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EXTENDED TO NOVEMBER 16, 2015

Form 990-PF

or Section 4947(a)(1) Trust Treated as Private Foundation

| Do not enter social security numbers on this form as it may be made public.

Dep	artme	nt of the Treasury		social security numbers or			2014
		ndar year 2014 or tax year		rm 990-PF and its separate	e instructions is a t vwu , and ending	virs gov/form990pf.	Open to Public Inspection
Na	me o	foundation			<u> </u>	A Employer identification	number
	L'HE LNC		ANNA HOVNAM	NIAN FOUNDATI	ON	59-2714390	
Nu	mber	and street (or P O box number if	f mail is not delivered to stree	t address)	Room/suite		
		0 ROUTE 66				(732)922-6	100
		town, state or province, cou ITON FALLS, N		postal code		C If exemption application is pe	inding, check here
G	Chec	k all that apply - 🔲	Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations,	check here
			Final return	Amended return		2 Formula amongotions made	tion the DER/ test
	<u> </u>		Address change	Name change		Foreign organizations mee check here and attach con	nputation
H_		k type of organization ection 4947(a)(1) nonexem		xempt private foundation Other taxable private founda	ation	E If private foundation state	
I F		arket value of all assets at e			Accrual	under section 507(b)(1)(
		Part II, col. (c), line 16)	·	ther (specify)		F if the foundation is in a 6 under section 507(b)(1)(
	►\$	95,522	, 235 . (Part I, coll	umn (d) must be on cash i	basis)	2	b), chock here
P	art	(The total of amounts in colur necessarily equal the amount	d Expenses mns (b), (c), and (d) may not is in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
	1	Contributions, gifts, grants				N/A	todan buda only
	2	Check X if the foundation interest on savings and tempo cash investments					
	4	Dividends and interest from		1,672,522.	1,672,522		STATEMENT 1
	5a	Gross rents		2,381,211.	2,381,211		STATEMENT 2
	t	Net rental income or (loss)	1,940,374.				STATEMENT 3
<u> </u>	6a	Net gain or (loss) from sale of a		4,163,290.			
Revenue	t	Gross sales price for all assets on line 6a	6,446,545.				
Rev	7	Capital gain net income (from F	•		4,163,290		
	8	Net short-term capital gair	1	,, ,,		RECEIVEL	
	1 -	Income modifications Gross sales less returns and allowances				MOV 2 3 2019	
	1 .	Less Cost of goods sold		,	· · · · · · · · · · · · · · · · · · ·	18 NOV 2 3 701)	Q W
		Gross profit or (loss)	1d: 15*				
	11	Other income		15,341.	15,341	OGDEN. L	STATEMENT 4
	12	Total. Add lines 1 through	111	8,232,364.	8,232,364		K. KENYT
	13	Compensation of officers, direc	ctors, trustees, etc	96,000.	96,000	•	0.
	14	Other employee salaries ai	•				
S	15	Pension plans, employee t	benefits STMT 5	23,815.			00.015
ense	IDa	Legal fees Accounting fees	S1M1 3	23,013.	0	•	23,815.
ă	, "	Other professional fees	STMT 6	348,304.	348,304		0.
Ve	17	Interest			010/001		
and Administrative Expenses	18	Taxes	STMT 7	327,469.	167,469		0.
nist C	19	Depreciation and depletion	1	440,837.	440,837	•	·
Ę	20	Оссирансу					
Š	21	Travel, conferences, and n	neetings .	151,587.	0	•	151,587.
		Printing and publications	amum o	602 264			
ting (23	Other expenses	STMT 8	683,364.	0	•	683,364.
Operating	24	Total operating and admi expenses. Add lines 13 th		2,071,376.	1,052,610		050 766
S Q	25	Contributions, gifts, grants	-	3,054,172.	1,032,010	•	858,766. 3,054,172.
•	1	Total expenses and disbu			***************************************	+	3,034,1/2.
	<u> </u>	Add lines 24 and 25		5,125,548.	1,052,610		3,912,938.
}	27	Subtract line 26 from line	12				
i	a	Excess of revenue over expens	es and disbursements	3,106,816.			
	1	Net investment income (if	-		7,179,754		
	C	Adjusted net income (if neg	gative, enter -0-)	<u> </u>		N/A	

TNC.

=		Attached schedules and amounts in the description	Beginning of year	End of	f year
P	art	Balance Sheets Affacting schedules and amounts in the description column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
_	1	Cash - non-interest-bearing	3,499,695.	1,404,773.	
		Savings and temporary cash investments	15,196,755.	9,267,034.	9,267,034.
	l .	Accounts receivable		***************************************	
	"	Less allowance for doubtful accounts		1	
	4	Pledges receivable			
	•	Less allowance for doubtful accounts		1	
	5	Grants receivable		······································	
	_	Receivables due from officers, directors, trustees, and other			
	ľ	disqualified persons			
	7	Other notes and loans receivable			
	'	Less allowance for doubtful accounts			
s	R	Inventories for sale or use	<u> </u>		
Assets	_	Prepaid expenses and deferred charges		74,817.	74,817.
As	ı	Investments - U S and state government obligations		, _ , _ ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	l	Investments - corporate stock STMT 11	33,569,262.	44,829,113.	53,268,791.
	l	Investments - corporate bonds	00,000,202.	11,023,1101	
	1	Investments - land, buildings, and equipment basis > 27,289,804.			
	''	Less accumulated depreciation STMT 9 855,300.	26,622,698.	26,434,504.	26,434,504.
	12	Investments - mortgage loans	20/022/000	20,101,001	20,101,001
	13	Investments - other STMT 12	831,774.	616,420.	616,420.
	14	Land, buildings, and equipment basis 4,542,729.		010/1200	
	'"	Less accumulated depreciation STMT 10 86,833.	4,275,379.	4,455,896.	4,455,896.
	15	Other assets (describe	1,2.0,0,30	1,150,0500	1,155,6501
		Total assets (to be completed by all filers - see the			
	10	instructions. Also, see page 1, item I)	83,995,563.	87,082,557.	95,522,235.
_	17	Accounts payable and accrued expenses		0.7002700.0	20/022/0001
	18	Grants payable			
G	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
ë		Mortgages and other notes payable			
Ë		Other liabilities (describe STATEMENT 13)	200,773.	180,951.	
	23	Total liabilities (add lines 17 through 22)	200,773.	180,951.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
ces	24	Unrestricted			
a	25	Temporarily restricted	•		
Net Assets or Fund Balance	26	Permanently restricted			
핕		Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31.			
S	27	Capital stock, trust principal, or current funds	0.	0.	
sel	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	83,794,790.	86,901,606.	
Š	30	Total net assets or fund balances	83,794,790.	86,901,606.	
	31	Total liabilities and net assets/fund balances	83,995,563.	87,082,557.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
<u> </u>	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line 3	30		
		st agree with end-of-year figure reported on prior year's return)		1	83,794,790.
	•	r amount from Part I, line 27a	•	2	3,106,816.
		r increases not included in line 2 (itemize)	•	3	0.
		lines 1, 2, and 3		4	86,901,606.

423511 11-24-14

86,901,606. Form **990-PF** (2014)

5

5 Decreases not included in line 2 (itemize)

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

_	170	
- 1	M(.	_

Part IV Capital Gains a	and Losses for Tax	on Investmen	t Income				<u> </u>	Tage 2
(a) List and descri 2-story brick wai	be the kind(s) of property s ehouse, or common stock,	old (e.g., real estate, 200 shs. MLC Co.)		`P-PL	acquired irchase onation	(c) Date a		(d) Date sold (mo , day, yr)
1a	 	· · · · · · · · · · · · · · · · · · ·		<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
b SEE ATTACHED	STATEMENTS							
<u>C</u>								
<u>d</u>								<u> </u>
<u>e</u>	(A) D		-			(5) (2)	(1	1
(e) Gross sales price	(f) Depreciation allowe (or allowable)		st or other basis expense of sale				ain or (loss s (f) minus	
a								
<u>b</u>					 	·		
<u>C</u>				-				
e 26,446,545.		2	2,283,25	5 -				4,163,290
Complete only for assets showing	n gain in column (h) and ow			-		Gains (C	ol (h) gain	
<u> </u>	(j) Adjusted basis		xcess of col (i)		col	(k), but r	not less tha	n -0-) or
(i) F M V as of 12/31/69	as of 12/31/69		col (j), if any		_	Losses	(from col	(h))
a								
b	<u> </u>							
C						· · · · · · · · · · · · · · · · · · ·		
<u>d</u>						•		4 162 200
e				 -	-1			4,163,290
2 Capital gain net income or (net ca		lso enter in Part I, line enter -0- in Part I, line		} 2				4,163,290
3 Net short-term capital gain or (los								
If gain, also enter in Part I, line 8,		22(0) 4 (0)]	ŀ			
If (loss), enter -0- in Part I, line 8	nder Section 4940(<u> </u>			N/A	<u> </u>
if section 4940(d)(2) applies, leave th Was the foundation liable for the sect	ion 4942 tax on the distribu			rıod?				Yes X No
If "Yes," the foundation does not qual Enter the appropriate amount in 6	ify under section 4940(e). Deach column for each vear, s	o not complete this page see the instructions be	art efore making any e	intries				·
(a)		(b)		(c)		Т		(d)
Base period years Calendar year (or tax year beginnir	A 40 A	lying distributions	Net value of no		le-use assets		(col (b) di	bùtión ratio vided by col. (c))
2013		3,079,652.		77,5	21,623			.03972
2012		1,968,652.			52 , 787			.03683
2011		2,509,246.			13,811			.05501
2010		1,745,548.			69,969			.04179
2009		2,678,938.		35,4	48,390	•	1	.07557
2 Total of line 1, column (d)						2		.248930
3 Average distribution ratio for the S	•	he total on line 2 by 5,	, or by the number	of years				
the foundation has been in exister	nce it less than 5 years					3		.049786
4 Enter the net value of noncharitab	le-use assets for 2014 from	Part X, line 5		•		4	9	0,534,107
5 Multiply line 4 by line 3						5_		4,507,331
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)					6		71,798
7 Add lines 5 and 6						7		4,579,129
8 Enter qualifying distributions fron	n Part XII. line 4					8		3,912,938
If line 8 is equal to or greater than See the Part VI instructions		t VI, line 1b, and com	plete that part usin	ig a 1% ta	ix rate	_ <u></u>	1	, ==,===
423521 11-24-14								Form 990-PF (201

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

Form	1 990-PF (2014) INC .	59-	2714390)	Page 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), o	r 4948	- see instr	uctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1	14	13,5	95.
	of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			<u>0.</u>
3	Add lines 1 and 2	3	14	13,5	<u>95.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			0.
	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	14	13,5	95.
	Credits/Payments	_			
	2014 estimated tax payments and 2013 overpayment credited to 2014 <u>6a</u> <u>171,92</u>	2.			
	Exempt foreign organizations - tax withheld at source				
	Tax paid with application for extension of time to file (Form 8868) 6c				
	Backup withholding erroneously withheld 6d				
7	Total credits and payments Add lines 6a through 6d	7	1.4	71,9 7	22.
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached	8		7	11.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	ļ <u>.</u>		1.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		27,6	
_	Enter the amount of line 10 to be Credited to 2015 estimated tax 27,616. Refunded	11			0.
	rt VII-A Statements Regarding Activities		· · · · · · · · · · · · · · · · · · ·	132	
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or inter	vene in		Yes	
	any political campaign?		<u>1a</u>	-	X
D	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the defin	•	1b	. 	X
	If the answer is "Yes" to 1_{α} or 1_{b} , attach a detailed description of the activities and copies of any materials pub	lished or			
	distributed by the foundation in connection with the activities				.,
	Did the foundation file Form 1120-POL for this year?		10	ļ	X
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	0			
_	· · · · · · · · · · · · · · · · · · ·	<u>0.</u>	1		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers > \$ 0 •		ł		
2					v
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2	ļ	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporati				
3	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	on, or	٠ ا		v
42	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		3 4a	<u> </u>	X
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	i/A 4b	 	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	<u> </u>	X
·	If "Yes," attach the statement required by General Instruction T			 	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
•	By language in the governing instrument, or				
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the 	state law			
	remain in the governing instrument?	otato iaii	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Par	t XV	7	X	
	, , , , , , , , , , , , , , , , , , ,		· · · · ·		······
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	DE, NJ, CA				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
	of each state as required by General Instruction G? If "No," attach explanation		86	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for	calendar			
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		<u>X</u>

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

Part VII-A Statements Regarding Activities (continues)	orm	990-PF (2014) INC. 59	-271439	0	Page 5
sections 512(b)(13)21 If Yes, a tatch schedule (see instructions) 20 th te foundation make a distribution to a donor advest fund over which the foundation or a disqualified person had advisory privileges? 11 Yes, attach statement (see instructions) 30 th the foundation excepts with be public inspection requirements for its annual returns and exemption application? N/A The books are in care of FOUNDATION 15 Section 4947(a)(1) nonexempt charitable trusts filing form 950-PF in flew of Form 1941 - Check here and enter the amount of tax-exempt interest received or accrued dump the year 15 Section 4947(a)(1) nonexempt charitable trusts filing form 950-PF in flew of Form 1941 - Check here and enter the amount of tax-exempt interest received or accrued dump the year 16 At any time dump calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securises, or other financial account of accrued dump the year 16 At any time dump calendar year 2014, did the foundation form 114, (formerly TDF 90-22.1) If Yes, enter the name of the foreign country. 17 Exemplements Regarding Activities for Which Form 4720 May Be Required 18 File Form 4720 if eny them is checked in the "Yes" column, unless an exception applies. 19 Dump the year did the foundation (either directly or indirectly) (1) Engage in this sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money (b, or otherwise settend credit for (or accept from) a disqualified person? (3) Furnish opods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation (b, or pay or remities the expenses of, a disqualified person? (5) Agreet to pay money or property to a government official? (Exception, Check 'No' If the foundation agreed or make a great to or to emptoy the official for a period after termination of government service, effective and severnment official? (Exception, Check 'No' If the foundation agreed or an accurrant notice regarding					
12 Dot the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If Yes, attach statement (see enstructions) 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A 18 The books are in cere of ► PCUNDATION Located at ► 4 0000 ROUTE 66, TINTON FALLS, NJ 2PH4 ▶ 97753 Telephons no ► (732) 922-6100 Located at ► 4 0000 ROUTE 66, TINTON FALLS, NJ 2PH4 ▶ 97753 Telephons no ► (732) 922-6100 Located at ► 4 0000 ROUTE 66, TINTON FALLS, NJ 2PH4 ▶ 97753 Telephons no ► (732) 922-6100 Located at ► 4 0000 ROUTE 66, TINTON FALLS, NJ 2PH4 ▶ 15 N/A 18 A lany time during clearlary are 2014, dothe foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and fining requirements for FIGCEN Form 114, (formerly TDF 90-221) If Yes, enter the name of the financial country in the sea for exchange, or teaming the private in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and fining requirements for FIGCEN Form 114, (formerly TDF 90-221) If Yes, enter the name of the foreign country ► ARMENIA Pert VII-B Statements Regarding Activities for Which Form 4720 May Be Required FIG. Form 4720 If any Item is schecked in the "Yes" column, unless an exception applies. 10 Lings they are did the foundation (either directly or indirectly) 11 Engage in the sale or exchings, or Issain of property with a disqualified person? 21 Engage and the promoses, or fluidities to (or accept them from) a disqualified person? 22 Foreign and the sale or exchings, or resimpting the exceptions of a disqualified person? 33 Foreign and the sale or exchings, or resimpting the exceptions of a spend after termshore or assets to a disqualified person (or make any of either available for the promoses	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
If Yes, attach statement (see instructions) Do the toendards conceptly with be public inspection equirements for its annual returns and examption application? N/A The books are in care of ▶ COUNDATION Telephone in ▶ (7.32) 9.22-61.00 Located at ▶ 40.00 ROUTE 66, TINTON FALLS, NJ Section 4987(a)(1) nonexempt charactable trusts filing form 930-PF in their of Form 141- Check here and either the amount of tax-exempt interest received or accrued during the year 16. Alary time during calendar year 2014, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other finerical account at a foreign concept. See the instructions for exceptions and filing requirements for FinCRN Form 114, (formerly TD F 90-22.1) If Yes, enter the name of the foreign country. See the instructions for exceptions and filing requirements for FinCRN Form 114, (formerly TD F 90-22.1) If Yes, enter the name of the foreign country. Part VIH-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless an exception applies. File Form 4720 if any item is checked in the Yes' column, unless any exception applies. File Form 4720 if any item is c		section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
13. Dut the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A 14. The books are in care of ► FOUNDATION 15. The books are in care of ► FOUNDATION 16. Coated at ► 4000 ROUTE 66, TINTON FALLS, NJ 17. The books are in care of ► FOUNDATION 18. Coated at ► 4000 ROUTE 66, TINTON FALLS, NJ 18. All any time during cleared year 1914, do the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filling regional year 1914, do the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filling requirements for FIGEN Form 114, (fermerly IDF 90-221) if Yes; enter the name of the foundation (either directly or indirectly) Farry IVII-B J Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 10. Brown be asso erectings, or lessing of property with a disqualified person? (2) Brown money from, lend money to, or otherwise extend credit to (or accept th from) a disqualified person? (3) Firmish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the person or accept the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 80 days) (5) Agree to pay money or property to a government official (Exception, Check No) If the foundation agreed to make a grant to or to employ t	12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileg	jes?	•	
Websta address ► N/A The books are in car of ► FOUNDATION Located at ► 4000 ROUTE 66, TINTON FALLS, NJ 15 Section 4947(a)(1) nonexempt charatable trusts filing forms per an enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendary year 2014, did the foundation have an interest in or a signature or other authority over a bank, 17 At any time during calendary year 2014, did the foundation have an interest in or a signature or other authority over a bank, 18 At any time during calendary year 2014, did the foundation have an interest in or a signature or other authority over a bank, 19 At any time during calendary year 2014, did the foundation have an interest in or a signature or other authority over a bank, 19 At any time during calendary year 2014, did the foundation have an interest in or a signature or other authority over a bank, 19 At any time of the financial account in a foreign country? 10 Section of the financial account in a foreign country? 11 Section of the financial account in a foreign country? 12 Section of the financial accountry in the financial or financi					_ X
14 The books are in care of ▶ FOUNDATION Telephone no ▶ (732) 9922-6100 Located at ▶ 4000 ROUTE 66, TINTON FALLS, NJ 15 Section 4947(a)(1) conexempt charitable trusts time; form 990-PF in lieu of form 1941 - Chack here and enter the amount of tax-exempt interial received or accrued during the year A day him deforming celeirard year 2014, did the foundation have an interiest in or a signature or other authority over a bank, years See the instructions for exceptions and fitting requirements for FinCEN Form 114, (formerly TD F 90-221) If "Yes," enter the name of the foreign country. ▶ ARMENIA Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 in any tens in schecked in the "Yes" column, unless an exception applies. 19 Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified preson? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a) stopularida preson? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pey compensation to, or pay or reimburs the expenses of 3, disqualified person? (5) Transfer any income or assets to a disqualified person (or make any or elementary in the foundation agreed to make a grant to or to employ the official for a period after termination of government acrose, it termination within 90 person years and years to a disqualified person? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government acrose, it termination within 90 person years are stopped or a current notice regarding disaster assistance check here C Did the foundation engage in a pinor year in any of the acts fail to quality under the exceptions described in Section 4942(a)(3) or 4942(a)(3) or 4942(a)(5) or 4942(a)	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	N/A 13		
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18 Section 4947(a)(1) nonexempt charatable trusts filing Form 990-PF in lew of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 16. At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FincEN Form 114, (formerly TD F 90-22 1): if "Yes," enter the name of the foreign country. ► ARMENIA Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 During the year of the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or lessing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or isolatities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Fransfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or proregif to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of governments ervice, it termination with 90 days) 1 It may answer is 'Yes' to 14(1)-(6), did any of the acts fat to qualify under the exceptions described in Regulations section 33.4941 (6)-3 or in a current notice regarding disaster assistance (see instructions)? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or any acception 49	14				00
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If the foundation agreed to make a grant to or to employ the official for a period after terrimination of government service, if terriminating within 90 days) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years Yes, "Ist the years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 13 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 14 If Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c))(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) A Did the foundation invest			∆ No		
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Form **990-PF** (2014)

Total number of other employees paid over \$50,000

3 ALL INVESTMENT INCOME WAS EARNED FROM INVESTMENTS AND ASSETS SHOWN IN PART II BALANCE SHEET AND SUPPORTING SCHEDULES AND

SEEINTENEMENTOR5THE GENERAL PURPOSES FOR WHICH THE

Form **990-PF** (2014)

All other program-related investments. See instructions

Total. Add lines 1 through 3

Page 8

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	55,184,687.
	Average of monthly cash balances	1b	9,234,201.
	Fair market value of all other assets	10	27,493,911.
d		1d	91,912,799.
6	Reduction claimed for blockage or other factors reported on lines 1a and		
_	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,912,799.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,378,692.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	90,534,107.
6	Minimum investment return. Enter 5% of line 5	6	4,526,705.
_	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part)	nd certain	
1	Minimum investment return from Part X, line 6	1	4,526,705.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 143,595.		
b	Income tax for 2014 (This does not include the tax from Part VI)		
C		2c	143,595.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,383,110.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,383,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,383,110.
P	Qualifying Distributions (see Instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		2 010 000
а		1a	3,912,938.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,912,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		_
	income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,912,938.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years	qualifies f	or the section

Form **990-PF** (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,383,110.
2 Undistributed income, if any, as of the end of 2014	, III, III	**************************************		
a Enter amount for 2013 only			2,821,214.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				amenn uta utatahilimma m
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from				······
Part XII, line 4 ►\$ 3,912,938.				
			2,821,214.	
a Applied to 2013, but not more than line 2a	ana na - riskaa	\- <u></u> -	2,021,214.	re a worth alia're art
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)	- 	U•	71.d	
c Treated as distributions out of corpus	0.			
(Election required - see instructions)			o osadolile e e olim	1 001 704
d Applied to 2014 distributable amount				1,091,724.
e Remaining amount distributed out of corpus	0.	······································		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	U •			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2013 Subtract line				
4a from line 2a Taxable amount - see instr	1		0.	
f Undistributed income for 2014 Subtract				***************************************
lines 4d and 5 from line 1. This amount must				
be distributed in 2015	1			3,291,386.
7 Amounts treated as distributions out of			 	
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009		· · · · · · · · · · · · · · · · · · ·	'.' : - ',-' ,, ., ., ., ., ., ., ., ., ., ., .,	· · · · · · · · · · · · · · · · · · ·
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015.				· · · · · · · · · · · · · · · · · · ·
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				· · · · · · · · · · · · · · · · · · ·
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				
423581 11-24-14	<u></u>	<u> </u>		Form 900_DE (2014)

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

Form 990-PF (2014) INC.				39-27	14390 Page 10
Part XIV Private Operating Fo			II-A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for		-	▶ L		
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(b) 2012	Prior 3 years	(4) 0044	(a) Tatal
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed .		_			-
b 85% of line 2a					- , ,,,,
c Qualifying distributions from Part XII,					
line 4 for each year listed		_			
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities				<u> </u>	
e Qualifying distributions made directly					
for active conduct of exempt activities					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter(1) Value of all assets		•			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii) (3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or me	ore in assets
at any time during t				, ,	
1 Information Regarding Foundatio	n Managers:				
a List any managers of the foundation who year (but only if they have contributed m	o have contributed more		tributions received by the	foundation before the clo	se of any tax
SEE STATEMENT 16	1010 than \$5,000) (366.5	oction 507(d)(2))			
b List any managers of the foundation who other entity) of which the foundation has			(or an equally large porti	on of the ownership of a p	artnership or
NONE	a 10 % of greater inteles				
2 Information Regarding Contributi					
Check here ► if the foundation o the foundation makes gifts, grants, etc	nly makes contributions to individual (see instructions) to individual (see instructions).	to preselected charitable viduals or organizations	organizations and does in under other conditions, co	not accept unsolicited requ omplete items 2a, b, c, and	lests for funds If d
a The name, address, and telephone number	ber or e-mail address of t	he person to whom app	lications should be addre	ssed	
SEE STATEMENT 17					
b The form in which applications should b	e submitted and informat	tion and materials they s	hould include		
c Any submission deadlines		·			
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields	, kınds of ınstitutions, or	other factors	
			-	·	 _

Form **990-PF** (2014)

MAIR AND ANNA HOVNANIAN

Form 990-PF (2014)

INC.

59-2714390 Page 11

Part XV Supplementary Information	n (continued)	<u></u>		
3 Grants and Contributions Paid During the		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
ACS IC OUR LADY OF ARMENIA CONVENT	NONE	PUBLIC	USED FOR THE	
6 CHARENTS STREET, ANI DISTRICT			ORGANIZATIONS EXEMPT	
GYUMRI, ARMENIA 3126			PURPOSE	10,000.
AMERICAN CANCER SOCIETY	NONE	PUBLIC	USED FOR THE	
2310 ROUTE 34, SUITE 1D			ORGANIZATIONS EXEMPT	
MANASQUAN, NJ 08736			PURPOSE	1,000.
AMERICAN UNIVERSITY OF ARMENIA	NONE	PUBLIC	USED FOR THE	
40 MARSHAL BAGHRAMYAN STREET	NONE	l obbite	ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA 0019			PURPOSE	3,667.
AMERICAN UNIVERSITY OF BEIRUT	NONE	PUBLIC	USED FOR THE	
P.O BOX 11-0236, RIAD EL-SOLH			ORGANIZATIONS EXEMPT	
BEIRUT, LEBANON			PURPOSE	8,000.
ANNA ASTVATSATRYAN G-01 WHITE GRAVENOR	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
WASHINGTON, DC 20057			PURPOSE	5,000.
	NTINUATION SHEE	ET(S)	▶ 3a	3,054,172.
b Approved for future payment				
NONE				
Total	1		▶ 3b	0.

INC.

Dart YVI.A	Analysis of	Income-Producing	Activities
Fait Avi'M	Allaly 515 UI	micorne-Producing	MULIVILIES

Enter gross amounts unless otherwise indicated	(a) Business	(b)	(c) Exclu-	d by section 512, 513, or 514 (d)	(e) Related or exempt
1 Program service revenue	code	Amount	sion code	Amount	function income
a					
b	1 1		+ - +		
C	1 1		+		
d	1 1		+ +		
1	_		1 1		
g Fees and contracts from government agencies			1 1		
2 Membership dues and assessments					· · · · · · · · · · · · · · · · · · ·
3 Interest on savings and temporary cash					<u> </u>
investments .					
4 Dividends and interest from securities			14	1,672,522.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					· <u> </u>
b Not debt-financed property			16	1,940,374.	
Net rental income or (loss) from personal					
property				15 245	
7 Other investment income			4 1	15,341.	
B Gain or (loss) from sales of assets other			1.0	4 162 200	
than inventory			18	4,163,290.	
Net income or (loss) from special events	-		+		
Gross profit or (loss) from sales of inventory					
Other revenue					
ā			+		
b		· ····	+ +	<u>-</u>	
C	L I		1 1		"
d			 		
2 Subtotal Add columns (b), (d), and (e)		0		7,791,527.	
3 Total. Add line 12, columns (b), (d), and (e)	 		1	13_	7,791,52
See worksheet in line 13 instructions to verify calculations	;)				
Part XVI-B Relationship of Activitie	• • •	nlishment of F	vemnt	Purnoses	

Line No. Explain below how each activity for which i			A contribu	ted importantly to the accom	plishment of
▼ the foundation's exempt purposes (other to	han by providing funds	s for such purposes)			
					
				·	
					
					
					
		 			
			<u>-</u> _		
					
		 			
					
					
23621 1-24-14					Form 990-PF (20

Pa	rt XV	II Informati Exempt (sfers To a	nd Transactions	an	d Relationships With N	oncharitabl	е	<u> </u>
1	Did the				of the followin	g with any other organiza	ation (described in section 501(c) of		Yes	No
		•				7, relating to political org					
а		ers from the reportin							İ		
	(1) Ca					•			1a(1)		Х
	(2) Ot	her assets							1a(2)		X
b	Other t	ransactions									
	(1) Sa	ales of assets to a no	ncharital	ble exempt organizat	ion				16(1)		Х
	(2) Pu	urchases of assets fr	om a noi	ncharitable exempt o	rganization				1b(2)		X
	(3) Re	ental of facilities, equ	ipment,	or other assets					1b(3)		X
	(4) Re	eimbursement arrang	gements						1b(4)		X
	(5) Lo	oans or loan guarante	ees .						1b(5)		X
	(6) Pe	erformance of service	es or me	mbership or fundrai	sing solicitatio	ns			1b(6)		X
C	Sharing	g of facilities, equipn	nent, ma	iling lists, other asse	ts, or paid em	ployees			1c		X
d		•			-		-	ys show the fair market value of the	-	sets,	
		rices given by the rep n (d) the value of the	_			ed less than lair market v	alue I	ın any transactıon or sharıng arranç	jement, snow in		
(a) L	ine no	(b) Amount invol				exempt organization		(d) Description of transfers, transac	tions, and sharing a	rrangeme	ents
					N/A						
									·		
							- 1				
											
										_	
2a		foundation directly o ion 501(c) of the Co		•		or more tax-exempt orga ion 527?	anizat	tions described	Yes	ΓX] No
b		" complete the follow		• •	. ,,						
				anization		(b) Type of organization	n	(c) Description of	relationship		
			N/A	_					- - -		
	$\overline{}$		\								
		00									
_(_
		nderpenalties of perjuly	/Ideclare	that I have examined thi	s return, includin	g accompanying schedules a	and sta	atements, and to the best of my knowledge	■ May the IRS	discuss	this
Sig			7	inplote beautiful at p.	ope. o. (oo. ()		_	on of which preparer has any knowledge	return with the shown below	v (see ins	rer str)?
He			_/			11112/15	<u> </u>	TREASURER		s L	J No
		fignature of officer o			l n	Date	ا ا	Title	I David		
	ĺ	Print/Type/prep	arer's na	ime	Preparer's si	gnature / ///	$\mathcal{I}^{\mid D}$	Oate Check f	PTIN		
D-	id \	KN7"7 7		CHAT CIT			199	self- employed	D00000		
Pa		THOMAS		CHALSKI	1 Com	a syptical (1	<u> </u>		P00002		
	epare	1	BAK	ER TILLY	VIRCHO	W KRAUSE, I	ıГЬ	Firm's EIN	39-08599	10	
US	e On	_	10	() 1.7 A T ATT ITT	<u>א די די אור די א</u>	CIITME 200					
		riiii s address				, SUITE 200	'		7221 200) F ^	1.0
			CL	ARK, NJ 0	7000			Phone no (3-52	
									Form 99	U-PF	(2014)

CONTINUATION FOR 990-PF, 59-2714390

PAGE

OF

Part IV Capital Gains and Losses for Tax on Investment Income (c) Date acquired P - Purchase D - Donation (c) Date acquired (mo , day, yr) (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse, or common stock, 200 shs. MLC Co (mo, day, yr) ST COVERED (SEE ATTACHED P b ML 438-04321 NONCOVERED (SEE ATTACHED STP c ML 438-04321 LT COVERED (SEE ATTACHED P d ML 438-04321 P ST NONCOVERED (SEE ATTACHED) e ML 438-04326 ST COVERED (SEE ATTACHED P f ML 438-04326 STNONCOVERED (SEE ATTACHED P g ML 438-04326 LT COVERED (SEE ATTACHED P h ML 438-04326 LTNONCOVERED (SEE ATTACHED P US TRUST ST COVERED P (SEE ATTACHED) US TRUST LTCOVERED (SEE ATTACHED) P OTHER TRANSACTIONS k ML 438-04321 ST(SEE ATTACHED P (SEE ML438-04321 LTOTHER TRANSACTIONS **ATTACHED** P m ML 438-04326 ST OTHER TRANSACTIONS (SEE **ATTACHED** P 438-04326 LTOTHER TRANSACTIONS (SEE **ATTACHED** P O GOLDMAN SACHS LT NONCOVERED P (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 4,547,288 4,747,176 -199,888. a Ō. 45,859 45,859. b 5,930,949 4,697,590. 1,233,359. C 3,103,495 2,358,214 745,281. ď 3,511,075 3,568,183. -57,108.е 27,589. 27,589. Ō. f 3,698,983. 4,883,879 1,184,896. 820,021 536,657. 283,364. h 235,103. 340,697. -105,594.2,005,864. 2,698,726. 692,862. 207,303. 453,647. 246,344. 84,746. 49,140. 35,606. 49,000. 49,000. m 49,602. 49,602. n 5,566. 5,566. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (k) Excess of col (i) (j) Adjusted basis (i) FMV as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any -199,888. a 0. b 1,233,359. C 745<mark>,281.</mark> d -57,108. 0. 1,184,896. g 283,364. h -105,594.692,862. 246,344. ı 35,606. 49,000. m 49,602. n 5,566. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 4,163,290. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 N/A

The Hirair & Anna Hovnanian Foundation

EIN 59-2714390

Attachment to 2014 Form 990-PF

Return of Private Foundation

Statement Required by Reg Sec. 53.4945-5(d)

Information with Respect to Expenditure Responsibility Grants

1. Grantee:

Arago Reproductive Medicine

48 Nalbandyan Street

Yerevan, 0079

Republic of Armenia

2. Date and Amount of Grant

December 17, 2014

\$50,000

- 3. <u>Purpose of the Grant.</u> The grant was given to assist in covering a portion of the operating costs of the charitable organization and in support of their charitable purpose.
- 4. Amount Expended by Grantee: The full amount of the grant was immediately expended
- 5. <u>Diversion</u>: To the knowledge of the Foundation, no part of the grant has been used for other than its intended purpose.
- 6. Dates of Reports Received by Grantee: None

The Hirair & Anna Hovnanian Foundation

EIN: 59-2714390

Attachment to 2014 Form 990-PF Return of Private Foundation

Statement Required by Reg. Sec. 53.4945-5(d)

Information with Respect to Expenditure Responsibility Grants

1. Grantee:

Youth PO

0717 RA Ararat Marz, Byuravan V., A. Bakunts Street, Apt 15,

Yerevan, 0079 Republic of Armenia

2. Date and Amount of Grant:

February 10, 2014

\$10,000

- 3. <u>Purpose of the Grant:</u> The grant was given to assist in covering a portion of the operating costs of the charitable organization and in support of their charitable purpose.
- 4. Amount Expended by Grantee The full amount of the grant was immediately expended
- 5. <u>Diversion</u>: To the knowledge of the Foundation, no part of the grant has been used for other than its intended purpose.
- 6. Dates of Reports Received by Grantee: None

The Hirair & Anna Hovnanian Foundation EIN: 59-2714390 Attachment to 2014 Form 990-PF

Return of Private Foundation

Statement Required by Reg. Sec. 53.4945-5(d)

Information with Respect to Expenditure Responsibility Grants

1. Grantee:

ASC IS Our Lady of Armenia Convent 6 Charets Street, Anni District

Gyumri, 3126

Republic of Armenia

2. Date and Amount of Grant

March 11, 2014

\$10,000

- 3. <u>Purpose of the Grant:</u> The grant was given to assist in covering a portion of the operating costs of the charitable organization and in support of their charitable purpose.
- 4. Amount Expended by Grantee: The full amount of the grant was immediately expended
- 5. <u>Diversion</u>: To the knowledge of the Foundation, no part of the grant has been used for other than its intended purpose.
- 6. Dates of Reports Received by Grantee: None

3 Grants and Contributions Paid During the '	fear (Continuation)			
. Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Continuation	
PPALACHIAN MOUNTAIN CLUB	NONE	PUBLIC	USED FOR THE	
5 JOY STREET			ORGANIZATIONS EXEMPT	
BOSTON, MA 02108			PURPOSE	5,00
ARAGO, REPRODUCTIVE MEDICINE	NONE	PUBLIC	USED FOR THE	
48 NALBANDYAN STREET			ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA			PURPOSE	50,00
ARMENIAN ASSEMBLY OF AMERICA	NONE	PUBLIC	USED FOR THE	
1334 G. STREET NW SUITE 200			ORGANIZATIONS EXEMPT PURPOSE	15 00
WASHINGTON, DC 20005			FORPOSE	15,00
ARMENIAN SISTERS ACADEMY	NONE	PUBLIC	USED FOR THE	
440 UPPER GULPH ROAD			ORGANIZATIONS EXEMPT	
RADNOR, PA 19087			PURPOSE	10,00
ARMENIAN STATE AGRARIAN ACADEMY	NONE	PUBLIC	USED FOR THE	
74 TERYAN STREET			ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA 0009		<u> </u>	PURPOSE	8,44
AVD I FARMING HITE POINDAMION	NONE	PUBLIC	USED FOR THE	
AYB LEARNING HUB FOUNDATION 11/11 TIBILISYAN HIGHWAY	NONE	FOBBIC	ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA			PURPOSE	11,43
BIRTHRIGHT ARMENIA	NONE	PUBLIC	USED FOR THE	
333 E. LANCASTER AVE, #330 WYNNEWOOD, PA 19096			ORGANIZATIONS EXEMPT PURPOSE	537,00
BOY SCOUTS OF AMERICA	NONE	PUBLIC	USED FOR THE	
1518 RIDGEWAY ROAD			ORGANIZATIONS EXEMPT	
TOMS RIVER, NJ 08755			PURPOSE	5,00
CALIFORNIA STATE UNIVERSITY EAST BAY	NONE	PUBLIC	USED FOR THE	
25800 CARLOS BEE BLVD			ORGANIZATIONS EXEMPT	
HAYWARD, CA 94542		 	PURPOSE	3,00
CARLETON UNIVERSITY	NONE	PUBLIC	USED FOR THE	
1125 COLONEL BY DRIVE			ORGANIZATIONS EXEMPT	
OTTOWA, ONTARIO, CANADA K1S 5B6		<u></u>	PURPOSE	3,01
Total from continuation sheets				3,026,50

3 Grants and Contributions Paid During the	Year (Continuation)			
, Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager	status of	contribution	Amount
	or substantial contributor	recipient		
			LIGHT BOD WIT	
CENTRAL PARK CONSERVANCY	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
14 EAST 60TH STREET NEW YORK, NY 10022			PURPOSE	5,00
NDW TORK, NI 10022			FORFOSE	
COLUMBIA UNIVERSITY	NONE	PUBLIC	USED FOR THE	
P.O. BOX 1385			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10008			PURPOSE	68,00
DREXEL UNIVERSITY	NONE	PUBLIC	USED FOR THE	
P.O. BOX 8196			ORGANIZATIONS EXEMPT	
PHILADELPHIA , PA 19101			PURPOSE	5,00
DUBE INTUEDCIMY	NONE	PUBLIC	USED FOR THE	
DUKE UNIVERSITY P.O. BOX 602538	NONE	FUBLIC	ORGANIZATIONS EXEMPT	
CHARLOTTE, NC 28260			PURPOSE	6,00
, 10 1010				
FRENCH UNIVERSITY OF ARMENIA	NONE	PUBLIC	USED FOR THE	
10 DAVIT ANHAGHTI ST			ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA			PURPOSE	66
G.S.L.E.O.A. P.O. BOX 64	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
TENNENT NJ 07763			PURPOSE	50
GEORGETOWN UNIVERSITY	NONE	PUBLIC	USED FOR THE	
600 NEW JERSEY AVE., NW, ROOM 581			ORGANIZATIONS EXEMPT	
WASHINGTON, DC 20001			PURPOSE	5,00
	NOVE	DUDI TO	MORD FOR MUR	
HARVARD UNIVERSITY 1350 MASSACHUSETTS AVENUE	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
CAMBRIDGE , MA 02138			PURPOSE	20,00
CARDINI DOS J. III. COLOC				
HERFORD COLLEGE	NONE	PUBLIC	USED FOR THE	
CATTE ST			ORGANIZATIONS EXEMPT	
OXFORD UNITED KINGDOM		 	PURPOSE	2,99
SAINT ANNA'S CHURCH	NONE	PUBLIC	USED FOR THE	
CATHOLICOSATE OF ALL ARMENIANS,			ORGANIZATIONS EXEMPT	
MOTHER SEE OF HOLY ETCHMIADZIN			PURPOSE	
VAGHARSHAPAT , ARMENIA Total from continuation sheets				400,00

Part XV Supplementary Information 3 Grants and Contributions Paid During the You				·
. Recipient	if recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
HOVNANIAN SCHOOL SCHOLARSHIP FUND	NONE	PUBLIC	USED FOR THE	
175 RAILROAD AVENUE			ORGANIZATIONS EXEMPT	
RIDGEFIELD, NJ 07657			PURPOSE	2,500.
HUGHES HALL	NONE	PUBLIC	USED FOR THE	
UNIVERSITY OF CAMBRIDGE			ORGANIZATIONS EXEMPT	
CAMBRIDGE, UNITED KINGDOM CB1 2EW	-		PURPOSE	9,995.
IMPERIAL COLLEGE LONDON	NONE	PUBLIC	USED FOR THE	
CARFAX OXFORD BRANCH, 1 5 HIGH STREET OXFORD, UNITED KINGDOM OX1 4AA			PURPOSE	4,992.
CATCAD, CATTED ATACDOM CAT THE			FORFOSE	4,552.
INSTITUTO DE EMPRESA SL	NONE	PUBLIC	USED FOR THE	
CALLE MARIA DE MOLINA			ORGANIZATIONS EXEMPT	
MADRID , SPAIN			PURPOSE	7,997.
INTERNATIONAL STUDENT HOUSE	NONE	PUBLIC	USED FOR THE	
229 GREAT PORTLAND STREET			ORGANIZATIONS EXEMPT	
REGENTS PARK, LONDON, UNITED KINGDOM			PURPOSE	
WIB 1SH				8,025.
JERSEY STRONG FOUNDATION	NONE	PUBLIC	USED FOR THE	
1800 ROUTE 34, SUITE 402	NONE	POBLIC	ORGANIZATIONS EXEMPT	
WALL , NJ 07719			PURPOSE	1,000.
JOHNS HOPKINS UNIVERSITY - SAIS	NONE	PUBLIC	USED FOR THE	
OFFICE OF FINANCIAL AID, 1740			ORGANIZATIONS EXEMPT	
MASSACHUSETTS AVE NW WASHINGTON, DC			PURPOSE	
20036				10,000.
KARL-FRANZENS UNIVERSITY	NONE	PUBLIC	USED FOR THE	
UNIVERSITATSPLATZ 3 8010	NONE	POBLIC	ORGANIZATIONS EXEMPT	
GRAZ, AUSTRIA			PURPOSE	1,996.
				•
LADACIN NETWORK	NONE	PUBLIC	USED FOR THE	
1703 KNEELEY BOULEVARD			ORGANIZATIONS EXEMPT	
WANAMASSA, NJ 07712		-	PURPOSE	500.
LENOX HILL NEIGHBORHOOD HOUSE	NONE	PUBLIC	USED FOR THE	
331 EAST 70TH STREET		1	ORGANIZATIONS EXEMPT	
NEW YORK, NY 10021		<u> </u>	PURPOSE	5,000.
Total from continuation sheets	· · · · · · · · · · · · · · · · · · ·			

Part XV Supplementary Informati 3 Grants and Contributions Paid During th				
, Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
	or substantial contributor	recipione		<u></u>
LONDON SCHOOL OF ECONOMICS	NONE	PUBLIC	USED FOR THE	
PO BOX 13420, HOUNGTON STREET	NONE	POBLIC	ORGANIZATIONS EXEMPT	
LONDON, UNITED KINGDOM			PURPOSE	6,009
				<u> </u>
LOUGHBOUROUGH UNIVERSITY	NONE	PUBLIC	USED FOR THE	
LEICESTERSHIRE			ORGANIZATIONS EXEMPT	
UNITED KINGDOM		ļ	PURPOSE	8,018
MADISON SQUARE BOYS & GIRLS CLUB	NONE	PUBLIC	USED FOR THE	
733 THIRD AVENUE, 2ND FLOOR			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10017		 	PURPOSE	3,000
MELCHER MEDIA	NONE	PUBLIC	USED FOR THE	
124 WEST 13TH STREET			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10011			PURPOSE	23,000
MONMOUTH COUNTY HISTORICAL	NONE	PUBLIC	USED FOR THE	
ASSOCIATION			ORGANIZATIONS EXEMPT	
70 COURT STREET			PURPOSE	
FREEHOLD, NJ 07728				5,000
MUSEUM OF THE CITY OF NEW YORK	NONE	PUBLIC	USED FOR THE	
1220 FIFTH AVENUE			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10029			PURPOSE	2,500
NEW JERSEY HALL OF FAME	NONE	PUBLIC	USED FOR THE	
P.O. BOX 8656			ORGANIZATIONS EXEMPT	
SOMERVILLE , NJ 08876			PURPOSE	2,500
NEW YORK PRESBYTERIAN HOSPITAL	NONE	PUBLIC	USED FOR THE	
PO BOX 6412			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10277			PURPOSE	2,500
OCEAN HOUSING ALLIANCE, INC	NONE	PUBLIC	USED FOR THE	
C/O P.O. BOX 1778			ORGANIZATIONS EXEMPT	
roms river, NJ 08754		-	PURPOSE	1,000
OCEAN MEDICAL CENTER	NONE	PUBLIC	USED FOR THE	
1345 CAMPUS PARKWAY, SUITE A2			ORGANIZATIONS EXEMPT	
NEPTUNE, NJ 07753 Total from continuation sheets		<u> </u>	PURPOSE	1,000,000

Part XV Supplementary Information 3 Grants and Contributions Paid During the Y				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
OCEAN'S HARBOR HOUSE	NONE	PUBLIC	USED FOR THE	
2445 WINDSOR AVENUE			ORGANIZATIONS EXEMPT	
TOMS RIVER, NJ 08754			PURPOSE	1,25
ONEARMENIA	NONE	PUBLIC	USED FOR THE	
P.O. BOX 181030			ORGANIZATIONS EXEMPT	
UTICA, NY 48318		<u> </u>	PURPOSE	50,00
	NONE	DVIDI TO	USED FOR THE	
ORRAN 2217 OBSERVATORY AVENUE	NONE	PUBLIC	ORGANIZATIONS EXEMPT	
LOS ANGELES, CA 90027			PURPOSE	29,76
OXFORD UNIVERSITY	NONE	PUBLIC	USED FOR THE	
OXFORD CORNMARKET STREET, 65			ORGANIZATIONS EXEMPT	
CORNMARKET ST. OXFORD, UNITED KINGDOM OX1 3HY			PURPOSE	7 99
KINGDOM OXI SHI				7,999
PEDDIE SCHOOL	NONE	PUBLIC	USED FOR THE	
201 SOUTH MAIN STREET			ORGANIZATIONS EXEMPT	
HIGHTSTOWN, NJ 08520			PURPOSE	60,000
POLITECNICE DI MILANO	NONE	PUBLIC	USED FOR THE	
PIAZZA LEONARDO DAI VINCI, 32, 20133			ORGANIZATIONS EXEMPT	
MILANO, ITALY			PURPOSE	3,989
DANNER GOVEON	NONE	PUBLIC	USED FOR THE	
RANNEY SCHOOL 235 HOPE ROAD	NONE	FOBLIC	ORGANIZATIONS EXEMPT	
TINTON FALLS , NJ 07724			PURPOSE	5,000
RIPPOWAM CISQUA SCHOOL P.O. BOX 488	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
BEDFORD NY 10506			PURPOSE	17,800
ROYAL ACADEMY OF MUSIC HEFCE	NONE	PUBLIC	USED FOR THE	
MARYLEBONE ROAD			ORGANIZATIONS EXEMPT	
LONDON, UNITED KINGDOM NW1 5HT			PURPOSE	7,97
RUMSON COUNTRY DAY SCHOOL	NONE	PUBLIC	USED FOR THE	
35 BELLEVUE AVENUE			ORGANIZATIONS EXEMPT	
RUMSON, NJ 07760	<u> </u>		PURPOSE	32,000

Part XV Supplementary Information 3 Grants and Contributions Paid During the	Year (Continuation)			
. Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager	status of	contribution	Amount
	or substantial contributor	recipient		
SHIRAKATSY LYCEUM	NONE	PUBLIC	USED FOR THE	
35 ARTEM MIKOYAN ST, NOR NORK, 5TH			ORGANIZATIONS EXEMPT	
MICRO-DISTRICT YEREVAN, ARMENIA			PURPOSE	3,42
ST. ANTONY'S COLLEGE	NONE	PUBLIC	USED FOR THE	
OX2 6JF			ORGANIZATIONS EXEMPT	
OXFORD, UNITED KINGDOM		<u> </u>	PURPOSE	3,00!
and the second second	1011	DVD 16		
ST. STEPHEN'S HOUSE	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
16 MARSTON STREET OXFORD UNITED KINGDOM			PURPOSE	4,999
ONFORD, CHIED KINGDON			10000	1,55.
ST. VARTAN ARMENIAN SCHOOL	NONE	PUBLIC	USED FOR THE	
630 SECOND AVE			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10016		-	PURPOSE	1,000
STANFORD UNIVERSITY	NONE	PUBLIC	USED FOR THE	
FINACIAL AID OFFICE, MONTAG HALL 355			ORGANIZATIONS EXEMPT	
GALVEZ STREET STANFORD , CA 94305			PURPOSE	15,000
STATE CONSERVATORY 1A SAYAT NOVA AVE	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	
YEREVAN, ARMENIA			PURPOSE	587
CENTRE LINGUIGNIC INTURPOLINA OF	NONE	PUBLIC	USED FOR THE	
STATE LINGUISTIC UNIVERSITY OF ARMENIA	NONE	POBLIC	ORGANIZATIONS EXEMPT	
42 TUMANYAN STREET			PURPOSE	
YEREVAN, ARMENIA 0002				3,478
STATE PEDAGOGHICAL UNIVERSITY OF	NONE	PUBLIC	USED FOR THE	
ARMENIA			ORGANIZATIONS EXEMPT	
17 TIGRAN METS AVE.			PURPOSE	
YEREVAN, ARMENIA 0010		-		2,825
ARMENIAN STATE UNIVERSITY OF	NONE	PUBLIC	USED FOR THE	
ECONOMICS			ORGANIZATIONS EXEMPT	
128 NALBANDYAN STREET			PURPOSE	
YEREVAN, ARMENIA 0025	+			9,829
MAMPULLE DAVINGAN	NONE	PUBLIC	TICED FOR MUP	
TATEVIK DAVTYAN 600 NEW JERSEY AVE N.W	NONE	FORDIC	USED FOR THE ORGANIZATIONS EXEMPT	
WASHINGTON, DC 20001			PURPOSE	8,000
Total from continuation sheets	-			, ,

Part XV Supplementary Information 3 Grants and Contributions Paid During the				
. Recipient	If recipient is an individual,			
	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
THE COUNT BASIE THEATRE FOUNDATION	NONE	PUBLIC	USED FOR THE	
99 MONMOUTH STREET			ORGANIZATIONS EXEMPT	
RED BANK, NJ 07701			PURPOSE	5,000
THE DILLER-QUAILE SCHOOL OF MUSIC,	NONE	PUBLIC	USED FOR THE	
INC.			ORGANIZATIONS EXEMPT	
24 EAST 95TH STREET			PURPOSE	
NEW YORK, NY 10128				9,780
THE EPISCOPAL SCHOOL IN THE CITY OF	NONE	PUBLIC	USED FOR THE	
NY			ORGANIZATIONS EXEMPT	
35 EAST 69TH STREET			PURPOSE	
NEW YORK, NY 10021				26,750
THE HORTICULTURAL SOCIETY OF NY	NONE	PUBLIC	USED FOR THE	
148 WEST 37TH STREET , 13 FLOOR			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10018			PURPOSE	1,500
THE NIGHTINGALE-BAMFORD SCHOOL	NONE	PUBLIC	USED FOR THE	
20 EAST 92ND STREET			ORGANIZATIONS EXEMPT	
NEW YORK, NY 10128			PURPOSE	46,785
TOMS RIVER FUTBOL CLUB UNITED	NONE	PUBLIC	USED FOR THE	
PO BOX 1562			ORGANIZATIONS EXEMPT	
TOMS RIVER , NJ 08754			PURPOSE	2,000
TRINITY COLLEGE	NONE	PUBLIC	USED FOR THE	
300 SUMMIT ST			ORGANIZATIONS EXEMPT	
HARTFORD CT 06106			PURPOSE	2,996
UNIVERSITY COLLEGE LONDON	NONE	PUBLIC	USED FOR THE	
GOWER STREET			ORGANIZATIONS EXEMPT	
LONDON WC1E 6BT, UNITED KINGDOM			PURPOSE	32,701
JNIVERSITY OF CALIFORNIA, BERKELEY	NONE	PUBLIC	USED FOR THE	
140 UNIVERSITY HALL			ORGANIZATIONS EXEMPT	
BERKELEY, CA 94720			PURPOSE	21,000
			1	
UNIVERSITY OF CAMBRIDGE	NONE	PUBLIC	USED FOR THE	
THE OLD SCHOOLS, TRINITY LN			ORGANIZATIONS EXEMPT	
CAMBRIDGE, UNITED KINGDOM	1		PURPOSE	4,980

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, . Recipient Foundation Purpose of grant or show any relationship to Amount contribution status of any foundation manager Name and address (home or business) recipient or substantial contributor UNIVERSITY OF CHICAGO NONE PUBLIC USED FOR THE 970 EAST 58TH STREET, SUITE 303 ORGANIZATIONS EXEMPT CHICAGO, IL 60637 PURPOSE 8,000. UNIVERSITY OF CINCINNATI NONE PUBLIC USED FOR THE BURSAR'S OFFICE, 500 UNIVERSITY ORGANIZATIONS EXEMPT PAVILION CINCINATTI PURPOSE 5,000. OH 45221 UNIVERSITY OF GRONINGEN NONE PUBLIC USED FOR THE PO BOX 72 9700 ORGANIZATIONS EXEMPT GRONINGEN NETHERLANDS PURPOSE 2,995. UNIVERSITY OF MANCHESTER NONE PUBLIC USED FOR THE BURLINGTON STREET, OXFORD ROAD ORGANIZATIONS EXEMPT MANCHESTER UNITED KINGDOM PURPOSE 10,006. NONE PUBLIC UNIVERSITY OF NICOSIA USED FOR THE MAKEOOVITIOONC 46 ORGANIZATIONS EXEMPT EGKOMI , CYPRUS PURPOSE 5,997. UNIVERSITY OF OXFORD NONE PUBLIC USED FOR THE UNIVERSITY OFFICES, WELLINGTON SQUARE DRGANIZATIONS EXEMPT OXFORD UNITED KINGDOM PURPOSE 4,985. UNIVERSITY OF PENNSYLVANIA NONE PUBLIC USED FOR THE 3451 WALNUT STREET ORGANIZATIONS EXEMPT PHILADELPHIA , PA 19104 PURPOSE 50,000. UNIVERSITY OF SOUTHERN CALIFORNIA NONE PUBLIC USED FOR THE 620 W. MCCARTHY WAY, SUITE 21 ORGANIZATIONS EXEMPT LOS ANGELES, CA 90089 PURPOSE 5,000. UNIVERSITY OF TORONTO NONE PUBLIC USED FOR THE 563 SPADINA CRESCENT ORGANIZATIONS EXEMPT TORONTO, CANADA M5S 2J7 8,000. PURPOSE UNIVERSITY OF VIENNA NONE PUBLIC USED FOR THE UNIVERSITATSRING ORGANIZATIONS EXEMPT WIEN , AUSTRIA PURPOSE 780. Total from continuation sheets

INC.

STO HOWARD STREET SPARTANBURG SC 29303 NAREK SAFERYAN NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 27 KERU ST PURPOSE 2,51 VILLANOVA UNIVERSITY NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 2,51 VILLANOVA, PA 19085 NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 200,00 WIEN UNIVERSITY NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 4,22 VEREVAN STATE MEDICAL UNIVERSITY NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 4,22 VEREVAN STATE MEDICAL UNIVERSITY NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 8,68 VEREVAN, ARMENIA 0025 PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 7,34 VEREVAN, ARMENIA PURPOSE 7,34 VOUTH PO OTAL RABRARAT MARZ, BYURAVAN V, A	Part XV Supplementary Information 3 Grants and Contributions Paid During the				
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SPARTAMBURG , SC 23303 NONE PUBLIC USED FOR THE DRAWLEATIONS EXEMPT PURPOSE 2,51 VILLAMOVA UNIVERSITY NONE PUBLIC USED FOR THE DRAWLEATIONS EXEMPT PURPOSE 200,00 VILLAMOVA, PA 19085 VILLAMOVA, P	Name and address (home or business)	or substantial contributor		Contribution	
SPARTAMBURG , SC 23303 NONE PUBLIC USED FOR THE DRAWLEATIONS EXEMPT PURPOSE 2,51 VILLAMOVA UNIVERSITY NONE PUBLIC USED FOR THE DRAWLEATIONS EXEMPT PURPOSE 200,00 VILLAMOVA, PA 19085 VILLAMOVA, P					
PRATAMBURG SC 29303 PURPOSE 5,00 NAREK SAFERYAN TO RERU ST PURPOSE 2,51 VILLANOVA UNIVERSITY ROUL LANCASTER AVE VILLANOVA PA 19025 NONE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 200,00 AVEN UNIVERSITY NONE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 4,22 VILLANOVA PA 19025 NONE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 4,22 VIEREVAN STATE MEDICAL UNIVERSITY NONE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 8,68 VIEREVAN STATE UNIVERSITY I ALEK HANNIYYAN VIEREVAN ARTHENIA OUZS NONE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 8,68 VIEREVAN STATE UNIVERSITY I ALEK HANNIYYAN VIEREVAN, ARMENIA VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 7, 36 VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 7, 36 VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT PURPOSE 10, 00 VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUBLIC DISED FOR THE DRAWLIZATIONS EXEMPT VIEREVAN STATE UNIVERSITY ANDRE PUB	VCOM CAROLINAS CAMPUS	NONE	PUBLIC	i I	
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DEGANIZATIONS EXEMPT NIEW , AUSTRIA JEREVAN STATE MEDICAL UNIVERSITY SS ABOVYAN STREET EXERVAN, ARMENIA 0025 JUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT PURPOSE 8,68 JUREVAN STATE UNIVERSITY NONE PUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT PURPOSE 7,34 WOUTH FO NONE PUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT DEFORM DEFO	VILLANOVA , PA 19085		-	PURPOSE	200,000
DEGANIZATIONS EXEMPT NIEW , AUSTRIA JEREVAN STATE MEDICAL UNIVERSITY SS ABOVYAN STREET EXERVAN, ARMENIA 0025 JUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT PURPOSE 8,68 JUREVAN STATE UNIVERSITY NONE PUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT PURPOSE 7,34 WOUTH FO NONE PUBLIC JUSED FOR THE DEGANIZATIONS EXEMPT DEFORM DEFO	WITH THIS COMP	NOVE	DUDI TO	TIGED FOR MUE	
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DRGANIZATIONS EXEMPT PURPOSE 8,68 YEREVAN, ARMENIA 0025 NONE PUBLIC USED FOR THE DRGANIZATIONS EXEMPT PURPOSE 7,34 YEREVAN, ARMENIA YEREVAN, ARMENIA YOUTH PO NONE PUBLIC USED FOR THE DRGANIZATIONS EXEMPT PURPOSE 7,34 YOUTH PO DRGANIZATIONS EXEMPT PURPOSE 10,00					
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YEREVAN STATE UNIVERSITY 1 ALEK MANUKYAN VEREVAN, ARMENIA FURPOSE 7,34 YOUTH PO 7,17 RA ARARAT MARZ, BYURAVAN V, A 898KUNTS STREET, APT 15 YEREVAN, ARMENIA 10,00	58 ABOVYAN STREET			1	
ALALEK MANUKYAN YEREVAN, ARMENIA PURPOSE 7,34 YOUTH PO D717 RA ARRAT MARZ, BYURAVAN V, A BAKUNTS STREET, APT 15 YEREVAN, ARMENIA D727 RA ARRAN RATE RATE RATE RATE RATE RATE RATE RATE	YEREVAN, ARMENIA 0025			PURPOSE	8,680
YEREVAN, ARMENIA YOUTH PO NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 7,34 YOUTH PO NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 10,00	YEREVAN STATE UNIVERSITY	NONE	PUBLIC	USED FOR THE	
YOUTH PO 0717 RA ARARAT MARZ, BYURAVAN V, A BAKUNTS STREET, APT 15 YEREVAN, ARMENIA NONE PUBLIC USED FOR THE ORGANIZATIONS EXEMPT PURPOSE 10,00	1 ALEK MANUKYAN			ORGANIZATIONS EXEMPT	
ORGANIZATIONS EXEMPT BAKUNTS STREET, APT 15 YEREVAN, ARMENIA ORGANIZATIONS EXEMPT PURPOSE 10,00	YEREVAN, ARMENIA			PURPOSE	7,341
BAKUNTS STREET, APT 15 YEREVAN, ARMENIA PURPOSE 10,00	YOUTH PO	NONE	PUBLIC	USED FOR THE	
ARMENIA 10,00	0717 RA ARARAT MARZ, BYURAVAN V, A			ORGANIZATIONS EXEMPT	
	BAKUNTS STREET, APT 15 YEREVAN,			PURPOSE	
Total from continuation sheets	ARMENIA				10,000
Total from continuation sheets					
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Total from continuation sheets					
Total from continuation sheets					
	Total from continuation sheets		<u></u>	1	<u> </u>

FORM 990-PF .	DIVIDENDS	AND INTERE	ST FROM S	SECURITIES	STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVEN PER BO	NUE NET INVE	
DIVIDENDS INTEREST	1,437,066.	0 0	235,	456. 235,4	.56. ———————————————————————————————————
TO PART I, LINE 4	1,672,522.	0	. 1,0/2,	522. 1,672,5	
FORM 990-PF		RENTAL INC	OME		STATEMENT 2
KIND AND LOCATION C	F PROPERTY			ACTIVITY NUMBER	GROSS RENTAL INCOME
BELLCREST PLAZA YEREVAN PROPERTY BAYVIEW PLAZA YORKTOWNE PLAZA				1 2 3 4	581,014. 50,837. 1,330,188. 419,172.
TOTAL TO FORM 990-F	PF, PART I, I	LINE 5A			2,381,211.
FORM 990-PF	I	RENTAL EXPE	NSES		STATEMENT 3
DESCRIPTION			TIVITY UMBER	AMOUNT	TOTAL
DEPRECIATION DEPRECIATION DEPRECIATION DEPRECIATION	– SUI – SUI	BTOTAL - BTOTAL - BTOTAL - BTOTAL -	1 2 3	106,050. 1,103. 274,453. 59,231.	1,103. 274,453.
TOTAL RENTAL EXPENS					440,837
NET RENTAL INCOME I	O FORM 990-1	PF, PART I,	LINE 5B		1,940,374.

FORM 990-PF (OTHER I	NCOME		STATEMENT 4
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS		15,341.	15,341.	
TOTAL TO FORM 990-PF, PART I,	LINE 11	15,341.	15,341.	
FORM 990-PF	LEGAL	FEES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
LEGAL FEES	23,815.	0 .	•	23,815.
TO FM 990-PF, PG 1, LN 16A	23,815.	0	•	23,815.
		· · · · · · · · · · · · · · · · · · ·		
FORM 990-PF C	THER PROFES	SIONAL FEES		STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER AND INVESTMENT ADVISORY FEES	348,304.	348,304	•	0.
TO FORM 990-PF, PG 1, LN 16C	348,304.	348,304		0.
FORM 990-PF	TAX	ES		STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID EXCISE TAX	167,469. 160,000.	167,469		0.
TO FORM 990-PF, PG 1, LN 18	327,469.	167,469	•	0.

OTHER E	XPENSES	S'	PATEMENT 8
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
840.	0.		840.
			365.
149.	0.		149.
679,456.	0.		679,456.
•	0.		761.
26.	0.		26.
1,742.	0.		1,742.
25.	0.		25.
683,364.	0.		683,364.
	(A) EXPENSES PER BOOKS 840. 365. 149. 679,456. 761. 26. 1,742. 25.	EXPENSES PER BOOKS MENT INVEST— 840. 365. 149. 679,456. 761. 26. 1,742. 25.	(A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 840. 0. 365. 0. 149. 0. 679,456. 0. 761. 0. 26. 0. 1,742. 0. 25. 0.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
BUILDING	3,658,500.	246,246.	3,412,254.	3,412,254
LAND	3,116,500.	0.	3,116,500.	3,116,500
BUILDING	10,075,000.	441,319.	9,633,681.	9,633,681
LAND	5,425,000.	0.	5,425,000.	5,425,000
BUILDING	2,310,000.	101,186.	2,208,814.	2,208,814
LAND	1,890,000.	0.	1,890,000.	1,890,000
DOLLAR TREE FASCADE	188,890.	8,677.	180,213.	180,213
HVAC UNIT	53,525.	38,271.	15,254.	15,254
DOLLAR TREE IMPROVEMENTS	236,906.	10,378.	226,528.	226,528
JIU JITSU IMPROVEMENTS	19,690.	610.	19,080.	19,080
YASHI IMPROVEMENTS	26,073.	975.	25,098.	25,098
EVERBANK IMPROVEMENTS	11,518.	430.	11,088.	11,088
IMPROVEMENTS	25,559.	955.	24,604.	24,604
DOLLAR TREE ADDITIONAL				
IMPROVEMENTS	153,340.	819.	152,521.	152,521
SECURITY SYSTEM	6,737.	4,043.	2,694.	2,694
YASHI ADDL IMPROVEMENTS	8,987.	221.	8,766.	8,766
CMC	15,930.	187.	15,743.	15,743
FINANCIAL ALTERNATIVES	29,458.		28,923.	28,923
ADDL IMPROVEMENTS	719.		711.	711
PHILLIP MORRIS	37,472.	440.	37,032.	37,032
TO 990-PF, PART II, LN 11	27,289,804.	855,300.	26,434,504.	26,434,504

FORM 990-PF DEPRECIATION	OF ASSETS	NOT HELD FOR	RINVESTMENT	STATEMENT 10
DESCRIPTION	ACCUMULAT		FAIR MARKET E VALUE	
2 JEEPS YEREVAN BUILDING/LAND	86,83 4,455,89		333. 0. 4,455,89	0. 6. 4,455,896.
TO 990-PF, PART II, LN 14	4,542,72	86,8	4,455,89	4,455,896.
FORM 990-PF	CORP	DRATE STOCK		STATEMENT 11
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS			44,829,113.	53,268,791.
TOTAL TO FORM 990-PF, PART	II, LINE	10в	44,829,113.	53,268,791.
FORM 990-PF	OTHER	INVESTMENTS		STATEMENT 12
		TAT HAMTON		
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DESCRIPTION TRUMBALL ASSOCIATES			BOOK VALUE 616,420.	
	II, LINE	COST		VALUE
TRUMBALL ASSOCIATES		COST	616,420.	VALUE 616,420. 616,420.
TRUMBALL ASSOCIATES TOTAL TO FORM 990-PF, PART		COST .	616,420.	VALUE 616,420. 616,420.
TRUMBALL ASSOCIATES TOTAL TO FORM 990-PF, PART FORM 990-PF		COST .	616,420.	VALUE 616,420. 616,420. STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	CHAIRMAN 3.00	0.	0.	0.
ANNA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	PRESIDENT 3.00	0.	0.	0.
EDELE HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VP & TREASURER 2.00	12,000.	0.	0.
SIRAN SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
LEELA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
ARMEN HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
TANYA HOVNANIAN-BAGHDASSARIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	SECRETARY 2.00	12,000.	0.	0.
GORR SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
TENY SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
HAIK SAHAKIN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	96,000.	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 14

FORM 990-PF .	OTHER PROGRAM-RELATED INVESTMENTS	STATEMENT	15
DESCRIPTION		AMOUNT	,
SHOWN IN PART I	NCOME WAS EARNED FROM INVESTMENTS AND ASSETS BALANCE SHEET AND SUPPORTING SCHEDULES AND THE GENERAL PURPOSES FOR WHICH THE CREATED.		0.
TOTAL TO FORM 99	00-PF, PART IX-B, LINE 3		0.
FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	16

NAME OF MANAGER

HIRAIR HOVNANIAN ANNA HOVNANIAN

17

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HIRAIR HOVNANIAN, CHAIRMAN 4000 ROUTE 66 TINTON FALLS, NJ 07753

TELEPHONE NUMBER

732-922-6100

FORM AND CONTENT OF APPLICATIONS

PRELIMINARY APPLICATION SHOULD BE SUBMITTED ON OFFICIAL ORGANIZATION LETTERHEAD AND MUST DESCRIBE THE PURPOSE FOR WHICH FUNDS, IF GRANTED, WILL BE USED. FINANCIAL STATEMENTS FOR THE THREE (3) MOST RECENT ACCOUNTING PERIODS AND PROOF OF ORGANIZATION'S INTERNAL REVENUE SERVICE APPROVAL OF NON-TAXABLE STATUS UNDER 501(C)(3) I.R.C. MUST BE SUBMITTED. ALSO A CERTIFICATION OF ORGANIZATION OFFICER OR PROOF THAT ORGANIZATION CONTINUES TO QUALIFY UNDER SECTION 501(C)(3) OR 170(C)(2)(B) I.R.C. MUST BE SUBMITTED. A FORMAL APPLICATION MAY BE REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO RECOGNIZED ORGANIZATIONS THAT ARE QUALIFIED AS TAX EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OR TO GOVERNMENTS EXCLUSIVELY FOR CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE OF 1986 AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED.

33

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Current Year Deduction	58, 333.	0	10,170.	699	295.	4,043.	221.	187.	535	274,453.		- 100			·····	· · · · · · · · · · · · · · · · · · ·
	25								, 	2						
Current Sec 179										<u> </u>						
Accumulated Depreciation	182,986.		1,338.	306.	135.					184,765.	,,,,,,,		***************************************			
Basis For Depreciation	10,075,000.	5,425,000,	26,762.	26,073.	11,518.	3,368.	8,987.	15,930,	29,458.	15,622,096,						
Reduction In Basis	•		26,763.			3,369.	111			30,132.					*****	
Bus % Excl																
Unadjusted Cost Or Basis	10,075,000.	5,425,000,	53,525.	26,073.	11,518.	6,737.	8,987.	15,930.	29,458.	15,652,228,				•		
S S	17		17	7	017	19B	191	∓ 6∓	191							
Life	39.00			39.001	39.00		39.00	39.00I	39.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
Method			200DB			Z000B			SL							
Date Acquired	0401 13SL	040113L	120113200DB5.00	070113SL	070113SL	0901114200DB5.00	010114SL	070114SL	040114SL							
Description	4 OBUILDING	4 ILLAND	68HVAC UNIT	80YASHI IMPROVEMENTS	81 IMPROVEMENTS	102SECURITY SYSTEM	103IMPROVEMENTS	104CMC ETWANCTAT		TOTAL OTHER						
Asset No	40	41	89	08	81	102	103	104	105							

428102 05-01-14

2014 DEPRECIATION AND AMORTIZATION REPORT BELLCREST PLAZA

RENT

Current Year Deduction	93,808.	0	4,843.	6,075.	505.	819.	106,050.	
Current Sec 179							0	
Accumulated Depreciation	152,438.		3,834.	4,303.	105.		160,680.	
Basis For Depreciation	3,658,500.	3,116,500,	188,890.	236,906.	19,690.	153,340.	7,373,826.	
* Reduction in Basis							0	
Bus % Excl								
Unadjusted Cost Or Basis	3,658,500.	3,116,500,	188,890.	236,906.	19,690.	153,340,	7,373,826.	
S O O	017		017	13	11	16 I		
Life	39.00		39.00	39.0017	39.0017	39,0019		
Method	ТS	<u></u>	SL	SI	$_{ m SI}$	S.		
Date Acquired	050112SL	050112L	032813	041513SL	101313SL	100114		
Description	26BUILDING	27LAND	56DOLLAR TREE FASCADE032813SL	NTS	70IMPROVEMENTS	101ADDITTIONAL IMPROVEMI 00114SE	TOTAL OTHER	
Asset No	26	27	56	59	7(101		

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2014 DEPRECIATION AND AMORTIZATION REPORT YEREVAN PROPERTY

7

RENT

Current Year Deduction	655	8	440.	1,103,		- · · · ·					•••		
Current Sec 179			 -	o	 		·····	 		 		 	•
Accumulated Depreciation	300.			300.					4			 •	
Basis For Depreciation	25,559.	719.	37,472.	63,750.									
Reduction in Basis				0									
Bus % Excl			•					 					
Unadjusted Cost Or Basis	25,559.	719.	37,472.	63,750.									
S.S.	017	191	191					 		 			
Life	39.00	39.001	39.001			••••			••••				
Method	$_{ m SI}$	SI	SI					 					
Date Acquired	070113SL	070114SL	070114SL		 ·····		·····	 		 		 ~ -	
Description	91IMPROVEMENTS	106ADDL IMPROVEMENTS	107PHILLIP MORRIS	TOTAL OTHER									
Asset No	91	106	107		 			 		 	· · · · · · · · · · · · · · · · · · · 	 	

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2014 DEPRECIATION AND AMORTIZATION REPORT
YORKTOWNE PLAZA

Asset No

4

RENT

	Current Year Deduction	59,231	0	59,231												
•	Current Sec 179			0					- · ·	······································						
	Accumulated Depreciation	41,955.	-	41,955.				-			***************************************	****	*******			
	Basis For Depreciation	2,310,000.	1,890,000.	4,200,000.								•				
	Reduction In Basis			0					. 1**			***			***************************************	
	Bus % Excl											· " • • • • • • • • • • • • • • • • • •		•••		
	Unadjusted Cost Or Basis	2,310,000.	1,890,000,	4,200,000.									*****			
	Line	17			 	••••					 			,		
	Lrfe	2100.68														
	Method		H.											•		
	Date Acquired	040113SL	040113L		 						 					
	Description	54BUILDING	55LAND * 990-PF RENTAL	TOTAL OTHER				-								
	Asset No	54	55		 		— 				 					

(D) - Asset disposed

428102 05-01-14

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2014 DEPRECIATION AND AMORTIZATION REPORT FORM 990—PF PAGE 1

990-PF

		-
Current Year Deduction	• • •	
Current Sec 179	• 0	
Accumulated Depreciation	86,833.	
Basis For Depreciation	86,833. 4,459,896. 4,542,729.	-
Reduction In Basis	•	
Bus % Excl		
Unadjusted Cost Or Basis	86,833. 4,542,729.	
Line	17	
Life	00.	•
Method	200DB	
Date Acquired	011108200DB5	
Description	112 JEEPS YEREVAN 113BUILDING/LAND * TOTAL 990-PF PG 1 DEPR	
Asset No	다 전 다 전	

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

38