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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION		<b>A Employer identification number</b>  59-2667398	
Number and street (or P O box number if mail is not delivered to street address) 250 S AUSTRALIAN AVENUE STE 1403		<b>B Telephone number</b> (see instructions)  (561) 841-6360	
City or town, state or province, country, and ZIP or foreign postal code WEST PALM BEACH, FL 33401		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 88,593,872		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	1,681,489	1,681,489		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	2,672,727			
	<b>b</b> Gross sales price for all assets on line 6a 45,075,047				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		2,672,727		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	692,015	692,015		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	5,046,231	5,046,231		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	145,839	0		145,839
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .	10,000	0		10,000
	<b>16a</b> Legal fees (attach schedule) . . . . .	10,359	0		10,359
	<b>b</b> Accounting fees (attach schedule) . . . . .	20,900	20,900		0
	<b>c</b> Other professional fees (attach schedule) . . . . .	486,480	482,088		4,392
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	91,649	82,280		6,369
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .	49,075	0		49,075
	<b>21</b> Travel, conferences, and meetings . . . . .	26,701	6,675		20,026
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	48,259	27,836		20,423
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	889,262	619,779		266,483
	<b>25</b> Contributions, gifts, grants paid . . . . .	4,417,175			4,417,175
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	5,306,437	619,779		4,683,658
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-260,206			
	<b>b Net investment income</b> (if negative, enter -0-)		4,426,452		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	4,268,136	3,675,479	3,675,479
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	73,051,406	73,383,857	84,918,393
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	77,319,542	77,059,336	88,593,872	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	77,319,542	77,319,542	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	-260,206	
30	Total net assets or fund balances (see instructions) . . . . .	77,319,542	77,059,336		
31	Total liabilities and net assets/fund balances (see instructions) . . .	77,319,542	77,059,336		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 77,319,542
2	Enter amount from Part I, line 27a . . . . .	2 -260,206
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 77,059,336
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 77,059,336

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,672,727
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,509,832	84,846,739	0 017795
2012	3,040,301	79,323,198	0 038328
2011	25,000	6,278,533	0 003982
2010	0	5,536	0 000000
2009	0	5,549	0 000000

2	Total of line 1, column (d). . . . .	2	0 060105
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 012021
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	89,643,117
5	Multiply line 4 by line 3. . . . .	5	1,077,600
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	44,265
7	Add lines 5 and 6. . . . .	7	1,121,865
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	4,683,658

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		144,265	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2. . . . .		344,265	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		544,265	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	67,810
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	105,000
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	172,810
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	128,545
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 128,545 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶FARRISFDN ORG				
14	The books are in care of ▶CHRISTINE KOEHN PHD Telephone no ▶(561) 841-6360 Located at ▶250 S AUSTRALIAN AVESTE 1403 WEST PALM BEACH FL ZIP +4 ▶33401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . . <b>1c</b>			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>2b</b>			
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ). . . . . <b>3b</b>			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ABBOT DOWNING	INVESTMENT SERVICES	482,088
255 S COUNTY ROAD STE 200		
PALM BEACH,FL 33480		
Total number of others receiving over \$ 50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	87,231,260
b	Average of monthly cash balances. . . . .	1b	3,776,981
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	91,008,241
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	91,008,241
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,365,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	89,643,117
6	Minimum investment return. Enter 5% of line 5. . . . .	6	4,482,156

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	4,482,156
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	44,265
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	44,265
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,437,891
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	4,437,891
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,437,891

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,683,658
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,683,658
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	44,265
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,639,393
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				4,437,891
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only. . . . .			3,869,710	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2014				
a	From 2009. . . . .				
b	From 2010. . . . .				
c	From 2011. . . . .				
d	From 2012. . . . .				
e	From 2013. . . . .				
f	Total of lines 3a through e. . . . .	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,683,658				
a	Applied to 2013, but not more than line 2a			3,869,710	
b	Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c	Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d	Applied to 2014 distributable amount. . . . .				813,948
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				3,623,943
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9	Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10	Analysis of line 9				
a	Excess from 2010. . . .				
b	Excess from 2011. . . .				
c	Excess from 2012. . . .				
d	Excess from 2013. . . .				
e	Excess from 2014. . . .				

## Part XIV

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4942(j)(3) or 4942(j)(5)

3

## Part XV

## 1

## 2

Time	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
Time	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	4,417,175
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ABBOT DOWNING FORM 1099	P		2014-12-31
ABBOT DOWNING FORM 1099	P		2014-12-31
ABBOT DOWNING FORM 1099	P		2014-12-31
ABBOT DOWNING FORM 1099	P		2014-12-31
ABBOT DOWNING FORM 1099	P		2014-12-31
FORM K-1 FROM LAZARD GLOBAL	P		2014-12-31
FORM K-1 FROM LAZARD GLOBAL	P		2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,466,133		23,136,752	329,381
5,237,205		5,213,058	24,147
10,338,767		8,322,666	2,016,101
3,568,001		3,505,932	62,069
2,411,409		2,223,912	187,497
27,243			27,243
26,289			26,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			329,381
			24,147
			2,016,101
			62,069
			187,497
			27,243
			26,289

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE F FARRIS	PRESIDENT 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
STEPHANIE R FARRIS HAGEY D'MEZA	SECRETARY 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
ANDREW FARRIS	TREASURER 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
CECILE VICTORIA FARRIS	TRUSTEE 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
BRENT G FARRIS HAGEY II	TRUSTEE 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
MARIAN FARRIS RETTERER	TRUSTEE 0 00	0	0	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				
CHRISTINE KOEHN	EXECUTIVE DIRECTOR 40 00	145,839	10,000	0
250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401				




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ADOPT-A-FAMILY OF THE PALM BEACHES 1712 2ND AVENUE N LAKE WORTH,FL 33460	NONE	501(C)(3)	PROJECT GROW	75,000
ADOPT-A-FAMILY OF THE PALM BEACHES 1712 2ND AVENUE N LAKE WORTH,FL 33460	NONE	501(C)(3)	PERMANENT SUPPORTIVE HOUSING	139,200
AID TO VICTIMS OF DOMESTIC ABUSE PO BOX 6161 DELRAY BEACH,FL 33482	NONE	501(C)(3)	HEALTH AND WELLNESS INITIATIVE	134,640
ANQUAN BOLDIN FOUNDATION 3666 HIGHWAY 70 EAST OKEECHOBEE,FL 34972	NONE	501(C)(3)	ANQUAN BOLDIN FOUNDATION - SCHOLARSHIPS	10,000
BLOWING ROCK CARES PO BOX 1203 BLOWING ROCK,NC 28605	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	20,000
BLOWING ROCK PTO PO BOX 228 BLOWING ROCK,NC 28605	NONE	501(C)(3)	PLAYGROUND	100,000
BOYS AND GIRLS CLUB OF PBC 800 NORTHPOINT PARKWAY STE 204 WEST PALM BEACH,FL 33407	NONE	501(C)(3)	JOB SMART TO JOB START	100,000
BOYS AND GIRLS CLUB OF PBC 800 NORTHPOINT PARKWAY STE 204 WEST PALM BEACH,FL 33407	NONE	501(C)(3)	STEAM	92,500
CARIDAD CENTER 8645 W BOYNTON BEACH BLVD BOYNTON BEACH,FL 33472	NONE	501(C)(3)	MENTAL HEALTH PROGRAM	30,000
CENTER FOR CREATIVE EDUCATION 425 24TH STREET WEST PALM BEACH,FL 33407	NONE	501(C)(3)	DISCOVER SERIES	83,028
CHILDREN'S HOME SOCIETY 3333 FOREST HILL BLVD WEST PALM BEACH,FL 33406	NONE	501(C)(3)	CHOICES PROGRAM	100,000
CHRISTIANS REACHING OUT TO SOCIETY INC 301 1ST AVENUE S LAKE WORTH,FL 33460	NONE	501(C)(3)	COMPREHENSIVE FOOD INITIATIVE	100,000
CLINICS CAN HELP 1550 LATHAM RD SUITE 10 WEST PALM BEACH,FL 33409	NONE	501(C)(3)	THE LENDING CLOSET	45,000
COMMUNITY FOUNDATION FOR GREATER BUFFALO 726 EXCHANGE STREET STE 525 BUFFALO,NY 14210	NONE	501(C)(3)	SAY YES TO BUFFALO SCHOLARSHIPS	350,000
COMMUNITY FOUNDATION OF PBMC 700 S DIXIE HIGHWAY STE 200 WEST PALM BEACH,FL 33401	NONE	501(C)(3)	THE GREAT GIVE MATCH	25,000
<b>Total . . . . .</b>  <b>3a</b>				4,417,175


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CULTURAL COUNCIL OF PBC 601 LAKE AVENUE LAKE WORTH,FL 33460	NONE	501(C)(3)	POWER2GIVE	100,000
DRESS FOR SUCCESS PALM BEACHES 118 E OCEAN AVENUE LANTANA,FL 33462	NONE	501(C)(3)	NEXT STEP	25,000
EDUCATION FOUNDATION OF PALM BEACH COUNTY 3300 FOREST HILL BLVD BLDG E 50-116 WEST PALM BEACH,FL 33406	NONE	501(C)(3)	K-12 FINANCIAL LITERACY	25,000
FAITH HOPE LOVE CHARITY 3175 S CONGRESS AVE STE 310 PALM SPRINGS,FL 33461	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	20,000
FATHER FLANAGANS BOYS TOWN FLORIDA 3111 S DIXIE HIGHWAY STE 200 WEST PALM BEACH,FL 33405	NONE	501(C)(3)	BEHAVIORAL HEALTH CLINIC	65,180
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD ADM 295 BOCA RATON,FL 33431	NONE	501(C)(3)	HEALTH CARE CAREERS OUTREACH	50,000
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD ADM 295 BOCA RATON,FL 33431	NONE	501(C)(3)	NEW ERA ENTREPRENEUR	50,000
FRIENDS OF CAMP GLEN GRAY 200 MIDVALE MOUNTAIN RD MAHWAH,NJ 07430	NONE	501(C)(3)	LATRINE CAPITAL PROJECT	30,000
GENESIS COMMUNTIY HEALTH 564 E WOOLBRIGHT ROAD BOYNTON BEACH,FL 33435	NONE	501(C)(3)	MOBILE DENTAL HEALTH CENTER	94,475
GENESIS COMMUNTIY HEALTH 564 E WOOLBRIGHT ROAD BOYNTON BEACH,FL 33435	NONE	501(C)(3)	DELRAY HEALTH AND WELLNESS INITIATIVE	89,261
GLASS ROOTS 10 BLEEKER STREET NEWARK,NJ 07102	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
GRANDMAS PLACE 184 SPARROW DRIVE ROYAL PALM BEACH,FL 33411	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	20,000
HABITAT FOR HUMANITY OF SOUTH PALM BEACH COUNTY 181 SE 5TH AVENUE DELRAY BEACH,FL 33483	NONE	501(C)(3)	OCEAN BREEZE WEST PROJECT	50,000
KENMORE WEST ALUMNI FOUNDATION 33 HIGHLAND PARKWAY BUFFALO,NY 14223	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	20,000
KITCHEN ANGELS 1222 SILER ROAD SANTE FE,NM 87507	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	50,000
<b>Total . . . . .</b>  <b>3a</b>				4,417,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIGHTHOUSE ART CENTER 373 TEQUESTA DR TEQUESTA, FL 33469	NONE	501(C)(3)	LIGHTHOUSE ARTCENTER SCHOLARSHIPS	10,000
LORD'S PLACE PO BOX 3265 WEST PALM BEACH, FL 33402	NONE	501(C)(3)	SOCIAL ENTERPRISE EMPLOYMENT	75,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE NE 49-3131 CAMBRIDGE, MA 02139	NONE	501(C)(3)	INNOVATION PRACTICE LEADERS PROGRAM	143,750
MAX PLANCK FLORIDA INSTITUTE 1 MAX PLANCK WAY JUPITER, FL 33458	NONE	501(C)(3)	MPFI INTERNS PROGRAM	70,037
MENTAL HEALTH ASSOCIATION OF PALM BEACH COUNTY 909 FERN ST WEST PALM BEACH, FL 33401	NONE	501(C)(3)	FAMILY CARE COORDINATION	115,000
MILAGRO CENTER 695 AUBURN AVE DELRAY BEACH, FL 33444	NONE	501(C)(3)	EXPANDING MILAGRO ARTS AND EDUCATION	50,000
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1101 CONNECTICUT AVE NW STE 220 WASHINGTON, DC 20036	NONE	501(C)(3)	TRUSTEE EDUCATION INSTITUTE	10,000
NORTON MUSEUM OF ART 1451 S OLIVE AVE WEST PALM BEACH, FL 33401	NONE	501(C)(3)	PACE PROGRAM	30,000
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA, FL 33462	NONE	501(C)(3)	FOOD RECOVERY AND DISBRITUBION	50,000
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA, FL 33462	NONE	501(C)(3)	NUTRITION XPRESS	50,000
PALM BEACH COUNTY LITERACY COALITION 3651 QUANTUM BLVD BOYNTON BEACH, FL 33426	NONE	501(C)(3)	BUILDING BETTER READERS	75,000
PALM BEACH GARDENS YOUTH ATHLETIC ASSOCIATION PO BOX 31913 PALM BEACH GARDENS, FL 33420	NONE	501(C)(3)	PREDATORS SOCCER	5,000
PARENTS OF AUTISTIC CHILDREN OF OCEAN COUNTY 1989 ROUTH 88 BRICK, NJ 08724	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
PATHWAYS TO PROSPERITY 900 NORTH SEACREST BLVD BOYNTON BEACH, FL 33435	NONE	501(C)(3)	CIRCLES PBC	12,500
PRIME TIME PALM BEACH COUNTY 2300 HIGH RIDGE RD BOYNTON BEACH, FL 33426	NONE	501(C)(3)	STEAM IN AFTERSCHOOL	70,000
<b>Total . . . . .</b>  <b>3a</b>				4,417,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
RESOURCE DEPOT 2510 FLORIDA AVENUE WEST PALM BEACH, FL 33401	NONE	501(C)(3)	OPERATION REIMAGINE	24,040
RUTGERS UNIVERSITY FOUNDATION 123 WASHINGTON STREET NEWARK, NJ 07102	NONE	501(C)(3)	ENDOWED CHAIR IN ENTREPRENEURSHIP AND INNOVATION	500,000
SALVATION ARMY 2100 PALM BEACH LAKES BLVD WEST PALM BEACH, FL 33409	NONE	501(C)(3)	NORTHWEST COMMUNITY CENTER - AFTERSCHOOL TUTORIAL PROGRAM	37,500
SURFERS FOR SALVATION PO BOX 223368 PRINCEVILLE, HI 96722	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	15,000
TEAK FELLOWSHIP 16 WEST 22ND STREET 3RD FLOOR NEWYORK, NY 10010	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	25,000
THE CENTER FOR FAMILY SERVICES 4101 PARKER AVE WEST PALM BEACH, FL 33405	NONE	501(C)(3)	HEALING THROUGH ART AND MUSIC	75,000
THE CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION PO BOX 781352 PHILADELPHIA, PA 19178	NONE	501(C)(3)	NF1 PROGRAM	40,000
THE SCRIPPS RESEARACH INSTITUTE 120 SCRIPPS WAY 4B2 JUPITER, FL 33458	NONE	501(C)(3)	FARRIS FOUNDATION FELLOWSHIP	28,564
THEATRE HALL OF FAME 250 W 50TH STREET STE 17R NEWYORK, NY 10019	NONE	501(C)(3)	2014 FELLOWSHIP LUNCHEON	35,000
UNIVERSITY NOW DAY NURSEY 171 BROADMEAD PRINCETON, NJ 08540	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
UNIVERSITY OF BUFFALO FOUNDATION 160 JACOBS MANAGEMENT CENTER BUFFALO, NY 14260	NONE	501(C)(3)	MANAGEMENT ACADEMIC SUCCESS	72,500
UNIVERSITY OF BUFFALO FOUNDATION 160 JACOBS MANAGEMENT CENTER BUFFALO, NY 14260	NONE	501(C)(3)	STUDENT ENTREPRENEUR FELLOWSHIP	80,000
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVENUE GAINESVILLE, FL 32604	NONE	501(C)(3)	FLA OPP SCHOLARSHIP	200,000
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVENUE GAINESVILLE, FL 32604	NONE	501(C)(3)	JOB-EMBEDDED STEM	235,000
URBAN YOUTH IMPACT 2823 N AUSTRALIAN AVE WEST PALM BEACH, FL 33407	NONE	501(C)(3)	LEADERSHIP ACADEMY	50,000
<b>Total . . . . .</b>  <b>3a</b>				4,417,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD STE 300 JACKSONVILLE,FL 32256	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	25,000
YOUNG MEN'S CHRISTIANS ASSOCIATION BUFFALO NIAGARA 301 CAYUGA ROAD BUFFALO,NY 14225	NONE	501(C)(3)	SUMMER LEARNING LOSS PREVENTION PROGRAM	80,000
YOUTH ON ICE 14155 US HIGHWAY 1 STE 304 JUNO BEACH,FL 33408	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	15,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	4,417,175

TY 2014 Accounting Fees Schedule

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION  
**EIN:** 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	20,900	20,900		0

**TY 2014 Investments - Other Schedule**

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABBOT DOWNING - FIXED INCOME	AT COST	16,042,696	15,773,311
ABBOT DOWNING - EQUITIES	AT COST	26,847,564	34,325,909
ABBOT DOWNING - COMPLEMENTARY STRATEGIES	AT COST	23,548,380	27,437,975
ABBOT DOWNING - REAL ASSETS	AT COST	6,945,217	7,381,198

## TY 2014 Legal Fees Schedule

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	10,359	0		10,359



**TY 2014 Other Expenses Schedule**

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE AND OTHER EXPENSES	2,721	0		2,721
INSURANCE	4,317	0		4,317
DUES	10,804	0		10,804
TELEPHONE	2,581	0		2,581
INVESTMENT EXPENSES	14,537	14,537		0
PASS THRU DEDUCTIONS	13,299	13,299		0

**TY 2014 Other Income Schedule**

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REALIZED GAIN FROM FUTURE CONTRACTS	709,320	709,320	709,320
OTHER INCOME	63,503	63,503	63,503
PASS THRU LOSS	-80,808	-80,808	-80,808

**TY 2014 Other Professional Fees Schedule**

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	4,392	0		4,392
INVESTMENT MANAGEMENT FEES	482,088	482,088		0

**TY 2014 Taxes Schedule**

**Name:** THE CELIA LIPTON FARRIS AND VICTOR W  
FARRIS FOUNDATION

**EIN:** 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	9,369	0		6,369
FOREIGN TAXES	35,280	35,280		0
FEDERAL EXCISE TAX	47,000	47,000		0