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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation JOY MCCANN FOUNDATION, INC.		A Employer identification number 59-3166283
Number and street (or P.O. box number if mail is not delivered to street address) 1700 SOUTH MACDILL AVENUE		B Telephone number (813) 805-0093
City or town, state or province, country, and ZIP or foreign postal code TAMPA, FL 33629-5244		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,123,726. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		442.	442.		STATEMENT 1
4 Dividends and interest from securities		200,956.	195,638.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		592,295.			
b Gross sales price for all assets on line 6a		5,697,087.			
7 Capital gain net income (from Part IV, line 2)			592,295.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		788,375.	788,375.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		109,689.	0.		109,689.
15 Pension plans, employee benefits		19,829.	0.		19,829.
16a Legal fees STMT 3		320.	240.		80.
b Accounting fees STMT 4		1,500.	1,125.		375.
c Other professional fees STMT 5		158,408.	158,408.		0.
17 Interest					
18 Taxes STMT 6		14,815.	5,286.		8,125.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,992.	0.		2,992.
22 Printing and publications					
23 Other expenses STMT 7		9,263.	0.		9,263.
24 Total operating and administrative expenses. Add lines 13 through 23		316,816.	165,059.		150,353.
25 Contributions, gifts, grants paid		815,658.			815,658.
26 Total expenses and disbursements. Add lines 24 and 25		1,132,474.	165,059.		966,011.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-338,781.			
b Net investment income (if negative, enter -0-)			623,316.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

624 11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			29,213.	41,837.	41,837.
	2 Savings and temporary cash investments			420,892.	635,049.	635,049.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			10,766.	10,766.	10,766.
	10a Investments - U.S. and state government obligations STMT 8			3,106,645.	2,852,518.	2,891,243.
	b Investments - corporate stock STMT 9			7,170,281.	6,764,731.	8,290,054.
	c Investments - corporate bonds STMT 10			1,895,296.	1,989,411.	2,008,765.
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 11				246,012.	246,012.	246,012.
14 Land, buildings, and equipment, basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				12,879,105.	12,540,324.	14,123,726.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			12,879,105.	12,540,324.	
	30 Total net assets or fund balances			12,879,105.	12,540,324.	
31 Total liabilities and net assets/fund balances			12,879,105.	12,540,324.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,879,105.
2 Enter amount from Part I, line 27a	2	-338,781.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,540,324.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,540,324.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,697,087.		5,104,792.	592,295.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			592,295.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	592,295.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	950,810.	13,966,552.	.068078
2012	783,005.	13,390,544.	.058474
2011	685,854.	13,461,203.	.050950
2010	733,662.	11,528,731.	.063638
2009	754,873.	11,481,863.	.065745

2 Total of line 1, column (d)	2	.306885
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061377
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,079,534.
5 Multiply line 4 by line 3	5	864,160.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,233.
7 Add lines 5 and 6	7	870,393.
8 Enter qualifying distributions from Part XII, line 4	8	966,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,233.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,233.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,233.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,795.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,795.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,562.	
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MCCANNFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>SCOTT LYNCH</u> Telephone no. ► <u>(813) 805-0093</u> Located at ► <u>1700 SOUTH MACDILL AVENUE, SUITE 360, TAMPA, FL</u> ZIP+4 ► <u>33629</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		0.
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

7b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOY MCCANN CULVERHOUSE	CHAIRMAN/DIRECTOR			
1700 S. MACDILL AVENUE, SUITE 360	5.00	0.	0.	0.
TAMPA, FL 33629				
SCOTT D. LYNCH	DIRECTOR			
1700 S. MACDILL AVENUE, SUITE 360	10.00	0.	0.	0.
TAMPA, FL 33629				
CHRISTOPHER CHAPMAN	CO-CHAIR/DIRECTOR			
1700 S. MACDILL AVENUE, SUITE 360	15.00	0.	0.	0.
TAMPA, FL 33629				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN COLLINGSWORTH - 1700 S. MACDILL	PROGRAM OFFICER			
AVE., STE. 360, TAMPA, FL 33629	40.00	109,689.	19,829.	0.

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 - Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	13,519,021.
b	Average of monthly cash balances	1b	528,910.
c	Fair market value of all other assets	1c	246,012.
d	Total (add lines 1a, b, and c)	1d	14,293,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,293,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	214,409.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,079,534.
6	Minimum investment return. Enter 5% of line 5	6	703,977.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	703,977.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,233.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,233.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	697,744.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	697,744.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	697,744.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	966,011.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	966,011.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,233.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	959,778.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				697,744.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	186,680.			
b From 2010	173,584.			
c From 2011	27,525.			
d From 2012	145,882.			
e From 2013	274,200.			
f Total of lines 3a through e	807,871.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 966,011.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				697,744.
e Remaining amount distributed out of corpus	268,267.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,076,138.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	186,680.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	889,458.			
10 Analysis of line 9:				
a Excess from 2010	173,584.			
b Excess from 2011	27,525.			
c Excess from 2012	145,882.			
d Excess from 2013	274,200.			
e Excess from 2014	268,267.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHMENT 1

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT 1

- c Any submission deadlines:**

SEE ATTACHMENT 1

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

SEE ATTACHMENT 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 3709 WEST JETTON AVENUE TAMPA, FL 33629		PC	ANNUAL OPERATING FUND	15,300.
ASOLO CENTER FOR PERFORMING ARTS 5555 NORTH TAMiami TRAIL SAROSOTA, FL 34243		PC	ANNUAL OPERATING FUND	15,300.
BIRMINGHAM-SOUTHERN COLLEGE 900 ARKADELPHIA ROAD, BOX 549003 BIRMINGHAM, AL 35254		PC	ANNUAL OPERATING FUND	15,300.
BOY SCOUTS OF AMERICA GULF RIDGE COUNCIL 13228 NORTH CENTRAL AVE. TAMPA, FL 33612		PC	SCOUT REACH PROGRAM	25,000.
BOY SCOUTS OF AMERICA GULF RIDGE COUNCIL 13228 NORTH CENTRAL AVE. TAMPA, FL 33612		PC	ANNUAL OPERATING FUND	15,300.
Total	SEE CONTINUATION SHEET(S)			815,658.
b <i>Approved for future payment</i>				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | | |
|--|--|-------|----|
| 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p> <p> 11/15/15 </p>	<p>DIRECTOR</p>
	<p>Signature of officer or trustee</p>	<p>Title</p>

Paid Preparer Use Only	Print/Type preparer's name MICHAEL J. PEREZ, CPA	Preparer's signature 	Date 11/13/15	Check <input type="checkbox"/> if self-employed	PTIN P00272784
	Firm's name ▶ SKODA, MINOTTI & CO.			Firm's EIN ▶ 34-1945206	
	Firm's address ▶ 201 E. KENNEDY BLVD #1500 TAMPA, FL 33602-5865			Phone no. (813) 288-8826	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a. MERRILL LYNCH #02062			VARIOUS	12/31/14
b MERRILL LYNCH #02062			VARIOUS	12/31/14
c MERRILL LYNCH #02062			VARIOUS	12/31/14
d MERRILL LYNCH #02062			VARIOUS	12/31/14
e MERRILL LYNCH #02062			VARIOUS	12/31/14
f MERRILL LYNCH #02062 SUPPL.			VARIOUS	12/31/14
g MERRILL LYNCH #02062 SUPPL.			VARIOUS	12/31/14
h MERRILL LYNCH #02062 SUPPL.			VARIOUS	12/31/14
i CAPITAL GAINS DIVIDENDS				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,036,646.		1,009,222.	27,424.
b 559,903.		554,237.	5,666.
c 2,382,967.		1,896,828.	486,139.
d 680,984.		574,180.	106,804.
e 20.			20.
f 203,143.		203,143.	0.
g 354,124.		360,513.	-6,389.
h 478,175.		506,669.	-28,494.
i 1,125.			1,125.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			27,424.
b			5,666.
c			486,139.
d			106,804.
e			20.
f			0.
g			-6,389.
h			-28,494.
i			1,125.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	592,295.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF SARASOTA PO BOX 4068 SARASOTA, FL 34230		PC	ANNUAL OPERATING FUND	15,300.
BOYS & GIRLS CLUB OF TAMPA BAY 1307 N. MACDILL AVE. TAMPA, FL 33607		PC	HOLIDAY GIFT - LACOOCHEE CLUB	988.
BOYS & GIRLS CLUB OF TAMPA BAY 1307 N. MACDILL AVE. TAMPA, FL 33607		PC	ANNUAL OPERATING FUND	15,300.
BOYS & GIRLS CLUB OF TAMPA BAY 1307 N. MACDILL AVE. TAMPA, FL 33607		PC	PAJAMA PROGRAM	4,632.
CHI-CHI RODRIGUEZ YOUTH FOUNDATION 3030 N. MCMULLEN BOOTH ROAD CLEARWATER, FL 33761		PC	TECHNOLOGY LAB	15,000.
CHI-CHI RODRIGUEZ YOUTH FOUNDATION 3030 N. MCMULLEN BOOTH ROAD CLEARWATER, FL 33761		PC	ANNUAL OPERATING FUND	15,300.
CHILDREN'S HOME, INC. 10909 MEMORIAL HIGHWAY TAMPA, FL 33615		PC	REFOCUS, REBUILD, REDIRECT PROJECT	25,000.
CHILDREN'S HOME, INC. 10909 MEMORIAL HIGHWAY TAMPA, FL 33615		PC	ANNUAL OPERATING FUND	15,300.
CHILDREN'S HOME, INC. 10909 MEMORIAL HIGHWAY TAMPA, FL 33615		PC	HOLIDAY GIFT	643.
FLAGLER COLLEGE PO BOX 1027 ST. AUGUSTINE, FL 32085		PC	ANNUAL OPERATING FUND	15,300.
Total from continuation sheets				729,458.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA HOSPITAL TAMPA 3100 EAST FLETCHER AVENUE TAMPA, FL 33613		PC	ANNUAL OPERATING FUND	15,300.
FLORIDA ORCHESTRA 244 SECOND AVENUE NORTH, SUITE 420 ST. PETERSBURG, FL 33701		PC	ESTABLISHING NEW AUDIENCES THROUGH DIVERSE PROGRAMMING	10,000.
FLORIDA ORCHESTRA 244 SECOND AVENUE NORTH, SUITE 420 ST. PETERSBURG, FL 33701		PC	ANNUAL OPERATING FUND	15,300.
GIRLS INC. OF SARASOTA COUNTY 201 SOUTH TUTTLE AVENUE SARASOTA, FL 34237		PC	ANNUAL OPERATING FUND	15,300.
JACKSONVILLE UNIVERSITY 2800 UNIVERSITY BLVD. N. JACKSONVILLE, FL 32233		PC	ANNUAL OPERATING FUND	15,300.
LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER FOUNDATION 450 A SOUTH CLAIBORNE AVE. NEW ORLEANS, LA 70112		PC	ANNUAL OPERATING FUND	15,300.
MACDONALD TRAINING CENTER 5420 W. CYPRESS ST. TAMPA, FL 33607-1706		PC	BUSINESS DEVELOPMENT SPECIALIST	25,000.
MACDONALD TRAINING CENTER 5420 W. CYPRESS ST. TAMPA, FL 33607-1706		PC	ANNUAL OPERATING FUND	15,300.
MACDONALD TRAINING CENTER 5420 W. CYPRESS ST. TAMPA, FL 33607-1706		PC	FINE ARTS STUDIO	1,000.
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE STREET, SUITE 600 BOSTON, MA 02114		PC	ANNUAL OPERATING FUND	15,300.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOFFITT CANCER CENTER & RESEARCH INSTITUTE 12902 MAGNOLIA DRIVE TAMPA, FL 33612-9416		PC	ANNUAL OPERATING FUND	15,300.
RAMPANT LION FOUNDATION PO BOX 8360 ANN ARBOR, MI 48107		PC	ANNUAL OPERATING FUND	15,300.
RINGLING MUSEUM 5401 BAY SHORE ROAD SARASOTA, FL 34243		PC	ANNUAL OPERATING FUND	15,300.
SAINT LEO UNIVERSITY PO BOX 6665 SAINT LEO, FL 33574-6665		PC	ANNUAL OPERATING FUND	15,300.
SALVATION ARMY 1603 N. FLORIDA AVENUE, PO BOX 2839 TAMPA, FL 33601		PC	THE SUSTAINABLE LIVING PROJECT & SALVATION ARMY HOMELESS COMMUNITY IMPACT GARDEN	25,000.
SALVATION ARMY 1603 N. FLORIDA AVENUE, PO BOX 2839 TAMPA, FL 33601		PC	ANNUAL OPERATING FUND	15,300.
SARASOTA OPERA 61 N. PINEAPPLE AVE. SARASOTA, FL 34236		PC	ANNUAL OPERATING FUND	15,300.
ST. ANDREW'S EPISCOPAL CHURCH 509 E. TWIGGS STREET TAMPA, FL 33602-3916		PC	ANNUAL OPERATING FUND	15,300.
ST. JOSEPH'S HOSPITAL FOUNDATION 2700 W. DR. MARTIN LUTHER KING JR. BLVD., SUITE 310 TAMPA, FL 33607		PC	NICU-SERVO-I VENTILATOR & PANDA INFANT WARMERS	20,000.
ST. JOSEPH'S HOSPITAL FOUNDATION 2700 W. DR. MARTIN LUTHER KING JR. BLVD., SUITE 310 TAMPA, FL 33607		PC	NICU NURSES APPRECIATION	321.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOSEPH'S HOSPITAL FOUNDATION 2700 W. DR. MARTIN LUTHER KING JR. BLVD., SUITE 310 TAMPA, FL 33607		PC	ANNUAL OPERATING FUND	15,300.
STETSON UNIVERSITY COLLEGE OF LAW 1401 61ST AVENUE GULFPORT, FL 33707		PC	ANNUAL OPERATING FUND	15,300.
STRAZ CENTER FOR THE PERFORMING ARTS 1010 NORTH W.C. MACINNES PL., PO BOX 518 TAMPA, FL 33602-3720		PC	EXPLORING SCIENCE AND NATURE PROGRAM SERIES	10,000.
STRAZ CENTER FOR THE PERFORMING ARTS 1010 NORTH W.C. MACINNES PL., PO BOX 518 TAMPA, FL 33602-3720		PC	ANNUAL OPERATING FUND	15,300.
TAMPA CROSSROADS 5120 N. NEBRASKA AVE. TAMPA, FL 33603		PC	ANNUAL OPERATING FUND	15,300.
TAMPA CROSSROADS 5120 N. NEBRASKA AVE. TAMPA, FL 33603		PC	FOOD ASSISTANCE	2,000.
TAMPA GENERAL HOSPITAL FOUNDATION PO BOX 1289 TAMPA, FL 33601		PC	LABORATORY SERVICES	20,000.
TAMPA GENERAL HOSPITAL FOUNDATION PO BOX 1289 TAMPA, FL 33601		PC	ANNUAL OPERATING FUND	15,300.
TAMPA METROPOLITAN AREA YMCA 110 E. OAK AVENUE TAMPA, FL 33602		PC	HOLIDAY GIFT-SULPHUR SPRINGS	274.
TAMPA METROPOLITAN AREA YMCA 110 E. OAK AVENUE TAMPA, FL 33602		PC	N.E.W. KIDS: NUTRITION, EXERCISE AND WELLNESS FAMILY PROGRAM, LACOCHEE	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TAMPA METROPOLITAN AREA YMCA 110 E. OAK AVENUE TAMPA, FL 33602		PC	ANNUAL OPERATING FUND	15,300.
TAMPA MUSEUM OF ART 120 WEST GASPARILLA PLAZA TAMPA, FL 33602		PC	ANNUAL OPERATING FUND	15,300.
UNITED WAY OF TAMPA BAY 5201 W. KENNEDY BLVD., SUITE 600 TAMPA, FL 33609		PC	ANNUAL OPERATING FUND	15,300.
UNIVERSITY OF FLORIDA FOUNDATION 1938 W. UNIVERSITY AVE. GAINESVILLE, FL 32603-1735		PC	VETERINARY INTERNSHIP	55,000.
UNIVERSITY OF FLORIDA FOUNDATION 1938 W. UNIVERSITY AVE. GAINESVILLE, FL 32603-1735		PC	ANNUAL OPERATING FUND	15,300.
UNIVERSITY OF SOUTH FLORIDA 4202 EAST FOWLER AVENUE TAMPA, FL 33620-6200		PC	ANNUAL OPERATING FUND	15,300.
UNIVERSITY OF TAMPA 401 W. KENNEDY BLVD. TAMPA, FL 33606		PC	ANNUAL OPERATING FUND	15,300.
WEDU 1300 NORTH BLVD. TAMPA, FL 33607-5645		PC	ANNUAL OPERATING FUND	15,300.
YMCA OF SARASOTA ONE SOUTH SCHOOL AVENUE, SUITE 301 SARASOTA, FL 34237		PC	ANNUAL OPERATING FUND	15,300.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
USAMERIBANK	442.	442.	
TOTAL TO PART I, LINE 3	442.	442.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMORTIZATION ADJ	-131,232.	0.	-131,232.	-131,232.	
MERRILL LYNCH #02062	161,922.	0.	161,922.	161,922.	
MERRILL LYNCH #02062	1,125.	1,125.	0.	0.	
MERRILL LYNCH #02062	79,971.	0.	79,971.	79,971.	
MERRILL LYNCH #02062	29,043.	0.	29,043.	29,043.	
MERRILL LYNCH #02062	5,318.	0.	5,318.	0.	
MERRILL LYNCH #02062 OID	2,660.	0.	2,660.	2,660.	
MERRILL LYNCH SUPP. #02062	53,274.	0.	53,274.	53,274.	
TO PART I, LINE 4	202,081.	1,125.	200,956.	195,638.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	320.	240.		80.
TO FM 990-PF, PG 1, LN 16A	320.	240.		80.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	1,125.		375.
TO FORM 990-PF, PG 1, LN 16B	1,500.	1,125.		375.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH MANAGEMENT FEE	152,758.	152,758.		0.
MERRILL LYNCH INVESTMENT EXPENSES	5,650.	5,650.		0.
TO FORM 990-PF, PG 1, LN 16C	158,408.	158,408.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	8,125.	0.		8,125.
FOREIGN TAXES	6,690.	5,286.		0.
TO FORM 990-PF, PG 1, LN 18	14,815.	5,286.		8,125.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	5,726.	0.		5,726.
INSURANCE	2,663.	0.		2,663.
WEBSITE DESIGN & MAINTENANCE	269.	0.		269.
MISCELLANEOUS	605.	0.		605.
TO FORM 990-PF, PG 1, LN 23	9,263.	0.		9,263.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US AND STATE GOVERNMENT OBLIGATIONS	X		2,852,518.	2,891,243.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,852,518.	2,891,243.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,852,518.	2,891,243.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS INCL UNSETTLED PURCHASES	6,764,731.	8,290,054.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,764,731.	8,290,054.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,989,411.	2,008,765.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,989,411.	2,008,765.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
A/R SPLIT DOLLAR LIFE CONTRACT	COST	246,012.	246,012.
TOTAL TO FORM 990-PF, PART II, LINE 13		246,012.	246,012.
