 929 BNY MELLON INTERMEDIATE BD	P		2014-04-17
1257 862 BNY MELLON TAX SEN L/C	P		2014-04-17
619 579 BNY MELLON TAX-SEN L/C	P		2014-05-12
628 141 BNY MELLON TAX-SEN L/C	P		2014-05-20
248 55 DREYFUS DIVERSIFIED INTL I	P		2014-05-30
288 462 BNY MELLON EMERGING MKTS-M	P		2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,826		5,000	-174
15,000		14,871	129
5,000		3,939	1,061
5,000		4,848	152
10,000		10,408	-408
20,000		14,943	5,057
10,000		7,361	2,639
10,000		7,462	2,538
3,000		2,222	778
3,000		2,787	213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-174
			129
			1,061
			152
			-408
			5,057
			2,639
			2,538
			778
			213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
389 712 BNY MELLON INTERMEDIATE BD	P		2014-05-29
916 31 BNY MELLON TAX-SEN L/C	P		2014-05-29
2863 778 DREYFUS GLOBAL REAL ES SEC	P		2014-07-03
395 883 DREYFUS FLOATING RATE INC	P		2014-07-14
557 325 ADVANTAGE DYNAMIC TOTAL RETURN	P		2014-07-17
1471 454 BNY MELLON TAX-SEN L/C	P		2014-09-09
1046 338 DREYFUS HIGH YIELD I	P		2014-10-06
1744 186 DREYFUS GLOBAL REAL ES SEC-Y	P		2014-10-06
491 159 BNY MELLON EMERGING MKTS-M	P		2014-10-06
132 188 ADVANTAGE DYN TOTAL RET-Y	P		2014-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		5,168	-168
15,000		10,770	4,230
22,000		22,000	0
5,000		5,000	0
7,000		7,000	0
25,000		16,981	8,019
7,000		6,655	345
15,000		13,029	1,971
5,000		4,745	255
2,000		1,657	343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-168
			4,230
			0
			0
			0
			8,019
			345
			1,971
			255
			343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
177 462 ASG MANAGED FUTURES STRAT-Y	P		2014-10-13
235 571 TCW EMERGING MARKETS INCOME FUND I	P		2014-10-14
349 243 DREYFUS GLOBAL REAL ES SEC Y	P		2014-10-13
866 666 BNY MELLON SM/MID CAP-M	P		2014-10-13
803 213 BNY MELLON EMERGING MKTS	P		2014-10-21
789 266 BNY MELLON INTERMEDIATE BD-M	P		2014-12-05


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000		1,608	392
2,000		2,047	-47
3,000		2,669	331
13,000		11,102	1,898
8,000		7,760	240
10,000		10,466	-466


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			392
			-47
			331
			1,898
			240
			-466


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADRIENNE ARSHT CENTER 1300 BISCAYNE BOULEVARD MIAMI,FL 33132	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	5,000
ANIMAL WELFARE SOCIETY 2601 SW 27TH AVENUE MIAMI,FL 33133	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	2,500
BALLET METROPOLITAN COLUMBUS 322 MT VERNON AVENUE COLUMBUS,OH 43215	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,250
BASS MUSEUM OF ART 2100 COLLINS AVENUE MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,200
BLACK HOSPITALITY INITIATIVE OF GREATER MIAMI 701 BRICKEL AVENUE SUITE 2700 MIAMI,FL 33131	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,000
CHILDREN'S RESOURCES 8571 SOUTHWEST 112TH ST MIAMI,FL 33156	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	11,750
CONCHITA ESPINOSA BALLET COMPANY 12975 SW 6TH STREET MIAMI,FL 33184	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	200
DIABETES RESEARCH INSTITUTE 200 SOUTH PARK ROAD SUITE 100 HOLLYWOOD,FL 33021	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	9,100
DIXON PLACE 161 CHRYSTIE ST NEW YORK,NY 10002	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	1,000
ESSENTIAL PREGNANCY SERVICES 6220 MAPLE STREET OMAHA,NE 68104	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	500
FIU CHAPLIN SCHOOL 3000 NE 151 STREET 215 NORTH MIAMI,FL 33181	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	18,500
FLORIDA GRAND OPERA 8390 NW 25TH STREET MIAMI,FL 33122	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	17,028
FRIENDS OF NYC LAB SCHOOL 333 WEST 17TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	600
GEFFEN PLAYHOUSE 10886 LE CONTE AVENUE LOS ANGELES,CA 90024	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	11,500
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	250
Total  3a				256,178

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAWK MOUNTAIN SANCTUARY 1700 HAWK MOUNTAIN ROAD KEMPTON,PA 19529	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	1,500
HUMANE SOCIETY OF GREATER MIAMI 16101 WDIXIE HIGHWAY MIAMI,FL 33160	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	12,000
JOHN WNICK FOUNDATION PO BOX 4133 VERO BEACH,FL 32964	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	55,000
KANSAS HUMANE SOCIETY 3313 N HILLSIDE STREET WICHITA,KS 67220	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	5,500
MIAMI CITY BALLET 2200 LIBERTY AVENUE MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	10,000
MIAMI RESCUE MISSION 2159 NW 1ST COURT MIAMI,FL 33127	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	300
MOST VALUABLE KIDS 7530 FERNWOOD DRIVE CINCINNATI,OH 45237	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	150
NATIONAL GAY & LESBIAN TASK FORCE 1325 MASSACHUSETTS AVENUE NW SUITE 600 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	43,000
NEAT STUFF INC 2624 NW 21 TERR MIAMI,FL 33142	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,000
NETWORK OF EXECUTIVE WOMEN IN HOSPITALITY PO BOX 322 SHAWANO,WI 54166	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,500
QUEST TO LEARN PTA 351 WEST 18TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	300
RANSOM EVERGLADES SCHOOL 3575 MAIN HWY MIAMI,FL 33133	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	10,000
REBUILDING TOGETHER GREATER DES MOINES 1111 9TH STREET SUITE 265 DES MOINES,IA 50314	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	2,000
ROCK AND RAWHIDE 455 W 37TH STREET NEW YORK,NY 10018	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	2,100
RONALD MCDONALD HOUSE CHARITIES 26345 NETWORK PLACE CHICAGO,IL 606731263	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	5,500
Total  3a				256,178

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROUND ABOUT THEATRE COMPANY 231 WEST 39TH STREET SUITE 1200 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	2,600
SAINT SOPHIA CATHEDRAL 2401 SW 3RD AVENUE MIAMI,FL 33129	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	1,000
ST CLARE CATHOLIC SCHOOL 821 PROSPERITY FARMS ROAD NORTH PALM BEACH,FL 33408	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	3,000
ST JOHN ACADEMY 1533 WILDWOOD DRIVE ST AUGUSTINE,FL 32086	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	1,600
THE ARC OF MONMOUTH 1158 WAYSIDE ROAD TINTON FALLS,NJ 07712	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	1,000
UNITED WAY OF UNION COUNTY 232 N MAIN STREET UW MARYSVILLE,OH 43040	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	750
VILLAGE PRESCHOOL CENTER 136 W 10TH STREET NEW YORK,NY 10014	NONE	PUBLIC CHARITY	FURTHERANCE OF ORGANIZATION'S GOALS	5,000
Total  3a				256,178

TY 2014 Accounting Fees Schedule

Name: FROSENE SPIRIT OF HOPE FOUNDATION INC

EIN: 59-3662813

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,585	2,293		0

**TY 2014 Investments Corporate
Stock Schedule****Name:** FROSENE SPIRIT OF HOPE FOUNDATION INC**EIN:** 59-3662813

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2377.179 BNY MELLON CORP BOND FUND	30,000	30,475
5227.154 BNY MELLON INTERMEDIAT BOND	68,894	66,176
1116.506 DREYFUS HIGH YIELD FUND	7,345	7,201
363.108 DREYFUS EMERGING MARKETS DEBT	0	0
685.027 TCW EMERGING MARKETS INCOME	5,953	5,521
7953.068 BNY MELLON TAX SENSITIVE LG CAP	99,085	120,569
3124.024 BNY MELLON SMALL/MID CAP FUND	40,959	39,769
3284.026 DREYFUS DIVERSIFIED INTL	32,778	35,960
1438.58 BNY MELLON EMERGING MKTS	14,990	13,451
770.349 DREYFUS GLOBAL REAL ESTATE SECURITIES	6,301	6,972
557.325 ADVANTAGE GLOBAL ALPHA FUND	0	0
595.165 ASG MANAGED FUTURES STRATEGY	5,392	6,553
395.883 DREYFUS FLOATING RATE INCOME FUND	5,000	4,869
258.398 DREYFUS DIVERSIFIED EMERGING MARKETS	5,000	5,189
426.234 ADVANTAGE DYNAMIC TOTAL RETURN FUND	5,343	6,739

TY 2014 Other Expenses Schedule

Name: FROSENE SPIRIT OF HOPE FOUNDATION INC

EIN: 59-3662813

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	150	0		0
LICENSE AND PERMITS	153	0		0

TY 2014 Other Income Schedule

Name: FROSENE SPIRIT OF HOPE FOUNDATION INC

EIN: 59-3662813

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DISTRIBUTION	30,927	30,927	30,927

TY 2014 Other Professional Fees Schedule

Name: FROSENE SPIRIT OF HOPE FOUNDATION INC

EIN: 59-3662813

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	3,406	3,406		0

TY 2014 Taxes Schedule**Name:** FROSENE SPIRIT OF HOPE FOUNDATION INC**EIN:** 59-3662813

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 FEDERAL EXCISE TAX	58	58		0
OTHER US TAX PAYMENTS	54	54		0