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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation

Hough Family Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

200 Second Avenue South #330

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

St. Petersburg**FL 33701-4313**

G Check all that apply

 Initial return
 Final return
 Address change

 Initial return of a former public charity
 Amended return
 Name change
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ **11,369,140**J Accounting method Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

59-3395491

B Telephone number (see instructions)

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200,000			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	347,446	347,446		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	191,749			
	b Gross sales price for all assets on line 6a	640,132			
	7 Capital gain net income (from Part IV, line 2)		191,749		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	739,197	539,197	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,510	2,510		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	38,477	3,579		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)	40,274	39,141		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	81,261	45,230	0	0
	25 Contributions, gifts, grants paid	525,000			525,000
	26 Total expenses and disbursements. Add lines 24 and 25	606,261	45,230	0	525,000
	27 Subtract line 26 from line 12	132,936			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		493,967		
	c Adjusted net income (if negative, enter -0-)			0	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year		
			(a) Book Value		(b) Book Value		(c) Fair Market Value	
			137,560		292,672		292,672	
	1 Cash – non-interest-bearing							
	2 Savings and temporary cash investments							
	3 Accounts receivable ►							
	Less allowance for doubtful accounts ►							
	4 Pledges receivable ►							
	Less allowance for doubtful accounts ►							
	5 Grants receivable							
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)							
	7 Other notes and loans receivable (att. schedule) ►		0					
	Less allowance for doubtful accounts ►							
	8 Inventories for sale or use							
	9 Prepaid expenses and deferred charges							
	10a Investments – U S and state government obligations (attach schedule)	Stmt 4		64,202	50,368	44,282		
	b Investments – corporate stock (attach schedule)	See Stmt 5		8,937,352	8,929,206	10,757,710		
	c Investments – corporate bonds (attach schedule)	See Stmt 6		247,870	247,674	274,476		
	11 Investments – land, buildings, and equipment basis ►							
	Less accumulated depreciation (attach sch) ►							
	12 Investments – mortgage loans							
	13 Investments – other (attach schedule)							
	14 Land, buildings, and equipment basis ►							
	Less accumulated depreciation (attach sch) ►							
	15 Other assets (describe ►)					
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			9,386,984	9,519,920	11,369,140		
Liabilities	17 Accounts payable and accrued expenses							
	18 Grants payable							
	19 Deferred revenue							
	20 Loans from officers, directors, trustees, and other disqualified persons							
	21 Mortgages and other notes payable (attach schedule)							
	22 Other liabilities (describe ►)	0	0	0		
	23 Total liabilities (add lines 17 through 22)							
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			► <input type="checkbox"/>				
	24 Unrestricted							
	25 Temporarily restricted							
	26 Permanently restricted							
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds							
	28 Paid-in or capital surplus, or land, bldg , and equipment fund							
	29 Retained earnings, accumulated income, endowment, or other funds			9,386,984	9,519,920	9,519,920		
	30 Total net assets or fund balances (see instructions)			9,386,984	9,519,920	9,519,920		
	31 Total liabilities and net assets/fund balances (see instructions)			9,386,984	9,519,920	9,519,920		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,386,984
2 Enter amount from Part I, line 27a	2	132,936
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	9,519,920
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	9,519,920

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached - 2014 Schedule D-1 S/T	P	10/30/13	05/19/14
b	See Attached - 2014 Schedule D-1 L/T	P	11/22/04	12/01/14
c	Capital Gain Distributions			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 51,312		50,120	1,192	
b 585,760		398,263	187,497	
c 3,060			3,060	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				1,192
b				187,497
c				3,060
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	191,749
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	1,192

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	505,000	9,733,980	0.051880
2012	587,500	8,282,002	0.070937
2011	592,500	7,950,922	0.074520
2010	409,664	7,942,823	0.051577
2009	662,000	7,327,947	0.090339

2 Total of line 1, column (d)

2 **0.339253**3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years**3** **0.067851**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 **10,899,553**

5 Multiply line 4 by line 3

5 **739,546**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **4,940**

7 Add lines 5 and 6

7 **744,486**

8 Enter qualifying distributions from Part XII, line 4

8 **525,000**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	9,879
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	2	0
3	Add lines 1 and 2	3	9,879
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,879
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	19,858
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	19,858
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,979
11	Enter the amount of line 10 to be: <u>Credited to 2015 estimated tax ►</u> 9,979	11	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
2	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Stmt 7

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **Susan H. Henry**
200 Second Avenue South #330

Telephone no ►

FL

ZIP+4 ► **33701-4313**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?

If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,849,296
b	Average of monthly cash balances	1b	216,240
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	11,065,536
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,065,536
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	165,983
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,899,553
6	Minimum investment return. Enter 5% of line 5	6	544,978

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	544,978
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,879
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,879
3	Distributable amount before adjustments Subtract line 2c from line 1	3	535,099
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	535,099
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	535,099

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	525,000
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	525,000
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	525,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				535,099
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	300,708			
b From 2010	17,448			
c From 2011	198,185			
d From 2012	178,218			
e From 2013	38,159			
f Total of lines 3a through e	732,718			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 525,000				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				525,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	10,099			10,099
6 Enter the net total of each column as indicated below:	722,619			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	290,609			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	432,010			
10 Analysis of line 9				
a Excess from 2010	17,448			
b Excess from 2011	198,185			
c Excess from 2012	178,218			
d Excess from 2013	38,159			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Susan H. Henry

200 Second Avenue South #330 St. Petersburg FL 33701-4313

b The form in which applications should be submitted and information and materials they should include:

See Statement 9

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
St. Petersburg Museum of History 335 2nd Ave NE St. Petersburg FL 33701	None	509 (A) (1)	Exhibit	10,000
Junior Achievement 13707 N 22nd Street Tampa FL 33613	None	509 (A) (2) Operational	Support	5,000
St. Petersburg Museum of History 335 2nd Avenue NE St. Petersburg FL 33701	None	509 (A) (1) Operations - Education	Curator	40,000
American Stage Co, Inc. P.O. Box 1560 St. Petersburg FL 33731	None	509 (A) (1) Arts - Operational	Support	25,000
The Dali Museum One Dali Boulevard St. Petersburg FL 33701	None	509 (A) (1) Arts - Capital	Campagin	50,000
Canterbury School of Fl 990 62nd Ave. NE St. Petersburg FL 33702	None	509 (A) (1) Education - Operational	Support	50,000
St. Petersburg College Foundation P.O. Box 13489 St. Petersburg FL 33733	None	509 (A) (1) Palladium Theater - Season	Sponsor	25,000
Morean Arts Center 719 Central Avenue St. Petersburg FL 33701	None	509 (A) (1) Word and Image Program -	Students	10,000
USF Foundation 4202 East Fowler Avenue Tampa FL 33620	None	5099 (A) (1) Endowed Chair - Florida Studies		300,000
AWIARE Alliance for Weedon 1500 Weedon Island Dr NE St. Petersburg FL 33702	Island None	509 (A) (1) Canoe exhibit		10,000
Total			► 3a	525,000
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	2	
4 Dividends and interest from securities				14	347,446	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	191,749	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0		539,197	0
13 Total. Add line 12, columns (b), (d), and (e)				13		539,197

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)

Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2014

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Hough Family Foundation, Inc.

Employer identification number

59-3395491

Organization type (check one).

Filers of: **Section:**

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Hough Family Foundation, Inc.

Employer identification number

59-3395491**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Susan H Henry Revocable Trust 200 Second Ave South #330 St. Petersburg FL 33701	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

40300 Hough Family Foundation, Inc.

59-3395491

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Form 990-PF - General Footnote

Description

Susan Henry can be contacted at the following e-mail address:

hffhenry@gmail.com

40300 Hough Family Foundation, Inc.
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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,510	\$ 2,510	\$ 0	\$ 0
Total	\$ 2,510	\$ 2,510	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Tax Payments	\$ 34,898	\$ 3,579	\$ 0	\$ 0
Foreign Taxes	\$ 3,579	\$ 3,579	\$ 0	\$ 0
Total	\$ 38,477	\$ 3,579	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Management Fees	39,141	39,141	0	0
Dues - Assn. Small Foundation	725			
Annual Report	61			
Operating Supplies	347			
Total	\$ 40,274	\$ 39,141	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
563,000 FNMA Due 3/1/26	\$ 9,577	\$ 8,931	Cost	\$ 7,606
197,000 FNMA Due 9/25/31	15,093	11,776	Cost	10,351
383,000 FNMA Due 11/1/32	7,670	6,266	Cost	6,018
86,000 FHLMC Due 1/15/39	31,862	23,395	Cost	20,307
Total	\$ 64,202	\$ 50,368		\$ 44,282

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BB&T Corp.	\$ 1,213,114	\$ 1,208,236	Cost	\$ 1,107,782
Oppenheimer Steelpath MLP Alpha	103,000	103,000	Cost	107,909
Blackrock Income Trust	63,525	63,525	Cost	66,720
Eaton Vance Mutual Funds	80,000	80,000	Cost	79,484
Western Asset Emerging Mkt's	58,994	58,994	Cost	51,614
Wells Fargo Advantage Funds	60,000	59,943	Cost	
First Trust Aberdeen Global	59,943	59,943	Cost	
Franklin Invs Secs Tr Conv Sec Fd		85,000	Cost	45,391
Franklin High Income Fd		45,000	Cost	82,834
Brookfield Total Return Fd		45,000	Cost	41,767
Blackrock High Yield		66,289	Cost	54,258
Lord Abbett Floating Rate Fd	56,075	56,075	Cost	55,680
Lord Abbett Inflation Focused Fd	80,000	80,000	Cost	76,915
Merrill Lynch 7.28% Pfd Cap Tr V	90,000	90,000	Cost	78,062
Morgan Stanley Cap Tr Due 10/15/66	35,361	35,361	Cost	37,023
Putnam Diversified Income Trust	85,114	85,114	Cost	90,175
Ishares Trust S&P	50,000	50,000	Cost	48,645
Templeton Global Bond Fd	81,927	81,927	Cost	86,176
TCW Total Return Bond Fd	75,000	75,000	Cost	69,459
Western Asset/Claymore	80,000	80,000	Cost	80,155
ING Senior Income Fd	80,574	80,574	Cost	72,867
Voya Senior Inc Fd	104,054	104,054	Cost	
Annaly Capital Management Inc REIT	110,156	110,156	Cost	106,598
Amazon.com, Inc.	70,045	70,045	Cost	59,671
	35,498	26,849	Cost	211,969

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	\$	164,976	End of Year	\$	164,976	Basis of Valuation	Fair Market Value
							Cost	Cost
Apple Inc.	\$ 164,976						\$ 287,430	
Automatic Data Processing	115,276						215,928	
Bank of America Corp.	368,547						211,835	
Blackrock Inc.	151,128						225,263	
Chevron Corp.	109,251						162,661	
Conocophillips	182,017						217,539	
Ebay, Inc.	102,583						238,510	
Emerson Electric Co.	152,393						185,190	
General Electric	173,934						221,112	
Google, Inc.	99,153						101,356	
Google, Inc. Class C								
IAC/Interactive Corp.	74,543							
Intel Corp.	125,870							
Johnson & Johnson	145,890							
JP Morgan Chase	174,515							
Kraft Foods	144,396							
Medtronic Inc.	150,737							
Merck & Co. Inc.	171,026							
Microsoft Corp.	177,332							
Nextera Energy Inc.	132,198							
PepsiCo Inc.	132,896							
Pfizer, Inc.	170,499							
Procter & Gamble Co.	144,230							
Qualcomm Inc.								
Spectra Energy Corp	191,793							
Teco Energy Inc.	189,359							
Texas Instruments, Inc.	134,991							
United Parcel Svc Inc Class B	167,087							
Wal-Mart Stores, Inc.	222,444							
Wells Fargo & Co.	867,348							
Bank of Montreal	183,012							
BP Plc	189,190							
HSBC Holdings Plc	209,490							
Royal Dutch Shell	194,055							
Teva Pharmaceuticals	206,191							
Toronto-Dominion Bank	190,489							

40300 Hough Family Foundation, Inc.
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Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	\$ 8,937,352	\$ 8,929,206		\$ 10,757,710

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
60,000 Fairfax Fin. Holding Due 4/15	\$ 49,502	\$ 49,502	Cost	\$ 73,265
40,000 Merrill Lynch & Co.	38,779	38,779	Cost	40,002
50,000 Prospect Cap Corp Due 5/15/20	49,538	49,538	Cost	49,405
50,000 Safeway Inc Due 12/1/21	50,120	50,120	Cost	
61,000 Countrywide Home Loans 2003-3	59,931	58,951	Cost	61,518
45,000 Expedia Inc Due 08/15/20	50,904	50,904	Cost	50,286
Total	\$ 247,870	\$ 247,674		\$ 274,476

Statement 7 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
Susan H. Henry Revocable Trust 200 Second Ave. South #330		St. Petersburg FL 33701

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	10.00	0	0	0
Hazel C. Hough	Vice Pres.	1.00	0	0	0

40300 Hough Family Foundation, Inc.
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Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

Etc. (continued)

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313					

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

Form 990PF

Two Year Comparison Report

For calendar year 2014, or tax year beginning _____, ending _____

2013 & 2014

Taxpayer Identification Number

59-3395491

Hough Family Foundation, Inc.

	2014			2013		
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received				200,000	200,000	
2. Interest on savings and temporary cash investments	1	1	2	2	1	1
3. Dividends and interest from securities	327,698	327,698	347,446	347,446	19,748	19,748
4. Gross rents	704,274	191,749	704,274	191,749	-512,525	-512,525
5. Net gain or (loss) from sale of assets						
6. Capital gain net income						
7. Gross profit or (loss)						
8. Other income						
9. Total. Add lines 1 through 8	1,031,973	1,031,973	739,197	539,197	-292,776	-492,776
10. Compensation of officers, directors, trustees, etc.						
11. Other employee salaries and wages						
12. Pension plans, employee benefits	2,720	2,720	2,510	2,510	-210	-210
13. Professional fees						
14. Interest	8,913	2,508	38,477	3,579	29,564	1,071
15. Taxes						
16. Depreciation and depletion						
17. Occupancy						
18. Other expenses	34,963	33,843	40,274	39,141	5,311	5,298
19. Contributions, gifts, grants paid	505,000		525,000		20,000	
20. Total expenses and disbursements. Add lines 10 through 19	551,596	39,071	606,261	45,230	54,665	6,159
21. Net income (if negative investment activity, enter -0-)	480,377	992,902	132,936	493,967	-347,441	-498,935
22. Excise Tax		19,858		9,879		-9,979
23. Section 511 Tax						
24. Subtitle A income tax						
25. Total Taxes		19,858		9,879		-9,979
26. Estimates and overpayments credited		4,818		19,858		15,040
27. Foreign tax withheld						
28. Other Payments						
29. Total payments and credits		4,818		19,858		15,040
30. Balance due / (Overpayment)		15,040		-9,979		-25,019
31. Overpayment credited to next year				9,979		9,979
32. Penalty						
33. Net due / (Refund)		15,040		0		-15,040
34. Total assets	9,386,984		9,519,920		0	
35. Total liabilities	0		0		0	
36. Net assets	9,386,984		9,519,920		0	

Form 990PF

Tax Return History

Use the 2Yr Report for more recent historical information

2014

Taxpayer Identification Number
59-3395491

Name

Hough Family Foundation, Inc.

	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	2011		2012	
					Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received	1.							
2. Interest on savings and temporary cash investments	2.					1		1
3. Dividends and interest from securities	3.						271,926	271,926
4. Gross rents	4.							
5. Net gain or (loss) from sale of assets	5.					-426,300		
6. Capital gain net income	6.							
7. Gross profit or (loss)	7.							
8. Other income	8.							
9. Total. Add lines 1 through 8	9.	0	0	0	0	0	-154,373	273,046
10. Compensation of officers, directors, trustees, etc	10.							
11. Other employee salaries and wages	11.							
12. Pension plans, employee benefits	12.							
13. Professional fees	13.						2,790	2,240
14. Interest	14.							
15. Taxes	15.						2,966	1,413
16. Depreciation and depletion	16.							
17. Occupancy	17.							
18. Other expenses	18.							
19. Contributions, gifts, grants paid	19.					0		
20. Total expenses and disbursements. Add lines 10 through 19	20.						622,893	32,154
21. Net income (if negative investment activity, enter -0-)	21.	0	0	0	0	0	0	240,892
22. Excise Tax	22.							
23. Section 511 Tax	23.							
24. Subtitle A income tax	24.							
25. Total Taxes	25.							4,818
26. Estimates and overpayments credited	26.							
27. Foreign tax withheld	27.							
28. Other Payments	28.							
29. Total payments and credits	29.							
30. Balance due / (Overpayment)	30.					0		
31. Overpayment credited to next year due / Refund	31.					0		
32. Penalty	32.							
33. Net due / (Refund)	33.					0		
34. Total assets	34.	0				0	8,906,607	
35. Total liabilities	35.	0				0	0	
36. Net assets	36.	0				0	8,906,607	

40300 Hough Family Foundation, Inc.

59-3395491

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Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 2			14	
Total	\$ 2				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividends - Taxable	\$ 322,280			14	
Interest - Taxable	25,166			14	
Total	\$ 347,446				

Hough Family Foundation, Inc.

Realized Gains and Losses

EIN 59-3395491

December 31, 2014

Security Description	Purchase Date	Sale Date	Proceeds	Net Cost Basis	Gain (Loss)
SHORT-TERM					
RBC Wealth Management Acct. #304-35768					
None			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
RBC Wealth Management Acct. #304-33267					
50000 Safeway Inc Unsecured	10/30/2013	5/19/2014	\$ 51,312	\$ 50,120	\$ 1,192
			\$ 51,312	\$ 50,120	\$ 1,192
TOTAL SHORT-TERM					
			\$ 51,312	\$ 50,120	\$ 1,192
LONG-TERM					
RBC Wealth Management Acct. #304-33266					
115 shs BB&T Corp	11/22/2004	10/21/2014	\$ 4,056	\$ 4,878	\$ (822)
			\$ 4,056	\$ 4,878	\$ (822)
RBC Wealth Management Acct. #304-33267					
1000 Countrywide Home Loans Ser 2003-39	1/12/2011	12/1/2014	1,000	980	20
Fannie Mae CMO Ser 2001-44 return of principal	11/22/2004	Various	3,316	3,316	-
FNMA GTD Pass Thru Pool #420557 ret of prin	11/22/2004	Various	646	646	-
FNMA GTD Pass Thru Pool #669713 ret of prin	11/22/2004	Various	1,404	1,404	-
Freddie Mac CMO Ser 3581 return of principal	4/9/2012	Various	8,466	8,466	-
5258.545 shs Wells Fargo Adv Fd Intl Bond Fd	3/2/2012	1/23/2014	\$ 56,529	\$ 60,000	\$ (3,471)
			\$ 71,361	\$ 74,812	\$ (3,451)
RBC Wealth Management Acct. #304-35768					
220 shs Amazon com Inc.	11/22/2004	1/24/2014	87,432	8,648	78,784
400 shs Automatic Data Processing Inc.	11/22/2004	1/24/2014	31,128	15,218	15,910
30 shs Blackrock Inc.	4/24/2012	1/24/2014	9,336	5,667	3,669
140 shs Blackrock Inc.	4/24/2012	1/24/2014	43,550	26,447	17,103
.333 shs CDK Global Inc.	11/22/2004	9/30/2014	9	9	-
379.667 shs CDK Global Inc.	11/22/2004	10/20/2014	10,162	5,478	4,684
66 666 CDK Global Inc.	3/30/2009	10/20/2014	1,784	885	899
83.333 shs CDK Global Inc.	5/6/2009	10/20/2014	2,231	1,159	1,072
333.33 shs CDK Global Inc.	2/4/2010	10/20/2014	8,922	5,120	3,802
300 shs IAC / Interactivecorp	8/19/2005	1/24/2014	21,544	6,782	14,762
100 shs IAC / Interactivecorp	9/8/2005	1/24/2014	7,181	2,262	4,919
50 shs IAC / Interactivecorp	6/16/2006	1/24/2014	3,591	1,104	2,487
200 shs IAC / Interactivecorp	6/4/2007	1/24/2014	14,363	6,100	8,263
400 Wells Fargo & Co	6/10/2009	1/24/2014	18,413	41,900	(23,487)
1000 shs Spectra Energy Corp	4/3/2012	8/13/2014	40,199	31,299	8,900
3200 shs Spectra Energy Corp	4/3/2012	9/17/2014	129,537	100,157	29,380
1000 shs Spectra Energy Corp	9/26/2012	9/17/2014	40,480	29,118	11,362
1000 shs Spectra Energy Corp	4/26/2013	9/17/2014	40,480	31,219	9,261
			\$ 510,342	\$ 318,572	\$ 191,770
TOTAL LONG-TERM					
			\$ 585,760	\$ 398,263	\$ 187,497

Application for Extension of Time To File an
Exempt Organization Return

OMB No 1545-1709

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service► File a separate application for each return.
► Information about Form 8868 and its Instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.



Enter filer's Identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. Hough Family Foundation, Inc.	Employer identification number (EIN) or 59-3395491
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O. box, see instructions. 200 Second Avenue South #330	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. St. Petersburg FL 33701-4313	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Susan H. Henry**200 Second Avenue South #330**

- The books are in the care of ► **St. Petersburg**

FL 33701-4313Telephone No ► **727-578-1040**

FAX No. ►



- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/15**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

► calendar year **2014** or► tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
► Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.
DAA

Form 8868 (Rev. 1-2014)