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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE MARY ALICE FORTIN FOUNDATION

% DANIELLE H MOORE

A Employer identification number
59-2469696

Number and street (or P O box number if mail is not delivered to street address)
201 CHILEAN AVENUE

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 204,087,351

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,087,914			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,768	2,768		
	4 Dividends and interest from securities	3,229,487	3,229,439		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,550,845			
	b Gross sales price for all assets on line 6a 47,971,237				
	7 Capital gain net income (from Part IV, line 2)		5,550,845		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	182,462	391,818		
	12 **Total.** Add lines 1 through 11	13,053,476	9,174,870		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,135,000	567,500		567,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	208,000	104,000		104,000
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,000	7,500	0	7,500
	c Other professional fees (attach schedule)	1,800,420	1,800,420		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	395,496	65,173		16,195
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	608	304		304
	22 Printing and publications	1,725			1,725
	23 Other expenses (attach schedule)	27,546	8,649		10,958
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,583,795	2,553,546	0	708,182
	25 Contributions, gifts, grants paid	6,070,950			6,070,950
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,654,745	2,553,546	0	6,779,132
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	3,398,731			
	b **Net investment income** (if negative, enter -0-)		6,621,324		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,995,551	15,733,259	15,733,259
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	63,882	95,988	95,958
	b Investments—corporate stock (attach schedule)	103,437,773	110,097,729	155,011,118
	c Investments—corporate bonds (attach schedule)	693,552	941,461	946,176
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	21,338,874	21,990,499	30,809,999
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	14,417,789	1,490,841	1,490,841
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	146,947,421	150,349,777	204,087,351
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	214,769	218,394	
	23 **Total liabilities** (add lines 17 through 22)	214,769	218,394	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	146,732,652	150,131,383	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 **Total net assets or fund balances** (see instructions)	146,732,652	150,131,383	
	31 **Total liabilities and net assets/fund balances** (see instructions)	146,947,421	150,349,777	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	146,732,652
2	Enter amount from Part I, line 27a	2	3,398,731
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	150,131,383
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	150,131,383

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,550,845
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,414,872	171,398,837	0 031592
2012	3,019,601	87,464,236	0 034524
2011	3,232,132	52,887,937	0 061113
2010	788,320	13,456,352	0 058583
2009	557,175	5,036,906	0 110619

2	**Total** of line 1, column (d)	2	0 296431
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059286
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	198,686,414
5	Multiply line 4 by line 3	5	11,779,323
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	66,213
7	Add lines 5 and 6	7	11,845,536
8	Enter qualifying distributions from Part XII, line 4	8	6,779,132

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	132,426
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	132,426
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	132,426
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 260,767		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 50,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	310,767
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	178,341
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 178,341 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ DANIELLE H MOORE Telephone no ▶ (561) 835-0103

Located at ▶ 201 CHILEAN AVE PALM BEACH FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN STANLEY 399 PARK AVENUE 12TH FLOOR NEW YORK, NY 10022	MGT OF INVESTMENTS	492,196
US TRUST 132 ROYAL PALM WAY PALM BEACH, FL 33480	MGT OF INVESTMENTS	183,275
JP MORGAN CHASE BANK 205 ROYAL PALM WAY PALM BEACH, FL 33480	MGT OF INVESTMENTS	960,881
wells fargo 515 n flagler drive 1200 WEST PALM BEACH, FL 33401	mgt of investments	86,573

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION DOES NOT PERFORM CHARITABLE ACTIVITIES OTHER THAN DIRECT CONTRIBUTIONS TO QUALIFIED CHARITABLE ORGANIZATIONS	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	193,272,006
b	Average of monthly cash balances	1b	8,440,089
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	201,712,095
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	201,712,095
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,025,681
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	198,686,414
6	**Minimum investment return.** Enter 5% of line 5	6	9,934,321

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	9,934,321
2a	Tax on investment income for 2014 from Part VI, line 5	2a	132,426		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	132,426
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9,801,895
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9,801,895
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	9,801,895

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	6,779,132
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,779,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,779,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				9,801,895
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,877,305	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 6,779,132				
a Applied to 2013, but not more than line 2a			2,877,305	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				3,901,827
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,900,068
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED, FL 33480	NONE	PUBLIC	GENERAL SUPPORT FOR PROGRAMS	6,070,950
Total . . . . . ▶ **3a**				6,070,950
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	151	
4 Dividends and interest from securities			14	3,232,104	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,550,845	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		85,446		8,880,116	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	8,965,562

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)		No
(2)	Other assets	1a(2)		No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3)	Rental of facilities, equipment, or other assets	1b(3)		No
(4)	Reimbursement arrangements	1b(4)		No
(5)	Loans or loan guarantees	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LORI B MYERS				P00733234

Firm's name ▶ BDO USA LLP

Firm's EIN ▶

Firm's address ▶ 1601 FORUM PLACE 9TH FLOOR WEST PALM BEACH, FL 33401

Phone no (561) 688-1600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES			
BASIS ADJUSTMENTS			
BASIS ADJUSTMENT - BLACKSTONE			
BASIS ADJUSTMENT - KKR			2014-04-16
BASIS ADJUSTMENT - POWERSHARES			2014-03-03
BASIS ADJUSTMENT - US NAT GAS			2014-04-03
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
47,755,962		42,421,961	5,334,001
			1,959
			835
			2,318
			973
			-4,516
			215,275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,334,001

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DANIELLE HICKOX MOORE 277 PENDLETON AVENUE PALM BEACH,FL 33480	PRES/TREAS 0	395,000	70,995	
LESLY S SMITH 300 CHAPEL HILL ROAD PALM BEACH,FL 33480	DIRECTOR 0	320,000	57,515	
SUSAN STOCKARD CHANNING 201 CHILEAN AVENUE PALM BEACH,FL 33480	DIRECTOR 0	245,000	44,035	
NICK R CLADIS 1931 MULBERRY DRIVE BILLINGS,MT 59102	DIRECTOR 0	20,000	4,595	
LARRY ALEXANDER 215 GARDEN RD PALM BEACH,FL 33480	DIRECTOR 0	95,000	17,075	
MARY ALICE PLISCO 3482 LANTERN BAY DR JUPITER,FL 33477	DIRECTOR 0	20,000	4,595	
CAROL MCCRACKEN 245 BARTON AVE PALM BEACH,FL 33480	SECRETARY 0	20,000	4,595	
KELLY P MOORE 277 PENDLETON AVE PALM BEACH,FL 33480	DIRECTOR 0	20,000	4,595	

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a NADG US SUPERMARKET ANCHORED FUND			41	-51,324	
b REAL ESTATE OPPORTUNITY CAPITAL FD II-B	900099	-32,596	41	280,905	
c MISCELLANEOUS INCOME			41	582	
d ENTERPRISE PRODUCTS PARTNERS (PTP)	900099	-161	41	-1,822	
e POWERSHARES DB COMMODITY (PTP)			41	-42,155	
f PIONEER SOUTHWEST ENERGY PARTNERS (PTP)	900099		41		
g THE BLACKSTONE GROUP (PTP)	900099	1,057	41	11,677	
h POWERSHARES DB COMMODITY (PTP)			41	-80	
i CUTLER CONVERTIBLE ABSOLUTE RETURN FD	900099	5,687	41	-11,385	
j CUTLER INVESTMENT FUND	900099	111,665	41	-152,303	
k NADG US CORE PLUS ACQUISITION FUND			41	-20,830	
l ALPHAKEYS KKR FUND XI			41	86,507	
m TERRA NITROGEN COMPANY LP	900099		41	-10,641	
n UNITED STATES NATURAL GAS FUND LP			41	8,010	
o KKR FINANCIAL HOLDINGS LLC	900099	-206	41	-125	

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TY 2014 Accounting Fees Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,000	7,500		7,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

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TY 2014 Investments Corporate Bonds Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE	404,819	406,406
JP MORGAN 94033003	536,642	539,770

TY 2014 Investments Corporate Stock Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US TRUST #0602 NET OF PTP ACTV	7,902,167	17,953,776
US TRUST #4349	5,787,161	7,564,792
DEUTSCHEBANK 945812	2,559,745	2,644,553
US TRUST #8667	4,819,758	5,514,336
JP MORGAN 3030004	3,893,218	5,000,973
JP MORGAN 3035003	10,266,168	12,137,411
JP MORGAN 78700007	8,200,567	14,376,239
JP MORGAN 78704009	5,690,373	9,459,779
JP MORGAN 82405007	6,443,384	7,950,340
JP MORGAN 82644001	5,921,169	7,607,901
JP MORGAN 82646006	9,260,702	16,105,321
MORGAN STANLEY 110944	9,022,723	9,653,636
MERRILL LYNCH 02179	4,440,533	5,337,939
JP MORGAN 94033003	9,850,041	11,699,248
JP MORGAN 94029001	5,594,117	8,001,645
JP MORGAN 93717002	2,220,435	2,416,550
WELLS FARGO 7429	4,437,312	7,427,077
DEUTSCHEBANK 038899	2,000,000	2,288,000
US TRUST #1780	1,788,156	1,871,602

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TY 2014 Investments Government Obligations Schedule

Name:	THE MARY ALICE FORTIN FOUNDATION
EIN:	59-2469696
US Government Securities - End of Year Book Value:	95,988
US Government Securities - End of Year Fair Market Value:	95,958
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2014 Investments - Other Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NADG US SUPERMARKET ANCHORED	AT COST	866,731	866,731
MARINER ATLANTIC	AT COST	0	0
PAN-MULTI STRATEGY	AT COST	2,322,879	2,556,201
AIP CUSTOM HEDGE FUND SOLUTION	AT COST	4,122,731	12,130,821
ALPHAKEY KKR FUND	AT COST	632,565	588,961
O'CONNOR GLOBAL MULTI STRAT FD	AT COST	1,010,000	1,190,691
UBS MILLENNIUM FD	AT COST	505,000	610,348
REAL ESTATE OPPOR CAP FUND II	AT COST	1,092,659	975,170
NADG US CORE PLUS ACQU FD	AT COST	438,924	438,923
NADG US CORE PLUS SYNDIC COSTS	AT COST	60,000	60,000
CUTLER CONVERT ABSOL RET FUND	AT COST	0	0
CUTLER INVESTMENT FUND	AT COST	0	0
STARWOOD PPTY REIT - US TRUST	AT COST	296,322	319,357
ALTERNATIVE INVEST - JPM DMV	AT COST	511,212	621,173
ALTERNATIVE INVEST - JPM STRAT	AT COST	407,980	358,490
ALTERNATIVE INVEST - JPM 35003	AT COST	1,054,723	990,627
BLUE MOUNTAIN CREDIT FUND	AT COST	1,010,000	1,085,266
ALTERNATIVE INVEST - JPM 33003	AT COST	122,038	257,360
ALTERNATIVE INVEST - JPM 00007	AT COST	156,312	345,975
ALTERNATIVE INVEST - JPM 04009	AT COST	322,444	312,367
ALTERNATIVE INVEST - JPM 17002	AT COST	26,932	29,032
BLACKSTONE EP II OFFSHORE	AT COST	100,000	100,000
LEGACY HARMONY	AT COST	3,000,000	2,966,354
ROC SR H&M PROP INTL FD	AT COST	235,110	223,868
GLOBAL PARTNERS OFFSHORE	AT COST	3,000,000	3,005,060
ALTERNATIVE INVEST - JPM 5007	AT COST	255,531	212,781
ALTERNATIVE INVEST - JPM 6006	AT COST	272,782	382,774
ALTERNATIVE INVEST - US TRUST	AT COST	167,624	181,669

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TY 2014 Other Assets Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND&INTEREST RECEIVABLE	31,458	23,877	23,877
DUE FROM FORTIN FOUNDATION-PR	169,887	169,887	169,887
PREPAID FEDERAL INCOME TAX	6,905	3,208	3,208
PREPAID STATE INCOME TAX	1,000	569	569
PAYROLL TAX RECEIVABLE	0	0	0
RECEIVABLE FROM MARINER	14,208,539	1,293,300	1,293,300

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TY 2014 Other Expenses Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	7,009			
D & O INSURANCE	14,525	7,262		7,263
FL CORP FEE	123	61		62
PENSION EXPENSE	2,250	1,125		1,125
BANK CHARGES	151	76		75
POSTAGE	1,377			1,377
MEALS & ENTERTAINMENT	1,861			931
DUES AND SUBSCRIPTIONS	250	125		125

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TY 2014 Other Income Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
misc income	582	582	
POWERSHARES DB - JPM STRATEGIC	-42,155	-42,155	
ENTERPRISE PRODUCTS PARTNERS (PTP)	-1,983	161	
POWERSHARES DB DEUTSCHE (PTP)	-80	-80	
THE BLACKSTONE GROUP L P (PTP)	12,734	11,678	
CUTLER CONVERT ABSOLUTE RETURN FUND, L P	-5,698	43,516	
ALPHAKEYS KKR FUND XI	86,507	15,435	
REAL ESTATE OPPORTUNITY CAPITAL FUND	248,309	-20,782	
NADG US CORE PLUS ACQUISITION FUND	-20,830	8,432	
CUTLER INVESTMENT FUND LP	-40,638	361,726	
KKR FINANCIAL HOLDINGS LLC	-331	-125	
NADG US SUPERMARKET ANCHORED FD	-51,324	5,428	
TERRA NITROGEN COMPANY LP	-10,641	-8	
UNITED STATES NATURAL GAS FD LP	8,010	8,010	

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TY 2014 Other Liabilities Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX PAYABLE	41	41
DUE TO FORTIN FOUNDATION	10,000	10,000
PROFIT SHARING PLAN PAYABLE	204,000	208,000
FOREIGN TAX CREDITS PAYABLE	728	353

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TY 2014 Other Professional Fees Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - MS 110944	100,128	100,128		
CHFS FEES - MS 110944	342,068	342,068		
INVESTMENT FEES - ML 02179	38,748	38,748		
ADR FEES - ML 02179	5,223	5,223		
INVESTMENT FEES - UST 4349	65,701	65,701		
INVESTMENT FEES - 0602	117,574	117,574		
INVESTMENT FEES - JPM 73035003	24,193	24,193		
INVESTMENT FEES - JPM 34106000	1	1		
INVESTMENT FEES - DEUTSCHE 812	33,524	33,524		
INVESTMENT FEES - JPM 78704009	10,522	10,522		
ADR FEES - JPM 78704009	498	498		
INVESTMENT FEES - JPM 73030004	14,894	14,894		
INVESTMENT FEES - JPM 94029001	8,095	8,095		
ADR FEES - JPM 94029001	420	420		
INVESTMENT FEES - BRANDYWINE	135,598	135,598		
INVESTMENT FEES - JPM 94033003	12,913	12,913		
ADR FEES - JPM 74033003	3,688	3,688		
INVESTMENT FEES - JPM 93717002	2,763	2,763		
ADR FEES - JPM 93717002	1,794	1,794		
INVESTMENT FEES - JPM 82405007	8,268	8,268		
ADR FEES - JPM 82405007	50	50		
INVESTMENT FEES - JPM 82646006	16,015	16,015		
INVESTMENT FEES - JPM 82644001	11,860	11,860		
ADVISORY FEES - WELLS 7429	86,573	86,573		
INVESTMENT FEES - JPM 78700007	14,606	14,606		
INVESTMENT FEES - MS 119799	50,000	50,000		
INVESTMENT FEES - CLADIS	68,209	68,209		
INVESTMENT FEES - CULLEN	11,088	11,088		
INVESTMENT FEES - DF DENT	166,160	166,160		
INVESTMENT FEES - D WINTHROP	105,230	105,230		
INVESTMENT FEES - DVM	57,820	57,820		
INVESTMENT FEES - LEVIN	62,134	62,134		
INVESTMENT FEES - NORTHERN	51,821	51,821		
INVESTMENT FEES - ROANOKE	124,906	124,906		
INVESTMENT FEES - STRATEGIC	47,335	47,335		

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TY 2014 Taxes Schedule

Name: THE MARY ALICE FORTIN FOUNDATION

EIN: 59-2469696

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - US TRUST 4349	4,142	4,142		
FOREIGN TAXES - US TRUST 0602	1,953	1,953		
FOREIGN TAXES - JPM 73035003	994	994		
FOREIGN TAXES -DEUTSCHE 945812	1,574	1,574		
FEDERAL TAX	314,128			
FOREIGN TAXES - ML 02179	2,180	2,180		
FOREIGN TAXES - MS 110944	2,414	2,414		
PAYROLL TAXES	32,390	16,195		16,195
FOREIGN TAX - JPM 78700007	240	240		
FOREIGN TAX - JPM 78704009	4,662	4,662		
FOREIGN TAX - JPM 3030004	194	194		
FOREIGN TAX - JPM 94033003	11,808	11,808		
FOREIGN TAX - JPM 94029001	2,125	2,125		
FOREIGN TAX - JPM 93717002	12,430	12,430		
FOREIGN TAX - JPM 82405007	732	732		
FOREIGN TAX - JPM 82646006	513	513		
FOREIGN TAX - JPM 82644001	2,337	2,337		
FOREIGN TAX - WF 7429	680	680		

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization
THE MARY ALICE FORTIN FOUNDATION

Employer identification number
59-2469696

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE MARY ALICE FORTIN FOUNDATION

Employer identification number
59-2469696

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY ALICE FORTIN IRREVOCABLE TRUST 201 CHILEAN AVENUE PALM BEACH, FL33480	$ 4,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
2	MARY ALICE FORTIN IRREVOCABLE TRUST 201 CHILEAN AVENUE PALM BEACH, FL33480	$ 87,914	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions)

Name of organization
THE MARY ALICE FORTIN FOUNDATION

Employer identification number
59-2469696

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE MARY ALICE FORTIN FOUNDATION

Employer identification number
59-2469696

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
____			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
____			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
____			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
____			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

				$6,070,950 00
1/10/2014	MAFF 2005	Everglades Foundation	Foreverglades	-$10,000 00
1/15/2014	MAFF 2005	Town Of Palm Beach United Way	Contribution - Food Pantry	-$50,000 00
2/5/2014	MAFF 2005	Caron Renaissance	Lifesaver Fund	-$5,000 00
2/10/2014	MAFF 2005	Hanley Center	Family Luncheon - Gold Medal Sponsor	-$5,000 00
2/11/2014	MAFF 2005	Garden Club of Palm Beach	House and Garden Day - 10 Tickets	-$1,250 00
2/12/2014	MAFF 2005	PAR 3 FOUNDATION	Raymond Floyd Open	-$2,600 00
3/3/2014	MAFF 2005	Make A Wish Southern Florida	A Family Affair - The Strength of a Wish	-$10,000 00
3/3/2014	MAFF 2005	St Edward's Church	Facade Restoration	-$50,000 00

3/3/2014	MAFF 2005	South Florida Science Center And Aquarium	The Tech Revolution & Raffle Tickets	-$5,100 00
3/3/2014	MAFF 2005	Boys & Girls Club	Camp Hero	-$5,000 00
3/4/2014	MAFF 2005	Animal Haven	New Day for the Animals Fund	-$5,000 00
3/4/2014	MAFF 2005	P A W S NY	Contribution	-$5,000 00
3/11/2014	MAFF 2005	American Cancer Society	19th Hole Club	-$5,000 00
3/25/2014	MAFF 2005	Boys & Girls Club	Barefoot on the Beach	-$10,000 00
4/7/2014	MAFF 2005	South Florida Science Center And Aquarium	Planetarium Stars	-$1,000 00
4/7/2014	MAFF 2005	Peggy Adams Animal Resuce League	Off the Leash	-$2,500 00
4/15/2014	MAFF 2005	Peggy Adams Animal Resuce League	Jinxy - Chairman's Challenge	-$5,000 00
5/5/2014	MAFF 2005	Pathfinders Of Palm Beach/Martin County Scholarship Fund Inc	Contribution	-$72,000 00
5/6/2014	MAFF 2005	Duke University	DukeEngage Academy	-$500,000 00
5/14/2014	MAFF 2005	Diocese Of Palm Beach	Contribution - Lester N Stockard Scholarships	-$200,000 00
5/27/2014	MAFF 2005	Rosarian Academy	Underwriting - Ms Devine's Retirement Party	-$10,000 00
5/29/2014	MAFF 2005	Town Of Palm Beach United Way	Underwriting - Allocations Party	-$5,000 00
6/25/2014	MAFF 2005	L A Family Housing	SSC Desginated - Reissue 2013 Contribution	-$5,000 00
6/25/2014	MAFF 2005	100+ Animal Rescue, Inc	2013 Contribution - Reissue	-$2,000 00
7/14/2014	MAFF 2005	The ARC Of Palm Beach County	2014 - Christmas in July	-$25,000 00

7/14/2014	MAFF 2005	Boys & Girls Club	2014 - Christmas in July	-$25,000 00
7/14/2014	MAFF 2005	Adopt-A-Family Of The Palm Beaches	2014 - Christmas in July	-$25,000 00
7/14/2014	MAFF 2005	Caridad Center	2014 - Christmas in July	-$25,000 00
7/14/2014	MAFF 2005	Alzheimers Community Care, Inc	2014 - Christmas in July	-$25,000 00
7/14/2014	MAFF 2005	YWCA	2014 - Christmas in July	-$25,000 00
7/14/2014	MAFF 2005	Aid To Victims Of Domestic Violence, Inc	2014 - Christmas in July	-$25,000 00
7/25/2014	MAFF 2005	Town Of Palm Beach United Way	Christmas In July - Fortin Daycare Center	-$5,000 00
9/17/2014	MAFF 2005	OPCC	Contribution in Honor of Diane Wilson	-$500.00
9/17/2014	MAFF 2005	Rosarian Academy	Auction & Ball Sponsorship	-$2,500 00
9/29/2014	MAFF 2005	Elite Soccer Academy	U11 Girls	-$1,000 00
9/29/2014	MAFF 2005	Palm Beach Public School	Computers	-$25,000.00
10/14/2014	MAFF 2005	Friends of Mounts Botanical Garden	2015 Spring Benefit	-$1,200.00
10/16/2014	MAFF 2005	The Michelle McGann Fund	Michelle McGann Golf Classic	-$10,000 00
10/22/2014	MAFF 2005	Cash	MAF Childcare Foundation - Thanksgiving	-$5,000 00
10/29/2014	MAFF 2005	Palm Beach Zoo	Walk on the Wild Side - Table Garden Sponsor	-$15,000 00
10/31/2014	MAFF 2005	Preservation Foundation of Palm Beach	Modern Friends	-$500 00
			2 Tickets - Circus at	

10/31/2014	MAFF 2005	Center For Creative Education	the Center - Danielle Hickox Moore	-$550 00
11/5/2014	MAFF 2005	Boys & Girls Club	Contribution	-$100,000 00
11/11/2014	MAFF 2005	Peggy Adams Animal Resuce League	McCracken Designated	-$15,000 00
11/11/2014	MAFF 2005	Palm Beach Day Academy	McCracken Designated	-$10,000 00
11/11/2014	MAFF 2005	South Florida Science Center And Aquarium	McCracken Designated	-$20,000 00
11/11/2014	MAFF 2005	Hospice Of Palm Beach County	McCracken Designated	-$15,000 00
11/11/2014	MAFF 2005	Memorial Sloan-Kettering Cancer Center	McCracken Designated	-$25,000 00
11/11/2014	MAFF 2005	The Benjamin School	McCracken Designated	-$5,000 00
11/11/2014	MAFF 2005	Zoological Society of the Palm Beaches	McCracken Designated	-$10,000 00
11/11/2014	MAFF 2005	Meals On Wheels Of The Palm Beaches	McCracken Designated	-$5,000 00
11/11/2014	MAFF 2005	Boothbay Region Land Trust	McCracken Designated	-$5,000 00
11/11/2014	MAFF 2005	Adopt-A-Family Of The Palm Beaches	McCracken Designated	-$25,000 00
11/14/2014	MAFF 2005	Palm Beach Day Academy	Alexander Designated	-$25,000 00
11/14/2014	MAFF 2005	Crohns and Colitis Foundation		-$10,000 00
11/14/2014	MAFF 2005	Barbara Bush Foundation for Family Literacy	Contribution	-$150,000 00
11/14/2014	MAFF 2005	Rosarian Academy Charitable Trust	Alexander Designated	-$15,000 00
11/14/2014	MAFF 2005	Community Leadership & Development, Inc	Cladis Designated	-$5,000 00
11/14/2014	MAFF 2005	Ahimsa House	Alexander Designated	-$10,000 00

11/14/2014	MAFF 2005	The Lord's Place	Alexander Designated	-$5,000 00
11/14/2014	MAFF 2005	Thornwell Home For Children	Alexander Designated	-$15,000 00
11/14/2014	MAFF 2005	Palm Beach Atlantic University	Alexander Designated	-$15,000 00
11/14/2014	MAFF 2005	Meals On Wheels Of The Palm Beaches	Alexander Designated	-$10,000 00
11/14/2014	MAFF 2005	American Red Cross	Alexander Designated	-$5,000 00
11/14/2014	MAFF 2005	The Lovett School	Alexander Designated	-$25,000 00
11/14/2014	MAFF 2005	The Salvation Army	Alexander Designated	-$5,000 00
11/14/2014	MAFF 2005	Urban Youth Impact	Alexander Designated	-$10,000 00
11/16/2014	MAFF 2005	Center For Family Services	2014 Contribution	-$5,000 00
11/20/2014	MAFF 2005	Back to Basics	Contribution in Honor of Kimberly Rolston	-$2,500 00
11/20/2014	MAFF 2005	Brigham & Women's Hospital	The Daniel E Ponton Fund	-$5,000 00
11/20/2014	MAFF 2005	Garden Club of Palm Beach	Civic Spaces Fund	-$1,000 00
11/20/2014	MAFF 2005	The Arthritis Foundation	Contribution in Honor of Patricia Reybold	-$2,500 00
11/20/2014	MAFF 2005	Historical Society Of Palm Beach County	Thirteenth Annual Archival Evening	-$5,000.00
11/20/2014	MAFF 2005	The Humane Society of the United States	Contribution in Honor of James Berwind	-$5,000 00
11/24/2014	MAFF 2005	Hurst Chapel A M E	Contribution	-$7,500 00
11/24/2014	MAFF 2005	826 Seattle	Channing Designated	-$10,000 00
11/24/2014	MAFF 2005	Duke University	DukeEngage Academy	-$750,000 00
11/24/2014	MAFF 2005	Holy Ground Shelter For The Homeless, Inc	Contribution	-$15,000 00
11/24/2014	MAFF 2005	City Harvest	Channing Designated	-$20,000 00
11/24/2014	MAFF 2005	Services for the UnderServed	Contribution	-$10,000 00
11/24/2014	MAFF 2005	Adopt-A-Family Of The Palm Beaches	Contribution	-$35,000 00
11/24/2014	MAFF 2005	Classroom, Inc	Contribution	-$10,000 00
11/24/2014	MAFF 2005	The Burton K Wheeler Center	Contribution	-$5,000 00

11/24/2014	MAFF 2005	Peggy Adams Animal Resuce League	Leadership Circle	-$50,000 00
11/24/2014	MAFF 2005	Palm Beach County Literacy Coalition	Contribution	-$40,000 00
11/24/2014	MAFF 2005	Billings Catholic Schools	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Genesis Service Dogs Inc	Contribution	-$5,000 00
11/24/2014	MAFF 2005	DEA Survivors Benefit Fund, Inc	Cladis Designated	-$5,000 00
11/24/2014	MAFF 2005	The Lord's Place	Contribution'	-$50,000 00
11/24/2014	MAFF 2005	Take Stock In Children	Contribution	-$20,000 00
11/24/2014	MAFF 2005	Center For Creative Education	Contribution	-$15,000 00
11/24/2014	MAFF 2005	Yellowstone Valley Animal Shelter	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Families First Of Palm Beach County	Contribution	-$25,000 00
11/24/2014	MAFF 2005	Big Brothers Big Sisters of Yellowstone County	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Deaf & Hard Of Hearing Services Of The Treasure Coast	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Parmly Billings Library Foundation	Cladis Designated	-$10,000.00
11/24/2014	MAFF 2005	Montana Food Bank Network	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Grandma's Place	Contribution	-$12,000 00
11/24/2014	MAFF 2005	Catholic Social Services Of Montana	Cladis Designated	-$5,000 00
11/24/2014	MAFF 2005	Adoption Alliance	Contribution	-$5,000 00
11/24/2014	MAFF 2005	American Cancer Society - Great West Division	Cladis Designated	-$5,000 00
11/24/2014	MAFF 2005	Better Billings Foundation	Cladis Designated	-$5,000 00
11/24/2014	MAFF 2005	Arts Without Boundaries	Cladis Designated	-$10,000 00
		Boys & Girls Clubs Of		

11/24/2014	MAFF 2005	Yellowstone County	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Yellowstone CASA, Inc	Cladis Designated	-$5,000 00
11/24/2014	MAFF 2005	Montana History Foundation	Contribution	-$10,000 00
11/24/2014	MAFF 2005	The Catholic Diocese of Lexington	Plisco Designated	-$5,000 00
11/24/2014	MAFF 2005	Caridad Center	Contribution	-$25,000 00
11/24/2014	MAFF 2005	Billings Food Bank	Cladis Designated	-$10,000.00
11/24/2014	MAFF 2005	CROS Ministries	Contribution	-$5,000 00
11/24/2014	MAFF 2005	YWCA	Contribution	-$20,000 00
11/24/2014	MAFF 2005	Dana Farber Cancer Institute	Contribution	-$15,000 00
11/24/2014	MAFF 2005	Seagull Industries for the Disabled	Contribution	-$20,000 00
11/24/2014	MAFF 2005	Send It Foundation	McCracken Designated	-$5,000 00
11/24/2014	MAFF 2005	Urban Youth Impact	Contribution	-$20,000 00
11/24/2014	MAFF 2005	Junior Acheivement	Contribution	-$25,000 00
11/24/2014	MAFF 2005	Intermountain Childrens Services	Cladis Designated	-$20,000 00
11/24/2014	MAFF 2005	Center For Family Services	Contribution	-$22,000 00
11/24/2014	MAFF 2005	Cultural Council Of Palm Beach County	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Place Of Hope	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Milagro Center	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Gratitude House	Contribution	-$10,000 00
11/24/2014	MAFF 2005	Family Promise of Yellowstone Valley	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Hispanics in Action for Community Education and Rehabilitation	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Mission Education International, Inc	Contribution	-$10,000 00

11/24/2014	MAFF 2005	Search Dog Foundation	Contribution	-$10,000 00
11/24/2014	MAFF 2005	Montana Audubon	Cladis Designated	-$10,000 00
11/24/2014	MAFF 2005	Palm Beach Habilitation Center	Contribution	-$15,000 00
11/24/2014	MAFF 2005	Opportunity Inc	Contribution	-$15,000 00
11/24/2014	MAFF 2005	University of Kentucky Research Foundation	Plisco Designated	-$8,000 00
11/24/2014	MAFF 2005	Pet Partners	Channing Designated	-$5,000 00
11/24/2014	MAFF 2005	Boys & Girls Clubs Of Yellowstone County	Contribution	-$50,000 00
11/24/2014	MAFF 2005	Boys & Girls Club	Plisco Designated	-$15,000 00
11/24/2014	MAFF 2005	Duke University	Duke Annual Fund	-$20,000 00
11/24/2014	MAFF 2005	Alzheimers Community Care, Inc	Contribution	-$25,000 00
11/24/2014	MAFF 2005	The Lord's Place	Moore Designated	-$50,000 00
11/24/2014	MAFF 2005	JL Cares, Inc	Plisco Designated	-$15,000 00
11/24/2014	MAFF 2005	Womens Circle	Contribution	-$5,000 00
11/24/2014	MAFF 2005	Dominican Sisters Of Amityville	Plisco Designated	-$80,000 00
11/24/2014	MAFF 2005	Heifer International	Channing Designated	-$5,000 00
11/26/2014	MAFF 2005	100+ Animal Rescue, Inc	2014 Contribution	-$2,500 00
11/26/2014	MAFF 2005	Boys & Girls Club	Spring Fling	-$50,000 00
12/2/2014	MAFF 2005	Genesis Assistance Dogs	Contribution	-$5,000 00
12/4/2014	MAFF 2005	Billings Aquatic Club	Cladis Designated	-$5,000 00
12/4/2014	MAFF 2005	Special Olympics Montana	Cladis Designated	-$5,000 00
12/5/2014	MAFF 2005	Town Of Palm Beach United Way	D Moore Designated	-$150,000 00
12/5/2014	MAFF 2005	Transylvania University	Plisco Designated	-$2,000 00
12/5/2014	MAFF 2005	Lexington Catholic High School	Plisco Designated	-$8,000.00
12/5/2014	MAFF 2005	Fortin Childcare Foundation, Inc	LSS Designated	-$150,000.00
12/9/2014	MAFF 2005	Rosarian Academy	2014 Contribution	-$40,000 00
12/9/2014	MAFF 2005	Catholic Charities of the Diocese of Palm Beach, Inc	Contribution	-$15,000 00

12/9/2014	MAFF 2005	Nelle Smith Residence	Contribution	-$2,500 00
12/9/2014	MAFF 2005	211 Palm Beach/Treasure Coast	2014 Contribution	-$7,500 00
12/9/2014	MAFF 2005	Appalshop	KPM Designated	-$5,000 00
12/9/2014	MAFF 2005	Sanctuary For Families	Channing Designated	-$20,000 00
12/9/2014	MAFF 2005	REEF	McCracken Designated	-$10,000 00
12/9/2014	MAFF 2005	The ARC Of Palm Beach County	Contribution	-$60,000 00
12/9/2014	MAFF 2005	Feeding South Florida	Contribution	-$45,000 00
12/9/2014	MAFF 2005	Wayside House	2014 Contribution	-$15,000 00
12/9/2014	MAFF 2005	Boys & Girls Club	Contribution	-$200,000 00
12/9/2014	MAFF 2005	Habitat For Humanity Palm Beach County	2014 Contribution	-$10,000 00
12/10/2014	MAFF 2005	Direct Relief International	Channing Desigated	-$10,000 00
12/10/2014	MAFF 2005	Carpenters Boat Shop	Channing Designated	-$10,000 00
12/10/2014	MAFF 2005	Georgetown Volunteer Fire Department	Ambulance Reserve Fund - Channing Designated	-$2,500 00
12/10/2014	MAFF 2005	Joyful Heart Foundation	Channing Designated	-$10,000 00
12/10/2014	MAFF 2005	Independence Association	Channing Designated	-$5,000 00
12/10/2014	MAFF 2005	Georgetown Educational Foundation	Channing Designated	-$5,000 00
12/10/2014	MAFF 2005	York County Shelter Programs, Inc	Channing Desginated	-$15,000 00
12/10/2014	MAFF 2005	L A Family Housing	Channing Desginated	-$5,000 00
12/10/2014	MAFF 2005	Georgetown Community Center	X Fund - Channing Designated	-$2,500 00
12/16/2014	MAFF 2005	Bath & Tennis Club Historic Building Preservation Foundation	Contribution	-$5,000 00
12/18/2014	MAFF 2005	T E A M First - PAL		-$5,000 00

12/18/2014	MAFF 2005	VFW Post 2007	Contribution	-$5,000 00
12/23/2014	MAFF 2005	American Red Cross	Contribution	-$10,000 00
12/27/2014	MAFF 2005	Globetrotter Sailing Program	KPM Designated	-$5,000 00
12/27/2014	MAFF 2005	Multnomah County HIV Health Services Center	SSC Designated	-$20,000 00
12/27/2014	MAFF 2005	iCivics	Contribution	-$25,000 00
12/27/2014	MAFF 2005	Karma Rescue	SSC Designated	-$5,000 00
12/27/2014	MAFF 2005	Palm Beach Atlantic University	Contribution	-$25,000 00
12/27/2014	MAFF 2005	J F. Shea Therapeutic Riding Center	SSC Designated	-$10,000 00
12/27/2014	MAFF 2005	The St Bernard Project, Inc	SSC Designated	-$5,000 00
12/27/2014	MAFF 2005	Urban League Of Palm Beach County	2014 Contribution	-$10,000 00
12/27/2014	MAFF 2005	Farmworker Co-Ordinating Council	2014 Contribution	-$20,000 00
12/27/2014	MAFF 2005	YMCA Billings	Contribution	-$5,000 00
12/27/2014	MAFF 2005	St Jude Children's Research Hospital	Contribution	-$15,000 00
12/27/2014	MAFF 2005	United Negro College Fund	Contribution	-$5,000 00
12/29/2014	MAFF 2005	Community Leadership & Development, Inc	Contribution	-$75,000 00
12/31/2014	MAFF 2005	Town Of Palm Beach United Way	Endowment	-$200,000 00
12/31/2014	MAFF 2005	Duke University	DukeEngage Academy	-$500,000 00
12/31/2014	MAFF 2005	MAF Childcare Foundation	Contribution	-$500,000 00
12/31/2014	MAFF 2005	Boys & Girls Club Foundation	Contribution - Belle Glade Facility	-$200,000 00
April 2014		Boys & Girls Club Foundation		-$7,250 00
May 2014		Greater Give		-$3,000 00

JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-SCHAFER CULLEN ACCT. W93717002
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s)

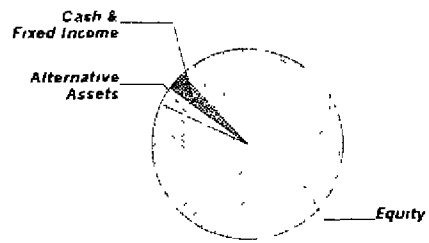
C0940730180310057683
0124073009001000026B3

000576 0083 of 0114 NSPOOMNS XL NYNNNYNN

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,561,348 25	2,416,550.04	(144,798 21)	95,447 10	96%
Alternative Assets	30,383 25	29,031 75	(1,351 50)	1,540 20	1%
Cash & Fixed Income	67,370 64	81,229 55	13,858 91	8.12	3%
Market Value	**$2,659,102.14**	**$2,526,811.34**	**($132,290.80)**	**$96,995.42**	**100%**
Accruals	6,865.61	4 156 75	(2,708 86)		
Market Value with Accruals	**$2,665,967.75**	**$2,530,968.09**	**($134,999.66)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**2,659,102.14**	**2,727,266.77**
Withdrawals & Fees	(497 43)	(28,078 00)
Securities Transferred In		48,684 00
Securities Transferred Out		(117,872.00)
Net Contributions/Withdrawals	**($497.43)**	**($97,266.00)**
Income & Distributions	6,318 75	150,239 34
Change In Investment Value	(138,112.12)	(253,428 77)
Ending Market Value	**$2,526,811.34**	**$2,526,811.34**
Accruals	4,156 75	4 156.75
Market Value with Accruals	**$2,530,968.09**	**$2,530,968.09**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Foreign Dividends	6,318.18	150,231.48
Interest Income	0 57	7.86
Taxable Income	**$6,318.75**	**$150,239.34**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		(15,418 77)
LT Realized Gain/Loss	(4,823 29)	67,313 06
Realized Gain/Loss	**($4,823.29)**	**$51,894.29**

	To-Date Value
Unrealized Gain/Loss	**$196,533.56**

Cost Summary	Cost
Equity	2,220,444 16
Cash & Fixed Income	81,229 55
Total	**$2,301,673.71**

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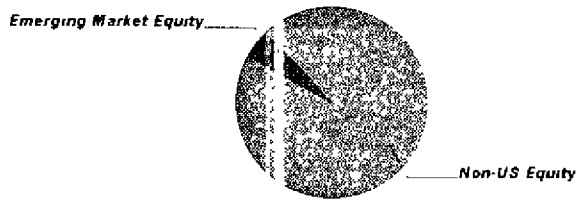
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non-US Equity	2,409,739 25	2,280,323 39	(129,415.86)	91%
Emerging Market Equity	151,609 00	136,226 65	(15,382 35)	5%
Total Value	**$2,561,348.25**	**$2,416,550.04**	**($144,798.21)**	**96%**

Market Value/Cost	Current Period Value
Market Value	2,416,550 04
Tax Cost	2,220,444.16
Unrealized Gain/Loss	194,433 48
Estimated Annual Income	95,447 10
Accrued Dividends	4 046 99
Yield	3 94%

Asset Categories



Equity as a percentage of yo. porttolio - 96 %

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P. Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
Non-US Equity							
ABB LTD SPONS ADR 000375-20-4 ABB	21 15	1,475.000	31,196 25	28,463.37	2,732 88	1,134 27	3.64%
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	70.38	350 000	24,633 00	16.105 74	8,527.26	980 00	3 98%
BAE SYSTEMS PLC SPONS ADR 05523R-10-7 BAES Y	29 16	2,480 000	72,304 40	50,100 64	22,203.76	3,186.80	4 41%
BAYER A G SPONS ADR 072730-30-2 BAYR Y	136 84	300.000	41,052 00	22,167 00	18,885 00	633.30	1 54%
BCE INC 05534B-76-0 BCE	45 86	1,235.000	56,637 10	53,849 46	2,787 64	2,677.48 569 08	4.73%
BHP LTD SPONS ADR 088606-10-8 BHP	47.32	565.000	26,735.80	37,674.74	(10,938 94)	1,367.30	5 11%
BNP PARIBAS ADR 05565A-20-2 BNPQ Y	29 38	1,330 000	39,075 40	53,060 22	(13,984.82)	950 95	2.43%
BOC HONG KONG HOLDINGS LTD SPONS ADR 096813-20-9 BHKL Y	67 01	470.000	31,494.70	21,850.30	9,644 40	1,205 55	3 83%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
BRITISH AMERICAN TOBACCO PLC SPONS ADR 110448-10-7 BTI	107 82	910 000	98,116 20	59,079 47	39,036.73	4,386 20	4 47%
CANADIAN OIL SANDS LIMITED 13643E-10-5 COSW F	8 96	1,930.000	17.288 94	53,116 84	(35,827 90)	2.364 25	13 67%
CNOOC LTD ADR 126132-10-9 CEO	135 44	285 000	38.600 40	56,426 29	(17,825 89)	1.885 56	4.88%
DEUTSCHE TELEKOM AG SPONS ADR 251566-10-5 DTEG Y	15 89	5,200 000	82 628 00	72,027 69	10,600 31	3,364.40	4 07%
DEUTSCHE POST AG SPONS ADR 25157Y-20-2 DPSG Y	32 45	1.080 000	35.046 00	20,347 20	14.698 80	1 152 36	3 29%
GDF SUEZ SPONS ADR 36160B-10-5 GDFZ Y	23 30	2.750 000	64,069.50	72,891.54	(8,822 04)	2,876 50	4 49%
GLAXOSMITHKLINE PLC SPONS ADR 37733W-10-5 GSK	42.74	1.845 000	78,855 30	86,275 20	(7.419 90)	4,891 09 1,017 91	6 20%
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HSBC	47 23	1,450.000	68,483 50	78,856 61	(10,373 11)	3,552 50	5 19%
IMPERIAL TOBACCO PLC ADR 453142-10-1 ITYB Y	87 50	1,080 000	94,500 00	81,201 17	13,298.83	4,478 76	4 74%
INDIVIOR PLC-SPON ADR 45579E-10-5 INVV Y	11 30	148.000	1,672 40	N/A **	N/A		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
Non-US Equity							
JAPAN TOBACCO, INC.- UNSPON ADR 471105-20-5 JAPA Y	13.73	3,200 000	43,936.00	51,664.85	(7,728.85)		
KIRIN HOLDINGS COMPANY LTD SPONS ADR 497350-30-6 KNBW Y	12 40	2,075 000	25,730 00	33,106 31	(7,376 31)	556 10 17.64	2.16%
MANULIFE FINANCIAL CORP ISIN CA56501R1064 SEDOL 6177997 56501R-10-6 MFC	19 09	3,820.000	72,923 80	59,254 29	13,669.51	2,039 88	2 80%
MUENCHENER RUECKVERSICHERUNGS - GESELLSCHAFT ADR 626188-10-6 MURG Y	19 84	3,615.000	71,721.60	56.237.36	15,484 24	2,487 12	3 47%
NESTLE S A SPONS ADR REPSTG REG SH 641069-40-6 NSRG Y	72 95	1,050 000	76,597.50	48.310.50	28,287.00	2,128.35	2 78%
NIPPON TEL & TEL CORP ADR 654624-10-5 NTT	25 61	3.060 000	78,366 60	80,826 22	(2,459 62)	2,209.32	2.82%
NORTH ATLANTIC DRILLING LTD G6613P-20-2 NADL	1 63	3,510 000	5,721.30	36,229 70	(30,508.40)	3,369 60	58 90%
NOVARTIS A G ADR 66987V-10-9 NVS	92.66	1,150.000	106,559.00	59,874 75	46,684.25	2,688 70	2.52%
ORKLA A S A SPONS A/D/R 686331-10-9 ORKL Y	6.70	8,705 000	58,323.50	71,179 78	(12,856.28)	2,863 94	4 91%
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255-20-4 RBGL Y	16 57	3,700.000	61,309 00	39,449.03	21,859 97	1,583.60	2 58%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
REXAM PLC-SPONSORED ADR 761655-60-4 REXM Y	34.84	675 000	23,517 00	33,324 87	(9,807.87)	1,064 47	4 53%
ROCHE HOLDINGS LTD SPONS ADR 771195-10-4 RHHB Y	33 99	1,860.000	63,221.40	33,154 50	30,066 90	1,701 90	2 69%
ROYAL DUTCH SHELL PLC ADR 780259-10-7 RDS B	69 56	560 000	38,953 60	35,338 59	3,615 01	2,105.60	5 41%
SANOFI 80105N-10-5 SNY	45.61	1,700 000	77,537 00	60,436 22	17,100 78	2,238 90	2.89%
SIEMENS A G SPONS ADR 826197-50-1 SIEG Y	112 00	520 000	58,240.00	46,663 84	11,576.16	1,552.20	2 67%
SINGAPORE TELECOMMUNICATIONS LTD ADR 82929R-30-4 SGAP Y	29 46	1,745 000	51,407 70	42,175 30	9,232 40	2,240 58 879 08	4 36%
SMITHS GROUP PLC SPONSORED ADR 83238P-20-3 SMGZ Y	16.84	1,930 000	32,501 20	30,141 29	2,359 91	1,185 02	3 65%
SSE PLC ADR 78467K-10-7 SSEZ Y	25 26	3,740 000	94,472 40	93,336.61	1,135 79	5,168 68	5 47%
STATOIL ASA SPONS ADR 85771P-10-2 STO	17.61	1,925 000	33,899 25	49,773.87	(15,874 62)	2,489 02	7 34%
TOTAL SA SPONS ADR 89151E-10-9 TOT	51 20	1,405 000	71,936 00	80,072.97	(8,136 97)	3,748 54 748.54	5 21%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
Non-US Equity							
UNILEVER N V 904784-70-9 UN	39.04	1,880 000	73,395.20	58,223 95	15,171 25	2,408.28	3.28%
UNITED OVERSEAS BANK LTD SPONS ADR 911271-30-2 UOVE Y	36 97	1,575.000	58,227 75	39,264 75	18,963.00	1,760.85	3.02%
VODAFONE GROUP PLC-SP ADR 92857W-30-8 VOD	34.17	810.000	27,677 70	33,610 60	(5,932.90)	1,459 62 400.54	5.27%
ZURICH INSURANCE GROUP-ADR 989825-10-4 ZURV Y	31 20	2,300.000	71,760 00	50,232.60	21,527 40		
Total Non-US Equity			**$2,280,323.39**	**$2,085,376.23**	**$193,274.76**	**$90,137.54** **$3,632.79**	**3 95%**
Emerging Market Equity							
LUKOIL OAO SPONS ADR 677862-10-4 LUKO Y	38.35	345 000	13,230 75	22,607 37	(9,376 62)	898 38 414 20	6.79%
MTN GROUP LTD SPONS ADR 62474M-10-8 MTNO Y	18 87	3,450 000	65,101.50	69,834 38	(4,732.88)	2,918 70	4.48%
TELEKOMUNIKASI IND SPONS ADR 715684-10-6 TLK	45 23	1,280 000	57,894 40	42,626 18	15,268 22	1,492 48	2 58%
Total Emerging Market Equity			**$136,226.65**	**$135,067.93**	**$1,158.72**	**$5,309.56** **$414.20**	**3.90%**

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Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	30,383 25	29,031.75	(1,351 50)	1%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
RIOCAN REAL ESTATE INVESTMENT TRUST 766910-10-3 RIOC F	1,275.00	26,931 67		29,031 75	1,540 20 109 14	5.31%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	67,370.64	81,229 55	13,858 91	3%

Market Value/Cost	Current Period Value
Market Value	81,229 55
Tax Cost	81,229 55
Estimated Annual Income	8 12
Accrued Interest	0 62
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	81,229 55	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	81,229 55	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	81,229.55	81,229 55	81,229 55		8 12 0 62	0 01% [1]

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**67,370.64**	--
INFLOWS		
Income	6,318.75	150,239 34
Total Inflows	**$6,318.75**	**$150,239.34**
OUTFLOWS **		
Withdrawals	(78 36)	(12,881 71)
Fees & Commissions		(2,763.04)
Tax Payments	(419 07)	(12,433 25)
Total Outflows	**($497.43)**	**($28,078.00)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	8,037.59	438,678 36
Settled Securities Purchased		(536,300.00)
Total Trade Activity	**$8,037.59**	**($97,621.64)**
Ending Cash Balance	**$81,229.55**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		48,684.00
Securities Transferred Out		(117,872.00)

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
12/1	Foreign Dividend	SMITHS GROUP PLC SPONSORED ADR @ 0 430237 PER SHARE (ID 83238P-20-3)	1,930 000	0 43	830.36
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $63 178 36 AS OF 12/01/14			0 57
12/5	Foreign Dividend	ENTRY REVERSED ON 12/08/2014 RIOCAN REAL ESTATE INVESTMENT TRUST @ 0 102566 PER SHARE (ID. 766910-10-3)	1,275 000	0 103	130 77
12/5	Foreign Dividend	STATOIL ASA SPONS ADR @ 0 258253 PER SHARE (ID 85771P-10-2)	1,925 000	0 258	497 14
12/5	FGN Tax Withheld	STATOIL ASA SPONS ADR TAX WITHHELD NORWAY 25 00% (ID 85771P-10-2)	1,925 000		(124.29)
12/5	Foreign Dividend	RIOCAN REAL ESTATE INVESTMENT TRUST @ 0 102566 PER SHARE (ID 766910-10-3)	1,275 000	0 103	130.77
12/5	FGN Tax Withheld	RIOCAN REAL ESTATE INVESTMENT TRUST TAX WITHHELD CANADA 25.00% (ID: 766910-10-3)	1,275 000		(32 69)
12/8	Foreign Dividend	BAE SYSTEMS PLC SPONS ADR @ 0 515288 PER SHARE (ID 05523R-10-7)	2,480.000	0 515	1,277 91
12/8	Expenses	BAE SYSTEMS PLC SPONS ADR REPRESENTS @ 020 DEPOSITORY FEE (ID 05523R-10-7)	2,480 000		(19 60)
12/8	Foreign Dividend	TO REVERSE ENTRY OF 12/05/2014 RIOCAN REAL ESTATE INVESTMENT TRUST @ 0 102566 PER SHARE AS OF 12/05/14 (ID 766910-10-3)	1,275 000	0 103	(130 77)
12/10	Foreign Dividend	UNILEVER N V @ 0 3637 PER SHARE (ID 904784-70-9)	1,880 000	0.364	683 76

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/10	FGN Tax Withheld	UNILEVER N V TAX WITHHELD NETHERLANDS 15 00% (ID· 904784-70-9)	1,880 000		(102.65)
12/10	FGN Tax Withheld	UNILEVER N V 15% NETHERLANDS REFUND FOR PAY DAT E 09/10/14 AS OF 12/09/14 (ID· 904784-70-9)	1,880.000		81 74
12/11	Foreign Dividend	HSBC HOLDINGS PLC SPONS ADR @ 0 50 PER SHARE AS OF 12/10/14 (ID 404280-40-6)	1,450 000	0 50	725.00
12/15	Foreign Dividend	NIPPON TEL & TEL CORP ADR @ 0.371532 PER SHARE (ID: 654624-10-5)	3,060 000	0 372	1,136.89
12/15	Expenses	NIPPON TEL & TEL CORP ADR REPRESENTS @ 006 DEPOSITORY FEE (ID. 654624-10-5)	3,060.000		(18.36)
12/15	FGN Tax Withheld	NIPPON TEL & TEL CORP ADR TAX WITHHELD JAPAN 10 00% (ID. 654624-10-5)	3,060.000		(113.69)
12/19	Foreign Dividend	MANULIFE FINANCIAL CORP ISIN CA56501R1064 SEDOL 6177997 @ 0.133494 PER SHARE (ID: 56501R-10-6)	3.820 000	0 133	509.95
12/19	FGN Tax Withheld	MANULIFE FINANCIAL CORP ISIN CA56501R1064 SEDOL 6177997 TAX WITHHELD CANADA 25 00% (ID 56501R-10-6)	3,820 000		(127.49)
12/22	Foreign Dividend	ROYAL DUTCH SHELL PLC ADR @ 0.94 PER SHARE (ID: 780259-10-7)	560.000	0 94	526 40
12/24	Expenses	SIEMENS A G SPONS ADR 0 02 DEPOSITORY FEE FOR 07/03/14 RECORD DATE HOLDERS AS OF 12/18/14 (ID: 826197-50-1)	520.000		(10 40)
12/31	Receipt of Assets	INDIVIOR PLC-SPON ADR SPIN OFF - HOLDERS RECEIVE ONE ADR FOR EVERY TWENTY-FIVE ADRS OF RECKITT BENCKISER PLC S.A., CUSIP 756255204, HELD (ID. 45579E-10-5)	148 000 0 00		
Total Inflows & Outflows					**$5,821.32**

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TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tx	Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/19 12/24	Sale FIFO	LUKOIL OAO SPONS ADR @ 38.50 1 270.16 BROKERAGE 1 32 TAX &/OR SEC 03 FIDELITY CAPITAL MARKETS CLIENT REF 122412251205 (ID 677862-10-4)	(33 000)	38.449	1,266 83	(2	12 13)	(943 30) L
12/22 12/26	Sale FIFO	LUKOIL OAO SPONS ADR @ 41 80 6 770 53 BROKERAGE 1 62 TAX &/OR SEC 15 FIDELITY CAPITAL MARKETS CLIENT REF 122414251414 (ID 677862-10-4)	(162 000)	41.782	6,768 76	(10	48 75)	(3,879 99) L
Total Settled Sales/Maturities/Redemptions					**$8,037.59**	**($12.**	**60.88)**	**($4,823.29) L**

JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-CLADIS ACCT W94033003
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Alexander Condon	Investment Specialist	561/838-4684
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s)

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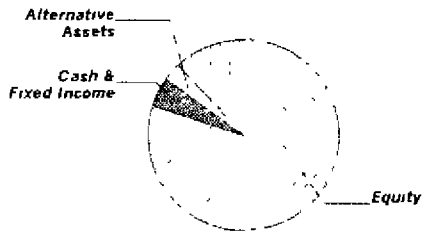
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	12,296,948.00	11,803,016 00	(493,932 00)	302,754 00	92%
Alternative Assets	355,347 50	354,110 00	(1,237 50)	10,893 00	3%
Cash & Fixed Income	523,500 51	576 675 34	53,174 83	10,578 01	5%
Market Value	**$13,175,796.01**	**$12,733,801.34**	**($441,994.67)**	**$324,225.01**	**100%**
Accruals	34,608 29	11,228 18	(23,380 11)		
Market Value with Accruals	**$13,210,404.30**	**$12,745,029.52**	**($465,374.78)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**13,175,796.01**	**13,241,062.54**
Withdrawals & Fees	(1,492.81)	(96,190 80)
Net Contributions/Withdrawals	**($1,492.81)**	**($96,190.80)**
Income & Distributions	51 512 35	342,299.34
Change In Investment Value	(492,014 21)	(753,369 74)
Ending Market Value	**$12,733,801.34**	**$12,733,801.34**
Accruals	11,228 18	11,228 18
Market Value with Accruals	**$12,745,029.52**	**$12,745,029.52**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	43,074 93	239,844.72
Foreign Dividends	8,436 78	82,446.59
Interest Income	0.64	8.03
Taxable Income	**$51,512.35**	**$322,299.34**
Partnership/Alt Asset Distributions		20,000 00
Other Income & Receipts		**$20,000.00**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(126,960 26)	(68,307.09)
LT Realized Gain/Loss	(167,377 81)	591,880 09
Realized Gain/Loss	**($294,338.07)**	**$523,573.00**

	To-Date Value
Unrealized Gain/Loss	**$1,926,209.00**

Cost Summary	Cost
Equity	10,014,136 44
Cash & Fixed Income	573,546 96
Total	**$10,587,683.40**

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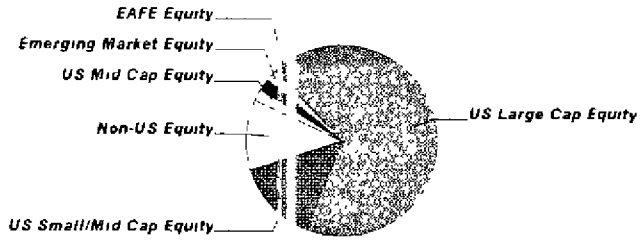
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	8,393,428 00	7,980 746.00	(412,682 00)	63%
US Mid Cap Equity	378,600 00	308 100 00	(70,500 00)	2%
US Small/Mid Cap Equity	1,363 010.00	1,644 320 00	281,310 00	13%
Non-US Equity	1,462,790 00	1,419,330.00	(43,460 00)	11%
EAFE Equity	283,200 00	149,600 00	(133,600 00)	1%
Emerging Market Equity	415,920 00	300,920 00	(115,000.00)	2%
Total Value	**$12,296,948.00**	**$11,803,016.00**	**($493,932.00)**	**92%**

Market Value/Cost	Current Period Value
Market Value	11,803,016 00
Tax Cost	10,014,136 44
Unrealized Gain/Loss	1,788 879 56
Estimated Annual Income	302,754 00
Accrued Dividends	10,733 66
Yield	2 56%

Asset Categories



Equity as a percentage of yo, portfolio - 92 %

Note **P** indicates position adjusted for Pending Trade Activity.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ALCOA INC 013817-10-1 AA	15 79	10,000 000	157,900 00	98,569.04	59,330 96	1,200 00	0 76%
AMAZON COM INC 023135-10-6 AMZN	310 35	700.000	217,245 00	232,828.68	(15,583 68)		
AMERICAN INTERNATIONAL GROUP INC NEW 026874-78-4 AIG	56 01	3,000.000	168,030 00	71,888 97	96,141.03	1,500.00	0.89%
APPLE INC. 037833-10-0 AAPL	110.38	2,000 000	220,760 00	114,087 57	106,672 43	3,760.00	1.70%
AT&T INC 00206R-10-2 T	33 59	3,000 000	100,770.00	75,150.00	25,620.00	5,640.00	5.60%
BANK OF AMERICA CORP 060505-10-4 BAC	17 89	10,000.000	178,900.00	70,260.00	108,640 00	2,000 00	1.12%
CATERPILLAR INC 149123-10-1 CAT	91.53	700.000	64,071 00	58,317.00	5,754 00	1,960 00	3 06%
CELGENE CORPORATION 151020-10-4 CELG	111 86	2,500.000	279,650 00	51,782.50	227,867 50		
CHEVRON CORP 166764-10-0 CVX	112 18	1,000.000	112,180 00	67,860 00	44,320.00	4,280.00	3 82%
CITIGROUP INC NEW 172967-42-4 C	54.11	2,000 000	108,220 00	87,834 00	20,386.00	80 00	0.07%
COACH INC 189754-10-4 COH	37.56	10,000 000	375,600 00	438.023 31	(62,423.31)	13,500.00	3 59%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
COCA-COLA CO 191216-10-0 KO	42 22	3,000 000	126,660.00	113,160 00	13,500 00	3,660 00	2 89%
CONAGRA FOODS INC 205887-10-2 CAG	36 28	7,000 000	253,960 00	211,488.86	42,471 14	7,000.00	2 76%
CONOCOPHILLIPS 20825C-10-4 COP	69.06	1,500 000	103 590 00	62,114 84	41,475 16	4,380 00	4.23%
CORNING INC 219350-10-5 GLW	22 93	5,000 000	114,650.00	62,189 85	52,460 15	2,400 00	2 09%
DOW CHEMICAL CO 260543-10-3 DOW	45 61	5,000 000	228 050 00	42,494 00	185,556 00	8,400 00 2,100 00	3.68%
DUKE ENERGY CORP NEW 26441C-20-4 DUK	83.54	1,000 000	83,540 00	57,983.19	25,556 81	3,180 00	3 81%
ELI LILLY & CO 532457-10-8 LLY	68 99	4 000 000	275,960 00	139,845 26	136,114 74	8,000 00	2.90%
EXXON MOBIL CORP 30231G-10-2 XOM	92 45	1,000 000	92,450 00	65,790 00	26 660 00	2,760 00	2 99%
FORD MOTOR CO 345370-86-0 F	15 50	15,000 000	232,500 00	207,965 67	24,534.33	7,500 00	3 23%
FREEPORT-MCMORAN INC CL B 35671D-85-7 FCX	23 36	3,000.000	70,080 00	92,187 69	(22 107 69)	3 750 00	5 35%
GENERAL MOTORS CO 37045V-10-0 GM	34.91	5 000.000	174,550.00	140 159.88	34,390 12	6,000 00	3.44%
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	8,000 000	202,160 00	69,010 00	133,150 00	7 360.00 1,840 00	3 64%
GLACIER BANCORP INC 37637Q-10-5 GBCI	27 77	3,000 000	83,310 00	40,672 59	42,637 41	2,160 00	2 59%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
GOODYEAR TIRE & RUBBER CO 382550-10-1 GT	28 57	5,000.000	142,850 00	53,199.95	89,650 05	1,200 00	0 84%
INTEL CORP 458140-10-0 INTC	36 29	5,000.000	181,450 00	91,060.00	90,390 00	4,500 00	2 48%
INTERNATIONAL PAPER CO 460146-10-3 IP	53 58	2,000.000	107,160.00	12,056.93	95,103.07	3,200 00	2 99%
ISIS PHARMACEUTICALS INC 464330-10-9 ISIS	61.74	5,000.000	308,700.00	146,621.51	162,078 49		
JOHN WILEY & SONS INC CL A 968223-20-6 JW A	59.24	1,500.000	88,860 00	58,478 70	30,381 30	1,740.00 435.00	1 96%
JP MORGAN CHASE & CO 46625H-10-0 JPM	62.58	2,000.000	125,160 00	67,059.68	58,100 32	3,200 00	2.56%
MATTEL INC 577081-10-2 MAT	30.95	7,000 000	216,615 00	242,730.48	(26,115 48)	10,640 00	4 91%
MC DONALDS CORP 580135-10-1 MCD	93.70	1,000.000	93,700.00	91,171.10	2,528.90	3,400 00	3.63%
MDU RESOURCES GROUP INC 552690-10-9 MDU	23.50	10 000.000	235,000.00	184,356 98	50,643.02	7,300.00 1,825.00	3 11%
MICROSOFT CORP 594918-10-4 MSFT	46.45	4,000 000	185,800 00	78,336 00	107,464 00	4,960.00	2.67%
MORGAN STANLEY 617446-44-8 MS	38.80	2,000 000	77,600.00	27,999 74	49,600.26	800 00	1.03%
NATIONAL-OILWELL VARCO INC 637071-10-1 NOV	65.53	1,000 000	65,530.00	54,571 94	10,958.06	1,840 00	2.81%
NEWMONT MINING CORP 651639-10-6 NEM	18.90	10,000 000	189,000 00	252,279.75	(63,279 75)	1,000.00	0 53%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est / Accrued	Annual Inc / Div.	Yield
US Large Cap Equity								
NORDSTROM INC 655664-10-0 JWN	79.39	2,000 000	158,780 00	62,853 00	95,927 00		2,640 00	1 66%
PEPSICO INC 713448-10-8 PEP	94.56	1,000 000	94 560 00	69,279 91	25 280.09		2,620.00 655 00	2 77%
PERKINELMER INC 714046-10-9 PKI	43 73	2,000 000	87,460 00	34,800 00	52,660 00		560 00	0 64%
PFIZER INC 717081-10-3 PFE	31.15	10,000.000	311,500 00	174,040 00	137,460 00		11,200 00	3 60%
PIEDMONT NATURAL GAS CO INC 720186-10-5 PNY	39 41	2,000 000	78 820.00	47,215 00	31,605 00		2,560 00 640 00	3 25%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	148 85	500 000	74,425 00	74,623 55	(198 55)		40 00	0 05%
POWERSHARES QQQ 73935A-10-4 QQQ	103.25	1,000 000	103,250 00	28,350 00	74,900.00		1,080 00	1 05%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	45 65	2,000 000	91 300 00	74,361.00	16,939 00		2,000.00	2 19%
TIME WARNER INC NEW 887317-30-3 TWX	85 42	1,000 000	85,420 00	74,095 77	11,324.23		1,270.00	1 49%
P **TWITTER INC** 90184L-10-2 TWTR	35 87	11,000.000	394,570 00	440,487 36	(45,917 36)			
VANGUARD FINANCIALS ETF. 92204A-40-5 VFH	49 71	3,000 000	149,130.00	44,203 00	104,927 00		2,766 00	1 85%
VANGUARD INDEX TRUST VALUE VIPERS 922908-74-4 VTV	84 49	2,000 000	168,980 00	77,512 70	91,467 30		3,746 00	2 22%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46.78	3,000 000	140,340.00	135,780 00	4,560 00	6.600 00	4.70%
Total US Large Cap Equity			**$7,980,746.00**	**$5,369,186.95**	**$2,611,559.05**	**$181,332.00** **$7,495.00**	**2.27%**
US Mid Cap Equity							
TERRA NITROGEN CO UNIT OF LIMITED PARTNERSHIP 881005-20-1 TNH	102 70	3,000.000	308,100.00	457,452.65	(149,352.65)	21,360 00	6 93%
US Small/Mid Cap Equity							
CAL MAINE FOODS INC 128030-20-2 CALM	39 03	3,000.000	117,090.00	33,862.20	83,227.80	3,024 00	2 58%
CLEAN ENERGY FUELS CORP 184499-10-1 CLNE	5.00	20,000.000	99,900.00	202,918.00	(103,018.00)		
CLIFFS NATURAL RESOURCES INC 18683K-10-1 CLF	7.14	35,000.000	249,900 00	541,329.46	(291,429 46)	21,000.00	8.40%
CRYOLIFE INC 228903-10-0 CRY	11 33	10,000.000	113,300 00	99,067 28	14,232.72	1,200 00	1.06%
DIAMOND FOODS INC 252603-10-5 DMND	28.23	2,000 000	56,460 00	27,381 48	29,078 52		
DYAX CORP 26746E-10-3 DYAX	14 06	10,000 000	140,600 00	76,359 36	64,240.64		
FIRST INTERSTATE BANCSYS INC 32055Y-20-1 FIBK	27 82	5,000 000	139,100.00	59,495 00	79,605.00	3,200 00	2.30%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
J C PENNEY INC 708160-10-6 JCP	6 48	30,000 000	194,400 00	218,384 16	(23,984 16)		
LEE ENTERPRISES INC IN DEFAULT 523768-10-9 LEE	3 68	50,000 000	184,000 00	61,927.80	122,072.20		
OASIS PETROLEUM INC 674215-10-8 OAS	16 54	10,000.000	165.400 00	130,896 15	34,503 85		
STILLWATER MINING CO 86074Q-10-2 SWC	14 74	8,000 000	117,920 00	59,708 90	58,211 10		
SYNTA PHARMACEUTICALS CORP 87162T-20-6 SNTA	2.65	25,000 000	66,250 00	112,378 00	(46,128 00)		
Total US Small/Mid Cap Equity			**$1,644,320.00**	**$1,623,707.79**	**$20,612.21**	**$28,424.00**	**1.73%**
Non-US Equity							
ENERPLUS CORPORATION 292766-10-2 ERF	9.60	7,000 000	67,200 00	93 811 07	(26 611 07)	6,489 00 459 86	9.66%
KING DIGITAL ENTERTAINMENT P G5258J-10-9 KING	15 36	10,000.000	153 600.00	150,741 56	2,858 44		
KONNINKLIJKE PHILIPS N.V. 500472-30-3 PHG	29 00	3,000 000	87,000 00	58 067 77	28,932 23	2,778 00	3 19%
MARKET VECTORS GOLD MINERS 57060U-10-0 GDX	18 38	11,000 000	202,180 00	348.638 81	(146,458.81)	1,331 00	0.66%
POTASH CORP SASKATCHEWAN INC 73755L-10-7 POT	35 32	2,000 000	70,640 00	59,879 33	10,760 67	2,800 00	3 96%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
SILVER WHEATON CORPORATION 828336-10-7 SLW	20.33	10,000.000	203,300 00	203,610.78	(310 78)	2,400 00	1.18%
TOTAL SA SPONS ADR 89151E-10-9 TOT	51.20	4,000 000	204,800 00	196,209.29	8,590.71	10,672.00 2,108 55	5.21%
TRANSOCEAN INC H8817H-10-0 RIG	18.33	13,000.000	238,290.00	462.022 50	(223,732 50)	39,000.00	16 37%
ULTRA PETROLEUM CORP 903914-10-9 UPL	13 16	10,000 000	131,600 00	188.853 38	(57,253 38)		
UNILEVER PLC SPONS ADR 904767-70-4 UL	40 48	1,500 000	60,720 00	43,706 00	17,014 00	2,238 00	3 69%
Total Non-US Equity			**$1,419,330.00**	**$1,805,540.49**	**($386,210.49)**	**$67,708.00** **$2,568.41**	**4.77%**
EAFE Equity							
P **WESTPORT INNOVATIONS INC** 960908-30-9 WPRT	3.74	40,000.000	149,600 00	304,591.06	(154,991.06)		
Emerging Market Equity							
ISRAEL CHEMICALS LTD ADR 465036-20-0	6.94 10/28/14	8,000 000	55,520.00	61,029.00	(5,509.00)	670 25	

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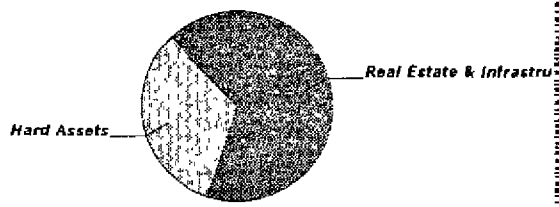
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Emerging Market Equity							
P **VALE SA** SPONS ADR 91912E-10-5 VALE	8.18	30,000 000	245,400 00	392,628 50	(147,228.50)	3,930 00	1 60%
Total Emerging Market Equity			**$300,920.00**	**$453,657.50**	**($152,737.50)**	**$3,930.00** **$670.25**	**1.30%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	255,847.50	257,360.00	1,512.50	2%
Hard Assets	99,500.00	96,750.00	(2,750 00)	1%
Total Value	**$355,347.50**	**$354,110.00**	**($1,237.50)**	**3%**

Asset Categories



Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 3 %

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	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
SIMON PROPERTY GROUP INC 828806-10-9 SPG	500.00	72,065 14		91,055 00	2,600 00	2 86%
VANGUARD REIT ETF 922908-55-3 VNQ	2,000 00	45,386 02		162,000 00	5,838 00	3 60%
WASHINGTON PRIME GROUP-W/I 939647-10-3 WPG	250 00	4,586 86		4,305 00	250 00	5 81%
Total Real Estate & Infrastructure		**$122,038.02**	**$0.00**	**$257,360.00**	**$8,688.00**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
THOMSON REUTERS JEFFERIES CRB GLOBAL COMMUNITY EQUITY INDEX FUND 00162Q-30-4 CRBQ	38.70	2,500.000	96,750.00	97,870 92	2,205.00 493.86

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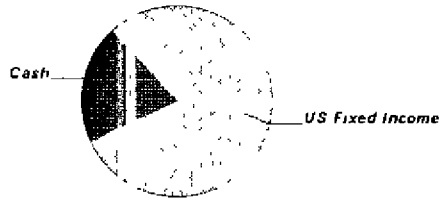
Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	55,788 51	36,905 34	(18 883.17)	1%
US Fixed Income	467 712 00	539,770.00	72,058 00	4%
Total Value	**$523,500.51**	**$576,675.34**	**$53,174.83**	**5%**

Asset Categories



Cash & Fixed Income as a per .entage of your portfolio - 5 %

Market Value/Cost	Current Period Value
Market Value	576,675 34
Tax Cost	573,546 96
Unrealized Gain/Loss	3,128 38
Estimated Annual Income	10,578 01
Accrued Interest	0 66
Yield	1 83%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	576,675 34	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	36,905 34	4%
Mutual Funds	539,770 00	96%
Total Value	**$576,675.34**	**100%**

Note. **P** indicates position adjusted for Pending Trade Activity
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	84,120.79	84,120 79	84,120 79		8.41 0.66	0.01% [1]
COST OF PENDING PURCHASES	1 00	(200,518 00)	(200,518.00)	(200,518 00)			
PROCEEDS FROM PENDING SALES	1 00	153,302.55	153,302 55	153,302.55			
Total Cash			**$36,905.34**	**$36,905.34**	**$0.00**	**$8.41** **$0.66**	**0.02%**
US Fixed Income							
P **PROSHARES ULTRASHORT 20+ YEAR** TREASURY NEW 74347B-20-1	46 39	7,000 00	324,730 00	369,223.50	(44,493.50)		
ISHARES IBOXX HIGH YLD CORP BOND 464288-51-3	89 60	2,400 00	215,040.00	167,418.12	47,621.88	10 569.60	4.92%
Total US Fixed Income			**$539,770.00**	**$536,641.62**	**$3,128.38**	**$10,569.60**	**1.96%**

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**96,233.75**	--
INFLOWS		
Income	51,512.35	342,299 34
Total Inflows	**$51,512.35**	**$342,299.34**
OUTFLOWS **		
Withdrawals	(1,207 50)	(71,896 65)
Fees & Commissions		(12,913.37)
Tax Payments	(285 31)	(11,380 78)
Total Outflows	**($1,492.81)**	**($96,190.80)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	334 964 20	4,061.683 24
Settled Securities Purchased	(397.096 70)	(4,443.274 87)
Total Trade Activity	**($62,132.50)**	**($381,591.63)**
Ending Cash Balance	**$84,120.79**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN FIRST OUT method for relieving assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(1,671.23)
Total Cost Adjustments	**$0.00**	**($1,671.23)**

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/1	Div Domest	CONOCOPHILLIPS @ 0 73 PER SHARE (ID 20825C-10-4)	1,500 000	0.73	1,095.00
12/1	Div Domest	FORD MOTOR CO @ 0 125 PER SHARE (ID 345370-86-0)	15,000.000	0.125	1,875.00
12/1	Div Domest	GOODYEAR TIRE & RUBBER CO @ 0 06 PER SHARE (ID 382550-10-1)	5,000 000	0.06	300 00
12/1	Div Domest	INTEL CORP @ 0.225 PER SHARE (ID. 458140-10-0)	5,000.000	0.225	1,125.00
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ .01% RATE ON AVG COLLECTED BALANCE OF $79,872 03 AS OF 12/01/14			0.64
12/1	Div Domest	CLIFFS NATURAL RESOURCES INC @ 0.15 PER SHARE (ID 18683K-10-1)	35,000 000	0.15	5.250.00
12/2	Div Domest	CONAGRA FOODS INC @ 0.25 PER SHARE (ID 205887-10-2)	7,000 000	0 25	1,750.00
12/2	Div Domest	PFIZER INC @ 0.26 PER SHARE (ID 717081-10-3)	10,000 000	0 26	2,600.00
12/5	Div Domest	ISHARES IBOXX HIGH YLD CORP BOND @ 0.416849 PER SHARE (ID 464288-51-3)	2,400 000	0.417	1,000 44
12/9	Foreign Dividend	SILVER WHEATON CORPORATION @ 0 06 PER SHARE (ID 828336-10-7)	10,000 000	0 06	600 00
12/10	Foreign Dividend	UNILEVER PLC SPONS ADR @ 0.3637 PER SHARE (ID 904767-70-4)	1,500.000	0 364	545 55
12/10	Div Domest	EXXON MOBIL CORP @ 0 69 PER SHARE (ID 30231G-10-2)	1,000 000	0 69	690.00

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/10	Div Domest	ELI LILLY & CO @ 0 49 PER SHARE (ID 532457-10-8)	5,000 000	0 49	2,4 0.00
12/10	Div Domest	CHEVRON CORP @ 1 07 PER SHARE (ID 166764-10-0)	1,000 000	1 07	1,0 0 00
12/11	Div Domest	MICROSOFT CORP @ 0 31 PER SHARE (ID 594918-10-4)	4,000 000	0 31	1,2 0.00
12/12	Div Domest	CORNING INC @ 0 10 PER SHARE (ID 219350-10-5)	5 000 000	0 10	5 0 00
12/12	Div Domest	MATTEL INC @ 0 38 PER SHARE (ID: 577081-10-2)	7 000 000	0.38	2,6 0.00
12/15	Div Domest	INTERNATIONAL PAPER CO @ 0 40 PER SHARE (ID 460146-10-3)	3,000 000	0 40	1,2 0 00
12/15	Foreign Dividend	ENERPLUS CORPORATION @ 0 077319 PER SHARE (ID. 292766-10-2)	7,000 000	0 077	5 1 23
12/15	Div Domest	WASHINGTON PRIME GROUP-W/I @ 0 25 PER SHARE (ID 939647-10-3)	250 000	0 25	2 50
12/15	Div Domest	TIME WARNER INC NEW @ 0 3175 PER SHARE (ID: 887317-30-3)	1,000 000	0.318	3 7 50
12/15	Div Domest	COCA-COLA CO @ 0 305 PER SHARE (ID 191216-10-0)	3,000 000	0.305	9 5 00
12/15	Div Domest	MC DONALDS CORP @ 0 85 PER SHARE (ID 580135-10-1)	1,000 000	0 85	8 0 00
12/15	Div Domest	NORDSTROM INC @ 0 33 PER SHARE (ID 655664-10-0)	2,000 000	0 33	6 0 00
12/16	Div Domest	DUKE ENERGY CORP NEW @ 0.795 PER SHARE (ID 26441C-20-4)	1,000 000	0.795	7 5 00
12/17	Foreign Dividend	TRANSOCEAN INC @ 0.75 PER SHARE (ID. H8817H-10-0)	9,000.000	0 75	6,7 0 00
12/18	Div Domest	AMERICAN INTERNATIONAL GROUP INC NEW @ 0 125 PER SHARE (ID 026874-78-4)	3,000 000	0 125	3 5 00

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/18	Div Domest	THE MOSAIC COMPANY NEW @ 0 25 PER SHARE (ID 61945C-10-3)	2,000.000	0 25	500 00
12/18	Div Domest	GLACIER BANCORP INC @ 0.18 PER SHARE (ID 37637Q-10-5)	3,000 000	0 18	540 00
12/19	Div Domest	NATIONAL-OILWELL VARCO INC @ 0 46 PER SHARE (ID. 637071-10-1)	1,000 000	0 46	460 00
12/19	Div Domest	CRYOLIFE INC @ 0 03 PER SHARE (ID 228903-10-0)	10,000 000	0.03	300 00
12/23	Div Domest	GENERAL MOTORS CO @ 0.30 PER SHARE (ID: 37045V-10-0)	5,000.000	0.30	1,500 00
12/26	Div Domest	BANK OF AMERICA CORP @ 0.05 PER SHARE (ID. 060505-10-4)	10,000.000	0.05	500.00
12/26	Div Domest	NEWMONT MINING CORP @ 0 025 PER SHARE (ID 651639-10-6)	10,000.000	0.025	250 00
12/29	Div Domest	COACH INC @ 0 3375 PER SHARE (ID 189754-10-4)	10,000 000	0 338	3,375 00
12/29	Div Domest	MARKET VECTORS GOLD MINERS @ 0.121 PER SHARE (ID 57060U-10-0)	11,000 000	0.121	1,331 00
12/29	Div Domest	VANGUARD FINANCIALS ETF. @ 0.331 PER SHARE (ID. 92204A-40-5)	3,000 000	0 331	993 00
12/29	Div Domest	VANGUARD REIT ETF @ 1 103 PER SHARE (ID 922908-55-3)	2,000.000	1 103	2,206.00
12/29	Div Domest	VANGUARD INDEX TRUST VALUE VIPERS @ 0.513 PER SHARE (ID 922908-74-4)	2,000.000	0 513	1,026.00
12/31	Div Domest	POWERSHARES QQQ @ 0 38681 PER SHARE (ID: 73935A-10-4)	1,000.000	0 387	386.81
12/31	Div Domest	ISHARES IBOXX HIGH YLD CORP BOND @ 0 386117 PER SHARE (ID 464288-51-3)	2,400.000	0 386	926.68
Total Income					**$51,512.35**

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Withdrawals				
12/10	Expenses	UNILEVER PLC SPONS ADR REPRESENTS @ .005 DEPOSITORY FEE (ID 904767-70-4)		(7.50)
12/24	Expenses	MECHEL STEEL GROUP OAO SPONS ADR 0.02 DEPOSITORY FEE FOR 06/23/14 RECORD DATE HOLDERS AS OF 12/18/14 (ID 583840-10-3)		(1,200.00)
Total Withdrawals				**($1,207.50)**
Tax Payments				
12/9	FGN Tax Withheld	SILVER WHEATON CORPORATION TAX WITHHELD CANADA 25.00% (ID 828336-10-7)		(150.00)
12/17	FGN Tax Withheld	ENERPLUS CORPORATION AT SOURCE WITHHOLDING FOR DIVIDEND PAID ON 12/15/14 AS OF 12/15/14 (ID 292766-10-2)		(136.31)
Total Tax Payments				**($286.31)**

TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions								
11/26 12/2	Sale FIFO	CELGENE CORPORATION @ 112.192 56,096 00 BROKERAGE 100.00 TAX &/OR SEC 1 24 J P. MORGAN SECURITIES LLC (ID 151020-10-4)	(500.000)	111 99	55,994 76	(11,612.50)	44,382 26	L*
12/2 12/5	Sale FIFO	E M C CORP MASS @ 30 224726 151,123.63 BROKERAGE 500.00 TAX &/OR SEC 3 34 J.P MORGAN SECURITIES LLC (ID 268648-10-2)	(5,000 000)	30 124	150,620 29	(59,790.00)	90,830.29	L
12/8 12/11	Sale FIFO	ISIS PHARMACEUTICALS INC @ 56.17 56,170.00 BROKERAGE 100.00 TAX &/OR SEC 1.25 J.P MORGAN SECURITIES LLC (ID 464330-10-9)	(1,000 000)	56 069	56,068 75	(33,702.89)	22,365.86	S
12/8 12/11	Sale FIFO	ELI LILLY & CO @ 72.382 72,382 00 BROKERAGE 100 00 TAX &/OR SEC 1 60 J P MORGAN SECURITIES LLC (ID. 532457-10-8)	(1,000 000)	72.28	72,280 40	(34,722.66)	37,557.74	L
Total Settled Sales/Maturities/Redemptions					**$334,964.20**	**($139,828.05)**	**$172,770.29** **$22,365.86**	**L** **S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost	
Settled Securities Purchased						
11/26 12/2	Purchase	TRANSOCEAN INC @ 24 01 96,040.00 BROKERAGE 400.00 J.P MORGAN SECURITIES LLC (ID H8817H-10-0)	4,000.000	24.11	(96,440 00)	*

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/2 12/5	Purchase	PIONEER NATURAL RESOURCES CO @ 149 0471 74,523.55 BROKERAGE 100 00 J.P MORGAN SECURITIES LLC (ID 723787-10-7)	500 000	149 247	(74,623 55)
12/2 12/8	Purchase	ULTRA PETROLEUM CORP @ 18 9274 94.637 00 BROKERAGE 500 00 J P MORGAN SECURITIES LLC (ID 903914-10-9)	5,000 000	19 027	(95,137 00)
12/8 12/11	Purchase	OASIS PETROLEUM INC @ 12 999615 129.996 15 BROKERAGE 900.00 J P MORGAN SECURITIES LLC (ID 674215-10-8)	10.000 000	13 09	(130,896.15)
Total Settled Securities Purchased					**($397,096.70)**

Trade Date / Est Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax	Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions								
12/30 1/5	Sale	VALE SA SPONS ADR (ID 91912E-10-5)	(10,000.000)	8 22	81,306 18	(236.6	0.00)	(155,313 82) L
12/30 1/5	Sale	WESTPORT INNOVATIONS INC (ID 960908-30-9)	(20.000.000)	3 679	71,996 37	(361.7	4.51)	(140,452 02) L (149,326 12) S
Total Pending Sales, Maturities, Redemptions					**$153,302.55**	**($598,3**	**4.51)**	**($149,326 12) S** **($295,765.84) L**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 / 1/5	Purchase	PROSHARES ULTRASHORT 20+ YEAR TREASURY NEW (ID 74347B-20-1)	2,000.000	46 58	(93,360.00)
12/30 / 1/5	Purchase	TWITTER INC (ID 90184L-10-2)	3,000.000	35 619	(107,158 00)
Total Pending Securities Purchased					**($200,518.00)**

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Deutsche Bank Securities Inc
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Account Number: 5XY-945812
Statement Period: 12/01/2014 - 12/31/2014

THE MARY ALICE FORTIN
FOUNDATION INC
201 CHILEAN AVE
PALM BEACH FL 33480-4629

Your Client Advisor.
MC CLUSKEY & LEIDY
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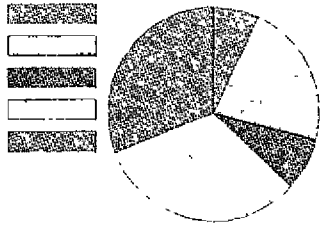
Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	**$3,419,234.22**	**$3,297,434.15**
Adjusted Previous Account Value	**3,419,234.22**	**3,297,434.15**
Dividends, Interest and Other Income	66,120.48	122,341.04
Net Other Activity	0.00	-33,523.51
Net Change in Portfolio	-97,214.49	1,888.53
Ending Account Value	**$3,388,140.21**	**$3,388,140.21**
Estimated Annual Income	$91,864.70	

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
USD Cash, Money Funds, and Bank Deposits[1]	141,379.33	140,193.29	241,223.44	7.12%
USD Fixed Income	743,822.99	753,164.93	746,090.54	22.02%
Non-USD Fixed Income	208,874.66	270,805.38	268,349.76	7.92%
USD Equities	1,095,707.89	1,143,408.33	1,097,456.20	32.39%
Non-USD Equities	1,078,165.94	1,111,662.29	1,035,020.27	30.55%
Other	29,483.34	0.00	0.00	0.00%
Account Total (Pie Chart)	**$3,297,434.15**	**$3,419,234.22**	**$3,388,140.21**	**100.00%**



Please review your allocation

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.
See the Asset Allocation Disclosure and Footnotes section for important information regarding your Asset Allocation.

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Asset Allocation Disclosure and Footnotes

Certain values have been defaulted into the Other Asset Class due to incomplete categorizing data
All values are displayed in U.S. dollars based on interbank exchange rates as of 12/31/2014. Exchange rates can vary.
Equities contains Equity Mutual Funds.
Fixed Income contains Fixed Income Mutual Funds.

Summary of Gains and Losses

	Realized		
	This Period	Year-to-Date	Unrealized
Short-Term Gain/Loss	5,393.26	30,220 60	-21,666,92
Long-Term Gain/Loss	18,002 50	141,333.24	108,031,72
Net Gain/Loss	**23,395.76**	**171,553.84**	**86,364 80**

This summary excludes transactions where cost basis information is not available.

For Your Information

On June 5, 2014, the European Central Bank (the "ECB") introduced "negative interest rates". This negative interest rate applied to all deposits held at the ECB and other credit institutions.

Effective February 1, 2015, the negative interest expense on any **euro** deposits will be charged to your account. The initial interest charge will be - 20% (20 basis points), and will reflect on your account statement as "Free Credit Balance Interest Charge". The interest will be reported on your Forms 1099 and/or 1042-S for tax year 2015. These rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
INSURED DEPOSITS PROGRAM				
Account Number: 5XY945812	Activity Ending: 12/31/14			
11/29/14	Opening Balance		140,193.29	140,193 29
12/02/14	Deposit	DEPOSIT	527 08	140,720.37
12/03/14	Withdrawal	WITHDRAWAL	-21,436.04	119,284 33
12/04/14	Deposit	DEPOSIT	56,695.07	175,979.40
12/05/14	Deposit	DEPOSIT	37,645.10	213,624.50
12/08/14	Deposit	DEPOSIT	185.94	213,810.44
12/09/14	Deposit	DEPOSIT	674.33	214,484.77
12/10/14	Deposit	DEPOSIT	178 74	214,663.51
12/11/14	Deposit	DEPOSIT	586.29	215,249.80
12/12/14	Deposit	DEPOSIT	617.65	215,867.45
12/15/14	Deposit	DEPOSIT	127 84	215,995.29
12/15/14	Deposit	INTEREST CREDITED APY 0.01%	1.30	215,996.59
12/16/14	Deposit	DEPOSIT Deutsche Bank Trst Co	281.56	216,278.15

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FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits *(continued)*				
INSURED DEPOSITS PROGRAM *(continued)*				
		A/O 12/16 $216278.15		
12/17/14	Deposit	DEPOSIT	35.25	216,313.40
12/19/14	Deposit	DEPOSIT	237.07	216,550.47
12/22/14	Deposit	DEPOSIT	152.64	216,703.11
12/24/14	Deposit	DEPOSIT	87.40	216,790.51
12/26/14	Deposit	DEPOSIT	2,054.01	218,844.52
12/29/14	Deposit	DEPOSIT	21,849.00	240,693.52
12/31/14	**Closing Balance**			**$240,693.52**
Total FDIC Insured Bank Deposits				**$240,693.52**

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	3,047.54	0.00	20,296.04	0.00
Other Dividends	41,489.25	0.00	64,696.76	0.00
Interest Income				
Bond Interest	481.25	0.00	16,242.96	0.00
FDIC Insured Bank Deposits	1.30	0.00	19.75	0.00
Expenses				
Fees(Foreign Securities)	0.00	0.00	-2.99	0.00
Total Dividends, Interest, Income and Expenses	**$45,019.34**	**$0.00**	**$101,252.52**	**$0.00**
Distributions				
Long - Term Capital Gain Distributions	17,759.69	0.00	17,759.69	0.00
Short - Term Capital Gain Distributions	3,345.68	0.00	3,345.68	0.00
Other Distributions	0.00	0.00	22.45	0.00
Total Distributions	**$21,105.37**	**$0.00**	**$21,127.82**	**$0.00**

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Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 7.00% of Portfolio									
Cash Balance				0.00	529.92				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
11/29/14	240,693.520	5XY945812	12/31/14	140,193.29	240,693.52	1.04	19.75	N/A	N/A
Total FDIC Insured Bank Deposits				**$140,193.29**	**$240,693.52**	**$1.04**	**$19.75**		
Total Cash, Money Funds, and Bank Deposits				**$140,193.29**	**$241,223.44**	**$1.04**	**$19.75**		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 15.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
UNITED STATES TREAS NTS			Security Identifier: 912828NK2						
2.500% 06/30/17 B/E DTD 06/30/10									
1ST CPN DTE 12/31/10 CPN PMT SEMI ANNUAL Moody Rating AAA									
11/09/11 *,3,12	5,000.000	103.5620	5,178.08	103.9380	5,196.90	18.82	0.00	125.00	2.40%
			Original Cost Basis: $5,394.53						
12/02/11 *,3,12	10,000.000	103.4630	10,346.31	103.9380	10,393.80	47.49	0.00	250.00	2.40%
			Original Cost Basis: $10,758.59						
07/01/13 *,3,12	10,000.000	103.5840	10,358.36	103.9380	10,393.80	35.44	0.00	250.00	2.40%
			Original Cost Basis: $10,567.97						
Total Noncovered	**25,000.000**		**25,882.75**		**25,984.50**	**101.75**	**0.00**	**625.00**	
Total	**25,000.000**		**$25,882.75**		**$25,984.50**	**$101.75**	**$0.00**	**$625.00**	
UNITED STATES TREAS NTS			Security Identifier: 912828JH4						
4.000% 08/15/18 B/E DTD 08/15/08									
1ST CPN DTE 02/15/09 CPN PMT SEMI ANNUAL Moody Rating AAA									
12/02/11 *,3,12	10,000.000	109.2760	10,927.56	109.6640	10,966.40	38.84	150.00	400.00	3.64%
			Original Cost Basis: $11,677.34						
Total Noncovered	**10,000.000**		**10,927.56**		**10,966.40**	**38.84**	**150.00**	**400.00**	
05/22/14	30,000.000	109.7150	32,914.58	109.6640	32,899.20	-15.38	450.00	1,200.00	3.64%
			Original Cost Basis: $33,391.41						
Total Covered	**30,000.000**		**32,914.58**		**32,899.20**	**-15.38**	**450.00**	**1,200.00**	
Total	**40,000.000**		**$43,842.14**		**$43,865.60**	**$23.46**	**$600.00**	**$1,600.00**	
UNITED STATES TREAS NTS			Security Identifier 912828NT3						
2.625% 08/15/20 B/E DTD 08/15/10									
1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating AAA									
03/28/12 *,3,12	15,000.000	104.0140	15,602.09	104.4300	15,664.50	62.41	147.65	393.75	2.51%

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[redacted]

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S.Treasury Securities *(continued)*									
UNITED STATES TREAS NTS *(continued)*									
			Original Cost Basis: $15,874.22						
09/17/12 *,3,12	10,000.000	106.6130	10,661.28	104.4300	10,443.00	-218.28	98.44	262.50	2.51%
			Original Cost Basis: $10,914.84						
Total Noncovered	**25,000.000**		**26,263.37**		**26,107.50**	**-155.87**	**246.09**	**656.25**	
Total	**25,000.000**		**$26,263.37**		**$26,107.50**	**-$155.87**	**$246.09**	**$656.25**	
Total U.S. Treasury Securities	**90,000.000**		**$95,988.26**		**$95,957.60**	**-$30.66**	**$846.09**	**$2,881.25**	
Corporate Bonds									
ORACLE CORP / OZARK HLDG INC NT			**Security Identifier: 68402LAC8**						
5.250% 01/15/16 B/E DTD 01/13/06									
GTD ORACLE SYS CORP GTD SIEBEL SYS INC Moody Rating									
A1 S & P Rating A+									
10/31/11 *,3,12	20,000.000	104.1340	20,826.73	104.7910	20,958.20	131.47	484.17	1,050.00	5.00%
			Original Cost Basis: $23,268.40						
HOME DEPOT INC SR NT 5.400% 03/01/16 B/E			**Security Identifier: 437076AP7**						
DTD 03/24/06 1ST CPN DTE 09/01/06									
CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody									
Rating A2 S & P Rating A									
10/31/11 *,3,12	20,000.000	104.2980	20,859.53	105.5310	21,106.20	246.67	360.00	1,080.00	5.11%
			Original Cost Basis: $23,098.00						
THERMO FISHER SCIENTIFIC INC SR NT			**Security Identifier: 883556AY8**						
FIXED RT 3.200% 03/01/16 B/E									
DTD 02/22/11 1ST CPN DTE 09/01/11 Moody Rating BAA3 S									
& P Rating BBB									
10/31/11 *,3,12	20,000.000	101.9940	20,398.74	102.3870	20,477.40	78.66	213.33	640.00	3.12%
			Original Cost Basis: $21,441.80						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
TOYOTA MTR CR CORP MEDIUM TERM NTS FIXED RT SER B 2.050% 01/12/17 B/E DTD 01/12/12 1ST CPN DTE 07/12/12 Moody Rating AA3 S & P Rating AA-			**Security Identifier: 89233P5S1**						
01/23/12 *,3,12	20,000.000	100.2480	20,049.56	101.8680	20,373.60	324.04	192.47	410.00	2.01%
			Original Cost Basis: $20,117.60						
02/28/13 *,3,12	5,000.000	102.0020	5,100.11	101.8680	5,093.40	-6.71	48.12	102.50	2.01%
			Original Cost Basis: $5,187.90						
Total Noncovered	**25,000.000**		**25,149.67**		**25,467.00**	**317.33**	**240.59**	**512.50**	
Total	**25,000.000**		**$25,149.67**		**$25,467.00**	**$317.33**	**$240.59**	**$512.50**	
WELLS FARGO & CO NEW MEDIUM TERM SR NTS FIXED RATE NOTES SER I 2.100% 05/08/17 B/E DTD 05/07/12 Moody Rating A2 S & P Rating A+			**Security Identifier: 94974BFD7**						
05/16/12 *,3,12	20,000.000	99.7230	19,944.63	101.6950	20,339.00	394.37	61.83	420.00	2.06%
			Original Cost Basis: $19,886.60						
02/28/13 *,3,12	5,000.000	101.9830	5,099.13	101.6950	5,084.75	-14.38	15.46	105.00	2.06%
			Original Cost Basis: $5,173.75						
Total Noncovered	**25,000.000**		**25,043.76**		**25,423.75**	**379.99**	**77.29**	**525.00**	
Total	**25,000.000**		**$25,043.76**		**$25,423.75**	**$379.99**	**$77.29**	**$525.00**	
AMGEN INC SR NT 2.125% 05/15/17 B/E DTD 05/15/12 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating A			**Security Identifier 031162BQ2**						
05/16/12 *,3,12	20,000.000	99.8320	19,966.37	101.3120	20,262.40	296.03	54.30	425.00	2.09%
			Original Cost Basis: $19,931.40						
05/09/13 *,3,12	5,000.000	102.1730	5,108.67	101.3120	5,065.60	-43.07	13.58	106.25	2.09%
			Original Cost Basis: $5,181.40						
Total Noncovered	**25,000.000**		**25,075.04**		**25,328.00**	**252.96**	**67.88**	**531.25**	
Total	**25,000.000**		**$25,075.04**		**$25,328.00**	**$252.96**	**$67.88**	**$531.25**	
ANHEUSER BUSCH INBEV WORLDWIDE INC GTD NT 1.375% 07/15/17 B/E DTD 07/16/12 MULTIPLE GUARANTORS 1ST CPN DTE 01/15/13 Moody Rating A2 S & P Rating A			**Security Identifier: 03523TBN7**						
09/17/12 *,3,12	20,000.000	100.4520	20,090.33	99.9110	19,982.20	-108.13	126.81	275.00	1.37%
			Original Cost Basis: $20,169.00						
07/01/13 *,3,12	5,000.000	99.1450	4,957.24	99.9110	4,995.55	38.31	31.70	68.75	1.37%
			Original Cost Basis: $4,933.10						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
ANHEUSER BUSCH INBEV WORLDWIDE INC GTD NT *(continued)*									
Total Noncovered	**25,000.000**		**25,047.57**		**24,977.75**	**-69.82**	**158.51**	**343.75**	
Total	**25,000.000**		**$25,047.57**		**$24,977.75**	**-$69.82**	**$158.51**	**$343.75**	
INTEL CORP SR NT 1.350% 12/15/17 B/E			**Security Identifier: 458140AL4**						
DTD 12/11/12 1ST CPN DTE 06/15/13									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody									
Rating A1 S & P Rating A+									
12/26/12 *,3,12	20,000.000	99.9530	19,990 68	99.8540	19,970.80	-19.88	12 00	270.00	1.35%
			Original Cost Basis: $19,984.60						
05/09/13 *,3,12	5,000.000	100.6590	5,032.93	99.8540	4,992.70	-40 23	3.00	67.50	1.35%
			Original Cost Basis. $5,050.60						
Total Noncovered	**25,000.000**		**25,023.61**		**24,963.50**	**-60.11**	**15.00**	**337.50**	
Total	**25,000.000**		**$25,023.61**		**$24,963.50**	**-$60.11**	**$15.00**	**$337.50**	
GOLDMAN SACHS GROUP INC SR GLOBAL NT			**Security Identifier: 38141GFG4**						
5.950% 01/18/18 B/E DTD 01/18/08									
1ST CPN DTE 07/18/08 CPN PMT SEMI ANNUAL Moody									
Rating BAA1 S & P Rating A-									
08/07/14	25,000.000	111.8290	27,957 33	111.0970	27,774.25	-183.08	673.51	1,487.50	5.35%
			Original Cost Basis: $28,316.75						
MERCK & CO INC NEW NT			**Security Identifier: 58933YAC9**						
1.100% 01/31/18 B/E DTD 09/13/12									
1ST CPN DTE 01/31/13 CPN PMT SEMI ANNUAL Moody									
Rating A2 S & P Rating AA									
02/28/13 *,3,12	25,000 000	100 4850	25,121.18	98.9040	24,726.00	-395.18	114.58	275.00	1.11%
			Original Cost Basis: $25,191.00						
PROCTER & GAMBLE CO NTS			**Security Identifier: 742718DN6**						
4.700% 02/15/19 B/E DTD 02/06/09									
1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL Moody									
Rating AA3 S & P Rating AA-									
11/02/11 *,3,12	20,000 000	111 0850	22,216.95	111 3520	22,270 40	53.45	355.11	940.00	4.22%
			Original Cost Basis: $23,795.20						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
PROCTER & GAMBLE CO NTS *(continued)*									
07/01/13 *,3,12	5,000.000	109.7230	5,486.16	111.3520	5,567.60	81.44	88.78	235.00	4.22%
			Original Cost Basis: $5,650.65						
Total Noncovered	**25,000.000**		**27,703.11**		**27,838.00**	**134.89**	**443.89**	**1,175.00**	
Total	**25,000.000**		**$27,703.11**		**$27,838.00**	**$134.89**	**$443.89**	**$1,175.00**	
CHEVRON CORP NTS 4.950% 03/03/19 B/E			**Security Identifier: 166751AJ6**						
DTD 03/03/09 1ST CPN DTE 09/03/09									
CPN PMT SEMI ANNUAL ON MAR 03 AND SEP 03 Moody Rating AA1 S & P Rating AA									
11/02/11 *,3,12	20,000.000	111.3410	22,268.18	111.8140	22,362.80	94.62	324.50	990.00	4.42%
			Original Cost Basis: $23,850.80						
07/01/13 *,3,12	5,000.000	111.3850	5,569.25	111.8140	5,590.70	21.45	81.13	247.50	4.42%
			Original Cost Basis: $5,760.15						
Total Noncovered	**25,000.000**		**27,837.43**		**27,953.50**	**116.07**	**405.63**	**1,237.50**	
Total	**25,000.000**		**$27,837.43**		**$27,953.50**	**$116.07**	**$405.63**	**$1,237.50**	
MCDONALDS CORP MEDIUM TERM NTS			**Security Identifier: 58013MEJ9**						
FIXED RT 3.500% 07/15/20 B/E									
DTD 08/02/10 1ST CPN DTE 01/15/11 Moody Rating A2 S & P Rating A									
09/17/12 *,3,12	20,000.000	108.0980	21,619.69	105.9200	21,184.00	-435.69	322.78	700.00	3.30%
			Original Cost Basis: $22,236.20						
05/09/13 *,3,12	5,000.000	108.9000	5,444.99	105.9200	5,296.00	-148.99	80.69	175.00	3.30%
			Original Cost Basis: $5,567.45						
Total Noncovered	**25,000.000**		**27,064.68**		**26,480.00**	**-584.68**	**403.47**	**875.00**	
Total	**25,000.000**		**$27,064.68**		**$26,480.00**	**-$584.68**	**$403.47**	**$875.00**	
JPMORGAN CHASE & CO FIXED RT NTS			**Security Identifier: 46625HHS2**						
4.400% 07/22/20 B/E DTD 07/22/10									
1ST CPN DTE 01/22/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A									
08/04/14	25,000.000	108.6000	27,150.04	108.3980	27,099.50	-50.54	485.83	1,100.00	4.05%
			Original Cost Basis: $27,291.50						
PNC FDG CORP GTD FIXED RT SR NT			**Security Identifier: 693476BL6**						
4.375% 08/11/20 B/E DTD 08/11/10									
GTD PNC FINL SVCS GROUP INC Moody Rating A3 S & P Rating A-									
08/22/13 *,3,12	25,000.000	104.5130	26,128.24	109.1320	27,283.00	1,154.76	425.35	1,093.75	4.00%
			Original Cost Basis: $26,366.75						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
GENERAL ELEC CAP CORP GLOBAL FIXED RT SUB NT 5.300% 02/11/21 B/E DTD 02/11/11 1ST CPN DTE 08/11/11 Moody Rating A2 S & P Rating AA			**Security Identifier: 369622SM8**						
08/04/14	25,000.000	113.7300	28,432.47	114.1990	28,549.75	117.28	515.28	1,325.00	4.64%
			Original Cost Basis: $28,635.50						
Total Corporate Bonds	**385,000.000**		**$404,819.13**		**$406,405.80**	**$1,586.67**	**$5,084.31**	**$13,588.75**	
Total Fixed Income	**475,000.000**		**$500,807.39**		**$502,363.40**	**$1,556.01**	**$5,930.40**	**$16,470.00**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 30.00% of Portfolio								
Common Stocks								
INVESCO LTD ORD SHS ISIN#BMG491BT1088 Dividend Option: Cash			**Security Identifier: IVZ** CUSIP: G491BT108					
09/13/13	435.000	31.1040	13,530.45	39.5200	17,191.20	3,660.75	435.00	2.53%
09/25/14	14.000	39.6600	555.24	39.5200	553.28	-1.96	14.00	2.53%
11/05/14	38.000	40.2800	1,530.64	39.5200	1,501.76	-28.88	38.00	2.53%
Total Covered	**487.000**		**15,616.33**		**19,246.24**	**3,629.91**	**487.00**	
Total	**487.000**		**$15,616.33**		**$19,246.24**	**$3,629.91**	**$487.00**	
TE CONNECTIVITY LTD REG SHS ISIN#CH0102993182 Dividend Option: Cash			**Security Identifier: TEL** CUSIP: H84989104					
07/24/14	86.000	62.5350	5,378.01	63.2500	5,439.50	61.49	99.76	1.83%
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A Dividend Option: Cash			**Security Identifier: LYB** CUSIP: N53745100					
09/05/13 3,12	16.000	70.5000	1,128.00	79.3900	1,270.24	142.24	44.80	3.52%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LYONDELLBASELL INDUSTRIES N V ORD *(continued)*								
09/13/13	69.000	71.0200	4,900.38	79.3900	5,477.91	577.53	193.20	3.52%
09/25/14	11.000	110.2800	1,213.08	79.3900	873.29	-339.79	30.80	3.52%
11/05/14	7.000	84.8300	593.81	79.3900	555.73	-38.08	19.60	3.52%
Total Covered	**103.000**		**7,835.27**		**8,177.17**	**341.90**	**288.40**	
Total	**103.000**		**$7,835.27**		**$8,177.17**	**$341.90**	**$288.40**	
NXP SEMICONDUCTORS NV COM			**Security Identifier: NXPI**					
ISIN#NL0009538784			CUSIP: N6596X109					
Dividend Option: Cash								
02/28/14	71.000	56.5450	4,014.70	76.4000	5,424.40	1,409.70		
AFFILIATED MANAGERS GROUP INC COM			**Security Identifier: AMG**					
Dividend Option: Cash			CUSIP: 008252108					
05/20/13 [3,12]	20.000	167.9710	3,359.41	212.2400	4,244.80	885.39		
09/05/13 [3]	24.000	178.1600	4,275.84	212.2400	5,093.76	817.92		
09/13/13	24.000	184.4600	4,427.04	212.2400	5,093.76	666.72		
11/05/14	7.000	190.6500	1,334.55	212.2400	1,485.68	151.13		
Total Covered	**75.000**		**13,396.84**		**15,918.00**	**2,521.16**		
Total	**75.000**		**$13,396.84**		**$15,918.00**	**$2,521.16**	**$0.00**	
ALCATEL LUCENT SPON ADR			**Security Identifier: ALU**					
ISIN#US0139043055			CUSIP: 013904305					
Dividend Option: Cash								
10/09/13	865.000	3.5020	3,029.48	3.5500	3,070.75	41.27		
01/10/14	337.000	4.2520	1,433.09	3.5500	1,196.35	-236.74		
Total Covered	**1,202.000**		**4,462.57**		**4,267.10**	**-195.47**		
Total	**1,202.000**		**$4,462.57**		**$4,267.10**	**-$195.47**	**$0.00**	
AMERICAN WTR WKS CO INC NEW COM			**Security Identifier: AWK**					
Dividend Option: Cash			CUSIP: 030420103					
12/02/11 [*,3,12]	15.000	31.4800	472.20	53.3000	799.50	327.30	18.60	2.32%
Total Noncovered	**15.000**		**472.20**		**799.50**	**327.30**	**18.60**	
09/05/13 [3]	25.000	39.4800	987.00	53.3000	1,332.50	345.50	31.00	2.32%
09/13/13	164.000	39.2540	6,437.69	53.3000	8,741.20	2,303.51	203.36	2.32%
01/29/14	169.000	41.8290	7,069.02	53.3000	9,007.70	1,938.68	209.56	2.32%
11/05/14	30.000	52.9300	1,587.90	53.3000	1,599.00	11.10	37.20	2.32%
Total Covered	**388.000**		**16,081.61**		**20,680.40**	**4,598.79**	**481.12**	
Total	**403.000**		**$16,553.81**		**$21,479.90**	**$4,926.09**	**$499.72**	
AMERIPRISE FINL INC COM			**Security Identifier: AMP**					
Dividend Option: Cash			CUSIP: 03076C106					
09/05/13 [3,12]	29.000	87.7600	2,545.04	132.2500	3,835.25	1,290.21	67.28	1.75%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMERIPRISE FINL INC COM *(continued)*								
09/13/13	106.000	90.6050	9,604.08	132.2500	14,018.50	4,414.42	245.92	1.75%
11/05/14	12.000	128.0500	1,536.60	132.2500	1,587.00	50.40	27.84	1.75%
Total Covered	**147.000**		**13,685.72**		**19,440.75**	**5,755.03**	**341.04**	
Total	**147.000**		**$13,685.72**		**$19,440.75**	**$5,755.03**	**$341.04**	
ANADARKO PETE CORP COM			**Security Identifier: APC**					
Dividend Option: Cash			CUSIP: 032511107					
09/05/13 [3,12]	29.000	92.8700	2,693.23	82.5000	2,392.50	-300.73	31.32	1.30%
09/13/13	34.000	95.0600	3,232.04	82.5000	2,805.00	-427.04	36.72	1.30%
05/02/14	45.000	99.8300	4,492.35	82.5000	3,712.50	-779.85	48.60	1.30%
09/25/14	4.000	102.8000	411.20	82.5000	330.00	-81.20	4.32	1.30%
11/05/14	3.000	101.1100	303.33	82.5000	247.50	-55.83	3.24	1.30%
			Your lot has been adjusted due to a wash sale for more than one year.					
11/05/14	4.000	106.1730	424.69	82.5000	330.00	-94.69	4.32	1.30%
			Your lot has been adjusted due to a wash sale for more than one year.					
11/05/14	2.000	91.2200	182.44	82.5000	165.00	-17.44	2.16	1.30%
Total Covered	**121.000**		**11,739.28**		**9,982.50**	**-1,756.78**	**130.68**	
Total	**121.000**		**$11,739.28**		**$9,982.50**	**-$1,756.78**	**$130.68**	
APPLE INC COM			**Security Identifier: AAPL**					
Dividend Option: Cash			CUSIP: 037833100					
12/05/13	79.000	81.0470	6,402.73	110.3800	8,720.02	2,317.29	148.52	1.70%
11/05/14	13.000	108.9000	1,415.70	110.3800	1,434.94	19.24	24.44	1.70%
Total Covered	**92.000**		**7,818.43**		**10,154.96**	**2,336.53**	**172.96**	
Total	**92.000**		**$7,818.43**		**$10,154.96**	**$2,336.53**	**$172.96**	
BALL CORP COM			**Security Identifier: BLL**					
Dividend Option: Cash			CUSIP: 058498106					
09/13/13	106.000	44.3840	4,704.75	68.1700	7,226.02	2,521.27	55.12	0.76%
11/05/14	12.000	64.4200	773.04	68.1700	818.04	45.00	6.24	0.76%
Total Covered	**118.000**		**5,477.79**		**8,044.06**	**2,566.27**	**61.36**	
Total	**118.000**		**$5,477.79**		**$8,044.06**	**$2,566.27**	**$61.36**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BE AEROSPACE INC COM			**Security Identifier: BEAV**					
Dividend Option: Cash			CUSIP: 073302101					
11/18/14	106.000	55.5290	5,886.08	58.0200	6,150.12	264.04		
BOEING CO COM			**Security Identifier: BA**					
Dividend Option: Cash			CUSIP: 097023105					
06/27/13 [3,12]	33.000	102.3970	3,379.09	129.9800	4,289.34	910.25	120.12	2.80%
09/05/13 [3]	19.000	106.6000	2,025.40	129.9800	2,469.62	444.22	69.16	2.80%
09/13/13	20.000	111.0500	2,221.00	129.9800	2,599.60	378.60	72.80	2.80%
11/05/14	8.000	124.4900	995.92	129.9800	1,039.84	43.92	29.12	2.80%
Total Covered	**80.000**		**8,621.41**		**10,398.40**	**1,776.99**	**291.20**	
Total	**80.000**		**$8,621.41**		**$10,398.40**	**$1,776.99**	**$291.20**	
BRINKER INTL INC COM			**Security Identifier: EAT**					
Dividend Option: Cash			CUSIP: 109641100					
09/13/13	283.000	41.0640	11,621.17	58.6900	16,609.27	4,988.10	316.96	1.90%
09/25/14	21.000	50.7100	1,064.91	58.6900	1,232.49	167.58	23.52	1.90%
11/05/14	23.000	53.8400	1,238.32	58.6900	1,349.87	111.55	25.76	1.90%
Total Covered	**327.000**		**13,924.40**		**19,191.63**	**5,267.23**	**366.24**	
Total	**327.000**		**$13,924.40**		**$19,191.63**	**$5,267.23**	**$366.24**	
CME GROUP INC COM			**Security Identifier: CME**					
Dividend Option: Cash			CUSIP: 12572Q105					
09/13/13	72.000	72.1800	5,196.96	88.6500	6,382.80	1,185.84	135.36	2.12%
02/07/14	63.000	75.8950	4,781.39	88.6500	5,584.95	803.56	118.44	2.12%
09/26/14	68.000	79.4050	5,399.51	88.6500	6,028.20	628.69	127.84	2.12%
11/05/14	17.000	85.7100	1,457.07	88.6500	1,507.05	49.98	31.96	2.12%
Total Covered	**220.000**		**16,834.93**		**19,503.00**	**2,668.07**	**413.60**	
Total	**220.000**		**$16,834.93**		**$19,503.00**	**$2,668.07**	**$413.60**	
CALIFORNIA RES CORP COM			**Security Identifier: CRC**					
Dividend Option: Cash			CUSIP: 13057Q107					
09/17/14	40.200	8.5910	345.37	5.5100	221.50	-123.87		
11/05/14	2.000	7.5150	15.03	5.5100	11.02	-4.01		
11/05/14	2.800	7.5140	21.04	5.5100	15.43	-5.61		
Total Covered	**45.000**		**381.44**		**247.95**	**-133.49**		
Total	**45.000**		**$381.44**		**$247.95**	**-$133.49**	**$0.00**	
CAPITAL ONE FINL CORP COM			**Security Identifier: COF**					
Dividend Option: Cash			CUSIP: 14040H105					
12/04/14	281.000	81.8290	22,994.05	82.5500	23,196.55	202.50	337.20	1.45%

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Deutsche Asset
& Wealth Management
PO Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc
Palm Beach Office
350 Royal Palm Way, Suite 500
Palm Beach, FL 33480-4327
(561) 659-8865

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHEVRON CORP NEW COM			**Security Identifier: CVX**					
Dividend Option: Cash			CUSIP: 166764100					
12/02/11 *,3,12	11.000	101.8900	1,120.79	112.1800	1,233.98	113.19	47.08	3.81%
Total Noncovered	**11.000**		**1,120.79**		**1,233.98**	**113.19**	**47.08**	
11/16/12 3	24.000	102.2260	2,453.42	112.1800	2,692.32	238.90	102.72	3.81%
01/14/13 3	17.000	112.7800	1,917.26	112.1800	1,907.06	-10.20	72.76	3.81%
04/29/13 3	52.000	121.1920	6,301.97	112.1800	5,833.36	-468.61	222.56	3.81%
05/07/13 3	7.000	123.1800	862.26	112.1800	785.26	-77.00	29.96	3.81%
09/05/13 3	54.000	121.4200	6,556.68	112.1800	6,057.72	-498.96	231.12	3.81%
09/13/13	123.000	124.0800	15,261.83	112.1800	13,798.14	-1,463.69	526.44	3.81%
11/05/14	17.000	116.5300	1,981.01	112.1800	1,907.06	-73.95	72.76	3.81%
Total Covered	**294.000**		**35,334.43**		**32,980.92**	**-2,353.51**	**1,258.32**	
Total	**305.000**		**$36,455.22**		**$34,214.90**	**-$2,240.32**	**$1,305.40**	
CISCO SYSTEMS INC			**Security Identifier: CSCO**					
Dividend Option: Cash			CUSIP: 17275R102					
09/13/13	298.000	24.2380	7,222.92	27.8150	8,288.87	1,065.95	226.48	2.73%
12/09/14	289.000	27.0160	7,807.62	27.8150	8,038.54	230.92	219.64	2.73%
Total Covered	**587.000**		**15,030.54**		**16,327.41**	**1,296.87**	**446.12**	
Total	**587.000**		**$15,030.54**		**$16,327.41**	**$1,296.87**	**$446.12**	
CITIGROUP INC COM NEW			**Security Identifier: C**					
ISIN#US1729674242			CUSIP: 172967424					
Dividend Option: Cash								
12/20/12 3,12	18.000	39.8170	716.71	54.1100	973.98	257.27	0.72	0.07%
05/07/13 3	9.000	47.8060	430.25	54.1100	486.99	56.74	0.36	0.07%
06/28/13 3	37.000	48.0640	1,778.35	54.1100	2,002.07	223.72	1.48	0.07%
09/05/13 3	114.000	49.9360	5,692.65	54.1100	6,168.54	475.89	4.56	0.07%
09/13/13	328.000	50.4950	16,562.20	54.1100	17,748.08	1,185.88	13.12	0.07%
02/07/14	88.000	48.8650	4,300.12	54.1100	4,761.68	461.56	3.52	0.07%
11/05/14	56.000	54.0500	3,026.80	54.1100	3,030.16	3.36	2.24	0.07%
Total Covered	**650.000**		**32,507.08**		**35,171.50**	**2,664.42**	**26.00**	
Total	**650.000**		**$32,507.08**		**$35,171.50**	**$2,664.42**	**$26.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CONAGRA FOODS INC COM			**Security Identifier: CAG**					
Dividend Option: Cash			CUSIP: 205887102					
10/08/13	247.000	30.2160	7,463.35	36.2800	8,961.16	1,497.81	247.00	2.75%
07/24/14	154.000	30.6650	4,722.41	36.2800	5,587.12	864.71	154.00	2.75%
11/05/14	56.000	34.2900	1,920.24	36.2800	2,031.68	111.44	56.00	2.75%
Total Covered	**457.000**		**14,106.00**		**16,579.96**	**2,473.96**	**457.00**	
Total	**457.000**		**$14,106.00**		**$16,579.96**	**$2,473.96**	**$457.00**	
CONTINENTAL RES INC COM			**Security Identifier: CLR**					
ISIN#US2120151012			CUSIP: 212015101					
Dividend Option: Cash								
09/13/13	35.000	50.5650	1,769.77	38.3600	1,342.60	-427.17		
10/30/13	44.000	57.4600	2,528.24	38.3600	1,687.84	-840.40		
09/25/14	8.000	67.2800	538.24	38.3600	306.88	-231.36		
Total Covered	**87.000**		**4,836.25**		**3,337.32**	**-1,498.93**		
Total	**87.000**		**$4,836.25**		**$3,337.32**	**-$1,498.93**	**$0.00**	
DEAN FOODS CO NEW COM NEW			**Security Identifier: DF**					
Dividend Option: Cash			CUSIP: 242370203					
09/13/13	255.000	19.3860	4,943.33	19.3800	4,941.90	-1.43	71.40	1.44%
09/25/14	32.000	13.4000	428.80	19.3800	620.16	191.36	8.96	1.44%
Total Covered	**287.000**		**5,372.13**		**5,562.06**	**189.93**	**80.36**	
Total	**287.000**		**$5,372.13**		**$5,562.06**	**$189.93**	**$80.36**	
DEERE & CO			**Security Identifier: DE**					
Dividend Option: Cash			CUSIP: 244199105					
09/13/13	82.000	82.7300	6,783.86	88.4700	7,254.54	470.68	196.80	2.71%
11/05/14	10.000	84.7400	847.40	88.4700	884.70	37.30	24.00	2.71%
Total Covered	**92.000**		**7,631.26**		**8,139.24**	**507.98**	**220.80**	
Total	**92.000**		**$7,631.26**		**$8,139.24**	**$507.98**	**$220.80**	
DOW CHEM CO			**Security Identifier: DOW**					
Dividend Option: Cash			CUSIP: 260543103					
07/24/14	109.000	53.5550	5,837.50	45.6100	4,971.49	-866.01	183.12	3.68%
EMC CORP COM			**Security Identifier: EMC**					
Dividend Option: Cash			CUSIP: 268648102					
10/27/11 *,3,12	49.000	24.4270	1,196.93	29.7400	1,457.26	260.33	22.54	1.54%
12/02/11 *,3	65.000	23.5100	1,528.15	29.7400	1,933.10	404.95	29.90	1.54%
Total Noncovered	**114.000**		**2,725.08**		**3,390.36**	**665.28**	**52.44**	
01/31/13 3	43.000	24.8470	1,068.42	29.7400	1,278.82	210.40	19.78	1.54%
02/21/13 3	26.000	23.2850	605.42	29.7400	773.24	167.82	11.96	1.54%
05/07/13 3	13.000	23.2150	301.80	29.7400	386.62	84.82	5.98	1.54%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EMC CORP COM *(continued)*								
09/05/13 [3]	130.000	26.3960	3,431.42	29.7400	3,866.20	434.78	59.80	1.54%
11/05/14	46.000	28.9900	1,333.54	29.7400	1,368.04	34.50	21.16	1.54%
Total Covered	**258.000**		**6,740.60**		**7,672.92**	**932.32**	**118.68**	
Total	**372.000**		**$9,465.68**		**$11,063.28**	**$1,597.60**	**$171.12**	
EOG RES INC COM			**Security Identifier: EOG**					
Dividend Option: Cash			CUSIP: 26875P101					
09/05/13 [3,12]	22.000	80.7850	1,777.27	92.0700	2,025.54	248.27	14.74	0.72%
09/13/13	20.000	83.0750	1,661.50	92.0700	1,841.40	179.90	13.40	0.72%
10/11/13	32.000	90.1500	2,884.80	92.0700	2,946.24	61.44	21.44	0.72%
11/05/14	6.000	95.6900	574.14	92.0700	552.42	-21.72	4.02	0.72%
Total Covered	**80.000**		**6,897.71**		**7,365.60**	**467.89**	**53.60**	
Total	**80.000**		**$6,897.71**		**$7,365.60**	**$467.89**	**$53.60**	
EBAY INC COM			**Security Identifier: EBAY**					
Dividend Option: Cash			CUSIP: 278642103					
12/02/11 *[,3,12]	1.000	30.0300	30.03	56.1200	56.12	26.09		
Total Noncovered	**1.000**		**30.03**		**56.12**	**26.09**		
05/07/13 [3]	5.000	53.6760	268.38	56.1200	280.60	12.22		
09/05/13 [3]	47.000	52.1500	2,451.05	56.1200	2,637.64	186.59		
10/10/14	35.000	52.4700	1,836.45	56.1200	1,964.20	127.75		
11/05/14	7.000	53.4800	374.36	56.1200	392.84	18.48		
Total Covered	**94.000**		**4,930.24**		**5,275.28**	**345.04**		
Total	**95.000**		**$4,960.27**		**$5,331.40**	**$371.13**	**$0.00**	
EXPRESS SCRIPTS HLDG CO COM			**Security Identifier: ESRX**					
Dividend Option: Cash			CUSIP: 30219G108					
10/27/11 *[,3,12]	4.000	44.8080	179.23	84.6700	338.68	159.45		
12/02/11 *[,3]	65.000	46.5200	3,023.80	84.6700	5,503.55	2,479.75		
Total Noncovered	**69.000**		**3,203.03**		**5,842.23**	**2,639.20**		
05/30/12 [3]	19.000	52.5450	998.36	84.6700	1,608.73	610.37		
05/07/13 [3]	6.000	61.0750	366.45	84.6700	508.02	141.57		
09/05/13 [3]	65.000	64.9800	4,223.70	84.6700	5,503.55	1,279.85		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EXPRESS SCRIPTS HLOG CO COM *(continued)*								
09/13/13	13.000	65.6500	853.45	84.6700	1,100.71	247.26		
09/25/14	22.000	71.8900	1,581.58	84.6700	1,862.74	281.16		
11/05/14	14.000	77.0900	1,079.26	84.6700	1,185.38	106.12		
Total Covered	**139.000**		**9,102.80**		**11,769.13**	**2,666.33**		
Total	**208.000**		**$12,305.83**		**$17,611.36**	**$5,305.53**	**$0.00**	
EXXON MOBIL CORP COM				**Security Identifier: XOM**				
Dividend Option: Cash				CUSIP: 30231G102				
09/13/13	185.000	88.3640	16,347.43	92.4500	17,103.25	755.82	510.60	2.98%
11/05/14	13.000	95.2400	1,238.12	92.4500	1,201.85	-36.27	35.88	2.98%
Total Covered	**198.000**		**17,585.55**		**18,305.10**	**719.55**	**546.48**	
Total	**198.000**		**$17,585.55**		**$18,305.10**	**$719.55**	**$546.48**	
FREEPORT-MCMORAN INC CL B				**Security Identifier: FCX**				
Dividend Option: Cash				CUSIP: 35671D857				
10/27/11 *,3	26.000	42.0700	1,093.82	23.3600	607.36	-486.46	32.50	5.35%
12/02/11 *,3	24.000	39.5600	949.44	23.3600	560.64	-388.80	30.00	5.35%
Total Noncovered	**50.000**		**2,043.26**		**1,168.00**	**-875.26**	**62.50**	
02/16/12 3	23.000	43.3680	997.46	23.3600	537.28	-460.18	28.75	5.35%
09/05/13 3	24.000	31.0100	744.24	23.3600	560.64	-183.60	30.00	5.35%
09/13/13	55.000	32.9500	1,812.25	23.3600	1,284.80	-527.45	68.75	5.35%
Total Covered	**102.000**		**3,553.95**		**2,382.72**	**-1,171.23**	**127.50**	
Total	**152.000**		**$5,597.21**		**$3,550.72**	**-$2,046.49**	**$190.00**	
GENERAL ELECTRIC CO COM				**Security Identifier: GE**				
Dividend Option: Cash				CUSIP: 369604103				
01/09/12 3,12	328.000	18.7790	6,159.39	25.2700	8,288.56	2,129.17	301.76	3.64%
05/07/13 3	30.000	22.6950	680.85	25.2700	758.10	77.25	27.60	3.64%
09/05/13 3	209.000	23.1960	4,847.86	25.2700	5,281.43	433.57	192.28	3.64%
09/13/13	137.000	23.8050	3,261.22	25.2700	3,461.99	200.77	126.04	3.64%
09/25/14	22.000	25.5900	562.98	25.2700	555.94	-7.04	20.24	3.64%
11/05/14	58.000	25.7600	1,494.08	25.2700	1,465.66	-28.42	53.36	3.64%
Total Covered	**784.000**		**17,006.38**		**19,811.68**	**2,805.30**	**721.28**	
Total	**784.000**		**$17,006.38**		**$19,811.68**	**$2,805.30**	**$721.28**	
GENERAL MTRS CO COM				**Security Identifier: GM**				
Dividend Option: Cash				CUSIP: 37045V100				
09/13/13	191.000	36.2440	6,922.64	34.9100	6,667.81	-254.83	229.20	3.43%
GILEAD SCIENCES INC				**Security Identifier: GILD**				
Dividend Option: Cash				CUSIP: 375558103				
09/05/13 3	39.000	61.0100	2,379.39	94.2600	3,676.14	1,296.75		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GILEAD SCIENCES INC *(continued)*								
11/05/14	14.000	106.1500	1,486.10	94.2600	1,319.64	-166.46		
Total Covered	**53.000**		**3,865.49**		**4,995.78**	**1,130.29**		
Total	**53.000**		**$3,865.49**		**$4,995.78**	**$1,130.29**	**$0.00**	
HALLIBURTON CO COM				**Security Identifier: HAL**				
Dividend Option: Cash				CUSIP: 406216101				
09/13/13	120.000	49.6150	5,953.74	39.3300	4,719.60	-1,234.14	86.40	1.83%
11/05/14	7.000	52.4500	367.15	39.3300	275.31	-91.84	5.04	1.83%
Total Covered	**127.000**		**6,320.89**		**4,994.91**	**-1,325.98**	**91.44**	
Total	**127.000**		**$6,320.89**		**$4,994.91**	**-$1,325.98**	**$91.44**	
HEWLETT PACKARD CO COM				**Security Identifier: HPQ**				
Dividend Option: Cash				CUSIP: 428236103				
12/05/13	292.000	27.1860	7,938.17	40.1300	11,717.96	3,779.79	186.88	1.59%
09/25/14	22.000	35.3400	777.48	40.1300	882.86	105.38	14.08	1.59%
11/05/14	20.000	36.0500	721.00	40.1300	802.60	81.60	12.80	1.59%
Total Covered	**334.000**		**9,436.65**		**13,403.42**	**3,966.77**	**213.76**	
Total	**334.000**		**$9,436.65**		**$13,403.42**	**$3,966.77**	**$213.76**	
HOME DEPOT INC COM				**Security Identifier: HD**				
Dividend Option: Cash				CUSIP: 437076102				
02/22/13 [3,12]	19.000	65.4380	1,243.32	104.9700	1,994.43	751.11	35.72	1.79%
03/20/13 [3]	14.000	69.1310	967.84	104.9700	1,469.58	501.74	26.32	1.79%
05/07/13 [3]	5.000	74.8160	374.08	104.9700	524.85	150.77	9.40	1.79%
07/23/13 [3]	5.000	80.0400	400.20	104.9700	524.85	124.65	9.40	1.79%
09/05/13 [3]	40.000	73.3400	2,933.60	104.9700	4,198.80	1,265.20	75.20	1.79%
09/13/13	55.000	75.1800	4,134.90	104.9700	5,773.35	1,638.45	103.40	1.79%
11/05/14	11.000	95.7400	1,053.14	104.9700	1,154.67	101.53	20.68	1.79%
Total Covered	**149.000**		**11,107.08**		**15,640.53**	**4,533.45**	**280.12**	
Total	**149.000**		**$11,107.08**		**$15,640.53**	**$4,533.45**	**$280.12**	
IDEX CORP				**Security Identifier: IEX**				
Dividend Option: Cash				CUSIP: 45167R104				
09/13/13	217.000	62.7180	13,609.70	77.8400	16,891.28	3,281.58	243.04	1.43%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
IDEX CORP *(continued)*								
11/05/14	15.000	74.3100	1,114.65	77.8400	1,167.60	52.95	16.80	1.43%
Total Covered	**232.000**		**14,724.35**		**18,058.88**	**3,334.53**	**259.84**	
Total	**232.000**		**$14,724.35**		**$18,058.88**	**$3,334.53**	**$259.84**	
INTEL CORP COM			**Security Identifier: INTC**					
Dividend Option: Cash			CUSIP: 458140100					
09/13/13	367.000	23.3370	8,564.69	36.2900	13,318.43	4,753.74	330.30	2.48%
01/17/14	105.000	25.4150	2,668.58	36.2900	3,810.45	1,141.87	94.50	2.48%
09/29/14	104.000	34.7450	3,613.48	36.2900	3,774.16	160.68	93.60	2.48%
11/05/14	52.000	33.7100	1,752.92	36.2900	1,887.08	134.16	46.80	2.48%
Total Covered	**628.000**		**16,599.67**		**22,790.12**	**6,190.45**	**565.20**	
Total	**628.000**		**$16,599.67**		**$22,790.12**	**$6,190.45**	**$565.20**	
JP MORGAN CHASE & CO COM			**Security Identifier: JPM**					
ISIN#US46625H1005			CUSIP: 46625H100					
Dividend Option: Cash								
10/23/12 [3,12]	40.000	41.3870	1,655.47	62.5800	2,503.20	847.73	64.00	2.55%
05/07/13 [3]	8.000	48.5850	388.68	62.5800	500.64	111.96	12.80	2.55%
05/28/13 [3]	39.000	54.4520	2,123.63	62.5800	2,440.62	316.99	62.40	2.55%
09/05/13 [3]	105.000	52.2960	5,491.03	62.5800	6,570.90	1,079.87	168.00	2.55%
09/13/13	302.000	52.6150	15,889.58	62.5800	18,899.16	3,009.58	483.20	2.55%
11/05/14	32.000	60.8900	1,948.48	62.5800	2,002.56	54.08	51.20	2.55%
Total Covered	**526.000**		**27,496.87**		**32,917.08**	**5,420.21**	**841.60**	
Total	**526.000**		**$27,496.87**		**$32,917.08**	**$5,420.21**	**$841.60**	
JOHNSON & JOHNSON COM			**Security Identifier: JNJ**					
Dividend Option: Cash			CUSIP: 478160104					
09/13/13	150.000	88.4240	13,263.67	104.5700	15,685.50	2,421.83	420.00	2.67%
11/05/14	16.000	108.5000	1,736.00	104.5700	1,673.12	-62.88	44.80	2.67%
Total Covered	**166.000**		**14,999.67**		**17,358.62**	**2,358.95**	**464.80**	
Total	**166.000**		**$14,999.67**		**$17,358.62**	**$2,358.95**	**$464.80**	
JUNIPER NETWORKS INC COM			**Security Identifier: JNPR**					
Dividend Option: Cash			CUSIP: 48203R104					
01/14/14	250.000	25.2440	6,310.99	22.3200	5,580.00	-730.99	100.00	1.79%
09/25/14	16.000	22.2000	355.20	22.3200	357.12	1.92	6.40	1.79%
11/05/14	17.000	24.8450	422.36	22.3200	379.44	-42.92	6.80	1.79%
			321 day(s) added to your holding period as a result of a wash sale.					
11/05/14	1.000	21.3500	21.35	22.3200	22.32	0.97	0.40	1.79%
Total Covered	**284.000**		**7,109.90**		**6,338.88**	**-771.02**	**113.60**	
Total	**284.000**		**$7,109.90**		**$6,338.88**	**-$771.02**	**$113.60**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KLX INC COM			**Security Identifier: KLXI**					
Dividend Option: Cash			CUSIP: 482539103					
11/18/14	53.000	43.7320	2,317.79	41.2500	2,186.25	-131.54		
KROGER CO COM			**Security Identifier: KR**					
Dividend Option: Cash			CUSIP: 501044101					
06/11/14	87.000	47.7450	4,153.81	64.2100	5,586.27	1,432.46	64.38	1.15%
07/24/14	126.000	50.6050	6,376.23	64.2100	8,090.46	1,714.23	93.24	1.15%
11/05/14	20.000	57.4800	1,149.60	64.2100	1,284.20	134.60	14.80	1.15%
Total Covered	**233.000**		**11,679.64**		**14,960.93**	**3,281.29**	**172.42**	
Total	**233.000**		**$11,679.64**		**$14,960.93**	**$3,281.29**	**$172.42**	
MACYS INC COM			**Security Identifier: M**					
Dividend Option: Cash			CUSIP: 55616P104					
05/30/12 [3,12]	37.000	38.1160	1,410.28	65.7500	2,432.75	1,022.47	46.25	1.90%
09/05/13 [3]	33.000	45.8700	1,513.71	65.7500	2,169.75	656.04	41.25	1.90%
09/13/13	88.000	44.4400	3,910.72	65.7500	5,786.00	1,875.28	110.00	1.90%
09/25/14	14.000	59.0000	826.00	65.7500	920.50	94.50	17.50	1.90%
11/05/14	11.000	56.9700	626.67	65.7500	723.25	96.58	13.75	1.90%
Total Covered	**183.000**		**8,287.38**		**12,032.25**	**3,744.87**	**228.75**	
Total	**183.000**		**$8,287.38**		**$12,032.25**	**$3,744.87**	**$228.75**	
MERCK & CO INC NEW COM			**Security Identifier: MRK**					
Dividend Option: Cash			CUSIP: 58933Y105					
12/03/12 [3,12]	52.000	44.5180	2,314.96	56.7900	2,953.08	638.12	93.60	3.16%
02/21/13 [3]	41.000	42.3660	1,736.99	56.7900	2,328.39	591.40	73.80	3.16%
05/07/13 [3]	6.000	44.9970	269.98	56.7900	340.74	70.76	10.80	3.16%
09/05/13 [3]	57.000	47.4000	2,701.80	56.7900	3,237.03	535.23	102.60	3.16%
09/13/13	255.000	47.7850	12,185.05	56.7900	14,481.45	2,296.40	459.00	3.16%
03/07/14	47.000	57.4950	2,702.27	56.7900	2,669.13	-33.14	84.60	3.16%
11/05/14	40.000	59.5500	2,382.00	56.7900	2,271.60	-110.40	72.00	3.16%
Total Covered	**498.000**		**24,293.05**		**28,281.42**	**3,988.37**	**896.40**	
Total	**498.000**		**$24,293.05**		**$28,281.42**	**$3,988.37**	**$896.40**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
METLIFE INC COM			**Security Identifier: MET**					
Dividend Option: Cash			CUSIP: 59156R108					
09/13/13	278.000	48.8050	13,567.66	54.0900	15,037.02	1,469.36	389.20	2.58%
11/05/14	15.000	54.2300	813.45	54.0900	811.35	-2.10	21.00	2.58%
Total Covered	**293.000**		**14,381.11**		**15,848.37**	**1,467.26**	**410.20**	
Total	**293.000**		**$14,381.11**		**$15,848.37**	**$1,467.26**	**$410.20**	
METTLER-TOLEDO INTL INC COM			**Security Identifier: MTD**					
Dividend Option: Cash			CUSIP: 592688105					
09/13/13	28.000	235.7200	6,600.16	302.4600	8,468.88	1,868.72		
09/25/14	2.000	259.1600	518.32	302.4600	604.92	86.60		
11/05/14	2.000	260.1100	520.22	302.4600	604.92	84.70		
Total Covered	**32.000**		**7,638.70**		**9,678.72**	**2,040.02**		
Total	**32.000**		**$7,638.70**		**$9,678.72**	**$2,040.02**	**$0.00**	
NATIONAL OILWELL VARCO INC			**Security Identifier: NOV**					
Dividend Option: Cash			CUSIP: 637071101					
09/13/13	72.000	70.2680	5,059.32	65.5300	4,718.16	-341.16	132.48	2.80%
10/11/13	31.000	71.2480	2,208.70	65.5300	2,031.43	-177.27	57.04	2.80%
11/05/14	8.000	75.6110	604.89	65.5300	524.24	-80.65	14.72	2.80%
			Your lot has been adjusted due to a wash sale for more than one year.					
11/05/14	1.000	71.6200	71.62	65.5300	65.53	-6.09	1.84	2.80%
Total Covered	**112.000**		**7,944.53**		**7,339.36**	**-605.17**	**206.08**	
Total	**112.000**		**$7,944.53**		**$7,339.36**	**-$605.17**	**$206.08**	
NAVISTAR INTL CORP NEW COM			**Security Identifier: NAV**					
Dividend Option: Cash			CUSIP: 63934E108					
09/13/13	154.000	36.6840	5,649.37	33.4800	5,155.92	-493.45		
NEXTERA ENERGY INC COM			**Security Identifier: NEE**					
Dividend Option: Cash			CUSIP: 65339F101					
09/05/13 [3,12]	18.000	80.2300	1,444.14	106.2900	1,913.22	469.08	52.20	2.72%
09/13/13	101.000	79.4440	8,023.89	106.2900	10,735.29	2,711.40	292.90	2.72%
11/05/14	7.000	104.9400	734.58	106.2900	744.03	9.45	20.30	2.72%
Total Covered	**126.000**		**10,202.61**		**13,392.54**	**3,189.93**	**365.40**	
Total	**126.000**		**$10,202.61**		**$13,392.54**	**$3,189.93**	**$365.40**	
NOBLE ENERGY INC COM			**Security Identifier: NBL**					
Dividend Option: Cash			CUSIP: 655044105					
10/30/13	89.000	76.3060	6,791.22	47.4300	4,221.27	-2,569.95	64.08	1.51%
11/05/14	8.000	55.3700	442.96	47.4300	379.44	-63.52	5.76	1.51%
Total Covered	**97.000**		**7,234.18**		**4,600.71**	**-2,633.47**	**69.84**	
Total	**97.000**		**$7,234.18**		**$4,600.71**	**-$2,633.47**	**$69.84**	

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Deutsche Asset
& Wealth Management

PO Box 1776, Baltimore MD 21203

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Palm Beach Office
350 Royal Palm Way, Suite 500
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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NORFOLK SOUTHN CORP COM			**Security Identifier: NSC**					
Dividend Option: Cash			CUSIP: 655844108					
10/27/11 *,3,12	25.000	73.6670	1,841.67	109.6100	2,740.25	898.58	57.00	2.08%
12/02/11 *,3	39.000	75.6800	2,951.52	109.6100	4,274.79	1,323.27	88.92	2.08%
Total Noncovered	**64.000**		**4,793.19**		**7,015.04**	**2,221.85**	**145.92**	
05/07/13 3	3.000	77.9900	233.97	109.6100	328.83	94.86	6.84	2.08%
09/05/13 3	34.000	74.2100	2,523.14	109.6100	3,726.74	1,203.60	77.52	2.08%
09/13/13	61.000	75.7900	4,623.19	109.6100	6,686.21	2,063.02	139.08	2.08%
11/05/14	9.000	109.7700	987.93	109.6100	986.49	-1.44	20.52	2.08%
Total Covered	**107.000**		**8,368.23**		**11,728.27**	**3,360.04**	**243.96**	
Total	**171.000**		**$13,161.42**		**$18,743.31**	**$5,581.89**	**$389.88**	
OCCIDENTAL PETE CORP COM			**Security Identifier: OXY**					
Dividend Option: Cash			CUSIP: 674599105					
09/17/14	95.000	95.1730	9,041.44	80.6100	7,657.95	-1,383.49	273.60	3.57%
11/05/14	7.000	83.2740	582.92	80.6100	564.27	-18.65	20.16	3.57%
			75 day(s) added to your holding period as a result of a wash sale.					
11/05/14	5.000	83.2740	416.37	80.6100	403.05	-13.32	14.40	3.57%
			75 day(s) added to your holding period as a result of a wash sale					
Total Covered	**107.000**		**10,040.73**		**8,625.27**	**-1,415.46**	**308.16**	
Total	**107.000**		**$10,040.73**		**$8,625.27**	**-$1,415.46**	**$308.16**	
OMNICARE INC COM			**Security Identifier: OCR**					
Dividend Option: Cash			CUSIP: 681904108					
10/31/14	155.000	66.5840	10,320.52	72.9300	11,304.15	983.63	136.40	1.20%
11/17/14	71.000	70.4600	5,002.66	72.9300	5,178.03	175.37	62.48	1.20%
Total Covered	**226.000**		**15,323.18**		**16,482.18**	**1,159.00**	**198.88**	
Total	**226.000**		**$15,323.18**		**$16,482.18**	**$1,159.00**	**$198.88**	
ORACLE CORP COM			**Security Identifier: ORCL**					
Dividend Option: Cash			CUSIP: 68389X105					
03/12/13 3	16.000	35.3050	564.88	44.9700	719.52	154.64	7.68	1.06%
05/07/13 3	18.000	33.2740	598.94	44.9700	809.46	210.52	8.64	1.06%
09/05/13 3	115.000	32.3460	3,719.79	44.9700	5,171.55	1,451.76	55.20	1.06%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ORACLE CORP COM *(continued)*								
09/13/13	58.000	32.5400	1,887.32	44.9700	2,608.26	720.94	27.84	1.06%
09/25/14	13.000	38.8200	504.66	44.9700	584.61	79.95	6.24	1.06%
Total Covered	**220.000**		**7,275.59**		**9,893.40**	**2,617.81**	**105.60**	
Total	**220.000**		**$7,275.59**		**$9,893.40**	**$2,617.81**	**$105.60**	
PFIZER INC COM				**Security Identifier: PFE**				
Dividend Option: Cash				CUSIP: 717081103				
09/13/13	857.000	28.4850	24,411.22	31.1500	26,695.55	2,284.33	959.84	3.59%
03/07/14	89.000	32.3850	2,882.27	31.1500	2,772.35	-109.92	99.68	3.59%
11/05/14	41.000	30.0600	1,232.46	31.1500	1,277.15	44.69	45.92	3.59%
Total Covered	**987.000**		**28,525.95**		**30,745.05**	**2,219.10**	**1,105.44**	
Total	**987.000**		**$28,525.95**		**$30,745.05**	**$2,219.10**	**$1,105.44**	
PROCTER & GAMBLE CO COM				**Security Identifier: PG**				
Dividend Option: Cash				CUSIP: 742718109				
05/07/13 [3,12]	4.000	77.4850	309.94	91.0900	364.36	54.42	10.30	2.82%
09/05/13 [3]	40.000	76.9700	3,078.80	91.0900	3,643.60	564.80	102.98	2.82%
09/13/13	175.000	79.0550	13,834.54	91.0900	15,940.75	2,106.21	450.52	2.82%
11/05/14	30.000	88.8800	2,666.40	91.0900	2,732.70	66.30	77.22	2.82%
Total Covered	**249.000**		**19,889.68**		**22,681.41**	**2,791.73**	**641.02**	
Total	**249.000**		**$19,889.68**		**$22,681.41**	**$2,791.73**	**$641.02**	
PRUDENTIAL FINL INC COM				**Security Identifier: PRU**				
Dividend Option: Cash				CUSIP: 744320102				
12/02/11 [*,3,12]	32.000	50.9900	1,631.68	90.4600	2,894.72	1,263.04	74.24	2.56%
Total Noncovered	**32.000**		**1,631.68**		**2,894.72**	**1,263.04**	**74.24**	
12/20/12 [3]	23.000	54.1170	1,244.69	90.4600	2,080.58	835.89	53.36	2.56%
05/07/13 [3]	4.000	65.8800	263.52	90.4600	361.84	98.32	9.28	2.56%
05/28/13 [3]	31.000	67.8740	2,104.09	90.4600	2,804.26	700.17	71.92	2.56%
09/05/13 [3]	55.000	78.3100	4,307.05	90.4600	4,975.30	668.25	127.60	2.56%
09/13/13	103.000	79.5300	8,191.58	90.4600	9,317.38	1,125.80	238.96	2.56%
11/05/14	24.000	88.5000	2,124.00	90.4600	2,171.04	47.04	55.68	2.56%
Total Covered	**240.000**		**18,234.93**		**21,710.40**	**3,475.47**	**556.80**	
Total	**272.000**		**$19,866.61**		**$24,605.12**	**$4,738.51**	**$631.04**	
REGAL BELOIT CORP WISCONSIN				**Security Identifier: RBC**				
ISIN#US7587501039				CUSIP: 758750103				
Dividend Option: Cash								
03/08/12 [3]	43.000	65.9030	2,833.83	75.2000	3,233.60	399.77	37.84	1.17%
09/05/13 [3]	21.000	64.2600	1,349.46	75.2000	1,579.20	229.74	18.48	1.17%
09/13/13	15.000	64.8700	973.05	75.2000	1,128.00	154.95	13.20	1.17%

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Deutsche Bank Securities Inc.
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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
REGAL BELOIT CORP WISCONSIN *(continued)*								
Total Covered	**79.000**		**5,156.34**		**5,940.80**	**784.46**	**69.52**	
Total	**79.000**		**$5,156.34**		**$5,940.80**	**$784.46**	**$69.52**	
REGIONS FINL CORP NEW COM				**Security Identifier: RF**				
Dividend Option: Cash				CUSIP: 7591EP100				
06/13/14	1,010.000	10.6490	10,755.99	10.5600	10,665.60	-90.39	202.00	1.89%
09/26/14	500.000	10.0950	5,047.50	10.5600	5,280.00	232.50	100.00	1.89%
11/05/14	99.000	10.9300	1,082.04	10.5600	1,045.44	-36.60	19.80	1.89%
			171 day(s) added to your holding period as a result of a wash sale.					
11/05/14	18.000	10.0950	181.71	10.5600	190.08	8.37	3.60	1.89%
Total Covered	**1,627.000**		**17,067.24**		**17,181.12**	**113.88**	**325.40**	
Total	**1,627.000**		**$17,067.24**		**$17,181.12**	**$113.88**	**$325.40**	
SPX CORPORATION				**Security Identifier: SPW**				
Dividend Option: Cash				CUSIP: 784635104				
10/27/11 *,3,12	10.000	55.2900	552.90	85.9200	859.20	306.30	15.00	1.74%
12/02/11 *,3	10.000	62.8700	628.70	85.9200	859.20	230.50	15.00	1.74%
12/06/11 *,3	35.000	62.7470	2,196.16	85.9200	3,007.20	811.04	52.50	1.74%
Total Noncovered	**55.000**		**3,377.76**		**4,725.60**	**1,347.84**	**82.50**	
09/05/13 3	28.000	76.0800	2,130.24	85.9200	2,405.76	275.52	42.00	1.74%
09/13/13	21.000	81.5600	1,712.76	85.9200	1,804.32	91.56	31.50	1.74%
Total Covered	**49.000**		**3,843.00**		**4,210.08**	**367.08**	**73.50**	
Total	**104.000**		**$7,220.76**		**$8,935.68**	**$1,714.92**	**$156.00**	
ST JUDE MED INC COM				**Security Identifier: STJ**				
Dividend Option: Cash				CUSIP: 790849103				
11/17/14	84.000	64.6500	5,430.56	65.0300	5,462.52	31.96	90.72	1.66%
SCHWAB CHARLES CORP NEW COM				**Security Identifier: SCHW**				
Dividend Option: Cash				CUSIP: 808513105				
06/28/13 3,12	51.000	21.0300	1,072.52	30.1900	1,539.69	467.17	12.24	0.79%
09/05/13 3	146.000	22.0350	3,217.18	30.1900	4,407.74	1,190.56	35.04	0.79%
09/13/13	159.000	21.9450	3,489.18	30.1900	4,800.21	1,311.03	38.16	0.79%
09/26/14	183.000	29.7350	5,441.51	30.1900	5,524.77	83.26	43.92	0.79%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SCHWAB CHARLES CORP NEW COM *(continued)*								
11/05/14	43.000	28.7100	1,234.53	30.1900	1,298.17	63.64	10.32	0.79%
Total Covered	**582.000**		**14,454.92**		**17,570.58**	**3,115.66**	**139.68**	
Total	**582.000**		**$14,454.92**		**$17,570.58**	**$3,115.66**	**$139.68**	
SEALED AIR CORP NEW COM				**Security Identifier: SEE**				
Dividend Option: Cash				CUSIP: 81211K100				
09/13/13	246.000	29.9840	7,376.18	42.4300	10,437.78	3,061.60	127.92	1.22%
09/25/14	24.000	35.2800	846.72	42.4300	1,018.32	171.60	12.48	1.22%
11/05/14	18.000	37.5000	675.00	42.4300	763.74	88.74	9.36	1.22%
Total Covered	**288.000**		**8,897.90**		**12,219.84**	**3,321.94**	**149.76**	
Total	**288.000**		**$8,897.90**		**$12,219.84**	**$3,321.94**	**$149.76**	
SPECTRA ENERGY CORP COM				**Security Identifier: SE**				
Dividend Option: Cash				CUSIP: 847560109				
09/13/13	152.000	33.5740	5,103.32	36.3000	5,517.60	414.28	224.96	4.07%
TJX COMPANIES INC (NEW)				**Security Identifier: TJX**				
Dividend Option: Cash				CUSIP: 872540109				
09/13/13	222.000	54.0550	12,000.10	68.5800	15,224.76	3,224.66	155.40	1.02%
09/25/14	10.000	59.4100	594.10	68.5800	685.80	91.70	7.00	1.02%
11/05/14	20.000	63.7700	1,275.40	68.5800	1,371.60	96.20	14.00	1.02%
Total Covered	**252.000**		**13,869.60**		**17,282.16**	**3,412.56**	**176.40**	
Total	**252.000**		**$13,869.60**		**$17,282.16**	**$3,412.56**	**$176.40**	
T-MOBILE US INC COM				**Security Identifier: TMUS**				
Dividend Option: Cash				CUSIP: 872590104				
10/31/13	119.000	27.6250	3,287.36	26.9400	3,205.86	-81.50		
11/13/13	93.000	26.0370	2,421.44	26.9400	2,505.42	83.98		
05/02/14	65.000	31.6050	2,054.33	26.9400	1,751.10	-303.23		
05/21/14	125.000	33.6860	4,210.81	26.9400	3,367.50	-843.31		
09/25/14	22.000	28.5700	628.54	26.9400	592.68	-35.86		
11/05/14	15.000	28.4800	427.20	26.9400	404.10	-23.10		
Total Covered	**439.000**		**13,029.68**		**11,826.66**	**-1,203.02**		
Total	**439.000**		**$13,029.68**		**$11,826.66**	**-$1,203.02**	**$0.00**	
THERMO FISHER SCIENTIFIC INC COM				**Security Identifier: TMO**				
Dividend Option: Cash				CUSIP: 883556102				
10/27/11 *,3,12	31.000	49.1770	1,524.49	125.2900	3,883.99	2,359.50	18.60	0.47%
12/02/11 *,3	17.000	47.2300	802.91	125.2900	2,129.93	1,327.02	10.20	0.47%
Total Noncovered	**48.000**		**2,327.40**		**6,013.92**	**3,686.52**	**28.80**	
05/30/12 3	22.000	50.5860	1,112.89	125.2900	2,756.38	1,643.49	13.20	0.47%
05/07/13 3	4.000	82.8600	331.44	125.2900	501.16	169.72	2.40	0.47%

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Deutsche Bank Securities Inc.
Palm Beach Office
350 Royal Palm Way, Suite 500
Palm Beach, FL 33480-4327
(561) 659-8865

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
THERMO FISHER SCIENTIFIC INC COM *(continued)*								
09/05/13 [3]	37.000	90.7700	3,358.49	125.2900	4,635.73	1,277.24	22.20	0.47%
09/13/13	21.000	91.1800	1,914.78	125.2900	2,631.09	716.31	12.60	0.47%
11/05/14	10.000	118.3400	1,183.40	125.2900	1,252.90	69.50	6.00	0.47%
Total Covered	**94.000**		**7,901.00**		**11,777.26**	**3,876.26**	**56.40**	
Total	**142.000**		**$10,228.40**		**$17,791.18**	**$7,562.78**	**$85.20**	
TWENTY-FIRST CENTY FOX INC CL A			**Security Identifier: FOXA**					
Dividend Option: Cash			CUSIP: 90130A101					
01/18/12 [3,12]	33.000	17.1420	565.69	38.4050	1,267.37	701.68	8.25	0.65%
09/05/13 [3]	64.000	31.9300	2,043.52	38.4050	2,457.92	414.40	16.00	0.65%
09/13/13	328.000	32.5540	10,677.78	38.4050	12,596.84	1,919.06	82.00	0.65%
09/25/14	38.000	33.9700	1,290.86	38.4050	1,459.39	168.53	9.50	0.65%
11/05/14	40.000	34.5100	1,380.40	38.4050	1,536.20	155.80	10.00	0.65%
Total Covered	**503.000**		**15,958.25**		**19,317.72**	**3,359.47**	**125.75**	
Total	**503.000**		**$15,958.25**		**$19,317.72**	**$3,359.47**	**$125.75**	
UNITEDHEALTH GROUP INC COM			**Security Identifier: UNH**					
Dividend Option: Cash			CUSIP: 91324P102					
09/13/13	89.000	74.1940	6,603.31	101.0900	8,997.01	2,393.70	133.50	1.48%
11/05/14	5.000	95.5600	477.80	101.0900	505.45	27.65	7.50	1.48%
Total Covered	**94.000**		**7,081.11**		**9,502.46**	**2,421.35**	**141.00**	
Total	**94.000**		**$7,081.11**		**$9,502.46**	**$2,421.35**	**$141.00**	
V F CORP COM			**Security Identifier: VFC**					
Dividend Option: Cash			CUSIP: 918204108					
05/06/13 [3,12]	52.000	44.3750	2,307.50	74.9000	3,894.80	1,587.30	66.56	1.70%
09/05/13 [3]	28.000	48.4530	1,356.67	74.9000	2,097.20	740.53	35.84	1.70%
09/13/13	96.000	48.8280	4,687.44	74.9000	7,190.40	2,502.96	122.88	1.70%
09/25/14	6.000	65.7000	394.20	74.9000	449.40	55.20	7.68	1.70%
11/05/14	17.000	68.6100	1,166.37	74.9000	1,273.30	106.93	21.76	1.70%
Total Covered	**199.000**		**9,912.18**		**14,905.10**	**4,992.92**	**254.72**	
Total	**199.000**		**$9,912.18**		**$14,905.10**	**$4,992.92**	**$254.72**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WELLS FARGO & CO NEW COM			**Security Identifier: WFC**					
Dividend Option: Cash			CUSIP: 949746101					
09/13/13	440.000	42.1550	18,547.99	54.8200	24,120.80	5,572.81	616.00	2.55%
01/29/14	119.000	45.9770	5,471.26	54.8200	6,523.58	1,052.32	166.60	2.55%
09/25/14	12.000	51.5500	618.60	54.8200	657.84	39.24	16.80	2.55%
11/05/14	47.000	53.3600	2,507.92	54.8200	2,576.54	68.62	65.80	2.55%
Total Covered	**618.000**		**27,145.77**		**33,878.76**	**6,732.99**	**865.20**	
Total	**618.000**		**$27,145.77**		**$33,878.76**	**$6,732.99**	**$865.20**	
Total Common Stocks			**$863,066.43**		**$999,355.67**	**$136,289.24**	**$19,483.42**	
Real Estate Investment Trusts								
EXTRA SPACE STORAGE INC COM			**Security Identifier: EXR**					
Dividend Option: Cash			CUSIP: 30225T102					
09/13/13	79.000	43.8790	3,466.41	58.6400	4,632.56	1,166.15	148.52	3.20%
11/26/13	82.000	41.6790	3,417.69	58.6400	4,808.48	1,390.79	154.16	3.20%
01/29/14	109.000	44.5590	4,856.88	58.6400	6,391.76	1,534.88	204.92	3.20%
09/25/14	12.000	50.7100	608.52	58.6400	703.68	95.16	22.56	3.20%
11/05/14	17.000	58.5600	995.52	58.6400	996.88	1.36	31.96	3.20%
Total Covered	**299.000**		**13,345.02**		**17,533.36**	**4,188.34**	**562.12**	
Total	**299.000**		**$13,345.02**		**$17,533.36**	**$4,188.34**	**$562.12**	
PROLOGIS INC COM			**Security Identifier: PLD**					
Dividend Option: Cash			CUSIP: 74340W103					
02/07/14	216.000	39.8650	8,610.84	43.0300	9,294.48	683.64	285.12	3.06%
11/05/14	17.000	41.4000	703.80	43.0300	731.51	27.71	22.44	3.06%
Total Covered	**233.000**		**9,314.64**		**10,025.99**	**711.35**	**307.56**	
Total	**233.000**		**$9,314.64**		**$10,025.99**	**$711.35**	**$307.56**	
Total Real Estate Investment Trusts			**$22,659.66**		**$27,559.35**	**$4,899.69**	**$869.68**	
Total Equities			**$885,726.09**		**$1,026,915.02**	**$141,188.93**	**$20,353.10**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 34.00% of Portfolio								
INVESCO EUROPEAN GROWTH FUND CLASS Y			**Security Identifier: AEDYX**					
Open End Fund			CUSIP: 008882573					
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
09/05/13 [3]	1,419.881	36.6700	52,067.04	34.7300	49,312.47	-2,754.57		
09/16/13	2,712.895	38.0000	103,090.00	34.7300	94,218.84	-8,871.16		
12/18/13	1,635.361	37.9800	62,111.00	34.7300	56,796.09	-5,314.91		
02/05/14	708.806	37.7000	26,722.00	34.7300	24,616.83	-2,105.17		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
INVESCO EUROPEAN GROWTH FUND CLASS Y *(continued)*								
Reinvestments to Date	892.500	35.6830	31,847.20	34.7300	30,996.53	-850.67		
Total Covered	**7,369.443**		**275,837.24**		**255,940.76**	**-19,896.48**		
Total	**7,369.443**		**$275,837.24**		**$255,940.76**	**-$19,896.48**	**$0.00**	
ABERDEEN GLOBAL HIGHINCOME FUND			**Security Identifier: JHYIX**					
CLASS I			CUSIP: 04315J860					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
10/27/11 *,3	496.138	9.7220	4,823.68	9.2300	4,579.35	-244.33	317.58	6.93%
10/31/11 *,3	40.258	9.7130	391.03	9.2300	371.58	-19.45	25.77	6.93%
11/30/11 *,3	55.807	9.3020	519.13	9.2300	515.10	-4.03	35.72	6.93%
12/02/11 *,3	2,643.516	9.4170	24,893.33	9.2300	24,399.65	-493.68	1,692.14	6.93%
12/29/11 *,3	59.837	9.2830	555.46	9.2300	552.30	-3.16	38.30	6.93%
12/29/11 *,3	172.848	9.2830	1,604.55	9.2300	1,595.39	-9.16	110.64	6.93%
01/31/12 *,3	60.025	9.5310	572.11	9.2300	554.03	-18.08	38.42	6.93%
02/29/12 *,3	65.774	9.6840	636.96	9.2300	607.09	-29.87	42.10	6.93%
03/30/12 *,3	65.174	9.6750	630.54	9.2300	601.55	-28.99	41.72	6.93%
04/30/12 *,3	66.838	9.6460	644.72	9.2300	616.91	-27.81	42.78	6.93%
05/31/12 *,3	79.916	9.4260	753.31	9.2300	737.63	-15.68	51.16	6.93%
06/29/12 *,3	65.565	9.4840	621.80	9.2300	605.17	-16.63	41.97	6.93%
07/31/12 *,3	71.723	9.6080	689.11	9.2300	662.01	-27.10	45.91	6.93%
08/31/12 *,3	73.748	9.6940	714.89	9.2300	680.69	-34.20	47.21	6.93%
Total Noncovered	**4,017.167**		**38,050.62**		**37,078.45**	**-972.17**	**2,571.42**	
09/28/12 3	60.820	9.7980	595.94	9.2300	561.37	-34.57	38.93	6.93%
11/01/12 3	73.541	9.8400	723.64	9.2300	678.78	-44.86	47.07	6.93%
11/30/12 3	84.514	9.8300	830.77	9.2300	780.06	-50.71	54.10	6.93%
12/28/12 3	73.518	9.9400	730.77	9.2300	678.57	-52.20	47.06	6.93%
01/31/13 3	68.681	10.0800	692.30	9.2300	633.93	-58.37	43.96	6.93%
02/28/13 3	28.838	10.0200	288.96	9.2300	266.17	-22.79	18.46	6.93%
03/28/13 3	26.617	10.1000	268.83	9.2300	245.68	-23.15	17.04	6.93%
04/30/13 3	26.950	10.2000	274.89	9.2300	248.75	-26.14	17.25	6.93%
05/31/13 3	30.175	10.2000	307.78	9.2300	278.52	-29.26	19.32	6.93%
06/28/13 3	26.337	9.8900	260.47	9.2300	243.09	-17.38	16.86	6.93%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
ABERDEEN GLOBAL HIGHINCOME FUND *(continued)*								
07/31/13 [3]	27.445	10 0400	275.55	9.2300	253.32	-22.23	17.57	6.93%
08/30/13 [3]	27 488	9.9200	272.68	9.2300	253.71	-18 97	17 60	6 93%
09/05/13 [3]	1,573.917	9.9300	15,629.00	9.2300	14,527 25	-1,101.75	1,007.48	6.93%
10/31/14	6,896.041	9.8500	67,926.00	9.2300	63,650.46	-4,275.54	4,414.22	6.93%
Reinvestments to Date	1,086.033	9.7020	10,536 85	9.2300	10,024 09	-512.76	695.18	6.93%
Total Covered	**10,110.915**		**99,614.43**		**93,323.75**	**-6,290.68**	**6,472.10**	
Total	**14,128.082**		**$137,665.05**		**$130,402.20**	**-$7,262.85**	**$9,043.52**	
BLACKROCK INFLATION PRDTECTED BOND			**Security Identifier: BPRIX**					
PORTFOLIO CLASS I			CUSIP: 091937748					
Open End Fund								
Dividend Option. Reinvest; Capital Gains Option. Reinvest								
12/02/11 *,3	693.261	11.7750	8,163.39	10 7600	7,459.49	-703.90	140 74	1.88%
12/22/11 *,3	14.982	11.7550	176.11	10.7600	161.20	-14 91	3.04	1.88%
12/30/11 *,3	0.136	11.7300	1 60	10.7600	1 47	-0.13	0.03	1.88%
04/30/12 *,3	6.442	11.9980	77.29	10 7600	69.32	-7 97	1.31	1.88%
05/17/12 *,3	1,667.014	12.0480	20,085.00	10.7600	17,937.07	-2,147.93	338.42	1.88%
05/31/12 *,3	26 595	12.0690	320.97	10.7600	286.16	-34 81	5 40	1.88%
06/29/12 *,3	14.251	11 9980	170.99	10.7600	153.34	-17.65	2.89	1.88%
07/31/12 *,3	0.482	12 2100	5.89	10.7600	5.19	-0.70	0.10	1.88%
Total Noncovered	**2,423.164**		**29,001.24**		**26,073.24**	**-2,928.00**	**491.93**	
10/31/12 [3]	5.706	12 3200	70.30	10.7600	61 40	-8.90	1.16	1.88%
11/30/12 [3]	21.795	12.3300	268.73	10.7600	234 51	-34.22	4.42	1.88%
12/24/12 [3]	21.347	12.1000	258 30	10.7600	229.69	-28.61	4.33	1 88%
12/24/12 [3]	62.744	12.1000	759.20	10.7600	675.13	-84.07	12.74	1 88%
12/31/12 [3]	1 002	12.0660	12.09	10.7600	10.78	-1.31	0.20	1.88%
02/27/13 [3]	2,110.684	11.9800	25,286 00	10.7600	22,710.96	-2,575.04	428.49	1 88%
04/30/13 [3]	13.903	12.0900	168.09	10.7600	149.60	-18 49	2.82	1.88%
05/31/13 [3]	22.570	11.5700	261.13	10.7600	242.85	-18 28	4.58	1.88%
06/28/13 [3]	1.433	11.1720	16.01	10.7600	15.42	-0.59	0.29	1.88%
07/31/13 [3]	1.383	11.2580	15.57	10.7600	14.88	-0.69	0.28	1.88%
08/30/13 [3]	19.924	11.0800	220.76	10 7600	214.38	-6.38	4.04	1.88%
09/05/13 [3]	3,822.171	10.8700	41,547.00	10.7600	41,126.56	-420.44	775.94	1.88%
09/16/13	1,499.727	11.0000	16,497.00	10 7600	16,137.06	-359.94	304.46	1.88%
Reinvestments to Date	504 505	11.0130	5,556.35	10.7600	5,428.48	-127.87	102.43	1.88%
Total Covered	**8,108.894**		**90,936.53**		**87,251.70**	**-3,684.83**	**1,646.18**	
Total	**10,532.058**		**$119,937.77**		**$113,324.94**	**-$6,612.83**	**$2,138.11**	

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PO Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc.
Palm Beach Office
350 Royal Palm Way, Suite 500
Palm Beach, FL 33480-4327
(561) 659-8865

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PARAMETRIC EMERGING MARKETS FUND			**Security Identifier: EIEMX**					
INSTITUTIONAL CLASS			CUSIP: 277923751					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
10/27/11 *,3	3,100.519	14.1000	43,717.13	14.0100	43,438.27	-278.86	693.58	1.59%
12/02/11 *,3	2,847.482	13.3470	38,005.98	14.0100	39,893.22	1,887.24	636.98	1.59%
12/29/11 *,3	101.604	12.6250	1,282.72	14.0100	1,423.47	140.75	22.73	1.59%
Total Noncovered	**6,049.604**		**83,005.83**		**84,754.96**	**1,749.13**	**1,353.29**	
12/28/12 3	142.710	14.8310	2,116.49	14.0100	1,999.37	-117.12	31.92	1.59%
09/05/13 3	3,161.698	14.0110	44,297.62	14.0100	44,295.39	-2.23	707.27	1.59%
09/16/13	2,816.441	14.7710	41,600.83	14.0100	39,458.34	-2,142.49	630.04	1.59%
08/08/14	4,166.083	15.9800	66,574.00	14.0100	58,366.82	-8,207.18	931.95	1.59%
12/02/14	1,454.503	14.9900	21,803.00	14.0100	20,377.59	-1,425.41	325.37	1.59%
Reinvestments to Date	597.067	14.2970	8,536.31	14.0100	8,364.90	-171.41	133.57	1.59%
Total Covered	**12,338.502**		**184,928.25**		**172,862.41**	**-12,065.84**	**2,760.12**	
Total	**18,388.106**		**$267,934.08**		**$257,617.37**	**-$10,316.71**	**$4,113.41**	
CLEARBRIDGE SMALL CAP GROWTH FUND			**Security Identifier: SBPYX**					
CLASS I			CUSIP: 52470H765					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
06/06/13 3	915.739	24.5400	22,472.23	29.5800	27,087.56	4,615.33		
07/02/13 3	809.295	24.9600	20,200.00	29.5800	23,938.95	3,738.95		
09/05/13 3	659.476	27.1200	17,885.00	29.5800	19,507.30	1,622.30		
09/16/13	1,057.342	27.9900	29,595.00	29.5800	31,276.18	1,681.18		
Reinvestments to Date	237.272	28.2410	6,700.75	29.5800	7,018.50	317.75		
Total Covered	**3,679.124**		**96,852.98**		**108,828.49**	**11,975.51**		
Total	**3,679.124**		**$96,852.98**		**$108,828.49**	**$11,975.51**	**$0.00**	
MFS EMERGING MARKET DEBT FUND CLASS I			**Security Identifier: MEDIX**					
Open End Fund			CUSIP: 55273E640					
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
08/06/13 3	5,331.236	14.8100	78,955.61	14.5100	77,356.23	-1,599.38	3,741.62	4.83%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
MFS EMERGING MARKET DEBT FUND CLASS I *(continued)*								
08/30/13 [3]	18.332	14.3300	262.70	14.5100	266.00	3.30	12.87	4.83%
08/30/13 [3]	18.332	14.9400	273.88	14.5100	266.00	-7.88	12.87	4.83%
02/07/14	2,183.276	14.4700	31,592.00	14.5100	31,679.33	87.33	1,532.29	4.83%
09/25/14	2,105.556	15.1200	31,836.00	14.5100	30,551.62	-1,284.38	1,477.74	4.83%
Reinvestments to Date	453.415	14.9180	6,764.14	14.5100	6,579.05	-185.09	318.21	4.83%
Total Covered	**10,110.147**		**149,684.33**		**146,698.23**	**-2,986.10**	**7,095.60**	
Total	**10,110.147**		**$149,684.33**		**$146,698.23**	**-$2,986.10**	**$7,095.60**	
PIMCO FOREIGN BOND FUND (U.S. DOLLAR HEDGED) INSTITUTIONAL CLASS			**Security Identifier: PFORX** CUSIP 693390882					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
07/25/12 [3]	4,934.138	10.9700	54,127.49	10.7700	53,140.66	-986.83	1,305.77	2.45%
07/31/12 [3]	2.228	11.0190	24.55	10.7700	24.00	-0.55	0.59	2.45%
08/31/12 [3]	12.471	11.1100	138.55	10.7700	134.31	-4.24	3.30	2.45%
09/28/12 [3]	9.659	11.3100	109.24	10.7700	104.03	-5.21	2.56	2.45%
10/31/12 [3]	9.368	11.3200	106.05	10.7700	100.89	-5.16	2.48	2.45%
11/30/12 [3]	10.372	11.4100	118.34	10.7700	111.71	-6.63	2.74	2.45%
12/12/12 [3]	189.629	10.9700	2,080.23	10.7700	2,042.30	-37.93	50.18	2.45%
12/12/12 [3]	20.623	10.9700	226.23	10.7700	222.11	-4.12	5.46	2.45%
12/27/12 [3]	96.168	10.7700	1,035.73	10.7700	1,035.73	0.00	25.45	2.45%
12/31/12 [3]	10.652	10.7900	114.94	10.7700	114.72	-0.22	2.82	2.45%
01/31/13 [3]	8.940	10.7700	96.28	10.7700	96.28	0.00	2.37	2.45%
02/27/13 [3]	1,791.128	10.8200	19,380.00	10.7700	19,290.45	-89.55	474.00	2.45%
02/28/13 [3]	9.394	10.8300	101.74	10.7700	101.17	-0.57	2.49	2.45%
03/28/13 [3]	11.485	10.9000	125.19	10.7700	123.69	-1.50	3.04	2.45%
04/30/13 [3]	14.155	10.9600	155.14	10.7700	152.45	-2.69	3.75	2.45%
05/31/13 [3]	13.929	10.7300	149.46	10.7700	150.02	0.56	3.69	2.45%
06/28/13 [3]	13.692	10.5100	143.90	10.7700	147.46	3.56	3.62	2.45%
07/31/13 [3]	13.664	10.5800	144.57	10.7700	147.16	2.59	3.62	2.45%
08/30/13 [3]	14.687	10.5200	154.51	10.7700	158.18	3.67	3.89	2.45%
09/05/13 [3]	3,036.564	10.4200	31,641.00	10.7700	32,703.79	1,062.79	803.59	2.45%
Reinvestments to Date	1,072.461	10.7550	11,534.55	10.7700	11,550.42	15.87	283.80	2.45%
Total Covered	**11,295.407**		**121,707.69**		**121,651.53**	**-56.16**	**2,989.21**	
Total	**11,295.407**		**$121,707.69**		**$121,651.53**	**-$56.16**	**$2,989.21**	
Total Mutual Funds			**$1,169,619.14**		**$1,134,463.52**	**-$35,155.62**	**$25,379.85**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 14.00% of Portfolio								
DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF				Security Identifier: DBJP CUSIP: 233051507				
Dividend Option: Cash, Capital Gains Option: Cash								
01/07/14	2,705.000	38.0000	102,790.00	37.0300	100,166.15	-2,623.85	10,547.57	10.53%
03/05/14	738.000	35.6990	26,346.23	37.0300	27,328.14	981.91	2,877.67	10.53%
11/04/14	248.000	40.0000	9,920.00	37.0300	9,183.44	-736.56	967.03	10.53%
Total Covered	**3,691.000**		**139,056.23**		**136,677.73**	**-2,378.50**	**14,392.27**	
Total	**3,691.000**		**$139,056.23**		**$136,677.73**	**-$2,378.50**	**$14,392.27**	
DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY ETF				Security Identifier: DBEU CUSIP: 233051853				
Dividend Option: Cash; Capital Gains Option: Cash								
05/08/14	10,288.000	27.4600	282,508.48	26.0500	268,002.40	-14,506.08	11,851.15	4.42%
ISHARES INC MSCI PACIFIC EX-JAPAN ETF				Security Identifier: EPP				
Dividend Option: Cash; Capital Gains Option: Cash				CUSIP: 464286665				
12/02/11 *,3	352.000	41.9760	14,775.72	43.9500	15,470.40	694.68	669.82	4.32%
Total Noncovered	**352.000**		**14,775.72**		**15,470.40**	**694.68**	**669.82**	
02/25/13 3	140.000	49.2360	6,893.08	43.9500	6,153.00	-740.08	266.41	4.32%
09/05/13 3	322.000	45.8200	14,754.01	43.9500	14,151.90	-602.11	612.73	4.32%
09/16/13	972.000	47.7490	46,411.83	43.9500	42,719.40	-3,692.43	1,849.62	4.32%
Total Covered	**1,434.000**		**68,058.92**		**63,024.30**	**-5,034.62**	**2,728.76**	
Total	**1,786.000**		**$82,834.64**		**$78,494.70**	**-$4,339.94**	**$3,398.58**	
Total Exchange-Traded Products			**$504,399.35**		**$483,174.83**	**-$21,224.52**	**$29,642.00**	

	Cost Basis	including cash	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$3,301,775.41**		**$3,388,140.21**	**$86,364.80**	**$5,930.40**	**$91,864.70**

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in

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Portfolio Holdings *(continued)*

this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

[3] The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

[12] Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section

Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
12/01/14	12/05/13	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	9.000	729.42	1,035.96	306.54
12/01/14	12/05/13	SELL First In First Out	HEWLETT PACKARD CO C Security Identifier: HPQ	22.000	598.08	850.50	252.42
12/01/14	01/14/14	SELL First In First Out	JUNIPER NETWORKS INC Security Identifier: JNPR	17.000	429.15	369.74	0.00 -59.41[3]
12/01/14	06/11/14	SELL First In First Out	KROGER CO COM Security Identifier: KR	13.000	620.69	777.90	157.21
12/01/14	09/17/14	SELL Versus Purchase	OCCIDENTAL PETE CORP Security Identifier: OXY	7.000	666.21	555.01	-111.20
12/01/14	10/31/14	SELL First In First Out	OMNICARE INC COM Security Identifier: OCR	7.000	466.09	492.78	26.69
12/01/14	02/07/14	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	16.000	637.84	678.22	40.38
12/01/14	02/28/14	SELL First In First Out	RACKSPACE HOSTING IN Security Identifier: RAX	10.000	378.95	455.58	76.63
12/01/14	06/13/14	SELL First In First Out	REGIONS FINL CORP NE Security Identifier: RF	99.000	1,054.30	971.67	0.00 -82.63[3]
12/02/14	01/07/14	SELL First In First Out	DEUTSCHE X-TRACKERS HEDGED EQUITY ETF Security Identifier: DBJP	899.000	34,162.00	37,572.79	3,410.79
12/04/14	09/17/14	CLEU First In First Out	CALIFORNIA RES CORP Security Identifier: CRC	0.600	5.15	4.23	-0.92

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[redacted]

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Schedule of Realized Gains and Losses Current Period *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
12/04/14	11/05/14	SELL First In First Out	DISCOVER FINL SVCS C Security Identifier: DFS	30.000	1,943.40	1,949.70	6.30
12/09/14	02/28/14	SELL First In First Out	RACKSPACE HOSTING IN Security Identifier: RAX	55.000	2,084.23	2,564.87	480.64
12/09/14	05/16/14	SELL First In First Out	RACKSPACE HOSTING IN Security Identifier: RAX	65.000	2,404.77	3,031.21	626.44
12/09/14	11/05/14	SELL First In First Out	RACKSPACE HOSTING IN Security Identifier: RAX	13.000	484.90	606.24	121.34
Total Short Term					**$46,665.18**	**$51,916.40**	**$5,393.26**
Long Term							
12/01/14	09/13/13	SELL First In First Out	INVESCO LTD ORD SHS 1BT11088 Security Identifier: IVZ	29.000	902.03	1,166.93	264.90
12/01/14	01/14/13	SELL First In First Out	LYONDELLBASELL INDUS ORD SHS CL A Security Identifier: LYB	3.000	183.31	229.73	46.42
12/01/14	09/05/13	SELL First In First Out	LYONDELLBASELL INDUS ORD SHS CL A Security Identifier: LYB	4.000	282.00	306.31	24.31
12/01/14	05/20/13	SELL First In First Out	AFFILIATED MANAGERS COM Security Identifier: AMG	6.000	1,007.82	1,211.31	203.49
12/01/14	10/27/11 *	SELL First In First Out	AMERICAN WTR WKS CO M Security Identifier: AWK	20.000	604.20	1,047.17	442.97
12/01/14	12/02/11 *	SELL First In First Out	AMERICAN WTR WKS CO M Security Identifier: AWK	1.000	31.48	52.36	20.88
12/01/14	09/05/13	SELL First In First Out	AMERIPRISE FINL INC Security Identifier: AMP	10.000	877.60	1,306.37	428.77
12/01/14	12/02/11 *	SELL First In First Out	ANADARKO PETE CORP C Security Identifier: APC	1.000	81.50	77.92	-3.58
12/01/14	05/07/13	SELL First In First Out	ANADARKO PETE CORP C Security Identifier: APC	3.000	263.42	233.75	0.00 -29.67 3
12/01/14	09/05/13	SELL First In First Out	ANADARKO PETE CORP C Security Identifier: APC	4.000	371.48	311.67	0.00 -59.81 3

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Schedule of Realized Gains and Losses Current Period *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
12/01/14	09/13/13	SELL First In First Out	8ALL CORP COM Security Identifier. BLL	8.000	355.08	541.98	186.90
12/01/14	06/27/13	SELL First In First Out	8OEING CO COM Security Identifier BA	6.000	614.38	795.46	181.08
12/01/14	09/13/13	SELL First In First Out	BRINKER INTL INC COM Security Identifier: EAT	20 000	821.28	1,126 57	305.29
12/01/14	09/13/13	SELL First In First Out	CME GROUP INC COM Security Identifier: CME	15.000	1,082.70	1,269.72	187.02
12/01/14	10/27/11 *	SELL First In First Out	CHEVRON CORP NEW COM Security Identifier. CVX	13.000	1,414.53	1,453.24	38.71
12/01/14	12/02/11 *	SELL First In First Out	CHEVRON CORP NEW COM Security Identifier: CVX	3 000	305 67	335 36	29.69
12/01/14	03/16/12	SELL First In First Out	CITIGROUP INC COM NE 729674242 Security Identifier: C	28.000	1,023.54	1,497.12	473 58
12/01/14	12/20/12	SELL First In First Out	CITIGROUP INC COM NE 729674242 Security Identifier: C	15.000	597.25	802.03	204.78
12/01/14	10/08/13	SELL First In First Out	CONAGRA FOODS INC CO Security Identifier. CAG	31.000	936.70	1,130.54	193.84
12/01/14	09/13/13	SELL First In First Out	DEAN FOODS CO NEW CO Security Identifier: DF	23.000	445.87	390.99	-54.88
12/01/14	09/13/13	SELL First In First Out	DEERE & CO Security Identifier: DE	6 000	496.38	534 52	38.14
12/01/14	09/05/13	SELL First In First Out	DISCOVER FINL SVCS C Security Identifier: DFS	23.000	1,120 10	1,503.70	383.60
12/01/14	10/27/11 *	SELL First In First Out	EMC CORP COM Security Identifier: EMC	23.000	561.82	698.26	136.44
12/01/14	09/05/13	SELL First In First Out	EOG RES INC COM Security Identifier: EOG	5.000	403.92	430.09	26.17
12/01/14	12/02/11 *	SELL First In First Out	EBAY INC COM Security Identifier: EBAY	7.000	210.21	384.43	174.22
12/01/14	10/27/11 *	SELL First In First Out	EXPRESS SCRIPTS HLDG Security Identifier: ESRX	13 000	582 49	1,086 77	504.28
12/01/14	09/13/13	SELL First In First Out	EXTRA SPACE STORAGE Security Identifier: EXR	18.000	789 81	1,068 09	278.28
12/01/14	09/13/13	SELL First In First Out	EXXON MOBIL CORP COM Security Identifier XOM	11 000	972 01	1,012.63	40.62
12/01/14	01/09/12	SELL First In First Out	GENERAL ELECTRIC CO Security Identifier. GE	51 000	957.71	1,328.52	370.81

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Schedule of Realized Gains and Losses Current Period *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
12/01/14	02/22/13	SELL First In First Out	HOME DEPOT INC COM Security Identifier: HD	10.000	654 38	990.57	336.19
12/01/14	09/13/13	SELL First In First Out	IDEX CORP Security Identifier IEX	14.000	878 04	1,060.89	182.85
12/01/14	09/13/13	SELL First In First Out	INTEL CORP COM Security Identifier. INTC	39.000	910.14	1,447.64	537 50
12/01/14	12/02/11 *	SELL First In First Out	JP MORGAN CHASE & CO US46625H1005 Security Identifier: JPM	19.000	626.24	1,140 35	514.11
12/01/14	10/23/12	SELL First In First Out	JP MORGAN CHASE & CO US46625H1005 Security Identifier: JPM	14.000	579.42	840.26	260.84
12/01/14	09/13/13	SELL First In First Out	JOHNSON & JOHNSON CO Security Identifier: JNJ	9.000	795 82	974.94	179.12
12/01/14	05/30/12	SELL First In First Out	MACYS INC COM Security Identifier: M	12 000	457.39	760.78	303.39
12/01/14	12/03/12	SELL First In First Out	MERCK & CO INC NEW C Security Identifier: MRK	31.000	1,380 08	1,878.24	498.16
12/01/14	09/13/13	SELL First In First Out	METLIFE INC COM Security Identifier: MET	16.000	780 87	870.54	89.67
12/01/14	09/13/13	SELL First In First Out	METTLER-TOLEDO INTL Security Identifier. MTD	2.000	471.44	582.88	111.44
12/01/14	09/13/13	SELL First In First Out	NATIONAL OILWELL VAR Security Identifier: NOV	8 000	562.15	530 22	0.00 -31.93 [3]
12/01/14	09/05/13	SELL First In First Out	NEXTERA ENERGY INC C Security Identifier: NEE	7.000	561 61	734.98	173 37
12/01/14	10/27/11 *	SELL First In First Out	NORFOLK SOUTHN CORP Security Identifier NSC	11.000	810 34	1,172.90	362.56
12/01/14	09/13/13	SELL First In First Out	PFIZER INC COM Security Identifier. PFE	50.000	1,424.22	1,565.46	141.24
12/01/14	01/30/13	SELL First In First Out	PROCTER & GAMBLE CO Security Identifier: PG	17.000	1,282.07	1,533.36	251.29
12/01/14	05/07/13	SELL First In First Out	PROCTER & GAMBLE CO Security Identifier: PG	1.000	77.49	90.20	12.71

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Schedule of Realized Gains and Losses Current Period *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
12/01/14	10/27/11 *	SELL First In First Out	PRUDENTIAL FINL INC Security Identifier: PRU	8.000	447.18	672.55	225.37
12/01/14	12/02/11 *	SELL First In First Out	PRUDENTIAL FINL INC Security Identifier: PRU	8.000	407.92	672.54	264.62
12/01/14	10/27/11 *	SELL First In First Out	SPX CORPORATION Security Identifier: SPW	6.000	331.74	522.04	190.30
12/01/14	06/28/13	SELL First In First Out	SCHWAB CHARLES CORP Security Identifier: SCHW	37.000	778.11	1,019.69	241.58
12/01/14	09/13/13	SELL First In First Out	SEALED AIR CORP NEW Security Identifier: SEE	19.000	569.71	734.52	164.81
12/01/14	09/13/13	SELL First In First Out	TJX COMPANIES INC (N Security Identifier: TJX	13.000	702.71	851.35	148.64
12/01/14	10/31/13	SELL First In First Out	T-MOBILE US INC COM Security Identifier: TMUS	28.000	773.50	796.02	22.52
12/01/14	10/27/11 *	SELL First In First Out	THERMO FISHER SCIENT OM Security Identifier: TMO	9.000	442.59	1,156.29	713.70
12/01/14	01/18/12	SELL First In First Out	TWENTY-FIRST CENTY F A Security Identifier: FOXA	34.000	582.83	1,260.35	677.52
12/01/14	09/13/13	SELL First In First Out	UNITEDHEALTH GROUP I Security Identifier: UNH	6.000	445.17	595.48	150.31
12/01/14	05/06/13	SELL First In First Out	V F CORP COM Security Identifier: VFC	12.000	532.50	885.22	352.72
12/01/14	09/13/13	SELL First In First Out	WELLS FARGO & CO NEW Security Identifier: WFC	34.000	1,433.25	1,833.91	400.66
12/04/14	09/05/13	SELL First In First Out	DISCOVER FINL SVCS C Security Identifier: DFS	29.000	1,412.30	1,884.71	472.41
12/04/14	09/13/13	SELL First In First Out	DISCOVER FINL SVCS C Security Identifier: DFS	304.000	15,462.81	19,756.97	4,294.16
12/09/14	12/05/13	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	20.000	1,620.94	2,222.95	602.01
Total Long Term					**$56,491.25**	**$74,372.34**	**$18,002.50**
Total Short Term and Long Term					**$103,156.43**	**$126,288.74**	**$23,395.76**

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Schedule of Realized Gains and Losses Current Period *(continued)*

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

[3] Realized loss is net of a disallowance due to a wash sale.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Federal Deposit Insurance Corporation (FDIC)-Insured Bank Deposits are not protected by Securities Investor Protection Corporation.(SIPC)

For disclosure of rates for DWS money market funds, please visit the DWS Investments website at https://www dws-investments.com/EN/products/money-market-funds-yields jsp. Please note that all money market funds listed on the website may not be offered through us.

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information

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Messages *(continued)*

Pershing's Impartial Lottery Process: Partial Calls
Information about Pershing's impartial lottery process can be found on pershing.com/business_continuity. You may also request a printed copy of this information by calling (888) 367-2563, option 3 then option 5

When a security is subject to a partial redemption, pursuant to FINRA Rule 4340, Pershing must have procedures in place that are designed to treat clients fairly in accordance with an impartial lottery process.

When an issuer initiates a partial call of securities, the depository holding such securities (typically, the Depository Trust Clearing and Corporation, or DTCC) conducts an impartial, computerized lottery using an incremental random number technique to determine the allocation of called securities to participants for which it holds securities on deposit (including Pershing) Because DTC's lottery is random and impartial, participants may or may not receive an allocation of securities selected for redemption.

When Pershing is notified that it received an allocation of called securities, Pershing conducts a similar, computer-generated random lottery. The lottery determines the accounts that will be selected and the number of securities in the account that will be redeemed. Allocations are based on the number of trading units held in the account The probability of any trading unit held by an account being selected as called in a partial call is proportional to the total number of trading units held through Pershing.

Once the lottery is complete, Pershing notifies introducing broker-dealers whose introduced accounts have received an allocation Securities registered in the client's name, either in transit or held in custody, are excluded from the Pershing lottery process.

Pershing initiates the lottery process by identifying the accounts holding the called security, the total par value of the called securities held, and the trading unit of the security.

Example (unit of trade = $25,000):

Client Account	Par Value	Number of Trading Units
ABC-123234	$100,000	4
DEF-325465	$75,000	3
EDR-567433	$150,000	6
EGT-876574	$50,000	2
EGT-888345	$25,000	1
FRT-435234	$25,000	1
FRT-658797	$75,000	3

•

In brief, the allocation process involves the following steps

* The number of trading units held in each account is identified.

* A sequential number is assigned to each trading unit (e.g., account EDR-567433 would be assigned six numbers).

* A random number is generated that will result in one of these trading units being the first unit in the selection process

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Messages *(continued)*

* Thereafter, the trading units participating in the allocation are based on an incremental random number technique until the number of trading units allocated to Pershing is exhausted

Additional Information

* The allocation of called securities is not made on a pro-rata basis. Therefore, it is possible that a client may receive a full or partial redemption of shares held Conversely, it is also possible that a client may not have any securities selected for redemption at all.

* When a partial call is deemed favorable to the holders of the called security, Pershing will exclude certain accounts from the lottery. Excluded accounts will include Pershing's proprietary and employee accounts, as well as proprietary and employee accounts of introducing broker-dealers (if Pershing carries and clears those accounts) No allocation will be made to these proprietary and employee accounts until all other client positions at Pershing in such securities have been called. When a partial call is deemed unfavorable to holders of the called security, Pershing will not exclude any accounts from the lottery.

* If the partial call is made at a price above the current market price as captured in Pershing's price reporting system, Pershing will generally categorize the partial call as one that is favorable to the holders of such security. If the partial call is made at a price that is equal to or below the current market price of the security as captured in Pershing's price reporting system, Pershing will generally categorize that call as one that is unfavorable to holders of the security.

* Clients have the right to withdraw uncalled, fully paid securities from Pershing at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call Clients also have the right to withdraw excess margin securities, provided that the client account is not subject to restriction under Regulation T or that such withdrawal will not cause an under-margined condition.

*

Activity Summary *(All amounts shown are in base currency)*

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	126,288.74	1,147,667.16
Total Securities	**$126,288.74**	**$1,147,667.16**
Dividends and Interest	**$45,015.11**	**$103,753.87**
Distributions	**$21,105.37**	**$86,944.37**
Fees	**$0.00**	**$0.00**
FDIC Insured Bank Deposits	**$21,436.04**	**$347,660.43**
Total Credits	**$213,845.26**	**$1,686,025.83**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-91,379.07	-1,202,479.58
Securities Sold	0.00	0.00
Total Securities	**-$91,379.07**	**-$1,202,479.58**
Dividends and Interest	**$0.00**	**-$2,518.20**
Distributions	**$0.00**	**$0.00**
Fees	**$0.00**	**-$33,523.51**
FDIC Insured Bank Deposits	**-$121,936.27**	**-$450,706.27**
Total Debits	**-$213,315.34**	**-$1,689,227.56**

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Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold								
12/01/14		REINVEST CASH INCOME MEDIX	MFS EMERGING MARKET DEBT FUND CLASS I SHRS PURCH. AT $14.95000 FOR ACCRUAL PERIOD ENDING 11/28/14	37.749			-564.35	USD
12/01/14		REINVEST CASH INCOME PFORX	PIMCO FOREIGN BOND FUND (U.S. DOLLAR HEDGED) INSTITUTIONAL CLASS SHRS PURCH. AT $11.30000 FOR ACCRUAL PERIOD ENDING 11/28/14	17.716			-200.19	USD
12/03/14	12/02/14	PURCHASED EJEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS E5XY945812 UNSOLICITED ORDER HOLD PERS REV $	1,454.503	14.9900		-21,803.00	USD
12/04/14	12/01/14	SOLD IVZ	INVESCO LTD ORD SHS ISIN#BMG491BT11088 AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-29.000	40.2400		1,166.93	USD
12/04/14	12/01/14	SOLD LYB	LYONDELLBASELL INDUSTRIES N V ORD SHS CL A AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-7.000	76.5800		536.04	USD
12/04/14	12/01/14	SOLD AMG	AFFILIATED MANAGERS GROUP INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-6.000	201.8900		1,211.31	USD
12/04/14	12/01/14	SOLD AWK	AMERICAN WTR WKS CO INC NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-21.000	52.3600		1,099.53	USD
12/04/14	12/01/14	SOLD AMP	AMERIPRISE FINL INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-10.000	130.6400		1,306.37	USD
12/04/14	12/01/14	SOLD APC	ANADARKO PETE CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-8.000	77 9200		623.34	USD
12/04/14	12/01/14	SOLD AAPL	APPLE INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-9.000	115.1100		1,035.96	USD
12/04/14	12/01/14	SOLD BLL	BALL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-8.000	67.7500		541.98	USD
12/04/14	12/01/14	SOLD BA	BOEING CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-6 000	132 5800		795.46	USD
12/04/14	12/01/14	SOLD EAT	BRINKER INTL INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-20.000	56.3300		1,126.57	USD
12/04/14	12/01/14	SOLD CME	CME GROUP INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-15.000	84.6500		1,269 72	USD
12/04/14	12/01/14	SOLD CVX	CHEVRON CORP NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-16.000	111 7900		1,788 60	USD
12/04/14	12/01/14	SOLD C	CITIGROUP INC COM NEW ISIN#US1729674242 AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-43.000	53 4700		2,299 15	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold *(continued)*								
12/04/14	12/01/14	SOLD CAG	CONAGRA FOODS INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-31.000	36.4700		1,130.54	USD
12/04/14	12/01/14	SOLD DF	DEAN FOODS CO NEW COM NEW AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-23.000	17.0000		390.99	USD
12/04/14	12/01/14	SOLD DE	DEERE & CO AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-6.000	89.0900		534.52	USD
12/04/14	12/01/14	SOLD DFS	DISCOVER FINL SVCS COM INC AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-23.000	65.3800		1,503.70	USD
12/04/14	12/01/14	SOLD EMC	EMC CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-23.000	30.3600		698.26	USD
12/04/14	12/01/14	SOLD EOG	EOG RES INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-5.000	86.0200		430.09	USD
12/04/14	12/01/14	SOLD EBAY	EBAY INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-7.000	54.9200		384.43	USD
12/04/14	12/01/14	SOLD ESRX	EXPRESS SCRIPTS HLDG CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-13.000	83.6000		1,086.77	USD
12/04/14	12/01/14	SOLD EXR	EXTRA SPACE STORAGE INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-18.000	59.3400		1,068.09	USD
12/04/14	12/01/14	SOLD XOM	EXXON MOBIL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-11.000	92.0600		1,012.63	USD
12/04/14	12/01/14	SOLD GE	GENERAL ELECTRIC CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-51.000	26.0500		1,328.52	USD
12/04/14	12/01/14	SOLD HPQ	HEWLETT PACKARD CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-22.000	38.6600		850.50	USD
12/04/14	12/01/14	SOLD HD	HOME DEPOT INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-10.000	99.0600		990.57	USD
12/04/14	12/01/14	SOLD IEX	IDEX CORP AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-14.000	75.7800		1,060.89	USD
12/04/14	12/01/14	SOLD INTC	INTEL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-39.000	37.1200		1,447.64	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold *(continued)*								
12/04/14	12/01/14	SOLD JPM	JP MORGAN CHASE & CO COM ISIN#US46625H1005 AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-33.000	60.0200		1,980.61	USD
12/04/14	12/01/14	SOLD JNJ	JOHNSON & JOHNSON COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-9.000	108.3300		974.94	USD
12/04/14	12/01/14	SOLD JNPR	JUNIPER NETWORKS INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-17.000	21.7500		369.74	USD
12/04/14	12/01/14	SOLD KR	KROGER CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-13.000	59.8400		777.90	USD
12/04/14	12/01/14	SOLD M	MACYS INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-12.000	63.4000		760.78	USD
12/04/14	12/01/14	SOLD MRK	MERCK & CO INC NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-31.000	60.5900		1,878.24	USD
12/04/14	12/01/14	SOLD MET	METLIFE INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-16.000	54.4100		870.54	USD
12/04/14	12/01/14	SOLD MTD	METTLER-TOLEDO INTL INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-2.000	291.4500		582.88	USD
12/04/14	12/01/14	SOLD NOV	NATIONAL OILWELL VARCO INC AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-8.000	66.2800		530.22	USD
12/04/14	12/01/14	SOLD NEE	NEXTERA ENERGY INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-7.000	105.0000		734.98	USD
12/04/14	12/01/14	SOLD NSC	NORFOLK SOUTHN CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-11.000	106.6300		1,172.90	USD
12/04/14	12/01/14	SOLD OXY	OCCIDENTAL PETE CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-7.000	79.2900		555.01	USD
12/04/14	12/01/14	SOLD OCR	OMNICARE INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-7.000	70.4000		492.78	USD
12/04/14	12/01/14	SOLD PFE	PFIZER INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-50.000	31.3100		1,565.46	USD
12/04/14	12/01/14	SOLD PG	PROCTER & GAMBLE CO COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-18.000	90.2000		1,623.56	USD
12/04/14	12/01/14	SOLD PLD	PROLOGIS INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-16.000	42.3900		678.22	USD
12/04/14	12/01/14	SOLD PRU	PRUDENTIAL FINL INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-16.000	84.0700		1,345.09	USD
12/04/14	12/01/14	SOLD RAX	RACKSPACE HOSTING INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-10.000	45.5600		455.58	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold *(continued)*								
12/04/14	12/01/14	SOLD RF	REGIONS FINL CORP NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-99 000	9.8152		971.67	USD
12/04/14	12/01/14	SOLD SPW	SPX CORPORATION AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-6.000	87 0100		522 04	USD
12/04/14	12/01/14	SOLD SCHW	SCHWAB CHARLES CORP NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-37.000	27.5600		1,019.69	USD
12/04/14	12/01/14	SOLD SEE	SEALED AIR CORP NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-19.000	38.6600		734 52	USD
12/04/14	12/01/14	SOLD TJX	TJX COMPANIES INC (NEW) AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-13 000	65.4900		851.35	USD
12/04/14	12/01/14	SOLD TMUS	T-MOBILE US INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-28 000	28 4300		796.02	USD
12/04/14	12/01/14	SOLD TMO	THERMO FISHER SCIENTIFIC INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-9.000	128.4800		1,156.29	USD
12/04/14	12/01/14	SOLD FOXA	TWENTY-FIRST CENTY FOX INC CL A AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-34 000	37.0700		1,260.35	USD
12/04/14	12/01/14	SOLD UNH	UNITEDHEALTH GROUP INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-6.000	99.2500		595.48	USD
12/04/14	12/01/14	SOLD VFC	V F CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-12.000	73 7700		885.22	USD
12/04/14	12/01/14	SOLD WFC	WELLS FARGO & CO NEW COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-34 000	53 9400		1,833.91	USD
12/04/14		CASH IN LIEU OF FRACTIONAL SHARE RECEIVED CRC	CASH IN LIEU ON CALIFORNIA RES CORP COM RD 11/17 PD 12/04/14 SPINOFF FR 674599105 OCCIDENTAL PETE CORP COM				4.23	USD
12/04/14		STOCK SPIN-OFF RECEIVED CRC	114 SHRS CALIFORNIA RES CORP COM RD 11/17 PD 12/04/14 SPINOFF FR 674599105 OCCIDENTAL PETE CORP COM	45 000			0.00	USD
12/05/14	12/02/14	SOLD DBJP	DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-899.000	41.7949		37,572.79	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold *(continued)*								
12/09/14	12/04/14	PURCHASED COF	CAPITAL ONE FINL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	281.000	81.8293		-22,994.05	USD
12/09/14	12/04/14	SOLD DFS	DISCOVER FINL SVCS COM INC AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-363.000	64.9915		23,591.38	USD
12/11/14		REINVEST CASH INCOME PFORX	PIMCO FOREIGN BOND FUND (U S DOLLAR HEDGED) INSTITUTIONAL CLASS 10656.9220 SHRS SHRS PURCH AT $11.25000 RD 12/09 PD 12/10/14	37.560			-422.55	USD
12/12/14	12/09/14	SOLD AAPL	APPLE INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-20.000	111.1500		2,222.95	USD
12/12/14	12/09/14	PURCHASED CSCO	CISCO SYSTEMS INC AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	289.000	27.0160		-7,807.62	USD
12/12/14	12/09/14	SOLD RAX	RACKSPACE HOSTING INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-133.000	46.6350		6,202.32	USD
12/12/14		REINVEST CASH INCOME SBPYX	CLEARBRIDGE SMALL CAP GROWTH FUND CLASS I 3543.3240 SHRS SHRS PURCH. AT $28.60000 RD 12/10 PD 12/11/14	20.760			-593.75	USD
12/12/14		REINVEST CASH INCOME SBPYX	CLEARBRIDGE SMALL CAP GROWTH FUND CLASS I 3543.3240 SHRS SHRS PURCH. AT $28.60000 RD 12/10 PD 12/11/14	115.040			-3,290.15	USD
12/15/14		REINVEST CASH INCOME AEDYX	INVESCO EUROPEAN GROWTH FUND CLASS Y 6893.5630 SHRS SHRS PURCH. AT $34.11000 RD 12/11 PD 12/12/14	159.819			-5,451.43	USD
12/15/14		REINVEST CASH INCOME AEDYX	INVESCO EUROPEAN GROWTH FUND CLASS Y 6893.5630 SHRS SHRS PURCH. AT $34.11000 RD 12/11 PD 12/12/14	316.061			-10,780.84	USD
12/22/14		REINVEST CASH INCOME JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 13643.4070 SHRS SHRS PURCH. AT $9.25000 RD 12/18 PD 12/22/14	70.415			-651.34	USD
12/22/14		REINVEST CASH INCOME JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 13643.4070 SHRS SHRS PURCH. AT $9.25000 RD 12/18 PD 12/22/14	305.361			-2,824.59	USD
12/22/14		STOCK SPIN-OFF RECEIVED KLXI	106 SHRS KLX INC COM RD 12/05 PD 12/22/14 SPINOFF FR 073302101 BE AEROSPACE INC COM	53.000			0.00	USD
12/23/14		REINVEST CASH INCOME BPRIX	BLACKROCK INFLATION PROTECTED BOND PORTFOLIO CLASS I 10428.6250 SHRS SHRS PURCH. AT $10.82000 RD 12/19 PD 12/23/14	103.433			-1,119.14	USD
12/30/14		REINVEST CASH INCOME EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS SHRS PURCH. AT $14.06000 RD 12/26 PD 12/30/14	286.424			-4,027.12	USD
12/30/14		REINVEST CASH INCOME EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS SHRS PURCH. AT $14.06000 RD 12/26 PD 12/30/14	37.900			-532.87	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold *(continued)*								
12/30/14		REINVEST CASH INCOME EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS SHRS PURCH. AT $14.06000 RD 12/26 PD 12/30/14	61.459			-864.11	USD
12/30/14		REINVEST CASH INCOME PFORX	PIMCO FOREIGN BOND FUND (U S DOLLAR HEDGED) INSTITUTIONAL CLASS 10694.4820 SHRS SHRS PURCH. AT $10.73000 RD 12/26 PD 12/29/14	600.925			-6,447.92	USD
12/31/14		REINVEST CASH INCOME JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 14019.1830 SHRS SHRS PURCH. AT $9.22000 RD 12/29 PD 12/31/14	108.899			-1,004.05	USD
Total Securities Bought and Sold - UNITED STATES DOLLAR						**0.00**	**34,909.67**	
Dividends and Interest								
12/01/14		CASH DIVIDEND RECEIVED AWK	424 SHRS AMERICAN WTR WKS CO INC NEW COM RD 11/10 PD 12/01/14				131.44	USD
12/01/14		CASH DIVIDEND RECEIVED INTC	615 SHRS INTEL CORP COM RD 11/07 PD 12/01/14				138.38	USD
12/01/14		CASH DIVIDEND RECEIVED KR	246 SHRS KROGER CO COM RD 11/14 PD 12/01/14				45.51	USD
12/01/14		CASH DIVIDEND RECEIVED MEDIX	MFS EMERGING MARKET DEBT FUND CLASS I FOR ACCRUAL PERIOD ENDING 11/28/14				564.35	USD
12/01/14		CASH DIVIDEND RECEIVED PFORX	PIMCO FOREIGN BOND FUND (U S. DOLLAR HEDGED) INSTITUTIONAL CLASS FOR ACCRUAL PERIOD ENDING 11/28/14				200.19	USD
12/01/14		CASH DIVIDEND RECEIVED WFC	605 SHRS WELLS FARGO & CO NEW COM RD 11/07 PD 12/01/14				211.75	USD
12/02/14		CASH DIVIDEND RECEIVED CAG	432 SHRS CONAGRA FOODS INC COM RD 10/31 PD 12/02/14				108.00	USD
12/02/14		CASH DIVIDEND RECEIVED PFE	996 SHRS PFIZER INC COM RD 11/07 PD 12/02/14				258.96	USD
12/04/14		CASH DIVIDEND RECEIVED DF	310 SHRS DEAN FOODS CO NEW COM NEW RD 11/24 PD 12/04/14				21.70	USD
12/04/14		CASH DIVIDEND RECEIVED TJX	265 SHRS TJX COMPANIES INC (NEW) RD 11/13 PD 12/04/14				46.38	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest *(continued)*								
12/05/14		FOREIGN SECURITY DIVIDEND RECEIVED IVZ	516 SHRS INVESCO LTD ORD SHS ISIN#BMG491BT11088 RD 11/18 PD 12/05/14				129.00	USD
12/05/14		CASH DIVIDEND RECEIVED BA	78 SHRS BOEING CO COM RD 11/07 PD 12/05/14				56.94	USD
12/08/14		FOREIGN SECURITY DIVIDEND RECEIVED LYB	110 SHRS LYONDELLBASELL INDUSTRIES N V ORD SHS CL A RD 11/24 PD 12/08/14				77.00	USD
12/09/14		CASH DIVIDEND RECEIVED JNJ	175 SHRS JOHNSON & JOHNSON COM RD 11/25 PD 12/09/14				122.50	USD
12/09/14		CASH DIVIDEND RECEIVED SE	152 SHRS SPECTRA ENERGY CORP COM RD 11/17 PD 12/09/14				56.24	USD
12/10/14		CASH DIVIDEND RECEIVED CVX	321 SHRS CHEVRON CORP NEW COM RD 11/18 PD 12/10/14				343.47	USD
12/10/14		CASH DIVIDEND RECEIVED XOM	209 SHRS EXXON MOBIL CORP COM RD 11/12 PD 12/10/14				144.21	USD
12/10/14		CASH DIVIDEND RECEIVED NSC	173 SHRS NORFOLK SOUTHN CORP COM RD 11/07 PD 12/10/14				98.61	USD
12/12/14		FOREIGN SECURITY DIVIDEND RECEIVED TEL	86 SHRS TE CONNECTIVITY LTD REG SHS ISIN#CH0102993182 RD 11/28 PD 12/12/14				24.94	USD
12/12/14		CASH DIVIDEND RECEIVED MET	294 SHRS METLIFE INC COM RD 11/07 PD 12/12/14				102.90	USD
12/15/14		CASH DIVIDEND RECEIVED AEDYX	INVESCO EUROPEAN GROWTH FUND CLASS Y 6893.5630 SHRS RD 12/11 PD 12/12/14				5,451.43	USD
12/15/14		CASH DIVIDEND RECEIVED BLL	126 SHRS BALL CORP COM RD 12/01 PD 12/15/14				16.38	USD
12/15/14		BOND INTEREST RECEIVED 458140AL4	25000 INTEL CORP SR NT 1.350% 12/15/17 B/E DTD 12/11/12 RD 12/12 PD 12/15/14				168.75	USD
12/15/14		FDIC INSURED BANK DEPOSITS INTEREST RECEIVED 458997996	INSURED DEPOSITS INTEREST CREDITED				1.30	USD
12/15/14		CASH DIVIDEND RECEIVED NEE	133 SHRS NEXTERA ENERGY INC COM RD 11/28 PD 12/15/14				96.43	USD
12/16/14		CASH DIVIDEND RECEIVED UNH	94 SHRS UNITEDHEALTH GROUP INC COM RD 12/05 PD 12/16/14				35.25	USD
12/18/14		CASH DIVIDEND RECEIVED HD	149 SHRS HOME DEPOT INC COM RD 12/04 PD 12/18/14				70.03	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest *(continued)*								
12/18/14		CASH DIVIDEND RECEIVED PRU	288 SHRS PRUDENTIAL FINL INC COM RD 11/25 PD 12/18/14				167.04	USD
12/19/14		CASH DIVIDEND RECEIVED NOV	112 SHRS NATIONAL OILWELL VARCO INC RD 12/05 PD 12/19/14				51.52	USD
12/19/14		CASH DIVIDEND RECEIVED SEE	288 SHRS SEALED AIR CORP NEW COM RD 12/05 PD 12/19/14				37.44	USD
12/19/14		CASH DIVIDEND RECEIVED VFC	199 SHRS V F CORP COM RD 12/09 PD 12/19/14				63.68	USD
12/23/14		CASH DIVIDEND RECEIVED GM	191 SHRS GENERAL MTRS CO COM RD 12/10 PD 12/23/14				57.30	USD
12/23/14		CASH DIVIDEND RECEIVED JNPR	301 SHRS JUNIPER NETWORKS INC COM RD 12/02 PD 12/23/14				30.10	USD
12/24/14		CASH DIVIDEND RECEIVED APC	121 SHRS ANADARKO PETE CORP COM RD 12/10 PD 12/24/14				32.67	USD
12/24/14		CASH DIVIDEND RECEIVED EPP	1786 SHRS ISHARES INC MSCI PACIFIC EX-JAPAN ETF RD 12/19 PD 12/24/14				2,021.34	USD
12/26/14		CASH DIVIDEND RECEIVED EAT	327 SHRS BRINKER INTL INC COM RD 12/05 PD 12/26/14				91.56	USD
12/26/14		CASH DIVIDEND RECEIVED CME	220 SHRS CME GROUP INC COM RD 12/10 PD 12/26/14				103.40	USD
12/26/14		CASH DIVIDEND RECEIVED DBJP	3691 SHRS DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF RD 12/23 PD 12/26/14				12,654.56	USD
12/26/14		CASH DIVIDEND RECEIVED DBEU	10288 SHRS DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY ETF RD 12/23 PD 12/26/14				8,900.87	USD
12/26/14		CASH DIVIDEND RECEIVED HAL	127 SHRS HALLIBURTON CO COM RD 12/05 PD 12/26/14				22.86	USD
12/26/14		CASH DIVIDEND RECEIVED OCR	226 SHRS OMNICARE INC COM RD 12/16 PD 12/26/14				49.72	USD
12/30/14		CASH DIVIDEND RECEIVED EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS RD 12/26 PD 12/30/14				4,027.12	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest *(continued)*								
12/30/14		CASH DIVIDEND RECEIVED PFORX	PIMCO FOREIGN BOND FUND (U.S. DOLLAR HEDGED) INSTITUTIONAL CLASS 10694.4820 SHRS RD 12/26 PD 12/29/14				6,447.92	USD
12/31/14		CASH DIVIDEND RECEIVED JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 14019.1830 SHRS RD 12/29 PD 12/31/14				1,004.05	USD
12/31/14		CASH DIVIDEND RECEIVED EXR	299 SHRS EXTRA SPACE STORAGE INC COM RD 12/15 PD 12/31/14				140.53	USD
12/31/14		CASH DIVIDEND RECEIVED PLD	233 SHRS PROLOGIS INC COM RD 12/17 PD 12/31/14				76.89	USD
12/31/14		BOND INTEREST RECEIVED 912828NK2	25000 UNITED STATES TREAS NTS 2.500% 06/30/17 B/E DTD 06/30/10 RD 12/30 PD 12/31/14				312.50	USD
Total Dividends and Interest - UNITED STATES DOLLAR						**0.00**	**45,015.11**	
Distributions								
12/11/14		SHORT TERM CAPITAL GAIN DISTRIBUTION PFORX	PIMCO FOREIGN BOND FUND (U.S. DOLLAR HEDGED) INSTITUTIONAL CLASS 10656.9220 SHRS RD 12/09 PD 12/10/14				422.55	USD
12/12/14		LONG TERM CAPITAL GAIN DISTRIBUTION SBPYX	CLEARBRIDGE SMALL CAP GROWTH FUND CLASS I 3543.3240 SHRS RD 12/10 PD 12/11/14				3,290.15	USD
12/12/14		SHORT TERM CAPITAL GAIN DISTRIBUTION SBPYX	CLEARBRIDGE SMALL CAP GROWTH FUND CLASS I 3543.3240 SHRS RD 12/10 PD 12/11/14				593.75	USD
12/15/14		LONG TERM CAPITAL GAIN DISTRIBUTION AEDYX	INVESCO EUROPEAN GROWTH FUND CLASS Y 6893.5630 SHRS RD 12/11 PD 12/12/14				10,780.84	USD
12/22/14		LONG TERM CAPITAL GAIN DISTRIBUTION JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 13643.4070 SHRS RD 12/18 PD 12/22/14				2,824.59	USD
12/22/14		SHORT TERM CAPITAL GAIN DISTRIBUTION JHYIX	ABERDEEN GLOBAL HIGHINCOME FUND CLASS I 13643.4070 SHRS RD 12/18 PD 12/22/14				651.34	USD
12/23/14		SHORT TERM CAPITAL GAIN DISTRIBUTION BPRIX	BLACKROCK INFLATION PROTECTED BOND PORTFOLIO CLASS I 10428.6250 SHRS RD 12/19 PD 12/23/14				1,119.14	USD
12/26/14		SHORT TERM CAPITAL GAIN DISTRIBUTION DBEU	10288 SHRS DEUTSCHE X-TRACKERS MSCI EUROPE HEDGED EQUITY ETF RD 12/23 PD 12/26/14				26.03	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Distributions *(continued)*								
12/30/14		LONG TERM CAPITAL GAIN DISTRIBUTION EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS RD 12/26 PD 12/30/14				864.11	USD
12/30/14		SHORT TERM CAPITAL GAIN DISTRIBUTION EIEMX	PARAMETRIC EMERGING MARKETS FUND INSTITUTIONAL CLASS 18002.3230 SHRS RD 12/26 PD 12/30/14				532.87	USD
Total Distributions - UNITED STATES DOLLAR						**0.00**	**21,105.37**	
FDIC Insured Bank Deposits								
12/02/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-527.08	USD
12/03/14		FDIC INSURED BANK WITHDRAWAL USD999997	INSURED DEPOSITS PROGRAM				21,436.04	USD
12/04/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-56,695.07	USD
12/05/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-37,645.10	USD
12/08/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-185.94	USD
12/09/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-674.33	USD
12/10/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-178.74	USD
12/11/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-586.29	USD
12/12/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-617.65	USD
12/15/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-127.84	USD
12/15/14		FDIC INSURED BANK DEPOSITS INTEREST REINVESTED 458997996	INSURED DEPOSITS INTEREST REINVESTED				-1.30	USD
12/16/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-281.56	USD

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
FDIC Insured Bank Deposits *(continued)*								
12/17/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-35.25	USD
12/19/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-237.07	USD
12/22/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-152.64	USD
12/24/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-87.40	USD
12/26/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-2,054.01	USD
12/29/14		FDIC INSURED BANK DEPOSIT USD999997	INSURED DEPOSITS PROGRAM				-21,849.00	USD
Total FDIC Insured Bank Deposits - UNITED STATES DOLLAR						**0.00**	**-100,500.23**	
Total Value of Transactions						**0.00**	**529.92**	**USD**

The price and quantity displayed may have been rounded

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
CME GROUP INC COM	12/29/14	01/13/15	220.000	2.000000	Cash	440.00
GENERAL ELECTRIC CO COM	12/22/14	01/26/15	784.000	0.230000	Cash	180.32
HEWLETT PACKARD CO COM	12/10/14	01/07/15	334.000	0.160000	Cash	53.44
MACYS INC COM	12/15/14	01/02/15	183.000	0.312500	Cash	57.19
MERCK & CO INC NEW COM	12/15/14	01/08/15	498.000	0.450000	Cash	224.10
REGIONS FINL CORP NEW COM	12/12/14	01/02/15	1,627.000	0.050000	Cash	81.35
SPX CORPORATION	12/15/14	01/05/15	104.000	0.375000	Cash	39.00
THERMO FISHER SCIENTIFIC INC COM	12/15/14	01/15/15	142.000	0.150000	Cash	21.30
Interest						
ANHEUSER BUSCH INBEV WORLDWIDE INC GTD NT 1.375% 07/15/17 B/E	01/01/15	01/15/15	25,000.000	0.006875	Cash	171.88
MCDONALDS CORP MEDIUM TERM NTS FIXED RT	12/31/14	01/15/15	25,000.000	0.017500	Cash	437.50
ORACLE CORP / OZARK HLDG INC NT 5.250% 01/15/16 B/E	01/01/15	01/15/15	20,000.000	0.026250	Cash	525.00
TOYOTA MTR CR CORP MEDIUM TERM NTS FIXED RT SER B	12/28/14	01/12/15	25,000.000	0.010250	Cash	256.25
Total Cash Not Yet Received						**$2,487.33**

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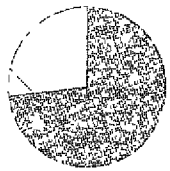
Bond Maturity Schedule

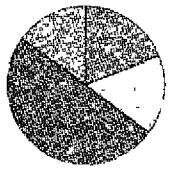
Bond Maturity	Market Value	% of Bond Market Value
1 to 5 years	366,843.65	73%
6 to 10 years	135,519.75	27%
Total	**502,363.40**	**100%**



Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
AAA	95,957.60	19%
AA	81,258.50	16%
A	251,567.65	50%
BAA	73,579.65	15%
Total	**502,363.40**	**100%**



Percentages of bond market values are rounded to the nearest whole percentage.

Client Service Information

Your Client Advisor: KN7

MC CLUSKEY & LEIDY
350 ROYAL PALM WAY, SUITE 500
PALM BEACH FL 33480-4348

Contact Information

Telephone Number: (561) 659-8865
Fax Number (561) 659-8830

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds: FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities: FIRST IN FIRST OUT

Bond Amortization Elections:

Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

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Your Account Information *(continued)*

Copies of Statement Sent

PRICEWATERHOUSE COOPERS LLP , LARRY ALEXANDER ESQ

At your request copies of this statement have been sent to the above.

Electronic Delivery

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Client Advisor for more information.

Portfolio Manager

Portfolio Manager : DB CIO SELECT

Important Information and Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Options

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use

Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities, and do not address suitability for investment purpose Credit ratings should not be relied upon as investment advice

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Deutsche Asset
& Wealth Management

P.O. Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc.
Palm Beach Office
350 Royal Palm Way, Suite 500
Palm Beach, FL 33480-4327
(561) 659-8865

Important Information and Disclosures *(continued)*

Cash Not Yet Received

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information

Bond Maturity Schedule

Bonds that are in default are not included.

Bond Quality

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable, the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit. www.pershing.com/strength_stability.html.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

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[redacted]

Important Information and Disclosures *(continued)*

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows. **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**

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[redacted]

TERMS AND CONDITIONS

TRANSACTIONS

- ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS
- TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER
- YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

FREE CREDIT BALANCES: ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

DEBIT BALANCES: INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

MARGIN INFORMATION: IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

TAX INFORMATION

- AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.
- DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.
- PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

GENERAL INFORMATION

- WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU.
- WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW
- PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST
- A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES: WWW PERSHING COM/BUSINESS_CONTINUITY.HTML
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES IN ADDITION, PERSHING ROUTES CERTAIN EQUITY AND OPTION ORDERS TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL. COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT.

BEST EXECUTION: NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399 ATTN LEGAL DEPT

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way. Palm Beach, FL 33480

MARY ALICE FORTIN FDN - BRANDY ACCT. W73035003
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s).

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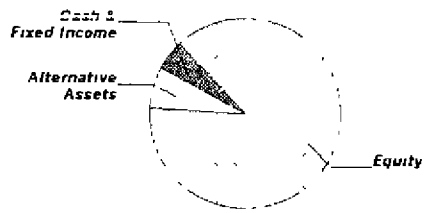
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	11,997,489.39	12,176 651 04	179,161 65	139,146.13	88%
Alternative Assets	1,018,978.96	990.626 66	(28,352 30)	59,438 64	7%
Cash & Fixed Income	700,380 44	646,258 89	(54 121 55)	68 54	5%
Market Value	**$13,716,848.79**	**$13,813,536.59**	**$96,687.80**	**$198,653.31**	**100%**
Accruals	7,624 42	21,507 15	13,882 73		
Market Value with Accruals	**$13,724,473.21**	**$13,835,043.74**	**$110,570.53**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**13,716,848.79**	**13,664,944.67**
Withdrawals & Fees		(160,784.68)
Securities Transferred In	91,370 24	589,169 46
Securities Transferred Out		(400,242 74)
Net Contributions/Withdrawals	**$91,370.24**	**$26,142.04**
Income & Distributions	17,752 92	201 384 76
Change In Investment Value	(12,435 36)	(80 934 88)
Ending Market Value	**$13,813,536.59**	**$13,813,536.59**
Accruals	21,507 15	21,507 15
Market Value with Accruals	**$13,835,043.74**	**$13,835,043.74**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	14,391.29	168,672 71
Foreign Dividends	3,356 00	32,648.40
Interest Income	5 63	63 65
Taxable Income	**$17,752.92**	**$201,384.76**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(119,111 20)	(267,002.57)
LT Realized Gain/Loss	7,149 53	1,581,256.90
Realized Gain/Loss	**($111,961.67)**	**$1,314,254.33**

	To-Date Value
Unrealized Gain/Loss	**$1,681,058.75**

Cost Summary	Cost
Equity	10,317,439.08
Cash & Fixed Income	646,258 89
Total	**$10,963,697.97**

000576 0025 of 0114 NSP00MN6 XL NYNNNYNN

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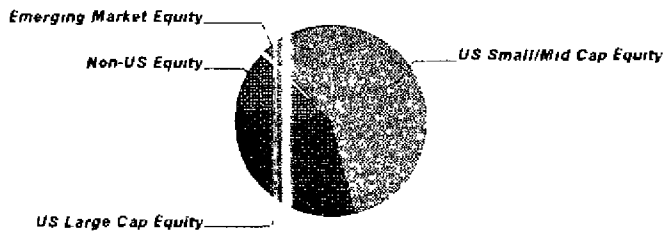
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	3,641,568 65	3,768,904 63	127,335 98	27%
US Small/Mid Cap Equity	6,884,685 44	6,967,441 31	82,755.87	51%
Non-US Equity	1,282,796 50	1,247,432 00	(35,364 50)	9%
Emerging Market Equity	188,438 80	192 873 10	4,434 30	1%
Total Value	**$11,997,489.39**	**$12,176,651.04**	**$179,161.65**	**88%**

Market Value/Cost	Current Period Value
Market Value	12,176,651 04
Tax Cost	10,317,439 08
Unrealized Gain/Loss	1,745,155 54
Estimated Annual Income	139,146 13
Accrued Dividends	11,214 11
Yield	1 14%

Asset Categories



Equity as a percentage of your portfolio - 88 %

Note: P indicates position adjusted for Pending Trade Activity.

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ARRIS GROUP INC 04270V-10-6 ARRS	30 19	5,400.000	163,026 00	155,182 81	7,843.19		
BIG LOTS INC 089302-10-3 BIG	40.02	4,500 000	180,090.00	165.605.54	14,484.46	3,060 00	1.70%
BROCADE COMMUNICATIONS SYSTEMS INC 111621-30-6 BRCD	11 84	19.800.000	234,432.00	136,642 65	97,789.35	2.772.00 693 00	1 18%
CHEMTURA CORP COM NEW 163893-20-9 CHMT	24 73	3,300.000	81,609 00	49,493.37	32.115.63		
COVANTA HOLDING CORP 22282E-10-2 CVA	22 01	6,300.000	138,663 00	108,537.37	30,125 63	6.300.00 1,575.00	4.54%
CURTISS WRIGHT CORP 231561-10-1 CW	70.59	1,050 000	74,119 50	36,593 68	37,525.82	546 00	0.74%
DILLARDS INC CL A 254067-10-1 DDS	125.18	1,000 000	125,180.00	86,426 90	38,753.10	240 00 60.00	0.19%
DOMTAR CORPORATION 257559-20-3 UFS	40.22	3,700 000	148,814.00	135,418 13	13,395 87	5,550 00 1,387 50	3 73%
EMCOR GROUP INC 29084Q-10-0 EME	44 49	800.000	35,592 00	21,784.32	13,807 68	256.00	0.72%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / Accrued Div	Yield
US Large Cap Equity								
ESTERLINE TECHNOLOGIES CORP 297425-10-0 ESL	109 68	700.000	76,776 00	45,352.81	31,423 19			
GLOBAL PAYMENTS INC 37940X-10-2 GPN	80 73	2,100 000	169,533 00	98,952 57	70,580 43		168 00	0.10%
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	17 25	9,300 000	160,425 00	135,799 07	24,625 93		4,092 00 1,023 00	2 55%
INVESTORS BANCORP INC 46146L-10-1 ISBC	11 23	20,205 000	226,801.13	209,904 60	16,896 53		3,232 80	1.43%
LITHIA MOTORS INC CL A 536797-10-3 LAD	86 69	880 000	76 287 20	61,892 40	14 394 80		563 20	0.74%
OSHKOSH CORP 688239-20-1 OSK	48 65	2,200 000	107,030 00	102,542 19	4,487.81		1,496 00	1 40%
OWENS ILLINOIS INC 690768-40-3 OI	26.99	15 920 000	429,680 80	307,861 12	121,819 68			
QEP RESOURCES INC 74733V-10-0 QEP	20 22	4,400 000	88,968.00	102 016 06	(13,048 06)		352 00	0 40%
ROVI CORPORATION 779376-10-2 ROVI	22 59	13,600 000	307,224 00	256,208.48	51,015 52			
TELEFLEX INC 879369-10-6 TFX	114 82	400 000	45,928 00	20,519 64	25,408 36		544.00	1 18%
P **TERADYNE INC** 880770-10-2 TER	19 79	5,800 000	114 782 00	113,602.25	1,179 75		1,392 00	1 21%
TRIUMPH GROUP INC 896818-10-1 TGI	67.22	5,700 000	383,154.00	392,677 87	(9,523 87)		912 00	0 24%
VERIFONE SYSTEMS, INC. 92342Y-10-9 PAY	37 20	800.000	29,760 00	18,456 61	11,303 39			

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WASHINGTON FEDERAL INC 938824-10-9 WAFD	22 15	8,600 000	190,490 00	133,412 96	57,077.04	5,048.20	2 65%
P **WORTHINGTON INDUSTRIES INC** 981811-10-2 WOR	30 09	6,000.000	180,540.00	179,927.31	612.69	4,320.00	2 39%
Total US Large Cap Equity			**$3,768,904.63**	**$3,074,810.71**	**$694,093.92**	**$40.844.20** **$4,738.50**	**1.08%**
US Small/Mid Cap Equity							
ABM INDUSTRIES INC 000957-10-0 ABM	28 65	5,100.000	146,115.00	115,068.96	31,046.04	3,264 00 816 00	2 23%
AEGION CORPORATION 00770F-10-4 AEGN	18 61	8,100.000	150,741 00	174,436 83	(23,695 83)		
AMERICAS CAR MART INC 03062T-10-5 CRMT	53.38	1,500.000	80.070 00	59,892 10	20,177.90		
AMERISAFE INC 03071H-10-0 AMSF	42.36	1,475 000	62,481.00	28,752 27	33,728.73	708 00	1.13%
ARCTIC CAT INC 039670-10-4 ACAT	35 50	3,100.000	110,050.00	110,273 23	(223 23)	1,550.00	1 41%
BERKSHIRE HILLS BANCORP INC 084680-10-7 BHLB	26.66	3,200 000	85,312.00	77,303.64	8,008.36	2,304.00	2 70%
BIO-REFERENCE LABS INC 09057G-60-2 BRLI	32.13	5,100 000	163,863 00	135,261.20	28,601.80		
BLUE HILLS BANCORP INC COM 095573-10-1 BHBK	13 58	7,700.000	104,566.00	97,186 02	7,379 98		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
CAMDEN NATIONAL CORP 133034-10-8 CAC	39 84	2,200 000	87,648 00	73,497 84	14,150 16	2,640 00	3 01%
CAPITOL FEDERAL FINANCIAL INC NEW 14057J-10-1 CFFN	12.78	6.669 000	85,229 82	78,175 97	7 053 85	2,000.70	2 35%
CARDTRONICS INC 14161H-10-8 CATM	38 58	6 000.000	231,480 00	171 672.59	59,807 41		
CASH AMERICA INTERNATIONAL INC 14754D-10-0 CSH	22 62	8,010 000	181,186 20	170,481 71	10.704 49	1,121 40	0 62%
CONTANGO OIL & GAS 21075N-20-4 MCF	29 24	5,000.000	146,200 00	186,074 54	(39,874 54)		
CSG SYSTEMS INTERNATIONAL INC 126349-10-9 CSGS	25 07	12,600 000	315,882 00	244,296 56	71,585 44	7,938 00	2 51%
EMC INSURANCE GROUP INC 268664-10-9 EMCI	35 46	3.620 000	128,365 20	114,904 53	13,460 67	3.620.00	2 82%
P **ENOVA INTERNATIONAL INC-W/I** 29357K-10-3 ENVA	22.26	12,229 000	272,217 54	158 161 12 **	N/A		
EVOLUTION PETROLEUM CORPORATION 30049A-10-7 EPM	7 43	11,210 000	83,290 30	134,211 57	(50,921 27)	4,484 00	5.38%
EW SCRIPPS CO - CL A 811054-40-2 SSP	22 35	8,370 000	187,069 50	139,936 69	47.132 81		
EXPRESS INC 30219E-10-3 EXPR	14 69	9,300 000	136,617.00	155,658 33	(19,041.33)		
EZCORP INC CL A NON-VOTING 302301-10-6 EZPW	11 75	15,100.000	177,425 00	208,741 54	(31,316.54)		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Small/Mid Cap Equity							
FINISH LINE INC CL A 317923-10-0 FINL	24 31	7,160 000	174,059.60	156,292 77	17,766.83	2,291.20	1.32%
FIRST CONN BANCORP INC MD COM 319850-10-3 FBNK	16 32	5,200 000	84,864 00	65,326.59	19,537 41	1,040 00	1.23%
P **GAIN CAPITAL HOLDINGS INC** 36268W-10-0 GCAP	9.02	7,300.000	65,846.00	62.118.10	3,727 90	1,460 00	2 22%
GREAT WESTERN BANCORP INC 391416-10-4 GWB	22 79	6,000.000	136,740 00	128,239.49	8,500.51		
GREATBATCH INC 39153L-10-6 GB	49 30	5.700 000	281,010 00	145,939.17	135,070.83		
GULFMARK OFFSHORE INC CL A 402629-20-8 GLF	24 42	7,100 000	173,382 00	264,051 88	(90,669 88)	7,100 00	4 10%
KOPPERS HOLDINGS INC 50060P-10-6 KOP	25 98			0 00		620 00	3 85%
KRATON PERFORMANCE POLYMERS 50077C-10-6 KRA	20 79	10,600 000	220,374.00	214.850 72	5,523 28		
MASTEC INC 576323-10-9 MTZ	22.61	6,270.000	141,764.70	173,030.71	(31,266.01)		
MERIDIAN BANCORP INC 58958U-10-3 EBSB	11 22	11,310 000	126,898.20	121,756.79	5,141 41		
MONEYGRAM INTERNATIONAL INC NEW 60935Y-20-8 MGI	9 09	14,200 000	129,078 00	202,079 23	(73,001.23)		
P **MOVADO GROUP INC** 624580-10-6 MOV	28.37	3,600.000	102.132.00	98,167.83	3,964.17	1,440 00	1 41%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est / Accrued	Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity								
NEENAH PAPER INC 640079-10-9 NP	60 27	975 000	58,763 25	32 125.46	26,637.79		1,053 00	1.79%
NORTHFIELD BANCORP INC 66611T-10-8 NFBK	14 80	8,100.000	119,880 00	95,226 40	24,653 60		2,268.00	1 89%
NORTHRIM BANCORP INC 666762-10-9 NRIM	26 24	100 000	2,624 00	827 00	1,797 00		72 00	2 74%
OCEANFIRST FINANCIAL CORP 675234-10-8 OCFC	17.14	3,980 000	68,217 20	52,361 08	15,856 12		2,069 60	3 03%
PERFICIENT INC 71375U-10-1 PRFT	18 63	8,800.000	163,944 00	143,017 71	20,926 29			
POLYCOM INC 73172K-10-4 PLCM	13.50	13,200 000	178,200 00	125 087 03	53,112 97			
REGIS CORP 758932-10-7 RGS	16 76	7,300 000	122,348 00	101,776 46	20,571 54			
REPUBLIC BANCORP INC CL A 760281-20-4 RBCA A	24 72	3,910 000	96,655.20	89,485 84	7,169 36		2,924 68 731.17	3.03%
SCANSOURCE INC 806037-10-7 SCSC	40 16	2,200.000	88,352 00	72,220 01	16 131 99			
SHOE CARNIVAL INC 824889-10-9 SCVL	25 69	5,000 000	128 450.00	103,827 98	24,622.02		1,200 00	0 93%
SONIC AUTOMOTIVE INC 83545G-10-2 SAH	27 04	5,890 000	159,265.60	137,652 88	21,612.72		589 00 147 25	0.37%
SPARTANNASH CO 847215-10-0 SPTN	26 14	12,700 000	331 978 00	254,087 63	77 890.37		6,096 00	1 84%
TITAN INTERNATIONAL INC 88830M-10-2 TWI	10 63	11,700 000	124,371 00	192,448 50	(68,077 50)		234 00 58.50	0 19%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Small/Mid Cap Equity							
UNION BANKSHARES CORPROATION 90539J-10-9 UBSH	24.08	3,700 000	89,096.00	49,003.78	40,092 22	2,220 00	2 49%
UNIT CORP 909218-10-9 UNT	34 10	1,400 000	47,740.00	67,459.96	(19,719 96)		
UNITED FINANCIAL BANCORP, INC. 910304-10-4 UBNK	14.36	6,100 000	87,596 00	64,430 40	23,165.60	2,440.00	2 79%
VIAD CORP 92552R-40-6 VVI	26.66	6,300.000	167,958.00	153,532.73	14,425.27	2,520.00 630.00	1.50%
VISHAY INTERTECHNOLOGY INC 928298-10-8 VSH	14.15	15,000 000	212,250 00	207,571 04	4,678.96	3,600.00	1 70%
WARREN RESOURCES INC 93564A-10-0 WRES	1 61	35,600 000	57,316.00	123.669 77	(66,353 77)		
WESBANCO INC 950810-10-1 WSBC	34 80	2,600 000	90,480 00	79,851 82	10,628.18	2.288.00 572 00	2.53%
Total US Small/Mid Cap Equity			**$6,967,441.31**	**$6,411,504.00**	**$441,880.89**	**$72,535.58** **$3,574.92**	**1.04%**
Non-US Equity							
ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG H01531-10-4 AWH	37 92	8,600.000	326,112 00	143,653 45	182,458.55	7,740 00 1,935 00	2 37%
ASPEN INSURANCE HOLDINGS LTD G05384-10-5 AHL	43.77	4,700.000	205,719 00	138,170 90	67,548 10	3,760.00	1 83%
ENDURANCE SPECIALTY HOLDINGS G30397-10-6 ENH	59 84	2,600.000	155,584.00	111,642 31	43,941 69	3,536 00	2 27%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
PLATINUM UNDERWRITERS HOLDINGS LTD G7127P-10-0 PTP	73 42	4 350 000	319,377 00	153,556 60	165,820 40	1,392 00	0 44%
PROGRESSIVE WASTE SOLUTIONS LTD. 74339G-10-1 BIN	30 08	8.000 000	240,640 00	176,796 96	63,843 04	4,544 00 965 69	1 89%
Total Non-US Equity			**$1,247,432.00**	**$723,820.22**	**$523,611.78**	**$20,972.00** **$2,900.69**	**1.68%**
Emerging Market Equity							
TEEKAY CORPORATION Y8564W-10-3 TK	50 89	3,790 000	192,873 10	107,304 15	85,568 95	4 794 35	2 49%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	1,018,978 96	990,626.66	(28.352.30)	7%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
CORRECTIONS CORP OF AMERICA 22025Y-40-7 CXW	4,378.00	95,777.40		159,096 52	8,931 12 2,232.78	5.61%
GEO GROUP INC NEW REIT 36162J-10-6 GEO	7,374.00	219,244 82		297,614.64	18,287.52	6 14%
HATTERAS FINANCIAL CORP 41902R-10-3 HTS	10,650.00	240,630 41		196,279 50	21,300.00 5,325 00	10.85%
MEDICAL PROPERTIES TRUST INC 58463J-30-4 MPW	13,000.00	164,028.40		179,140.00	10,920 00 2,730 00	6 10%

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	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
WALTER INVT MGMT CORP COM 93317W-10-2 WAC	9,600 00	335,042 42		158,496 00		
Total Real Estate & Infrastructure		**$1,054,723.45**	**$0.00**	**$990,626.66**	**$59,438.64** **$10,287.78**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	700,380.44	646,258.89	(54,121 55)	5%

Market Value/Cost	Current Period Value
Market Value	646,258.89
Tax Cost	646,258 89
Estimated Annual Income	68 54
Accrued Interest	5,26
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	646,258 89	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	646,258.89	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	685,498 31	685,498 31	685,498 31		68 54 5 26	0 01% [1]
COST OF PENDING PURCHASES	1 00	(39,239.42)	(39,239 42)	(39,239 42)			
Total Cash			**$646,258.89**	**$646,258.89**	**$0.00**	**$68.54** **$5.26**	**0.01%**

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**598,572.51**	--
INFLOWS		
Income	17,752.92	201,384 76
Total Inflows	**$17,752.92**	**$201,384.76**
OUTFLOWS **		
Withdrawals		(135,597.52)
Fees & Commissions		(24,193 45)
Tax Payments		(993 71)
Total Outflows	**$0.00**	**($160,784.68)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	714,264.00	6,159,112.38
Settled Securities Purchased	(645,091.12)	(6,170,224 93)
Total Trade Activity	**$69,172.88**	**($11,112.55)**
Ending Cash Balance	**$685,498.31**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In	91,370.24	589,169 46
Securities Transferred Out		(400,242 74)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	115,421.33	101,334.16
Total Cost Adjustments	**$115,421.33**	**$101,334.16**

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ .01% RATE ON AVG COLLECTED BALANCE OF $692,704 69 AS OF 12/01/14			5.63
12/2	Foreign Dividend	ASPEN INSURANCE HOLDINGS LTD @ 0.20 PER SHARE (ID G05384-10-5)	4,700 000	0 20	940 00
12/2	Div Domest	NEENAH PAPER INC @ 0.27 PER SHARE (ID 640079-10-9)	975.000	0 27	263 25
12/5	Div Domest	CAPITOL FEDERAL FINANCIAL INC NEW @ 0 26 PER SHARE (ID 14057J-10-1)	6,669 000	0 26	1,733 94
12/5	Div Domest	QEP RESOURCES INC @ 0 02 PER SHARE (ID 74733V-10-0)	2,000 000	0.02	40 00
12/5	Div Domest	LITHIA MOTORS INC CL A @ 0 16 PER SHARE (ID 536797-10-3)	880 000	0 16	140 80
12/10	Div Domest	CURTISS WRIGHT CORP @ 0 13 PER SHARE (ID 231561-10-1)	1,050 000	0 13	136.50
12/12	Foreign Dividend	ENERGY XXI LTD @ 0 12 PER SHARE (ID G10082-14-0)	9,600 000	0 12	1,152 00
12/12	Div Domest	ARCTIC CAT INC @ 0 125 PER SHARE (ID 039670-10-4)	3,100 000	0 125	387 50
12/15	Div Domest	TELEFLEX INC @ 0 34 PER SHARE (ID 879369-10-6)	400 000	0 34	136 00
12/15	Div Domest	FINISH LINE INC CL A @ 0 08 PER SHARE (ID 317923-10-0)	7,160 000	0 08	572 80

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/15	Div Domest	TRIUMPH GROUP INC @ 0.04 PER SHARE (ID: 896818-10-1)	5,400 000	0 04	216.00
12/15	Div Domest	FIRST CONN BANCORP INC MD COM @ 0.05 PER SHARE (ID 319850-10-3)	5,200.000	0 05	260 00
12/16	Div Domest	VISHAY INTERTECHNOLOGY INC @ 0.06 PER SHARE (ID. 928298-10-8)	15,000 000	0 06	900.00
12/19	Div Domest	MOVADO GROUP INC @ 0 10 PER SHARE (ID 624580-10-6)	1,320 000	0.10	132.00
12/19	Div Domest	CSG SYSTEMS INTERNATIONAL INC @ 0 1575 PER SHARE (ID 126349-10-9)	12,600 000	0 158	1,984 50
12/19	Div Domest	NORTHRIM BANCORP INC @ 0 18 PER SHARE (ID 666762-10-9)	100 000	0 18	18 00
12/26	Div Domest	AMERISAFE INC @ 1 00 PER SHARE (ID 03071H-10-0)	1,475.000	1 00	1,475.00
12/26	Div Domest	AMERISAFE INC @ 0 12 PER SHARE (ID 03071H-10-0)	1,475 000	0 12	177 00
12/29	Div Domest	TERADYNE INC @ 0.06 PER SHARE (ID: 880770-10-2)	4,000.000	0 06	240 00
12/29	Div Domest	WORTHINGTON INDUSTRIES INC @ 0 18 PER SHARE (ID 981811-10-2)	3,600 000	0.18	648 00
12/29	Div Domest	GULFMARK OFFSHORE INC CL A @ 0.25 PER SHARE (ID 402629-20-8)	7,100 000	0.25	1,775 00
12/30	Div Domest	BIG LOTS INC @ 0 17 PER SHARE (ID 089302-10-3)	3,000.000	0.17	510.00
12/31	Foreign Dividend	PLATINUM UNDERWRITERS HOLDINGS LTD @ 0 08 PER SHARE (ID: G7127P-10-0)	4,750.000	0.08	380.00
12/31	Div Domest	EVOLUTION PETROLEUM CORPORATION @ 0.10 PER SHARE (ID 30049A-10-7)	11,210 000	0 10	1,121.00
12/31	Foreign Dividend	ENDURANCE SPECIALTY HOLDINGS @ 0.34 PER SHARE (ID. G30397-10-6)	2,600 000	0 34	884 00

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/31	Div Domest	SPARTANNASH CO @ 0 12 PER SHARE (ID: 847215-10-0)	12,700 000	0.12	1,5[illegible]4 00
Total Income					**$17,7[illegible]2.92**

Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Miscellaneous Credits				
12/4	Name Change	CONVERSANT INC TO CORPORATE ACTION CONTRA (ID 21249J-10-5)	(5,630 000) (115,421 33)	
12/4	Name Change	CONVERSANT INC NON-TRADEABLE ASSET CORP ACTIONS CONTRA FROM CORPORATE ACTION CONTRA (ID 212CSH-99-3)	5,630 000 115,421 33	
Total Miscellaneous Credits				**[illegible].00**

SECURITIES TRANSFERRED IN/OUT

Notes * Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD

Settle Date	Type / Selection Method	Description	Quantity / Cost	Transaction Market Value *
Securities Transferred In				
12/17	NonTaxableExchange	ALLIANCE DATA SYSTEMS CORP AFTER PRORATION HOLDERS RECEIVE $18.7824 IN CASH, PLUS 0 0575 SHARES OF CUSIP 018581108 FOR EACH SHARE ELECTED FOR THE CASH OPTION UNDER CUSIP 21249J105. (ID 018581-10-8)	323.000 0.00	91,370.24

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/25 12/1	Sale FIFO	PROGRESSIVE WASTE SOLUTIONS LTD @ 31.0311 15,515.55 BROKERAGE 20 00 TAX &/OR SEC .35 RBC CAPITAL MARKETS CORPORATION CLIENT REF 1J3E04RV4WIQK00 (ID 74339G-10-1)	(500 000)	30 99	15,495 20	(11,153 71)	4,341 49 L*
11/25 12/1	Sale FIFO	COVANTA HOLDING CORP @ 24 6604 14,796 24 BROKERAGE 24.00 TAX &/OR SEC .33 STIFEL NICOLAUS & CO INC CLIENT REF 1J3E04RW5ZDZL00 (ID 22282E-10-2)	(600 000)	24 62	14,771 91	(9,720 94)	5,050.97 L*
11/25 12/1	Sale FIFO	BIG LOTS INC @ 50.72 30,432 00 BROKERAGE 9 00 TAX &/OR SEC 68 LIQUIDNET INC CLIENT REF 1J3E04RW199IL00 (ID 089302-10-3)	(600.000)	50 704	30,422.32	(20,744.42)	5,836.39 L* 3,841.51 S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Ta	Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/25 12/1	Sale FIFO	VERIFONE SYSTEMS, INC @ 36 4755 21,885 30 BROKERAGE 24 00 TAX &/OR SEC 49 J P MORGAN SECURITIES LLC CLIENT REF 1J3E04RVO71VJ00 (ID: 92342Y-10-9)	(600.000)	36 435	21,860 81	(9,3	92 44)	11,868 37 L*
11/25 12/1	Sale FIFO	AMERICAS CAR MART INC @ 53 0184 2,120 74 BROKERAGE 0 80 TAX &/OR SEC 05 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3E04RVNNP7E00 (ID 03062T-10-5)	(40.000)	52 997	2,119.89	(1,4	99 75)	620 14 L*
11/26 12/2	Sale FIFO	ENERGY XXI LTD @ 6 4864 12,972 80 BROKERAGE 60 00 TAX &/OR SEC 29 HIBERNIA SOUTHCOAST CAPITAL INC CLIENT REF 1J3E1EPODRVWC00 (ID G10082-14-0)	(2,000.000)	6 456	12,912 51	(44,3	40 40)	(31,427 89) S*
11/28 12/3	Sale FIFO	AMERICAS CAR MART INC @ 52 5615 2,102 46 BROKERAGE 0.80 TAX &/OR SEC 05 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E3YLAQ90I800 (ID 03062T-10-5)	(40 000)	52 54	2,101 61	(1,4	99 75)	601 86 L*
11/28 12/3	Sale FIFO	ENERGY XXI LTD @ 4 2098 31,994 48 BROKERAGE 76 00 TAX &/OR SEC .71 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3E3YL9A77W900 (ID G10082-14-0)	(7,600 000)	4 20	31,917 77	(155,3	51 42)	(123,143 65) S*
12/1 12/4	Sale FIFO	AEGION CORPORATION @ 18 6005 5,394 15 BROKERAGE 5 80 TAX &/OR SEC 12 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETS9EJC00 (ID 00770F-10-4)	(290 000)	18 58	5,388 23	(6,3	4 45)	(1,426.22) S
12/2 12/5	Sale FIFO	AEGION CORPORATION @ 18 5543 1,113 26 BROKERAGE 1.20 TAX &/OR SEC 03 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CM72EWB00 (ID 00770F-10-4)	(60 000)	18.534	1,112 03	(1,4	00 29)	(288 26) S
12/2 12/5	Sale FIFO	GLOBAL PAYMENTS INC @ 84 9216 16,984 32 BROKERAGE 4 00 TAX &/OR SEC 38 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CLETC5D00 (ID 37940X-10-2)	(200 000)	84 90	16,979 94	(9,1	0 51)	7,869 43 L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/3 12/8	Sale FIFO	AEGION CORPORATION @ 18.5775 6,502 13 BROKERAGE 7 00 TAX &/OR SEC 15 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EACAIIMNQC00 (ID. 00770F-10-4)	(350 000)	18.557	6,494.98	(8,168 33)	(1,673.35) S
12/9 12/9	Cash In Lieu	ENOVA INTERNATIONAL INC-W/I CASH IN LIEU OF FRACTIONAL SHARES (ID 29357K-10-3)			3 36		3 36 L
12/4 12/9	Sale FIFO	KOPPERS HOLDINGS INC @ 27 9692 15,662 75 BROKERAGE 11.20 TAX &/OR SEC 35 WUNDERLICH SECURITIES INC. CLIENT REF 1J3EBM87LL7CC00 (ID 50060P-10-6)	(560.000)	27 949	15,651.20	(20,516.84)	(3,089 44) L (1,776.20) S
12/5 12/10	Sale FIFO	KOPPERS HOLDINGS INC @ 27 9305 6,982 63 BROKERAGE 5 00 TAX &/OR SEC .16 WUNDERLICH SECURITIES INC CLIENT REF 1J3ECW62IFAHC00 (ID: 50060P-10-6)	(250.000)	27.91	6,977 47	(9,454 10)	(2,476.63) S
12/8 12/11	Sale FIFO	KOPPERS HOLDINGS INC @ 27.0147 3,782 06 BROKERAGE 2 80 TAX &/OR SEC 09 WUNDERLICH SECURITIES INC CLIENT REF 1J3EGPZJYLJOC00 (ID 50060P-10-6)	(140 000)	26.994	3,779.17	(5,294 30)	(1,515.13) S
12/9 12/12	Sale FIFO	SPARTANNASH CO @ 24 9172 14,950 32 BROKERAGE 12 00 TAX &/OR SEC 34 ESI SECURITIES COMPANY CLIENT REF 1J3EHZXC5YSTC00 (ID 847215-10-0)	(600.000)	24 897	14,937 98	(14,001 48)	936.50 L
12/9 12/12	Sale FIFO	KOPPERS HOLDINGS INC @ 26 4258 7,663.48 BROKERAGE 5 80 TAX &/OR SEC 17 WUNDERLICH SECURITIES INC CLIENT REF 1J3EHZXCXNTFA00 (ID: 50060P-10-6)	(290 000)	26 405	7,657.51	(11.001.87)	(3,344 36) S
12/10 12/15	Sale FIFO	KOPPERS HOLDINGS INC @ 24 8617 4,723 72 BROKERAGE 3 80 TAX &/OR SEC 11 WUNDERLICH SECURITIES INC. CLIENT REF 1J3EJ9V4YZ5WB00 (ID 50060P-10-6)	(190 000)	24.841	4,719 81	(7,275.23)	(2,555.42) S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax	Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions									
12/11 12/16	Sale FIFO	KOPPERS HOLDINGS INC @ 24 5535 1,964 28 BROKERAGE 1 60 TAX &/OR SEC 05 WUNDERLICH SECURITIES INC CLIENT REF 1J3EKJSYH5QFH00 (ID 50060P-10-6)	(80 000)	24 533	1,962.63	(3,0	8 69)	(1,106.06)	S
12/17 12/17	Sale FIFO	CONVERSANT INC NON-TRADEABLE ASSET CORP ACTIONS CONTRA AFTER PRORATION HOLDERS RECEIVE $18 7824 IN CASH, PLUS 0 0575 SHARES OF CUSIP 018581108 FOR EACH SHARE ELECTED FOR THE CASH OPTION UNDER CUSIP 21249J105 (ID 212CSH-99-3)	(5,630.000)	18.782	105,744 91	(115,4	1 33)	(9.676.42)	L
12/15 12/18	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40.3169 12.095 07 BROKERAGE 9 00 TAX &/OR SEC .27 JEFFERIES & COMPANY CLIENT REF 1J3EPNKA49NSC00 (ID 453836-10-8)	(300.000)	40 286	12,085 80	(6,4	6 14)	5.599.66	L
12/15 12/18	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40 271 19,330 08 BROKERAGE 4 80 TAX &/OR SEC 43 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNK9M5DHD00 (ID: 453836-10-8)	(480 000)	40 26	19,324 85	(10,5	5 00)	8.819.85	L
12/15 12/18	Sale FIFO	LITHIA MOTORS INC CL A @ 83 2451 16,649 02 BROKERAGE 2 00 TAX &/OR SEC 37 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNKA49NKF00 (ID 536797-10-3)	(200 000)	83 233	16,646.65	(13,8	6 97)	2,749 68	S
12/15 12/18	Sale FIFO	PLATINUM UNDERWRITERS HOLDINGS LTD @ 72.7754 29,110 16 BROKERAGE 6 00 TAX &/OR SEC 65 LIQUIDNET INC CLIENT REF 1J3EPNK9LP24F00 (ID G7127P-10-0)	(400 000)	72 759	29,103 51	(11,0	7.20)	18,036 31	L
12/15 12/18	Sale FIFO	KRATON PERFORMANCE POLYMERS @ 18 72 20,592 00 BROKERAGE 16.50 TAX &/OR SEC 46 LIQUIDNET INC CLIENT REF 1J3EPNKA44QZD00 (ID 50077C-10-6)	(1,100 000)	18 705	20,575 04	(20,9	7.98)	(352.94)	L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/15 12/18	Sale FIFO	BIO-REFERENCE LABS INC @ 27 8502 13,925.10 BROKERAGE 10 00 TAX &/OR SEC 31 BAYPOINT TRADING LLC CLIENT REF 1J3EPNK9K3XSF00 (ID 09057G-60-2)	(500 000)	27 83	13,914 79	(12,604.55)	1,310.24 S
12/15 12/18	Sale FIFO	VERIFONE SYSTEMS, INC. @ 33 0332 26,426 56 BROKERAGE 32.00 TAX &/OR SEC 59 SIDOTI & COMPANY CLIENT REF 1J3EPNK6U9AFF00 (ID 92342Y-10-9)	(800.000)	32 992	26,393 97	(13,786.58)	12,607 39 L
12/16 12/19	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40.3701 12,918 43 BROKERAGE 9 60 TAX &/OR SEC 29 JEFFERIES & COMPANY CLIENT REF 1J3EQXI1Q527C00 (ID. 453836-10-8)	(320.000)	40 339	12,908.54	(8,614 87)	4.293 67 L
12/16 12/19	Sale FIFO	ALLIANCE DATA SYSTEMS CORP @ 282 0307 91,095 92 BROKERAGE 12.92 TAX &/OR SEC 2.02 SIDOTI & COMPANY CLIENT REF 1J3EQXI1LL5GC00 (ID: 018581-10-8)	(323 000)	281 984	91,080 98	(115,421 33)	(24,340.35) L
12/17 12/22	Sale FIFO	VERIFONE SYSTEMS, INC. @ 37.3291 22,397.46 BROKERAGE 6 00 TAX &/OR SEC .50 CREDIT SUISSE FIRST BOSTON LLC CLIENT REF 1J3ES7FV81HEC00 (ID: 92342Y-10-9)	(600 000)	37.318	22,390 96	(11,343 97)	11.046 99 L
12/17 12/22	Sale FIFO	KOPPERS HOLDINGS INC @ 23.5529 22,846 31 BROKERAGE 19 40 TAX &/OR SEC 51 WUNDERLICH SECURITIES INC. CLIENT REF 1J3ES7FWD008H00 (ID· 50060P-10-6)	(970 000)	23.532	22,826 40	(37,856 76)	(15.030 36) S
12/26 12/26	Cash In Lieu	ALLIANCE DATA SYSTEMS CORP CASH IN LIEU (ID 018581-10-8)	0.730	275 192	200 89		200 89 L
12/22 12/26	Sale FIFO	OCWEN FINANCIAL CORP @ 16.0744 32,148.80 BROKERAGE 40.00 TAX &/OR SEC 72 KNIGHT EQUITY MARKETS L P. CLIENT REF 1J3EYL51L6T0400 (ID 675746-30-9)	(2,000.000)	16.054	32,108.08	(71,262.58)	(24,805 37) L (14,349.13) S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax	Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions									
12/23 12/29	Sale FIFO	OCWEN FINANCIAL CORP @ 13 7282 71,798 49 BROKERAGE 104 60 TAX &/OR SEC 1 59 KNIGHT EQUITY MARKETS L.P CLIENT REF 1J3EZV2QN5G3B00 (ID 675746-30-9)	(5,230 000)	13 708	71,692 30	(149,322.30)	(77,630 00)	S	
Total Settled Sales/Maturities/Redemptions					**$714,264.00**	**($948,316.48)**		**$35,468.75**	**L**
								($269,841.23)	**S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost	
Settled Securities Purchased						
11/25 12/1	Purchase	GREAT WESTERN BANCORP INC @ 21 9989 1,319 93 BROKERAGE 0.90 LIQUIDNET INC CLIENT REF 1J3E04RUSOWCI00 (ID 391416-10-4)	60 000	22 014	(1 320.83)	*
11/25 12/1	Purchase	TERADYNE INC @ 19 7436 13,820 52 BROKERAGE 14 00 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3DYUU9LTJZ000 (ID: 880770-10-2)	700 000	19 764	(13,834 52)	*
11/26 12/2	Purchase	QEP RESOURCES INC @ 24 3829 14.629 74 BROKERAGE 9 00 LIQUIDNET INC CLIENT REF 1J3E1EPO65O0C00 (ID: 74733V-10-0)	600 000	24 398	(14,638 74)	*
12/1 12/4	Purchase	ARRIS GROUP INC @ 29 3511 14 675.55 BROKERAGE 20 00 STIFEL NICOLAUS & CO INC CLIENT REF 1J3E7SETELIUK00 (ID 04270V-10-6)	500.000	29.391	(14,695 55)	
12/1 12/4	Purchase	GREAT WESTERN BANCORP INC @ 21 9867 1,319 20 BROKERAGE 0 90 LIQUIDNET INC CLIENT REF 1J3E7SETT9QOF00 (ID. 391416-10-4)	60 000	22 002	(1,320 10)	

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22 7982 13,678 92 BROKERAGE 12.00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETNWB4G00 (ID: 29357K-10-3)	600.000	22 818	(13,690 92)
12/1 12/4	Purchase	LITHIA MOTORS INC CL A @ 72 5598 14,511 96 BROKERAGE 4 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SESVUR4G00 (ID 536797-10-3)	200 000	72 58	(14,515 96)
12/1 12/4	Purchase	TRIUMPH GROUP INC @ 67.6808 6,768.08 BROKERAGE 2 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETP8I7C00 (ID. 896818-10-1)	100.000	67 701	(6,770 08)
12/2 12/5	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22.839 8,678 82 BROKERAGE 7.60 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CM8PB3G00 (ID 29357K-10-3)	380 000	22 859	(8,686.42)
12/3 12/8	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22.8721 5,031.86 BROKERAGE 4.40 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EACAIHRT6C00 (ID 29357K-10-3)	220 000	22.892	(5,036.26)
12/4 12/9	Purchase	OSHKOSH CORP @ 46 6028 72,700 37 BROKERAGE 23.40 LIQUIDNET INC CLIENT REF 1J3EBM88PWTWC00 (ID: 688239-20-1)	1,560 000	46 618	(72,723.77)
12/5 12/10	Purchase	OSHKOSH CORP @ 47 0416 11,289 98 BROKERAGE 3 60 LIQUIDNET INC CLIENT REF 1J3ECW615XL7C00 (ID: 688239-20-1)	240.000	47.057	(11,293.58)
12/5 12/10	Purchase	QEP RESOURCES INC @ 22.1908 26,628 96 BROKERAGE 48.00 HIBERNIA SOUTHCOAST CAPITAL INC CLIENT REF 1J3ECW62QRV3C00 (ID 74733V-10-0)	1,200 000	22 231	(26.676 96)
12/8 12/11	Purchase	BIG LOTS INC @ 40 5274 48,632 88 BROKERAGE 12 00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EGPZJ3GZSC00 (ID 089302-10-3)	1,200 000	40.537	(48,644 88)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/8 12/11	Purchase	GREAT WESTERN BANCORP INC @ 23 2207 4,179.73 BROKERAGE 2.70 LIQUIDNET INC CLIENT REF 1J3EGPZJJL98C00 (ID. 391416-10-4)	180.000	23.236	(4,182 43)
12/8 12/11	Purchase	EXPRESS INC @ 12 9709 12,970 90 BROKERAGE 40.00 JMP SECURITIES CLIENT REF 1J3EGPZJB2MWC00 (ID 30219E-10-3)	1,000.000	13.011	(13,010 90)
12/8 12/11	Purchase	MOVADO GROUP INC @ 27 933 14.525 16 BROKERAGE 10.40 KNIGHT EQUITY MARKETS L P. CLIENT REF 1J3EGPZJOQZGB00 (ID 624580-10-6)	520 000	27.953	(14,535 56)
12/9 12/12	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 9996 6,599 88 BROKERAGE 12 00 STERNE AGEE & LEACH INC CLIENT REF 1J3EHZXC9M2QB00 (ID 29357K-10-3)	300 000	22 04	(6,611 88)
12/9 12/12	Purchase	ARRIS GROUP INC @ 28 3428 5 668.56 BROKERAGE 8 00 JMP SECURITIES CLIENT REF 1J3EHZXATQSEB00 (ID. 04270V-10-6)	200.000	28.383	(5,676 56)
12/9 12/12	Purchase	BIG LOTS INC @ 40 2859 12,085 77 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EHZXCVF73C00 (ID 089302-10-3)	300 000	40 301	(12,090 27)
12/9 12/12	Purchase	MOVADO GROUP INC @ 27 7935 5,558 70 BROKERAGE 4 00 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3EHZXCWL1NB00 (ID 624580-10-6)	200 000	27.814	(5,562 70)
12/10 12/15	Purchase	BIG LOTS INC @ 39.9979 11,999 37 BROKERAGE 12 00 SIDOTI & COMPANY CLIENT REF 1J3EJ9V69TE1C00 (ID. 089302-10-3)	300 000	40 038	(12,011 37)
12/10 12/15	Purchase	MOVADO GROUP INC @ 27 087 7,584 36 BROKERAGE 11 20 SIDOTI & COMPANY CLIENT REF 1J3EJ9V6BR8JB00 (ID 624580-10-6)	280.000	27 127	(7,595 56)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/11 12/16	Purchase	OSHKOSH CORP @ 45 91 5,968 30 BROKERAGE 1.95 LIQUIDNET INC CLIENT REF 1J3EKJSY80RQJ00 (ID: 688239-20-1)	130 000	45 925	(5,970.25)
12/11 12/16	Purchase	OSHKOSH CORP @ 45 7692 7.780.76 BROKERAGE 3 40 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EKJSYETVRK00 (ID 688239-20-1)	170.000	45.789	(7,784.16)
12/12 12/17	Purchase	GREAT WESTERN BANCORP INC @ 21.825 10,912 50 BROKERAGE 7 50 LIQUIDNET INC CLIENT REF 1J3ELTQS98HVB00 (ID 391416-10-4)	500.000	21 84	(10,920 00)
12/15 12/18	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22 6677 6.800.31 BROKERAGE 12.00 STERNE AGEE & LEACH INC CLIENT REF 1J3EPNKA44QRD00 (ID 29357K-10-3)	300.000	22 708	(6,812 31)
12/15 12/18	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.355 30,078 00 BROKERAGE 36.00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNKA48EHE00 (ID 36268W-10-0)	3,600 000	8.365	(30,114.00)
12/15 12/18	Purchase	BIG LOTS INC @ 38 855 7,771 00 BROKERAGE 3 00 LIQUIDNET INC CLIENT REF 1J3EPNK9I758H00 (ID· 089302-10-3)	200 000	38 87	(7,774 00)
12/15 12/18	Purchase	BIG LOTS INC @ 39.6199 11,885 97 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EPNK8Y5JZF00 (ID· 089302-10-3)	300 000	39.635	(11,890 47)
12/15 12/18	Purchase	GREAT WESTERN BANCORP INC @ 21.1972 6,359 16 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EPNK7UQT7F00 (ID. 391416-10-4)	300.000	21.212	(6,363.66)
12/15 12/18	Purchase	GREAT WESTERN BANCORP INC @ 21 877 2,187.70 BROKERAGE 1 50 LIQUIDNET INC CLIENT REF 1J3EPNKA49NTA00 (ID. 391416-10-4)	100.000	21 892	(2,189.20)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/15 12/18	Purchase	TERADYNE INC @ 19.1824 26,855 36 BROKERAGE 21 00 LIQUIDNET INC CLIENT REF 1J3EPNK8GA2HG00 (ID 880770-10-2)	1,400 000	19.197	(26,876 36)
12/15 12/18	Purchase	ARRIS GROUP INC @ 27.2776 5 455 52 BROKERAGE 8.00 SIDOTI & COMPANY CLIENT REF 1J3EPNK9M5DBD00 (ID 04270V-10-6)	200 000	27 318	(5.463 52)
12/15 12/18	Purchase	MOVADO GROUP INC @ 27.6019 5,520 38 BROKERAGE 8.00 SIDOTI & COMPANY CLIENT REF 1J3EPNK761Q7G00 (ID 624580-10-6)	200 000	27 642	(5,528 38)
12/15 12/18	Purchase	TRIUMPH GROUP INC @ 63 622 12,724 40 BROKERAGE 8 00 SIDOTI & COMPANY CLIENT REF 1J3EPNKA49NNE00 (ID: 896818-10-1)	200 000	63 662	(12,732 40)
12/16 12/19	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 4933 9,342 63 BROKERAGE 16 50 LIQUIDNET INC CLIENT REF 1J3EQXI2QL2T700 (ID 36268W-10-0)	1,100 000	8 508	(9,359 13)
12/17 12/22	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.5613 8,646 91 BROKERAGE 15.15 LIQUIDNET INC CLIENT REF 1J3ES7FWA58Z800 (ID 36268W-10-0)	1,010.000	8 576	(8,662 06)
12/17 12/22	Purchase	ARRIS GROUP INC @ 27 6834 5 536 68 BROKERAGE 4.00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3ES7FV27QI900 (ID 04270V-10-6)	200 000	27 703	(5,540 68)
12/17 12/22	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 8598 6,557 94 BROKERAGE 6 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3ES7FW8J59B00 (ID 29357K-10-3)	300.000	21.88	(6,563 94)
12/18 12/23	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 4872 2,546 16 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3ETHDOA5XQ300 (ID 36268W-10-0)	300 000	8 502	(2,550 66)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/18 12/23	Purchase	WORTHINGTON INDUSTRIES INC @ 32.0221 29,460 42 BROKERAGE 13 80 LIQUIDNET INC CLIENT REF 1J3ETHDOK7WO300 (ID 981811-10-2)	920 000	32.037	(29,474 22)
12/19 12/24	Purchase	BIG LOTS INC @ 38 49 11,547 00 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EURBIUUXYC00 (ID. 089302-10-3)	300 000	38 505	(11,551 50)
12/19 12/24	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.4887 848.87 BROKERAGE 1 50 LIQUIDNET INC CLIENT REF 1J3EURBJOJT6700 (ID: 36268W-10-0)	100 000	8.504	(850 37)
12/19 12/24	Purchase	WORTHINGTON INDUSTRIES INC @ 30.7268 8,603.50 BROKERAGE 4 20 LIQUIDNET INC CLIENT REF 1J3EURBIYORXA00 (ID. 981811-10-2)	280.000	30.742	(8,607.70)
12/22 12/26	Purchase	WORTHINGTON INDUSTRIES INC @ 29 9908 20,993.56 BROKERAGE 10 50 LIQUIDNET INC CLIENT REF 1J3EYL4YID7EB00 (ID: 981811-10-2)	700.000	30.006	(21,004.06)
12/22 12/26	Purchase	OSHKOSH CORP @ 47.6943 4,769 43 BROKERAGE 1.00 CREDIT SUISSE FIRST BOSTON LLC CLIENT REF 1J3EYL51MWJ1600 (ID 688239-20-1)	100.000	47.704	(4,770.43)
12/22 12/26	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 781 6,534.30 BROKERAGE 6.00 BAYPOINT TRADING LLC CLIENT REF 1J3EYL51T6SH800 (ID. 29357K-10-3)	300 000	21 801	(6,540 30)
12/22 12/26	Purchase	BIG LOTS INC @ 38 6408 27,048 56 BROKERAGE 14.00 CAP INSTITUTIONAL SERVICES INC-EQ CLIENT REF 1J3EYL5280QH600 (ID: 089302-10-3)	700 000	38 661	(27,062 56)
12/22 12/26	Purchase	MOVADO GROUP INC @ 28.1078 10,680.96 BROKERAGE 15 20 SIDOTI & COMPANY CLIENT REF 1J3EYL52BZVX800 (ID: 624580-10-6)	380.000	28 148	(10,696.16)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/26 / 12/31	Purchase	MOVADO GROUP INC @ 27 4847 13,742 35 BROKERAGE 5.00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3F3OW6G7JND00 (ID 624580-10-6)	500 000	27.495	(13,747.35)
12/26 / 12/31	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 8265 2,559 69 BROKERAGE 5.80 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3F3OW6OIH0B00 (ID 36268W-10-0)	290 000	8 847	(2,565.49)
Total Settled Securities Purchased					**($645,091.12)**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 / 1/5	Purchase	GAIN CAPITAL HOLDINGS INC (ID 36268W-10-0)	900 000	8 887	(8,016 39)
12/30 / 1/5	Purchase	WORTHINGTON INDUSTRIES INC (ID 981811-10-2)	300.000	30 905	(9,274.74)
12/30 / 1/5	Purchase	MOVADO GROUP INC (ID 624580-10-6)	200 000	28.298	(5,661 70)
12/30 / 1/5	Purchase	ENOVA INTERNATIONAL INC-W/I (ID 29357K-10-3)	100 000	21 918	(2,193 85)
12/31 / 1/6	Purchase	WORTHINGTON INDUSTRIES INC (ID 981811-10-2)	200 000	30 824	(6,166.82)
12/31 / 1/6	Purchase	TERADYNE INC (ID: 880770-10-2)	400.000	19 799	(7,925.92)
Total Pending Securities Purchased					**($39,239.42)**

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
Cost Adjustments				
12/18	Cost Basis Adj	ALLIANCE DATA SYSTEMS CORP CORPORATE ACTIONS ADJUSTMENTS (ID: 018581-10-8)	323.000	115,421.33

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way. Palm Beach, FL 33480

MARY ALICE FORTIN FDN - BRANDY ACCT. W73035003
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s).

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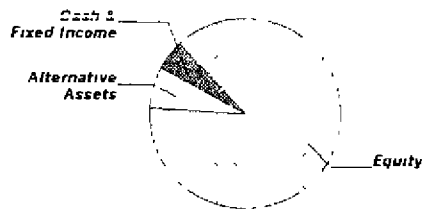
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	11,997,489.39	12,176 651 04	179,161 65	139,146.13	88%
Alternative Assets	1,018,978.96	990.626 66	(28,352 30)	59,438 64	7%
Cash & Fixed Income	700,380 44	646,258 89	(54 121 55)	68 54	5%
Market Value	**$13,716,848.79**	**$13,813,536.59**	**$96,687.80**	**$198,653.31**	**100%**
Accruals	7,624 42	21,507 15	13,882 73		
Market Value with Accruals	**$13,724,473.21**	**$13,835,043.74**	**$110,570.53**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**13,716,848.79**	**13,664,944.67**
Withdrawals & Fees		(160,784.68)
Securities Transferred In	91,370 24	589,169 46
Securities Transferred Out		(400,242 74)
Net Contributions/Withdrawals	**$91,370.24**	**$26,142.04**
Income & Distributions	17,752 92	201 384 76
Change In Investment Value	(12,435 36)	(80 934 88)
Ending Market Value	**$13,813,536.59**	**$13,813,536.59**
Accruals	21,507 15	21,507 15
Market Value with Accruals	**$13,835,043.74**	**$13,835,043.74**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	*14,391.29*	*168,672 71*
Foreign Dividends	3,356 00	32,648.40
Interest Income	5 63	63 65
Taxable Income	**$17,752.92**	**$201,384.76**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(119,111 20)	(267,002.57)
LT Realized Gain/Loss	7,149 53	1,581,256.90
Realized Gain/Loss	**($111,961.67)**	**$1,314,254.33**

	To-Date Value
Unrealized Gain/Loss	**$1,681,058.75**

Cost Summary	Cost
Equity	10,317,439.08
Cash & Fixed Income	646,258 89
Total	**$10,963,697.97**

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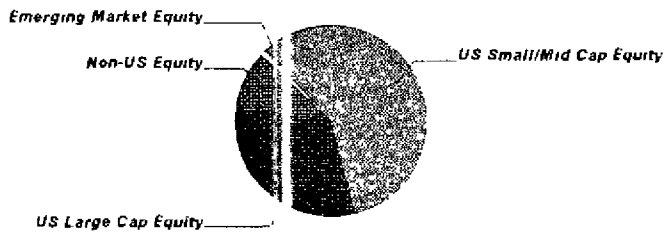
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	3,641,568 65	3,768,904 63	127,335 98	27%
US Small/Mid Cap Equity	6,884,685 44	6,967,441 31	82,755.87	51%
Non-US Equity	1,282,796 50	1,247,432 00	(35,364 50)	9%
Emerging Market Equity	188,438 80	192 873 10	4,434 30	1%
Total Value	**$11,997,489.39**	**$12,176,651.04**	**$179,161.65**	**88%**

Market Value/Cost	Current Period Value
Market Value	12,176,651 04
Tax Cost	10,317,439 08
Unrealized Gain/Loss	1,745,155 54
Estimated Annual Income	139,146 13
Accrued Dividends	11,214 11
Yield	1 14%

Asset Categories



Equity as a percentage of your portfolio - 88 %

Note: P indicates position adjusted for Pending Trade Activity.

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ARRIS GROUP INC 04270V-10-6 ARRS	30 19	5,400.000	163,026 00	155,182 81	7,843.19		
BIG LOTS INC 089302-10-3 BIG	40.02	4,500 000	180,090.00	165.605.54	14,484.46	3,060 00	1.70%
BROCADE COMMUNICATIONS SYSTEMS INC 111621-30-6 BRCD	11 84	19.800.000	234,432.00	136,642 65	97,789.35	2.772.00 693 00	1 18%
CHEMTURA CORP COM NEW 163893-20-9 CHMT	24 73	3,300.000	81,609 00	49,493.37	32.115.63		
COVANTA HOLDING CORP 22282E-10-2 CVA	22 01	6,300.000	138,663 00	108,537.37	30,125 63	6.300.00 1,575.00	4.54%
CURTISS WRIGHT CORP 231561-10-1 CW	70.59	1,050 000	74,119 50	36,593 68	37,525.82	546 00	0.74%
DILLARDS INC CL A 254067-10-1 DDS	125.18	1,000 000	125,180.00	86,426 90	38,753.10	240 00 60.00	0.19%
DOMTAR CORPORATION 257559-20-3 UFS	40.22	3,700 000	148,814.00	135,418 13	13,395 87	5,550 00 1,387 50	3 73%
EMCOR GROUP INC 29084Q-10-0 EME	44 49	800.000	35,592 00	21,784.32	13,807 68	256.00	0.72%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / Accrued Div	Yield
US Large Cap Equity								
ESTERLINE TECHNOLOGIES CORP 297425-10-0 ESL	109 68	700.000	76,776 00	45,352.81	31,423 19			
GLOBAL PAYMENTS INC 37940X-10-2 GPN	80 73	2,100 000	169,533 00	98,952 57	70,580 43		168 00	0.10%
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	17 25	9,300 000	160,425 00	135,799 07	24,625 93		4,092 00 1,023 00	2 55%
INVESTORS BANCORP INC 46146L-10-1 ISBC	11 23	20,205 000	226,801.13	209,904 60	16,896 53		3,232 80	1.43%
LITHIA MOTORS INC CL A 536797-10-3 LAD	86 69	880 000	76 287 20	61,892 40	14 394 80		563 20	0.74%
OSHKOSH CORP 688239-20-1 OSK	48 65	2,200 000	107,030 00	102,542 19	4,487.81		1,496 00	1 40%
OWENS ILLINOIS INC 690768-40-3 OI	26.99	15 920 000	429,680 80	307,861 12	121,819 68			
QEP RESOURCES INC 74733V-10-0 QEP	20 22	4,400 000	88,968.00	102 016 06	(13,048 06)		352 00	0 40%
ROVI CORPORATION 779376-10-2 ROVI	22 59	13,600 000	307,224 00	256,208.48	51,015 52			
TELEFLEX INC 879369-10-6 TFX	114 82	400 000	45,928 00	20,519 64	25,408 36		544.00	1 18%
P **TERADYNE INC** 880770-10-2 TER	19 79	5,800 000	114 782 00	113,602.25	1,179 75		1,392 00	1 21%
TRIUMPH GROUP INC 896818-10-1 TGI	67.22	5,700 000	383,154.00	392,677 87	(9,523 87)		912 00	0 24%
VERIFONE SYSTEMS, INC. 92342Y-10-9 PAY	37 20	800.000	29,760 00	18,456 61	11,303 39			

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WASHINGTON FEDERAL INC 938824-10-9 WAFD	22 15	8,600 000	190,490 00	133,412 96	57,077.04	5,048.20	2 65%
P **WORTHINGTON INDUSTRIES INC** 981811-10-2 WOR	30 09	6,000.000	180,540.00	179,927.31	612.69	4,320.00	2 39%
Total US Large Cap Equity			**$3,768,904.63**	**$3,074,810.71**	**$694,093.92**	**$40.844.20** **$4,738.50**	**1.08%**
US Small/Mid Cap Equity							
ABM INDUSTRIES INC 000957-10-0 ABM	28 65	5,100.000	146,115.00	115,068.96	31,046.04	3,264 00 816 00	2 23%
AEGION CORPORATION 00770F-10-4 AEGN	18 61	8,100.000	150,741 00	174,436 83	(23,695 83)		
AMERICAS CAR MART INC 03062T-10-5 CRMT	53.38	1,500.000	80.070 00	59,892 10	20,177.90		
AMERISAFE INC 03071H-10-0 AMSF	42.36	1,475 000	62,481.00	28,752 27	33,728.73	708 00	1.13%
ARCTIC CAT INC 039670-10-4 ACAT	35 50	3,100.000	110,050.00	110,273 23	(223 23)	1,550.00	1 41%
BERKSHIRE HILLS BANCORP INC 084680-10-7 BHLB	26.66	3,200 000	85,312.00	77,303.64	8,008.36	2,304.00	2 70%
BIO-REFERENCE LABS INC 09057G-60-2 BRLI	32.13	5,100 000	163,863 00	135,261.20	28,601.80		
BLUE HILLS BANCORP INC COM 095573-10-1 BHBK	13 58	7,700.000	104,566.00	97,186 02	7,379 98		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
CAMDEN NATIONAL CORP 133034-10-8 CAC	39 84	2,200 000	87,648 00	73,497 84	14,150 16	2,640 00	3 01%
CAPITOL FEDERAL FINANCIAL INC NEW 14057J-10-1 CFFN	12.78	6.669 000	85,229 82	78,175 97	7 053 85	2,000.70	2 35%
CARDTRONICS INC 14161H-10-8 CATM	38 58	6 000.000	231,480 00	171 672.59	59,807 41		
CASH AMERICA INTERNATIONAL INC 14754D-10-0 CSH	22 62	8,010 000	181,186 20	170,481 71	10.704 49	1,121 40	0 62%
CONTANGO OIL & GAS 21075N-20-4 MCF	29 24	5,000.000	146,200 00	186,074 54	(39,874 54)		
CSG SYSTEMS INTERNATIONAL INC 126349-10-9 CSGS	25 07	12,600 000	315,882 00	244,296 56	71,585 44	7,938 00	2 51%
EMC INSURANCE GROUP INC 268664-10-9 EMCI	35 46	3.620 000	128,365 20	114,904 53	13,460 67	3.620.00	2 82%
P **ENOVA INTERNATIONAL INC-W/I** 29357K-10-3 ENVA	22.26	12,229 000	272,217 54	158 161 12 **	N/A		
EVOLUTION PETROLEUM CORPORATION 30049A-10-7 EPM	7 43	11,210 000	83,290 30	134,211 57	(50,921 27)	4,484 00	5.38%
EW SCRIPPS CO - CL A 811054-40-2 SSP	22 35	8,370 000	187,069 50	139,936 69	47.132 81		
EXPRESS INC 30219E-10-3 EXPR	14 69	9,300 000	136,617.00	155,658 33	(19,041.33)		
EZCORP INC CL A NON-VOTING 302301-10-6 EZPW	11 75	15,100.000	177,425 00	208,741 54	(31,316.54)		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Small/Mid Cap Equity							
FINISH LINE INC CL A 317923-10-0 FINL	24 31	7,160 000	174,059.60	156,292 77	17,766.83	2,291.20	1.32%
FIRST CONN BANCORP INC MD COM 319850-10-3 FBNK	16 32	5,200 000	84,864 00	65,326.59	19,537 41	1,040 00	1.23%
P **GAIN CAPITAL HOLDINGS INC** 36268W-10-0 GCAP	9.02	7,300.000	65,846.00	62.118.10	3,727 90	1,460 00	2 22%
GREAT WESTERN BANCORP INC 391416-10-4 GWB	22 79	6,000.000	136,740 00	128,239.49	8,500.51		
GREATBATCH INC 39153L-10-6 GB	49 30	5.700 000	281,010 00	145,939.17	135,070.83		
GULFMARK OFFSHORE INC CL A 402629-20-8 GLF	24 42	7,100 000	173,382 00	264,051 88	(90,669 88)	7,100 00	4 10%
KOPPERS HOLDINGS INC 50060P-10-6 KOP	25 98			0 00		620 00	3 85%
KRATON PERFORMANCE POLYMERS 50077C-10-6 KRA	20 79	10,600 000	220,374.00	214.850 72	5,523 28		
MASTEC INC 576323-10-9 MTZ	22.61	6,270.000	141,764.70	173,030.71	(31,266.01)		
MERIDIAN BANCORP INC 58958U-10-3 EBSB	11 22	11,310 000	126,898.20	121,756.79	5,141 41		
MONEYGRAM INTERNATIONAL INC NEW 60935Y-20-8 MGI	9 09	14,200 000	129,078 00	202,079 23	(73,001.23)		
P **MOVADO GROUP INC** 624580-10-6 MOV	28.37	3,600.000	102.132.00	98,167.83	3,964.17	1,440 00	1 41%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est / Accrued	Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity								
NEENAH PAPER INC 640079-10-9 NP	60 27	975 000	58,763 25	32 125.46	26,637.79		1,053 00	1.79%
NORTHFIELD BANCORP INC 66611T-10-8 NFBK	14 80	8,100.000	119,880 00	95,226 40	24,653 60		2,268.00	1 89%
NORTHRIM BANCORP INC 666762-10-9 NRIM	26 24	100 000	2,624 00	827 00	1,797 00		72 00	2 74%
OCEANFIRST FINANCIAL CORP 675234-10-8 OCFC	17.14	3,980 000	68,217 20	52,361 08	15,856 12		2,069 60	3 03%
PERFICIENT INC 71375U-10-1 PRFT	18 63	8,800.000	163,944 00	143,017 71	20,926 29			
POLYCOM INC 73172K-10-4 PLCM	13.50	13,200 000	178,200 00	125 087 03	53,112 97			
REGIS CORP 758932-10-7 RGS	16 76	7,300 000	122,348 00	101,776 46	20,571 54			
REPUBLIC BANCORP INC CL A 760281-20-4 RBCA A	24 72	3,910 000	96,655.20	89,485 84	7,169 36		2,924 68 731.17	3.03%
SCANSOURCE INC 806037-10-7 SCSC	40 16	2,200.000	88,352 00	72,220 01	16 131 99			
SHOE CARNIVAL INC 824889-10-9 SCVL	25 69	5,000 000	128 450.00	103,827 98	24,622.02		1,200 00	0 93%
SONIC AUTOMOTIVE INC 83545G-10-2 SAH	27 04	5,890 000	159,265.60	137,652 88	21,612.72		589 00 147 25	0.37%
SPARTANNASH CO 847215-10-0 SPTN	26 14	12,700 000	331 978 00	254,087 63	77 890.37		6,096 00	1 84%
TITAN INTERNATIONAL INC 88830M-10-2 TWI	10 63	11,700 000	124,371 00	192,448 50	(68,077 50)		234 00 58.50	0 19%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Small/Mid Cap Equity							
UNION BANKSHARES CORPROATION 90539J-10-9 UBSH	24.08	3,700 000	89,096.00	49,003.78	40,092 22	2,220 00	2 49%
UNIT CORP 909218-10-9 UNT	34 10	1,400 000	47,740.00	67,459.96	(19,719 96)		
UNITED FINANCIAL BANCORP, INC. 910304-10-4 UBNK	14.36	6,100 000	87,596 00	64,430 40	23,165.60	2,440.00	2 79%
VIAD CORP 92552R-40-6 VVI	26.66	6,300.000	167,958.00	153,532.73	14,425.27	2,520.00 630.00	1.50%
VISHAY INTERTECHNOLOGY INC 928298-10-8 VSH	14.15	15,000 000	212,250 00	207,571 04	4,678.96	3,600.00	1 70%
WARREN RESOURCES INC 93564A-10-0 WRES	1 61	35,600 000	57,316.00	123.669 77	(66,353 77)		
WESBANCO INC 950810-10-1 WSBC	34 80	2,600 000	90,480 00	79,851 82	10,628.18	2.288.00 572 00	2.53%
Total US Small/Mid Cap Equity			**$6,967,441.31**	**$6,411,504.00**	**$441,880.89**	**$72,535.58** **$3,574.92**	**1.04%**
Non-US Equity							
ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG H01531-10-4 AWH	37 92	8,600.000	326,112 00	143,653 45	182,458.55	7,740 00 1,935 00	2 37%
ASPEN INSURANCE HOLDINGS LTD G05384-10-5 AHL	43.77	4,700.000	205,719 00	138,170 90	67,548 10	3,760.00	1 83%
ENDURANCE SPECIALTY HOLDINGS G30397-10-6 ENH	59 84	2,600.000	155,584.00	111,642 31	43,941 69	3,536 00	2 27%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
PLATINUM UNDERWRITERS HOLDINGS LTD G7127P-10-0 PTP	73 42	4 350 000	319,377 00	153,556 60	165,820 40	1,392 00	0 44%
PROGRESSIVE WASTE SOLUTIONS LTD. 74339G-10-1 BIN	30 08	8.000 000	240,640 00	176,796 96	63,843 04	4,544 00 965 69	1 89%
Total Non-US Equity			**$1,247,432.00**	**$723,820.22**	**$523,611.78**	**$20,972.00** **$2,900.69**	**1.68%**
Emerging Market Equity							
TEEKAY CORPORATION Y8564W-10-3 TK	50 89	3,790 000	192,873 10	107,304 15	85,568 95	4 794 35	2 49%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	1,018,978 96	990,626.66	(28.352.30)	7%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
CORRECTIONS CORP OF AMERICA 22025Y-40-7 CXW	4,378.00	95,777.40		159,096 52	8,931 12 2,232.78	5.61%
GEO GROUP INC NEW REIT 36162J-10-6 GEO	7,374.00	219,244 82		297,614.64	18,287.52	6 14%
HATTERAS FINANCIAL CORP 41902R-10-3 HTS	10,650.00	240,630 41		196,279 50	21,300.00 5,325 00	10.85%
MEDICAL PROPERTIES TRUST INC 58463J-30-4 MPW	13,000.00	164,028.40		179,140.00	10,920 00 2,730 00	6 10%

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	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
WALTER INVT MGMT CORP COM 93317W-10-2 WAC	9,600 00	335,042 42		158,496 00		
Total Real Estate & Infrastructure		**$1,054,723.45**	**$0.00**	**$990,626.66**	**$59,438.64** **$10,287.78**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	700,380.44	646,258.89	(54,121 55)	5%

Market Value/Cost	Current Period Value
Market Value	646,258.89
Tax Cost	646,258 89
Estimated Annual Income	68 54
Accrued Interest	5,26
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	646,258 89	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	646,258.89	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	685,498 31	685,498 31	685,498 31		68 54 5 26	0 01% [1]
COST OF PENDING PURCHASES	1 00	(39,239.42)	(39,239 42)	(39,239 42)			
Total Cash			**$646,258.89**	**$646,258.89**	**$0.00**	**$68.54** **$5.26**	**0.01%**

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**598,572.51**	--
INFLOWS		
Income	17,752.92	201,384 76
Total Inflows	**$17,752.92**	**$201,384.76**
OUTFLOWS **		
Withdrawals		(135,597.52)
Fees & Commissions		(24,193 45)
Tax Payments		(993 71)
Total Outflows	**$0.00**	**($160,784.68)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	714,264.00	6,159,112.38
Settled Securities Purchased	(645,091.12)	(6,170,224 93)
Total Trade Activity	**$69,172.88**	**($11,112.55)**
Ending Cash Balance	**$685,498.31**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In	91,370.24	589,169 46
Securities Transferred Out		(400,242 74)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	115,421.33	101,334.16
Total Cost Adjustments	**$115,421.33**	**$101,334.16**

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ .01% RATE ON AVG COLLECTED BALANCE OF $692,704 69 AS OF 12/01/14			5.63
12/2	Foreign Dividend	ASPEN INSURANCE HOLDINGS LTD @ 0.20 PER SHARE (ID G05384-10-5)	4,700 000	0 20	940 00
12/2	Div Domest	NEENAH PAPER INC @ 0.27 PER SHARE (ID 640079-10-9)	975.000	0 27	263 25
12/5	Div Domest	CAPITOL FEDERAL FINANCIAL INC NEW @ 0 26 PER SHARE (ID 14057J-10-1)	6,669 000	0 26	1,733 94
12/5	Div Domest	QEP RESOURCES INC @ 0 02 PER SHARE (ID 74733V-10-0)	2,000 000	0.02	40 00
12/5	Div Domest	LITHIA MOTORS INC CL A @ 0 16 PER SHARE (ID 536797-10-3)	880 000	0 16	140 80
12/10	Div Domest	CURTISS WRIGHT CORP @ 0 13 PER SHARE (ID 231561-10-1)	1,050 000	0 13	136.50
12/12	Foreign Dividend	ENERGY XXI LTD @ 0 12 PER SHARE (ID G10082-14-0)	9,600 000	0 12	1,152 00
12/12	Div Domest	ARCTIC CAT INC @ 0 125 PER SHARE (ID 039670-10-4)	3,100 000	0 125	387 50
12/15	Div Domest	TELEFLEX INC @ 0 34 PER SHARE (ID 879369-10-6)	400 000	0 34	136 00
12/15	Div Domest	FINISH LINE INC CL A @ 0 08 PER SHARE (ID 317923-10-0)	7,160 000	0 08	572 80

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/15	Div Domest	TRIUMPH GROUP INC @ 0.04 PER SHARE (ID: 896818-10-1)	5,400 000	0 04	216.00
12/15	Div Domest	FIRST CONN BANCORP INC MD COM @ 0.05 PER SHARE (ID 319850-10-3)	5,200.000	0 05	260 00
12/16	Div Domest	VISHAY INTERTECHNOLOGY INC @ 0.06 PER SHARE (ID. 928298-10-8)	15,000 000	0 06	900.00
12/19	Div Domest	MOVADO GROUP INC @ 0 10 PER SHARE (ID 624580-10-6)	1,320 000	0.10	132.00
12/19	Div Domest	CSG SYSTEMS INTERNATIONAL INC @ 0 1575 PER SHARE (ID 126349-10-9)	12,600 000	0 158	1,984 50
12/19	Div Domest	NORTHRIM BANCORP INC @ 0 18 PER SHARE (ID 666762-10-9)	100 000	0 18	18 00
12/26	Div Domest	AMERISAFE INC @ 1 00 PER SHARE (ID 03071H-10-0)	1,475.000	1 00	1,475.00
12/26	Div Domest	AMERISAFE INC @ 0 12 PER SHARE (ID 03071H-10-0)	1,475 000	0 12	177 00
12/29	Div Domest	TERADYNE INC @ 0.06 PER SHARE (ID: 880770-10-2)	4,000.000	0 06	240 00
12/29	Div Domest	WORTHINGTON INDUSTRIES INC @ 0 18 PER SHARE (ID 981811-10-2)	3,600 000	0.18	648 00
12/29	Div Domest	GULFMARK OFFSHORE INC CL A @ 0.25 PER SHARE (ID 402629-20-8)	7,100 000	0.25	1,775 00
12/30	Div Domest	BIG LOTS INC @ 0 17 PER SHARE (ID 089302-10-3)	3,000.000	0.17	510.00
12/31	Foreign Dividend	PLATINUM UNDERWRITERS HOLDINGS LTD @ 0 08 PER SHARE (ID: G7127P-10-0)	4,750.000	0.08	380.00
12/31	Div Domest	EVOLUTION PETROLEUM CORPORATION @ 0.10 PER SHARE (ID 30049A-10-7)	11,210 000	0 10	1,121.00
12/31	Foreign Dividend	ENDURANCE SPECIALTY HOLDINGS @ 0.34 PER SHARE (ID. G30397-10-6)	2,600 000	0 34	884 00

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/31	Div Domest	SPARTANNASH CO @ 0 12 PER SHARE (ID: 847215-10-0)	12,700 000	0.12	1,5[illegible]4 00
Total Income					**$17,7[illegible]2.92**

Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Miscellaneous Credits				
12/4	Name Change	CONVERSANT INC TO CORPORATE ACTION CONTRA (ID 21249J-10-5)	(5,630 000) (115,421 33)	
12/4	Name Change	CONVERSANT INC NON-TRADEABLE ASSET CORP ACTIONS CONTRA FROM CORPORATE ACTION CONTRA (ID 212CSH-99-3)	5,630 000 115,421 33	
Total Miscellaneous Credits				**[illegible].00**

SECURITIES TRANSFERRED IN/OUT

Notes * Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD

Settle Date	Type / Selection Method	Description	Quantity / Cost	Transaction Market Value *
Securities Transferred In				
12/17	NonTaxableExchange	ALLIANCE DATA SYSTEMS CORP AFTER PRORATION HOLDERS RECEIVE $18.7824 IN CASH, PLUS 0 0575 SHARES OF CUSIP 018581108 FOR EACH SHARE ELECTED FOR THE CASH OPTION UNDER CUSIP 21249J105. (ID 018581-10-8)	323.000 0.00	91,370.24

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/25 12/1	Sale FIFO	PROGRESSIVE WASTE SOLUTIONS LTD @ 31.0311 15,515.55 BROKERAGE 20 00 TAX &/OR SEC .35 RBC CAPITAL MARKETS CORPORATION CLIENT REF 1J3E04RV4WIQK00 (ID 74339G-10-1)	(500 000)	30 99	15,495 20	(11,153 71)	4,341 49 L*
11/25 12/1	Sale FIFO	COVANTA HOLDING CORP @ 24 6604 14,796 24 BROKERAGE 24.00 TAX &/OR SEC .33 STIFEL NICOLAUS & CO INC CLIENT REF 1J3E04RW5ZDZL00 (ID 22282E-10-2)	(600 000)	24 62	14,771 91	(9,720 94)	5,050.97 L*
11/25 12/1	Sale FIFO	BIG LOTS INC @ 50.72 30,432 00 BROKERAGE 9 00 TAX &/OR SEC 68 LIQUIDNET INC CLIENT REF 1J3E04RW199IL00 (ID 089302-10-3)	(600.000)	50 704	30,422.32	(20,744.42)	5,836.39 L* 3,841.51 S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Ta	Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/25 12/1	Sale FIFO	VERIFONE SYSTEMS, INC @ 36 4755 21,885 30 BROKERAGE 24 00 TAX &/OR SEC 49 J P MORGAN SECURITIES LLC CLIENT REF 1J3E04RVO71VJ00 (ID: 92342Y-10-9)	(600.000)	36 435	21,860 81	(9,3	92 44)	11,868 37 L*
11/25 12/1	Sale FIFO	AMERICAS CAR MART INC @ 53 0184 2,120 74 BROKERAGE 0 80 TAX &/OR SEC 05 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3E04RVNNP7E00 (ID 03062T-10-5)	(40.000)	52 997	2,119.89	(1,4	99 75)	620 14 L*
11/26 12/2	Sale FIFO	ENERGY XXI LTD @ 6 4864 12,972 80 BROKERAGE 60 00 TAX &/OR SEC 29 HIBERNIA SOUTHCOAST CAPITAL INC CLIENT REF 1J3E1EPODRVWC00 (ID G10082-14-0)	(2,000.000)	6 456	12,912 51	(44,3	40 40)	(31,427 89) S*
11/28 12/3	Sale FIFO	AMERICAS CAR MART INC @ 52 5615 2,102 46 BROKERAGE 0.80 TAX &/OR SEC 05 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E3YLAQ90I800 (ID 03062T-10-5)	(40 000)	52 54	2,101 61	(1,4	99 75)	601 86 L*
11/28 12/3	Sale FIFO	ENERGY XXI LTD @ 4 2098 31,994 48 BROKERAGE 76 00 TAX &/OR SEC .71 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3E3YL9A77W900 (ID G10082-14-0)	(7,600 000)	4 20	31,917 77	(155,3	51 42)	(123,143 65) S*
12/1 12/4	Sale FIFO	AEGION CORPORATION @ 18 6005 5,394 15 BROKERAGE 5 80 TAX &/OR SEC 12 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETS9EJC00 (ID 00770F-10-4)	(290 000)	18 58	5,388 23	(6,3	4 45)	(1,426.22) S
12/2 12/5	Sale FIFO	AEGION CORPORATION @ 18 5543 1,113 26 BROKERAGE 1.20 TAX &/OR SEC 03 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CM72EWB00 (ID 00770F-10-4)	(60 000)	18.534	1,112 03	(1,4	00 29)	(288 26) S
12/2 12/5	Sale FIFO	GLOBAL PAYMENTS INC @ 84 9216 16,984 32 BROKERAGE 4 00 TAX &/OR SEC 38 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CLETC5D00 (ID 37940X-10-2)	(200 000)	84 90	16,979 94	(9,1	0 51)	7,869 43 L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/3 12/8	Sale FIFO	AEGION CORPORATION @ 18.5775 6,502 13 BROKERAGE 7 00 TAX &/OR SEC 15 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EACAIIMNQC00 (ID. 00770F-10-4)	(350 000)	18.557	6,494.98	(8,168 33)	(1,673.35) S
12/9 12/9	Cash In Lieu	ENOVA INTERNATIONAL INC-W/I CASH IN LIEU OF FRACTIONAL SHARES (ID 29357K-10-3)			3 36		3 36 L
12/4 12/9	Sale FIFO	KOPPERS HOLDINGS INC @ 27 9692 15,662 75 BROKERAGE 11.20 TAX &/OR SEC 35 WUNDERLICH SECURITIES INC. CLIENT REF 1J3EBM87LL7CC00 (ID 50060P-10-6)	(560.000)	27 949	15,651.20	(20,516.84)	(3,089 44) L (1,776.20) S
12/5 12/10	Sale FIFO	KOPPERS HOLDINGS INC @ 27 9305 6,982 63 BROKERAGE 5 00 TAX &/OR SEC .16 WUNDERLICH SECURITIES INC CLIENT REF 1J3ECW62IFAHC00 (ID: 50060P-10-6)	(250.000)	27.91	6,977 47	(9,454 10)	(2,476.63) S
12/8 12/11	Sale FIFO	KOPPERS HOLDINGS INC @ 27.0147 3,782 06 BROKERAGE 2 80 TAX &/OR SEC 09 WUNDERLICH SECURITIES INC CLIENT REF 1J3EGPZJYLJOC00 (ID 50060P-10-6)	(140 000)	26.994	3,779.17	(5,294 30)	(1,515.13) S
12/9 12/12	Sale FIFO	SPARTANNASH CO @ 24 9172 14,950 32 BROKERAGE 12 00 TAX &/OR SEC 34 ESI SECURITIES COMPANY CLIENT REF 1J3EHZXC5YSTC00 (ID 847215-10-0)	(600.000)	24 897	14,937 98	(14,001 48)	936.50 L
12/9 12/12	Sale FIFO	KOPPERS HOLDINGS INC @ 26 4258 7,663.48 BROKERAGE 5 80 TAX &/OR SEC 17 WUNDERLICH SECURITIES INC CLIENT REF 1J3EHZXCXNTFA00 (ID: 50060P-10-6)	(290 000)	26 405	7,657.51	(11.001.87)	(3,344 36) S
12/10 12/15	Sale FIFO	KOPPERS HOLDINGS INC @ 24 8617 4,723 72 BROKERAGE 3 80 TAX &/OR SEC 11 WUNDERLICH SECURITIES INC. CLIENT REF 1J3EJ9V4YZ5WB00 (ID 50060P-10-6)	(190 000)	24.841	4,719 81	(7,275.23)	(2,555.42) S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax	Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions									
12/11 12/16	Sale FIFO	KOPPERS HOLDINGS INC @ 24 5535 1,964 28 BROKERAGE 1 60 TAX &/OR SEC 05 WUNDERLICH SECURITIES INC CLIENT REF 1J3EKJSYH5QFH00 (ID 50060P-10-6)	(80 000)	24 533	1,962.63	(3,0	8 69)	(1,106.06)	S
12/17 12/17	Sale FIFO	CONVERSANT INC NON-TRADEABLE ASSET CORP ACTIONS CONTRA AFTER PRORATION HOLDERS RECEIVE $18 7824 IN CASH, PLUS 0 0575 SHARES OF CUSIP 018581108 FOR EACH SHARE ELECTED FOR THE CASH OPTION UNDER CUSIP 21249J105 (ID 212CSH-99-3)	(5,630.000)	18.782	105,744 91	(115,4	1 33)	(9.676.42)	L
12/15 12/18	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40.3169 12.095 07 BROKERAGE 9 00 TAX &/OR SEC .27 JEFFERIES & COMPANY CLIENT REF 1J3EPNKA49NSC00 (ID 453836-10-8)	(300.000)	40 286	12,085 80	(6,4	6 14)	5.599.66	L
12/15 12/18	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40 271 19,330 08 BROKERAGE 4 80 TAX &/OR SEC 43 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNK9M5DHD00 (ID: 453836-10-8)	(480 000)	40 26	19,324 85	(10,5	5 00)	8.819.85	L
12/15 12/18	Sale FIFO	LITHIA MOTORS INC CL A @ 83 2451 16,649 02 BROKERAGE 2 00 TAX &/OR SEC 37 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNKA49NKF00 (ID 536797-10-3)	(200 000)	83 233	16,646.65	(13,8	6 97)	2,749 68	S
12/15 12/18	Sale FIFO	PLATINUM UNDERWRITERS HOLDINGS LTD @ 72.7754 29,110 16 BROKERAGE 6 00 TAX &/OR SEC 65 LIQUIDNET INC CLIENT REF 1J3EPNK9LP24F00 (ID G7127P-10-0)	(400 000)	72 759	29,103 51	(11,0	7.20)	18,036 31	L
12/15 12/18	Sale FIFO	KRATON PERFORMANCE POLYMERS @ 18 72 20,592 00 BROKERAGE 16.50 TAX &/OR SEC 46 LIQUIDNET INC CLIENT REF 1J3EPNKA44QZD00 (ID 50077C-10-6)	(1,100 000)	18 705	20,575 04	(20,9	7.98)	(352.94)	L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/15 12/18	Sale FIFO	BIO-REFERENCE LABS INC @ 27 8502 13,925.10 BROKERAGE 10 00 TAX &/OR SEC 31 BAYPOINT TRADING LLC CLIENT REF 1J3EPNK9K3XSF00 (ID 09057G-60-2)	(500 000)	27 83	13,914 79	(12,604.55)	1,310.24 S
12/15 12/18	Sale FIFO	VERIFONE SYSTEMS, INC. @ 33 0332 26,426 56 BROKERAGE 32.00 TAX &/OR SEC 59 SIDOTI & COMPANY CLIENT REF 1J3EPNK6U9AFF00 (ID 92342Y-10-9)	(800.000)	32 992	26,393 97	(13,786.58)	12,607 39 L
12/16 12/19	Sale FIFO	INDEPENDENT BANK CORP MASS @ 40.3701 12,918 43 BROKERAGE 9 60 TAX &/OR SEC 29 JEFFERIES & COMPANY CLIENT REF 1J3EQXI1Q527C00 (ID. 453836-10-8)	(320.000)	40 339	12,908.54	(8,614 87)	4.293 67 L
12/16 12/19	Sale FIFO	ALLIANCE DATA SYSTEMS CORP @ 282 0307 91,095 92 BROKERAGE 12.92 TAX &/OR SEC 2.02 SIDOTI & COMPANY CLIENT REF 1J3EQXI1LL5GC00 (ID: 018581-10-8)	(323 000)	281 984	91,080 98	(115,421 33)	(24,340.35) L
12/17 12/22	Sale FIFO	VERIFONE SYSTEMS, INC. @ 37.3291 22,397.46 BROKERAGE 6 00 TAX &/OR SEC .50 CREDIT SUISSE FIRST BOSTON LLC CLIENT REF 1J3ES7FV81HEC00 (ID: 92342Y-10-9)	(600 000)	37.318	22,390 96	(11,343 97)	11.046 99 L
12/17 12/22	Sale FIFO	KOPPERS HOLDINGS INC @ 23.5529 22,846 31 BROKERAGE 19 40 TAX &/OR SEC 51 WUNDERLICH SECURITIES INC. CLIENT REF 1J3ES7FWD008H00 (ID· 50060P-10-6)	(970 000)	23.532	22,826 40	(37,856 76)	(15.030 36) S
12/26 12/26	Cash In Lieu	ALLIANCE DATA SYSTEMS CORP CASH IN LIEU (ID 018581-10-8)	0.730	275 192	200 89		200 89 L
12/22 12/26	Sale FIFO	OCWEN FINANCIAL CORP @ 16.0744 32,148.80 BROKERAGE 40.00 TAX &/OR SEC 72 KNIGHT EQUITY MARKETS L P. CLIENT REF 1J3EYL51L6T0400 (ID 675746-30-9)	(2,000.000)	16.054	32,108.08	(71,262.58)	(24,805 37) L (14,349.13) S

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax	Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions									
12/23 12/29	Sale FIFO	OCWEN FINANCIAL CORP @ 13 7282 71,798 49 BROKERAGE 104 60 TAX &/OR SEC 1 59 KNIGHT EQUITY MARKETS L.P CLIENT REF 1J3EZV2QN5G3B00 (ID 675746-30-9)	(5,230 000)	13 708	71,692 30	(149,322.30)	(77,630 00)	S	
Total Settled Sales/Maturities/Redemptions					**$714,264.00**	**($948,316.48)**		**$35,468.75**	**L**
								($269,841.23)	**S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost	
Settled Securities Purchased						
11/25 12/1	Purchase	GREAT WESTERN BANCORP INC @ 21 9989 1,319 93 BROKERAGE 0.90 LIQUIDNET INC CLIENT REF 1J3E04RUSOWCI00 (ID 391416-10-4)	60 000	22 014	(1 320.83)	*
11/25 12/1	Purchase	TERADYNE INC @ 19 7436 13,820 52 BROKERAGE 14 00 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3DYUU9LTJZ000 (ID: 880770-10-2)	700 000	19 764	(13,834 52)	*
11/26 12/2	Purchase	QEP RESOURCES INC @ 24 3829 14.629 74 BROKERAGE 9 00 LIQUIDNET INC CLIENT REF 1J3E1EPO65O0C00 (ID: 74733V-10-0)	600 000	24 398	(14,638 74)	*
12/1 12/4	Purchase	ARRIS GROUP INC @ 29 3511 14 675.55 BROKERAGE 20 00 STIFEL NICOLAUS & CO INC CLIENT REF 1J3E7SETELIUK00 (ID 04270V-10-6)	500.000	29.391	(14,695 55)	
12/1 12/4	Purchase	GREAT WESTERN BANCORP INC @ 21 9867 1,319 20 BROKERAGE 0 90 LIQUIDNET INC CLIENT REF 1J3E7SETT9QOF00 (ID. 391416-10-4)	60 000	22 002	(1,320 10)	

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22 7982 13,678 92 BROKERAGE 12.00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETNWB4G00 (ID: 29357K-10-3)	600.000	22 818	(13,690 92)
12/1 12/4	Purchase	LITHIA MOTORS INC CL A @ 72 5598 14,511 96 BROKERAGE 4 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SESVUR4G00 (ID 536797-10-3)	200 000	72 58	(14,515 96)
12/1 12/4	Purchase	TRIUMPH GROUP INC @ 67.6808 6,768.08 BROKERAGE 2 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E7SETP8I7C00 (ID. 896818-10-1)	100.000	67 701	(6,770 08)
12/2 12/5	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22.839 8,678 82 BROKERAGE 7.60 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3E92CM8PB3G00 (ID 29357K-10-3)	380 000	22 859	(8,686.42)
12/3 12/8	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22.8721 5,031.86 BROKERAGE 4.40 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EACAIHRT6C00 (ID 29357K-10-3)	220 000	22.892	(5,036.26)
12/4 12/9	Purchase	OSHKOSH CORP @ 46 6028 72,700 37 BROKERAGE 23.40 LIQUIDNET INC CLIENT REF 1J3EBM88PWTWC00 (ID: 688239-20-1)	1,560 000	46 618	(72,723.77)
12/5 12/10	Purchase	OSHKOSH CORP @ 47 0416 11,289 98 BROKERAGE 3 60 LIQUIDNET INC CLIENT REF 1J3ECW615XL7C00 (ID: 688239-20-1)	240.000	47.057	(11,293.58)
12/5 12/10	Purchase	QEP RESOURCES INC @ 22.1908 26,628 96 BROKERAGE 48.00 HIBERNIA SOUTHCOAST CAPITAL INC CLIENT REF 1J3ECW62QRV3C00 (ID 74733V-10-0)	1,200 000	22 231	(26.676 96)
12/8 12/11	Purchase	BIG LOTS INC @ 40 5274 48,632 88 BROKERAGE 12 00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EGPZJ3GZSC00 (ID 089302-10-3)	1,200 000	40.537	(48,644 88)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/8 12/11	Purchase	GREAT WESTERN BANCORP INC @ 23 2207 4,179.73 BROKERAGE 2.70 LIQUIDNET INC CLIENT REF 1J3EGPZJJL98C00 (ID. 391416-10-4)	180.000	23.236	(4,182 43)
12/8 12/11	Purchase	EXPRESS INC @ 12 9709 12,970 90 BROKERAGE 40.00 JMP SECURITIES CLIENT REF 1J3EGPZJB2MWC00 (ID 30219E-10-3)	1,000.000	13.011	(13,010 90)
12/8 12/11	Purchase	MOVADO GROUP INC @ 27 933 14.525 16 BROKERAGE 10.40 KNIGHT EQUITY MARKETS L P. CLIENT REF 1J3EGPZJOQZGB00 (ID 624580-10-6)	520 000	27.953	(14,535 56)
12/9 12/12	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 9996 6,599 88 BROKERAGE 12 00 STERNE AGEE & LEACH INC CLIENT REF 1J3EHZXC9M2QB00 (ID 29357K-10-3)	300 000	22 04	(6,611 88)
12/9 12/12	Purchase	ARRIS GROUP INC @ 28 3428 5 668.56 BROKERAGE 8 00 JMP SECURITIES CLIENT REF 1J3EHZXATQSEB00 (ID. 04270V-10-6)	200.000	28.383	(5,676 56)
12/9 12/12	Purchase	BIG LOTS INC @ 40 2859 12,085 77 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EHZXCVF73C00 (ID 089302-10-3)	300 000	40 301	(12,090 27)
12/9 12/12	Purchase	MOVADO GROUP INC @ 27 7935 5,558 70 BROKERAGE 4 00 KNIGHT EQUITY MARKETS L P CLIENT REF 1J3EHZXCWL1NB00 (ID 624580-10-6)	200 000	27.814	(5,562 70)
12/10 12/15	Purchase	BIG LOTS INC @ 39.9979 11,999 37 BROKERAGE 12 00 SIDOTI & COMPANY CLIENT REF 1J3EJ9V69TE1C00 (ID. 089302-10-3)	300 000	40 038	(12,011 37)
12/10 12/15	Purchase	MOVADO GROUP INC @ 27 087 7,584 36 BROKERAGE 11 20 SIDOTI & COMPANY CLIENT REF 1J3EJ9V6BR8JB00 (ID 624580-10-6)	280.000	27 127	(7,595 56)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/11 12/16	Purchase	OSHKOSH CORP @ 45 91 5,968 30 BROKERAGE 1.95 LIQUIDNET INC CLIENT REF 1J3EKJSY80RQJ00 (ID: 688239-20-1)	130 000	45 925	(5,970.25)
12/11 12/16	Purchase	OSHKOSH CORP @ 45 7692 7.780.76 BROKERAGE 3 40 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3EKJSYETVRK00 (ID 688239-20-1)	170.000	45.789	(7,784.16)
12/12 12/17	Purchase	GREAT WESTERN BANCORP INC @ 21.825 10,912 50 BROKERAGE 7 50 LIQUIDNET INC CLIENT REF 1J3ELTQS98HVB00 (ID 391416-10-4)	500.000	21 84	(10,920 00)
12/15 12/18	Purchase	ENOVA INTERNATIONAL INC-W/I @ 22 6677 6.800.31 BROKERAGE 12.00 STERNE AGEE & LEACH INC CLIENT REF 1J3EPNKA44QRD00 (ID 29357K-10-3)	300.000	22 708	(6,812 31)
12/15 12/18	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.355 30,078 00 BROKERAGE 36.00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3EPNKA48EHE00 (ID 36268W-10-0)	3,600 000	8.365	(30,114.00)
12/15 12/18	Purchase	BIG LOTS INC @ 38 855 7,771 00 BROKERAGE 3 00 LIQUIDNET INC CLIENT REF 1J3EPNK9I758H00 (ID· 089302-10-3)	200 000	38 87	(7,774 00)
12/15 12/18	Purchase	BIG LOTS INC @ 39.6199 11,885 97 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EPNK8Y5JZF00 (ID· 089302-10-3)	300 000	39.635	(11,890 47)
12/15 12/18	Purchase	GREAT WESTERN BANCORP INC @ 21.1972 6,359 16 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EPNK7UQT7F00 (ID. 391416-10-4)	300.000	21.212	(6,363.66)
12/15 12/18	Purchase	GREAT WESTERN BANCORP INC @ 21 877 2,187.70 BROKERAGE 1 50 LIQUIDNET INC CLIENT REF 1J3EPNKA49NTA00 (ID. 391416-10-4)	100.000	21 892	(2,189.20)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/15 12/18	Purchase	TERADYNE INC @ 19.1824 26,855 36 BROKERAGE 21 00 LIQUIDNET INC CLIENT REF 1J3EPNK8GA2HG00 (ID 880770-10-2)	1,400 000	19.197	(26,876 36)
12/15 12/18	Purchase	ARRIS GROUP INC @ 27.2776 5 455 52 BROKERAGE 8.00 SIDOTI & COMPANY CLIENT REF 1J3EPNK9M5DBD00 (ID 04270V-10-6)	200 000	27 318	(5.463 52)
12/15 12/18	Purchase	MOVADO GROUP INC @ 27.6019 5,520 38 BROKERAGE 8.00 SIDOTI & COMPANY CLIENT REF 1J3EPNK761Q7G00 (ID 624580-10-6)	200 000	27 642	(5,528 38)
12/15 12/18	Purchase	TRIUMPH GROUP INC @ 63 622 12,724 40 BROKERAGE 8 00 SIDOTI & COMPANY CLIENT REF 1J3EPNKA49NNE00 (ID: 896818-10-1)	200 000	63 662	(12,732 40)
12/16 12/19	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 4933 9,342 63 BROKERAGE 16 50 LIQUIDNET INC CLIENT REF 1J3EQXI2QL2T700 (ID 36268W-10-0)	1,100 000	8 508	(9,359 13)
12/17 12/22	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.5613 8,646 91 BROKERAGE 15.15 LIQUIDNET INC CLIENT REF 1J3ES7FWA58Z800 (ID 36268W-10-0)	1,010.000	8 576	(8,662 06)
12/17 12/22	Purchase	ARRIS GROUP INC @ 27 6834 5 536 68 BROKERAGE 4.00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3ES7FV27QI900 (ID 04270V-10-6)	200 000	27 703	(5,540 68)
12/17 12/22	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 8598 6,557 94 BROKERAGE 6 00 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3ES7FW8J59B00 (ID 29357K-10-3)	300.000	21.88	(6,563 94)
12/18 12/23	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 4872 2,546 16 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3ETHDOA5XQ300 (ID 36268W-10-0)	300 000	8 502	(2,550 66)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/18 12/23	Purchase	WORTHINGTON INDUSTRIES INC @ 32.0221 29,460 42 BROKERAGE 13 80 LIQUIDNET INC CLIENT REF 1J3ETHDOK7WO300 (ID 981811-10-2)	920 000	32.037	(29,474 22)
12/19 12/24	Purchase	BIG LOTS INC @ 38 49 11,547 00 BROKERAGE 4 50 LIQUIDNET INC CLIENT REF 1J3EURBIUUXYC00 (ID. 089302-10-3)	300 000	38 505	(11,551 50)
12/19 12/24	Purchase	GAIN CAPITAL HOLDINGS INC @ 8.4887 848.87 BROKERAGE 1 50 LIQUIDNET INC CLIENT REF 1J3EURBJOJT6700 (ID: 36268W-10-0)	100 000	8.504	(850 37)
12/19 12/24	Purchase	WORTHINGTON INDUSTRIES INC @ 30.7268 8,603.50 BROKERAGE 4 20 LIQUIDNET INC CLIENT REF 1J3EURBIYORXA00 (ID. 981811-10-2)	280.000	30.742	(8,607.70)
12/22 12/26	Purchase	WORTHINGTON INDUSTRIES INC @ 29 9908 20,993.56 BROKERAGE 10 50 LIQUIDNET INC CLIENT REF 1J3EYL4YID7EB00 (ID: 981811-10-2)	700.000	30.006	(21,004.06)
12/22 12/26	Purchase	OSHKOSH CORP @ 47.6943 4,769 43 BROKERAGE 1.00 CREDIT SUISSE FIRST BOSTON LLC CLIENT REF 1J3EYL51MWJ1600 (ID 688239-20-1)	100.000	47.704	(4,770.43)
12/22 12/26	Purchase	ENOVA INTERNATIONAL INC-W/I @ 21 781 6,534.30 BROKERAGE 6.00 BAYPOINT TRADING LLC CLIENT REF 1J3EYL51T6SH800 (ID. 29357K-10-3)	300 000	21 801	(6,540 30)
12/22 12/26	Purchase	BIG LOTS INC @ 38 6408 27,048 56 BROKERAGE 14.00 CAP INSTITUTIONAL SERVICES INC-EQ CLIENT REF 1J3EYL5280QH600 (ID: 089302-10-3)	700 000	38 661	(27,062 56)
12/22 12/26	Purchase	MOVADO GROUP INC @ 28.1078 10,680.96 BROKERAGE 15 20 SIDOTI & COMPANY CLIENT REF 1J3EYL52BZVX800 (ID: 624580-10-6)	380.000	28 148	(10,696.16)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/26 / 12/31	Purchase	MOVADO GROUP INC @ 27 4847 13,742 35 BROKERAGE 5.00 INVESTMENT TECHNOLOGY GROUP (ITG) CLIENT REF 1J3F3OW6G7JND00 (ID 624580-10-6)	500 000	27.495	(13,747.35)
12/26 / 12/31	Purchase	GAIN CAPITAL HOLDINGS INC @ 8 8265 2,559 69 BROKERAGE 5.80 BLOOMBERG TRADEBOOK LLC CLIENT REF 1J3F3OW6OIH0B00 (ID 36268W-10-0)	290 000	8 847	(2,565.49)
Total Settled Securities Purchased					**($645,091.12)**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 / 1/5	Purchase	GAIN CAPITAL HOLDINGS INC (ID 36268W-10-0)	900 000	8 887	(8,016 39)
12/30 / 1/5	Purchase	WORTHINGTON INDUSTRIES INC (ID 981811-10-2)	300.000	30 905	(9,274.74)
12/30 / 1/5	Purchase	MOVADO GROUP INC (ID 624580-10-6)	200 000	28.298	(5,661 70)
12/30 / 1/5	Purchase	ENOVA INTERNATIONAL INC-W/I (ID 29357K-10-3)	100 000	21 918	(2,193 85)
12/31 / 1/6	Purchase	WORTHINGTON INDUSTRIES INC (ID 981811-10-2)	200 000	30 824	(6,166.82)
12/31 / 1/6	Purchase	TERADYNE INC (ID: 880770-10-2)	400.000	19 799	(7,925.92)
Total Pending Securities Purchased					**($39,239.42)**

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
Cost Adjustments				
12/18	Cost Basis Adj	ALLIANCE DATA SYSTEMS CORP CORPORATE ACTIONS ADJUSTMENTS (ID: 018581-10-8)	323.000	115,421.33

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN - DF DENT ACCT W78700007
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s).

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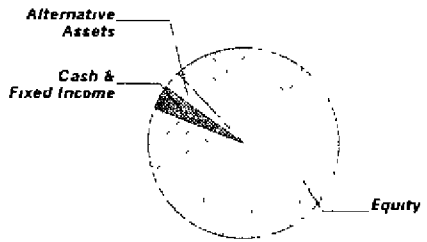
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	13,995,087 00	14,376,239 00	381,152.00	69,596 00	94%
Alternative Assets	367,535 00	345,975 00	(21,560.00)	5,320 00	2%
Cash & Fixed Income	896,029 49	593,277 32	(302,752 17)	59.32	4%
Market Value	**$15,258,651.49**	**$15,315,491.32**	**$56,839.83**	**$74,975.32**	**100%**
Accruals	4,638 03	6,816 38	2,178 35		
Market Value with Accruals	**$15,263,289.52**	**$15,322,307.70**	**$59,018.18**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**15,258,651.49**	**15,010,922.99**
Withdrawals & Fees		(181,006 27)
Net Contributions/Withdrawals	**$0.00**	**($181,006.27)**
Income & Distributions	4,766 03	68,919 47
Change In Investment Value	52,073 80	416,655 13
Ending Market Value	**$15,315,491.32**	**$15,315,491.32**
Accruals	6 816 38	6,816 38
Market Value with Accruals	**$15,322,307.70**	**$15,322,307.70**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	4,758.00	59,017 00
Foreign Dividends		9,881.75
Interest Income	8.03	20 72
Taxable Income	**$4,766.03**	**$68,919.47**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		25,403.79
LT Realized Gain/Loss		969,890.79
Realized Gain/Loss		**$995,294.58**

	To-Date Value
Unrealized Gain/Loss	**$6,365,335.38**

Cost Summary	Cost
Equity	8,200,566.42
Cash & Fixed Income	593,277 32
Total	**$8,793,843.74**

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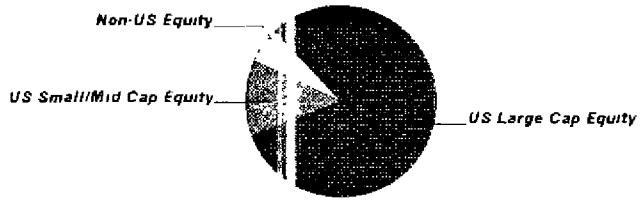
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	11,465,319 00	11,724,248 00	258,929 00	76%
US Small/Mid Cap Equity	1,654,292 00	1,782,840.00	128,548 00	12%
Non-US Equity	875,476 00	869,151 00	(6,325 00)	6%
Total Value	**$13,995,087.00**	**$14,376,239.00**	**$381,152.00**	**94%**

Market Value/Cost	Current Period Value
Market Value	14,376,239 00
Tax Cost	8,200.566 42
Unrealized Gain/Loss	6,175,672 58
Estimated Annual Income	69 596 00
Accrued Dividends	5,480 00
Yield	0 48%

Asset Categories



Equity as a percentage of you portfolio - 94 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
ANSYS INC 03662Q-10-5 ANSS	82 00	7,000.000	574,000 00	240,152.70	333,847 30		
BIO-TECHNE CORP 09073M-10-4 TECH	92 40	2,500.000	231,000 00	228,803.75	2,196 25	3,200 00	1 39%
BIOGEN IDEC INC 09062X-10-3 BIIB	339 45	700 000	237,615 00	241,431.26	(3,816.26)		
CELGENE CORPORATION 151020-10-4 CELG	111 86	6,000 000	671,160 00	175.514.10	495.645 90		
CONCHO RESOURCES INC 20605P-10-1 CXO	99.75	2,000 000	199,500 00	168.681 65	30,818.35		
COSTAR GROUP INC 22160N-10-9 CSGP	183 63	2,500 000	459,075 00	186.995 75	272,079 25		
DEALERTRACK TECHNOLOGY 242309-10-2 TRAK	44 31	8,000 000	354,480 00	133,712.17	220,767 83		
DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	65 49	6,500 000	425,685 00	354,809 75	70.875.25	6,240 00	1 47%
ECOLAB INC 278865-10-0 ECL	104 52	4,000 000	418,080.00	194,404 45	223,675.55	5,280 00 1,320 00	1 26%
FASTENAL CO 311900-10-4 FAST	47 56	10,000 000	475,600 00	193,690 90	281,909.10	10,000 00	2.10%
INTUITIVE SURGICAL INC 46120E-60-2 ISRG	528 94	700 000	370,258.00	263,454.42	106.803.58		
LKQ CORPORATION 501889-20-8 LKQ	28.12	18,000 000	506,160 00	217,967.23	288,192 77		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MARKEL CORPORATION 570535-10-4 MKL	682 84	750 000	512,130 00	280,315 35	231,814 65		
MOODYS CORP 615369-10-5 MCO	95 81	5,500 000	526 955 00	396,697 67	130,257 33	7,480 00	1 42%
QUALCOMM INC 747525-10-3 QCOM	74 33	4,500 000	334,485 00	178,508 40	155,976 60	7,560 00	2.26%
RANGE RESOURCES CORP 75281A-10-9 RRC	53 45	3,200 000	171,040.00	193,899 87	(22,859 87)	512.00	0 30%
RED HAT INC 756577-10-2 RHT	69 14	7,000.000	483,980.00	362,402 08	121,577 92		
ROPER INDUSTRIES INC 776696-10-6 ROP	156 35	2,500 000	390,875 00	130,287.07	260,587 93	2,500 00	0 64%
SCHLUMBERGER LTD 806857-10-8 SLB	85 41	3,500.000	298,935.00	165,451 94	133,483 06	5,600 00 1,400 00	1 87%
SEI INVESTMENT CO 784117-10-3 SEIC	40 04	10,000 000	400 400 00	215,595 98	184,804 02	4,800 00 2 400 00	1.20%
STERICYCLE INC 858912-10-8 SRCL	131 08	3,000 000	393,240 00	195,511 60	197,728.40		
TRIMBLE NAVIGATION LTD 896239-10-0 TRMB	26 54	12,000 000	318,480 00	167,232 60	151,247 40		
TYLER TECHNOLOGIES INC 902252-10-5 TYL	109 44	4,000 000	437,760 00	198,719 30	239,040.70		
ULTIMATE SOFTWARE GROUP INC 90385D-10-7 ULTI	146 82	1,000.000	146,815 00	128,048 00	18,767 00		
VERISK ANALYTICS INC CLASS A 92345Y-10-6 VRSK	64 05	5,000 000	320,250 00	312,329 60	7,920.40		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
VISA INC CLASS A SHARES 92826C-83-9 V	262.20	2,500.000	655,500 00	181,092.00	474,408 00	4,800 00	0.73%
WAGEWORKS INC 930427-10-9 WAGE	64.57	13,000 000	839,410 00	261,170 40	578,239.60		
WASTE CONNECTIONS INC 941053-10-0 WCN	43.99	10,000 000	439,900.00	371,222 00	68,678 00	5,200 00	1 18%
3D SYSTEMS CORP DEL 88554D-20-5 DDD	32.87	4,000 000	131,480 00	46.105.73	85,374.27		
Total US Large Cap Equity			**$11,724,248.00**	**$6,384,207.72**	**$5,340,040.28**	**$63,172.00** **$5,120.00**	**0.54%**
US Small/Mid Cap Equity							
ELLIE MAE INC 28849P-10-0 ELLI	40.32	5,000 000	201,600 00	117,766.00	83,834.00		
ENVESTNET INC 29404K-10-6 ENV	49.14	7,000 000	343,980.00	106,486 80	237,493.20		
EXAMWORKS GROUP INC 30066A-10-5 EXAM	41.59	14,000.000	582,260.00	295.854 70	286,405 30		
FINANCIAL ENGINES INC 317485-10-0 FNGN	36 55	6,000 000	219,300.00	132.805 40	86.494 60	1,440 00 360 00	0.66%
TANGOE INC/CT 87582Y-10-8 TNGO	13 03	20.000 000	260,600 00	329,665 40	(69,065.40)		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
XOOM CORP 98419Q-10-1 XOOM	17 51	10,000 000	175,100 00	210,751.54	(35,651 54)		
Total US Small/Mid Cap Equity			**$1,782,840.00**	**$1,193,329.84**	**$589,510.16**	**$1.440.00** **$360.00**	**0.08%**
Non-US Equity							
CORE LABORATORIES N V N22717-10-7 CLB	120.34	800 000	96 272 00	90 295 31	5,976.69	1,600 00	1 66%
IMAX CORP 45245E-10-9 IMAX	30 90	5,000 000	154,500 00	139,015 93	15,484.07		
SIGNET JEWELERS LIMITED G81276-10-0 SIG	131.57	4,700 000	618,379 00	393,717 62	224,661 38	3,384 00	0 55%
Total Non-US Equity			**$869,151.00**	**$623,028 86**	**$246,122.14**	**$4,984.00**	**0.58%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	367,535.00	345,975.00	(21,560 00)	2%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
AMERICAN TOWER CORPORATION 03027X-10-0 AMT	3,500 00	156,312 20		345,975 00	5,320.00 1,330 00	1.54 %

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J P. Morgan representative
For private equity funds. Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e., "marked-to-market"). However. some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	896,029 49	593,277 32	(302,752 17)	4%

Market Value/Cost	Current Period Value
Market Value	593,277 32
Tax Cost	593,277 32
Estimated Annual Income	59 32
Accrued Interest	6 38
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	593,277 32	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	593,277 32	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	593,277 32	593,277.32	593,277.32		59.32 6 38	0 01 % [1]

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**896.029.49**	--
INFLOWS		
Income	4,766 03	68 919 47
Total Inflows	**$4,766.03**	**$68,919.47**
OUTFLOWS **		
Withdrawals		(166,185 44)
Fees & Commissions		(14,580 83)
Tax Payments		(240 00)
Total Outflows	**$0.00**	**($181.006.27)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		3.057,955 63
Settled Securities Purchased	(307 518.20)	(2 360.703 80)
Total Trade Activity	**($307,518.20)**	**$697.251.83**
Ending Cash Balance	**$593,277.32**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $996,347.57 AS OF 12/01/14			8.03
12/2	Div Domest	VISA INC CLASS A SHARES @ 0 48 PER SHARE (ID 92826C-83-9)	2,500 000	0.48	1,200.00
12/10	Div Domest	MOODYS CORP @ 0 28 PER SHARE (ID. 615369-10-5)	5,500 000	0 28	1,540.00
12/18	Div Domest	QUALCOMM INC @ 0.42 PER SHARE (ID: 747525-10-3)	4,500 000	0 42	1,890.00
12/31	Div Domest	RANGE RESOURCES CORP @ 0.04 PER SHARE (ID: 75281A-10-9)	3,200 000	0 04	128.00
Total Income					**$4,766.03**

TRADE ACTIVITY

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/12 12/17	Purchase	BIOGEN IDEC INC @ 344.8518 241,396 26 BROKERAGE 35 00 DEUTSCHE BANC ALEX BROWN INC (ID 09062X-10-3)	700 000	344 902	(241,431.26)
12/19 12/24	Purchase	XOOM CORP @ 17.3413 65,896 94 BROKERAGE 190.00 STIFEL NICOLAUS & CO INC (ID 98419Q-10-1)	3,800 000	17 391	(66,086 94)
Total Settled Securities Purchased					**($307,518.20)**

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN - DWA ACCT. W78704009
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s)

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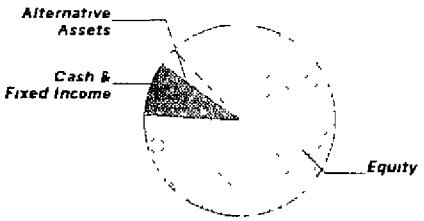
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	10,021,971 78	9,574,571 18	(447,400 60)	130,559 40	88%
Alternative Assets	304 264.00	312,367.00	8,103.00	12,848 00	3%
Cash & Fixed Income	757 980 70	1,022,393 08	264 412 38	113 71	9%
Market Value	**$11,084,216.48**	**$10,909,331.26**	**($174,885.22)**	**$143,521.11**	**100%**
Accruals	10,492.50	4,419 38	(6,073 12)		
Market Value with Accruals	**$11,094,708.98**	**$10,913,750.64**	**($180,958.34)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**11,084,216.48**	**10,299,633.26**
Contributions		0 04
Withdrawals & Fees	(200 48)	(120,911 85)
Securities Transferred In	1,913 50	1 913.50
Net Contributions/Withdrawals	**$1,713.02**	**($118,998.31)**
Income & Distributions	16,410 05	157,616 42
Change In Investment Value	(193,008,29)	571,079 89
Ending Market Value	**$10,909,331.26**	**$10,909,331.26**
Accruals	4,419 38	4,419 38
Market Value with Accruals	**$10,913,750.64**	**$10,913,750.64**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	15,067.50	103,471.50
Foreign Dividends	1,336 55	54,080 99
Interest Income	6.00	63 93
Taxable Income	**$16,410.05**	**$157,616.42**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		5,906 24
LT Realized Gain/Loss	24.22	321.967 05
Realized Gain/Loss	**$24.22**	**$327,873.29**

	To-Date Value
Unrealized Gain/Loss	**$3,759,329.35**

Cost Summary	Cost
Equity	5,805,165 32
Cash & Fixed Income	1,022,393.08
Total	**$6,827,558.40**

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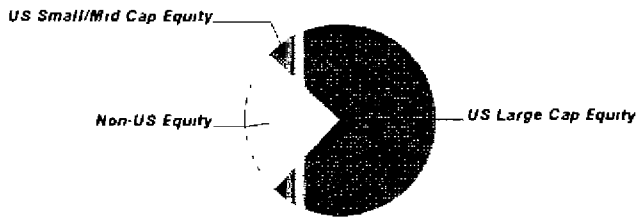
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	7,580,979 70	7 136,484 60	(444,495 10)	65%
US Small/Mid Cap Equity	22,594 08	22 983.58	389 50	1%
Non-US Equity	2,418,398 00	2,415,103 00	(3,295 00)	22%
Total Value	**$10,021,971.78**	**$9,574,571.18**	**($447,400.60)**	**88%**

Market Value/Cost	Current Period Value
Market Value	9 574,571 18
Tax Cost	5,805,165 32
Unrealized Gain/Loss	3,769,405 86
Estimated Annual Income	130,559 40
Accrued Dividends	4,410.00
Yield	1 36%

Asset Categories



Equity as a percentage of your portfolio - 88 %

Note. **P** indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
AMERICAN EXPRESS CO 025816-10-9 AXP	93 04	5,000 000	465,200 00	202,814.30	262,385 70	5,200 00	1.12%
APPLE INC. 037833-10-0 AAPL	110 38	2.450 000	270.431.00	138,568.50	131,862 50	4,606.00	1 70%
BECTON DICKINSON & CO 075887-10-9 BDX	139.16	4,100 000	570,556 00	303,544 44	267,011 56	9.840.00	1 72%
BERKSHIRE HATHAWAY INC DEL CL B 084670-70-2 BRK B	150.15	4,900 000	735,735.00	276,825 65	458,909 35		
BROWN FORMAN CORP B 115637-20-9 BF B	87 84	2,400 000	210 816.00	74,586 72	136,229.28	3,024 00	1.43%
COCA-COLA CO 191216-10-0 KO	42 22	7,500.000	316,650.00	188,430 75	128.219.25	9,150 00	2.89%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	4,200.000	290,598.00	130,396.77	160.201 23	6,048 00	2 08%
DEERE & CO 244199-10-5 DE	88 47	4,350.000	384,844 50	255,932.03	128.912.47	10,440 00 2,610.00	2 71%
DIRECTV 25490A-30-9 DTV	86.70	4,000 000	346,800.00	240,873 25	105,926 75		
EXXON MOBIL CORP 30231G-10-2 XOM	92.45	3,600 000	332,820.00	260,027.58	72,792.42	9,936.00	2 99%
GOOGLE INC CLASS C 38259P-70-6 GOOG	526 40	250 000	131,600.00	59,890 77	71,709 23		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / ccrued Div	Yield
US Large Cap Equity								
GOOGLE INC CLASS A 38259P-50-8 GOOG L	530 66	250 000	132,665 00	60,082 72	72,582 28			
J M SMUCKER CO 832696-40-5 SJM	100 98	2,250 000	227,205 00	125,481 05	101,723.95		5 760 00	2 54%
LIBERTY MEDIA CORP - C 531229-30-0 LMCK	35.03	3,300 000	115,599 00	102,933 89	12,665 11			
LIBERTY BROADBAND-SERIES C 530307-30-5 LBRD K	49 82	825 000	41,101 50	35,222.76	5,878 74			
LIBERTY MEDIA CORPORATION CLASS A COMMON 531229-10-2 LMCA	35 27	1 650.000	58,195 50	53,892.88	4,302 62			
LOEWS CORP 540424-10-8 L	42 02	6,400 000	268,928 00	268 994 09	(66 09)		1,600 00	0 59%
M & T BANK CORP 55261F-10-4 MTB	125 62	2,000.000	251,240 00	148,855 60	102,384 40		5,600 00	2.23%
MARKEL CORPORATION 570535-10-4 MKL	682 84	740 000	505.301 60	274,170 69	231,130.91			
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86 16	5,250 000	452,340.00	143,754 40	308,585 60		3,360 00	0 74%
PRAXAIR INC 74005P-10-4 PX	129.56	2,100 000	272 076 00	173.179 95	98,896 05		5,460 00	2 01%
SCHLUMBERGER LTD 806857-10-8 SLB	85 41	4,500 000	384,345.00	339,691 25	44,653 75		7,200 00 1,800.00	1 87%
TRANSDIGM GROUP INC 893641-10-0 TDG	196 35	750 000	147,262.50	131,217 08	16,045 42			

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
VERISK ANALYTICS INC CLASS A 92345Y-10-6 VRSK	64.05	3,500.000	224,175.00	165,926 69	58,248.31		
Total US Large Cap Equity			**$7,136,484.60**	**$4,155,293.81**	**$2,981,190.79**	**$87,224.00** **$4,410.00**	**1.22%**
US Small/Mid Cap Equity							
LIBERTY BROADBAND-RIGHT 530307-11-5 LBRK R	9.50	247.000	2,346.50	0.00	2,346 50		
LIBERTY BROADBAND CORP 530307-10-7 LBRD A	50.09	412 000	20,637.08	17.755.56	2,881 52		
Total US Small/Mid Cap Equity			**$22,983.58**	**$17,755.56**	**$5,228.02**	**$0.00**	**0.00%**
Non-US Equity							
CANADIAN NATIONAL RAILWAY 136375-10-2 CNI	68.91	6,200 000	427,242 00	160,644 50	266,597.50	5,536.60	1 30%
DIAGEO P L C SPONS ADR NEW 25243Q-20-5 DEO	114.09	3,400 000	387,906 00	281,145 66	106,760 34	11,458.00	2 95%
HEINEKEN NV-SPN ADR 423012-30-1 HEIN Y	35 33	7,800 000	275.574 00	187,114 59	88,459 41	3,705.00	1.34%
LIBERTY GLOBAL PLC-SERIES C G5480U-12-0 LBTY K	48 31	7,300.000	352,663 00	310,099 86	42,563 14		

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		Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est A	nnual Inc / ccrued Div	Yield
Non-US Equity									
	NESTLE S A SPONS ADR REPSTG REG SH 641069-40-6 NSRG Y	72 95	5,400 000	393,930 00	300,176 00	93,754 00		10,945 80	2 78%
	NOVARTIS A G ADR 66987V-10-9 NVS	92 66	5,000 000	463,300.00	278,143 18	185,156 82		11 690.00	2 52%
P	**VALEANT PHARMACEUTICALS INTE** 91911K-10-2 VRX	143 11	800 000	114,488 00	114,792 16	(304 16)			
	Total Non-US Equity			**$2,415,103.00**	**$1,632,115.95**	**$782.987.05**		**$43,335.40**	**1.79%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	304,264 00	312,367 00	8,103 00	3%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
PLUM CREEK TIMBER COMPANY INC 729251-10-8 PCL	7,300.00	322,443 51		312,367.00	12,848 00	4.11%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	757,980 70	1 022,393 08	264,412 38	9%

Market Value/Cost	Current Period Value
Market Value	1,022 393 08
Tax Cost	1,022 393.08
Estimated Annual Income	113 71
Accrued Interest	9.38
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,022,393 08	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,022,393.08	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	1,137,185.24	1,137,185 24	1,137,185 24		113 71 9 38	0 01% [1]
COST OF PENDING PURCHASES	1 00	(114,792.16)	(114,792 16)	(114,792 16)			
Total Cash			**$1,022,393.08**	**$1,022,393.08**	**$0.00**	**$113.71** **$9.38**	**0.01%**

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**757,980.70**	--
INFLOWS		
Income	16,410 05	157,616 42
Contributions		0 04
Total Inflows	**$16,410.05**	**$157,616.46**
OUTFLOWS **		
Withdrawals		(105 728 21)
Fees & Commissions		(10,521 60)
Tax Payments	(200 48)	(4,662 04)
Total Outflows	**($200.48)**	**($120,911.85)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	362,994 97	1,746,625 10
Settled Securities Purchased		(1,125,681.23)
Total Trade Activity	**$362,994.97**	**$620,943.87**
Ending Cash Balance	**$1,137,185.24**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In	1,9 3.50	1,913 50

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $753,450 98 AS OF 12/01/14			6 00
12/1	Div Domest	J M SMUCKER CO @ 0.64 PER SHARE (ID 832696-40-5)	2,250.000	0.64	1,440 00
12/10	Div Domest	INTERNATIONAL BUSINESS MACHINES CORP @ 1 10 PER SHARE (ID 459200-10-1)	2,250.000	1.10	2,475 00
12/10	Div Domest	EXXON MOBIL CORP @ 0.69 PER SHARE (ID. 30231G-10-2)	3,600.000	0.69	2,484 00
12/12	Div Domest	LOEWS CORP @ 0 0625 PER SHARE (ID 540424-10-8)	6,400 000	0 063	400 00
12/15	Div Domest	COCA-COLA CO @ 0.305 PER SHARE (ID: 191216-10-0)	7,500 000	0 305	2,287.50
12/15	Div Domest	PRAXAIR INC @ 0 65 PER SHARE (ID: 74005P-10-4)	2,100 000	0.65	1,365.00
12/30	Div Domest	BROWN FORMAN CORP B @ 0.315 PER SHARE (ID 115637-20-9)	2,400.000	0.315	756 00
12/31	Div Domest	M & T BANK CORP @ 0 70 PER SHARE (ID· 55261F-10-4)	2,000 000	0.70	1,400.00
12/31	Foreign Dividend	CANADIAN NATIONAL RAILWAY @ 0 215572 PER SHARE (ID. 136375-10-2)	6,200 000	0.216	1,336 55
12/31	Div Domest	BECTON DICKINSON & CO @ 0 60 PER SHARE (ID: 075887-10-9)	4,100 000	0.60	2,460 00
Total Income					**$16,410.05**

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Tax Payments				
12/31	FGN Tax Withheld	CANADIAN NATIONAL RAILWAY TAX WITHHELD CANADA 15 00% (ID 136375-10-2)		(30 48)

SECURITIES TRANSFERRED IN/OUT

Notes * Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes The Transaction Market Value shown is in USD

Settle Date	Type / Selection Method	Description	Quantity / Cost	Transaction Market Value *
Securities Transferred In				
12/17	Receipt of Rights	LIBERTY BROADBAND-RIGHT RECEIPT OF RIGHTS (ID 530307-11-5)	165.000 0.00	1 30 30
12/18	Receipt of Rights	LIBERTY BROADBAND-RIGHT RECEIPT OF RIGHTS (ID 530307-11-5)	82 000 0 00	23 20
Total Securities Transferred In				**$1,3 3.50**

TRADE ACTIVITY

Note **L** Indicates Long Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/1 12/1	Cash In Lieu	LIBERTY BROADBAND CORP CASH IN LIEU OF FRACTIONAL SHARES (ID 530307-10-7)			24 22		24 22 L
11/26 12/3	Sale FIFO	INTERNATIONAL BUSINESS MACHINES CORP @ 161 3739 363,091 27 BROKERAGE 112.50 TAX &/OR SEC 8 02 MERRILL LYNCH PIERCE FENNER & SMIT (ID 459200-10-1)	(2,250 000)	161 32	362,970 75	(434,574 37)	(71,603.62) L*
Total Settled Sales/Maturities/Redemptions					**$362,994.97**	**($434,574.37)**	**($71,579.40) L**

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/31 1/6	Purchase	VALEANT PHARMACEUTICALS INTE (ID: 91911K-10-2)	800 000	143.44	(114,792 16)

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-LEVIN CAPITAL ACCT W82405007
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s)

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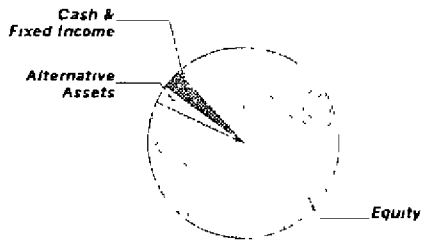
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	7,972 855 61	8,142,007.12	169,151 51	190,180 75	96%
Alternative Assets	228,173 40	212,780 75	(15,392 65)		2%
Cash & Fixed Income	513,314 13	183 479 73	(329,834 40)	37 51	2%
Market Value	**$8.714,343.14**	**$8,538,267.60**	**($176,075.54)**	**$190,218.26**	**100%**
Accruals	12,298 28	22,359 09	10,060.81		
Market Value with Accruals	**$8,726,641.42**	**$8,560,626.69**	**($166,014 73)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**8,714,343.14**	**8,001,525.00**
Contributions		15,933 00
Withdrawals & Fees	273 44	(87,117 28)
Securities Transferred In		307,076 90
Securities Transferred Out		(309,922 60)
Net Contributions/Withdrawals	**$273.44**	**($74,029.98)**
Income & Distributions	14,139 64	424,816 30
Change In Investment Value	(190 488 62)	185,956 28
Ending Market Value	**$8,538,267.60**	**$8,538,267.60**
Accruals	22,359 09	22,359 09
Market Value with Accruals	**$8,560,626.69**	**$8,560,626.69**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	11,882 69	132,540 80
Foreign Dividends	2,254.25	279,424 21
Interest Income	2.70	37 89
Taxable Income	**$14,139.64**	**$412,002.90**
Partnership/Alt Asset Distributions		12,813 40
Other Income & Receipts		**$12,813.40**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	24,956 16	235,461.95
LT Realized Gain/Loss	(151,870 33)	493,988.98
Realized Gain/Loss	**($126,914.17)**	**$729,450.93**

	To-Date Value
Unrealized Gain/Loss	**$1,218,750.91**

Cost Summary	Cost
Equity	6,790,778 40
Cash & Fixed Income	183,479 73
Total	**$6,974,258.13**

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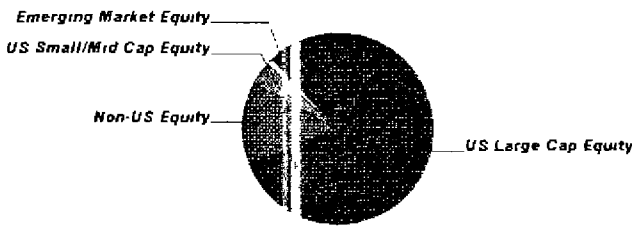
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	6,522,725 79	6,657,917.55	135,191 76	78%
US Small/Mid Cap Equity	325 266.95	326,849 75	1,582 80	4%
Non-US Equity	1,112,247 55	1,145,494 60	33,247 05	13%
Emerging Market Equity	12,615 32	11,745 22	(870 10)	1%
Total Value	**$7,972,855.61**	**$8,142,007.12**	**$169,151.51**	**96%**

Market Value/Cost	Current Period Value
Market Value	8,142,007 12
Tax Cost	6,790,778 40
Unrealized Gain/Loss	1 261,501.09
Estimated Annual Income	190 180.75
Accrued Dividends	19,381 10
Yield	2.33%

Asset Categories



Equity as a percentage of your portfolio - 96 %

Note **P** Indicates position adjusted for Pending Trade Activity

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P. Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ALCOA INC 013817-10-1 AA	15 79	5,240 000	82,739.60	44,879 18	37,860.42	628 80	0.76%
ALLERGAN INC 018490-10-2 AGN	212.59	819.000	174,111.21	175,228 98	(1,117.77)	163.80	0.09%
APPLE INC. 037833-10-0 AAPL	110.38	1,855 000	204,754 90	115,613 20	89.141.70	3,487 40	1 70%
BLACKSTONE GROUP LP 09253U-10-8 BX	33.83	4,735 000	160.185 05	55,828.49	104,356.56	9,091.20	5 68%
CHUBB CORP 171232-10-1 CB	103 47	1,150.000	118,990 50	85,067.34	33,923 16	2,300.00 575.00	1 93%
CITIGROUP INC NEW 172967-42-4 C	54.11	8,510.000	460,476 10	319,839.20	140.636.90	340 40	0 07%
COCA-COLA CO 191216-10-0 KO	42 22	5,560 000	234,743 20	185,890.47	48,852 73	6,783 20	2 89%
COMCAST CORP CL A 20030N-10-1 CMCS A	58 01	4.105.000	238,131 05	203,545.74	34,585 31	3.694.50	1.55%
COVANTA HOLDING CORP 22282E-10-2 CVA	22 01	30,760.000	677,027.60	577,249 90	99,777 70	30,760.00 7,690.00	4.54%

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		Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / Accrued Div	Yield
US Large Cap Equity									
P	**DOW CHEMICAL CO** 260543-10-3 DOW	45.61	5,625 000	256,556 25	255,277 25	1,279 00		9,450 00 1,470 00	3 68%
	FOREST CITY ENTERPRISES INC 345550-10-7 FCE A	21.30	13 010.000	277,113 00	243,768.87	33,344 13			
P	**FREEPORT-MCMORAN INC** CL B 35671D-85-7 FCX	23 36	4,015 000	93 790.40	94,515 91	(725 51)		5,018 75	5 35%
	GENERAL ELECTRIC CO 369604-10-3 GE	25.27	9,530 000	240,823 10	154,973.05	85,850 05		8,767 60 2,191 90	3 64%
	GOOGLE INC CLASS C 38259P-70-6 GOOG	526.40	119 000	62,641.60	35,545 32	27,096 28			
	GOOGLE INC CLASS A 38259P-50-8 GOOG L	530 66	119 000	63,148.54	35,659 24	27,489 30			
	HERTZ GLOBAL HOLDINGS INC 42805T-10-5 HTZ	24.94	14,390 000	358,886 60	354,487.56	4,399 04			
	INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	160 44	870 000	139,582 80	105,390 83	34,191 97		3,828.00	2 74%
	JOHNSON & JOHNSON 478160-10-4 JNJ	104 57	2,065 000	215,937.05	126,209.42 **	N/A		5,782 00	2.68%
	JP MORGAN CHASE & CO 46625H-10-0 JPM	62 58	4,565 000	285,677 70	161 363 86	124,313.84		7,304 00	2 56%
	MICROSOFT CORP 594918-10-4 MSFT	46 45	6,100 000	283,345 00	175,323.40	108,021.60		7,564 00	2 67%
	NORTHERN TRUST CORP 665859-10-4 NTRS	67 40	4,010 000	270,274 00	216,359 43	53,914 57		5,293 20 1,323 30	1 96%
	OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80 61	3,585 000	288,986 85	328,055 20	(39,068 35)		10,324 80 2,581 20	3 57%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
OMNICOM GROUP INC 681919-10-6 OMC	77 47	1,700.000	131,699 00	70,099.30	61,599 70	3,400 00 850.00	2 58%
ORACLE CORP 68389X-10-5 ORCL	44.97	3,555.000	159,868 35	111,714.04	48,154 31	1,706.40	1 07%
PFIZER INC 717081-10-3 PFE	31 15	18,634.000	580,449 10	481,156.23	99,292 87	20,870 08	3 60%
PROCTER & GAMBLE CO 742718-10-9 PG	91.09	1,725 000	157,130 25	119,693.96	37,436 29	4,440.15	2.83%
THERMO FISHER SCIENTIFIC INC 883556-10-2 TMO	125 29	2,130 000	266,867.70	113,520.53	153,347 17	1,278.00 319 50	0 48%
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	111.17	1,565.000	173,981 05	131,390 81	42,590.24	4,194 20	2.41%
Total US Large Cap Equity			**$6,657,917.55**	**$5,077,646.71**	**$1,490,543.21**	**$156,470.48** **$17,000.90**	**2.35%**
US Small/Mid Cap Equity							
CRAY INC 225223-30-4 CRAY	34 48	7,795 000	268,771 60	222,056 92	46,714 68		
NEWCASTLE INVESTMENT CORP COM 65105M-60-3 NCT	4.49	12,935.000	58,078.15	342,462.02	(284,383.87)	6,208 80 1,552.20	10.69%
Total US Small/Mid Cap Equity			**$326,849.75**	**$564,518.94**	**($237,669.19)**	**$6,208.80** **$1,552.20**	**1.90%**

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est [illegible]	Annual Inc / Accrued Div	Yield
Non-US Equity								
ACTAVIS, INC. G0083B-10-8 ACT	257 41	655 000	168,603 55	175,695.63	(7,092 08)			
COVIDIEN PLC G2554F-11-3 COV	102 28	2,300 000	235,244 00	209,553 00	25.691 00		3,312 00 828 00	1 41%
EATON CORP PLC G29183-10-3 ETN	67 96	6.845.000	465,186 20	463,091 22	2,094 98		13,416 20	2.88%
GOLAR LNG LTD G9456A-10-0 GLNG	36 47	3,930 000	143,327 10	205,906 85	(62,579 75)		7,074 00	4 94%
NESTLE S A SPONS ADR REPSTG REG SH 641069-40-6 NSRG Y	72 95	1,825 000	133,133 75	86,682.05	46,451.70		3,699 27	2 78%
Total Non-US Equity			**$1,145,494.60**	**$1,140,928.75**	**$4,565.85**		**$27,501.47** **$828.00**	**2.40%**
Emerging Market Equity								
ALIBABA GROUP HOLDING LTD 01609W-10-2 BABA	103 94	113 000	11,745 22	7,684 00	4,061 22			

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	228,173 40	212,780 75	(15,392.65)	2%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
NEW SENIOR INVESTMENT GR-W/I 648691-10-3 SNR	12,935 00	255,530.93		212,780.75	2,975.05	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P. Morgan representative.
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e., "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	513,314 13	183,479 73	(329,834 40)	2%

Market Value/Cost	Current Period Value
Market Value	183,479 73
Tax Cost	183,479 73
Estimated Annual Income	37 51
Accrued Interest	2 94
Yield	0 02%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	183,479 73	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	183,479.73	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	375,146.39	375,146.39	375,146.39		37.51 2.94	0.01% [1]
COST OF PENDING PURCHASES	1.00	(191,666.66)	(191,666.66)	(191,666.66)			
Total Cash			**$183,479.73**	**$183,479.73**	**$0.00**	**$37.51** **$2.94**	**0.02%**

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**344,993.53**	--
INFLOWS		
Income	14,139.64	424,816 30
Contributions		15,933 00
Total Inflows	**$14,139.64**	**$440,749.30**
OUTFLOWS **		
Withdrawals		(78,117 19)
Fees & Commissions		(8,268 07)
Tax Payments	273 44	(732 02)
Total Outflows	**$273.44**	**($87,117.28)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	366,664 39	3,544,141 24
Settled Securities Purchased	(350,924 61)	(3,840,487.37)
Total Trade Activity	**$15,739.78**	**($296,346.13)**
Ending Cash Balance	**$375,146.39**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		307,076 90
Securities Transferred Out		(309,922 60)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(768 61)
Total Cost Adjustments	**$0 .00**	**($768.61)**

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/1	Receipt of Assets	CALIFORNIA RESOURCES COR-W/I SPIN-OFF - HOLDERS RECEIVE 0 40 OF A SHARE FOR EACH SHARE OF OCCIDENTAL PETROLEUM CORPORATION, CUSIP. 674599105, HELD. (ID: 13057Q-10-7)	1,434.000 0 00		
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $340,560 46 AS OF 12/01/14			2 70
12/2	Div Domest	PFIZER INC @ 0.26 PER SHARE (ID. 717081-10-3)	18,634.000	0.26	4,844 84
12/2	FGN Tax Withheld	UNILEVER N V 15% TAX REFUND FOR PAY DATE 06/11/14 AS OF 11/14/14 (ID. 904784-70-9)	3,950 000		174 57
12/3	Div Domest	UNITED PARCEL SERVICE INC CL B @ 0.67 PER SHARE (ID: 911312-10-6)	1,565 000	0.67	1,048.55
12/9	Div Domest	JOHNSON & JOHNSON @ 0.70 PER SHARE (ID: 478160-10-4)	2,065 000	0 70	1,445.50
12/10	Div Domest	INTERNATIONAL BUSINESS MACHINES CORP @ 1 10 PER SHARE (ID 459200-10-1)	870.000	1 10	957 00
12/10	FGN Tax Withheld	UNILEVER N V 15% NETHERLANDS REFUND FOR PAY DAT E 09/10/14 AS OF 12/09/14 (ID 904784-70-9)	3,950 000		171 73
12/11	Div Domest	MICROSOFT CORP @ 0 31 PER SHARE (ID 594918-10-4)	6,100 000	0.31	1,891 00
12/15	Foreign Dividend	BARRICK GOLD CORP @ 0 05 PER SHARE (ID 067901-10-8)	9,715.000	0.05	485.75
12/15	FGN Tax Withheld	BARRICK GOLD CORP TAX WITHHELD CANADA 15 00% (ID 067901-10-8)	9,715.000		(72.86)
12/15	Div Domest	COCA-COLA CO @ 0.305 PER SHARE (ID. 191216-10-0)	5,560.000	0 305	1,695 80

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
12/30	Foreign Dividend	GOLAR LNG LTD @ 0 45 PER SHARE (ID G9456A-10-0)	3,930 000	0 45	1,768 50
Total Inflows & Outflows					**$14,[illegible] 3.08**

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period
** Realized Gain/Loss and tax cost are shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the sale Please contact your J P Morgan team for additional information.

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/28 12/3	Sale FIFO	DRESSER-RAND GROUP INC @ 81 3261 168,345 03 BROKERAGE 20 70 TAX &/OR SEC 3 73 J P. MORGAN SECURITIES LLC (ID 261608-10-3)	(2 070.000)	81 314	168,320 60	(111,[illegible]7 11)	56,443 49 L*
12/1 12/4	Sale FIFO	COVANTA HOLDING CORP @ 24 5727 89,076.04 BROKERAGE 36 25 TAX &/OR SEC 1 97 GOLDMAN SACHS & CO (ID 22282E-10-2)	(3,625 000)	24 562	89,037 82	(64,[illegible]1.66)	24,956 16 S
12/1 12/5	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 6 9637 2,701 92 BROKERAGE 3 88 TAX &/OR SEC .06 J P. MORGAN SECURITIES LLC (ID 13057Q-10-7)	(388 000)	6.954	2,697 98	N/A **	N/A
12/4 12/9	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 7.0869 687 43 BROKERAGE 0 97 TAX &/OR SEC 02 GOLDMAN SACHS & CO (ID. 13057Q-10-7)	(97 000)	7 077	686 44	N/A **	N/A
12/4 12/9	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 7 088 4 167 74 BROKERAGE 11 76 TAX &/OR SEC 10 GOLDMAN SACHS & CO (ID 13057Q-10-7)	(588 000)	7.068	4 155.88	N/A **	N/A

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/5 12/10	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 6 5767 2,374 19 BROKERAGE 7.22 TAX &/OR SEC .06 GOLDMAN SACHS & CO. (ID 13057Q-10-7)	(361.000)	6 557	2,366.91	N/A **	N/A
12/24 12/30	Sale FIFO	BARRICK GOLD CORP @ 10 2617 99,692.42 BROKERAGE 291.45 TAX &/OR SEC 2 21 BARCLAYS CAPITAL LE (ID 067901-10-8)	(9,715 000)	10.231	99,398 76	(251,269 09)	(151,870 33) L
Total Settled Sales/Maturities/Redemptions					**$366,664.39**	**($427,227.86)**	**($95,426.84) L** **$24,956.16 S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/5 12/10	Purchase	ACTAVIS, INC @ 268.2276 175,689.08 BROKERAGE 6 55 J.P. MORGAN SECURITIES LLC (ID G0083B-10-8)	655.000	268.238	(175,695.63)
12/5 12/10	Purchase	ALLERGAN INC @ 213 9448 175,220 79 BROKERAGE 8 19 J.P MORGAN SECURITIES LLC (ID. 018490-10-2)	819 000	213.955	(175,228.98)
Total Settled Securities Purchased					**($350,924.61)**

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Trade Date Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/31 1/6	Purchase	DOW CHEMICAL CO (ID 260543-10-3)	2,125 000	45.688	(97,150.75)
12/31 1/6	Purchase	FREEPORT-MCMORAN INC CL B (ID 35671D-85-7)	4,015 000	23 51	(94,515 91)
Total Pending Securities Purchased					**($191,666.66)**

JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-STRATEGIC FIN ACCT. W82644001
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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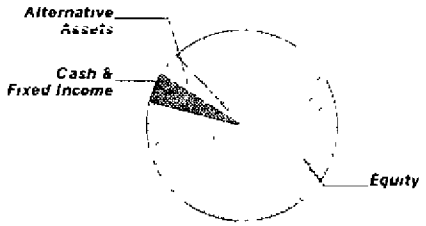
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	7,871,446 70	7,607,900 80	(263,545 90)	155,772 55	91%
Alternative Assets	368 312.25	358,489 50	(9,822 75)	4,913 80	4%
Cash & Fixed Income	206,136 82	407,580 27	201,443 45	40 75	5%
Market Value	**$8,445.895.77**	**$8,373.970.57**	**($71,925.20)**	**$160,727.10**	**100%**
Accruals	13,418.16	9,095 64	(4,322.52)		
Market Value with Accruals	**$8,459,313.93**	**$8.383,066.21**	**($76,247.72)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**8,445.895.77**	**7,593.955.69**
Withdrawals & Fees		(58,610 78)
Net Contributions/Withdrawals	**$0.00**	**($58,610.78)**
Income & Distributions	27,462 18	145,271 98
Change In Investment Value	(99,387 38)	693.353 68
Ending Market Value	**$8,373,970.57**	**$8,373,970.57**
Accruals	9,095 64	9,095 64
Market Value with Accruals	**$8,383,066.21**	**$8,383,066.21**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	26,497.88	134,511 11
Foreign Dividends	962 50	10,688.51
Interest Income	1.80	72 36
Taxable Income	**$27,462.18**	**$145,271.98**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	85.29	20,803.78
LT Realized Gain/Loss	55,385.12	281,570.64
Realized Gain/Loss	**$55,470.41**	**$302,374.42**

	To-Date Value
Unrealized Gain/Loss	**$1,559,593.81**

Cost Summary	Cost
Equity	5,975,164 02
Cash & Fixed Income	407,580 27
Total	**$6,382,744.29**

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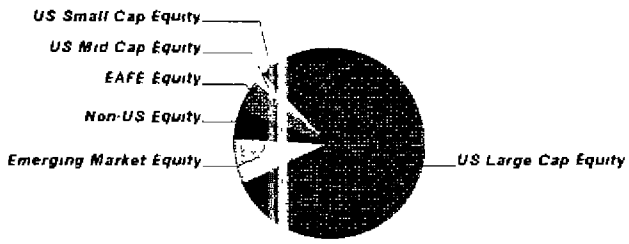
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	6,278,998 25	6,081,909 55	(197,088 70)	73%
US Mid Cap Equity	67,326 75	66,343 50	(983 25)	1%
US Small Cap Equity	105,021 00	107,658.00	2,637 00	1%
Non-US Equity	443,783.45	419,943 75	(23,839 70)	5%
EAFE Equity	337,547.25	320,931 00	(16,616 25)	4%
Emerging Market Equity	638 770.00	611,115.00	(27,655 00)	7%
Total Value	**$7,871,446.70**	**$7,607,900.80**	**($263,545.90)**	**91%**

Market Value/Cost	Current Period Value
Market Value	7,607,900 80
Tax Cost	5,975,164 02
Unrealized Gain/Loss	1,609,084 03
Estimated Annual Income	155,772 55
Accrued Dividends	9 092 82
Yield	2 04%

Asset Categories



Equity as a percentage of your portfolio - 91 %

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J.P Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
ANTHEM INC 036752-10-3 ANTM	125 67	665 000	83,570.55	46,997 54	36,573.01	1.163.75	1.39%
APPLE INC. 037833-10-0 AAPL	110.38	2,320 000	256,081.60	175,784 54	80,297.06	4,361 60	1.70%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	40 57	2,600.000	105.482.00	70,075 97	35,406.03	1,768 00	1 68%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	73 29	1,335.000	97,842 15	80,085.22	17.756 93	2,776.80 694.20	2.84%
BLACKROCK INC 09247X-10-1 BLK	357 56	300 000	107,268 00	60,287.47	46,980 53	2,316 00	2 16%
BOEING CO 097023-10-5 BA	129 98	665 000	86,436.70	59,231 75	27,204 95	2,420.60	2.80%
CARTER INC 146229-10-9 CRI	87.31	785 000	68,538.35	52,139 07	16,399.28	596.60	0.87%
CATERPILLAR INC 149123-10-1 CAT	91.53	830 000	75,969 90	75,840 42	129 48	2,324 00	3.06%
CHEVRON CORP 166764-10-0 CVX	112 18	860 000	96,474 80	88,425.70	8,049 10	3,680 80	3.82%
COCA-COLA CO 191216-10-0 KO	42 22	1,930 000	81,484 60	68,172 90	13.311 70	2,354 60	2 89%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / Accrued Div.	Yield
US Large Cap Equity								
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A 192446-10-2 CTSH	52.66	2,310 000	121,644 60	80,356.60	41,288 00			
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	2,675.000	185,083 25	137,899 99	47,183 26		3,852 00	2 08%
DEERE & CO 244199-10-5 DE	88 47	845 000	74,757 15	71,822.91	2,934.24		2,028 00 507 00	2 71%
DOLLAR TREE INC 256746-10-8 DLTR	70 38	1,245.000	87,623 10	58,897 97	28,725 13			
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73 94	865 000	63,958 10	40 397.75	23,560 35		1,626 20	2 54%
E M C CORP MASS 268648-10-2 EMC	29 74	3,130 000	93,086 20	76,185 12	16,901.08		1,439 80 359.95	1 55%
EOG RESOURCES INC 26875P-10-1 EOG	92 07	1,085 000	99,895 95	93,369 66	6,526.29		726 95	0 73%
EXPEDIA INC DEL COM NEW 30212P-30-3 EXPE	85 36	1,250 000	106,700 00	64,083 88	42,616 12		900 00	0 84%
EXXON MOBIL CORP 30231G-10-2 XOM	92 45	705 000	65 177.25	62,615 00	2,562 25		1 945.80	2,99%
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	2,500 000	63,175 00	66,875 00	(3,700 00)		2,300 00 575 00	3 64%
GOOGLE INC CLASS C 38259P-70-6 GOOG	526 40	50.000	26,320 00	19,890 67	6,429 33			
GOOGLE INC CLASS A 38259P-50-8 GOOG L	530 66	45 000	23,879 70	31,284 59	(7,404 89)			

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
HALLIBURTON CO 406216-10-1 HAL	39 33	1,980.000	77,873 40	83,649 40	(5,776.00)	1,425 60	1 83%
HEXCEL CORP 428291-10-8 HXL	41 49	1,665.000	69,080 85	64,481.09	4,599 76		
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99.92	975.000	97,422 00	62,570.85	34,851 15	2,018.25	2 07%
INTEL CORP 458140-10-0 INTC	36.29	1,055 000	38,285.95	27,269.66	11,016 29	949.50	2 48%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	160.44	395 000	63,373 80	72,342 79	(8,968.99)	1,738 00	2.74%
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	705.000	73.721 85	60,308 85	13,413.00	1,974 00	2.68%
JOHNSON CONTROLS INC 478366-10-7 JCI	48 34	855 000	41,330 70	26,954 58	14,376.12	889.20 222.30	2.15%
JP MORGAN CHASE & CO 46625H-10-0 JPM	62 58	1,845.000	115,460 10	82,539 61	32,920.49	2,952 00	2 56%
M & T BANK CORP 55261F-10-4 MTB	125 62	685 000	86,049 70	62,712.40	23,337 30	1,918 00	2.23%
MATERIALS SELECT SECTOR SPDR FUND 81369Y-10-0 XLB	48.58	1,970 000	95,702.60	88,828 36	6,874 24	1,887.26	1 97%
MC CORMICK & CO INC NON-VOTING 579780-20-6 MKC	74.30	1,035 000	76,900.50	68,925 15	7,975.35	1,656.00 414.00	2.15%
MC DONALDS CORP 580135-10-1 MCD	93 70	680 000	63,716 00	58,349 45	5,366.55	2,312 00	3.63%
MCKESSON CORP 58155Q-10-3 MCK	207 58	485 000	100.676.30	52,614 10	48,062.20	465.60 116 40	0 46%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MEDTRONIC INC 585055-10-6 MDT	72 20	1,425.000	102,885 00	63,369.45	39,515 55	1,738 50 434.63	1 69%
MERCK AND CO INC 58933Y-10-5 MRK	56 79	580 000	32,938 20	28,023 41	4,914 79	1,044 00 261 00	3 17%
MICROSOFT CORP 594918-10-4 MSFT	46 45	2,330 000	108,228 50	70,724.36	37,504.14	2,889 20	2.67%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36.33	1,900 000	69,017 50	53,828 05	15 189 45	1,140 00 285 00	1 65%
MYLAN INC 628530-10-7 MYL	56 37	1,360 000	76,663 20	45,934 61	30,728 59		
NEXTERA ENERGY INC 65339F-10-1 NEE	106 29	915 000	97,255 35	59,849 00	37,406 35	2,653 50	2 73%
NIKE INC B 654106-10-3 NKE	96 15	580 000	55,767.00	36 496 00	19,271 00	649 60 162 40	1 16%
NORDSTROM INC 655664-10-0 JWN	79 39	795 000	63,115 05	46,003 77	17,111 28	1,049 40	1 66%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80 61	860 000	69,324 60	69,623 74	(299 14)	2,476.80 619 20	3 57%
ORACLE CORP 68389X-10-5 ORCL	44 97	2,080 000	93,537 60	66,588 19	26,949 41	998 40	1 07%
PEPSICO INC 713448-10-8 PEP	94.56	1,015 000	95,978 40	74,823 28	21,155 12	2,659 30 664 83	2 77%
PFIZER INC 717081-10-3 PFE	31 15	3,185 000	99,212 75	94,434 63	4,778.12	3,567 20	3 60%
PHILLIPS 66 718546-10-4 PSX	71 70	435 000	31,189 50	7,536 75 **	N/A	870 00	2 79%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PPG INDUSTRIES INC 693506-10-7 PPG	231.15	285.000	65,877 75	34,370.38	31.507 37	763.80	1.16%
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	920.000	83,802.80	64.831.92	18,970 88	2,368 08	2.83%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	90 46	800.000	72,368 00	66,013.79	6,354.21	1,856 00	2 56%
QUALCOMM INC 747525-10-3 QCOM	74 33	1,450.000	107,778 50	89,448.77	18,329 73	2,436.00	2 26%
SCHLUMBERGER LTD 806857-10-8 SLB	85.41	1,225 000	104,627.25	97,718 02	6,909.23	1,960.00 490.00	1.87%
SIRONA DENTAL SYSTEMS INC 82966C-10-3 SIRO	87.37	1,105.000	96,543.85	76,401 25	20,142.60		
SKYWORKS SOLUTIONS INC 83088M-10-2 SWKS	72.71	1,720 000	125,061 20	42,702 07	82,359.13	894 40	0.72%
SPECTRA ENERGY CORPORATION 847560-10-9 SE	36 30	1,660 000	60,258 00	48,121 16	12,136 84	2,456 80	4.08%
T ROWE PRICE GROUP INC 74144T-10-8 TROW	85 86	830.000	71,263 80	46,891.05	24,372 75	1,460.80	2.05%
THE PRICELINE GROUP INC. 741503-40-3 PCLN	1,140.21	60 000	68,412 60	48,781.51	19,631 09		
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	105 85	560 000	59,276 00	50,213.35	9,062 65	1,232.00	2 08%
TIME WARNER INC NEW 887317-30-3 TWX	85 42	1,215.000	103,785 30	70.312.88	33.472.42	1,543 05	1 49%
ULTA SALON COSMETICS & FRAGRANCE INC 90384S-30-3 ULTA	127 84	645.000	82,456.80	59,908 50	22,548 30		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / ccrued Div	Yield
US Large Cap Equity								
UNION PACIFIC CORP 907818-10-8 UNP	119.13	760 000	90,538 80	56,196 67	34 342 13		1,520 00 380 00	1.68%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	101 09	970 000	98,057 30	57,330 73	40 726.57		1,455 00	1 48%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115 00	650 000	74,750 00	54,767 22	19 982 78		1,534 00	2 05%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46 78	2,475 000	115,780 50	109,947 38	5,833 12		5,445 00	4 70%
VISA INC CLASS A SHARES 92826C-83-9 V	262 20	425 000	111,435 00	61,120 18	50,314 82		816 00	0 73%
WALMART STORES INC 931142-10-3 WMT	85 88	645 000	55 392 60	48,871 59	6,521 01		1,238.40 309 60	2 24%
WALT DISNEY CO 254687-10-6 DIS	94 19	710 000	66,874 90	43,043 60	23,831 30		816 50 816.50	1 22%
WILLIAMS SONOMA INC 969904-10-1 WSM	75 68	1,150 000	87,032 00	62,133 72	24,898 28		1 518.00	1 74%
WISCONSIN ENERGY CORP 976657-10-6 WEC	52 74	1,565 000	82 538.10	59,755 42	22,782 68		2,644 85	3 20%
XYLEM INCORPORATION 98419M-10-0 XYL	38.07	1,595 000	60,721 65	46,217 76	14,503 89		816 64	1 34%
YUM BRANDS INC 988498-10-1 YUM	72.85	990 000	72,121.50	61,303.54	10,817 96		1,623 60	2.25%
Total US Large Cap Equity			**$6,081,909.55**	**$4,565,903.71**	**$1,492,353.09**		**116.901.73** **$7,312.01**	**1 92%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Mid Cap Equity							
MARKET VECTORS ETF TRUST 57060U-18-3 BBH	115 38	575.000	66,343.50	40,767.80	25,575.70		
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	119 62	900 000	107,658 00	99,666 00	7,992.00	1,359.90	1 26%
Non-US Equity							
BHP LTD SPONS ADR 088606-10-8 BHP	47 32	1,415.000	66,957 80	83,268.10	(16.310.30)	3,424.30	5 11%
COVIDIEN PLC G2554F-11-3 COV	102 28	1,015 000	103,814.20	54,546 03	49,268 17	1,461.60 365 40	1 41%
EATON CORP PLC G29183-10-3 ETN	67.96	1,300.000	88,348 00	75,952.00	12,396.00	2,548.00	2 88%
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HSBC	47 23	1,925 000	90,917 75	99,809 83	(8,892.08)	4,716 25	5.19%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	76 40	915 000	69,906 00	31,060 25	38,845 75		
Total Non-US Equity			**$419,943.75**	**$344,636.21**	**$75,307.54**	**$12,150.15** **$365.40**	**2.89%**

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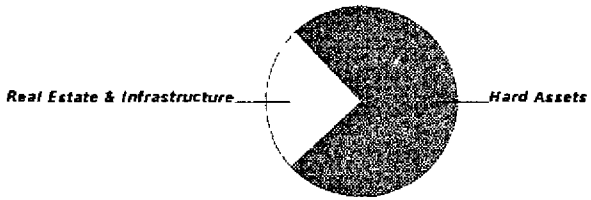
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	5,275 000	320,931 00	323,483 13	(2,552 13)	11,926 77	3 72%
Emerging Market Equity							
ISHARES MSCI EMERGING MARKET INDEX 464287-23-4 EEM	39 29	11,500,000	451,835 00	456,586.31	(4,751 31)	10,074 00	2 23%
SPDR S&P CHINA ETF 78463X-40-0 GXC	79.64	2,000 000	159,280 00	144,120 86	15,159 14	3,360 00 1,415 41	2.11%
Total Emerging Market Equity			**$611,115.00**	**$600,707.17**	**$10,407.83**	**$13,434.00** **$1,415.41**	**2.20%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	111,260.25	111,493 50	233 25	1%
Hard Assets	257,052 00	246,996 00	(10,056 00)	3%
Total Value	**$368,312.25**	**$358,489.50**	**($9,822.75)**	**4%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 4 %

Alternative Assets Detail

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	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Es	Annual Inc ccrued Div	Yield
Real Estate & Infrastructure							
VENTAS INC 92276F-10-0 VTR	1,555 00	91,204 57		111,493.50		4,913 80	4.41%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	18 45	6,000 000	110,700 00	163,227 95	
SPDR GOLD TRUST 78463V-10-7 GLD	113.58	1,200 000	136,296 00	153,547 20	
Total Hard Assets			**$246,996.00**	**$316,775.15**	

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	206,136.82	407,580.27	201,443.45	5%

Market Value/Cost	Current Period Value
Market Value	407,580 27
Tax Cost	407,580.27
Estimated Annual Income	40.75
Accrued Interest	2 82
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	407,580.27	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	407,580 27	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

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Note. [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	407.580 27	407,580 27	407.580 27		40 75 2.82	0 01% [1]

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**206,136.82**	--
INFLOWS		
Income	27,462.18	145,271.98
Total Inflows	**$27,462.18**	**$145,271.98**
OUTFLOWS **		
Withdrawals		(47,339 74)
Fees & Commissions		(11,271.04)
Total Outflows	**$0.00**	**($58,610.78)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	272,541 75	1,241,629.03
Settled Securities Purchased	(98,560 48)	(2,279,943.89)
Total Trade Activity	**$173,981.27**	**($1,038,314.86)**
Ending Cash Balance	**$407,580.27**	--

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(593.26)
Total Cost Adjustments	**$0.00**	**($593.26)**

* Year to date information is calculated on a calendar year basis
** *Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets* from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/1	Div Domest	INTEL CORP @ 0.225 PER SHARE (ID 458140-10-0)	1,055 000	0.225	237 38
12/1	Receipt of Assets	CALIFORNIA RESOURCES COR-W/I SPIN-OFF - HOLDERS RECEIVE 0 40 OF A SHARE FOR EACH SHARE OF OCCIDENTAL PETROLEUM CORPORATION, CUSIP 674599105, HELD (ID 13057Q-10-7)	344 000 0 00		
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ .01% RATE ON AVG COLLECTED BALANCE OF $209,924.47 AS OF 12/01/14			1 80
12/1	Div Domest	PHILLIPS 66 @ 0 50 PER SHARE (ID 718546-10-4)	435 000	0 50	217 50
12/1	Div Domest	WISCONSIN ENERGY CORP @ 0 39 PER SHARE (ID 976657-10-6)	1,565.000	0 39	610 35
12/2	Div Domest	PFIZER INC @ 0 26 PER SHARE (ID 717081-10-3)	3,185 000	0 26	828 10
12/2	Div Domest	VISA INC CLASS A SHARES @ 0 48 PER SHARE (ID 92826C-83-9)	425 000	0 48	204 00
12/3	Div Domest	XYLEM INCORPORATION @ 0 128 PER SHARE (ID 98419M-10-0)	1 595.000	0 128	204 16
12/3	Name Change	WELLPOINT INC NAME CHANGE TO ANTHEM, INC CUSIP 036752103 (ID 94973V-10-7)	(665 000) (46 997.54)		
12/3	Name Change	ANTHEM INC NAME CHANGE FROM WELLPOINT, INC CUSIP 94973V107 (ID 036752-10-3)	665 000 46,997 54		
12/5	Div Domest	BOEING CO @ 0 73 PER SHARE (ID 097023-10-5)	665 000	0 73	485 45
12/5	Div Domest	CARTER INC @ 0 19 PER SHARE (ID 146229-10-9)	785 000	0 19	149 15
12/9	Div Domest	SPECTRA ENERGY CORPORATION @ 0 37 PER SHARE (ID 847560-10-9)	1,660 000	0 37	614 20

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/9	Div Domest	JOHNSON & JOHNSON @ 0 70 PER SHARE (ID: 478160-10-4)	705 000	0.70	493 50
12/10	Div Domest	INTERNATIONAL BUSINESS MACHINES CORP @ 1 10 PER SHARE (ID 459200-10-1)	395.000	1.10	434 50
12/10	Div Domest	EXXON MOBIL CORP @ 0 69 PER SHARE (ID 30231G-10-2)	705.000	0 69	486.45
12/10	Div Domest	UNITED TECHNOLOGIES CORP @ 0 59 PER SHARE (ID 913017-10-9)	650.000	0.59	383 50
12/10	Div Domest	CHEVRON CORP @ 1 07 PER SHARE (ID 166764-10-0)	860 000	1.07	920.20
12/10	Div Domest	HONEYWELL INTERNATIONAL INC @ 0.5175 PER SHARE (ID 438516-10-6)	975 000	0.518	504.56
12/11	Foreign Dividend	HSBC HOLDINGS PLC SPONS ADR @ 0.50 PER SHARE AS OF 12/10/14 (ID: 404280-40-6)	1,925 000	0 50	962 50
12/11	Div Domest	SKYWORKS SOLUTIONS INC @ 0.13 PER SHARE (ID 83088M-10-2)	1,720 000	0 13	223 60
12/11	Div Domest	EXPEDIA INC DEL COM NEW @ 0 18 PER SHARE (ID 30212P-30-3)	1,250 000	0 18	225 00
12/11	Div Domest	MICROSOFT CORP @ 0 31 PER SHARE (ID 594918-10-4)	2,940.000	0 31	911 40
12/12	Div Domest	PPG INDUSTRIES INC @ 0.67 PER SHARE (ID 693506-10-7)	285.000	0.67	190.95
12/12	Div Domest	E I DU PONT DE NEMOURS & CO @ 0 47 PER SHARE (ID 263534-10-9)	865 000	0.47	406.55
12/15	Div Domest	NEXTERA ENERGY INC @ 0.725 PER SHARE (ID: 65339F-10-1)	915.000	0 725	663 38
12/15	Div Domest	TIME WARNER INC NEW @ 0 3175 PER SHARE (ID 887317-30-3)	1,215.000	0 318	385 76

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INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
12/15	Div Domest	COCA-COLA CO @ 0 305 PER SHARE (ID 191216-10-0)	1,930 000	0 305	8 65
12/15	Div Domest	MC DONALDS CORP @ 0.85 PER SHARE (ID 580135-10-1)	680 000	0.85	8.00
12/15	Div Domest	NORDSTROM INC @ 0 33 PER SHARE (ID 655664-10-0)	1,250.000	0 33	2 50
12/16	Div Domest	UNITEDHEALTH GROUP INC @ 0.375 PER SHARE (ID 91324P-10-2)	970 000	0 375	3 75
12/18	Div Domest	PRUDENTIAL FINANCIAL INC @ 0 58 PER SHARE (ID 744320-10-2)	800 000	0 58	4 00
12/18	Div Domest	QUALCOMM INC @ 0 42 PER SHARE (ID 747525-10-3)	1,450.000	0 42	9 00
12/22	Div Domest	ANTHEM INC @ 0 4375 PER SHARE (ID 036752-10-3)	665 000	0 438	0 94
12/23	Div Domest	BLACKROCK INC @ 1 93 PER SHARE (ID 09247X-10-1)	300 000	1 93	9.00
12/24	Div Domest	ISHARES MSCI EMERGING MARKET INDEX @ 0 535021 PER SHARE (ID 464287-23-4)	11,500 000	0 535	2.74
12/24	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 0.58518 PER SHARE (ID 464287-46-5)	5,275 000	0.585	6 82
12/26	Div Domest	HALLIBURTON CO @ 0.18 PER SHARE (ID. 406216-10-1)	1,185 000	0 18	3 30
12/30	Div Domest	T ROWE PRICE GROUP INC @ 0 44 PER SHARE (ID. 74144T-10-8)	830 000	0 44	5.20
12/30	Div Domest	MATERIALS SELECT SECTOR SPDR FUND @ 0 30349 PER SHARE (ID 81369Y-10-0)	1,970 000	0 303	7 88
12/31	Div Domest	M & T BANK CORP @ 0 70 PER SHARE (ID: 55261F-10-4)	685 000	0.70	9.50
12/31	Div Domest	THE TRAVELERS COMPANIES INC @ 0 55 PER SHARE (ID 89417E-10-9)	560 000	0 55	8 00
12/31	Div Domest	VENTAS INC @ 0 79 PER SHARE (ID 92276F-10-0)	1,555 000	0 79	3 45

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/31	Div Domest	ISHARES RUSSELL 2000 INDEX FUND @ 0 445013 PER SHARE (ID 464287-65-5)	900.000	0 445	400 51
Total Inflows & Outflows					**$27,462.18**

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/5 12/10	Sale FIFO	EBAY INC @ 54.7901 76,158.24 BROKERAGE 55 60 TAX &/OR SEC 1 68 MERRILL LYNCH PIERCE FENNER & SMIT (ID 278642-10-3)	(1,390 000)	54 749	76,100.96	(72,560 77)	3,241 08 L 299.11 S
12/8 12/11	Sale FIFO	NXP SEMICONDUCTORS NV @ 77 52 34,108.80 BROKERAGE 17 60 TAX &/OR SEC 75 MERRILL LYNCH PIERCE FENNER & SMIT (ID N6596X-10-9)	(440 000)	77 478	34,090.45	(11,603 53)	22,486 92 L
12/8 12/11	Sale FIFO	GENERAL MILLS INC @ 53 0377 42,430.16 BROKERAGE 32 00 TAX &/OR SEC .94 MERRILL LYNCH PIERCE FENNER & SMIT (ID: 370334-10-4)	(800 000)	52 997	42,397 22	(33,510.59)	8,624 33 L 262 30 S
12/9 12/12	Sale FIFO	NORDSTROM INC @ 74 6188 33,951.55 BROKERAGE 18 20 TAX &/OR SEC .75 MERRILL LYNCH PIERCE FENNER & SMIT (ID: 655664-10-0)	(455 000)	74.577	33,932 60	(26,943.50)	6,989 10 L
12/11 12/16	Sale FIFO	AT&T INC @ 32.6201 55,454 17 BROKERAGE 68 00 TAX &/OR SEC 1 23 MERRILL LYNCH PIERCE FENNER & SMIT (ID. 00206R-10-2)	(1,700 000)	32 579	55,384.94	(51,322.98)	4,418.69 L (356 73) S
12/11 12/16	Sale FIFO	MICROSOFT CORP @ 47 142 28,756.62 BROKERAGE 24 40 TAX &/OR SEC 64 MERRILL LYNCH PIERCE FENNER & SMIT (ID 594918-10-4)	(610.000)	47 101	28,731.58	(18,615 97)	10,115.61 L

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Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Ta	Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/26 12/31	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 5 575 1,917 80 BROKERAGE 13 76 TAX &/OR SEC 04 MERRILL LYNCH PIERCE FENNER & SMIT (ID 13057Q-10-7)	(344 000)	5 535	1,904 00	(2	14 00)	(490 61) L (119 39) S
Total Settled Sales/Maturities/Redemptions					**$272,541.75**	**($217,**	**1.34)**	**$55,385 12 L** **$85.29 S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/8 12/11	Purchase	DEERE & CO @ 89 9767 16 195 81 BROKERAGE 7 20 MERRILL LYNCH PIERCE FENNER & SMIT (ID 244199-10-5)	180 000	90.017	(16,203 01)
12/8 12/11	Purchase	EOG RESOURCES INC @ 88.7522 32,394 55 BROKERAGE 14 60 MERRILL LYNCH PIERCE FENNER & SMIT (ID 26875P-10-1)	365 000	88 792	(32,409 15)
12/8 12/11	Purchase	HALLIBURTON CO @ 39 5599 31,450 12 BROKERAGE 31 80 MERRILL LYNCH PIERCE FENNER & SMIT (ID 406216-10-1)	795 000	39 60	(31,481.92)
12/15 12/18	Purchase	BHP LTD SPONS ADR @ 45 00 18,450 00 BROKERAGE 16 40 MERRILL LYNCH PIERCE FENNER & SMIT (ID 088606-10-8)	410 000	45 04	(18,466 40)
Total Settled Securities Purchased					**($98,560.48)**

JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-ROANOKE ACCT W82646006
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

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J.P.Morgan

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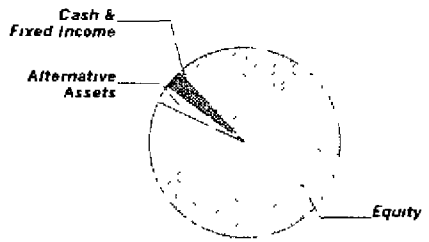
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	16,181,548 95	16,105,320 65	(76,228 30)	181,282.90	95%
Alternative Assets	382,110 36	382,774 24	663 88	23,520 32	2%
Cash & Fixed Income	400,579 37	554,303 77	153 724 40	55.43	3%
Market Value	**$16,964,238.68**	**$17,042,398.66**	**$78,159.98**	**$204,858.65**	**100%**
Accruals	13,106 17	14,508 18	1,402 01		
Market Value with Accruals	**$16,977,344.85**	**$17,056,906.84**	**$79,561.99**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**16,964,238.68**	**15,348,051.66**
Withdrawals & Fees		(141,433 20)
Securities Transferred In		338,863 32
Securities Transferred Out		(682,084 34)
Net Contributions/Withdrawals	**$0.00**	**($484,654.22)**
Income & Distributions	21,944.92	188,582 17
Change In Investment Value	56,215 06	1 990,419 05
Ending Market Value	**$17,042,398 66**	**$17,042,398.66**
Accruals	14,508 18	14 508.18
Market Value with Accruals	**$17,056,906.84**	**$17,056,906.84**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	19,858 55	169,883 00
Foreign Dividends	2,082.50	18,671.43
Interest Income	3 87	27 74
Taxable Income	**$21,944.92**	**$188,582.17**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		(35,583.20)
LT Realized Gain/Loss	17,239.36	362,057 32
Realized Gain/Loss	**$17,239.36**	**$326,474.12**

	To-Date Value
Unrealized Gain/Loss	**$6,948,072.01**

Cost Summary	Cost
Equity	9,267,240.62
Cash & Fixed Income	554,303 77
Total	**$9,821,544.39**

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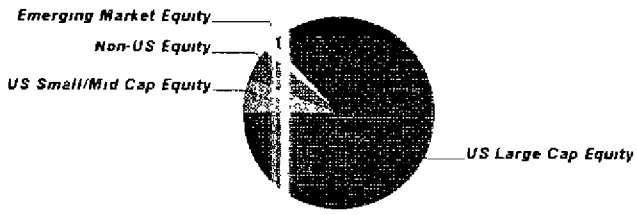
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	14,138 768 45	14 019,796 90	(118 971 55)	83%
US Small/Mid Cap Equity	815,101 00	981,428 00	166,327 00	6%
Non-US Equity	993,071 00	867 910 50	(125 160.50)	5%
Emerging Market Equity	234,608 50	236 185.25	1,576.75	1%
Total Value	**$16,181,548.95**	**$16,105,320.65**	**($76,228.30)**	**95%**

Market Value/Cost	Current Period Value
Market Value	16,105,320 65
Tax Cost	9 267,240 62
Unrealized Gain/Loss	6,838,080 03
Estimated Annual Income	181 282 90
Accrued Dividends	14 504 00
Yield	1 12%

Asset Categories



Equity as a percentage of yc portfolio - 95 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	45 02	4,800.000	216,096 00	130,510 73	85,585 27	4,608.00	2 13%
AMERICAN EXPRESS CO 025816-10-9 AXP	93.04	3,560 000	331,222 40	193,117 54	138,104.86	3,702 40	1 12%
AMGEN INC 031162-10-0 AMGN	159 29	3,700 000	589,373.00	215,147.64	374,225 36	11,692 00	1 98%
BANK OF AMERICA CORP 060505-10-4 BAC	17 89	19,200 000	343,488.00	236,806 48	106,681 52	3,840.00	1.12%
BOEING CO 097023-10-5 BA	129 98	2,610.000	339.247.80	116,665 12	222,582.68	9,500 40	2 80%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59.03	5,600.000	330,568 00	182,224 00	148,344.00	8,288 00 2,072.00	2 51%
BUFFALO WILD WINGS INC 119848-10-9 BWLD	180 38	2,460 000	443,734 80	256,969.24	186,765 56		
CATERPILLAR INC 149123-10-1 CAT	91.53	3,180.000	291,065 40	296.151.77	(5,086.37)	8,904.00	3 06%
CITIGROUP INC NEW 172967-42-4 C	54 11	5,135.000	277,854.85	188,407 64	89.447.21	205 40	0.07%
COCA-COLA CO 191216-10-0 KO	42 22	3,700.000	156,214 00	80,822 43	75,391 57	4,514 00	2 89%
DANAHER CORP 235851-10-2 DHR	85 71	3,750.000	321,412.50	154,868 06	166,544 44	1,500.00 375 00	0 47%
DEVON ENERGY CORP 25179M-10-3 DVN	61.21	4,700 000	287,687 00	347,651.88	(59,964 88)	4,512 00	1 57%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73 94	3,850 000	284,669 00	185.655 00	99,014 00	7,238.00	2 54%
E M C CORP MASS 268648-10-2 EMC	29.74	9,750.000	289,965 00	165,659.10	124 305.90	4,485 00 1,121 25	1 55%
EBAY INC 278642-10-3 EBAY	56.12	4,700 000	263,764 00	221,243 81	42,520 19		
EOG RESOURCES INC 26875P-10-1 EOG	92 07	4,700 000	432,729 00	303,802 21	128,926 79	3,149 00	0 73%
FACEBOOK INC-A 30303M-10-2 FB	78 02	5 300 000	413.506 00	189,943 89	223,562 11		
GILEAD SCIENCES INC 375558-10-3 GILD	94 26	3,900 000	367.614 00	80,697 43	286,916 57		
HAIN CELESTIAL GROUP INC 405217-10-0 HAIN	58 29	10,000 000	582,900.00	179,695 74	403,204 26		
HEXCEL CORP 428291-10-8 HXL	41 49	11,850 000	491,656 50	272,018 31	219,638 19		
HOME DEPOT INC 437076-10-2 HD	104 97	5,025 000	527,474 25	142,530 08	384,944 17	9,447 00	1.79%
JP MORGAN CHASE & CO 46625H-10-0 JPM	62 58	3,175 000	198,691 50	105,478 00	93,213 50	5,080 00	2.56%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86 16	8,850 000	762,516 00	136,394 52	626,121 48	5,664 00	0 74%
NUANCE COMMUNICATIONS INC 67020Y-10-0 NUAN	14 27	6,600 000	94,182 00	176,626 56	(82,444.56)		
NUCOR CORP 670346-10-5 NUE	49 05	3,700.000	181,485 00	170,988 83	10,496 17	5,513 00 1,378 25	3 04%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
ORACLE CORP 68389X-10-5 ORCL	44 97	7,500.000	337,275.00	243,629.02	93,645.98	3,600.00	1.07%
PAREXEL INTERNATIONAL CORP 699462-10-7 PRXL	55 56	8,810.000	489.483 60	377,905.53	111.578 07		
PHARMACYCLICS INC 716933-10-6 PCYC	122 26	1,705 000	208,453 30	156,936.72	51,516 58		
QUALCOMM INC 747525-10-3 QCOM	74 33	3,200.000	237,856 00	137,415.17	100,440.83	5,376.00	2 26%
SCHLUMBERGER LTD 806857-10-8 SLB	85 41	3,775.000	322,422.75	293,917.85	28,504 90	6,040 00 1,910.00	1 87%
SKYWORKS SOLUTIONS INC 83088M-10-2 SWKS	72.71	8,100 000	588,951.00	139.273.00	449,678 00	4,212.00	0 72%
STARBUCKS CORP 855244-10-9 SBUX	82.05	4,225 000	346,661.25	326,272.95	20,388.30	5,408 00	1.56%
TARGET CORP 87612E-10-6 TGT	75.91	3,590 000	272,516.90	254,529 92	17,986.98	7,467 20	2 74%
URBAN OUTFITTERS INC 917047-10-2 URBN	35.13	6,750 000	237,127.50	245,441 78	(8,314.28)		
VERINT SYSTEMS INC 92343X-10-0 VRNT	58.28	11,345.000	661,186.60	112,760 45	548,426 15		
WALT DISNEY CO 254687-10-6 DIS	94 19	6,650 000	626,363.50	217,851 90	408,511.60	7,647 50 7,647 50	1.22%
WELLS FARGO & CO 949746-10-1 WFC	54 82	4,350 000	238.467 00	132,506.89	105,960.11	6,090 00	2 55%
WILLIAMS COMPANIES INC 969457-10-0 WMB	44 94	7,700 000	346.038 00	237,017.73	109.020.27	17,556 00	5.07%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est	Annual Inc / Accrued Div	Yield
US Large Cap Equity								
XILINX CORP 983919-10-1 XLNX	43 29	6,650 000	287,878 50	182,261 97	105,616 53		7 714.00	2 68%
Total US Large Cap Equity			**$14,019,796.90**	**$7,787,796.89**	**$6,232,000.01**		**$172.952.90** **$14.504.00**	**1.23%**
US Small/Mid Cap Equity								
BIOSCRIP INC 09069N-10-8 BIOS	6.99	23.600 000	164.964 00	254 662 28	(89,698 28)			
BOTTOMLINE TECHNOLOGIES DEL INC 101388-10-6 EPAY	25 28	7,975 000	201.608 00	135,327 92	66,280 08			
DERMA SCIENCES INC COM PAR $ 01 249827-50-2 DSCI	9.31	23.600 000	219.716 00	223,421 08	(3,705 08)			
INTERACTIVE INTELLIGENCE GROUP, INC 45841V-10-9 ININ	47 90	5,600.000	268,240 00	148,129 29	120,110 71			
LIVEPERSON INC 538146-10-1 LPSN	14 10	9,000 000	126.900 00	114,150 60	12,749 40			
Total US Small/Mid Cap Equity			**$981,428.00**	**$875,691.17**	**$105,736.83**		**$0.00**	**0.00%**
Non-US Equity								
ALKERMES PLC SHS G01767-10-5 ALKS	58 56	11.800 000	691.008 00	226,674 26	464,333 74			

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
WEATHERFORD INTL LTD G48833-10-0 WFT	11 45	15,450 000	176,902.50	230,508 61	(53,606.11)		
Total Non-US Equity			**$867,910.50**	**$457,182.87**	**$410,727.63**	**$0.00**	**0.00%**
Emerging Market Equity							
LYONDELLBASELL INDUSTRIES AF SCA N53745-10-0 LYB	79 39	2,975.000	236,185 25	146,569.69	89,615.56	8,330 00	3 53%

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Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	382,110.36	382,774.24	663 88	2%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
GEO GROUP INC NEW REIT 36162J-10-6 GEO	9,484 00	272,782 26		382,774 24	23,520.32	6 14%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	400,579 37	554,303 77	153,724.40	3%

Market Value/Cost	Current Period Value
Market Value	554,303 77
Tax Cost	554,303 77
Estimated Annual Income	55.43
Accrued Interest	4.18
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	554,303 77	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	554,303 77	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	554,303 77	554,303 77	554,303 77		55 43 4 18	0 01% [1]

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**400,579.37**	--
INFLOWS		
Income	21,944 92	188,582.17
Total Inflows	**$21,944.92**	**$188,582.17**
OUTFLOWS **		
Withdrawals		(124,906 00)
Fees & Commissions		(16,014 68)
Tax Payments		(512.52)
Total Outflows	**$0.00**	**($141,433.20)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	228,303 48	1,697,913 32
Settled Securities Purchased	(96,524 00)	(1,391,751 70)
Total Trade Activity	**$131.779.48**	**$306,161.62**
Ending Cash Balance	**$554,303.77**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		338,863 32
Securities Transferred Out		(682,084 34)

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
12/1	Div Domest	WELLS FARGO & CO @ 0 35 PER SHARE (ID 949746-10-1)	4,350 000	0 35	1,5 2.50
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $474 597 72 AS OF 12/01/14			3 87
12/5	Div Domest	BOEING CO @ 0 73 PER SHARE (ID 097023-10-5)	2,610 000	0 73	1,9 5 30
12/5	Div Domest	AMGEN INC @ 0 61 PER SHARE (ID 031162-10-0)	3,700 000	0 61	2,2 7 00
12/8	Foreign Dividend	LYONDELLBASELL INDUSTRIES AF SCA @ 0 70 PER SHARE (ID N53745-10-0)	2,975 000	0.70	2,0 2 50
12/11	Div Domest	SKYWORKS SOLUTIONS INC @ 0 13 PER SHARE (ID 83088M-10-2)	8,100 000	0.13	1,0 3 00
12/12	Div Domest	E I DU PONT DE NEMOURS & CO @ 0 47 PER SHARE (ID 263534-10-9)	3,850 000	0.47	1,8 9 50
12/15	Div Domest	COCA-COLA CO @ 0.305 PER SHARE (ID 191216-10-0)	3,700 000	0 305	1, 8 50
12/18	Div Domest	QUALCOMM INC @ 0 42 PER SHARE (ID 747525-10-3)	3,200.000	0 42	1,3 4 00
12/18	Div Domest	HOME DEPOT INC @ 0 47 PER SHARE (ID 437076-10-2)	5,025.000	0 47	2,3 1 75
12/26	Div Domest	BANK OF AMERICA CORP @ 0 05 PER SHARE (ID 060505-10-4)	19,200 000	0 05	9 0 00
12/29	Div Domest	WILLIAMS COMPANIES INC @ 0 57 PER SHARE (ID 969457-10-0)	7 700.000	0 57	4,3 9 00
12/30	Stock Split	HAIN CELESTIAL GROUP INC 2 FOR 1 STOCK SPLIT (ID 405217-10-0)	5,000.000 0 00		

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
12/31	Div Domest	DEVON ENERGY CORP @ 0 24 PER SHARE (ID 25179M-10-3)	4,700.000	0.24	1,128 00
Total Inflows & Outflows					**$21,944.92**

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/4 / 12/9	Sale / FIFO	CANADIAN NATURAL RESOURCES LTD @ 33.3073 141,556 03 BROKERAGE 212 50 TAX &/OR SEC 3.13 DEUTSCHE BANC ALEX BROWN INC (ID 136385-10-1)	(4,250.000)	33.257	141,340.40	(139,228.72)	2,111.68 L
12/4 / 12/9	Sale / FIFO	SCHLUMBERGER LTD @ 87 015 87,015 00 BROKERAGE 50.00 TAX &/OR SEC 1.92 DEUTSCHE BANC ALEX BROWN INC (ID. 806857-10-8)	(1,000.000)	86.963	86,963.08	(71,835 40)	15,127.68 L
Total Settled Sales/Maturities/Redemptions					**$228,303.48**	**($211,064.12)**	**$17,239.36** L

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 / 12/4	Purchase	DERMA SCIENCES INC COM PAR $.01 @ 8 15 96,170 00 BROKERAGE 354.00 JPMORGAN CLEARING CORP (ID: 249827-50-2)	11,800 000	8.18	(96,524 00)

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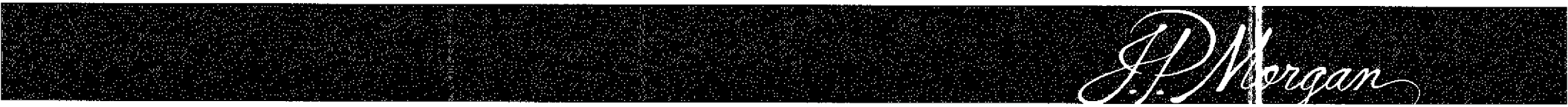

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JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN-NORTHERN TRUST ACCT. W94029001
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J.P Morgan account(s)

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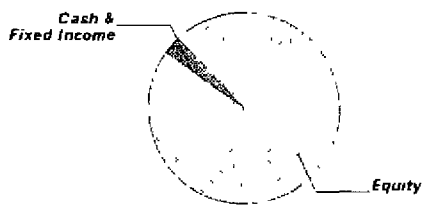
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	8,149,614.20	8,001,645.11	(147,969.09)	207,107.14	97%
Cash & Fixed Income	195,044.42	283,471.12	88,426.70	28.34	3%
Market Value	**$8,344,658.62**	**$8,285,116.23**	**($59,542.39)**	**$207,135.48**	**100%**
Accruals	24,763.57	12,529.05	(12,234.52)		
Market Value with Accruals	**$8,369,422.19**	**$8,297,645.28**	**($71,776.91)**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**8,344,658.62**	**7,914,910.25**
Withdrawals & Fees	(29.38)	(62,460.90)
Securities Transferred In		89,335.14
Securities Transferred Out		(157,482.00)
Net Contributions/Withdrawals	**($29.38)**	**($130,607.76)**
Income & Distributions	26,743.34	275,913.26
Change in Investment Value	(86,256.35)	224,900.48
Ending Market Value	**$8,285,116.23**	**$8,285,116.23**
Accruals	12,529.05	12,529.05
Market Value with Accruals	**$8,297,645.28**	**$8,297,645.28**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	21,206.05	161,052 20
Foreign Dividends	5,535 58	114,814.23
Interest Income	1.71	46 83
Taxable Income	**$26,743.34**	**$275,913.26**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(80 47)	(889 04)
LT Realized Gain/Loss	(16,575 54)	(13,209.57)
Realized Gain/Loss	**($16,656.01)**	**($14,098.61)**

	To-Date Value
Unrealized Gain/Loss	**$2,407,528.10**

Cost Summary	Cost
Equity	5,594,117 01
Cash & Fixed Income	283.471.12
Total	**$5,877,588.13**

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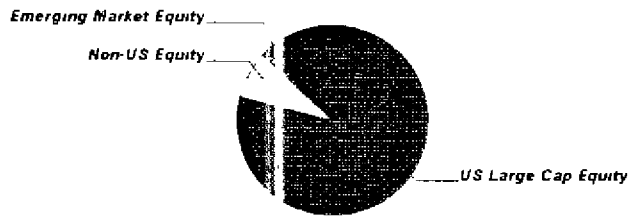
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	7,341,372.69	7,232,458 13	(108,914 56)	88%
Non-US Equity	671,933 45	651,433 47	(20,499 98)	8%
Emerging Market Equity	136,308 06	117,753 51	(18,554 55)	1%
Total Value	**$8,149,614.20**	**$8,001,645.11**	**($147,969.09)**	**97%**

Market Value/Cost	Current Period Value
Market Value	8 001 645 11
Tax Cost	5,594,117 01
Unrealized Gain/Loss	2 407 528 10
Estimated Annual Income	207,107 14
Accrued Dividends	12,527 03
Yield	2 58%

Asset Categories



Equity as a percentage of yot portfolio - 97 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	45.02	1,469 000	66,134.38	35,994 96	30,139.42	1,410 24	2.13%
ALLSTATE CORP 020002-10-1 ALL	70 25	3,427 000	240,746.75	81,797.69	158,949.06	3,838 24 959.56	1 59%
APACHE CORP 037411-10-5 APA	62.67	1,947 000	122,018.49	156,777 79	(34,759 30)	1,947 00	1.60%
AT&T INC 00206R-10-2 T	33 59	4,337 000	145,679 83	129,101.79	16,578 04	8,153 56	5 60%
BAKER HUGHES INC 057224-10-7 BHI	56.07	3,360.000	188,395 20	137,505.43	50,889.77	2,284.80	1.21%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	40.57	4,090.000	165,931 30	108,754 74	57,176.56	2,781.20	1.68%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	73.29	1,988 000	145,700.52	142,219 93	3,480 59	4,135 04 1,033 76	2 84%
BLACKROCK INC 09247X-10-1 BLK	357.56	493.000	176,277.08	79,456 58	96,820 50	3,805 96	2.16%
BOEING CO 097023-10-5 BA	129 98	1,292.000	167,934 16	72,094.14	95,840 02	4,702.88	2 80%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	82.55	1,610 000	132,905 50	117,136.69	15,768.81	1,932.00	1 45%
CARNIVAL CORPORATION 143658-30-0 CCL	45.33	4,752 000	215,408.16	162,156 80	53,251.36	4,752.00	2.21%
CHEVRON CORP 166764-10-0 CVX	112.18	1,576.000	176,795.68	105,202 41	71,593.27	6,745 28	3.82%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CISCO SYSTEMS INC 17275R-10-2 CSCO	27 82	6,950 000	193,314 25	113,462 30	79,851 95	5,282.00	2 73%
CONAGRA FOODS INC 205887-10-2 CAG	36 28	4,183 000	151,759 24	139,283 98	12,475 26	4,183.00	2 76%
DOW CHEMICAL CO 260543-10-3 DOW	45 61	3,210 000	146,408.10	75,070 69	71,337 41	5,392 80 1,348 20	3 68%
E M C CORP MASS 268648-10-2 EMC	29.74	4,846 000	144,120 04	116,920 19	27,199 85	2,229 16 557.29	1 55%
EXXON MOBIL CORP 30231G-10-2 XOM	92 45	2,000.000	184,900 00	137,550 08	47,349 92	5,520 00	2 99%
FREEPORT-MCMORAN INC CL B 35671D-85-7 FCX	23 36	4,483 000	104,722 88	150,591 20	(45,868 32)	5,603 75	5.35%
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	6,885 000	173,983 95	117,589 26	56,394 69	6,334 20 1,583 55	3.64%
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	193 83	1,291 000	250 234 53	132,836 12	117,398 41	3,098 40	1.24%
INTEL CORP 458140-10-0 INTC	36.29	7,592 000	275,513 68	151,602 16	123,911 52	6,832 80	2 48%
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	1,949 000	203,806 93	124,590 13	79,216 80	5 457.20	2 68%
JOHNSON CONTROLS INC 478366-10-7 JCI	48 34	2,444 000	118,142 96	69,449.43	48,693 53	2,541.76 635 44	2 15%
JP MORGAN CHASE & CO 46625H-10-0 JPM	62.58	3,810 000	238,429 80	170,217 42	68,212 38	6 096 00	2 56%
MEDTRONIC INC 585055-10-6 MDT	72 20	2,860 000	206,492 00	89,673 47	116,818 53	3,489 20 872.30	1 69%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
MERCK AND CO INC 58933Y-10-5 MRK	56.79	2,771 000	157,365 09	97,812.35	59,552 74	4,987 80 1,246.95	3 17%
METLIFE INC 59156R-10-8 MET	54.09	4,280 000	231,505.20	141,473.08	90,032.12	5,992.00	2.59%
MICROSOFT CORP 594918-10-4 MSFT	46 45	3,115 000	144,691.75	67,988 94	76,702.81	3,862 60	2.67%
MURPHY OIL CORP 626717-10-2 MUR	50 52	1,899 000	95,937 48	125,951 55	(30,014.07)	2,658 60	2.77%
NATIONAL-OILWELL VARCO INC 637071-10-1 NOV	65 53	2,464.000	161,465 92	181.481 48	(20,015.56)	4,533 76	2 81%
NORTHROP GRUMMAN CORP 666807-10-2 NOC	147 39	855.000	126,018 45	72,298 88	53,719 57	2,394 00	1 90%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80.61	1,006.000	81,093.66	84.747.74	(3,654.08)	2,897.28 724.32	3 57%
OMNICOM GROUP INC 681919-10-6 OMC	77 47	1,835.000	142,157 45	126,679.28	15,478 17	3,670.00 917.50	2 58%
PEPSICO INC 713448-10-8 PEP	94.56	1,270 000	120,091 20	84,451 22	35,639 98	3,327.40 831 85	2.77%
PETSMART INC 716768-10-6 PETM	81 30	2,353 000	191,287 14	163,738 69	27,548.45	1,835 34	0.96%
PFIZER INC 717081-10-3 PFE	31 15	6,682 000	208,144.30	141,254.26	66,890.04	7,483.84	3 60%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	81 45	1,025 000	83,486 25	46,058 25	37,428 00	4,100.00 1,025 00	4.91%
PNC FINANCIAL SERVICES GROUP INC 693475-10-5 PNC	91 23	1,069 000	97,524.87	59,120.10	38,404.77	2,052 48	2.10%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es. / Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	90 46	2,650 000	239,719.00	147,148 58	92,570 42	6,148 00	2 56%
SCHLUMBERGER LTD 806857-10-8 SLB	85.41	1,845.000	157,581 45	82,944 53	74,636 92	2,952 00 738 00	1 87%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	101 09	1,709 000	172,762 81	105,241 68	67,521 13	2,563 50	1 48%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46 78	2,525.000	118,119 50	124,657 43	(6,537.93)	5,555 00	4.70%
WELLS FARGO & CO 949746-10-1 WFC	54 82	4,760 000	260,943 20	127,983 58	132,959 62	6,664 00	2 55%
3M CO 88579Y-10-1 MMM	164 32	650.000	106,808 00	57,549 70	49 258.30	2,665 00	2 50%
Total US Large Cap Equity			**$7,232,458 13**	**$4,955,616.70**	**$2,276,841.43**	**184,891.07** **$12,473.72**	**2.56%**
Non-US Equity							
BP PLC SPONS ADR 055622-10-4 BP	38 12	3,623 000	138,108 76	152,730 36	(14,621.60)	8,695.20	6 30%
INVESCO LTD G491BT-10-8 IVZ	39 52	4,081 000	161,281.12	80,386 15	80,894 97	4,081.00	2 53%
PARTNERRE LTD G6852T-10-5 PRE	114 13	1,643 000	187,515.59	150,527 93	36 987.66	4,403.24	2 35%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
Non-US Equity							
SIEMENS A G SPONS ADR 826197-50-1 SIEG Y	112 00	1,469 000	164,528.00	144,910.67	19,617 33	4,384 96	2.67%
Total Non-US Equity			**$651,433.47**	**$528,555.11**	**$122,878.36**	**$21,564.40**	**3.31%**
Emerging Market Equity							
ITAU UNIBANCO HOLDING S.A, ADR 465562-10-6 ITUB NA /P-2	13.01	9,051 000	117,753 51	109,945.20	7,808.31	651.67 53 31	0 55%

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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	195,044 42	283,471 12	88,426 70	3%

Market Value/Cost	Current Period Value
Market Value	283,471 12
Tax Cost	283 471 12
Estimated Annual Income	28 34
Accrued Interest	2.02
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	283,471 12	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	283,471 12	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called or paid in full before their stated maturity

Note [1] *This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest* is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	283,471.12	283,471 12	283,471.12		28 34 2.02	0 01% [1]

000576 0096 of 0114 NSP00MN6 XL NYNNNYNN

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Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**195,044.42**	--
INFLOWS		
Income	26,743.34	275,913.26
Total Inflows	**$26,743.34**	**$275,913.26**
OUTFLOWS **		
Withdrawals	(29.38)	(52,241.02)
Fees & Commissions		(8,095.30)
Tax Payments		(2,124.58)
Total Outflows	**($29.38)**	**($62,460.90)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	61,712.74	619,406.26
Settled Securities Purchased		(1,201,293.34)
Total Trade Activity	**$61,712.74**	**($581,887.08)**
Ending Cash Balance	**$283,471.12**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		89,335.14
Securities Transferred Out		(157,482.00)

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/1	Div Domest	INTEL CORP @ 0.225 PER SHARE (ID 458140-10-0)	7,592.000	0 225	1,708 20
12/1	Div Domest	WELLS FARGO & CO @ 0.35 PER SHARE (ID: 949746-10-1)	4,760 000	0.35	1,666.00
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $209,997.83 AS OF 12/01/14			1 71
12/1	Div Domest	MURPHY OIL CORP @ 0 35 PER SHARE (ID 626717-10-2)	1,899 000	0.35	664 65
12/1	Foreign Dividend	PARTNERRE LTD @ 0 67 PER SHARE (ID G6852T-10-5)	1,643 000	0.67	1,100.81
12/2	Div Domest	CONAGRA FOODS INC @ 0.25 PER SHARE (ID· 205887-10-2)	3,051 000	0 25	762 75
12/2	Div Domest	PFIZER INC @ 0.26 PER SHARE (ID 717081-10-3)	6,682 000	0 26	1,737 32
12/5	Div Domest	BOEING CO @ 0 73 PER SHARE (ID 097023-10-5)	1,292.000	0 73	943 16
12/5	Foreign Dividend	INVESCO LTD @ 0.25 PER SHARE (ID G491BT-10-8)	4,081.000	0 25	1,020 25
12/9	Div Domest	JOHNSON & JOHNSON @ 0.70 PER SHARE (ID 478160-10-4)	1,949.000	0.70	1,364 30
12/10	Div Domest	EXXON MOBIL CORP @ 0.69 PER SHARE (ID 30231G-10-2)	2,000 000	0.69	1,380 00
12/10	Div Domest	CHEVRON CORP @ 1 07 PER SHARE (ID: 166764-10-0)	1,576 000	1 07	1,686 32
12/10	Div Domest	TARGET CORP @ 0.52 PER SHARE (ID 87612E-10-6)	1,227 000	0.52	638.04
12/11	Foreign Dividend	ITAU UNIBANCO HOLDING S.A, ADR @ 0 005825 PER SHARE (ID: 465562-10-6)	9,051 000	0.006	52 72

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/11	Div Domest	MICROSOFT CORP @ 0 31 PER SHARE (ID 594918-10-4)	3,115 000	0 31	3 65 65
12/12	Div Domest	METLIFE INC @ 0.35 PER SHARE (ID 59156R-10-8)	4,280 000	0 35	1,4 8.00
12/12	Foreign Dividend	CARNIVAL CORPORATION @ 0 25 PER SHARE (ID: 143658-30-0)	4,752 000	0 25	1,1 8.00
12/12	Div Domest	3M CO @ 0 855 PER SHARE (ID 88579Y-10-1)	650 000	0.855	5 5 75
12/16	Div Domest	UNITEDHEALTH GROUP INC @ 0 375 PER SHARE (ID: 91324P-10-2)	1,709 000	0.375	3 0 88
12/17	Div Domest	NORTHROP GRUMMAN CORP @ 0 70 PER SHARE (ID 666807-10-2)	855.000	0 70	5 8.50
12/18	Div Domest	PRUDENTIAL FINANCIAL INC @ 0 58 PER SHARE (ID 744320-10-2)	2,650 000	0 58	1,5 7.00
12/19	Foreign Dividend	BP PLC SPONS ADR @ 0 60 PER SHARE (ID 055622-10-4)	3,623 000	0 60	2,1 3 80
12/19	Div Domest	NATIONAL-OILWELL VARCO INC @ 0 46 PER SHARE (ID 637071-10-1)	2,464 000	0.46	1,1 3 44
12/23	Div Domest	BLACKROCK INC @ 1 93 PER SHARE (ID 09247X-10-1)	493 000	1 93	9 1 49
12/30	Div Domest	GOLDMAN SACHS GROUP INC @ 0.60 PER SHARE (ID 38141G-10-4)	1,291 000	0 60	7 4 60
Total Income					**$26,7 3.34**

Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Miscellaneous Credits				
12/1	Receipt of Assets	CALIFORNIA RESOURCES COR-W/I SPIN-OFF - HOLDERS RECEIVE 0 40 OF A SHARE FOR EACH SHARE OF OCCIDENTAL PETROLEUM CORPORATION, CUSIP 674599105, HELD. (ID: 13057Q-10-7)	402.000 0 00	

Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Withdrawals				
12/24	Expenses	SIEMENS A G SPONS ADR 0.02 DEPOSITORY FEE FOR 07/03/14 RECORD DATE HOLDERS AS OF 12/18/14 (ID: 826197-50-1)		(29.38)

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TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Ta	Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/12 12/17	Sale FIFO	CALIFORNIA RESOURCES COR-W/I @ 5 77 2,319 54 BROKERAGE 12 06 TAX &/OR SEC 06 CREDIT SUISSE FIRST BOSTON LLC (ID 13057Q-10-7)	(402 000)	5 74	2,307 42	(3	30 10)	(713 96) L (38 70) S
12/17 12/22	Sale FIFO	ADT CORPORATION @ 31 7123 59,460 56 BROKERAGE 56.25 TAX &/OR SEC 1.32 UBS SECURITIES LLC (ID 00101J-10-6)	(1,875 000)	31 682	59,402 99	(75,	08 65)	(15,863 89) L (41 77) S
12/30 12/30	Cash In Lieu	CALIFORNIA RESOURCES COR-W/I CASH IN LIEU OF FRACTIONAL SHARE (ID 13057Q-10-7)			2 33			2 33 L
Total Settled Sales/Maturities/Redemptions					**$61,712.74**	**($78,**	**8.75)**	**($16,575.54) L** **($80.47) S**

JPMorgan Chase Bank, N.A.
205 Royal Palm Way, Palm Beach, FL 33480

MARY ALICE FORTIN FDN - DVM ACCT. W73030004
For the Period 12/1/14 to 12/31/14

Asset Account

J.P. Morgan Team		
Hillary Matchett	Banker	561/838-4610
Matthew Mayer	Client Service Team	800/969-2804
Michael Hall	Client Service Team	
James LaBrie	Client Service Team	
Anas Shraim	Client Service Team	
Online access	**www.jpmorganonline.com**	

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Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

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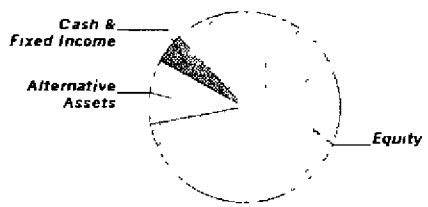
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,860,169 27	5,000,973 01	140,803 74	91,007 50	84%
Alternative Assets	619,771.02	621,172 79	1,401 77	39,598 90	11%
Cash & Fixed Income	336,737 60	273,099.42	(63,638 18)	27.30	5%
Market Value	**$5,816,677.89**	**$5,895,245.22**	**$78,567.33**	**$130,633.70**	**100%**
Accruals	10,382 23	9,241 76	(1,140 47)		
Market Value with Accruals	**$5,827,060 12**	**$5,904,486.98**	**$77,426.86**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**5,816,677.89**	**5,653,047.21**
Withdrawals & Fees	(36.02)	(72,907 95)
Securities Transferred In		100,199.52
Securities Transferred Out		(98,950.14)
Net Contributions/Withdrawals	**($36.02)**	**($71,658.57)**
Income & Distributions	13,829 46	121,671.24
Change In Investment Value	64,773 89	192,185.34
Ending Market Value	**$5,895,245.22**	**$5,895,245.22**
Accruals	9,241.76	9,241 76
Market Value with Accruals	**$5,904,486.98**	**$5,904,486.98**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	11,254 14	104,286.82
Foreign Dividends	2,572 81	16,697.31
Interest Income	2.51	23 59
Taxable Income	**$13,829.46**	**$121,007.72**
Partnership/Alt Asset Distributions		663.52
Other Income & Receipts		**$663.52**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	3,916 54	67,040.55
LT Realized Gain/Loss	3,148 30	482,350 46
Realized Gain/Loss	**$7,064.84**	**$549,391.01**

	To-Date Value
Unrealized Gain/Loss	**$1,170,978.38**

Cost Summary	Cost
Equity	3,918,072 95
Cash & Fixed Income	273,099.42
Total	**$4,191,172.37**

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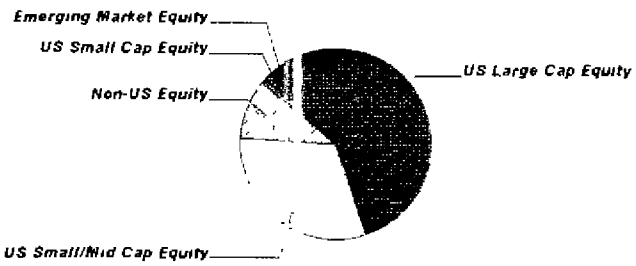
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,747 325.27	2,936,202 79	188,877 52	48%
US Small Cap Equity	17,398 35	15,239 70	(2,158 65)	1%
US Small/Mid Cap Equity	1,541,669.67	1,504,542 62	(37,127.05)	26%
Non-US Equity	501 604 18	491,893 50	(9,710 68)	8%
Emerging Market Equity	52,171 80	53,094 40	922 60	1%
Total Value	**$4,860,169.27**	**$5,000,973.01**	**$140,803.74**	**84%**

Market Value/Cost	Current Period Value
Market Value	5,000 973 01
Tax Cost	3,918 072.95
Unrealized Gain/Loss	1,061 017 18
Estimated Annual Income	91,007 50
Accrued Dividends	4,568.64
Yield	1.81%

Asset Categories



Equity as a percentage of you portfolio - 84 %

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
AARON RENTS INC CL A 002535-30-0 AAN	30 57	2,250.000	68,782.50	62,352.69	6,429.81	207.00 51.75	0.30%
ALLIANT TECHSYSTEMS INC 018804-10-4 ATK	116 25	525 000	61,031.25	32,915 18	28,116 07	672 00	1.10%
ARRIS GROUP INC 04270V-10-6 ARRS	30.19	1,481 000	44,711.39	17,361 41	27,349 98		
ASSOCIATED BANC CORP 045487-10-5 ASB	18.63	4,450 000	82,903 50	61,658 10	21,245 40	1,780.00	2 15%
BARNES GROUP INC 067806-10-9 B	37.01	1,827 000	67,617 27	46,062 11	21,555.16	876 96	1.30%
BIG LOTS INC 089302-10-3 BIG	40 02	710 000	28,414 20	25,998.80	2,415 40	482.80	1.70%
BRINKER INTERNATIONAL INC 109641-10-0 EAT	58 69	1,570 000	92,143 30	33,937 11	58,206 19	1,758 40	1.91%
BROCADE COMMUNICATIONS SYSTEMS INC 111621-30-6 BRCD	11 84	6,155.000	72,875 20	36,750.77	36,124 43	861.70 215.43	1.18%
CABOT CORP 127055-10-1 CBT	43 86	1,148.000	50,351 28	40,934.37	9,416 91	1,010 24	2 01%
CHARLES RIVER LABORATORIES INTERNATIONAL INC 159864-10-7 CRL	63.64	753.000	47,920 92	27,468.61	20,452 31		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
COOPER TIRE & RUBBER CO 216831-10-7 CTB	34 65	1.600 000	55,440 00	40,844 42	14,595 58	672 00	1.21%
CRANE CO 224399-10-5 CR	58 70	915 000	53,710 50	36,567 53	17,142 97	1,207 80	2.25%
CST BRANDS, INC. 12646R-10-5 CST	43.61	760 000	33,143 60	23,662 44	9,481 16	190 00 47.50	0 57%
DENBURY RES INC 247916-20-8 DNR	8 13	3,520 000	28 617 60	22,922 48	5,695.12	880 00	3.08%
DST SYSTEMS INC DEL 233326-10-7 DST	94 15	640 000	60,256 00	30,560 04	29,695 96	768 00	1 27%
EMCOR GROUP INC 29084Q-10-0 EME	44 49	790 000	35,147.10	22,908 50	12,238 60	252.80	0.72%
ENERSYS INC 29275Y-10-2 ENS	61 72	660 000	40,735 20	19,990 44	20,744 76	462 00	1 13%
FEDERATED INVESTORS INC CL B 314211-10-3 FII	32.93	914.000	30,098 02	16,741 76	13,356 26	914 00	3.04%
FIRST HORIZON NATIONAL CORPORATION 320517-10-5 FHN	13 58	5,300 000	71 974 00	54,601 25	17,372 75	1,060 00 265 00	1 47%
FIRST NIAGARA FINANCIAL GROUP 33582V-10-8 FNFG	8 43	8,107 000	68,342 01	65,728 50	2,613 51	2,594 24	3.80%
FIRSTMERIT CORP 337915-10-2 FMER	18.89	3,232 000	61,052 48	55,482 39	5,570 09	2,068 48	3 39%
FULTON FINANCIAL CORP PA 360271-10-0 FULT	12.36	4,985 000	61,614 60	52,214 27	9,400 33	1,595.20 398 80	2 59%
HANCOCK HOLDING CO 410120-10-9 HBHC	30 70	1,980 000	60 786.00	63,319 20	(2,533 20)	1,900 80	3.13%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
HANOVER INSURANCE GROUP INC 410867-10-5 THG	71 32	1,155.000	82,374 60	51,997 77	30,376.83	1,894 20	2.30%
HILL-ROM HOLDINGS, INC 431475-10-2 HRC	45 62	1,556.000	70,984 72	49,101.84 **	N/A	949.16	1 34%
HILLENBRAND INC 431571-10-8 HI	34 50	928 000	32,016.00	19,207.29	12,808 71	742.40	2 32%
IDACORP INC 451107-10-6 IDA	66.19	1.290 000	85,385.10	45,566.44	39,818 66	2,425.20	2 84%
INGRAM MICRO INC 457153-10-4 IM	27.64	2,267.000	62,659 88	42,187 62	20,472 26		
JANUS CAP GROUP INC 47102X-10-5 JNS	16 13	1,930.000	31,130 90	19,222 66	11 908.24	617 60	1.98%
JOHN WILEY & SONS INC CL A 968223-20-6 JW A	59.24	624.000	36,965 76	29,423.28	7,542.48	723 84 180.96	1.96%
LIFE TIME FITNESS INC 53217R-20-7 LTM	56 62	1,210.000	68,510.20	53.397.14	15,113 06		
MENTOR GRAPHICS CORP 587200-10-6 MENT	21 92	3,025 000	66,308.00	52,294.37	14,013 63	605.00 151.25	0 91%
MEREDITH CORP 589433-10-1 MDP	54.32	1,273 000	69,149.36	45,362 11	23,787.25	2,202.29	3 18%
MICROSEMI CORP 595137-10-0 MSCC	28 38	3,170 000	89,964 60	60,856.67	29,107.93		
OWENS & MINOR INC HOLDING CO 690732-10-2 OMI	35 11	1,679.000	58,949 69	49,528.60	9,421 09	1,679 00	2.85%
OWENS CORNING INC 690742-10-1 OC	35 81	925.000	33,124.25	27,238.11	5,886 14	592 00 148.00	1.79%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
PLANTRONICS INC NEW 727493-10-8 PLT	53 02	1,480 000	78,469 60	44,448 08	34,021 52	888 00	1 13%
PORTLAND GEN ELEC CO 736508-84-7 POR	37 83	2,097 000	79,329 51	51,803 44	27,526 07	2,348 64 587 16	2 96%
PROSPERITY BANCSHARES INC 743606-10-5 PB	55 36	806 000	44,620.16	32,074 46	12,545 70	878.54 219.64	1 97%
PROTECTIVE LIFE CORP 743674-10-3 PL	69.65	1,437 000	100,087 05	32,016 54	68,070.51	1,379 52	1 38%
R R DONNELLEY & SONS CO 257867-10-1 RRD	16.81	1,730 000	29,072.65	29 433 28	(360 63)	1,799 20	6 19%
RYDER SYSTEM INC 783549-10-8 R	92 85	830 000	77,065 50	36,647.46	40,418 04	1,228 40	1.59%
SCIENCE APPLICATIONS INTERNATIONAL CORPORATION NEW(SAIC) 808625-10-7 SAIC	49 53	570 000	28,232 10	21,966 00	6,266 10	638 40	2.26%
SYMETRA FINANCIAL CORPORATION 87151Q-10-6 SYA	23 05	1,785 000	41,144 25	21,837.18	19,307 07	714 00	1 74%
TCF FINANCIAL CORP 872275-10-2 TCB	15 89	2,128 000	33.813 92	26,020 05	7,793 87	425 60	1 26%
TECH DATA CORP 878237-10-6 TECD	63 23	575 000	36,357 25	29,434 59	6,922 66		
TECO ENERGY INC 872375-10-0 TE	20 49	2,530 000	51,839 70	37,034 27	14,805 43	2,226.40	4 29%
TRIUMPH GROUP INC 896818-10-1 TGI	67 22	650 000	43,693 00	44,145 16	(452 16)	104 00	0 24%
UMPQUA HOLDINGS CORP 904214-10-3 UMPQ	17 01	1,635 000	27,811 35	21,741 87	6,069.48	981 00 245 25	3 53%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WASHINGTON FEDERAL INC 938824-10-9 WAFD	22.15	2,765.000	61,244 75	46,754 17	14,490 58	1,623 05	2.65%
WEBSTER FINANCIAL CORP WATERBURY CONN 947890-10-9 WBS	32 53	1,274 000	41,443 22	26,549.78	14,893 44	1,019 20	2 46%
WINTRUST FINANCIAL CORP 97650W-10-8 WTFC	46.76	1,326.000	62,003 76	46,063.88	15,939 88	530 40	0 86%
WORTHINGTON INDUSTRIES INC 981811-10-2 WOR	30 09	1,156.000	34,784.04	26,196.78	8,587.26	832 32	2 39%
Total US Large Cap Equity			**$2,936,202.79**	**$2,010,533.26**	**$903,786.65**	**$52,261.78** **$2,510.74**	**1.78%**
US Small Cap Equity							
PROSPECT CAPITAL CORPORATION 74348T-10-2 PSEC	8 26	1,845 000	15,239.70	20,598 80	(5,359.10)	1,845.00 204 06	12 11%
US Small/Mid Cap Equity							
A A R CORP 000361-10-5 AIR	27 78	1,810.000	50,281.80	36,540.62	13,741 18	543.00	1 08%
ABM INDUSTRIES INC 000957-10-0 ABM	28 65	1,385.000	39,680.25	28,670.90	11,009 35	886.40 221 60	2 23%
AEGION CORPORATION 00770F-10-4 AEGN	18 61	1,229.000	22,871.69	29,475.59	(6,603 90)		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity								
AMERICAN AXLE & MANUFACTURING HOLDINGS INC 024061-10-3 AXL	22 59	4,731 000	106,873 29	62,221 67	44,651 62			
ASHFORD HOSPITALITY PRIME-WI 044102-10-1 AHP	17.16	1,014 000	17,400.24	17,111 89	288.35		202.80 50.70	1 17%
ATWOOD OCEANICS INC 050095-10-8 ATW	28 37	1 427 000	40,483 99	51,953.03	(11 469 04)		1,427 00	3 52%
BLUE HILLS BANCORP INC COM 095573-10-1 BHBK	13 58	2,909 000	39,504.22	37,344 69	2,159 53			
BRADY CORP CL A 104674-10-6 BRC	27 34	949 000	25,945 66	25,556 72	388 94		759.20	2 93%
BRINKS CO 109696-10-4 BCO	24 41	2,090 000	51,016 90	52,176 72	(1,159 82)		836 00	1 64%
CHEMICAL FINANCIAL CORP 163731-10-2 CHFC	30.64	489 000	14,982 96	11,791 78	3,191 18		469 44	3 13%
CLIFTON BANCORP INC 186873-10-5 CSBK	13 59	2,600 000	35,334 00	30 516 80	4,817 20		624 00	1 77%
COEUR MINING INC 192108-50-4 CDE	5 11	3,881 000	19,831 91	66,062 13	(46,230 22)			
CSG SYSTEMS INTERNATIONAL INC 126349-10-9 CSGS	25 07	910 000	22,813 70	20,378 01	2,435 69		573 30	2 51%
CTC MEDIA INC 12642X-10-6 CTCM	4 87	3 170,000	15,437 90	29,272 36	(13,834 46)		2,219 00	14 37%
FIRST MIDWEST BANCORP INC 320867-10-4 FMBI	17 11	1,760 000	30,113 60	22,309.99	7,803 61		563 20 140 80	1 87%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
FOSTER L B CO CL A 350060-10-9 FSTR	48.57	240 000	11,656 80	10,482.62	1,174 18	38 40	0.33%
GLOBAL BRASS & COPPER HOLDIN 37953G-10-3 BRSS	13 16	1,370.000	18,029 20	22,594.01	(4,564 81)	205.50	1 14%
GRAN TIERRA ENERGY INC 38500T-10-1 GTE	3 85	7,110.000	27,373 50	50,564 50	(23,191 00)		
HYSTER-YALE MATERIALS HANDLING, INC. 449172-10-5 HY	73 20	381.000	27,889.20	23,730.74	4,158 46	419.10	1 50%
INTEGRA LIFESCIENCES CORP 457985-20-8 IART	54 23	830.000	45,010.90	35,678 74	9,332.16		
INTEGRATED SILICON SOLUTION INC 45812P-10-7 ISSI	16.57	870 000	14,415 90	11,843 98	2,571.92	208.80	1 45%
INTERNATIONAL BANCSHARES CRP 459044-10-3 IBOC	26.54	676 000	17,941.04	12,184 40	5,756.64	365.04	2 03%
ITRON INC 465741-10-6 ITRI	42 29	847.000	35,819.63	35,398 13	421 50		
IXYS CORP DEL 46600W-10-6 IXYS	12.60	1,030 000	12,978 00	11,745.57	1,232 43	144.20 36.05	1.11%
KB HOME 48666K-10-9 KBH	16 55	1,790.000	29,624.50	29,665.93	(41.43)	179 00	0.60%
KOPPERS HOLDINGS INC 50060P-10-6 KOP	25 98	786.000	20,420.28	29,470 26	(9,049.98)	786.00 191.50	3 85%
KULICKE & SOFFA INDUSTRIES INC 501242-10-1 KLIC	14 46	5,023.000	72,632 58	59,802 16	12,830.42		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Small/Mid Cap Equity							
MATTHEWS INTERNATIONAL CORP CL A 577128-10-1 MATW	48 67	475 000	23,118.25	15,934.04	7,184 21	247 00	1.07%
NBT BANCORP INC 628778-10-2 NBTB	26.27	639 000	16,786 53	13,765.87	3,020 66	536 76	3.20%
NELNET INC CL A 64031N-10-8 NNI	46.33	473 000	21,914 09	16,215 32	5,698 77	189 20	0.86%
OLD NATIONAL BANCORP 680033-10-7 ONB	14 88	4,020.000	59,817.60	59,622 75	194 85	1,768 80	2 96%
OLIN CORP 680665-20-5 OLN	22 77	1,755 000	39,961 35	36,960 38	3,000 97	1,404 00	3 51%
QLOGIC CORP 747277-10-1 QLGC	13 32	5,340 000	71,128 80	60,230.22	10,898.58		
RAYONIER ADVANCED MATERI-W/I 75508B-10-4 RYAM	22 30	900 000	20,070.00	32,710 57	(12,640 57)	252 00	1 26%
SANMINA CORPORATION COM 801056-10-2 SANM	23 53	1,738 000	40,895 14	21,362.64	19,532.50		
SCHULMAN A INC 808194-10-4 SHLM	40 53	600 000	24,318 00	14,508 41	9,809 59	492 00	2 02%
SELECT MEDICAL HOLDINGS CORPORATION 81619Q-10-5 SEM	14 40	4,210 000	60,624 00	39,720 93	20,903 07	1,684.00	2 78%
SPARTANNASH CO 847215-10-0 SPTN	26 14	965 000	25,225 10	19,783 33	5,441 77	463 20	1 84%
SYKES ENTERPRISES INC 871237-10-3 SYKE	23 47	826 000	19,386 22	14,469 48	4,916 74		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Small/Mid Cap Equity							
TRAVELCENTERS OF AMERICA LLC 894174-10-1 TA	12 62	990 000	12,493 80	8,998.55	3,495.25		
TRIPLE-S MANAGEMENT CORP-B 896749-10-8 GTS	23 91	878.000	20,992 98	17,118.43	3,874 55		
TUTOR PERINI CORP 901109-10-8 TPC	24 07	2,336.000	56,227.52	38,143.16	18,084 36		
UNIT CORP 909218-10-9 UNT	34 10	1,020.000	34,782 00	47.092.58	(12,310.58)		
VISHAY INTERTECHNOLOGY INC 928298-10-8 VSH	14 15	4,960.000	70,184 00	63,287 10	6,896 90	1,190.40	1 70%
WESBANCO INC 950810-10-1 WSBC	34.80	582.000	20,253.60	12,382 96	7,870.64	512 16 128 04	2 53%
Total US Small/Mid Cap Equity			**$1,504,542.62**	**$1,386,850.66**	**$117,691.96**	**$20,188.90** **$768.69**	**1.34%**
Non-US Equity							
AIRCASTLE LTD G0129K-10-4 AYR	21 37	4,189 000	89.518 93	52,622 41	36,896 52	3,686 32	4.12%
ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG H01531-10-4 AWH	37 92	1,718 000	65,146 56	30,020 77	35,125 79	1,546.20 386.55	2.37%
ASPEN INSURANCE HOLDINGS LTD G05384-10-5 AHL	43 77	1,395 000	61,059 15	40.489.15	20,570 00	1,116 00	1 83%
BELLATRIX EXPLORATION LTD 078314-10-1 BXE	3.64	5,970.000	21,730.80	45,763 41	(24,032 61)		

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
CELESTICA INC 15101Q-10-8 CLS	11.74	2,243 000	26,332 82	19,292 08	7,040 74		
ENDURANCE SPECIALTY HOLDINGS G30397-10-6 ENH	59 84	1,065 000	63 729 60	45,019 67	18,709 93	1,448 40	2.27%
ENERGY XXI LTD G10082-14-0 EXXI	3 26	2,590 000	8,443.40	64,155 36	(55,711 96)	1,243 20	14.72%
HELEN OF TROY LTD G4388N-10-6 HELE	65 06	949 000	61,741 94	26,498 66	35,243 28		
MONTPELIER RE HOLDINGS LTD G62185-10-6 MRH	35 82	1,045 000	37,431.90	22,390 49	15,041 41	836 00 209 00	2 23%
PAN AMERICAN SILVER CORP 697900-10-8 PAAS	9 20	1,921 000	17,673 20	28,272.66	(10,599 46)	960 50	5 43%
ULTRA PETROLEUM CORP 903914-10-9 UPL	13.16	2,970 000	39,085 20	64,510 54	(25,425.34)		
Total Non-US Equity			**$491,893.50**	**$439,035.20**	**$52,858.30**	**$10,836.62** **$595.55**	**2.20%**
Emerging Market Equity							
HOME LOAN SERVICING SOLUTION G6648D-10-9 HLSS	19 52	2,720.000	53,094 40	61,055 03	(7,960 63)	5,875 20 489 60	11 07%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	619,771.02	621,172.79	1,401 77	11%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div.	Yield
Real Estate & Infrastructure						
APOLLO RESIDENTIAL MORTGAGE 03763V-10-2 AMTG	1,840.00	31,173 98		29,016.80	3,146.40 828 00	10.84%
ASHFORD HOSPITALITY TRUST 044103-10-9 AHT	3,623 00	31,911 26		37,969 04	1,739.04 434 76	4 58%
ASSOCIATED ESTATES REALTY CORP 045604-10-5 AEC	1,273 00	21,703.94		29,546 33	1,069 32 267 33	3 62%
BRANDYWINE REALTY TRUST S/B/I 105368-20-3 BDN	4,115 00	47,280 01		65,757 70	2,469 00	3 75%
CBL & ASSOCIATES PROPERTIES INC 124830-10-0 CBL	2,395.00	29,851 15		46,510 90	2,538 70 634 68	5 46%
GEO GROUP INC NEW REIT 36162J-10-6 GEO	1,364 00	47,368 43		55,051 04	3,382 72	6.14%
HOSPITALITY PROPERTIES TRUST S/B/I 44106M-10-2 HPT	1,931.00	35,309 89		59,861 00	3,784 76	6.32%

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	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
MACK CALI REALTY CORP 554489-10-4 CLI	2,312 00	58,345.22		44,066.72	1,387 20	3 15%
NEW RESIDENTIAL INVT CORP COM NPV 64828T-20-1 NRZ	6,595 00	84,839 11		84,218 15	10,024 40 2,506 10	11 90%
OMEGA HEALTHCARE INVESTORS INC 681936-10-0 OHI	1,460 00	30,706 66		57,042 20	3,036 80	5 32%
PENNSLYVANIA REAL ESTATE INVESTMENT TRUST S/B/I 709102-10-7 PEI	2,500 00	34,299.88		58,650 00	2,000 00	3 41%
RAIT FINANCIAL TRUST COM NEW 749227-60-9 RAS	6,973 00	58,422.06		53,482.91	5,020 56	9 39%
Total Real Estate & Infrastructure		**$511,211.59**	**$0.00**	**$621,172.79**	**39,598.90** **$4,670.87**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements , which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	336,737 60	273,099.42	(63,638.18)	5%

Market Value/Cost	Current Period Value
Market Value	273,099 42
Tax Cost	273,099 42
Estimated Annual Income	27 30
Accrued Interest	2 25
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	273,099.42	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	273,099 42	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

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Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Es	Annual Income / Accrued Interest	Yield
Cash								
US DOLLAR	1 00	273,099 42	273,099 42	273 099.42			27.30 2 25	0 01% [1]

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	**336,737.60**	--
INFLOWS		
Income	13,829 46	121,671.24
Total Inflows	**$13,829.46**	**$121,671.24**
OUTFLOWS **		
Withdrawals		(57,819 52)
Fees & Commissions		(14,894 30)
Tax Payments	(36.02)	(194.13)
Total Outflows	**($36.02)**	**($72,907.95)**
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	26,214.16	1,919,328 47
Settled Securities Purchased	(103,645 78)	(1,923,998.86)
Total Trade Activity	**($77,431.62)**	**($4,670.39)**
Ending Cash Balance	**$273,099.42**	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		100,199 52
Securities Transferred Out		(98,950 14)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		(10,800 32)
Total Cost Adjustments	**$0.00**	**($10,800.32)**

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

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Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/1	Div Domest	IDACORP INC @ 0 47 PER SHARE (ID 451107-10-6)	1,260 000	0 47	59 2 20
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/14 - 11/30/14 @ 01% RATE ON AVG COLLECTED BALANCE OF $310,069 69 AS OF 12/01/14			2.51
12/1	Div Domest	BRINKS CO @ 0 10 PER SHARE (ID: 109696-10-4)	2,070 000	0 10	20 7 00
12/1	Div Domest	TCF FINANCIAL CORP @ 0.05 PER SHARE (ID 872275-10-2)	2,068 000	0 05	10 3.40
12/1	Div Domest	GLOBAL BRASS & COPPER HOLDIN @ 0 0375 PER SHARE (ID 37953G-10-3)	1.350 000	0 038	0 63
12/1	Div Domest	PROTECTIVE LIFE CORP @ 0 24 PER SHARE (ID 743674-10-3)	1,417 000	0 24	34 0 08
12/1	Div Domest	SELECT MEDICAL HOLDINGS CORPORATION @ 0 10 PER SHARE (ID 81619Q-10-5)	4 140.000	0 10	4 4 00
12/2	Foreign Dividend	ASPEN INSURANCE HOLDINGS LTD @ 0.20 PER SHARE (ID G05384-10-5)	1,365 000	0 20	27 3 00
12/5	Div Domest	CLIFTON BANCORP INC @ 0 06 PER SHARE (ID 186873-10-5)	2,560 000	0 06	15 3 60
12/8	Div Domest	MATTHEWS INTERNATIONAL CORP CL A @ 0.13 PER SHARE (ID 577128-10-1)	465 000	0 13	0 45
12/8	Foreign Dividend	PAN AMERICAN SILVER CORP @ 0 125 PER SHARE (ID 697900-10-8)	1,921 000	0.125	24 0 13
12/9	Div Domest	CRANE CO @ 0 33 PER SHARE (ID 224399-10-5)	895 000	0 33	29 5 35
12/10	Div Domest	OLIN CORP @ 0 20 PER SHARE (ID 680665-20-5)	1,705 000	0 20	34 1 00

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	Amount
Income					
12/10	Div Domest	PLANTRONICS INC NEW @ 0 15 PER SHARE (ID 727493-10-8)	1,450 000	0 15	217.50
12/10	Div Domest	BARNES GROUP INC @ 0 12 PER SHARE (ID 067806-10-9)	1,797.000	0 12	215 64
12/10	Div Domest	SYMETRA FINANCIAL CORPORATION @ 0.10 PER SHARE (ID 87151Q-10-6)	1,755 000	0 10	175 50
12/10	Foreign Dividend	HOME LOAN SERVICING SOLUTION @ 0 18 PER SHARE (ID: G6648D-10-9)	2,670 000	0 18	480.60
12/11	Div Domest	ALLIANT TECHSYSTEMS INC @ 0 32 PER SHARE (ID: 018804-10-4)	525.000	0 32	168.00
12/12	Div Domest	DST SYSTEMS INC DEL @ 0.30 PER SHARE (ID 233326-10-7)	640 000	0 30	192.00
12/12	Foreign Dividend	ENERGY XXI LTD @ 0.12 PER SHARE (ID G10082-14-0)	2,590.000	0.12	310.80
12/12	Div Domest	CABOT CORP @ 0 22 PER SHARE (ID 127055-10-1)	1,128.000	0.22	248.16
12/15	Div Domest	FULTON FINANCIAL CORP PA @ 0.02 PER SHARE (ID 360271-10-0)	4,895 000	0.02	97 90
12/15	Foreign Dividend	AIRCASTLE LTD @ 0.22 PER SHARE (ID: G0129K-10-4)	4,119 000	0 22	906 18
12/15	Div Domest	MEREDITH CORP @ 0.4325 PER SHARE (ID. 589433-10-1)	1,253 000	0.433	541 92
12/15	Div Domest	TRIUMPH GROUP INC @ 0.04 PER SHARE (ID. 896818-10-1)	640.000	0 04	25.60
12/15	Div Domest	ASSOCIATED BANC CORP @ 0 10 PER SHARE (ID. 045487-10-5)	4,370.000	0 10	437 00
12/15	Div Domest	FIRSTMERIT CORP @ 0 16 PER SHARE (ID: 337915-10-2)	3,232.000	0 16	517.12

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/15	Div Domest	NBT BANCORP INC @ 0 21 PER SHARE (ID 628778-10-2)	629.000	0.21	132 09
12/15	Div Domest	NELNET INC CL A @ 0 10 PER SHARE (ID. 64031N-10-8)	463 000	0 10	46.30
12/15	Div Domest	OLD NATIONAL BANCORP @ 0 11 PER SHARE (ID 680033-10-7)	3,950 000	0 11	434.50
12/15	Div Domest	PENNSLYVANIA REAL ESTATE INVESTMENT TRUST S/B/I @ 0 20 PER SHARE (ID 709102-10-7)	2,460 000	0 20	492 00
12/15	Div Domest	HANCOCK HOLDING CO @ 0 24 PER SHARE (ID 410120-10-9)	1,980 000	0 24	475 20
12/16	Div Domest	VISHAY INTERTECHNOLOGY INC @ 0 06 PER SHARE (ID 928298-10-8)	4,870 000	0 06	292 20
12/16	Div Domest	HYSTER-YALE MATERIALS HANDLING, INC @ 0.275 PER SHARE (ID. 449172-10-5)	381 000	0 275	104 78
12/18	Div Domest	PROSPECT CAPITAL CORPORATION @ 0 110575 PER SHARE (ID 74348T-10-2)	1,845.000	0 111	204 01
12/19	Div Domest	RYDER SYSTEM INC @ 0 37 PER SHARE (ID 783549-10-8)	830 000	0.37	307 10
12/19	Div Domest	CHEMICAL FINANCIAL CORP @ 0 24 PER SHARE (ID 163731-10-2)	489 000	0 24	117.36
12/19	Div Domest	FOSTER L B CO CL A @ 0 04 PER SHARE (ID 350060-10-9)	240 000	0 04	9 60
12/19	Div Domest	CSG SYSTEMS INTERNATIONAL INC @ 0 1575 PER SHARE (ID. 126349-10-9)	910 000	0 158	143 33
12/26	Div Domest	CTC MEDIA INC @ 0 175 PER SHARE (ID 12642X-10-6)	3,170.000	0 175	554 75

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit / Amount	Amount
Income					
12/26	Div Domest	BRINKER INTERNATIONAL INC @ 0 28 PER SHARE (ID. 109641-10-0)	1,570 000	0.28	439 60
12/26	Div Domest	ENERSYS INC @ 0.175 PER SHARE (ID 29275Y-10-2)	660.000	0 175	115 50
12/26	Div Domest	HANOVER INSURANCE GROUP INC @ 0 41 PER SHARE (ID· 410867-10-5)	1,155 000	0 41	473 55
12/29	Div Domest	HILL-ROM HOLDINGS, INC @ 0.1525 PER SHARE (ID: 431475-10-2)	1,556 000	0 153	237 29
12/29	Div Domest	WORTHINGTON INDUSTRIES INC @ 0 18 PER SHARE (ID: 981811-10-2)	1,156 000	0 18	208.08
12/30	Div Domest	COOPER TIRE & RUBBER CO @ 0.105 PER SHARE (ID. 216831-10-7)	1,600 000	0 105	168.00
12/30	Div Domest	BIG LOTS INC @ 0 17 PER SHARE (ID· 089302-10-3)	710 000	0.17	120.70
12/31	Div Domest	OWENS & MINOR INC HOLDING CO @ 0 25 PER SHARE (ID 690732-10-2)	1,679 000	0 25	419.75
12/31	Foreign Dividend	ENDURANCE SPECIALTY HOLDINGS @ 0.34 PER SHARE (ID. G30397-10-6)	1,065.000	0 34	362.10
12/31	Div Domest	HILLENBRAND INC @ 0.20 PER SHARE (ID 431571-10-8)	928 000	0.20	185.60
12/31	Div Domest	RAYONIER ADVANCED MATERI-W/I @ 0.07 PER SHARE (ID· 75508B-10-4)	900 000	0 07	63 00
12/31	Div Domest	SPARTANNASH CO @ 0.12 PER SHARE (ID: 847215-10-0)	965.000	0 12	115 80
Total Income					**$13,829.46**

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Settle Date	Type / Selection Method	Description	Quantity / Cost	Amount
Tax Payments				
12/8	FGN Tax Withheld	PAN AMERICAN SILVER CORP TAX WITHHELD CANADA 15 00% (ID 697900-10-8)		(6 02)

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax / Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/9 12/9	Cash In Lieu	ASHFORD INC-W/I CASH IN LIEU OF FRACTIONAL SHARES. (ID 044104-10-7)			40.35		40 35 L
12/10 12/15	Sale FIFO	ASSOCIATED ESTATES REALTY CORP @ 23 0881 11,774 93 BROKERAGE 2 55 TAX &/OR SEC 27 RBC CAPITAL MARKETS CORPORATION (ID 045604-10-5)	(510 000)	23 083	11,772 11	(8,6(4.16)	3,107.95 L
12/10 12/15	Sale FIFO	SCIENCE APPLICATIONS INTERNATIONAL CORPORATION NEW(SAIC) @ 51 4408 14,403 42 BROKERAGE 1 40 TAX &/OR SEC 32 RBC CAPITAL MARKETS CORPORATION (ID 808625-10-7)	(280 000)	51 435	14,401 70	(10,4(5 16)	3,916 54 S
Total Settled Sales/Maturities/Redemptions					**$26,214.16**	**($19,1(9.32)**	**$3,146.30 L** **$3,916.54 S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	AIRCASTLE LTD @ 20.43 1,430 10 BROKERAGE 0 35 RBC CAPITAL MARKETS CORPORATION (ID: G0129K-10-4)	70 000	20 435	(1,430 45)
12/1 12/4	Purchase	ASPEN INSURANCE HOLDINGS LTD @ 44 127 882.54 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID: G05384-10-5)	20.000	44 132	(882.64)
12/1 12/4	Purchase	ENDURANCE SPECIALTY HOLDINGS @ 58.4839 1,169.68 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID. G30397-10-6)	20.000	58.489	(1,169.78)
12/1 12/4	Purchase	HELEN OF TROY LTD @ 64 4706 1,289.41 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID G4388N-10-6)	20.000	64.476	(1,289 51)
12/1 12/4	Purchase	MONTPELIER RE HOLDINGS LTD @ 33.9142 678.28 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID· G62185-10-6)	20 000	33 919	(678 38)
12/1 12/4	Purchase	HOME LOAN SERVICING SOLUTION @ 19.0722 953 61 BROKERAGE 0.25 RBC CAPITAL MARKETS CORPORATION (ID G6648D-10-9)	50.000	19 077	(953.86)
12/1 12/4	Purchase	A A R CORP @ 25 5223 765.67 BROKERAGE 0.15 RBC CAPITAL MARKETS CORPORATION (ID 000361-10-5)	30.000	25 527	(765.82)
12/1 12/4	Purchase	ABM INDUSTRIES INC @ 27.1071 542 14 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID 000957-10-0)	20 000	27.112	(542.24)
12/1 12/4	Purchase	AMERICAN AXLE & MANUFACTURING HOLDINGS INC @ 21.0696 1,685.57 BROKERAGE 0.40 RBC CAPITAL MARKETS CORPORATION (ID 024061-10-3)	80 000	21.075	(1,685.97)
12/1 12/4	Purchase	APOLLO RESIDENTIAL MORTGAGE @ 16 4475 493 43 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID: 03763V-10-2)	30.000	16 453	(493 58)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	ASHFORD HOSPITALITY PRIME-WI @ 17.4153 348 31 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 044102-10-1)	20 000	17 421	(348 41)
12/1 12/4	Purchase	ASHFORD HOSPITALITY TRUST @ 10 4043 624 26 BROKERAGE 0 30 RBC CAPITAL MARKETS CORPORATION (ID 044103-10-9)	60 000	10 409	(624 56)
12/1 12/4	Purchase	ASSOCIATED BANC CORP @ 18 2238 1,457 90 BROKERAGE 0 40 RBC CAPITAL MARKETS CORPORATION (ID. 045487-10-5)	80 000	18 229	(1,458.30)
12/1 12/4	Purchase	ASSOCIATED ESTATES REALTY CORP @ 22 593 677 79 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID· 045604-10-5)	30 000	22 598	(677 94)
12/1 12/4	Purchase	BARNES GROUP INC @ 36 4258 1,092 77 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 067806-10-9)	30 000	36 431	(1 092.92)
12/1 12/4	Purchase	BIG LOTS INC @ 47 6741 476 74 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 089302-10-3)	10 000	47 679	(476 79)
12/1 12/4	Purchase	BLUE HILLS BANCORP INC COM @ 13 2283 661 42 BROKERAGE 0 25 RBC CAPITAL MARKETS CORPORATION (ID 095573-10-1)	50 000	13 233	(661 67)
12/1 12/4	Purchase	BRADY CORP CL A @ 25 3185 506 37 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 104674-10-6)	20 000	25 324	(506 47)
12/1 12/4	Purchase	BRANDYWINE REALTY TRUST S/B/I @ 15 4675 1,082 73 BROKERAGE 0 35 RBC CAPITAL MARKETS CORPORATION (ID 105368-20-3)	70 000	15 473	(1,083 08)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	BRINKER INTERNATIONAL INC @ 56 7084 1.701.25 BROKERAGE 0.15 RBC CAPITAL MARKETS CORPORATION (ID 109641-10-0)	30 000	56 713	(1,701 40)
12/1 12/4	Purchase	CBL & ASSOCIATES PROPERTIES INC @ 19.3807 775.23 BROKERAGE 0.20 RBC CAPITAL MARKETS CORPORATION (ID 124830-10-0)	40 000	19 386	(775 43)
12/1 12/4	Purchase	CSG SYSTEMS INTERNATIONAL INC @ 25 383 507.66 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID: 126349-10-9)	20 000	25 388	(507.76)
12/1 12/4	Purchase	CST BRANDS, INC @ 42 9324 429.32 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID. 12646R-10-5)	10.000	42 937	(429.37)
12/1 12/4	Purchase	CABOT CORP @ 42.923 858 46 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 127055-10-1)	20.000	42 928	(858.56)
12/1 12/4	Purchase	CELESTICA INC @ 10 4798 419.19 BROKERAGE 0.20 RBC CAPITAL MARKETS CORPORATION (ID 15101Q-10-8)	40.000	10 485	(419.39)
12/1 12/4	Purchase	CHARLES RIVER LABORATORIES INTERNATIONAL INC @ 64 3504 643.50 BROKERAGE 0.05 RBC CAPITAL MARKETS CORPORATION (ID. 159864-10-7)	10 000	64.355	(643 55)
12/1 12/4	Purchase	CHEMICAL FINANCIAL CORP @ 28 7538 287.54 BROKERAGE 0.05 RBC CAPITAL MARKETS CORPORATION (ID 163731-10-2)	10 000	28 759	(287 59)
12/1 12/4	Purchase	CLIFTON BANCORP INC @ 12 9099 516 40 BROKERAGE 0 20 RBC CAPITAL MARKETS CORPORATION (ID: 186873-10-5)	40 000	12 915	(516 60)
12/1 12/4	Purchase	COOPER TIRE & RUBBER CO @ 33 0451 991.35 BROKERAGE 0.15 RBC CAPITAL MARKETS CORPORATION (ID 216831-10-7)	30 000	33.05	(991.50)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	CRANE CO @ 57 8423 1,156 85 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 224399-10-5)	20.000	57.848	(1,156 95)
12/1 12/4	Purchase	R R DONNELLEY & SONS CO @ 16 5303 495 91 BROKERAGE 0.15 RBC CAPITAL MARKETS CORPORATION (ID 257867-10-1)	30.000	16.535	(496.06)
12/1 12/4	Purchase	EMCOR GROUP INC @ 42 79 427 90 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 29084Q-10-0)	10 000	42 795	(427.95)
12/1 12/4	Purchase	FEDERATED INVESTORS INC CL B @ 30 9575 619 15 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 314211-10-3)	20.000	30.963	(619 25)
12/1 12/4	Purchase	FIRST HORIZON NATIONAL CORPORATION @ 12 5184 1,126.66 BROKERAGE 0.45 RBC CAPITAL MARKETS CORPORATION (ID: 320517-10-5)	90 000	12 523	(1,127 11)
12/1 12/4	Purchase	FIRST MIDWEST BANCORP INC @ 16 4319 492 96 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 320867-10-4)	30 000	16 437	(493 11)
12/1 12/4	Purchase	FIRST NIAGARA FINANCIAL GROUP @ 8 0896 1,132 54 BROKERAGE 0 70 RBC CAPITAL MARKETS CORPORATION (ID 33582V-10-8)	140 000	8 095	(1,133 24)
12/1 12/4	Purchase	FOSTER L B CO CL A @ 45.7999 458.00 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID. 350060-10-9)	10 000	45 805	(458 05)
12/1 12/4	Purchase	FULTON FINANCIAL CORP PA @ 11 7658 1,058 92 BROKERAGE 0 45 RBC CAPITAL MARKETS CORPORATION (ID: 360271-10-0)	90 000	11 771	(1,059 37)
12/1 12/4	Purchase	GEO GROUP INC NEW REIT @ 40 3311 806.62 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 36162J-10-6)	20 000	40 336	(806.72)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	GLOBAL BRASS & COPPER HOLDIN @ 12.1418 242.84 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID 37953G-10-3)	20.000	12.147	(242 94)
12/1 12/4	Purchase	HANCOCK HOLDING CO @ 31.2564 937 69 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 410120-10-9)	30 000	31 261	(937.84)
12/1 12/4	Purchase	HANOVER INSURANCE GROUP INC @ 70.9714 1,419.43 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID. 410867-10-5)	20 000	70 977	(1,419 53)
12/1 12/4	Purchase	HILL-ROM HOLDINGS, INC @ 45 4851 1,364 55 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 431475-10-2)	30 000	45.49	(1,364.70)
12/1 12/4	Purchase	HILLENBRAND INC @ 31 7151 634.30 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID. 431571-10-8)	20 000	31 72	(634 40)
12/1 12/4	Purchase	IDACORP INC @ 62 8119 1,256.24 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID· 451107-10-6)	20 000	62.817	(1,256.34)
12/1 12/4	Purchase	INTEGRA LIFESCIENCES CORP @ 49 5982 495.98 BROKERAGE 0.05 RBC CAPITAL MARKETS CORPORATION (ID. 457985-20-8)	10.000	49.603	(496 03)
12/1 12/4	Purchase	INTEGRATED SILICON SOLUTION INC @ 15.0704 301 41 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID· 45812P-10-7)	20.000	15.076	(301 51)
12/1 12/4	Purchase	INTERNATIONAL BANCSHARES CRP @ 25.0577 250.58 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID· 459044-10-3)	10 000	25 063	(250 63)
12/1 12/4	Purchase	ITRON INC @ 40 5008 405.01 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID. 465741-10-6)	10 000	40 506	(405.06)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	IXYS CORP DEL @ 11.221 224 42 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 46600W-10-6)	20 000	11 226	(224.52)
12/1 12/4	Purchase	JANUS CAP GROUP INC @ 15 6499 469 50 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 47102X-10-5)	30 000	15 655	(469 65)
12/1 12/4	Purchase	KOPPERS HOLDINGS INC @ 28.0802 280 80 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 50060P-10-6)	10 000	28 085	(280 85)
12/1 12/4	Purchase	KULICKE & SOFFA INDUSTRIES INC @ 13 9907 1,259 16 BROKERAGE 0.45 RBC CAPITAL MARKETS CORPORATION (ID 501242-10-1)	90 000	13 996	(1,259 61)
12/1 12/4	Purchase	LIFE TIME FITNESS INC @ 54 8538 1,097 08 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 53217R-20-7)	20 000	54.859	(1,097 18)
12/1 12/4	Purchase	MACK CALI REALTY CORP @ 19 1857 767 43 BROKERAGE 0 20 RBC CAPITAL MARKETS CORPORATION (ID 554489-10-4)	40 000	19 191	(767 63)
12/1 12/4	Purchase	MATTHEWS INTERNATIONAL CORP CL A @ 46 1863 461.86 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 577128-10-1)	10.000	46 191	(461 91)
12/1 12/4	Purchase	MENTOR GRAPHICS CORP @ 22 0292 1,101 46 BROKERAGE 0 25 RBC CAPITAL MARKETS CORPORATION (ID 587200-10-6)	50 000	22 034	(1,101 71)
12/1 12/4	Purchase	MEREDITH CORP @ 53 5301 1,070 60 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 589433-10-1)	20.000	53 535	(1,070 70)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	MICROSEMI CORP @ 26.9884 1,349.42 BROKERAGE 0 25 RBC CAPITAL MARKETS CORPORATION (ID 595137-10-0)	50 000	26 993	(1,349.67)
12/1 12/4	Purchase	NBT BANCORP INC @ 24 23 242 30 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 628778-10-2)	10 000	24 235	(242.35)
12/1 12/4	Purchase	NELNET INC CL A @ 45.291 452.91 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 64031N-10-8)	10 000	45 296	(452 96)
12/1 12/4	Purchase	NEW RESIDENTIAL INVT CORP COM NPV @ 13 0244 1,432 68 BROKERAGE 0 55 RBC CAPITAL MARKETS CORPORATION (ID 64828T-20-1)	110 000	13 029	(1,433.23)
12/1 12/4	Purchase	OLD NATIONAL BANCORP @ 14 0146 981 02 BROKERAGE 0,35 RBC CAPITAL MARKETS CORPORATION (ID 680033-10-7)	70 000	14.02	(981 37)
12/1 12/4	Purchase	OLIN CORP @ 25 1571 754.71 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID: 680665-20-5)	30 000	25 162	(754 86)
12/1 12/4	Purchase	OWENS & MINOR INC HOLDING CO @ 34 6829 1,040 49 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID. 690732-10-2)	30.000	34.688	(1,040 64)
12/1 12/4	Purchase	PENNSLYVANIA REAL ESTATE INVESTMENT TRUST S/B/I @ 23 3887 935 55 BROKERAGE 0 20 RBC CAPITAL MARKETS CORPORATION (ID 709102-10-7)	40.000	23.394	(935 75)
12/1 12/4	Purchase	PLANTRONICS INC NEW @ 52.2002 1,566.01 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID: 727493-10-8)	30 000	52.205	(1,566 16)
12/1 12/4	Purchase	PORTLAND GEN ELEC CO @ 37 1618 1.486.47 BROKERAGE 0.20 RBC CAPITAL MARKETS CORPORATION (ID 736508-84-7)	40 000	37 167	(1.486.67)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	PROTECTIVE LIFE CORP @ 69 73 1,394 60 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 743674-10-3)	20 000	69 735	(1,394 70)
12/1 12/4	Purchase	QLOGIC CORP @ 11 5353 1.038 18 BROKERAGE 0.45 RBC CAPITAL MARKETS CORPORATION (ID 747277-10-1)	90.000	11.54	(1,038 63)
12/1 12/4	Purchase	RAIT FINANCIAL TRUST COM NEW @ 7 4522 894 26 BROKERAGE 0 60 RBC CAPITAL MARKETS CORPORATION (ID 749227-60-9)	120 000	7 457	(894 86)
12/1 12/4	Purchase	RAYONIER ADVANCED MATERI-W/I @ 24.5076 490 15 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 75508B-10-4)	20 000	24 513	(490.25)
12/1 12/4	Purchase	SANMINA CORPORATION COM @ 24 7162 741.49 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID 801056-10-2)	30.000	24 721	(741.64)
12/1 12/4	Purchase	SCHULMAN A INC @ 37 6486 376 49 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 808194-10-4)	10 000	37 654	(376.54)
12/1 12/4	Purchase	SCIENCE APPLICATIONS INTERNATIONAL CORPORATION NEW(SAIC) @ 50 3447 503 45 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID. 808625-10-7)	10 000	50.35	(503 50)
12/1 12/4	Purchase	SELECT MEDICAL HOLDINGS CORPORATION @ 14.2482 997 37 BROKERAGE 0 35 RBC CAPITAL MARKETS CORPORATION (ID 81619Q-10-5)	70.000	14 253	(997.72)
12/1 12/4	Purchase	SPARTANNASH CO @ 24 4005 488 01 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID. 847215-10-0)	20 000	24 406	(488 11)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	SYKES ENTERPRISES INC @ 23.2358 464 72 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID. 871237-10-3)	20 000	23 241	(464.82)
12/1 12/4	Purchase	SYMETRA FINANCIAL CORPORATION @ 22 0456 661 37 BROKERAGE 0 15 RBC CAPITAL MARKETS CORPORATION (ID: 87151Q-10-6)	30 000	22.051	(661 52)
12/1 12/4	Purchase	TCF FINANCIAL CORP @ 15 1183 604 73 BROKERAGE 0.20 RBC CAPITAL MARKETS CORPORATION (ID: 872275-10-2)	40 000	15.123	(604 93)
12/1 12/4	Purchase	TECH DATA CORP @ 62 1085 621.09 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID. 878237-10-6)	10 000	62 114	(621 14)
12/1 12/4	Purchase	TRAVELCENTERS OF AMERICA LLC @ 9 2166 184.33 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 894174-10-1)	20.000	9 222	(184.43)
12/1 12/4	Purchase	TRIPLE-S MANAGEMENT CORP-B @ 23.6253 472 51 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID 896749-10-8)	20.000	23 631	(472.61)
12/1 12/4	Purchase	TRIUMPH GROUP INC @ 67 0091 670 09 BROKERAGE 0.05 RBC CAPITAL MARKETS CORPORATION (ID. 896818-10-1)	10 000	67 014	(670.14)
12/1 12/4	Purchase	TUTOR PERINI CORP @ 24 6479 985.92 BROKERAGE 0 20 RBC CAPITAL MARKETS CORPORATION (ID: 901109-10-8)	40 000	24 653	(986 12)
12/1 12/4	Purchase	ULTRA PETROLEUM CORP @ 18.3336 916 68 BROKERAGE 0 25 RBC CAPITAL MARKETS CORPORATION (ID 903914-10-9)	50.000	18 339	(916.93)
12/1 12/4	Purchase	UNIT CORP @ 36 415 728 30 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID: 909218-10-9)	20 000	36 42	(728 40)

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Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/1 12/4	Purchase	VISHAY INTERTECHNOLOGY INC @ 13 6136 1,225 22 BROKERAGE 0 45 RBC CAPITAL MARKETS CORPORATION (ID 928298-10-8)	90 000	13 619	(1,225.67)
12/1 12/4	Purchase	WASHINGTON FEDERAL INC @ 21 4982 1.074 91 BROKERAGE 0 25 RBC CAPITAL MARKETS CORPORATION (ID 938824-10-9)	50 000	21.503	(1,075.16)
12/1 12/4	Purchase	WEBSTER FINANCIAL CORP WATERBURY CONN @ 30 9235 618 47 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 947890-10-9)	20 000	30 929	(618 57)
12/1 12/4	Purchase	WESBANCO INC @ 32 93 329 30 BROKERAGE 0 05 RBC CAPITAL MARKETS CORPORATION (ID 950810-10-1)	10 000	32 935	(329 35)
12/1 12/4	Purchase	WINTRUST FINANCIAL CORP @ 44 1732 883 46 BROKERAGE 0.10 RBC CAPITAL MARKETS CORPORATION (ID 97650W-10-8)	20 000	44.178	(883 56)
12/1 12/4	Purchase	WORTHINGTON INDUSTRIES INC @ 37 542 750 84 BROKERAGE 0 10 RBC CAPITAL MARKETS CORPORATION (ID 981811-10-2)	20 000	37 547	(750 94)
12/10 12/15	Purchase	BIG LOTS INC @ 41 1533 6,584 53 BROKERAGE 0 80 RBC CAPITAL MARKETS CORPORATION (ID 089302-10-3)	160 000	41 158	(6,585 33)
12/12 12/17	Purchase	DENBURY RES INC @ 6.5059 8,906 58 BROKERAGE 6.85 CREDIT SUISSE FIRST BOSTON LLC (ID 247916-20-8)	1,369 000	6 511	(8,913 43)
12/12 12/17	Purchase	DENBURY RES INC @ 6 5093 9,549.14 BROKERAGE 7 34 RBC CAPITAL MARKETS CORPORATION (ID 247916-20-8)	1,467 000	6 514	(9,556 48)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/12 12/17	Purchase	DENBURY RES INC @ 6 5046 4.449 15 BROKERAGE 3 42 SANFORD C BERNSTEIN & CO INC.(SCB (ID: 247916-20-8)	684.000	6 51	(4,452 57)
Total Settled Securities Purchased					**($103,645.78)**

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Online at **www.mymerrill.com**

Account Number: 761-02179
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24-Hour Assistance: (800) MERRILL

BDO
ATTN LORI B MYERS
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CENTURION PLAZA
1601 FORUM PL FL 9
WEST PALM BCH FL 33401

Net Portfolio Value: $5,365,374.67

Your Financial Advisor:
LUTHER/ANDREWS GROUP
249 ROYAL PALM WAY STE 200
PALM BEACH FL 33480
1-800-937-0396

EMA® ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

November 29, 2014 - December 31, 2014

ASSETS

	December 31	*November 28*
Cash/Money Accounts	**27,436.14**	27 101 49
Fixed Income	-	-
Equities	**4,267,146.86**	4 297 033 03
Mutual Funds	**1,070,791.67**	1 085 686 56
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**5,365,374.67**	*5,409,821 08*
TOTAL ASSETS	**$5,365,374.67**	$5 409,821 08

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$5,365,374.67**	$5 409 821.08

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$27,101.49**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**30.48**	309 79
Subtotal	***30.48***	*309.79*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(1,321.20)**	(45,687 69)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(1,321.20)***	*(45,687 69)*
Net Cash Flow	**($1,290.72)**	($45 377 90)
Dividends/Interest Income	**35,801.01**	200,264.37
Dividend Reinvestments	**(18,944.55)**	(20,803 00)
Security Purchases/Debits	**(19,993.83)**	(748,164.53)
Security Sales/Credits	**4,762.74**	611 599 32
Closing Cash/Money Accounts	**$27,436.14**	
Securities You Transferred In/Out	**72.22**	88 29

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ACCOUNT INVESTMENT OBJECTIVE

November 29, 2014 - December 31 2014

TOTAL RETURN: Objective is to strike a balance between current income and growth. Despite the relatively balanced nature of the portfolio the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A.	24,457	26,268	05	1.19	**27,020**
TOTAL ML Bank Deposit Program	24,457			1 19	**27,020**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	416 14	416.14		**416.14**		
+ML BANK DEPOSIT PROGRAM	27 020.00	27,020.00	1 0000	**27,020.00**	**14**	05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		27 436.14		**27,436.14**	**14**	05

EQUITIES

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	07/03/12	774	31 1166	24,084.28	45 0200	34 845 48	10 761 20	744	2.13
		02/13/13	1,558	34 4255	53 634.93	45 0200	70 141 16	16,506 23	**1,496**	2 13
		07/25/13	176	36 4251	6 410 82	45 0200	7,923 52	1,512 70	169	2 13
		08/15/13	99	35 3600	3 500 64	45.0200	4 456.98	956.34	96	2 13
Subtotal			*2,607*		*87,630.67*		***117,367.14***	*29,736.47*	**2,505**	*2.13*

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YOUR EMA ASSETS

November 29 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBVIE INC SHS	ABBV	07/03/12	774	33.7433	26 117 35	65 4400	50 650.56	24,533.21	1 518	2 99
		02/06/13	800	37 1677	29 734 20	65 4400	52 352.00	22 617.80	1 568	2 99
		02/13/13	685	35 4755	24,300 72	65 4400	44 826 40	20 525 68	1 343	2 99
		04/01/13	499	41 0377	20 477.86	65 4400	32 654 56	12,176 70	979	2 99
		07/25/13	153	44 1475	6,754 57	65 4400	10 012 32	3,257 75	300	2 99
Subtotal			*2,911*		*107 384 70*		***190,495.84***	*83,111 14*	***5,708***	*2 99*
AFLAC INC COM	AFL	06/21/12	708	41 7850	29,583 78	61 0900	43 251 72	13,667.94	1 105	2 55
		06/26/12	252	39.8100	10,032 12	61 0900	15,394 68	5 362 56	394	2 55
		07/03/12	537	43 4599	23,338 01	61.0900	32,805 33	9 467 32	838	2 55
		02/13/13	119	49 4564	5,885 32	61 0900	7,269 71	1,384 39	186	2.55
		07/25/13	109	60 2559	6,567 90	61 0900	6 658 81	90 91	171	2 55
		08/15/13	68	60 4700	4 111.96	61 0900	4,154 12	42 16	107	2 55
Subtotal			*1,793*		*79,519 09*		***109,534.37***	*30,015.28*	***2,801***	*2 55*
ANADARKO PETE CORP	APC	02/13/13	959	83 6186	80 190 24	82 5000	79,117 50	(1 072 74)	1 036	1 30
		07/25/13	72	89 4400	6 439 68	82 5000	5,940 00	(499 68)	78	1 30
		08/15/13	41	89 6800	3 676 88	82.5000	3 382 50	(294 38)	45	1 30
Subtotal			*1,072*		*90,306 80*		***88,440.00***	*(1,866.80)*	***1,159***	*1 30*
AUTOMATIC DATA PROC	ADP	07/03/12	897	48 7963	43,770 31	83 3700	74 782 89	31,012 58	1 759	2 35
		02/13/13	428	52 9556	22,665 01	83 3700	35 682 36	13 017 35	839	2 35
		07/25/13	90	62 9821	5,668 39	83 3700	7 503 30	1,834 91	177	2 35
		08/15/13	56	62 6366	3,507 65	83 3700	4 668 72	1,161 07	110	2 35
Subtotal			*1,471*		*75,611 36*		***122,637.27***	*47,025 91*	***2,885***	*2 35*
BANK OF NOVA SCOTIA	BNS	08/15/13	644	55 8841	35,989 42	57 0800	**36,759.52**	770 10	**1,494**	4 06
BAXTER INTERNTL INC	BAX	03/04/14	1,121	69 2079	77,582.06	73 2900	82,158 09	4 576 03	2,332	2 83
		03/06/14	150	67 7102	10 156.53	73 2900	10,993 50	836 97	312	2 83
		03/25/14	150	67 9199	10 187 99	73.2900	10,993 50	805 51	312	2 83
		04/09/14	140	72 5000	10 150 00	73 2900	10 260 60	110 60	292	2 83
		08/01/14	65	75 4500	4 904.25	73 2900	4,763 85	(140 40)	136	2 83
Subtotal			*1,626*		*112,980 83*		***119,169.54***	*6,188 71*	***3,384***	*2 83*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK INC	BLK	11/01/12	280	189 9770	53 193 56	357.5600	100,116 80	46 923 24	2 162	2.15
		02/13/13	55	240 9800	13,253 90	357 5600	19 665 80	6 411 90	425	2.15
		07/25/13	23	285 8395	6 574 31	357 5600	8,223 88	1,649 57	178	2.15
		08/15/13	15	270.5800	4,058 70	357 5600	5,363 40	1 304 70	116	2.15
Subtotal			*373*		*77,080.47*		**133,369.88**	*56,289.41*	**2,881**	*2 15*
BP PLC SPON ADR	BP	N/A	1,000	N/A	N/A	38 1200	38,120 00	N/A	2,400	6 29
		09/25/12	11	43 6363	480 00	38.1200	419 32	(60.68)	27	6 29
		02/13/13	835	42 7740	35 716.30	38 1200	31,830 20	(3 886 10)	2 004	6 29
		07/25/13	152	43 5359	6 617 47	38 1200	5,794 24	(823 23)	365	6 29
		08/15/13	79	41 2800	3 261 12	38 1200	3,011 48	(249.64)	190	6 29
		09/20/13	26	41 4969	1 078.92	38 1200	991 12	(87 80)	63	6.29
		12/20/13	25	47 9484	1 198 71	38.1200	953 00	(245.71)	60	6 29
		03/28/14	24	50.5400	1 212.96	38 1200	914 88	(298 08)	58	6.29
		06/20/14	24	52 4550	1 258 92	38.1200	914 88	(344 04)	58	6 29
		09/19/14	26	48 9600	1 272 96	38 1200	991 12	(281 84)	63	6 29
		12/19/14	31	42.6193	1,321 20	38 1200	1 181 72	(139 48)	75	6 29
Subtotal			*2,233*		*53,418 56*		**85,121.96**	*(6,416 60)*	**5,363**	*6 29*
CALIFORNIA RESOURCES *CORP SHS*	CRC	11/12/14	280	7 6974	2 155 28	5 5100	**1,542.80**	(612 48)		
CANADIAN IMPERIAL BANK *OF COMM*	CM	06/21/12	420	70 6946	29 691 77	85 9500	36,099 00	6,407 23	1,523	4 21
		06/26/12	143	69 2600	9 904 18	85 9500	12 290 85	2 386 67	519	4 21
		02/13/13	406	82 7399	33,592 42	85 9500	34,895.70	1,303 28	1,472	4 21
		07/25/13	85	76 1700	6 474.45	85 9500	7 305 75	831 30	309	4 21
		08/15/13	42	75.1300	3 155 46	85.9500	3 609 90	454.44	153	4 21
Subtotal			*1,096*		*82,818 28*		**94,201.20**	*11,382 92*	**3,976**	*4 21*

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EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CATERPILLAR INC DEL	CAT	06/21/12	344	85.9599	29,570 21	91 5300	31,486 32	1 916.11	964	3 05
		06/26/12	121	83 1600	10,062 36	91 5300	11,075 13	1 012 77	339	3 05
		07/03/12	179	86 2098	15,431 57	91.5300	16,383 87	952.30	502	3 05
		02/13/13	179	97 3913	17,433 06	91 5300	16,383 87	(1,049 19)	502	3 05
		07/25/13	76	81 5900	6,200 84	91.5300	6 956.28	755 44	213	3 05
		08/15/13	36	85 2300	3,068 28	91 5300	3 295 08	226 80	101	3 05
Subtotal			*935*		*81,766 32*		***85,580.55***	*3,814.23*	***2,621***	3 05
CENTURYLINK INC SHS	CTL	06/21/12	772	38.9898	30 100 20	39 5800	30 555 76	455 56	1 668	5 45
		06/26/12	262	38 3000	10 034 60	39 5800	10 369 96	335 36	566	5 45
		07/03/12	580	39 5752	22 953.62	39 5800	22 956 40	2 78	1 253	5 45
		07/11/12	125	39 9440	4 993.00	39 5800	4 947 50	(45 50)	270	5.45
		02/13/13	177	41 8400	7,405.68	39 5800	7 005 66	(400 02)	383	5.45
		07/25/13	171	35 9850	6,153 45	39 5800	6 768 18	614 73	370	5 45
		08/15/13	83	33 3700	2,769.71	39 5800	3 285 14	515 43	180	5 45
Subtotal			*2,170*		*84,410 26*		***85,888.60***	*1,478 34*	***4.690***	5 45
COMCAST CRP NEW CL A SPL	CMCSK	07/01/13	1,200	39 0399	46 847 88	57 5650	69 078 00	22,230 12	1,081	1 56
		07/25/13	146	42 5195	6 207 86	57 5650	8,404 49	2 196.63	132	1 56
		08/15/13	54	41 5100	2,241.54	57 5650	3 108 51	866 97	49	1 56
		09/09/13	600	41 1583	24 695 00	57 5650	34,539 00	9 844 00	541	1.56
		02/04/14	98	50 7600	4,974 48	57 5650	5,641 37	666.89	89	1.56
		04/09/14	200	47 7200	9 544 00	57.5650	11,513 00	1 969.00	181	1 56
Subtotal			*2,298*		*94,510 76*		***132,284.37***	*37,773.61*	***2,073***	1 56
CUMMINS INC COM	CMI	10/07/14	167	131 1114	21 895 62	144 1700	24,076.39	2 180.77	522	2.16
		10/13/14	101	127 1099	12 838 10	144 1700	14 561.17	1 723.07	316	2 16
		12/09/14	67	149 1797	9,995 04	144.1700	9 659 39	(335 65)	210	2 16
Subtotal			*335*		*44,728 76*		***48,296.95***	*3,568 19*	***1,048***	2 16

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
EATON CORP PLC	ETN	12/04/12	1 756	51 2793	90,046.52	67 9600	119,337 76	29 291 24	3 442	2 88
		07/25/13	86	67 1234	5 772 62	67 9600	5,844 56	71 94	169	2.88
		08/15/13	73	65.1416	4,755 34	67 9600	4,961 08	205 74	144	2 88
Subtotal			*1,915*		*100,574 48*		**130,143.40**	29,568.92	**3,755**	*2.88*
ELI LILLY & CO	LLY	03/14/07	951	51 8250	49 285 58	68 9900	65,609 49	16,323 91	1,903	2 89
		03/26/07	535	52 8631	28,281 79✦	68.9900	36 909 65	8 627 86	1,071	2.89
		07/25/13	122	52 5159	6 406 95	68 9900	8 416 78	2,009 83	244	2 89
		08/15/13	64	53 7200	3 438 08	68.9900	4 415 36	977 28	128	2 89
		02/04/14	95	52 5800	4 995 10	68.9900	6 554 05	1 558.95	190	2 89
Subtotal			*1,767*		*92,407 50*		**121,905.33**	*29,497 83*	**3,536**	*2 89*
EXXON MOBIL CORP COM	XOM	N/A	700	N/A	N/A	92 4500	64,715 00	N/A	1 932	2 98
		07/11/12	59	84 1600	4 965 44	92.4500	5 454 55	489 11	163	2 98
		02/13/13	145	88 5300	12 836 85	92 4500	13 405 25	568 40	401	2.98
		07/25/13	69	94 8498	6 544 64	92 4500	6 379 05	(165 59)	191	2 98
		08/15/13	39	88 6000	3 455 40	92.4500	3,605.55	150 15	108	2 98
Subtotal			*1,012*		*27,802.33*		**93,559.40**	*1,042.07*	**2,795**	*2 98*
GENERAL ELECTRIC	GE	06/24/13	1 975	22.8162	45 062 00	25 2700	49,908 25	4,846 25	1,818	3.64
		07/01/13	1,070	23 3751	25 011 36	25 2700	27 038 90	2 027 54	985	3 64
		07/25/13	273	24.5860	6,711.98	25.2700	6,898 71	186 73	252	3 64
		08/15/13	132	23 9959	3,167 47	25 2700	3 335 64	168 17	122	3 64
		09/18/14	475	26 3198	12,501 95	25 2700	12 003 25	(498 70)	437	3.64
Subtotal			*3,925*		*92,454.76*		**99,184.75**	6,729.99	**3,614**	*3 64*
GENERAL MILLS	GIS	07/03/12	1 283	39 0415	50,090 30	53 3300	68,422 39	18 332.09	2 105	3 07
		02/13/13	579	43 0093	24,902 44	53 3300	30,878 07	5,975 63	950	3 07
		07/25/13	120	51 1675	6,140 10	53 3300	6,399 60	259 50	197	3 07
		08/15/13	79	50 7700	4 010 83	53 3300	4 213 07	202.24	130	3 07
Subtotal			*2,061*		*85,143 67*		**109,913.13**	*24,769 46*	**3,382**	*3 07*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GLAXOSMITHKLINE PLC ADR	GSK	03/14/07	868	54 5950	47,388.46	42 7400	37,098 32	(10 290 14)	2,301	6 20
		03/26/07	539	54.5476	29 401.17✦	42 7400	23,036 86	(6,364.31)	1 429	6 20
		04/03/07	110	53 9320	5,932 52✦	42 7400	4,701 40	(1 231 12)	292	6 20
		02/13/13	241	45 6951	11 012 54	42 7400	10,300 34	(712 20)	639	6 20
		07/25/13	127	51 7280	6 569 46	42 7400	5 427 98	(1 141 48)	337	6 20
		08/15/13	75	51 6100	3 870 75	42 7400	3,205 50	(665 25)	199	6 20
		05/30/14	92	54 0400	4 971 68	42 7400	3 932 08	(1 039.60)	244	6 20
Subtotal			*2,052*		*109,146 58*		***87,702.48***	*(21,444 10)*	***5,441***	*6 20*
HOME DEPOT INC	HD	06/21/12	568	51 8551	29,453 75	104.9700	59 622.96	30 169.21	1 068	1 79
		06/26/12	194	51.9800	10 084 12	104 9700	20 364 18	10 280.06	365	1 79
		07/11/12	96	51 6600	4 959 36	104.9700	10 077 12	5 117 76	181	1 79
		02/13/13	330	67 6420	22,321 89	104 9700	34,640 10	12 318.21	621	1 79
		07/25/13	84	79 2400	6 656.16	104 9700	8,817 48	2 161.32	158	1 79
		08/15/13	51	75 5600	3 853 56	104 9700	5,353 47	1 499.91	96	1 79
		05/30/14	62	79 9300	4,955.66	104 9700	6,508 14	1 552.48	117	1 79
Subtotal			*1,385*		*82,284 50*		***145,383.45***	*63,098.95*	***2,606***	*1 79*
INGERSOLL-RAND PLC	IR	06/19/14	1 575	63 5401	100,075 67	63 3900	99,839 25	(236 42)	1 575	1.57
		08/01/14	85	58.7997	4,997 98	63 3900	5 388 15	390 17	85	1 57
Subtotal			*1,660*		*105,073 65*		***105,227.40***	*153 75*	***1.660***	*1 57*
INTEL CORP	INTC	07/03/12	359	26 7900	9,617 61	36.2900	13,028 11	3,410 50	324	2 48
		07/11/12	197	25 3638	4 996 67	36 2900	7 149 13	2,152.46	178	2.48
		02/13/13	1 246	21 2600	26 489 96	36 2900	45 217 34	18.727 38	1 122	2.48
		04/01/13	952	21 4398	20 410 78	36 2900	34,548 08	14 137 30	857	2.48
		04/04/13	966	21 0581	20 342 22	36 2900	35,056.14	14 713 92	870	2 48
		07/25/13	285	23 0460	6 568 11	36 2900	10 342.65	3 774 54	257	2 48
Subtotal			*4,005*		*88,425 35*		***145,341.45***	*56,916 10*	***3,608***	*2 48*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
JOHNSON AND JOHNSON COM	JNJ	06/21/12	448	66 4959	29 790 19	104.5700	46 847 36	17 057 17	1 255	2 67
		06/26/12	150	66 5300	9 979 50	104 5700	15 685 50	5,706 00	420	2 67
		07/03/12	368	67.8351	24 963.32	104 5700	38.481 76	13 518 44	1,031	2 67
		02/13/13	89	75 7998	6,746 19	104 5700	9 306 73	2 560.54	250	2 67
		07/25/13	70	92 1600	6 451 20	104 5700	7,319.90	868.70	196	2 67
		08/15/13	45	90 3400	4 065.30	104 5700	4,705.65	640.35	126	2.67
Subtotal			*1,170*		*81,995.70*		***122,346.90***	*40,351 20*	***3,278***	*2 67*
KIMBERLY CLARK	KMB	06/21/12	368	77 7324	28 605.54	115 5400	42 518.72	13 913 18	1 237	2 90
		06/26/12	123	77 9739	9 590 79	115 5400	14 211.42	4,620 63	414	2 90
		07/03/12	274	80 5025	22 057 70	115 5400	31 657 96	9 600 26	921	2 90
		02/13/13	125	86 2967	10 787 09	115 5400	14 442 50	3,655 41	420	2 90
		07/25/13	67	94 3716	6 322 90	115 5400	7,741.18	1,418 28	226	2 90
		08/15/13	38	92 3492	3 509 27	115 5400	4,390 52	881.25	128	2.90
Subtotal			*995*		*80,873 29*		***114,962.30***	*34,089 01*	***3,346***	*2 90*
KRAFT FOODS GROUP INC SHS	KRFT	06/21/12	256	41 2335	10,555 80	62 6600	16,040 96	5,485 16	564	3 51
		06/26/12	86	40 4762	3,480 96	62 6600	5,388 76	1 907 80	190	3 51
		07/03/12	197	41 2182	8 120 00	62 6600	12 344 02	4,224.02	434	3 51
		07/11/12	42	41 4078	1 739 13	62 6600	2 631 72	892 59	93	3 51
		07/11/12	1	41 2600	41 26	62 6600	62 66	21 40	3	3 51
		11/07/12	582	44 4079	25,845 40	62 6600	36,468 12	10 622 72	1,281	3 51
		02/13/13	529	47 1651	24 950 39	62 6600	33 147 14	8,196 75	1,164	3 51
		07/25/13	108	56 7960	6,133 97	62.6600	6 767 28	633 31	238	3 51
		08/15/13	71	54 2700	3,853 17	62 6600	4,448 86	595 69	157	3 51
Subtotal			*1,872*		*84,720 08*		***117,299.52***	*32,579.44*	***4,124***	*3 51*
LOWE'S COMPANIES INC	LOW	07/25/13	998	44 3151	44 226 47	68 8000	68,662 40	24,435 93	919	1.33
		08/15/13	40	44 1300	1,765 20	68 8000	2 752.00	986.80	37	1 33
Subtotal			*1,038*		*45,991 67*		***71,414.40***	*25,422 73*	***956***	*1 33*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARATHON OIL CORP	MRO	06/21/12	1 215	24 0399	29 208 48	28 2900	34,372 35	5 163.87	1 021	2 96
		06/26/12	422	23 6600	9 984 52	28 2900	11,938 38	1 953 86	355	2 96
		07/03/12	909	25 9753	23 611.55	28 2900	25,715 61	2 104.06	764	2 96
		07/11/12	200	24 9003	4,980 06	28 2900	5,658 00	677 94	168	2 96
		04/19/13	175	29 7366	5,203 92	28 2900	4 950 75	(253 17)	147	2 96
		07/25/13	180	36.8360	6,630 48	28 2900	5,092 20	(1,538 28)	152	2 96
		08/15/13	123	34 7051	4,268 73	28 2900	3 479 67	(789 06)	104	2 96
Subtotal			*3,224*		*83,887 74*		**91,206.96**	*7.319.22*	**2,711**	*2 96*
MCDONALDS CORP COM	MCD	06/21/12	102	88 5300	9,030 06	93.7000	9,557 40	527 34	347	3 62
		06/26/12	113	88 7000	10,023 10	93 7000	10 588 10	565 00	385	3 62
		07/03/12	261	88.6160	23,128 78	93 7000	24 455 70	1 326.92	888	3 62
		07/11/12	56	89 2400	4 997 44	93.7000	5,247.20	249 76	191	3 62
		02/13/13	73	94 1800	6 875 14	93 7000	6 840 10	(35.04)	249	3 62
		07/25/13	68	97 0900	6 602 12	93 7000	6 371 60	(230 52)	232	3 62
		08/15/13	36	95 3400	3 432 24	93 7000	3 373 20	(59 04)	123	3.62
Subtotal			*709*		*64,088 88*		**66,433.30**	*2,344 42*	**2,415**	*3 62*
MERCK AND CO INC SHS	MRK	07/25/13	1 356	47 7451	64 742.36	56 7900	**77,007.24**	12 264 88	**2,441**	3 16
METLIFE INC COM	MET	05/12/14	290	51 6800	14 987 20	54 0900	15,686 10	698 90	406	2 58
		06/19/14	175	56 1874	9 832 81	54 0900	9,465 75	(367 06)	245	2 58
		06/19/14	830	56.2087	46,653 26	54 0900	44 894 70	(1 758.56)	1 163	2 58
		09/18/14	226	56 0700	12 671 82	54 0900	12,224.34	(447.48)	317	2 58
Subtotal			*1,521*		*84,145 09*		***82,270.89***	*(1,874 20)*	**2,131**	*2 58*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MONDELEZ INTERNATIONAL	MDLZ	06/21/12	769	25.4248	19 551 69	36 3250	27 933 93	8 382 24	462	1 65
INC		06/26/12	259	24 9578	6 464 09	36 3250	9 408 18	2,944 09	156	1 65
		07/03/12	591	25.4161	15,020.95	36.3250	21,468 08	6 447 13	355	1 65
		07/11/12	127	25 5323	3,242.61	36.3250	4,613 28	1,370 67	77	1.65
		02/13/13	1 144	27 7654	31,763 73	36 3250	41,555 80	9 792 07	687	1 65
		07/25/13	231	30 8861	7 134 71	36 3250	8,391.08	1,256 37	139	1 65
		08/15/13	124	31 0359	3,848 46	36.3250	4,504 30	655 84	75	1 65
Subtotal			*3,245*		*87,026 24*		***117,874.65***	*30,848 41*	***1,951***	*1 65*
NATIONAL GRID PLC SP ADR	NGG	06/21/12	580	51 4255	29 826 79	70 6600	40 982 80	11,156 01	2 675	6 52
		06/26/12	194	51 7100	10 031 74	70 6600	13,708.04	3,676 30	895	6 52
		07/03/12	429	53 2500	22 844 25	70.6600	30,313 14	7,468.89	1,979	6 52
		02/13/13	272	54.1300	14 723.36	70 6600	19,219 52	4,496.16	1,255	6 52
		07/25/13	117	58 6441	6,861.37	70 6600	8 267 22	1,405.85	540	6 52
		08/15/13	63	57 7000	3 635 10	70 6600	4,451 58	816.48	291	6.52
Subtotal			*1 655*		*87,922.61*		***116,942.30***	*29,019.69*	***7,635***	*6 52*
OCCIDENTAL PETE CORP CAL	OXY	11/12/14	702	85 2706	59,859.97	80 6100	**56,588.22**	(3,271.75)	**2,022**	3 57
ORACLE CORP $0 01 DEL	ORCL	06/21/12	1 053	28.0481	29 534 75	44 9700	47 353 41	17 818 66	506	1 06
		06/26/12	362	27 5500	9 973 10	44 9700	16,279.14	6 306 04	174	1.06
		07/03/12	772	29.8274	23,026 76	44 9700	34,716 84	11 690 08	371	1 06
		02/13/13	92	35.1571	3,234 46	44 9700	4 137 24	902 78	45	1.06
		04/04/13	631	32 3099	20 387 55	44 9700	28 376 07	7 988 52	303	1 06
		07/25/13	208	32 0860	6 673 89	44 9700	9,353.76	2 679 87	100	1 06
		08/15/13	124	32 7875	4,065 65	44 9700	5,576 28	1 510 63	60	1 06
Subtotal			*3,242*		*96,896 16*		***145,792.74***	*48,896.58*	***1,559***	*1 06*

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain (Loss)	Estimated Annual Income	Current Yield%
PFIZER INC	PFE	06/21/12	1 323	22 8499	30 230 42	31 1500	41 211 45	10,981.03	1 482	3 59
		06/26/12	445	22 4800	10 003 60	31 1500	13 861 75	3 858.15	499	3 59
		07/03/12	1 000	22 8167	22,816 70	31 1500	31,150.00	8 333 30	1 120	3 59
		02/13/13	196	27 0639	5,304 54	31 1500	6,105 40	800.86	220	3 59
		07/25/13	231	29 2074	6 746 93	31 1500	7,195 65	448.72	259	3 59
		08/15/13	127	29 0459	3 688 84	31 1500	3,956 05	267 21	143	3 59
Subtotal			*3,322*		*78,791 03*		***103,480.30***	*24 689.27*	***3.723***	*3 59*
PROCTER & GAMBLE CO	PG	07/03/12	817	60 9968	49,834.39	91 0900	74 420 53	24,586 14	2 103	2 82
		07/11/12	163	61 3165	9 994 60	91 0900	14 847 67	4,853 07	420	2 82
		02/13/13	73	76 2200	5,564.06	91 0900	6,649.57	1,085 51	188	2 82
		07/25/13	84	80 1598	6,733 43	91 0900	7 651 56	918 13	217	2 82
		08/15/13	45	80 6200	3 627 90	91.0900	4,099.05	471 15	116	2 82
Subtotal			*1,182*		*75,754 38*		***107,668.38***	*31,914 00*	***3,044***	*2 82*
RIO TINTO PLC SPNSRD ADR	RIO	02/13/13	546	58 7400	32 072 04	46 0600	25 148 76	(6,923 28)	1 106	4 39
		04/19/13	120	44.2768	5 313.22	46 0600	5 527.20	213 98	243	4 39
		07/25/13	133	44 6966	5 944 65	46 0600	6,125 98	181 33	270	4 39
		08/15/13	66	48 6000	3 207 60	46 0600	3,039 96	(167 64)	134	4 39
Subtotal			*865*		*46,537 51*		***39,841.90***	*(6,695 61)*	***1,753***	*4 39*
ROGERS COMMUNICATIONS B	RCI	09/10/13	1 940	42 2500	81 965 00	38.8600	75 388 40	(6 576 60)	3 161	4 19
		02/04/14	134	41 0200	5,496 68	38 8600	5 207 24	(289 44)	219	4 19
Subtotal			*2,074*		*87 461 68*		***80,595.64***	*(6,866 04)*	***3,380***	*4 19*
UNITED TECHS CORP COM	UTX	06/21/12	395	75.5698	29 850 11	115 0000	45,425.00	15 574.89	933	2 05
		06/26/12	136	73 7900	10 035 44	115 0000	15,640 00	5 604.56	321	2 05
		07/03/12	306	75 5230	23 110 06	115 0000	35 190 00	12 079.94	723	2 05
		02/13/13	52	89 5900	4 658 68	115.0000	5 980 00	1 321.32	123	2 05
		07/25/13	62	104 3000	6 466 60	115 0000	7 130.00	663 40	147	2 05
		08/15/13	38	103 4500	3,931.10	115.0000	4,370 00	438.90	90	2 05
Subtotal			*989*		*78,051 99*		***113,735.00***	*35,683 01*	***2.337***	*2 05*

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
VALE SA	VALE	04/08/14	3,145	15 2500	47,961 25	8 1800	25 726 10	(22,235 15)	409	1 58
		04/09/14	670	14.9200	9 996 40	8 1800	5 480 60	(4,515 80)	88	1 58
Subtotal			*3,815*		*57,957 65*		**31,206.70**	*(26,750 95)*	**497**	1 58
VERIZON COMMUNICATNS COM	VZ	02/28/14	1.207	48 1149	58,074 80	46 7800	**56,463.46**	(1,611 34)	**2,656**	4 70
WADDELL & REED FINL A	WDR	07/03/12	548	30.9096	16,938 47	49 8200	27,301 36	10 362 89	943	3.45
		02/13/13	292	41 5252	12,125.36	49 8200	14 547 44	2 422 08	503	3.45
		07/25/13	169	50 4142	8 520.00	49 8200	8 419 58	(100 42)	291	3 45
		08/15/13	83	49.6400	4 120 12	49.8200	4,135 06	14.94	143	3 45
		12/09/14	212	47 1641	9,998 79	49.8200	10,561 84	563.05	365	3 45
Subtotal			*1,304*		*51,702.74*		**64,965.28**	*13,262 54*	**2,245**	*3 45*
TOTAL					3 350 105 95		**4,267,146.86**	814 205 91	**127,189**	2.98

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
BARON ASSET FD CL INST	853	53 934.74	64 9800	**55,427.94**	1 493 20	53 934	**1,493**		
SYMBOL BARIX Initial Purchase:03/06/14									
Equity 100%									
9920 Fractional Share		*65 26*	*64 9800*	**64.46**	*(0 80)*				
BARON GROWTH FD CL INST	6,139	395,911.87	73 2400	**449,620.36**	53,708 49	366,914	**82,705**		
SYMBOL BGRIX Initial Purchase:02/13/13									
Equity 100%									
5870 Fractional Share		*42 18*	*73 2400*	**42.99**	*81*				
KAYNE ANDERSON MLP	3 341	101,501 51	38 1800	**127,559.38**	26 057 87	101 501	**26,057**	**8,687**	6 80
SYMBOL KYN Initial Purchase 06/21/12									
Equity 100%									
MATTHEWS ASIA DIVIDEND	6,221	94 528 42✦	15.2600	**94,932.46**	404.04	88,389	**6,542**	**3,223**	3 39

YOUR EMA ASSETS

November 29, 2014 - December 31 2014

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FUND INV CLASS SYMBOL MAPIX Initial Purchase 01 24 13 Equity 100% 4580 Fractional Share		7 40	15 2600	**6.99**	(0 41)			**1**	3 39
TORTOISE MLP FD INC SYMBOL NTG Initial Purchase 02/13 13 Equity 100%	4,046	104 887 83	27 9300	**113,004.78**	8 116 95	104 887	**8,116**	**6,818**	6 03
VANGUARD MSCI EUROPEAN ETF SYMBOL VGK Initial Purchase 08/15/13 Equity 100%	4.391	241,419.87	52.4100	**230,132.31**	(11 287 56)	241 419	**(11,287)**	**10,631**	4 61
Subtotal (Equities)				1,070,791 67					
TOTAL		992 299.08		**1,070,791.67**	78 492 59		**113,626**	**29,360**	2.74

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment

Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held including shares acquired through reinvestment of dividends and distributions which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts

Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	4 369 841 17	**5.365,374.67**	892,698 50		**156,562**	2 92

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

Notes

Total values exclude N/A items

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		19	
	Income Total		ML BANK DEPOSIT PROGRAM		1.00	
	Subtotal (Taxable Interest)				*1.19*	*11 48*
12/01	* Dividend		AFLAC INC COM		699 27	
			HOLDING 1793.0000			
			PAY DATE 12/01/2014			
12/01	* Dividend		CUMMINS INC COM		209 04	
			HOLDING 268 0000			
			PAY DATE 12/01/2014			
12/01	* Dividend		INTEL CORP		901 13	
			HOLDING 4005 0000			
			PAY DATE 12/01/2014			
12/02	* Dividend		PFIZER INC		863 72	
			HOLDING 3322.0000			
			PAY DATE 12/02/2014			
12/04	* Lg Tm Cap Gain		» BARON ASSET FD CL INST		3 557 39	
			PAY DATE 12/03/2014			
12/04	* Lg Tm Cap Gain		» BARON GROWTH FD CL INST		18,944 55	
			PAY DATE 12/03/2014			
12/04	Reinvestment		BARON GROWTH FD CL INST	(18 944 55)		
12/04	Divd Reinv	263	BARON GROWTH FD CL INST			
			REINV AMOUNT $18944 55			
			REINV PRICE $71.85000			

YOUR EMA TRANSACTIONS

November 29, 2014 December 31, 2014

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
			QUANTITY BOT 263.6680			
			AS OF 12/02			
12/05	* Dividend		CENTURYLINK INC SHS		1 171 80	
			HOLDING 2170.0000			
			PAY DATE 12/05/2014			
12/09	* Dividend		JOHNSON AND JOHNSON COM		819 00	
			HOLDING 1170 0000			
			PAY DATE 12/09/2014			
12/10	* Dividend		EXXON MOBIL CORP COM		698 28	
			HOLDING 1012 0000			
			PAY DATE 12/10/2014			
12/10	* Dividend		ELI LILLY & CO		865 83	
			HOLDING 1767 0000			
			PAY DATE 12/10/2014			
12/10	* Dividend		MARATHON OIL CORP		677 04	
			HOLDING 3224.0000			
			PAY DATE 12/10/2014			
12/10	* Dividend		UNITED TECHS CORP COM		583 51	
			HOLDING 989 0000			
			PAY DATE 12/10/2014			
12/12	* Dividend		METLIFE INC COM		532 35	
			HOLDING 1521.0000			
			PAY DATE 12/12/2014			
12/15	* Dividend		MCDONALDS CORP COM		602.65	
			HOLDING 709 0000			
			PAY DATE 12/15/2014			
12/18	* Dividend		HOME DEPOT INC		650 95	
			HOLDING 1385.0000			
			PAY DATE 12/18/2014			
12/19	* Rpt Fgn Div		BP PLC SPON ADR		1 321 20	

YOUR EMA TRANSACTIONS

November 29, 2014 - December 31, 2014

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income*	*Income Year To Date*
			HOLDING 2202 0000 PAY DATE 12/19/2014			
12/23	* Dividend		BLACKROCK INC HOLDING 373 0000 PAY DATE 12/23/2014		719.89	
12/24	* Dividend		ANADARKO PETE CORP HOLDING 1072 0000 PAY DATE 12/24/2014		289 44	
12/29	* Dividend		VANGUARD MSCI EUROPEAN ETF HOLDING 4391 0000 PAY DATE 12/29/2014		1 277.78	
12/31	* Rpt Fgn Div		INGERSOLL-RAND PLC HOLDING 1660 0000 PAY DATE 12/31/2014		415 00	
	Subtotal (Taxable Dividends)				*35,799 82*	*200,252 89*
	NET TOTAL			**(18,944.55)**	**35,801.01**	**200,264.37**
	» Long Term Capital Gain Distributions				22,501 94	22,501.94

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid

SECURITY TRANSACTIONS

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	*Trade Date*	*Description*	*Transaction Type*	*Quantity*	*Unit Price*	*Debit*	*Credit*	*Accrued Interest Earned/(Paid)*
12/12	12/09	CUMMINS INC COM PER ADVISORY AGREEMENT. EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE	Purchase	67	149 1797	9,995 04		

YOUR EMA TRANSACTIONS

November 29, 2014 December 31, 2014

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned (Paid)
		CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 231021106 SEC NO 22195 PRINCIPAL 9995 04						
12/12	12/09	WADDELL & REED FINL A PER ADVISORY AGREEMENT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE DETAILS REGARDING ACTUAL PRICES REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST WE MAKE A MKT IN ISSUE ML ACTED AS AGENT CUS NO 930059100 SEC NO 79872 PRINCIPAL 9998 79	Purchase	212	47 1641	9,998.79		
		Subtotal (Purchases)				*19,993 83*		
12/18	12/15	HALYARD HEALTH INC SHS PER ADVISORY AGREEMENT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE DETAILS REGARDING ACTUAL PRICES REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST ML ACTED AS AGENT CUS NO 40650V100 SEC NO 35HE5 PRINCIPAL 4762 85 TRN FEE 0 11	Sale	-124	38.4101		4 762.74	
		Subtotal (Sales)					*4,762.74*	
12/04		CALIFORNIA RESOURCES CORP SHS HOLDING 702 0000 PAID BY OCCIDENTAL PETE PAY DATE 12/04/2014	Stock Dividend	280				

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	*Trade Date*	*Description*	*Transaction Type*	*Quantity*	*Unit Price*	*Debit*	*Credit*	*Accrued Interest Earned/(Paid)*
12/19		BP PLC SPON ADR HOLDING 2202 0000 PAY DATE 12/19/2014	Stock Dividend	31				
		Subtotal (Other Security Transactions)						
		TOTAL				**19,993.83**	**4,762.74**	

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses)* ✪ *This Statement*	*Year to Date*
HALYARD HEALTH INC SHS	46 0000	06/21/12	12/15/14	1,766 82	1,239 21	527 61	
HALYARD HEALTH INC SHS	15 0000	06/26/12	12/15/14	576 13	405 35	170.78	
HALYARD HEALTH INC SHS	34 0000	07/03/12	12/15/14	1 305.91	948 58	357 33	
HALYARD HEALTH INC SHS	16.0000	02/13/13	12/15/14	614 55	476 92	137.63	
HALYARD HEALTH INC SHS	8.0000	07/25/13	12/15/14	307 28	261 65	45.63	
HALYARD HEALTH INC SHS	5 0000	08/15/13	12/15/14	192 05	159 76	32 29	
Subtotal (Long-Term)						*1,271.27*	*(13,112 54)*
Subtotal (Short-Term)							*(432 74)*
TOTAL				**4,762.74**	**3,491.47**	**1,271.27**	**(13,545.28)**

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2014 tax return. These reportable transactions will appear on your January statement

THE MARY ALICE FORTIN

Account Number 761-02179

YOUR EMA TRANSACTIONS

November 29 2014 December 31 2014

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/04	BARON GROWTH FD CL INST FULL SHARE ACCUM SHARE VALUE $72.22	Journal Entry	1	72 22	
	NET TOTAL			**72.22**	**88.29**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
12/10	■Cash in Lieu		CALIFORNIA RESOURCES CORP SHS HOLDING 702.0000 PAID BY OCCIDENTAL PETE PAY DATE 12/04/2014		4 47
12/19	Optnal Dv Rinv		BP PLC SPON ADR	1 321 20	
12/23	■Cash in Lieu		BP PLC SPON ADR HOLDING 2202 0000 PAY DATE 12/19/2014		26 01
	Subtotal (Other Debits/Credits)			*1,321 20*	*30 48*
	NET TOTAL			**1,290.72**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/01	ML BANK DEPOSIT PROGRAM		2 644 00	12/12	ML BANK DEPOSIT PROGRAM	19 993 00	
12/02	ML BANK DEPOSIT PROGRAM		1 809 00	12/15	ML BANK DEPOSIT PROGRAM		532 00
12/03	ML BANK DEPOSIT PROGRAM		864 00	12/16	ML BANK DEPOSIT PROGRAM		603 00
12/05	ML BANK DEPOSIT PROGRAM		3,558 00	12/19	ML BANK DEPOSIT PROGRAM		5,413.00
12/08	ML BANK DEPOSIT PROGRAM		1 171 00	12/24	ML BANK DEPOSIT PROGRAM		746 00
12/10	ML BANK DEPOSIT PROGRAM		819 00	12/26	ML BANK DEPOSIT PROGRAM		290 00

YOUR EMA MONEY ACCOUNT TRANSACTIONS (continued)

November 29, 2014 - December 31, 2014

Date	*Description*	*Withdrawals*	*Deposits*	*Date*	*Description*	*Withdrawals*	*Deposits*
12/11	ML BANK DEPOSIT PROGRAM		2,829 00	12/30	ML BANK DEPOSIT PROGRAM		1,277 00
	NET TOTAL						**2,562.00**

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This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information is available upon written request.

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For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you

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For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation. You may request a summary of this information.

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement

Coverage for your Account

The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at Bank of America, N A or Bank of America California, N A. (Merrill Lynch affiliated banks) or other depository institutions. Those bank deposits are protected by the FDIC up to applicable limits. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http://www sipc org or (202)371-8300

+

Fixed Income Securities

Values on your statement generally are based on estimates obtained from various sources. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy Pricing information provided for certain thinly traded securities may be stale

Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e.g. commodity pools, private equity funds, private debit funds, and hedge funds) are generally illiquid investments No formal trading market exists for these securities and their current values will likely be different from the purchase price. Unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLPF&S, the value shown on this statement for an investment in these securities has been provided by the management, administrator or sponsor of each program or a third-party vendor, in each case without independent verification by MLPF&S. This value represents their estimate of the value of the investor's interest in the net assets of the program, as of a date no more than 18 months from the date of this statement Therefore, the values shown may not reflect actual market value or be realized upon a sale. If an estimated value is not provided, accurate valuation information is not available.

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only Please review for accuracy Merrill Lynch is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099)

Insurance Policies and Annuity Contracts

Information is based on data from the issuing insurer We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account If we, as custodian or trustee, hold an annuity contract that is a security, SIPC and excess-SIPC coverage apply

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate

Symbols and Abbreviations

¤	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
.	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑ ↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security

BDO
ATTN LORI B MYERS
FBO MARY ALICE FORTIN FNDTN
CENTURION PLAZA
1601 FORUM PL FL 9
WEST PALM BCH FL 33401

XO 000000 542 991 001495 ##003 AT 0.666

Merrill Lynch
Wealth Management

XL 000000 138 660 001487 #804 AT 1.258
BDO
ATTN LORI B MYERS
FBO MARY ALICE FORTIN FNDTN
CENTURION PLAZA
1601 FORUM PL FL 9
WEST PALM BCH FL 33401

EMA™ Fiscal Statement

Merrill Lynch Wealth Management

BDO
ATTN: LORI B MYERS
FBO MARY ALICE FORTIN FNDTN
CENTURION PLAZA
1601 FORUM PL FL 9
WEST PALM BCH FL 33401

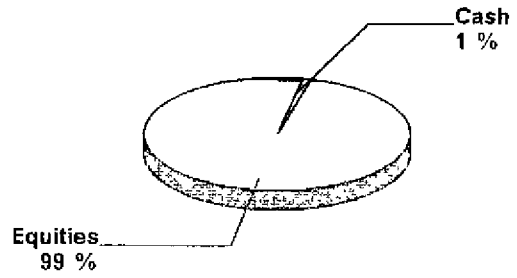
YOUR FINANCIAL ADVISOR
LUTHER/ANDREWS GROUP
FA # 2721
(800) 937-0396

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
249 ROYAL PALM WAY STE 200
PALM BEACH FL 33480

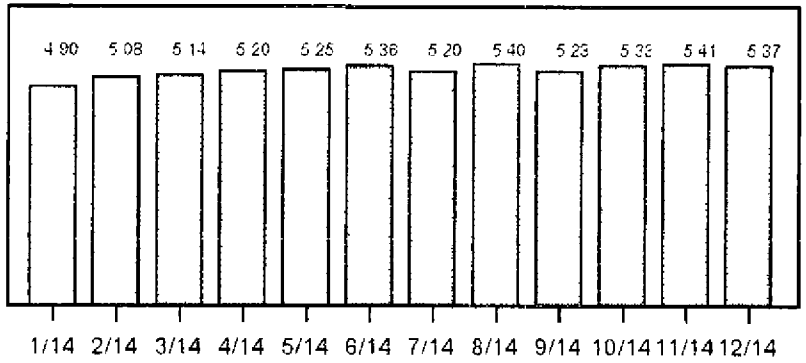
Account Value as of December 31, 2014
$5,365,374.67

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/14)	Prior Fiscal Year (12/13)
Short Term	(432 74)	2 760 54
Long Term	(13 112 54)	36,421 44

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/14)	Prior Fiscal Year (12/13)
Short Term	(19,298 08)	292 995 54
Long Term	911 996 58	504 535 83

* - Excludes transactions for which we have insufficient data

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2014

STATEMENT FOR:
THE MARY ALICE FORTIN
FOUNDATION INC.

Morgan Stanley Smith Barney LLC Member SIPC

#BWNJGWM

THE MARY ALICE FORTIN
FOUNDATION INC.
201 CHILEAN AVENUE
PALM BEACH FL 33480-4629

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/14) **$10,997,988.47**
Includes Accrued Interest

Your Financial Advisor Team
POLK WEALTH MANAGEMENT
212-893-6401

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone. 212-893-6300, Alt. Phone. 800-223-0270; Fax. 212-893-6301

Access Your Account Online: www.morganstanley.com/online

654 - 110944 - 348 - 1 - 0

Account Summary

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

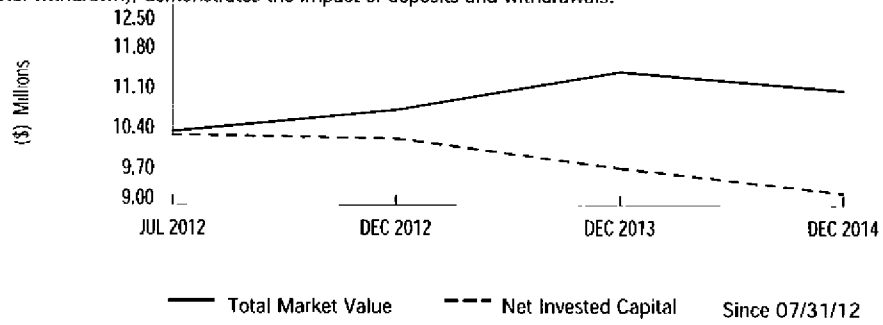
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/14-12/31/14)	This Year (1/1/14-12/31/14)
TOTAL BEGINNING VALUE	**$11,218,455.74**	**$11,333,911.66**
Credits	76.96	578.18
Debits	—	(442,195.71)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$76.96**	**$(441,617.53)**
Change in Value	**(220,544.23)**	**105,694.34**
TOTAL ENDING VALUE	**$10,997,988.47**	**$10,997,988.47**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details

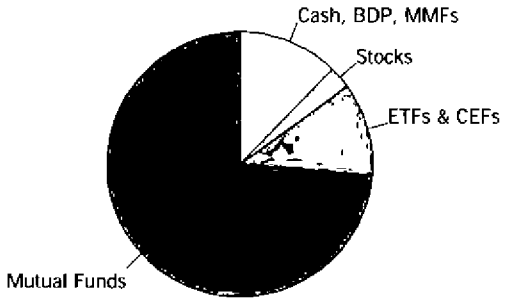
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, BDP, MMFs*	$1,344,352.53	12 2
Stocks	297,096 03	2.7
ETFs & CEFs	1,259,300.96	11.4
Mutual Funds	8,097,238 95	73.6
TOTAL VALUE	**$10,997,988.47**	**100.0%**

*This allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications are not intended to serve as a suitability analysis. * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures.*

Account Summary

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/14)	This Period (as of 12/31/14)
Cash, BDP, MMFs	$962,753.80	$1,344,352 53
Stocks	111,690.88	297,096.03
ETFs & CEFs	987,671.24	1,259,300.96
Mutual Funds	9,156,339.82	8,097,238.95
Total Assets	**$11,218,455.74**	**$10,997,988.47**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$11,218,455.74**	**$10,997,988.47**

CASH FLOW

	This Period (12/1/14-12/31/14)	This Year (1/1/14-12/31/14)
OPENING CASH, BDP, MMFs	**$962,753.80**	**$54,582.24**
Purchases	(1,597,940 86)	(7,949,988.75)
Dividend Reinvestments	(113,108.05)	(232,120 53)
Sales and Redemptions	1,844,644.04	9,481,917 41
Income	247,926.64	431,579.69
Total Investment Related Activity	**$381,521.77**	**$1,731,387.82**
Electronic Transfers-Debits	—	(342,067.51)
Other Credits	76.96	578 18
Other Debits	—	(100,128.20)
Total Cash Related Activity	**$76.96**	**$(441,617.53)**
Total Card/Check Activity	**—**	**—**
CLOSING CASH, BDP, MMFs	**$1,344,352.53**	**$1,344,352.53**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/14-12/31/14)	This Year (1/1/14-12/31/14)
Other Dividends	$165,510.55	$285,265.99
Long Term Capital Gains Distributions	82,416.09	137,778.11
Total Taxable Income And Distributions	**$247,926.64**	**$423,044.10**
Dividends	—	37.80
Total Tax-Exempt Income	**—**	**$37.80**
TOTAL INCOME AND DISTRIBUTIONS	**$247,926.64**	**$423,081.90**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/14-12/31/14)	Realized This Year (1/1/14-12/31/14)	Unrealized Inception to Date (as of 12/31/14)
Short-Term Gain	—	$37,497 94	$56,501.44
Short-Term (Loss)	(106,154.22)	(156,380.69)	(126,522.61)
Total Short-Term	**$(106,154.22)**	**$(118,882.75)**	**$(70,021.17)**
Long-Term Gain	—	377,103.87	768,746.22
Long-Term (Loss)	(76,054.66)	(127,364.78)	(69,845.01)
Total Long-Term	**$(76,054.66)**	**$249,739.09**	**$698,901.21**
TOTAL GAIN/(LOSS)	**$(182,208.88)**	**$130,856.34**	**$628,880.04**
Disallowed Loss	—	$13,589.98	

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$26,583.60**			
MS AAA NEW YORK MUNI MNY MKT	**1,317,768.93**	131.78	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	12.2%	$1,344,352.53	$131.78 $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IPATH BLOOMBERG COMMODITY INDEX DUE 06/12/2036 (DJP)	7/10/13	3,103 000	$37 625	$116,748 82	$92,810.73	$(23,938 09) LT		
	11/15/13	320 000	35.990	11,516 74	9,571 20	(1,945.54) LT		
	11/15/13	1.000	35 980	35.98	29.91	(6.07) LT		
	12/18/14	6,509 000	31.480	204,901 37	194,684 19	(10,217.18) ST		
	Total	9,933.000		333,202.91	**297,096.03**	(25,889.70) LT	—	—
						(10,217.18) ST		

Share Price $29 910, Matures 06/12/2036

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	**2.7%**	**$333,202.91**	**$297,096.03**	**$(25,889.70) LT**	**$0.00**	—
				$(10,217.18) ST	**$0.00**	

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DEUTSCHE X-TRACKERS MSCI EAF (DBEF)	5/15/13	19,884.000	$26 150	$519,966.60	$536,868 00	$16,901.40 LT		
	2/3/14	521 000	25.911	13,499 47	14,067.00	567 53 ST		
	Total	20,405.000		533,466.07	**550,935.00**	16,901.40 LT	27,996.00	5.08
						567 53 ST		
Share Price $27 000; Next Dividend Payable 06/2015								
ISHARES CORE MSCI EMERGING (IEMG)	12/18/14	4,012 000	46 378	186,068.54	**188,684 36**	2,615.82 ST	4,345 00	2 30
Share Price: $47.030, Next Dividend Payable 01/05/15								
ISHARES MSCI ACWI EX US ETF (ACWX)	12/18/14	12,080.000	43 026	519,749.25	**519,681.60**	(67 65) ST	16,525 00	3.17
Share Price $43 020, Next Dividend Payable 01/05/15								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**11.4%**	**$1,239,283.86**	**$1,259,300.96**	**$16,901.40 LT**	**$48,866.00**	**3.88%**
				3,115.70 ST	**$0.00**	

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK GLB LONG/SHORT EQ I (BDMIX)	8/22/13	27,682.149	$11.180	$309,486 43	$328,310.29	$18,823.86 LT		
	2/3/14	8,327.679	11 870	98,849.55	98,766.27	(83.28) ST		
	2/3/14	160 000	11.960	1,913 60	1,897.60	(16 00) ST H		
	4/24/14	2,344 157	11 460	26,864.04	27,801 70	937.66 ST		
	Purchases	38,513.985		437,113.62	**456,775.86**	18,823.86 LT		
						838 38 ST		
Long Term Reinvestments		360.176		4,242 87	4,271 69	28 82 LT		
Short Term Reinvestments		42 220		505 79	500 73	(5.06) ST		
	Total	38,916,381		441,862 28	**461,548.28**	18,852 68 LT	—	—
						833.32 ST		
Total Purchases vs Market Value				437,113.62	461,548.28			
Net Value Increase/(Decrease)					24,434 66			
Share Price· $11.860; Dividend Cash; Capital Gains Cash. Basis Adjustment Due to Wash Sale· $80 00								
BLACKROCK GLOBAL L/S CREDIT I (BGCIX)	2/27/12	7,556.232	10.168	76,828.78	78,358.12	1,529.34 LT R		
	5/3/12	4,950.000	10 228	50,626 62	51,331.49	704 87 LT R		
	8/22/12	7,600 659	10 338	78,572.57	78,818 83	246.26 LT R		
	1/17/13	5,048 313	10.638	53,701.87	52,351 00	(1,350.87) LT R		
	3/27/14	12,956.858	10.860	140,711.35	134,362.61	(6,348 74) ST		
	9/3/14	1,075 031	10.940	11,760.84	11,148.07	(612 77) ST		
	Total	39,187 093		412,202.03	**406,370.15**	1,129.60 LT	3,330.00	0.81
						(6,961 51) ST		
Total Purchases vs Market Value				412,202.03	406,370.15			
Cumulative Cash Distributions					31,244 64			
Net Value Increase/(Decrease)					25,412 76			
Share Price $10 370, Dividend Cash, Capital Gains Cash								
BLACKROCK STRATEGIC INC OPP I (BSIIX)	5/3/12	4,578.185	9.790	44,820 15	46,285.44	1,465 29 LT R		
	6/19/12	12,184 477	9 730	118,554.27	123,185 06	4,630.79 LT R		
	8/22/12	9,647 592	9.842	94,953 67	97,537.15	2,583 48 LT R		
	11/15/13	333.684	10.110	3,373 54	3,373.54	0 00 LT		
	3/27/14	1,015.001	10 260	10,413.90	10,261.65	(152.25) ST		

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	27,758.939		272,115.53	**280,642.87**	8,679.56 LT (152.25) ST	6,801.00	2 42
Total Purchases vs Market Value				272,115.53	280,642 87			
Cumulative Cash Distributions					47,372.95			
Net Value Increase/(Decrease)					55,900 29			
Share Price: $10 110, Dividend Cash, Capital Gains Cash								
BROOKFIELD GLB LISTED INFRNT Y (BGLYX)	10/9/13	15,901.531	12.860	204,493.69	225,483 71	20,990 02 LT		
	2/3/14	21,330.864	13 600	290,099.75	302,471 65	12,371 90 ST		
	Purchases	37,232 395		494,593.44	**527,955.36**	20,990.02 LT 12,371.90 ST		
Short Term Reinvestments		390 284		6,120.71	5,534.23	(586.48) ST		
	Total	37,622.679		500,714.15	**533,489.59**	20,990.02 LT 11,785 42 ST	6,170 00	1 15
Total Purchases vs Market Value				494,593.44	533,489 59			
Net Value Increase/(Decrease)					38,896.15			
Share Price $14 180, Dividend Cash; Capital Gains Cash								
DEUTSCHE ENHANCED COMM STRAT S (SKSRX)	7/10/13	2,122.168	15 350	32,575.29	29,179.80	(3,395.49) LT		
	7/10/13	26 358	15.448	407 19	362.42	(44.77) LT H		
	7/17/13	5,880.932	15 350	90,272.32	80,862 81	(9,409.51) LT		
	11/15/13	447 252	15 150	6,775.87	6,149 71	(626.16) LT		
	2/3/14	21 526	15.140	325 90	295.98	(29.92) ST		
	Purchases	8,498.236		130,356 57	**116,850.72**	(13,475.93) LT (29.92) ST		
Short Term Reinvestments		297 333		4,237.64	4,088.32	(149 32) ST		
	Total	8,795.569		134,594.21	**120,939.07**	(13,475.93) LT (179 24) ST	3,052 00	2.52
Total Purchases vs Market Value				130,356.57	120,939.07			
Net Value Increase/(Decrease)					(9,417 50)			
Share Price $13 750, Dividend Cash; Capital Gains Cash; Basis Adjustment Due to Wash Sale $2 63								
E V GLOBAL MACRO ABS RET ADV I (EGRIX)	8/15/14	14,117 114	9.960	140,606 46	140,465.28	(141 18) ST		
	9/3/14	73.850	10.060	742.93	734 80	(8.13) ST		
	9/29/14	13,777 946	10.200	140,535.05	137,090.56	(3 444.49) ST		
	12/8/14	12,345 716	10.380	128,148 53	122,839.87	(5,308.66) ST		
	Purchases	40,314.626		410,032.97	**401,130.51**	(8,902.46) ST		
Short Term Reinvestments		1,499 966		14,819.66	14,924 66	105 00 ST		
	Total	41,814 592		424 852 63	**416,055.19**	(8,797 46) ST	15,388 00	3.69

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				410,032 97	416,055.19			
Net Value Increase/(Decrease)					6,022 22			
Share Price, $9.950, Dividend Cash, Capital Gains Cash								
EDGEWOOD GROWTH INSTL (EGFIX)	6/14/12	44,053.608	12 610	555,516.00	**893,407.17**	337,891.17 LT	—	—
Total Purchases vs Market Value				555,516.00	893,407.17			
Cumulative Cash Distributions					59,348.72			
Net Value Increase/(Decrease)					397,239 89			
Share Price $20 280; Dividend Cash, Capital Gains Cash								
LORD ABBETT HIGH YIELD F (LHYFX)	8/15/14	35,372.694	7 950	281,212 92	263,526.57	(17,686.35) ST		
	Purchases	35,372.694		281 212 92	**263,526.57**	(17,686 35) ST		
Short Term Reinvestments		1,378.765		10,466.97	10,271 80	(195.17) ST		
	Total	36,751.459		291,679 89	**273,798.37**	(17,881.52) ST	17,089.00	6.24
Total Purchases vs Market Value				281,212 92	273,798.37			
Net Value Increase/(Decrease)					(7,414 55)			
Share Price $7.450; Dividend Cash, Capital Gains Cash								
LORD ABBETT SHT DURATION INC F (LDLFX)	12/8/14	125,072 298	4 470	559,073.17	**556,571.73**	(2,501.44) ST	21,512 00	3.86
Share Price $4 450; Dividend Cash, Capital Gains Cash								
MFS GLB ALTERNATIVE STRAT I (DVRIX)	12/19/12	25,464.882	9 770	248,791 89	269,163.80	20,371 91 LT		
	1/17/13	42 951	9 890	424.79	453 99	29.20 LT		
	8/22/13	5,218 300	10.070	52,548 28	55,157.43	2,609.15 LT		
	11/15/13	420.181	10.420	4,378 29	4,441.31	63 02 LT		
	11/15/13	54 904	10 430	572 65	580 33	7 68 LT H		
	2/3/14	10,466 842	10 280	107.599 14	110,634 52	3,035.38 ST		
	4/24/14	792 278	10 400	8,239.69	8,374.37	134.68 ST		
	Purchases	42,460.338		422,554.73	**448,805.75**	23,080.96 LT		
						3,170.06 ST		
Long Term Reinvestments		468.596		4,831 22	4,953.05	121.83 LT		
Short Term Reinvestments		471 444		4,969.02	4,983 16	14.14 ST		
	Total	43,400 378		432 354 97	**458,742.00**	23,202 79 LT	5,034.00	1.09
						3 184 20 ST		
Total Purchases vs Market Value				422,554.73	458,742 00			
Net Value Increase/(Decrease)					36,187.27			
Share Price $10 570; Dividend Cash, Capital Gains Cash; Basis Adjustment Due to Wash Sale $1 65								
MFS INTERNATIONAL VALUE I (MINIX)	4/2/12	15,377.760	27 246	418,980.91	531,147 83	112,166 92 LT		
	9/3/14	281 528	36 660	10,320.81	9,723 98	(596.83) ST		

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	15,659 288		429,301.72	**540,871.81**	112,166.92 LT (596 83) ST	12,042 00	2 22
Total Purchases vs Market Value				429,301.72	540,871.81			
Cumulative Cash Distributions					72,627.56			
Net Value Increase/(Decrease)					184,197.65			
Share Price, $34.540; Dividend Cash, Capital Gains Cash								
NUVEEN SANTA BARBARA DIV GR I (NSBRX)	2/7/13	21,878.605	28 340	620,039.68	781,722 55	161,682.87 LT		
	2/3/14	4,245.801	31 190	132 426.53	151,702 46	19,275 93 ST		
	Purchases	26,124 406		752 466 21	**933,425.01**	161,682 87 LT 19,275.93 ST		
Long Term Reinvestments		317 314		9,404 76	11,337.62	1,932 86 LT		
Short Term Reinvestments		1,054.516		36,451.62	37,677 85	1,226.23 ST		
	Total	27,496 236		798,322.59	**982,440.51**	163,615 73 LT 20,502.16 ST	16,388.00	1.66
Total Purchases vs Market Value				752,466.21	982,440.51			
Net Value Increase/(Decrease)					229,974 30			
Share Price $35 730, Dividend Cash, Capital Gains Cash								
PIONEER DYNAMIC CREDIT Y (RCRYX)	9/20/11	2,275 876	9.540	21,711.85	21,575.30	(136 55) LT		
	9/23/11	3,698.222	9.570	35,391.98	35,059.14	(332.84) LT		
	10/7/11	1,473 419	9 330	13,747.00	13,968.01	221.01 LT		
	10/28/11	5,819 548	9 560	55,634 88	55,169.31	(465.57) LT		
	1/27/12	5,518 210	9.540	52,643 72	52,312.63	(331 09) LT		
	5/3/12	7,112.000	9.650	68,630 80	67,421.75	(1,209 05) LT		
	8/22/12	9,945.150	9 800	97,462.47	94,280 02	(3,182.45) LT		
	2/7/13	6,946.026	10.070	69,946.48	65,848 32	(4,098.16) LT H		
	7/9/13	539.560	10 050	5,422.57	5,115 02	(307.55) LT H		
	7/10/13	4,441.472	9 810	43,570.84	42,105 15	(1,465.69) LT		
	11/15/13	803 573	9.870	7,931.26	7,617 87	(313.39) LT		
	2/24/14	7,025.144	9.950	69,900.18	66,598 36	(3,301.82) ST		
	9/3/14	387 510	10.010	3,878.98	3,673.59	(205 39) ST		
	Total	55,985.710		545,873.01	**530,744.53**	(11,621.33) LT (3,507.21) ST	18,587.00	3.50
Total Purchases vs Market Value				545,873 01	530,744.53			
Cumulative Cash Distributions					59,707 88			
Net Value Increase/(Decrease)					44,579 40			
Share Price. $9 480, Dividend Cash; Capital Gains Cash, Basis Adjustment Due to Wash Sale $887 47								

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
THORNBURG DEVELOPING WORLD I (THDIX)	2/3/14	17,478.775	17 720	309,723.90	323,007.76	13,283 86 ST		
	Purchases	17,478.775		309,723.90	**323,007.76**	13,283.86 ST		
Short Term Reinvestments		56 491		1,088.58	1,043 95	(44 63) ST		
	Total	17,535 266		310,812.48	**324,051.72**	13,239 23 ST	1,216.00	0.37
Total Purchases vs Market Value				309,723.90	324,051.72			
Cumulative Cash Distributions					123.97			
Net Value Increase/(Decrease)					14,451.79			
Share Price $18 480, Dividend Cash, Capital Gains Cash								
TRANSPARENT VL DIRECT ALLOC I (TVRIX)	7/1/14	29,670 623	14 920	442,685 69	378,300.44	(64,385.25) ST		
	Purchases	29,670 623		442,685.69	**378,300.44**	(64,385.25) ST		
Short Term Reinvestments		3,474 051		42,209 72	44,294.15	2,084.43 ST		
	Total	33,144.674		484,895.41	**422,594.59**	(62,300.82) ST	—	—
Total Purchases vs Market Value				442,685.69	422,594.59			
Net Value Increase/(Decrease)					(20,091 10)			
Share Price $12 750, Dividend Cash, Capital Gains Cash								
UNDISCOVERED MNGR BHVRL VL SEL (UBVSX)	2/28/13	4,957 550	42.402	210,209 74	273,954.21	63,744 47 LT		
	2/3/14	146.136	50.958	7,446.75	8,075.47	628.72 ST		
	8/20/14	3,076.119	55 570	170,939.91	169,986 33	(953.58) ST		
	Purchases	8,179 805		388,596.40	**452,016.01**	63,744 47 LT		
						(324.86) ST		
Short Term Reinvestments		209.652		11,365.20	11,585 36	220.16 ST		
	Total	8,389.457		399,961.60	**463,601.39**	63,744.47 LT	4,623.00	0.99
						(104 70) ST		
Total Purchases vs Market Value				388,596.40	463,601 39			
Net Value Increase/(Decrease)					75,004.99			
Share Price· $55.260, Dividend Cash; Capital Gains Cash								
VIRTUS DYNAMIC ALPHASECTOR I (VIMNX)	8/22/13	26,594.096	11 640	309,555 28	292,269.11	(17,286 17) LT		
	2/3/14	7,138.060	12.210	87,155 64	78,447.27	(8,708.37) ST		
	Purchases	33,732.156		396,710.92	**370,716.38**	(17,286.17) LT		
						(8,708 37) ST		
Short Term Reinvestments		5,518.980		61,426 25	60,653.58	(772.67) ST		
	Total	39,251.136		458,137.17	**431,369.98**	(17,286.17) LT	—	—
						(9,481.04) ST		
Total Purchases vs Market Value				396,710.92	431,369.98			
Net Value Increase/(Decrease)					34,659.06			
Share Price $10 990, Dividend Cash; Capital Gains Cash								

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	73.6%	$7,452,268.84	$8,097,238.95	$707,889.51 LT $(62,919.69) ST	$131,232.00 $0.00	1.62%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$9,024,755.61	$10,997,988.47	$698,901.21 LT $(70,021.17) ST	$180,229.78 $0.00	1 64%

TOTAL VALUE (includes accrued interest) $10,997,988.47

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description.
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/28	11/28	Dividend Reinvestment	LORD ABBETT HIGH YIELD F	REINVESTMENT	160 048	$7.7800	$(1,245 17)
11/28	11/28	Dividend Reinvestment	LORD ABBET INFLATION FOCUSED F	REINVESTMENT	71.714	13 3400	(956.66)
11/28	11/28	Dividend Reinvestment	GOLDMAN SACHS LG/SHT CR STAT I	REINVESTMENT	53 153	10.0700	(535 25)
12/3	12/8	Sold	GOLDMAN SACHS LG/SHT CR STAT I	CONFIRM NBR	27,410 998	9.9900	273,835.87
12/3	12/8	Sold	LORD ABBET INFLATION FOCUSED F	CONFIRM NBR	20,609 633	13.2800	273,695.93
12/8	12/11	Sold	ABERDEEN ASIA-PAC PR INC FD	ACTED AS AGENT	12,231.000	5 5390	67,746.01
12/8	12/11	Bought	LORD ABBETT SHT DURATION INC F	CONFIRM NBR	125,072.298	4.4700	(559,073.17)
12/8	12/11	Bought	E V GLOBAL MACRO ABS RET ADV I	CONFIRM NBR	12,345.716	10.3800	(128,148.53)
12/9	12/12	Sold	ABERDEEN ASIA-PAC PR INC FD	ACTED AS AGENT	11,157 000	5.4527	60,834.42
12/12	12/12	Dividend Reinvestment	UNDISCOVERED MNGR BHVRL VL SEL	REINVESTMENT	126 449	53.6700	(6,786 54)
12/12	12/17	Sold	ISHARES IBOXX $ H/Y COR BD ETF	ACTED AS AGENT	1,493.000	87 6500	130,858.55
12/12	12/17	Sold	PERITUS HIGH YIELD ETF	ACTED AS AGENT	2,934 000	40.6037	119,128 62
12/15	12/15	Dividend Reinvestment	NUVEEN SANTA BARBARA DIV GR I	REINVESTMENT	823.461	34.4900	(28,401 17)
12/16	12/16	Dividend Reinvestment	TRANSPARENT VL DIRECT ALLOC I	REINVESTMENT	3,474.051	12.1500	(42,209.72)
12/16	12/16	Dividend Reinvestment	DEUTSCHE ENHANCED COMM STRAT S	REINVESTMENT	145 824	13.8800	(2,024 04)
12/17	12/17	Dividend Reinvestment	BLACKROCK GLB LONG/SHORT EQ I	REINVESTMENT	42.220	11.9800	(505.79)
12/18	12/18	Dividend Reinvestment	MFS GLB ALTERNATIVE STRAT I	REINVESTMENT	471.444	10.5400	(4,969.02)
12/18	12/23	Sold	CAMBIAR INTL EQUITY INV	CONFIRM NBR	22,242 929	23.7200	527,602 28
12/18	12/23	Sold	DELAWARE EMERGING MARKETS INST	CONFIRM NBR	12,617.774	14 8500	187,373 94

Account Detail

Portfolio Management Active Assets Account
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THE MARY ALICE FORTIN FOUNDATION INC.

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS (CONTINUED)

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/18	12/23	Sold	VAN ECK CM COMMODITY INDEX A	CONFIRM NBR 200028772	17,493 422	6.2200	108,809.08
12/18	12/23	Sold	GOLDMAN SACHS COMM STRAT INST	CONFIRM NBR	23,749.208	3.9900	94,759 34
12/18	12/23	Bought	ISHARES MSCI ACWI EX US ETF	ACTED AS AGENT	12,080.000	43.0256	(519,749.25)
12/18	12/23	Bought	IPATH BBG CMDT ID 36JN12	ACTED AS AGENT	6,509 000	31.4797	(204,901.37)
12/18	12/23	Bought	ISHARES CORE MSCI EMERGING	ACTED AS AGENT	4,012.000	46.3780	(186,068 54)
12/19	12/19	Dividend Reinvestment	E V GLOBAL MACRO ABS RET ADV I	REINVESTMENT	1,499 966	9.8800	(14,819.66)
12/19	12/19	Dividend Reinvestment	LORD ABBETT HIGH YIELD F	REINVESTMENT	817.816	7 4300	(6,076.37)
12/19	12/19	Dividend Reinvestment	UNDISCOVERED MNGR BHVRL VL SEL	REINVESTMENT	83 203	55.0300	(4,578.66)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$133,595.13**
		TOTAL PURCHASES					$(1,597,940.86)
		TOTAL DIVIDEND REINVESTMENTS					$(113.108.05)
		TOTAL SALES AND REDEMPTIONS					$1,844,644.04

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
11/28	Dividend	PIONEER DYNAMIC CREDIT Y DIV PAYMENT		$1,472.47
11/28	Dividend	LORD ABBETT HIGH YIELD F DIV PAYMENT		1,245 17
11/28	Dividend	LORD ABBET INFLATION FOCUSED F DIV PAYMENT		956.66
11/28	Dividend	BLACKROCK STRATEGIC INC OPP I DIV PAYMENT		573.69
11/28	Dividend	GOLDMAN SACHS LG/SHT CR STAT I DIV PAYMENT		535.25
12/5	Dividend	ISHARES IBOXX $ H/Y COR BD ETF		622.36
12/12	Short Term Capital Gain	UNDISCOVERED MNGR BHVRL VL SEL		4,171 78
12/12	Long Term Capital Gain	UNDISCOVERED MNGR BHVRL VL SEL		2,614.76
12/15	Long Term Capital Gain	NUVEEN SANTA BARBARA DIV GR I		21,668.96
12/15	Short Term Capital Gain	NUVEEN SANTA BARBARA DIV GR I		6,732 21
12/16	Short Term Capital Gain	TRANSPARENT VL DIRECT ALLOC I		41,733.21
12/16	Dividend	MFS INTERNATIONAL VALUE I DIV PAYMENT		12,045 59
12/16	Long Term Capital Gain	MFS INTERNATIONAL VALUE I		4,330 11
12/16	Dividend	DEUTSCHE ENHANCED COMM STRAT S DIV PAYMENT		2,024.04
12/16	Short Term Capital Gain	MFS INTERNATIONAL VALUE I		1,834 49

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
12/16	Long Term Capital Gain	TRANSPARENT VL DIRECT ALLOC I		476 51
12/17	Long Term Capital Gain	BLACKROCK GLB LONG/SHORT EQ I		505 79
12/18	Dividend	MFS GLB ALTERNATIVE STRAT I DIV PAYMENT		4,969.02
12/19	Dividend	E V GLOBAL MACRO ABS RET ADV I DIV PAYMENT		14,819 66
12/19	Dividend	UNDISCOVERED MNGR BHVRL VL SEL DIV PAYMENT		4,578 66
12/19	Long Term Capital Gain	LORD ABBETT HIGH YIELD F		3,230.43
12/19	Short Term Capital Gain	LORD ABBETT HIGH YIELD F		2,845.94
12/23	Long Term Capital Gain	EDGEWOOD GROWTH INSTL		41,820 09
12/23	Short Term Capital Gain	BLACKROCK GLOBAL L/S CREDIT I		17,838.12
12/23	Short Term Capital Gain	BLACKROCK STRATEGIC INC OPP I		4,917 11
12/23	Short Term Capital Gain	EDGEWOOD GROWTH INSTL		2,259 95
12/24	Dividend	THORNBURG DEVELOPING WORLD I DIV PAYMENT		123.97
12/26	Dividend	DEUTSCHE X-TRACKERS MSCI EAF		20,397.04
12/30	Short Term Capital Gain	BROOKFIELD GLB LISTED INFRNT Y		14,931.69
12/30	Long Term Capital Gain	BROOKFIELD GLB LISTED INFRNT Y		6,364 25
12/30	Long Term Capital Gain	VIRTUS DYNAMIC ALPHASECTOR I		1,405 19
12/31	Dividend	NUVEEN SANTA BARBARA DIV GR I		3,882.47
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$247,926.64**
TOTAL OTHER DIVIDENDS				$165,510 55
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS				$82,416.09

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/12	Refund	VAN ECK CM COMMODITY I		$76.96
TOTAL OTHER CREDITS AND DEBITS				**$76.96**
TOTAL OTHER CREDITS				$76.96

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	$1,827.26

Account Detail

Portfolio Management Active Assets Account
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THE MARY ALICE FORTIN FOUNDATION INC.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	2,046.16
12/8	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	622 36
12/9	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	547,531 80
12/11	Automatic Redemption	MS AAA NEW YORK MUNI MNY MKT	(619,475.69)
12/15	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	60,911.38
12/18	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	268,197 36
12/24	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	74,660.75
12/29	Automatic Investment	MS AAA NEW YORK MUNI MNY MKT	20,521 01
NET ACTIVITY FOR PERIOD			**$356,842.39**

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABERDEEN ASIA-PAC PR INC FD	05/20/13	12/08/14	5,115.000	$28,331.36	$38,927.39	$(10,596 03)	H
	05/20/13	12/08/14	851.000	4,713.58	6,307 29	(1,593.71)	H
Basis Adjustment Due To Wash Sale $9,666 38							
GOLDMAN SACHS COMM STRAT INST	07/17/13	12/18/14	22,286.834	88,924 47	126,143.26	(37,218.79)	
	11/15/13	12/18/14	1,295.317	5,168.31	7,201 95	(2,033.64)	
VAN ECK CM COMMODITY INDEX A	07/10/13	12/18/14	16,147.982	100,440 29	123,370.42	(22,930 13)	
	07/10/13	12/18/14	205.419	1,277.87	1,530 37	(252.50)	H
	11/15/13	12/18/14	1,091 487	6,789.04	8,218.90	(1,429 86)	
Basis Adjustment Due To Wash Sale: $6 16							
Long-Term This Period				**$235,644.92**	**$311,699.58**	**$(76,054.66)**	
Long-Term Year to Date				**$3,640,657.94**	**$3,390,918.85**	**$249,739.09**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABERDEEN ASIA-PAC PR INC FD	01/13/14	12/08/14	4,916 000	27,229.12	29,308 39	(2,079.27)	C
	01/14/14	12/08/14	1,349 000	7,471.95	8,042.39	(570 44)	C
	01/14/14	12/09/14	10.044.000	54,765 70	59,879 72	(5.114.02)	C
	09/03/14	12/09/14	1,113 000	6,068.72	6,800.43	(731 71)	
CAMBIAR INTL EQUITY INV	02/03/14	12/18/14	22,242.929	527,602 28	527,824.71	(222.43)	
DELAWARE EMERGING MARKETS INST	08/20/14	12/18/14	12,617 774	187,373.94	226,867.58	(39,493 64)	
GOLDMAN SACHS COMM STRAT INST	02/03/14	12/18/14	157.987	630 37	867.35	(236 98)	

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/27/14	12/18/14	9 070	36 19	54.60	(18 41)	
GOLDMAN SACHS LG/SHT CR STAT I	06/24/14	12/03/14	27,157.991	271,308.06	286,245 23	(14,937.17)	
	06/30/14	12/03/14	7.790	77 82	81.95	(4.13)	
	07/31/14	12/03/14	61.424	613 63	640.65	(27.02)	
	08/29/14	12/03/14	58.782	587.23	614 27	(27.04)	
	09/30/14	12/03/14	40.535	404 94	419.13	(14 19)	
	10/31/14	12/03/14	31.323	312.92	320 43	(7.51)	
	11/28/14	12/03/14	53.153	531 27	535.25	(3 98)	
ISHARES IBOXX $ H/Y COR BD ETF	10/14/14	12/12/14	1,493 000	130,858.55	135,122 47	(4,263.92)	
LORD ABBET INFLATION FOCUSED F	07/29/14	12/03/14	20,106.869	267,019 22	285,115 20	(18,095 98)	
	08/29/14	12/03/14	65 768	873 40	920.10	(46 70)	
	09/03/14	12/03/14	227 401	3,019.89	3,185.89	(166.00)	
	09/30/14	12/03/14	69.236	919 45	949.23	(29 78)	
	10/31/14	12/03/14	68 645	911.61	932.20	(20.59)	
	11/28/14	12/03/14	71 714	952.36	956.66	(4.30)	
PERITUS HIGH YIELD ETF	11/05/14	12/12/14	2,934.000	119,128 62	139,100.65	(19,972 03)	
VAN ECK CM COMMODITY INDEX A	12/23/13	12/18/14	48 534	301.88	368.86	(66.98)	
Short-Term This Period				**$1,608,999.12**	**$1,715,153.34**	**$(106,154.22)**	
Short-Term Year to Date				**$5,841,259.47**	**$5,960,142.22**	**$(118,882.75)**	
Net Realized Gain/(Loss) This Period				**$1,844,644.04**	**$2,026,852.92**	**$(182,208 88)**	
Net Realized Gain/(Loss) Year to Date				**$9,481,917.41**	**$9,351,061.07**	**$130,856.34**	

Disallowed Loss Based On Wash Sale Year to Date: $13,589.98

Treasury regulations require that we report adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on Form 1099-B This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes, is provided for informational purposes, and should not be used for tax preparation Refer to the Expanded Disclosures.

C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered

H, W, > - The wash sale rule applies to this tax lot For lots noted with an "H," the cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction For lots noted with a "W," the disallowed loss on covered securities will be reported on Form 1099-B for the current tax year The aggregate basis adjustment and the disallowed loss amount are identified in italics under the Security Description Net Realized Gain/(Loss) for "This Period" and "Year to Date" includes disallowed loss. For lots noted with a ">," both "H" and "W" apply.

Account Detail

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN FOUNDATION INC.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

LORI B. MYERS

MESSAGES

FINRA BrokerCheck
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online to make your eDelivery selections.

Important Information About Advisory Accounts
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor These ADV Brochures contain important information about advisory programs

Recap of Cash Management Activity

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN
FOUNDATION INC.

The "Recap of Cash Management Activity" replaces the former "Annual Review." As part of our ongoing effort to provide clear and concise information, you will note the removal of selected sections where information is:

- More complete or current on IRS Form(s) 1099 in the Consolidated Tax Package (e.g., Sales & Redemptions on 1099-B, and Income on 1099-DIV and 1099-INT), or
- Already incorporated within the Holdings section (e.g., Purchases and Dividend Reinvestments).

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

We recommend that you wait for your IRS Form(s) 1099, which will be mailed no later than February 15, 2015, before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only, to provide you with a recap of your cash management activity. If there are any discrepancies between your monthly statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/19	2/19	Cash Transfer - Debit	CHFS 4Q13 MGMT FEES		$(248,050.62)
4/29	4/29	Cash Transfer - Debit	CHFS 1Q2014 MANAGEMENT		(31,509.13)
7/30	7/30	Cash Transfer - Debit	CHFS MANAGEMENT FEES		(30,615.96)
10/30	10/30	Cash Transfer - Debit	Q3 2014 CHFS MGMT FEES		(31,891.80)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					**$(342,067.51)**

OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22	1/22	Refund	DELAWARE EXT DURATION		$42.95
1/23	1/23	Refund	JP MORGAN UNDISC MGR B		55.77
2/19	2/19	Refund	DELAWARE EXT DURATION		43.93
2/20	2/20	Refund	JP MORGAN UNDISC MGR B		56.49
3/19	3/19	Refund	VAN ECK CM COMMODITY I		86.19
3/19	3/19	Refund	DELAWARE EXT DURATION		7.19
3/20	3/20	Refund	UNDISCOVERED MNGRS BHV		33.73
6/17	6/17	Refund	VAN ECK CM COMMODITY I		89.20
9/17	9/17	Refund	VAN ECK CM COMMODITY I		85.77
12/12	12/12	Refund	VAN ECK CM COMMODITY I		76.96
TOTAL OTHER CREDITS					**$578.18**

Recap of Cash Management Activity

Portfolio Management Active Assets Account
654-110944-348

THE MARY ALICE FORTIN
FOUNDATION INC.

CASH RELATED ACTIVITY

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15	1/15	Service Fee	1ST QTR ADVISORY FEE		$(24,842 17)
2/20	2/20	Service Fee Reversal	DEPOSIT/WITHDRAWAL ADJ		250.77
4/14	4/14	Service Fee	2ND QTR ADVISORY FEE		(24,726 82)
4/30	4/30	Service Fee Reversal	DEPOSIT/WITHDRAWAL ADJ		48 95
7/15	7/15	Service Fee	3RD QTR ADVISORY FEE		(25,648.48)
7/31	7/31	Service Fee Reversal	DEPOSIT/WITHDRAWAL ADJ		47 56
10/14	10/14	Service Fee	4TH QTR ADVISORY FEE		(25,307.55)
10/31	10/31	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		49.54
TOTAL OTHER DEBITS					**$(100,128.20)**

TOTAL CASH RELATED ACTIVITY **$(441,617.53)**

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
2/19	Exchange Delivered Out	JP MORGAN UNDISC MGR BEHV VL A		5,285.478
2/19	Exchange Received In	JPMORGAN UNDIS MGR BEHV VL SEL		5,195 487

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S mail at P O. Box 95002, South Jordan, Utah 84095.

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date This APY may be different than the APY that was in effect during the statement period For current Bank Deposit or Money Market Fund yields, go to www.morganstanleyindividual com/AccountOptions/ActiveAssets/InvestmentFeatures

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations The Contributions information in this statement reflects contributions for a particular account, without reference to any other account Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e g , to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs) Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account, other rules apply to IRAs which are part of employer-sponsored plans), (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year, and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i e , are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control) A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement For more information, go to www morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center

Tax Reporting

Under Federal Income Tax law, we are required to report the gross proceeds of sales transactions (including entering into short sales) to reportable (i.e. non-retirement) accounts on Form 1099-B by February 15 of the year following the calendar year of the transaction For the sale of certain securities acquired on or after January 1, 2011 we are required to report additional transaction information on Form 1099-B. The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year Under U.S. Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s) Income - for investors seeking regular income with low to moderate risk to principal, Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal, Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request Promptly advise us of any material change in your investment objectives or financial situation

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to

CONTINUED

Expanded Disclosures (CONTINUED)

www.morganstanley com/online/MIRates

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall In some circumstances MMFs may cease operations when the value of a fund drops below $1 00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Investment Advisor Research

Morgan Stanley's Consulting Group Investment Advisor Research conducts research on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares)

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available) For additional information on how we price securities, go to

www morganstanley.com/wealth/disclosures/disclosures.asp

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources These prices may differ from prices provided to us or our affiliates by outside pricing services, our affiliates' own internal bookkeeping valuations, prices of transactions executed in any secondary market that exists or may develop, and/or the prices at which issuer repurchases or redemptions may occur

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks, which may include, but are not limited to loss of initial investment, issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads, limited or no appreciation and limits on participation in any appreciation of underlying asset(s), risks associated with the underlying reference asset(s); no periodic payments, call prior to maturity, early redemption fees for market linked deposits, lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications, limited or no secondary market, and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. Accrued interest, estimated annual income and estimated yield for Structured Investments with a contingent income feature, including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest. However, contingent interest is only paid if the specified accrual conditions are met during the relevant observation period. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information about the risks specific to your Structured Investments, you should contact your Financial Advisor

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to $500,000 (including $250,000 for claims for cash). An explanatory brochure is available upon request or at www sipc org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources Generally, any financial institutron that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting

Transaction Dates and Conditions

Transactions display trade date and settlement date Transactions are included on this statement on trade date basis (excluding BDP and MMFs) Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction We and/or our affiliates may accept benefits that constitute payment for order flow Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice Please consult your own tax advisor.

Revised 09/2014

UBS Financial Services Inc
440 Royal Palm Way
Suite 204
Palm Beach FL 33480-4196

APZ2000632799 1214 3K 2

Business Services Account

December 2014

Duplicate statement for the account of:
THE MARY ALICE FORTIN
FOUNDATION INC
201 CHILEAN AVE
PALM BEACH FL 33480-4629
Account number 3K 00593 GK

Your Financial Advisor:
SYLVIA GROUP
Phone 561-659-9500/800-327-4500

Questions about your statement?
Call your Financial Advisor or the ResourceLine at 800-762-1000, account 536000593

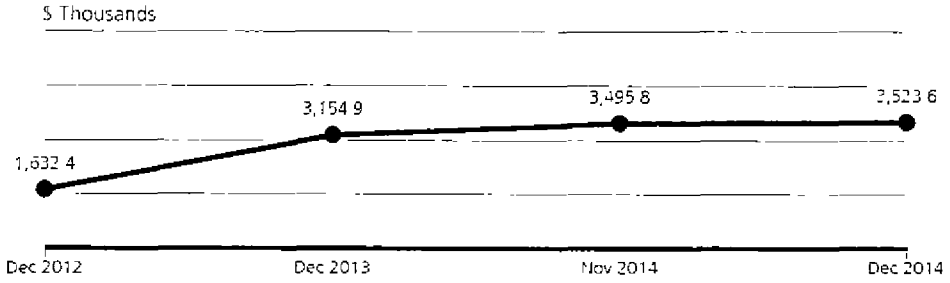
Visit our website:
www ubs com/financialservices

00008546 02 AV 0 378 02 TR 00077 B201B022 000000 cpl
BDO
ATTN LORI MYERS
CENTURION PLAZA
1601 FORUM PLACE
9TH FLOOR
WEST PALM BEACH FL 33401-8101

Value of your account

	on November 28 ($)	on December 31 ($)
Your assets	3,495,834 91	3,523,623 85
Your liabilities	0 00	0 00
Value of your account	**$3,495,834.91**	**$3,523,623.85**

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	$3,154,860 06
Net deposits and withdrawals	$156,350 00
Your investment return	
Dividend and interest income	$78,504 75
Change in market value	$133,909 04
Value of your account on Dec 31, 2014	**$3,523,623 85**

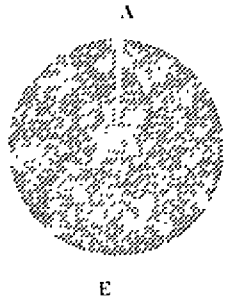
Your account balance sheet

Summary of your assets

		Value on December 31 ($)	Percentage of your account
A	Cash and money balances	48,357 69	1 37%
B	Cash alternatives	0.00	0 00%
C	Equities	0 00	0 00%
D	Fixed income	0 00	0 00%
E	Non-traditional	3,475,266 16	98 63%
F	Commodities	0 00	0 00%
G	Other	0 00	0 00%
Total assets		**$3,523,623.85**	**100.00%**

Value of your account **$3,523,623.85**

Your current asset allocation



• *Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change December 2014	Year to date
S&P 500	-0.25%	13 69%
Russell 3000	-0 00%	12 56%
MSCI - Europe, Australia & Far East	-3 44%	-4 48%
Barclays Capital U S Aggregate Bond Index	0 09%	5 97%

Interest rates on December 31, 2014

3-month Treasury bills 0 04%

One-month LIBOR 0 17%

Account name: THE MARY ALICE FORTIN
Account number: 3K 00593 GK

Your Financial Advisor.
SYLVIA GROUP
561-659-9500/800-327-4500

Change in the value of your account

	December 2014 ($)	Year to date ($)
Opening account value	**$3,495,834.91**	**$3,154,860.06**
Deposits, including investments transferred in	0 00	156,500 00
Withdrawals and fees, including investments transferred out	-150 00	-150 00
Dividend and interest income	1 12	78,504 75
Change in market value	27,937 82	133,909 04
Closing account value	**$3,523,623.85**	**$3,523,623.85**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type or product type some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2014 ($)	Year to date ($)
Taxable interest	1 12	3 73
Miscellaneous	0 00	78,500 00
Total current year	**$1.12**	**$78,503.73**
Prior year adjustment	0 00	1 02
Total dividend & interest	**$1.12**	**$78,504.75**

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized
	December 2014 ($)	Year to date ($)	gains and losses ($)
Long term	0 00	0 00	361,305 16

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2014 ($)	Year to date ($)
Opening balances	**$48,506.57**	**$2.94**
Additions		
Deposits and other funds credited	0 00	156,500 00
Dividend and interest income	1 12	78,504 75
Total additions	**$1.12**	**$235,004.75**
Subtractions		
Annual fee	-150 00	-150 00
Funds withdrawn for investments bought	0 00	-186,500 00
Total subtractions	**-$150.00**	**-$186,650.00**
Net cash flow	**-$148.88**	**$48,354.75**
Closing balances	**$48,357.69**	**$48,357.69**

UBS Bank USA Business Account APY

Interest period Nov 7 - Dec 4

Opening UBS Bank USA Business balance Nov 7	$48,506 57
Closing UBS Bank USA Business balance Dec 4	$48,507 69
Number of days in interest period	28
Average daily balance	$48,506 57
Interest earned	$1 12
Annual percentage yield earned	0 03%

Your investment objectives:

You have identified the following investment objectives for this account If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out
- Statement copies are sent to 2 interested parties

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	48,506.57	48,357.69					250,000.00

Your assets (continued)

Non-traditional

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions 'Est value per unit' is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value" estimates) are shown as "issuer est value per unit" For Private equity funds, 'Est value per unit" is a value updated quarterly, based on the Net Asset Value ('NAV') in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the "Third party est value per unit" may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

Private equity funds

Holding	Units	Est Value per unit ($)	Est value total ($)	Issuer est value per unit ($)	Issuer est value total ($)	Distributions to date ($)	Original unit size ($)
ALPHAKEYS KKR FUND XI 09/30 NAV ADJ FOR RECENT CALLS/DISTRIBUTIONS	588,961 000	1 000	588,961 00			N/A	
ALPHAKEYS KKR FUND XI LLC COMMITMENT AMOUNT	1,000,000 000	--------- Not Priced ---------		--------- Not Priced ---------		N/A	
Total			$588,961.00				

Hedge funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share ($)	Value ($)	Unrealized gain or loss ($)	Holding period
ALPHAKEYS MILLENNIUM OFFSHORE FUND LTD SER 1 AS OF NOVEMBER 30, 2014	Oct 01, 12	481 447	1,048 921	505,000 00	1,267 737	610,348 16	105,348 16	LT
BLUE MOUNTAIN CREDIT ALTERNATIVES FUND LTD CL S A/O 11/30/2014	Feb 25, 13			1,010,000 00	1 000	1,085,266 00	75,266 00	LT
O'CONNOR GLOBAL MULTI STRATEGY ALPHA LTD AS OF 11/30/2014	May 25, 12			1,010,000 00	1 000	1,190,691 00	180,691 00	LT
Total				**$2,525,000.00**		**$2,886,305.16**	**$361,305 16**	

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**48,357.69**	**1.37%**	**48,357.69**		
Non-traditional	Private equity funds	588,961 00				
	Hedge funds	2,886,305 16		2,525,000 00		361,305 16
	Total non-traditional	**3,475,266.16**	**98 63%**	**2,525,000.00**		**361,305 16**
Total		**$3,523,623.85**	**100.00%**	**$2,573,357.69**		**$361,305.16**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 28		**Cash and money balance**					**$48,506 57**
Dec 4	Fee Charge	ANNUAL FEE CHARGE				-150 00	48,356 57
Dec 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14				1 12	48,357 69
Dec 31		**Closing cash and money balance**					**$48,357.69**

	Date	Activity	Description	Amount ($)
Money balance activities	**Nov 28**	**Balance forward**		**$48,506 57**
	Dec 5	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14	1 12
	Dec 5	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-150 00
	Dec 31	**Closing UBS Bank USA Business Account**		**$48,357.69**

The UBS Bank USA Business Account is your primary sweep option

Your notes

Important information about your statement

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Communications with the Firm

- Please promptly notify your Financial Advisor if there are any changes in your investment objectives or financial situation.

- We encourage you to review all transactions and balances in your account promptly upon receipt of your statement or confirmation. Please promptly notify your Financial Advisor of any questions you may have regarding your account, including any suspected unauthorized transactions or activity. You may also contact Client Service at **both** the telephone number and address listed on the front of your statement.

- Please direct all correspondence relating to the Firm, including payments and securities, to the Firm. Checks should be made payable to UBS Financial Services Inc. or its affiliates. Please do not make checks payable to your Financial Advisor personally.

- We are required to report to you and the IRS the amount of any cash dividends or bond interest we credit to your account during the year. You are responsible for paying any taxes that may be due relating to the income earned on your account. We are not responsible for withholding taxes on your account unless we are required to do so by law. You should consult your tax advisor regarding the tax consequences of your investments.

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

- **Callable securities**

- **Certificates of deposit (CDs)**

- **Price/value**

- **Est. (estimated) income, current yields and rates.**

- **Private investments and structured products.**

- **Restricted securities**

- **Assets not held by UBS Financial Services**

- **Revenue sharing and additional compensation.**

Activity

Short selling

Open orders

Tax withholding on distributions from UBS Financial Services IRAs

Privacy

UBS Financial Services Inc.

Trade Date

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Bank of America Private Wealth Management

Trust Operations
PO Box 830269
Dallas, TX 75283

Account Statement

This Statement Covers
Dec. 01, 2014 through Dec. 31, 2014

7001913 NN T 3752 - B 1--- 505 01914 E

JONES FOSTER JOHNSTON STUBBS PA
ATTN LARRY B ALEXANDER ESQ
505 S FLAGLER DR STE 1100
WEST PALM BCH FL 33401-5950

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Portfolio Analysis	5
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Account Name: BANK OF AMERICA, N A
INVESTMENT MANAGER
MARY ALICE FORTIN FDN INC
INVESTMENT MANAGEMENT AGREEMENT
DATED 02/29/2012

Account Number: 06-06-010-2264349

Investment Policy Statement Objective: All Equity

Relationship Manager:
Stacy Kenyon 561 653 5913

Portfolio Manager:
Aldo A Palles 561 653 5983

Write:
U S TRUST PRIVATE
WEALTH MGT
132 Royal Palm Way
Palm Beach, FL 33480-4305

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Investment Objectives Descriptions

Your statement lists the current Investment Policy Statement ("IPS") portfolio's investment objective of record The IPS may govern more than one account and each individual account may have different investments that combine to address the overall objective Investment objectives range from those that are more conservative and have potentially less investment risk and more inflation risk, to those that are more aggressive and have potentially more investment risk and less inflation risk The investment objective may be listed as shown below If no IPS objective is listed then this statement may include accounts from more than one IPS or may include accounts that are not being managed together. Please consult with your Portfolio Manager if you have any questions.

Conservative

All Fixed Income. This objective emphasizes current income generation Due to its focus on fixed income securities, and other appropriate asset classes, general stability of principal value should be obtained, but is not guaranteed

Current Income. This objective focuses on current income generation with a modest potential for capital appreciation Investments are primarily in fixed income securities, with a modest allocation to equities and, where appropriate, other asset classes

Moderate

Balanced Income. This objective focuses on current income generation with a secondary focus on capital appreciation through a higher allocation to fixed income than equities and, where appropriate, other asset classes

Balanced. This objective offers the potential for both current income and capital appreciation, with corresponding allocations to fixed income and equities, and where appropriate, other asset classes

Balanced Return. This objective focuses on capital appreciation with a secondary focus on current income through a higher allocation to equities than fixed income, and where appropriate, other asset classes

Balanced Appreciation. This objective focuses on capital appreciation with a potential for current income through a higher allocation to equities than fixed income and, where appropriate, other asset classes

Aggressive

Appreciation. This objective emphasizes capital appreciation with a modest potential for current income generation Investments are primarily in equities with a modest allocation to fixed income securities, and where appropriate, other asset classes

All Equity. This objective emphasizes long term growth and capital appreciation Due to its focus on equities and other appropriate asset classes, this objective is an aggressive strategy and short term performance may be volatile

Asset class ranges for each portfolio objective are reviewed regularly and may change over time If you would like to see the detailed asset allocation targets for your investment objective, or discuss any changes to the objective for this account, please contact any member of the client team listed on page 1 on this statement From time to time, tactical decisions may result in your actual asset holdings differing from your long term investment objective For qualified investors, in addition to utilizing cash and equivalents, equities and fixed income investments, other asset classes such as hedge funds, private equity funds, real estate and tangible investments may also be utilized

In addition to the above objectives, individual client circumstances may dictate a custom investment objective In such circumstances, the objective may be listed as **Account Considerations**
In addition, other circumstances may result in a specialty objective being used, including **Principal Preservation, All Real Estate or All Oil and Gas**

Our goal is to ensure that your accounts are managed according to your current goals and investment objectives To that end, we invite you to contact your client team if there have been any changes in your financial situation or investment objectives, or if you desire to impose or modify any reasonable restrictions on the management of your accounts

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Bank of America Private Wealth Management

Account Summary

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Market Value $7,627,053.81

Account Activity

Description	Current Period	YTD Since 01/01/14
Beginning Market Value	**$7,680,673.11**	**$7,155,537.16**
Income	30,221 05	178,315 69
Disbursements	0 00	-85 00
Bank Fees	-5,665 59	-65,616 35
Change in Market Value	-78,174 76	358,902 31
Ending Market Value	**$7,627,053.81**	**$7,627,053.81**
Change in Account Value	-53,619 30	471,516 65

Realized Gain/Loss Summary

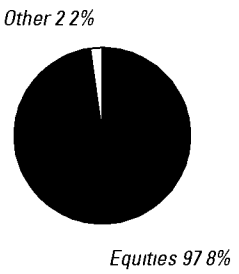
Description	Current Period	Fiscal YTD
Short-term	$0 00	-$62,670 64
Long-term	0 00	126,297 12
Net Total	**$0.00**	**$63,626.48**

Income Summary

Description	Current Period	YTD Since 01/01/14
Dividends - Taxable	$30,221 04	$178,315 36
Interest - Taxable	0 01	0 33
Total Income	**$30,221.05**	**$178,315.69**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$62,261 56	$62,261 40	$0 00	0 00%
Equities	7,461,183 45	5,695,313 53	169,861 75	2 27
Real Estate	103,608 80	94,297 41	5,092 00	4 91
Total Assets	**$7,627,053.81**	**$5,851,872.34**	**$174,953.75**	**2.29%**
Total	**$7,627,053.81**	**$5,851,872.34**	**$174,953.75**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

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Bank of America Private Wealth Management

Account Summary

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Cash Summary

	Current Period		YTD Since 01/01/14	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	29,731.95	489.10	170,746.15	7,569.54
Disbursements	0 00	0 00	-42 50	-42 50
Bank Fees	-2,832 79	-2,832 80	-32,808 15	-32,808 20
Income/Principal Transfers	0 00	0 00	-199,008 42	199,008 42
Purchases	0 00	0 00	0 00	-2,665,559 38
Sales and Maturities	0 00	0 00	0 00	2,485,645 15
Net Automated Money Market Transactions	-26,899 16	2,343 70	61,112 92	6,186 97
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

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Bank of America Private Wealth Management

Portfolio Analysis

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$62,261 56	0 8%	100 0%	$62,261 40	$0 00	0 00%
Total Cash/Currency	**$62,261.56**	**0.8%**	**100.0%**	**$62,261.40**	**$0.00**	**0.00%**
Equities						
U S Large Cap	$4,268,509 10	56 0%	57 2%	$2,837,069 75	$97,957 75	2 29%
U S Mid Cap	927,654 35	12 2	12 4	704,030 38	10,843 00	1 17
U S Small Cap	717,720 00	9 4	9 6	610,124 40	9,066 00	1 26
International Developed	947,000 00	12 4	12 7	930,150 00	34,850 00	3 68
Emerging Markets	600,300 00	7 9	8 0	613,939 00	17,145 00	2 85
Total Equities	**$7,461,183.45**	**97.8%**	**100.0%**	**$5,695,313.53**	**$169,861.75**	**2.27%**
Real Estate						
Public REITs	$103,608 80	1 4%	100 0%	$94,297 41	$5,092 00	4 91%
Total Real Estate	**$103,608.80**	**1.4%**	**100.0%**	**$94,297.41**	**$5,092.00**	**4.91%**
Total Assets	**$7,627,053.81**	**100.0%**		**$5,851,872.34**	**$174,953.75**	**2.29%**
Total	**$7,627,053.81**			**$5,851,872.34**	**$174,953.75**	

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Bank of America Private Wealth Management

Portfolio Analysis

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$697,785 50	9 4%	12 1%
Consumer Staples	500,212 50	6 7	9 8
Energy	262,910 00	3 5	8 4
Financials	655,111 00	8 8	16 7
Health Care	784,965 00	10 5	14 2
Industrials	564,911 00	7 6	10 4
Information Technology	691,704 10	9 3	19 7
Materials	110,910 00	1 5	3 2
Telecommunication Services	0 00	0 0	2 3
Utilities	0 00	0 0	3 2
Other Equities	3,192,674 35	42 8	0 0
Total Equities	**$7,461,183.45**	**100.0%**	**100.0%**

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Bank of America Private Wealth Management

Portfolio Detail

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
59,562 060	FEDERATED US TREASURY CASH RESERVES #125 (Income Investment)	60934N682	$59,562 06	$0 15	$59,562 06 1 000	$0 00	$0 00	0 00%
2,699 340	FEDERATED US TREASURY CASH RESERVES #125	60934N682	2,699 34	0 01	2,699 34 1 000	0 00	0 00	0 00
	Total Cash Equivalents		**$62,261.40**	**$0.16**	**$62,261.40**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$62,261.40**	**$0.16**	**$62,261.40**	**$0.00**	**$0.00**	**0.00%**
Equities								
	(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap								
1,200 000	ABBOTT LABS Ticker ABT	002824100 HEA	$54,024 00 45 020	$0 00	$31,225 58 26 021	$22,798 42	$1,152 00	2 13%
1,200 000	ABBVIE INC Ticker ABBV	00287Y109 HEA	78,528 00 65 440	0 00	33,861 46 28 218	44,666 54	2,352 00	2 99
1,200 000	AMGEN INC Ticker AMGN	031162100 HEA	191,148 00 159 290	0 00	119,684 04 99 737	71,463 96	3,792 00	1 98
1,400 000	APPLE INC Ticker AAPL	037833100 IFT	154,532 00 110 380	0 00	86,325 00 61 661	68,207 00	2,632 00	1 70
500.000	BLACKROCK INC CL A Ticker BLK	09247X101 FIN	178,780.00 357 560	0.00	93,386.50 186 773	85,393.50	3,860.00	2.15
750 000	CHEVRON CORP Ticker CVX	166764100 ENR	84,135 00 112 180	0 00	90,210 53 120 281	-6,075 53	3,210 00	3 81
2,500 000	COCA COLA CO Ticker KO	191216100 CNS	105,550 00 42 220	0 00	82,959 75 33 184	22,590 25	3,050 00	2 89

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Bank of America Private Wealth Management

Portfolio Detail

Account: 06-06-010-2264349 IM MARY ALICE FOR TIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,250 000	CONOCOPHILLIPS Ticker. COP	20825C104 ENR	86,325 00 69 060	0 00	83,551 25 66 841	2,773 75	3,650 00	4 22
3,500 000	CSX CORP Ticker. CSX	126408103 IND	126,805 00 36 230	0 00	110,236 35 31 496	16,568 65	2,240 00	1 76
2,200 000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	207,218 00 94 190	2,530 00	81,411 00 37 005	125,807 00	2,530 00	1 22
1,500 000	DU PONT E I DE NEMOURS & CO Ticker DD	263534109 MAT	110,910 00 73 940	0 00	99,402 45 66 268	11,507 55	2,820 00	2 54
1,000 000	EXXON MOBIL CORP Ticker. XOM	30231G102 ENR	92,450 00 92 450	0 00	77,034 50 77 035	15,415 50	2,760 00	2 98
10,000 000	FORD MTR CO DEL COM PAR $0 01 Ticker F	345370860 CND	155,000 00 15 500	0 00	134,800 00 13 480	20,200 00	5,000 00	3 22
4,000 000	GENERAL ELEC CO Ticker GE	369604103 IND	101,080 00 25 270	920 00	71,247 50 17 812	29,832 50	3,680 00	3 64
700 000	GOLDMAN SACHS GROUP INC Ticker GS	38141G104 FIN	135,681 00 193 830	0 00	69,389 98 99 129	66,291 02	1,680 00	1 23
100 000	GOOGLE INC CL A COM Ticker GOOG L	38259P508 IFT	53,066 00 530 660	0 00	23,658 16 236 582	29,407 84	0 00	0 00
100 000	GOOGLE INC COM CL C Ticker GOOG	38259P706 IFT	52,640 00 526 400	0 00	23,582 56 235 826	29,057 44	0 00	0 00
1,100 000	HONEYWELL INTL INC Ticker HON	438516106 IND	109,912 00 99 920	0 00	50,159 00 45 599	59,753 00	2,277 00	2 07
3,185 000	INTEL CORP Ticker INTC	458140100 IFT	115,583 65 36 290	0 00	58,889 62 18 490	56,694 03	2,866 50	2 48
2,000 000	J P MORGAN CHASE & CO Ticker JPM	46625H100 FIN	125,160 00 62 580	0 00	71,643 17 35 822	53,516 83	3,200 00	2 55
2,000 000	JOHNSON & JOHNSON Ticker JNJ	478160104 HEA	209,140 00 104 570	0 00	138,265 53 69 133	70,874 47	5,600 00	2 67

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Bank of America Private Wealth Management

Portfolio Detail

Account: 06-06-010-2264349 IM MARY ALICE FOR TIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
2,500 000	MERCK & CO INC NEW COM Ticker MRK	58933Y105 HEA	141,975 00 56 790	1,125 00	84,969 50 33 988	57,005 50	4,500 00	3 17
2,430 000	MICROSOFT CORP Ticker MSFT	594918104 IFT	112,873 50 46 450	0 00	58,564 00 24 100	54,309 50	3,013 20	2 67
2,035 000	ORACLE CORP Ticker ORCL	68389X105 IFT	91,513 95 44 970	0 00	37,323 15 18 341	54,190 80	976 80	1 06
3,500 000	PFIZER INC Ticker PFE	717081103 HEA	109,025 00 31 150	0 00	68,970 50 19 706	40,054 50	3,920 00	3 59
1,250 000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	113,862 50 91 090	0 00	81,099 75 64 880	32,762 75	3,217 50	2 82
1,500 000	QUALCOMM INC Ticker. QCOM	747525103 IFT	111,495 00 74 330	0 00	85,732 35 57 155	25,762 65	2,520 00	2 26
1,500 000	STARBUCKS CORP Ticker SBUX	855244109 CND	123,075 00 82 050	0 00	106,996 35 71 331	16,078 65	1,920 00	1 56
1,500 000	TARGET CORP Ticker TGT	87612E106 CND	113,865 00 75 910	0 00	91,996 50 61 331	21,868 50	3,120 00	2 74
1,125 000	TIME WARNER INC NEW COM Ticker. TWX	887317303 CND	96,097 50 85 420	0 00	38,903 57 34 581	57,193 93	1,428 75	1 48
1,000 000	TRAVELERS COS INC Ticker TRV	89417E109 FIN	105,850 00 105 850	0 00	83,569 00 83 569	22,281 00	2,200 00	2 07
1,000 000	UNITED PARCEL SVC INC CL B Ticker UPS	911312106 IND	111,170 00 111 170	0 00	98,867 90 98 868	12,302 10	2,680 00	2 41
1,500 000	WAL-MART STORES INC Ticker. WMT	931142103 CNS	128,820 00 85 880	720 00	88,679 55 59 120	40,140 45	2,880 00	2 23
2,000 000	WELLS FARGO & CO NEW COM Ticker WFC	949746101 FIN	109,640 00 54 820	0 00	103,485 00 51 743	6,155 00	2,800 00	2 55
3,000 000	WHOLE FOODS MKT INC Ticker WFM	966837106 CNS	151,260 00 50 420	0 00	116,281 20 38 760	34,978 80	1,560 00	1 03

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Bank of America Private Wealth Management

Portfolio Detail

Account: 06-06-010-2264349 IM MARY ALICE FOR TIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
700 000	3M CO Ticker. MMM	88579Y101 IND	115,024 00 164 320	0 00	60,707 50 86 725	54,316 50	2,870 00	2 49
	Total U.S. Large Cap		**$4,263,214.10**	**$5,295.00**	**$2,837,069.75**	**$1,426,144.35**	**$97,957.75**	**2.29%**
U.S. Mid Cap								
3,500 000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS Ticker MDY	78467Y107 OEQ	$923,895 00 263 970	$3,759 35	$704,030 38 201 152	$219,864 62	$10,843 00	1 17%
	Total U.S. Mid Cap		**$923,895.00**	**$3,759.35**	**$704,030.38**	**$219,864.62**	**$10,843.00**	**1.17%**
U.S. Small Cap								
6,000 000	ISHARES RUSSELL 2000 ETF Ticker. IWM	464287655 OEQ	$717,720 00 119 620	$0 00	$610,124 40 101 687	$107,595 60	$9,066 00	1 26%
	Total U.S. Small Cap		**$717,720.00**	**$0.00**	**$610,124.40**	**$107,595.60**	**$9,066.00**	**1.26%**
International Developed								
25,000 000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker VEA	921943858 OEQ	$947,000 00 37 880	$0 00	$930,150 00 37 206	$16,850 00	$34,850 00	3 68%
	Total International Developed		**$947,000.00**	**$0.00**	**$930,150.00**	**$16,850.00**	**$34,850.00**	**3.68%**
Emerging Markets								
15,000 000	VANGUARD FTSE EMERGING MKTS ETF Ticker. VWO	922042858 OEQ	$600,300 00 40 020	$0 00	$613,939 00 40 929	-$13,639 00	$17,145 00	2 85%
	Total Emerging Markets		**$600,300.00**	**$0.00**	**$613,939.00**	**-$13,639.00**	**$17,145.00**	**2.85%**
Total Equities			**$7,452,129.10**	**$9,054.35**	**$5,695,313.53**	**$1,756,815.57**	**$169,861.75**	**2.27%**

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Bank of America Private Wealth Management

Portfolio Detail

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Real Estate								
Public REITs								
2,680 000	IRON MTN INC PA	462846106	$103,608 80 38 660	$0 00	$94,297 41 35 186	$9,311 39	$5,092 00	4 91%
	Total Public REITs		**$103,608.80**	**$0.00**	**$94,297.41**	**$9,311.39**	**$5,092.00**	**4.91%**
Total Real Estate			**$103,608.80**	**$0.00**	**$94,297.41**	**$9,311.39**	**$5,092.00**	**4.91%**
Total Portfolio			**$7,617,999.30**	**$9,054.51**	**$5,851,872.34**	**$1,766,126.96**	**$174,953.75**	**2.29%**
Accrued Income			$9,054 51					
Total			**$7,627,053.81**					

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Bank of America Private Wealth Management

Activity Detail

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income						
Dividends - Taxable						
12/01/14	CONOCOPHILLIPS DIV 7300 A SHARE ON 1,250 000	$912 50				
12/01/14	FORD MTR CO DEL COM PAR $0 01 DIV 1250 A SHARE ON 10,000 000	1,250 00				
12/01/14	INTEL CORP DIV 2250 A SHARE ON 3,185 000	716 63				
12/01/14	FEDERATED US TREASURY CASH RESERVES #125 INCOME FOR MONTH ENDED 11/30/14	0 17				
12/01/14	FEDERATED US TREASURY CASH RESERVES #125 INCOME FOR MONTH ENDED 11/30/14	0.02				
12/01/14	WELLS FARGO & CO NEW COM DIV 3500 A SHARE ON 2,000 000	700 00				
12/02/14	PFIZER INC DIV 2600 A SHARE ON 3,500 000	910 00				
12/03/14	UNITED PARCEL SVC INC CL B DIV 6700 A SHARE ON 1,000 000	670 00				
12/05/14	AMGEN INC DIV 6100 A SHARE ON 1,200 000	732 00				
12/09/14	JOHNSON & JOHNSON DIV 7000 A SHARE ON 2,000 000	1,400 00				
12/10/14	CHEVRON CORP DIV 1 0700 A SHARE ON 750 000	802 50				
12/10/14	EXXON MOBIL CORP DIV 6900 A SHARE ON 1,000 000	690 00				
12/10/14	HONEYWELL INTL INC DIV 5175 A SHARE ON 1,100 000	569 25				
12/10/14	INTERNATIONAL BUSINESS MACHS DIV 1 1000 A SHARE ON 500 000	550 00				

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Bank of America Private Wealth Management

Activity Detail

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income (cont)						
Dividends - Taxable (cont)						
12/10/14	TARGET CORP DIV 5200 A SHARE ON 1,500 000	780 00				
12/11/14	MICROSOFT CORP DIV 3100 A SHARE ON 2,430 000	753 30				
12/12/14	DU PONT E I DE NEMOURS & CO DIV 4700 A SHARE ON 1,500 000	705 00				
12/12/14	3M CO DIV 8550 A SHARE ON 700 000	598 50				
12/15/14	CSX CORP DIV 1600 A SHARE ON 3,500 000	560 00				
12/15/14	COCA COLA CO DIV 3050 A SHARE ON 2,500 000	762 50				
12/15/14	IRON MTN INC PA DIV 1912 A SHARE ON 2,680 000	512 55				
12/15/14	IRON MTN INC PA DIV 0637 A SHARE ON 2,680 000		170 85			
12/15/14	TIME WARNER INC NEW COM DIV 3175 A SHARE ON 1,125 000	357 19				
12/18/14	QUALCOMM INC DIV 4200 A SHARE ON 1,500 000	630 00				
12/22/14	IRON MTN INC PA DIV 3562 A SHARE ON 2,680 000	954 75				
12/22/14	IRON MTN INC PA DIV 1187 A SHARE ON 2,680 000		318 25			
12/23/14	BLACKROCK INC CL A DIV 1 9300 A SHARE ON 500 000	965 00				
12/29/14	VANGUARD FTSE DEVELOPED MARKETS ETF DIV 2400 A SHARE ON 25,000 000	6,000 00				
12/29/14	VANGUARD FTSE EMERGING MKTS ETF DIV 1740 A SHARE ON 15,000 000	2,610 00				

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Bank of America Private Wealth Management

Activity Detail

Account: 06-06-010-2264349 IM MARY ALICE FOR TIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income (cont)						
Dividends - Taxable (cont)						
12/30/14	GOLDMAN SACHS GROUP INC DIV 6000 A SHARE ON 700 000	420 00				
12/31/14	ISHARES RUSSELL 2000 ETF DIV 4450 A SHARE ON 6,000 000	2,670 08				
12/31/14	TRAVELERS COS INC DIV 5500 A SHARE ON 1,000 000	550 00				
	Total Dividends - Taxable	**$29,731.94**	**$489.10**	**$0.00**	**$0.00**	**$0.00**
Interest - Taxable						
12/01/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT INCOME FOR MONTH ENDED 11/30/14	$0 01				
	Total Interest - Taxable	**$0.01**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$29,731.95**	**$489.10**	**$0.00**	**$0.00**	**$0.00**
Bank Fees						
12/31/14	FEES PROCESSED THROUGH 12/31/14	-$2,832 79				
12/31/14	FEES PROCESSED THROUGH 12/31/14		-2,832 80			
Total Bank Fees		**-$2,832.79**	**-$2,832.80**	**$0.00**	**$0.00**	**$0.00**
Net Automated Money Market Transactions						
12/31/14	FEDERATED US TREASURY CASH RESERVES #125 MONEY MARKET PURCHASE	-$26,899 16		$26,899 16		

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Bank of America Private Wealth Management

Activity Detail

Account: 06-06-010-2264349 IM MARY ALICE FOR TIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Net Automated Money Market Transactions (cont)						
12/31/14	FEDERATED US TREASURY CASH RESERVES #125 MONEY MARKET SALE		2,343 70	-2,343 70		
Total Net Automated Money Market Transactions		**-$26,899.16**	**$2,343.70**	**$24,555.46**	**$0.00**	**$0.00**

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Bank of America Private Wealth Management

Important Disclosures

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

Be sure to read these important disclosures. They may impact your understanding of this account statement and your rights with respect to the account.

Statement Content Disclosure

This statement was prepared to provide you with a detailed record of information for the period covered by this report The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation Estimated annual income may differ from actual income received and should not be used for tax preparation If you have any questions regarding this statement or your account, please call your client team

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Disclosures continue on the following page

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Bank of America Private Wealth Management

Important Disclosures

Account: 06-06-010-2264349 IM MARY ALICE FORTIN FDN INC

Dec 01, 2014 through Dec 31, 2014

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Settlement Date

Trust Operations
PO Box 830269
Dallas, TX 75283

6009079 ■ NN T 3752 33401-8105 19 B 1--- 706 (01)68

BDO SEIDMAN LLP
ATTN LORI B MYER
1601 FORUM PL FL 9
WEST PALM BCH FL 33401-8105

Account Statement

This Statement Covers
Dec 01, 2014 through Dec 31, 2014

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Account Name: MARY ALICE FORTIN FOUNDATION INC CUSTODY-NIC ADV

Account Number: 06-06-010-2628667

Investment Policy Statement Objective: No Investment Responsibility

Relationship Manager:
Mordelo Breckenridge 561 653 5944

Write:
U S. TRUST PRIVATE WEALTH MGT.
132 Royal Palm Way
Palm Beach, FL 33480-4305

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Account Summary

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Market Value $5,571,110.96

Account Activity

Description	*Current Period*	*YTD Since 01/01/14*
Beginning Market Value	**$5,516,780.47**	**$5,674,872.65**
Income	3,383 40	16,216 97
Disbursements	0 00	-54,623 96
Bank Fees	7,511 52	33,452 61
Change in Market Value	58,458 61	-31,902 09
Ending Market Value	**$5,571,110.96**	**$5,571,110.96**
Change in Account Value	54,330 49	-103,761 69

Realized Gain/Loss Summary

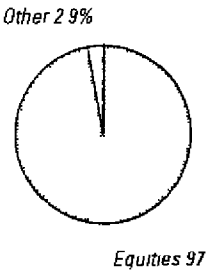
Description	*Current Period*	*Fiscal YTD*
Short-term	-$17,705 31	-$131,957 07
Long-term	1,281 26	75,905 43
Net Total	**-$16,424.05**	**-$56,051.64**

Income Summary

Description	*Current Period*	*YTD Since 01/01/14*
Dividends - Taxable	$3,383 40	$16,216 96
Interest - Taxable	0 00	0.01
Total Income	**$3,383.40**	**$16,216.97**

Portfolio Allocation

Description	*Market Value*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency	$56,774 57	$56,774 49	$0 00	0.00%
Equities	5,406,898 18	4,720,965.94	17,584 35	0 32
Real Estate	107,438 21	98,769 12	3,468 02	3 25
Total Assets	**$5,571,110.96**	**$4,876,509.55**	**$21,052.37**	**0.37%**
Total	**$5,571,110.96**	**$4,876,509.55**	**$21,052.37**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

Settlement Date

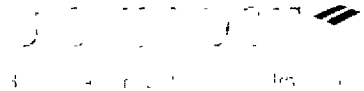
Account Summary

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Cash Summary

	Current Period	*YTD Since 01/01/14*
Beginning Value	**$0.00**	**$0.00**
Income	3,383 40	16,216 97
Disbursements	0 00	-54,623 96
Bank Fees	-7,511 52	-33,452.61
Purchases	-409,977 90	-8,046,451 14
Sales and Maturities	424,595 04	8,098,139 27
Net Automated Money Market Transactions	-10,489 02	20,171 47
Ending Value	**$0.00**	**$0.00**



Portfolio Analysis

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$56,774 57	1 0%	100 0%	$56,774.49	$0 00	0 00%
Total Cash/Currency	**$56,774.57**	**1.0%**	**100.0%**	**$56,774.49**	**$0.00**	**0.00%**
Equities						
U S. Mid Cap	$2,061,885 86	37.0%	38 1%	$1,740,646 55	$7,481 00	0 36%
U S Small Cap	3,164,951 63	56 8	58 5	2,851,407 46	8,153 00	0 25
International Developed	146,763 03	2.6	2 7	121,621 66	1,950 35	1 32
Equity Other	33,297 66	0 6	0 6	7,290 27	0 00	0 00
Total Equities	**$5,406,898.18**	**97.1%**	**100.0%**	**$4,720,965.94**	**$17,584.35**	**0.32%**
Real Estate						
Public REITs	$107,438 21	1 9%	100.0%	$98,769 12	$3,468 02	3.25%
Total Real Estate	**$107,438.21**	**1.9%**	**100.0%**	**$98,769.12**	**$3,468.02**	**3.25%**
Total Assets	**$5,571,110.96**	**100.0%**		**$4,876,509.55**	**$21,052.37**	**0.37%**
Total	**$5,571,110.96**			**$4,876,509.55**	**$21,052.37**	

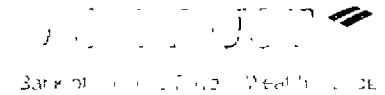
Portfolio Analysis

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Equities - Summary By Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$1,158,370 25	21 4%	12 1%
Consumer Staples	34,398 00	0 6	9 8
Energy	142,562 75	2 6	8 4
Financials	518,526 41	9 6	16.7
Health Care	1,165,107 19	21 5	14 2
Industrials	857,835 19	15 9	10 4
Information Technology	1,319,993 96	24.4	19 7
Materials	121,658 31	2 3	3 2
Telecommunication Services	55,148.46	1 0	2 3
Utilities	0 00	0 0	3 2
Other Equities	33,297 66	0 6	0 0
Total Equities	**$5,406,898.18**	**100.0%**	**100.0%**



Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
0.000	**BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY CUSIP 99Z490478**	**0.000**	**$0.00**	**$0.00**	**$0.08**	**$0.00**	**$0.00**	**0.00%**
7,437.820	**BOFA CASH RESERVES TRUST CLASS CUSIP: 097100788 (Income Investment)**	**1.000**	**7,437.82**	**7,437.82**	**0.00**	**0.00**	**0.00**	**0.00**
49,336.670	**BOFA CASH RESERVES TRUST CLASS CUSIP: 097100788**	**1.000**	**49,336.67**	**49,336.67**	**0.00**	**0.00**	**0.00**	**0.00**
	Total Cash Equivalents		**$56,774.49**	**$56,774.49**	**$0.08**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$56,774.49**	**$56,774.49**	**$0.08**	**$0.00**	**$0.00**	**0.00%**
Equities								

Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

U.S. Mid Cap

685.000	**ALNYLAM PHARMACEUTICALS INC CUSIP: 02043Q107 SECTOR HEA Ticker: ALNY**	**87.426**	**$59,886.53**	**$66,445.00 97.000**	**$0.00**	**$6,558.47**	**$0.00**	**0.00%**
485.000	02/21/14	90.433	43,859.96	47,045.00		3,185.04		
114.000	03/18/14	73.353	8,362.25	11,058.00		2,695.75		
86.000	10/21/14	89.120	7,664.32	8,342.00		677.68		
1,390.000	**ASPEN TECHNOLOGY INC CUSIP: 045327103 SECTOR: IFT Ticker: AZPN**	**45.250**	**62,897.59**	**48,677.80 35.020**	**0.00**	**-14,219.79**	**0.00**	**0.00**
240.000	03/12/14	45.969	11,032.61	8,404.80		-2,627.81		
141.000	03/17/14	46.851	6,605.96	4,937.82		-1,668.14		
152.000	03/17/14	46.750	7,106.00	5,323.04		-1,782.96		
339.000	03/28/14	42.402	14,374.41	11,871.78		-2,502.63		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
216.000	08/11/14	45.838	9,900.99	7,564.32		-2,336.67		
302.000	08/12/14	45.952	13,877.62	10,576.04		-3,301.58		
1,678.000	**BANK OF THE OZARKS INC** **CUSIP: 063904106 SECTOR: FIN** **Ticker: OZRK**	**32.710**	**54,888.01**	**63,629.76** **37.920**	**0.00**	**8,741.75**	**872.56**	**1.37**
488.000	04/02/14	34.588	16,879.11	18,504.96		1,625.85		
348.000	04/02/14	34.710	12,079.08	13,196.16		1,117.08		
472.000	05/01/14	29.949	14,135.74	17,898.24		3,762.50		
370.000	07/30/14	31.876	11,794.08	14,030.40		2,236.32		
274.000	**BLUEBIRD BIO INC** **CUSIP: 09609G100 SECTOR: HEA** **Ticker: BLUE**	**64.939**	**17,793.42**	**25,131.28** **91.720**	**0.00**	**7,337.86**	**0.00**	**0.00**
136.000	12/05/14	44.574	6,062.08	12,473.92		6,411.84		
15.000	12/15/14	85.000	1,275.00	1,375.80		100.80		
123.000	12/16/14	85.011	10,456.34	11,281.56		825.22		
1,539.000	**BURLINGTON STORES INC** **CUSIP: 122017106 SECTOR: CND** **Ticker: BURL**	**38.229**	**58,834.41**	**72,733.14** **47.260**	**0.00**	**13,898.73**	**0.00**	**0.00**
1,001.000	10/07/14	38.065	38,103.27	47,307.26		9,203.99		
232.000	10/14/14	38.792	8,999.77	10,964.32		1,964.55		
306.000	10/16/14	38.338	11,731.37	14,461.56		2,730.19		
828.000	**CEPHEID** **CUSIP: 15670R107 SECTOR: HEA** **Ticker: CPHD**	**51.144**	**42,347.47**	**44,827.92** **54.140**	**0.00**	**2,480.45**	**0.00**	**0.00**
546.000	03/11/14	54.795	29,918.02	29,560.44		-357.58		
246.000	09/10/14	44.128	10,855.51	13,318.44		2,462.93		
36.000	09/11/14	43.721	1,573.94	1,949.04		375.10		
1,535.000	**CINEMARK HLDGS INC** **CUSIP: 17243V102 SECTOR: CND** **Ticker: CNK**	**35.033**	**53,775.20**	**54,615.30** **35.580**	**0.00**	**840.10**	**1,535.00**	**2.81**
753.000	08/05/14	34.882	26,266.45	26,791.74		525.29		
287.000	08/07/14	34.760	9,976.15	10,211.46		235.31		
495.000	09/18/14	35.419	17,532.60	17,612.10		79.50		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
744.000	**DIAMONDBACK ENERGY INC** **CUSIP: 25278X109 SECTOR: IND** **Ticker: FANG**	**66.445**	**49,435.03**	**44,476.32** **59.780**	**0.00**	**-4,958.71**	**0.00**	**0.00**
57.000	03/03/14	64.609	3,682.71	3,407.46		-275.25		
239.000	03/03/14	64.340	15,377.26	14,287.42		-1,089.84		
243.000	03/24/14	63.700	15,478.98	14,526.54		-952.44		
101.000	04/08/14	65.092	6,574.28	6,037.78		-536.50		
30.000	06/24/14	90.050	2,701.50	1,793.40		-908.10		
74.000	09/18/14	75.950	5,620.30	4,423.72		-1,196.58		
697.000	**EAGLE MATERIALS INC** **CUSIP: 26969P108 SECTOR: MAT** **Ticker: EXP**	**76.172**	**53,091.96**	**52,992.91** **76.030**	**69.70**	**-99.05**	**278.80**	**0.52**
379.000	09/06/13	65.815	24,943.81	28,815.37		3,871.56		
202.000	04/08/14	85.883	17,348.27	15,358.06		-1,990.21		
116.000	08/08/14	93.102	10,799.88	8,819.48		-1,980.40		
1,521.000	**ELECTRONICS FOR IMAGING INC** **CUSIP: 286082102 SECTOR: IFT** **Ticker: EFII**	**43.505**	**66,171.32**	**65,144.43** **42.830**	**0.00**	**-1,026.89**	**0.00**	**0.00**
139.000	03/14/14	43.145	5,997.16	5,953.37		-43.79		
337.000	03/14/14	42.965	14,479.17	14,433.71		-45.46		
141.000	03/17/14	43.242	6,097.15	6,039.03		-58.12		
202.000	05/06/14	39.537	7,986.41	8,651.66		665.25		
241.000	08/26/14	44.685	10,769.09	10,322.03		-447.06		
144.000	08/26/14	44.683	6,434.37	6,167.52		-266.85		
317.000	11/12/14	45.451	14,407.97	13,577.11		-830.86		
821.000	**G-III APPAREL GROUP LTD** **CUSIP: 36237H101 SECTOR: CND** **Ticker: GIII**	**83.853**	**68,842.95**	**82,929.21** **101.010**	**0.00**	**14,086.26**	**0.00**	**0.00**
221.000	09/12/14	85.143	18,816.69	22,323.21		3,506.52		
265.000	09/15/14	84.184	22,308.84	26,767.65		4,458.81		
92.000	10/14/14	81.231	7,473.24	9,292.92		1,819.68		
99.000	11/10/14	81.184	8,037.17	9,999.99		1,962.82		
144.000	11/19/14	84.771	12,207.01	14,545.44		2,338.43		

Portfolio Detail

Account: 06-06-010-2628667 M A FOR TIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
502.000	**GENESEE & WYO INC CL A COM CUSIP: 371559105 SECTOR: IND Ticker: GWR**	**91.454**	**45,909.66**	**45,139.84 89.920**	**0.00**	**-769.82**	**0.00**	**0.00**
502.000	09/06/13	91.454	45,909.66	45,139.84		-769.82		
3,210.000	**GRAPHIC PACKAGING HLDG CO CUSIP: 388689101 SECTOR: MAT Ticker: GPK**	**12.052**	**38,687.88**	**43,720.20 13.620**	**0.00**	**5,032.32**	**0.00**	**0.00**
3,210.000	08/07/14	12.052	38,687.88	43,720.20		5,032.32		
737.000	**HOWARD HUGHES CORP CUSIP: 44267D107 SECTOR: FIN Ticker: HHC**	**105.352**	**77,644.48**	**96,119.54 130.420**	**0.00**	**18,475.06**	**0.00**	**0.00**
716.000	09/06/13	104.734	74,989.90	93,380.72		18,390.82		
21.000	02/06/14	126.409	2,654.58	2,738.82		84.24		
4,855.000	**INTEGRATED DEVICE TECHNOLOGY CUSIP: 458118106 SECTOR: IFT Ticker: IDTI**	**13.375**	**64,937.12**	**95,158.00 19.600**	**0.00**	**30,220.88**	**0.00**	**0.00**
1,116.000	05/07/14	12.143	13,551.14	21,873.60		8,322.46		
922.000	05/27/14	12.972	11,960.09	18,071.20		6,111.11		
862.000	06/10/14	13.961	12,034.64	16,895.20		4,860.56		
1,172.000	07/28/14	13.385	15,687.34	22,971.20		7,283.86		
434.000	08/05/14	14.941	6,484.61	8,506.40		2,021.79		
349.000	08/11/14	14.955	5,219.30	6,840.40		1,621.10		
549.000	**IPG PHOTONIC CORP CUSIP: 44980X109 SECTOR: IFT Ticker: IPGP**	**75.450**	**41,422.32**	**41,131.08 74.920**	**0.00**	**-291.24**	**0.00**	**0.00**
549.000	12/19/14	75.450	41,422.32	41,131.08		-291.24		
825.000	**JACK IN THE BOX INC CUSIP: 466367109 SECTOR: CND Ticker: JACK**	**72.650**	**59,936.57**	**65,967.00 79.960**	**0.00**	**6,030.43**	**660.00**	**1.00**
220.000	10/22/14	69.788	15,353.38	17,591.20		2,237.82		
328.000	10/23/14	70.414	23,095.76	26,226.88		3,131.12		
135.000	12/15/14	77.888	10,514.91	10,794.60		279.69		

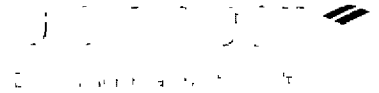
Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap (cont)								
142.000	12/16/14	77.271	10,972.52	11,354.32		381.80		
4,250.000	**JETBLUE AWYS CORP** **CUSIP: 477143101 SECTOR. IND** **Ticker: JBLU**	**11.114**	**47,232.60**	**67,405.00** **15.860**	**0.00**	**20,172.40**	**0.00**	**0.00**
1,656.000	09/19/14	11.506	19,054.10	26,264.16		7,210.06		
1,401.000	09/26/14	10.605	14,857.46	22,219.86		7,362.40		
1,193.000	10/03/14	11.166	13,321.04	18,920.98		5,599.94		
2,097.000	**LIVE NATION ENTERTAINMENT INC** **CUSIP: 538034109 SECTOR: IND** **Ticker: LYV**	**17.806**	**37,339.19**	**54,752.67** **26.110**	**0.00**	**17,413.48**	**0.00**	**0.00**
1,366.000	09/06/13	17.160	23,440.84	35,666.26		12,225.42		
398.000	10/07/13	18.840	7,498.36	10,391.78		2,893.42		
333.000	10/08/13	19.219	6,399.99	8,694.63		2,294.64		
944.000	**NPS PHARMACEUTICALS INC** **CUSIP: 62936P103 SECTOR. HEA** **Ticker: NPSP**	**29.047**	**27,420.75**	**33,766.88** **35.770**	**0.00**	**6,346.13**	**0.00**	**0.00**
629.000	08/26/14	29.446	18,521.72	22,499.33		3,977.61		
315.000	09/04/14	28.251	8,899.03	11,267.55		2,368.52		
783.000	**OLD DOMINION FGHT LINE INC** **CUSIP: 679580100 SECTOR: IND** **Ticker ODFL**	**44.618**	**34,936.21**	**60,792.12** **77.640**	**0.00**	**25,855.91**	**0.00**	**0.00**
783.000	09/06/13	44.618	34,936.21	60,792.12		25,855.91		
434.000	**PACIRA PHARMACEUTICALS INC** **CUSIP: 695127100 SECTOR: HEA** **Ticker: PCRX**	**95.276**	**41,349.66**	**38,478.44** **88.660**	**0.00**	**-2,871.22**	**0.00**	**0.00**
269.000	09/26/14	97.769	26,299.78	23,849.54		-2,450.24		
165.000	10/30/14	91.211	15,049.88	14,628.90		-420.98		
473.000	**PRA GROUP INC** **CUSIP: 69354N106 SECTOR FIN** **Ticker PRAA**	**57.056**	**26,987.37**	**27,400.89** **57.930**	**0.00**	**413.52**	**0.00**	**0.00**
236.000	03/13/14	56.587	13,354.61	13,671.48		316.87		
237.000	03/17/14	57.522	13,632.76	13,729.41		96.65		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
216.000	**PUMA BIOTECHNOLOGY INC** **CUSIP: 74587V107 SECTOR: HEA** **Ticker: PBYI**	**240.013**	**51,842.90**	**40,882.32** **189.270**	**0.00**	**-10,960.58**	**0.00**	**0.00**
54.000	08/07/14	236.652	12,779.19	10,220.58		-2,558.61		
43.000	08/08/14	241.213	10,372.18	8,138.61		-2,233.57		
42.000	08/12/14	240.491	10,100.61	7,949.34		-2,151.27		
35.000	08/19/14	246.197	8,616.90	6,624.45		-1,992.45		
23.000	09/25/14	264.223	6,077.12	4,353.21		-1,723.91		
19.000	12/18/14	205.100	3,896.90	3,596.13		-300.77		
3,810.000	**RADIAN GROUP INC** **CUSIP: 750236101 SECTOR: FIN** **Ticker: RDN**	**14.274**	**54,385.69**	**63,703.20** **16.720**	**0.00**	**9,317.51**	**38.10**	**0.06**
1,695.000	09/06/13	13.648	23,132.86	28,340.40		5,207.54		
1,025.000	09/09/13	13.792	14,137.21	17,138.00		3,000.79		
1,090.000	01/16/14	15.702	17,115.62	18,224.80		1,109.18		
883.000	**RECEPTOS INC** **CUSIP: 756207106 SECTOR: HEA** **Ticker: RCPT**	**25.975**	**22,936.28**	**108,176.33** **122.510**	**0.00**	**85,240.05**	**0.00**	**0.00**
323.000	09/06/13	18.021	5,820.73	39,570.73		33,750.00		
285.000	11/04/13	25.684	7,319.80	34,915.35		27,595.55		
134.000	01/09/14	30.750	4,120.50	16,416.34		12,295.84		
141.000	06/19/14	40.250	5,675.25	17,273.91		11,598.66		
319.000	**RESTORATION HARDWARE HLDGS INC** **CUSIP: 761283100 SECTOR: CND** **Ticker: RH**	**78.248**	**24,961.05**	**30,627.19** **96.010**	**0.00**	**5,666.14**	**0.00**	**0.00**
319.000	10/21/14	78.248	24,961.05	30,627.19		5,666.14		
4,213.000	**RF MICRODEVICES INC** **CUSIP 749941100 SECTOR: IFT** **Ticker: RFMD**	**12.142**	**51,152.61**	**69,893.67** **16.590**	**0.00**	**18,741.06**	**0.00**	**0.00**
2,236.000	08/19/14	11.971	26,766.26	37,095.24		10,328.98		
485.000	08/22/14	11.822	5,733.43	8,046.15		2,312.72		
1,216.000	09/03/14	12.577	15,293.39	20,173.44		4,880.05		
276.000	09/04/14	12.172	3,359.53	4,578.84		1,219.31		



Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont.)								
U.S. Mid Cap (cont)								
719.000	**SKECHERS U S A INC CL A CUSIP: 830566105 SECTOR: CND Ticker: SKX**	**55.509**	**39,911.11**	**39,724.75 55.250**	**0.00**	**-186.36**	**0.00**	**0.00**
719.000	10/30/14	55.509	39,911.11	39,724.75		-186.36		
2,774.000	**SLM CORP CUSIP: 78442P106 SECTOR: FIN Ticker: SLM**	**9.118**	**25,294.44**	**28,267.06 10.190**	**0.00**	**2,972.62**	**1,664.40**	**5.88**
2,774.000	05/01/14	9.118	25,294.44	28,267.06		2,972.62		
874.000	**TEAM HEALTH HOLDINGS INC CUSIP: 87817A107 SECTOR: IND Ticker: TMH**	**42.693**	**37,313.87**	**50,281.22 57.530**	**0.00**	**12,967.35**	**0.00**	**0.00**
456.000	09/06/13	38.194	17,416.56	26,233.68		8,817.12		
357.000	02/24/14	46.260	16,514.93	20,538.21		4,023.28		
61.000	10/16/14	55.449	3,382.38	3,509.33		126.95		
621.000	**VAIL RESORTS INC CUSIP: 91879Q109 SECTOR: CND Ticker: MTN**	**85.513**	**53,103.49**	**56,591.73 91.130**	**257.72**	**3,488.24**	**1,030.86**	**1.82**
291.000	10/17/14	83.654	24,343.37	26,518.83		2,175.46		
174.000	11/03/14	87.343	15,197.60	15,856.62		659.02		
156.000	11/06/14	86.939	13,562.52	14,216.28		653.76		
783.000	**VERIFONE SYS INC CUSIP: 92342Y109 SECTOR: IFT Ticker: PAY**	**28.318**	**22,172.84**	**29,127.60 37.200**	**0.00**	**6,954.76**	**0.00**	**0.00**
783.000	02/05/14	28.318	22,172.84	29,127.60		6,954.76		
1,146.000	**WAGEWORKS INC CUSIP: 930427109 SECTOR: CND Ticker: WAGE**	**44.385**	**50,865.56**	**73,997.22 64.570**	**0.00**	**23,131.66**	**0.00**	**0.00**
1,146.000	09/06/13	44.385	50,865.56	73,997.22		23,131.66		
892.000	**WESTERN REFNG INC CUSIP: 959319104 SECTOR: ENR Ticker: WNR**	**41.186**	**36,737.95**	**33,699.76 37.780**	**0.00**	**-3,038.19**	**1,070.40**	**3.17**
279.000	07/21/14	40.045	11,172.69	10,540.62		-632.07		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
311.000	07/24/14	41.571	12,928.64	11,749.58		-1,179.06		
302.000	07/28/14	41.843	12,636.62	11,409.56		-1,227.06		
530.000	**WEX INC** **CUSIP: 96208T104 SECTOR: FIN** **Ticker: WEX**	**109.545**	**58,059.03**	**52,427.60** **98.920**	**0.00**	**-5,631.43**	**0.00**	**0.00**
361.000	09/24/14	110.174	39,772.71	35,710.12		-4,062.59		
124.000	09/29/14	109.601	13,590.54	12,266.08		-1,324.46		
45.000	12/05/14	104.351	4,695.78	4,451.40		-244.38		
1,034.000	**WOODWARD INC** **CUSIP: 980745103 SECTOR: IND** **Ticker: WWD**	**46.878**	**48,472.28**	**50,903.82** **49.230**	**0.00**	**2,431.54**	**330.88**	**0.65**
592.000	04/29/14	44.196	26,164.09	29,144.16		2,980.07		
185.000	07/25/14	50.990	9,433.21	9,107.55		-325.66		
257.000	07/29/14	50.097	12,874.98	12,652.11		-222.87		
1,023.000	**XPO LOGISTICS INC** **CUSIP: 983793100 SECTOR: IND** **Ticker: XPO**	**30.958**	**31,669.75**	**41,820.24** **40.880**	**0.00**	**10,150.49**	**0.00**	**0.00**
188.000	08/04/14	30.783	5,787.17	7,685.44		1,898.27		
341.000	08/06/14	30.978	10,563.36	13,940.08		3,376.72		
323.000	08/13/14	31.021	10,019.91	13,204.24		3,184.33		
171.000	08/13/14	30.990	5,299.31	6,990.48		1,691.17		
	Total U.S. Mid Cap		**$1,740,646.55**	**$2,061,558.44**	**$327.42**	**$320,911.89**	**$7,481.00**	**0.36%**
U.S. Small Cap								
965.000	**ACADIA HEALTHCARE CO INC** **CUSIP: 00404A109 SECTOR: HEA** **Ticker: ACHC**	**40.878**	**$39,447.67**	**$59,067.65** **61.210**	**$0.00**	**$19,619.98**	**$0.00**	**0.00%**
367.000	09/06/13	38.406	14,094.86	22,464.07		8,369.21		
371.000	09/12/13	39.373	14,607.38	22,708.91		8,101.53		
227.000	03/18/14	47.337	10,745.43	13,894.67		3,149.24		
4,173.000	**AK STL HLDG CORP** **CUSIP: 001547108 SECTOR: MAT** **Ticker: AKS**	**9.802**	**40,902.08**	**24,787.62** **5.940**	**0.00**	**-16,114.46**	**834.60**	**3.36**

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Small Cap (cont)								
4,173.000	09/18/14	9.802	40,902.08	24,787.62		-16,114.46		
698.000	**ALDER BIOPHARMACEUTICALS INC CUSIP: 014339105 SECTOR: HEA Ticker: ALDR**	**19.963**	**13,933.83**	**20,304.82 29.090**	**0.00**	**6,370.99**	**0.00**	**0.00**
698.000	06/13/14	19.963	13,933.83	20,304.82		6,370.99		
1,308.000	**AMBARELLA INC CAYMAN ISLANDS CUSIP: G037AX101 SECTOR: IFT Ticker: AMBA**	**27.894**	**36,485.80**	**66,341.76 50.720**	**0.00**	**29,855.96**	**0.00**	**0.00**
30.000	03/25/14	28.459	853.76	1,521.60		667.84		
226.000	03/28/14	26.835	6,064.78	11,462.72		5,397.94		
316.000	04/01/14	26.743	8,450.63	16,027.52		7,576.89		
237.000	07/30/14	29.593	7,013.59	12,020.64		5,007.05		
499.000	08/05/14	28.263	14,103.04	25,309.28		11,206.24		
846.000	**ASTRONICS CORP COM CUSIP: 046433108 SECTOR: IND Ticker: ATRO**	**34.680**	**29,339.49**	**46,792.26 55.310**	**0.00**	**17,452.77**	**0.00**	**0.00**
344.600	09/19/13	34.330	11,830.19	19,059.83		7,229.64		
72.400	09/19/13	34.330	2,485.52	4,004.44		1,518.92		
240.000	09/25/13	35.322	8,477.25	13,274.40		4,797.15		
48.000	09/25/13	35.322	1,695.45	2,654.88		959.43		
141.000	09/25/14	34.405	4,851.08	7,798.71		2,947.63		
1,704.000	**BARRACUDA NETWORKS INC CUSIP: 068323104 SECTOR: IFT Ticker: CUDA**	**28.388**	**48,372.50**	**61,071.36 35.840**	**0.00**	**12,698.86**	**0.00**	**0.00**
977.000	10/06/14	27.692	27,055.28	35,015.68		7,960.40		
473.000	10/07/14	27.652	13,079.25	16,952.32		3,873.07		
119.000	11/07/14	32.074	3,816.83	4,264.96		448.13		
135.000	11/10/14	32.749	4,421.14	4,838.40		417.26		
1,951.000	**BENEFICIAL MUTUAL BANCORP INC CUSIP: 08173R104 SECTOR: FIN Ticker: BNCL**	**13.948**	**27,212.13**	**23,938.77 12.270**	**0.00**	**-3,273.36**	**0.00**	**0.00**
943.000	08/20/14	13.917	13,124.11	11,570.61		-1,553.50		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
455.000	08/21/14	13.965	6,354.17	5,582.85		-771.32		
345.000	08/22/14	13.962	4,816.82	4,233.15		-583.67		
208.000	08/25/14	14.024	2,917.03	2,552.16		-364.87		
1,353.000	**BOOT BARN HOLDINGS INC CUSIP: 099406100 SECTOR: CND Ticker: BOOT**	**21.245**	**28,744.60**	**24,624.60 18.200**	**0.00**	**-4,120.00**	**0.00**	**0.00**
660.000	11/25/14	21.087	13,917.22	12,012.00		-1,905.22		
207.000	11/26/14	21.503	4,451.08	3,767.40		-683.68		
277.000	12/01/14	21.087	5,841.04	5,041.40		-799.64		
104.000	12/02/14	21.237	2,208.60	1,892.80		-315.80		
23.000	12/04/14	21.540	495.42	418.60		-76.82		
42.000	12/05/14	21.975	922.97	764.40		-158.57		
40.000	12/08/14	22.707	908.27	728.00		-180.27		
998.000	**BROADSOFT INC CUSIP: 11133B409 SECTOR: IFT Ticker: BSFT**	**28.200**	**28,143.43**	**28,961.96 29.020**	**0.00**	**818.53**	**0.00**	**0.00**
488.000	12/03/14	28.372	13,845.73	14,161.76		316.03		
510.000	12/04/14	28.035	14,297.70	14,800.20		502.50		
1,633.000	**C&J ENERGY SVCS INC CUSIP: 12467B304 SECTOR: ENR Ticker: CJES**	**24.923**	**40,699.90**	**21,571.93 13.210**	**0.00**	**-19,127.97**	**0.00**	**0.00**
163.000	02/11/14	24.836	4,048.32	2,153.23		-1,895.09		
281.000	02/12/14	25.126	7,060.35	3,712.01		-3,348.34		
233.000	02/13/14	24.526	5,714.58	3,077.93		-2,636.65		
431.000	02/19/14	24.201	10,430.72	5,693.51		-4,737.21		
525.000	02/26/14	25.611	13,445.93	6,935.25		-6,510.68		
4,694.000	**CALLIDUS SOFTWARE INC CUSIP: 13123E500 SECTOR: IFT Ticker: CALD**	**9.659**	**45,338.29**	**76,653.02 16.330**	**0.00**	**31,314.73**	**0.00**	**0.00**
2,575.000	09/06/13	8.398	21,625.87	42,049.75		20,423.88		
708.000	02/19/14	11.715	8,294.29	11,561.64		3,267.35		
996.000	05/28/14	10.930	10,886.08	16,264.68		5,378.60		
415.000	05/29/14	10.921	4,532.05	6,776.95		2,244.90		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
1,766.000	**CHIMERIX INC** **CUSIP: 16934W106 SECTOR: HEA** **Ticker: CMRX**	**21.738**	**38,389.57**	**71,099.16** **40.260**	**0.00**	**32,709.59**	**0.00**	**0.00**
824.000	10/18/13	16.500	13,596.00	33,174.24		19,578.24		
276.000	05/21/14	14.220	3,924.72	11,111.76		7,187.04		
269.000	10/27/14	31.925	8,587.83	10,829.94		2,242.11		
257.000	10/27/14	31.988	8,221.02	10,346.82		2,125.80		
140.000	10/30/14	29.000	4,060.00	5,636.40		1,576.40		
2,578.000	**CHRISTOPHER & BANKS CORP** **CUSIP: 171046105 SECTOR: CND** **Ticker: CBK**	**10.482**	**27,022.81**	**14,720.38** **5.710**	**0.00**	**-12,302.43**	**618.72**	**4.20**
824.000	09/17/14	10.773	8,876.62	4,705.04		-4,171.58		
155.000	09/18/14	10.746	1,665.57	885.05		-780.52		
265.000	09/19/14	10.690	2,832.85	1,513.15		-1,319.70		
163.000	09/25/14	10.280	1,675.64	930.73		-744.91		
679.000	09/25/14	10.275	6,976.59	3,877.09		-3,099.50		
250.000	09/26/14	10.168	2,541.95	1,427.50		-1,114.45		
242.000	09/29/14	10.139	2,453.59	1,381.82		-1,071.77		
1,548.000	**CHUYS HLDGS INC** **CUSIP: 171604101 SECTOR: CND** **Ticker: CHUY**	**19.853**	**30,731.82**	**30,449.16** **19.670**	**0.00**	**-282.66**	**0.00**	**0.00**
1,548.000	12/18/14	19.853	30,731.82	30,449.16		-282.66		
2,969.000	**CLIFTON BANCORP INC** **CUSIP: 186873105 SECTOR: FIN** **Ticker: CSBK**	**11.956**	**35,496.60**	**40,348.71** **13.590**	**0.00**	**4,852.11**	**712.56**	**1.76**
1,253.000	04/02/14	11.644	14,589.81	17,028.27		2,438.46		
928.000	04/08/14	11.670	10,829.76	12,611.52		1,781.76		
513.000	08/14/14	12.839	6,586.51	6,971.67		385.16		
275.000	08/15/14	12.693	3,490.52	3,737.25		246.73		
886.000	**CLOVIS ONCOLOGY INC** **CUSIP: 189464100 SECTOR: HEA** **Ticker: CLVS**	**63.940**	**56,650.55**	**49,616.00** **56.000**	**0.00**	**-7,034.55**	**0.00**	**0.00**
85.000	01/09/14	69.385	5,897.73	4,760.00		-1,137.73		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
127.000	01/20/14	65.587	8,329.61	7,112.00		-1,217.61		
18.000	01/20/14	64.107	1,153.93	1,008.00		-145.93		
87.000	01/21/14	62.402	5,428.96	4,872.00		-556.96		
210.000	01/29/14	67.040	14,078.40	11,760.00		-2,318.40		
143.000	02/21/14	75.796	10,838.84	8,008.00		-2,830.84		
28.000	05/28/14	50.647	1,418.12	1,568.00		149.88		
188.000	10/21/14	50.558	9,504.96	10,528.00		1,023.04		
951.000	**CORE-MARK HLDG CO INC** **CUSIP: 218681104 SECTOR. CND** **Ticker: CORE**	**57.030**	**54,235.57**	**58,895.43** **61.930**	**0.00**	**4,659.86**	**494.52**	**0.84**
233.000	10/30/14	57.334	13,358.75	14,429.69		1,070.94		
718.000	11/06/14	56.932	40,876.82	44,465.74		3,588.92		
1,524.000	**COVENANT TRANS INC** **CL A** **CUSIP: 22284P105 SECTOR: IND** **Ticker: CVTI**	**16.722**	**25,484.89**	**41,315.64** **27.110**	**0.00**	**15,830.75**	**0.00**	**0.00**
98.000	08/20/14	13.252	1,298.72	2,656.78		1,358.06		
212.000	08/21/14	13.788	2,922.95	5,747.32		2,824.37		
30.000	08/22/14	13.599	407.96	813.30		405.34		
247.000	08/25/14	13.968	3,450.19	6,696.17		3,245.98		
138.000	08/26/14	13.977	1,928.85	3,741.18		1,812.33		
233.000	09/05/14	12.979	3,024.22	6,316.63		3,292.41		
566.000	11/20/14	22.000	12,452.00	15,344.26		2,892.26		
1,103.000	**DEMANDWARE INC** **CUSIP: 24802Y105 SECTOR: IFT** **Ticker: DWRE**	**57.201**	**63,092.32**	**63,466.62** **57.540**	**0.00**	**374.30**	**0.00**	**0.00**
139.000	09/06/13	44.191	6,142.59	7,998.06		1,855.47		
228.000	11/20/13	57.000	12,996.00	13,119.12		123.12		
142.000	05/28/14	61.145	8,682.53	8,170.68		-511.85		
179.000	06/23/14	68.733	12,303.21	10,299.66		-2,003.55		
134.000	08/07/14	54.055	7,243.41	7,710.36		466.95		
194.000	08/11/14	54.327	10,539.42	11,162.76		623.34		
48.000	11/10/14	58.140	2,790.72	2,761.92		-28.80		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
39.000	11/11/14	61.396	2,394.44	2,244.06		-150.38		
1,940.000	**DEPOMED INC CUSIP: 249908104 SECTOR: HEA Ticker: DEPO**	**13.991**	**27,141.76**	**31,253.40 16.110**	**0.00**	**4,111.64**	**0.00**	**0.00**
1,940.000	09/04/14	13.991	27,141.76	31,253.40		4,111.64		
1,522.000	**ECHO GLOBAL LOGISTICS INC CUSIP: 27875T101 SECTOR: IND Ticker: ECHO**	**20.051**	**30,517.35**	**44,442.40 29.200**	**0.00**	**13,925.05**	**0.00**	**0.00**
416.000	07/11/14	19.900	8,278.45	12,147.20		3,868.75		
553.000	07/14/14	20.181	11,160.15	16,147.60		4,987.45		
553.000	07/15/14	20.034	11,078.75	16,147.60		5,068.85		
559.000	**ESPERION THERAPEUTICS INC NEW CUSIP: 29664W105 SECTOR: HEA Ticker: ESPR**	**20.000**	**11,180.00**	**22,605.96 40.440**	**0.00**	**11,425.96**	**0.00**	**0.00**
559.000	10/16/14	20.000	11,180.00	22,605.96		11,425.96		
1,597.000	**FIESTA RESTAURANT GROUP INC CUSIP: 31660B101 SECTOR: CND Ticker: FRGI**	**39.679**	**63,367.31**	**97,097.60 60.800**	**0.00**	**33,730.29**	**0.00**	**0.00**
932.000	09/06/13	31.928	29,757.18	56,665.60		26,908.42		
69.000	11/15/13	46.000	3,174.00	4,195.20		1,021.20		
60.000	07/29/14	45.367	2,722.03	3,648.00		925.97		
413.000	10/16/14	49.701	20,526.31	25,110.40		4,584.09		
123.000	12/18/14	58.437	7,187.79	7,478.40		290.61		
9,084.000	**FORMFACTOR INC CUSIP: 346375108 SECTOR: IFT Ticker: FORM**	**7.317**	**66,467.08**	**78,122.40 8.600**	**0.00**	**11,655.32**	**0.00**	**0.00**
4,464.000	09/06/13	6.990	31,203.36	38,390.40		7,187.04		
1,748.000	10/11/13	6.555	11,458.84	15,032.80		3,573.96		
553.000	10/14/13	6.646	3,675.40	4,755.80		1,080.40		
983.000	11/11/14	8.982	8,828.91	8,453.80		-375.11		
486.000	12/04/14	8.485	4,123.76	4,179.60		55.84		
130.000	12/05/14	8.468	1,100.87	1,118.00		17.13		
720.000	12/08/14	8.439	6,075.94	6,192.00		116.06		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
1,489.000	**FRESHPET INC** **CUSIP: 358039105 SECTOR: CND** **Ticker: FRPT**	**18.981**	**28,262.76**	**25,402.34** **17.060**	**0.00**	**-2,860.42**	**0.00**	**0.00**
656.000	11/14/14	18.804	12,335.16	11,191.36		-1,143.80		
495.000	11/17/14	19.009	9,409.31	8,444.70		-964.61		
129.000	11/18/14	19.706	2,542.11	2,200.74		-341.37		
209.000	11/19/14	19.025	3,976.18	3,565.54		-410.64		
1,359.000	**GENTHERM INC** **CUSIP: 37253A103 SECTOR: CND** **Ticker: THRM**	**38.182**	**51,888.80**	**49,766.58** **36.620**	**0.00**	**-2,122.22**	**0.00**	**0.00**
949.000	10/14/14	37.457	35,546.79	34,752.38		-794.41		
265.000	10/30/14	39.610	10,496.57	9,704.30		-792.27		
145.000	11/05/14	40.313	5,845.44	5,309.90		-535.54		
1,226.000	**GLOBUS MED INC CL A** **CUSIP: 379577208 SECTOR: HEA** **Ticker: GMED**	**22.370**	**27,426.17**	**29,142.02** **23.770**	**0.00**	**1,715.85**	**0.00**	**0.00**
886.000	02/03/14	23.390	20,723.27	21,060.22		336.95		
340.000	09/16/14	19.714	6,702.90	8,081.80		1,378.90		
807.000	**GRAHAM CORP COM** **CUSIP: 384556106 SECTOR: IND** **Ticker: GHM**	**32.752**	**26,430.92**	**23,217.39** **28.770**	**0.00**	**-3,213.53**	**129.12**	**0.55**
136.000	06/03/14	30.601	4,161.71	3,912.72		-248.99		
174.000	06/04/14	30.767	5,353.39	5,005.98		-347.41		
37.000	06/05/14	31.554	1,167.51	1,064.49		-103.02		
87.000	06/06/14	33.200	2,888.37	2,502.99		-385.38		
83.000	06/09/14	33.519	2,782.06	2,387.91		-394.15		
129.000	06/30/14	34.653	4,470.25	3,711.33		-758.92		
161.000	06/30/14	34.830	5,607.63	4,631.97		-975.66		
1,912.000	**GREEN DOT CORP COM CL A** **CUSIP: 39304D102 SECTOR: FIN** **Ticker: GDOT**	**21.503**	**41,114.56**	**39,176.88** **20.490**	**0.00**	**-1,937.68**	**0.00**	**0.00**
279.000	10/01/14	20.540	5,730.55	5,716.71		-13.84		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
43.000	10/07/14	20.519	882.33	881.07		-1.26		
279.000	10/13/14	21.288	5,939.41	5,716.71		-222.70		
640.000	10/14/14	21.912	14,023.42	13,113.60		-909.82		
569.000	11/10/14	21.606	12,293.81	11,658.81		-635.00		
102.000	11/11/14	22.010	2,245.04	2,089.98		-155.06		
940.000	**GREENBRIER COS INC CUSIP: 393657101 SECTOR: IND Ticker: GBX**	**51.447**	**48,359.74**	**50,506.20 53.730**	**0.00**	**2,146.46**	**564.00**	**1.11**
496.000	04/25/14	50.425	25,010.90	26,650.08		1,639.18		
282.000	04/28/14	49.563	13,976.88	15,151.86		1,174.98		
162.000	06/30/14	57.852	9,371.96	8,704.26		-667.70		
2,102.000	**GTT COMMUNICATIONS INC CUSIP: 362393100 SECTOR: TEL Ticker: GTT**	**12.956**	**27,233.61**	**27,809.46 13.230**	**0.00**	**575.85**	**0.00**	**0.00**
692.000	12/05/14	12.750	8,823.00	9,155.16		332.16		
295.000	12/15/14	12.777	3,769.10	3,902.85		133.75		
334.000	12/16/14	12.987	4,337.79	4,418.82		81.03		
172.000	12/17/14	13.172	2,265.62	2,275.56		9.94		
469.000	12/18/14	13.199	6,190.10	6,204.87		14.77		
140.000	12/18/14	13.200	1,848.00	1,852.20		4.20		
1,086.000	**GUIDEWIRE SOFTWARE INC CUSIP: 40171V100 SECTOR: IFT Ticker: GWRE**	**44.640**	**48,479.41**	**54,984.18 50.630**	**0.00**	**6,504.77**	**0.00**	**0.00**
122.000	03/28/14	48.660	5,936.50	6,176.86		240.36		
214.000	04/01/14	50.012	10,702.48	10,834.82		132.34		
139.000	05/29/14	39.305	5,463.38	7,037.57		1,574.19		
142.000	06/23/14	39.439	5,600.28	7,189.46		1,589.18		
276.000	06/24/14	39.779	10,978.95	13,973.88		2,994.93		
193.000	12/05/14	50.766	9,797.82	9,771.59		-26.23		
2,631.000	**H & E EQUIP SVCS INC CUSIP: 404030108 SECTOR: IND Ticker: HEES**	**37.269**	**98,056.00**	**73,904.79 28.090**	**0.00**	**-24,151.21**	**2,631.00**	**3.56**
167.000	03/17/14	38.155	6,371.85	4,691.03		-1,680.82		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
429.000	03/17/14	37.860	16,241.94	12,050.61		-4,191.33		
216.000	03/25/14	37.972	8,201.87	6,067.44		-2,134.43		
159.000	03/26/14	38.907	6,186.28	4,466.31		-1,719.97		
231.000	04/08/14	38.304	8,848.22	6,488.79		-2,359.43		
153.000	04/15/14	38.450	5,882.79	4,297.77		-1,585.02		
138.000	04/15/14	38.575	5,323.35	3,876.42		-1,446.93		
476.000	04/15/14	32.598	15,516.76	13,370.84		-2,145.92		
385.000	04/16/14	38.570	14,849.45	10,814.65		-4,034.80		
138.000	04/16/14	38.425	5,302.65	3,876.42		-1,426.23		
139.000	04/17/14	38.351	5,330.84	3,904.51		-1,426.33		
2,325.000	**HFF INC CL A COM CUSIP: 40418F108 SECTOR: FIN Ticker: HF**	**28.286**	**65,765.29**	**83,514.00 35.920**	**0.00**	**17,748.71**	**0.00**	**0.00**
1,107.000	09/06/13	23.265	25,753.92	39,763.44		14,009.52		
415.000	08/08/14	31.912	13,243.52	14,906.80		1,663.28		
136.000	08/11/14	32.407	4,407.30	4,885.12		477.82		
396.000	09/09/14	32.211	12,755.40	14,224.32		1,468.92		
164.000	12/17/14	35.246	5,780.39	5,890.88		110.49		
107.000	12/18/14	35.745	3,824.76	3,843.44		18.68		
3,037.000	**ICAD INC NEW COM CUSIP: 44934S206 SECTOR: HEA Ticker: ICAD**	**10.933**	**33,202.24**	**27,849.29 9.170**	**0.00**	**-5,352.95**	**0.00**	**0.00**
1,048.000	03/12/14	11.565	12,120.12	9,610.16		-2,509.96		
560.000	03/12/14	11.000	6,160.00	5,135.20		-1,024.80		
578.000	03/12/14	11.640	6,727.80	5,300.26		-1,427.54		
351.000	03/13/14	11.493	4,033.87	3,218.67		-815.20		
85.000	07/25/14	8.192	696.29	779.45		83.16		
202.000	07/28/14	8.075	1,631.23	1,852.34		221.11		
213.000	07/29/14	8.605	1,832.93	1,953.21		120.28		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equity Securities (cont)								
U.S. Small Cap (cont)								
4,257.000	**IGI INC** **CUSIP: 449575109 SECTOR. HEA** **Ticker: IG**	**9.687**	**41,235.92**	**37,461.60** **8.800**	**0.00**	**-3,774.32**	**0.00**	**0.00**
1,833 000	12/17/14	9 544	17,493 60	16,130 40		-1,363 20		
235 000	12/18/14	9 772	2,296 45	2,068 00		-228 45		
1,534 000	12/18/14	9 793	15,021 70	13,499 20		-1,522 50		
655 000	12/19/14	9 808	6,424 17	5,764 00		-660.17		
1,611.000	**IMPERVA INC** **CUSIP. 45321L100 SECTOR: IFT** **Ticker: IMPV**	**30.962**	**49,880.11**	**79,631.73** **49.430**	**0.00**	**29,751.62**	**0.00**	**0.00**
930 000	08/21/14	29 027	26,994 83	45,969 90		18,975 07		
140 000	08/22/14	29 158	4,082 11	6,920 20		2,838 09		
318 000	08/25/14	29 123	9,261 02	15,718.74		6,457 72		
223 000	11/10/14	42 790	9,542 15	11,022 89		1,480 74		
2,700.000	**INVENTURE FOODS INC** **CUSIP: 461212102 SECTOR: CNS** **Ticker SNAK**	**13.119**	**35,422.19**	**34,398.00** **12.740**	**0.00**	**-1,024.19**	**0.00**	**0 00**
314 000	12/04/13	12 939	4,062 69	4,000.36		-62 33		
474 000	12/05/13	12.954	6,140 43	6,038 76		-101.67		
286 000	12/06/13	12 990	3,715 00	3,643 64		-71 36		
1,066 000	01/02/14	13 422	14,308 07	13,580 84		-727 23		
560 000	09/12/14	12 850	7,196 00	7,134 40		-61 60		
2,804.000	**IRIDIUM COMMUNICATIONS INC** **CUSIP: 46269C102 SECTOR: TEL** **Ticker IRDM**	**9.165**	**25,698.86**	**27,339.00** **9.750**	**0.00**	**1,640.14**	**0.00**	**0.00**
399 000	10/22/14	9 230	3,682 77	3,890.25		207.48		
2,405 000	10/22/14	9 154	22,016.09	23,448 75		1,432 66		
1,333.000	**KONA GRILL INC** **CUSIP 50047H201 SECTOR: CND** **Ticker: KONA**	**21.369**	**28,485.53**	**30,778.97** **23.090**	**0.00**	**2,293.44**	**0.00**	**0.00**
264 000	06/02/14	19 951	5,267 09	6,095 76		828 67		
179.000	06/03/14	20 217	3,618 88	4,133 11		514 23		
77 000	06/04/14	21 426	1,649 83	1,777.93		128 10		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
122.000	06/05/14	22.052	2,690.38	2,816.98		126.60		
84.000	06/06/14	22.633	1,901.16	1,939.56		38.40		
91.000	06/09/14	22.658	2,061.85	2,101.19		39.34		
171.000	06/10/14	22.477	3,843.64	3,948.39		104.75		
36.000	06/11/14	22.007	792.25	831.24		38.99		
23.000	06/12/14	22.017	506.38	531.07		24.69		
121.000	06/13/14	22.229	2,689.68	2,793.89		104.21		
165.000	06/16/14	20.996	3,464.39	3,809.85		345.46		
834.000	**LDR HLDG CORP** **CUSIP: 50185U105 SECTOR: HEA** **Ticker: LDRH**	**33.220**	**27,705.28**	**27,338.52** **32.780**	**0.00**	**-366.76**	**0.00**	**0.00**
626.000	11/21/14	33.139	20,745.14	20,520.28		-224.86		
208.000	11/24/14	33.462	6,960.14	6,818.24		-141.90		
1,097.000	**LOGMEIN INC** **CUSIP: 54142L109 SECTOR: IFT** **Ticker: LOGM**	**41.829**	**45,886.59**	**54,125.98** **49.340**	**0.00**	**8,239.39**	**0.00**	**0.00**
273.000	07/10/14	40.079	10,941.54	13,469.82		2,528.28		
339.000	08/05/14	41.528	14,078.03	16,726.26		2,648.23		
137.000	08/11/14	42.682	5,847.48	6,759.58		912.10		
348.000	08/14/14	43.160	15,019.54	17,170.32		2,150.78		
1,036.000	**LOXO ONCOLOGY INC** **CUSIP: 548862101 SECTOR: HEA** **Ticker: LOXO**	**13.000**	**13,468.00**	**12,173.00** **11.750**	**0.00**	**-1,295.00**	**0.00**	**0.00**
1,036.000	08/01/14	13.000	13,468.00	12,173.00		-1,295.00		
2,175.000	**MARKETO INC** **CUSIP: 57063L107 SECTOR: IFT** **Ticker: MKTO**	**29.657**	**64,503.80**	**71,166.00** **32.720**	**0.00**	**6,662.20**	**0.00**	**0.00**
480.000	07/01/14	30.357	14,571.36	15,705.60		1,134.24		
1,105.000	07/02/14	30.838	34,076.10	36,155.60		2,079.50		
147.000	07/23/14	26.871	3,950.10	4,809.84		859.74		
282.000	07/29/14	26.920	7,591.44	9,227.04		1,635.60		
161.000	07/29/14	26.800	4,314.80	5,267.92		953.12		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
3,102.000	**MATADOR RES CO** **CUSIP: 576485205 SECTOR: ENR** Ticker: **MTDR**	**17.756**	**55,078.12**	**62,753.46** **20.230**	**0.00**	**7,675.34**	**0.00**	**0.00**
1,412.000	09/06/13	15.640	22,083.69	28,564.76		6,481.07		
667.000	01/29/14	19.210	12,813.00	13,493.41		680.41		
623.000	02/12/14	21.112	13,153.03	12,603.29		-549.74		
400.000	12/17/14	17.571	7,028.40	8,092.00		1,063.60		
2,116.000	**MAVENIR SYS INC** **CUSIP: 577675101 SECTOR: IFT** Ticker: **MVNR**	**13.149**	**27,822.64**	**28,692.96** **13.560**	**0.00**	**870.32**	**0.00**	**0.00**
1,758.000	09/15/14	13.140	23,099.94	23,838.48		738.54		
358.000	09/16/14	13.192	4,722.70	4,854.48		131.78		
2,113.000	**NANOSTRING TECHNOLOGIES INC** **CUSIP: 63009R109 SECTOR: HEA** Ticker: **NSTG**	**14.878**	**31,437.97**	**29,434.09** **13.930**	**0.00**	**-2,003.88**	**0.00**	**0.00**
442.000	06/11/14	15.139	6,691.26	6,157.06		-534.20		
414.000	06/12/14	15.114	6,257.36	5,767.02		-490.34		
491.000	06/13/14	15.055	7,392.20	6,839.63		-552.57		
124.000	06/16/14	15.407	1,910.51	1,727.32		-183.19		
152.000	06/17/14	15.989	2,430.36	2,117.36		-313.00		
140.000	06/18/14	15.951	2,233.08	1,950.20		-282.88		
117.000	08/08/14	12.339	1,443.66	1,629.81		186.15		
233.000	08/11/14	13.217	3,079.54	3,245.69		166.15		
1,065.000	**NATURAL GAS SVCS GROUP INC** **CUSIP: 63886Q109 SECTOR: ENR** Ticker: **NGS**	**30.230**	**32,194.94**	**24,537.60** **23.040**	**0.00**	**-7,657.34**	**0.00**	**0.00**
191.000	07/22/14	31.331	5,984.28	4,400.64		-1,583.64		
123.000	07/23/14	31.509	3,875.61	2,833.92		-1,041.69		
154.000	07/24/14	31.537	4,856.65	3,548.16		-1,308.49		
201.000	07/25/14	31.514	6,334.31	4,631.04		-1,703.27		
101.000	07/28/14	31.799	3,211.73	2,327.04		-884.69		
82.000	07/29/14	32.252	2,644.66	1,889.28		-755.38		
123.000	09/26/14	24.967	3,070.88	2,833.92		-236.96		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
90.000	09/29/14	24.631	2,216.82	2,073.60		-143.22		
2,142.000	**NCI BLDG SYS INC NEW COM CUSIP: 628852204 SECTOR: IND Ticker: NCS**	**20.092**	**43,036.21**	**39,669.84 18.520**	**0.00**	**-3,366.37**	**0.00**	**0.00**
241.000	08/25/14	19.611	4,726.18	4,463.32		-262.86		
438.000	08/26/14	19.763	8,655.98	8,111.76		-544.22		
345.000	08/26/14	19.785	6,825.83	6,389.40		-436.43		
1,118.000	09/08/14	20.419	22,828.22	20,705.36		-2,122.86		
2,761.000	**NEOGENOMICS INC CUSIP: 64049M209 SECTOR: HEA Ticker: NEO**	**4.600**	**12,700.60**	**11,513.37 4.170**	**0.00**	**-1,187.23**	**0.00**	**0.00**
2,761.000	08/15/14	4.600	12,700.60	11,513.37		-1,187.23		
1,669.000	**NEOTHETICS INC CUSIP 64066G101 SECTOR: HEA Ticker: NEOT**	**14.000**	**23,366.00**	**12,484.12 7.480**	**0.00**	**-10,881.88**	**0.00**	**0.00**
1,669.000	11/20/14	14.000	23,366.00	12,484.12		-10,881.88		
7,072.000	**OREXIGEN THERAPEUTICS INC CUSIP: 686164104 SECTOR: HEA Ticker: OREX**	**6.414**	**45,358.82**	**42,856.32 6.060**	**0.00**	**-2,502.50**	**0.00**	**0.00**
279.000	03/13/14	7.126	1,988.04	1,690.74		-297.30		
2,763.000	03/13/14	7.059	19,503.74	16,743.78		-2,759.96		
687.000	03/14/14	7.013	4,817.66	4,163.22		-654.44		
351.000	03/17/14	7.108	2,494.91	2,127.06		-367.85		
600.000	06/11/14	5.828	3,496.80	3,636.00		139.20		
688.000	07/10/14	5.445	3,746.16	4,169.28		423.12		
1,704.000	07/10/14	5.465	9,311.51	10,326.24		1,014.73		
3,981.000	**PIER 1 IMPORTS INC CUSIP: 720279108 SECTOR: CND Ticker: PIR**	**13.708**	**54,570.35**	**61,307.40 15.400**	**0.00**	**6,737.05**	**955.44**	**1.55**
353.000	11/14/14	13.801	4,871.65	5,436.20		564.55		
2,587.000	11/17/14	13.668	35,360.15	39,839.80		4,479.65		
693.000	11/17/14	13.885	9,622.31	10,672.20		1,049.89		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
348.000	11/18/14	13.552	4,716.24	5,359.20		642.96		
1,188.000	**POPEYES LA KITCHEN INC** **CUSIP: 732872106 SECTOR: CND** **Ticker: PLKI**	**42.797**	**50,843.03**	**66,848.76** **56.270**	**0.00**	**16,005.73**	**0.00**	**0.00**
450.000	03/17/14	43.241	19,458.41	25,321.50		5,863.09		
559.000	03/18/14	43.154	24,123.09	31,454.93		7,331.84		
179.000	04/08/14	40.567	7,261.53	10,072.33		2,810.80		
775.000	**PORTOLA PHARMACEUTICALS INC** **CUSIP: 737010108 SECTOR: HEA** **Ticker: PTLA**	**26.327**	**20,403.06**	**21,948.00** **28.320**	**0.00**	**1,544.94**	**0.00**	**0.00**
503.000	10/03/14	26.327	13,242.33	14,244.96		1,002.63		
272.000	10/08/14	26.326	7,160.73	7,703.04		542.31		
1,439.000	**PRIMORIS SVCS CORP** **CUSIP 74164F103 SECTOR: IFT** **Ticker: PRIM**	**31.949**	**45,975.30**	**33,442.36** **23.240**	**57.56**	**-12,532.94**	**230.24**	**0.68**
237.000	02/12/14	32.553	7,715.06	5,507.88		-2,207.18		
141.000	02/13/14	32.460	4,576.93	3,276.84		-1,300.09		
168.000	03/03/14	31.303	5,258.85	3,904.32		-1,354.53		
893.000	03/04/14	31.830	28,424.46	20,753.32		-7,671.14		
1,547.000	**PROOFPOINT INC** **CUSIP: 743424103 SECTOR: IFT** **Ticker: PFPT**	**34.774**	**53,794.63**	**74,611.81** **48.230**	**0.00**	**20,817.18**	**0.00**	**0.00**
205.000	09/12/13	30.421	6,236.33	9,887.15		3,650.82		
307.000	01/13/14	35.835	11,001.31	14,806.61		3,805.30		
377.000	05/27/14	32.207	12,142.04	18,182.71		6,040.67		
261.000	05/28/14	32.664	8,525.23	12,588.03		4,062.80		
177.000	08/05/14	34.917	6,180.33	8,536.71		2,356.38		
220.000	11/10/14	44.134	9,709.39	10,610.60		901.21		
629.000	**PROTO LABS INC** **CUSIP 743713109 SECTOR: IND** **Ticker: PRLB**	**84.259**	**52,998.60**	**42,243.64** **67.160**	**0.00**	**-10,754.96**	**0.00**	**0.00**
370.000	07/03/14	84.429	31,238.88	24,849.20		-6,389.68		
139.000	07/07/14	84.013	11,677.75	9,335.24		-2,342.51		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
120.000	07/29/14	84.016	10,081.97	8,059.20		-2,022.77		
611.000	**RADIUS HEALTH INC** **CUSIP: 750469207 SECTOR: HEA** **Ticker: RDUS**	**23.105**	**14,117.31**	**23,774.01** **38.910**	**0.00**	**9,656.70**	**0.00**	**0.00**
265.000	11/13/14	22.943	6,079.90	10,311.15		4,231.25		
346.000	11/14/14	23.230	8,037.41	13,462.86		5,425.45		
2,944.000	**REPLIGEN CORP** **CUSIP: 759916109 SECTOR: HEA** **Ticker: RGEN**	**11.832**	**34,833.42**	**58,291.20** **19.800**	**0.00**	**23,457.78**	**0.00**	**0.00**
2,168.000	09/06/13	9.938	21,546.24	42,926.40		21,380.16		
547.000	03/06/14	14.315	7,830.20	10,830.60		3,000.40		
229.000	07/01/14	23.830	5,456.98	4,534.20		-922.78		
908.000	**SAGE THERAPEUTICS INC** **CUSIP: 78667J108 SECTOR: HEA** Ticker: **SAGE**	**29.445**	**26,735.69**	**33,232.80** **36.600**	**0.00**	**6,497.11**	**0.00**	**0.00**
250.000	09/24/14	29.644	7,411.10	9,150.00		1,738.90		
444.000	09/25/14	28.885	12,824.90	16,250.40		3,425.50		
28.000	09/26/14	29.510	826.27	1,024.80		198.53		
21.000	09/30/14	31.007	651.15	768.60		117.45		
80.000	10/14/14	30.478	2,438.22	2,928.00		489.78		
14.000	10/15/14	30.513	427.18	512.40		85.22		
71.000	10/16/14	30.378	2,156.87	2,598.60		441.73		
1,342.000	**SANMINA CORP** **CUSIP: 801056102 SECTOR: IFT** **Ticker: SANM**	**21.071**	**28,277.39**	**31,577.26** **23.530**	**0.00**	**3,299.87**	**0.00**	**0.00**
904.000	05/06/14	20.699	18,712.08	21,271.12		2,559.04		
438.000	06/09/14	21.839	9,565.31	10,306.14		740.83		
4,006.000	**SCIENTIFIC GAMES CORP** **CL A COM** **CUSIP: 80874P109 SECTOR: CND** **Ticker: SGMS**	**11.649**	**46,666.43**	**50,996.38** **12.730**	**0.00**	**4,329.95**	**0.00**	**0.00**
105.000	04/14/14	12.033	1,263.47	1,336.65		73.18		
553.000	04/16/14	11.295	6,246.19	7,039.69		793.50		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
1,889 000	04/16/14	11 310	21,364 40	24,046.97		2,682 57		
735 000	04/28/14	12 169	8,944 44	9,356 55		412 11		
724 000	05/01/14	12 221	8,847 93	9,216 52		368 59		
3,510.000	**SEACHANGE INTL INC CUSIP: 811699107 SECTOR: IFT Ticker: SEAC**	**11.930**	**41,874.66**	**22,393.80 6.380**	**0.00**	**-19,480.86**	**0.00**	**0.00**
2,361 000	12/18/13	11 544	27,256 09	15,063 18		-12,192.91		
612 000	01/15/14	12 773	7,817 20	3,904 56		-3,912 64		
537 000	01/16/14	12 665	6,801 37	3,426 06		-3,375 31		
1,515.000	**SPECTRANETICS CORP CUSIP: 84760C107 SECTOR. HEA Ticker: SPNC**	**18.796**	**28,475.61**	**52,388.70 34.580**	**0.00**	**23,913.09**	**0.00**	**0.00**
229 000	09/06/13	15 953	3,653 22	7,918 82		4,265 60		
332 000	10/04/13	17 717	5,881 91	11,480 56		5,598 65		
647 000	10/07/13	17 924	11,596 83	22,373 26		10,776.43		
307.000	04/08/14	23 921	7,343.65	10,616.06		3,272 41		
2,340.000	**STEELCASE INC CL A CUSIP: 858155203 SECTOR: IND Ticker: SCS**	**17.790**	**41,628.65**	**42,003.00 17.950**	**245.70**	**374.35**	**982.80**	**2.34**
1,508 000	12/23/14	17 664	26,637 92	27,068 60		430 68		
484.000	12/23/14	17 873	8,650.73	8,687 80		37 07		
348 000	12/24/14	18 218	6,340 00	6,246.60		-93 40		
1,052.000	**SUPER MICRO COMPUTER INC CUSIP: 86800U104 SECTOR. IFT Ticker: SMCI**	**27.003**	**28,406.88**	**36,693.76 34.880**	**0.00**	**8,286.88**	**0.00**	**0.00**
372 000	09/12/14	26 149	9,727 43	12,975 36		3,247 93		
189 000	09/15/14	26 076	4,928 42	6,592 32		1,663 90		
22 000	09/16/14	26 673	586 81	767 36		180 55		
28 000	09/17/14	26 730	748 43	976 64		228 21		
50 000	09/18/14	28 936	1,446 81	1,744 00		297.19		
140 000	09/19/14	28 594	4,003 10	4,883 20		880 10		
110 000	09/23/14	27 789	3,056 78	3,836.80		780.02		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
141.000	09/25/14	27.724	3,909.10	4,918.08		1,008.98		
572.000	**TETRAPHASE PHARMACEUTICALS INC CUSIP: 88165N105 SECTOR: HEA Ticker: TTPH**	**20.860**	**11,932.16**	**22,714.12 39.710**	**0.00**	**10,781.96**	**0.00**	**0.00**
349.000	10/17/14	19.000	6,631.00	13,858.79		7,227.79		
223.000	10/31/14	23.772	5,301.16	8,855.33		3,554.17		
3,005.000	**TRAVELCENTERS AMER LLC CUSIP: 894174101 SECTOR: IND Ticker: TA**	**9.446**	**28,386.10**	**37,923.10 12.620**	**0.00**	**9,537.00**	**0.00**	**0.00**
509.000	11/19/14	9.119	4,641.37	6,423.58		1,782.21		
1,074.000	11/21/14	9.443	10,141.78	13,553.88		3,412.10		
197.000	11/24/14	9.528	1,876.94	2,486.14		609.20		
438.000	11/25/14	9.711	4,253.37	5,527.56		1,274.19		
110.000	11/25/14	9.711	1,068.17	1,388.20		320.03		
207.000	11/26/14	9.585	1,984.14	2,612.34		628.20		
276.000	11/28/14	9.512	2,625.31	3,483.12		857.81		
194.000	12/01/14	9.253	1,795.02	2,448.28		653.26		
2,606.000	**TUESDAY MORNING CORP COM NEW CUSIP: 899035505 SECTOR: CND Ticker: TUES**	**18.775**	**48,927.50**	**56,550.20 21.700**	**0.00**	**7,622.70**	**0.00**	**0.00**
1,449.000	09/10/14	18.731	27,141.94	31,443.30		4,301.36		
715.000	09/15/14	18.949	13,548.39	15,515.50		1,967.11		
238.000	10/16/14	18.421	4,384.22	5,164.60		780.38		
99.000	10/17/14	18.238	1,805.60	2,148.30		342.70		
105.000	10/24/14	19.499	2,047.35	2,278.50		231.15		
0.000	**U S SILICA HLDGS INC CUSIP: 90346E103 SECTOR: MAT Ticker: SLCA**	**0.000**	**0.00**	**0.00 25.690**	**87.88**	**0.00**	**0.00**	**0.00**
762.000	**UNIVERSAL DISPLAY CORP CUSIP: 91347P105 SECTOR: IFT Ticker: OLED**	**36.132**	**27,532.65**	**21,145.50 27.750**	**0.00**	**-6,387.15**	**0.00**	**0.00**
454.000	09/12/14	36.080	16,380.41	12,598.50		-3,781.91		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Small Cap (cont)								
168.000	09/15/14	36.221	6,085.08	4,662.00		-1,423.08		
140.000	09/16/14	36.194	5,067.16	3,885.00		-1,182.16		
4,047.000	**UPLAND SOFTWARE INC CUSIP: 91544A109 SECTOR: IFT Ticker: UPLD**	**11.561**	**46,788.94**	**38,689.32 9.560**	**0.00**	**-8,099.62**	**0.00**	**0.00**
1,266.000	11/06/14	10.598	13,416.94	12,102.96		-1,313.98		
2,781.000	11/06/14	12.000	33,372.00	26,586.36		-6,785.64		
1,593.000	**ZOES KITCHEN INC CUSIP: 98979J109 SECTOR: CND Ticker: ZOES**	**31.349**	**49,939.55**	**47,646.63 29.910**	**0.00**	**-2,292.92**	**0.00**	**0.00**
90.000	06/10/14	31.039	2,793.55	2,691.90		-101.65		
351.000	06/11/14	30.877	10,837.83	10,498.41		-339.42		
213.000	06/12/14	31.683	6,748.44	6,370.83		-377.61		
489.000	06/17/14	31.370	15,339.98	14,625.99		-713.99		
103.000	08/14/14	30.250	3,115.75	3,080.73		-35.02		
347.000	11/14/14	32.000	11,104.00	10,378.77		-725.23		
720.000	**ZS PHARMA INC CUSIP: 98979G105 SECTOR: HEA Ticker: ZSPH**	**32.617**	**23,484.14**	**29,930.40 41.570**	**0.00**	**6,446.26**	**0.00**	**0.00**
119.000	07/14/14	30.267	3,601.80	4,946.83		1,345.03		
206.000	07/14/14	30.098	6,200.25	8,563.42		2,363.17		
126.000	07/15/14	29.967	3,775.80	5,237.82		1,462.02		
127.000	09/25/14	37.011	4,700.37	5,279.39		579.02		
81.000	09/26/14	36.436	2,951.35	3,367.17		415.82		
61.000	10/01/14	36.960	2,254.57	2,535.77		281.20		
2,494.000	**2U INC CUSIP: 90214J101 SECTOR: IFT Ticker: TWOU**	**14.802**	**36,916.98**	**49,032.04 19.660**	**0.00**	**12,115.06**	**0.00**	**0.00**
283.000	07/09/14	14.226	4,025.90	5,563.78		1,537.88		
461.000	07/10/14	14.327	6,604.56	9,063.26		2,458.70		
276.000	07/11/14	14.414	3,978.24	5,426.16		1,447.92		
277.000	07/14/14	14.510	4,019.19	5,445.82		1,426.63		
277.000	07/15/14	14.338	3,971.57	5,445.82		1,474.25		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
260 000	09/26/14	15 235	3,961 20	5,111.60		1,150 40		
36.000	09/30/14	16.028	577 00	707 76		130 76		
305 000	10/07/14	15 529	4,736 44	5,996 30		1,259 86		
319 000	10/08/14	15 808	5,042 88	6,271 54		1,228 66		
	Total U.S. Small Cap		**$2,851,407.46**	**$3,164,560.49**	**$391.14**	**$313,153.03**	**$8,153.00**	**0.25%**
International Developed								
285.000	**ALKERMES PLC**	**33.122**	**$9,439.77**	**$16,689.60**	**$0.00**	**$7,249.83**	**$0.00**	**0.00%**
	IRELAND			**58.560**				
	CUSIP: G01767105 SECTOR: HEA							
	Ticker: ALKS							
285 000	09/06/13	33 122	9,439 77	16,689.60		7,249.83		
4,983.000	**HORIZON PHARMA PLC**	**12.324**	**61,408.25**	**64,230.87**	**0.00**	**2,822 62**	**0.00**	**0.00**
	IRELAND			**12.890**				
	CUSIP: G4617B105 SECTOR: HEA							
	Ticker: HZNP							
279 000	09/19/14	12 370	3,451 23	3,596 31		145 08		
1,385 000	09/19/14	12 370	17,132 45	17,852 65		720 20		
1,104.000	09/19/14	12 370	13,656 48	14,230 56		574 08		
368.000	09/19/14	12.370	4,552 16	4,743 52		191 36		
423 000	09/19/14	12.370	5,232 51	5,452 47		219 96		
789 000	09/19/14	12 370	9,759 93	10,170 21		410 28		
635.000	10/21/14	12.005	7,623 49	8,185 15		561 66		
2,898.000	**MDC PARTNERS INC**	**17.520**	**50,773.64**	**65,842.56**	**0.00**	**15,068.92**	**1,950.35**	**2.96**
	CL A SUB VTG SHS			**22.720**				
	CANADA							
	CUSIP: 552697104 SECTOR: CND							
	Ticker: MDCA							
2,056 000	09/06/13	15 719	32,317 71	46,712 32		14,394 61		
345 000	05/13/14	23 450	8,090 25	7,838 40		-251 85		
497 000	10/31/14	20.856	10,365.68	11,291 84		926 16		
	Total International Developed		**$121,621.66**	**$146,763.03**	**$0.00**	**$25,141.37**	**$1,950.35**	**1.32%**

Portfolio Detail

Account: 06-06-010-2628667 M A FOR TIN FDN INC-NIC ADV

Dec 01 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (continued)								
Equity Other								
753.000	**OVASCIENCE INC** **CUSIP: 69014Q101 SECTOR: OEQ** **Ticker: OVAS**	**9.682**	**$7,290.27**	**$33,297.66** **44.220**	**$0.00**	**$26,007.39**	**$0.00**	**0.00%**
200.000	07/14/14	9.688	1,937.66	8,844.00		6,906 34		
221.000	07/15/14	9.692	2,141 95	9,772 62		7,630 67		
166 000	07/16/14	9 755	1,619 25	7,340 52		5,721 27		
166 000	07/17/14	9 587	1,591 41	7,340 52		5,749.11		
	Total Equity Other		**$7,290.27**	**$33,297.66**	**$0.00**	**$26,007 39**	**$0.00**	**0.00%**
Total Equities			**$4,720,965.94**	**$5,406,179.62**	**$718.56**	**$685,213.68**	**$17,584.35**	**0.32%**
Real Estate								
Public REITs								
553.000	**CITY OFFICE REIT INC** **REITS** **CUSIP: 178587101**	**12.500**	**$6,912.50**	**$7,078.40** **12.800**	**$97.76**	**$165.90**	**$519.82**	**7.34%**
553 000	12/05/14	12 500	6,912 50	7,078 40		165 90		
1,530.000	**CYRUSONE INC** **REITS** **CUSIP: 23283R100**	**26.576**	**40,661.26**	**42,151.50** **27.550**	**321.30**	**1,490.24**	**1,285.20**	**3.04**
703.000	08/22/14	26.330	18,509 78	19,367 65		857.87		
323.000	08/22/14	26 299	8,494 58	8,898 65		404 07		
117 000	11/10/14	27 109	3,171 73	3,223 35		51 62		
161 000	11/10/14	27 133	4,368 43	4,435 55		67 12		
226 000	11/11/14	27 065	6,116 74	6,226 30		109 56		
8,315.000	**GRAMERCY PPTY TR INC** **REITS** **CUSIP: 38489R100**	**6.157**	**51,195.36**	**57,373.50** **6.900**	**415.75**	**6,178.14**	**1,663.00**	**2.89**
5,120 000	08/15/14	6 098	31,219 71	35,328 00		4,108 29		
1,381 000	08/18/14	6 149	8,491 77	9,528 90		1,037 13		
72 000	12/10/14	5 900	424 80	496 80		72.00		
277 000	12/10/14	5 900	1,634 30	1,911 30		277 00		
1,465.000	12/15/14	6 433	9,424 78	10,108 50		683 72		

Portfolio Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Units	*Description/ Acquisition Date*	*Unit Cost*	*Tax Cost*	*Market Value (1)/ Market Price*	*Accrued Income*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Real Estate (cont)								
Public REITs (cont)								
	Total Public REITs		**$98,769.12**	**$106,603.40**	**$834.81**	**$7,834.28**	**$3,468.02**	**3.25%**
Total Real Estate			**$98,769.12**	**$106,603.40**	**$834.81**	**$7,834.28**	**$3,468.02**	**3.25%**
Total Portfolio			**$4,876,509.55**	**$5,569,557.51**	**$1,553.45**	**$693,047.96**	**$21,052.37**	**0.37%**
Accrued Income				$1,553 45				
Total				**$5,571,110.96**				

Pending Trades

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec. 01, 2014 through Dec. 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Pending Trades					

The transactions listed below were contracted on the dates shown, have not settled as of the date of this statement and may be subject to adjustment

Purchases

01/02/15	IRIDIUM COMMUNICATIONS INC NORTH SOUTH CAPITAL LLC 12/29 PURC 868 00 SHR @ 10 1245000 MISC 00 COMM 34 72	-$8,822 79	$8,822 79		
01/05/15	IRIDIUM COMMUNICATIONS INC NORTH SOUTH CAPITAL LLC 12/30 PURC 949 SHR @ 10 0234 MISC 00 COMM 37 96	-9,550 17	9,550 17		
01/06/15	IRIDIUM COMMUNICATIONS INC NORTH SOUTH CAPITAL LLC 12/31 PURC 950 SHR @ 9 8152 MISC 00 COMM 28 50	-9,352 94	9,352 94		
	Total Purchases	**-$27,725.90**	**$27,725.90**	**$0.00**	**$0.00**

Sales

01/02/15	CITY OFFICE REIT INC REITS WILLIAM BLAIR & COMPANY, LLC 12/29 SALE 137 00 SHR @ 13 1186000 MISC 04 COMM 5 48	$1,791 73	-$1,712 50	$79 23	
01/02/15	COVENANT TRANS INC CL A ISI GROUP, INC 12/29 SALE 259 00 SHR @ 26 5763000 MISC 16 COMM 10 36	6,872 74	-3,518 51	3,354 23	
01/02/15	TRAVELCENTERS AMER LLC STEPHENS, INC 12/29 SALE 535 00 SHR @ 12 6356000 MISC 15 COMM 21 40	6,738 50	-4,886 89	1,851 61	

Pending Trades

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Pending Trades (cont)					
Sales (cont)					
01/05/15	AMBARELLA INC CAYMAN ISLANDS TOPEKA CAPITAL MARKETS INC 12/30 SALE 278 SHR @ 52 6789 MISC 32 COMM 11 12	14,633 29	-7,506 88	7,126 41	
01/05/15	CITY OFFICE REIT INC REITS COMPASS POINT RES & TRADING LLC 12/30 SALE 416 SHR @ 13 0319 MISC 12 COMM 16 64	5,404 51	-5,200 00	204 51	
01/05/15	COVENANT TRANS INC CL A ISI GROUP, INC. 12/30 SALE 210 SHR @ 26 8988 MISC 13 COMM 8.40	5,640 22	-2,913 04	2,727 18	
01/05/15	TRAVELCENTERS AMER LLC STEPHENS, INC. 12/30 SALE 280 SHR @ 12 6207 MISC 08 COMM 11.20	3,522 52	-2,644 04	878 48	
01/06/15	AMBARELLA INC CAYMAN ISLANDS TOPEKA CAPITAL MARKETS INC 12/31 SALE 335 SHR @ 52.8108 MISC 39 COMM 13 40	17,677 83	-9,075 61	8,602 22	
01/06/15	CLIFTON BANCORP INC COMPASS POINT RES & TRADING LLC 12/31 SALE 167 SHR @ 13 6304 MISC 06 COMM 6 68	2,269 54	-1,944 53	325.01	
	Total Sales	**$64,550.88**	**-$39,402.00**	**$25,148.88**	**$0.00**
Total Pending Trades		**$36,824.98**	**-$11,676.10**	**$25,148.88**	**$0.00**

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income					
Dividends - Taxable					
12/01/14	WESTERN REFNG INC DIV 2 0000 A SHARE ON 892 000	$1,784 00			
12/01/14	WOODWARD INC DIV 0800 A SHARE ON 1,034 000	82.72			
12/03/14	GRAHAM CORP COM DIV 0400 A SHARE ON 807 000	32 28			
12/03/14	GREENBRIER COS INC DIV 1500 A SHARE ON 940.000	141 00			
12/05/14	CLIFTON BANCORP INC DIV 0600 A SHARE ON 2,969 000	178.14			
12/05/14	RADIAN GROUP INC DIV 0025 A SHARE ON 3,810 000	9 53			
12/09/14	H & E EQUIP SVCS INC DIV 2500 A SHARE ON 2,155 000	538 75			
12/11/14	CINEMARK HLDGS INC DIV .2500 A SHARE ON 1,535.000	383 75			
12/12/14	JACK IN THE BOX INC DIV 2000 A SHARE ON 548 000	109 60			
12/22/14	CORE-MARK HLDG CO INC DIV 1300 A SHARE ON 951 000	123 63			
	Total Dividends - Taxable	**$3,383.40**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$3,383.40**	**$0.00**	**$0.00**	**$0.00**
Bank Fees					
12/31/14	FEES PROCESSED THROUGH 12/31/14	-$7,511 52			
Total Bank Fees		**-$7,511.52**	**$0.00**	**$0.00**	**$0.00**

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases					
12/01/14	BOOT BARN HOLDINGS INC BAIRD, ROBERT W , & COMPANY INC 11/25 PURC 660 00 SHR @ 21.0467000 MISC 00 COMM 26 40	-$13,917 22	$13,917 22		
12/01/14	TRAVELCENTERS AMER LLC STEPHENS, INC 11/25 PURC 438.00 SHR @ 9 68090000 MISC 00 COMM 13 14	-4,253 37	4,253 37		
12/01/14	TRAVELCENTERS AMER LLC LIQUIDNET INC 11/25 PURC 110 00 SHR @ 9.67060000 MISC 00 COMM 4 40	-1,068 17	1,068 17		
12/02/14	BOOT BARN HOLDINGS INC GOLDMAN, SACHS & CO 11/26 PURC 207 00 SHR @ 21 4628000 MISC 00 COMM 8 28	-4,451 08	4,451 08		
12/02/14	TRAVELCENTERS AMER LLC STEPHENS, INC 11/26 PURC 207 00 SHR @ 9.55520000 MISC 00 COMM 6 21	-1,984 14	1,984 14		
12/03/14	TRAVELCENTERS AMER LLC STEPHENS, INC. 11/28 PURC 276.00 SHR @ 9.48200000 MISC 00 COMM 8 28	-2,625 31	2,625 31		
12/04/14	BOOT BARN HOLDINGS INC BAIRD, ROBERT W , & COMPANY INC 12/01 PURC 277 00 SHR @ 21 0468000 MISC 00 COMM 11 08	-5,841 04	5,841 04		
12/04/14	TRAVELCENTERS AMER LLC STEPHENS, INC 12/01 PURC 194.00 SHR @ 9.22270000 MISC 00 COMM 5.82	-1,795 02	1,795 02		

Activity Detail

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Purchases (cont)				
12/05/14	BOOT BARN HOLDINGS INC BAIRD, ROBERT W , & COMPANY INC 12/02 PURC 104 00 SHR @21 1965000 MISC 00 COMM 4 16	-2,208 60	2,208 60		
12/08/14	BROADSOFT INC WILLIAM BLAIR & COMPANY, LLC 12/03 PURC 488 00 SHR @28 3324000 MISC 00 COMM 19 52	-13,845 73	13,845 73		
12/08/14	H & E EQUIP SVCS INC REVRSL 554 00 SHR DUE TO WASH SALE PURC 476 00 DEFER LOSS OF 383 63	-20,691 27	21,137 76	446 49	
12/08/14	H & E EQUIP SVCS INC UBS SECURITIES LLC 12/03 PURC 476 00 SHR @31 7523000 COMM/FEES 19 04 DEFER LOSS OF 383 63	-15,133 13	15,133 13		
12/09/14	BOOT BARN HOLDINGS INC BAIRD, ROBERT W , & COMPANY INC 12/04 PURC 23.00 SHR @21 5000000 MISC 00 COMM 92	-495.42	495 42		
12/09/14	BROADSOFT INC WILLIAM BLAIR & COMPANY, LLC 12/04 PURC 510 00 SHR @27.9947000 MISC .00 COMM 20 40	-14,297 70	14,297 70		
12/09/14	FORMFACTOR INC ISI GROUP, INC 12/04 PURC 486 00 SHR @8 45510000 MISC 00 COMM 14 58	-4,123 76	4,123.76		
12/10/14	BLUEBIRD BIO INC WEDBUSH MORGAN SECURITIES, INC 12/05 PURC 136 00 SHR @44 5341000 MISC 00 COMM 5.44	-6,062 08	6,062.08		
12/10/14	BOOT BARN HOLDINGS INC J P MORGAN SECURITIES INC 12/05 PURC 42.00 SHR @21 9655000 MISC 00 COMM 42	-922 97	922 97		

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/10/14	CITY OFFICE REIT INC REITS COMPASS POINT RES & TRADING LLC 12/05 PURC 1,384 00 SHR @ 12 5000000 MISC 00 COMM 00	-17,300 00	17,300 00		
12/10/14	FORMFACTOR INC ISI GROUP, INC. 12/05 PURC 130 00 SHR @ 8 43820000 MISC 00 COMM 3 90	-1,100 87	1,100 87		
12/10/14	GTT COMMUNICATIONS INC JEFFERIES & COMPANY 12/05 PURC 692 00 SHR @ 12 7500000 MISC 00 COMM 00	-8,823 00	8,823 00		
12/10/14	GUIDEWIRE SOFTWARE INC PACIFIC CREST SECURITIES 12/05 PURC 193 00 SHR @ 50 7259000 MISC 00 COMM 7.72	-9,797 82	9,797 82		
12/10/14	WEX INC WILLIAM BLAIR & COMPANY, LLC 12/05 PURC 45 00 SHR @ 104 310600 MISC 00 COMM 1 80	-4,695 78	4,695 78		
12/11/14	BOOT BARN HOLDINGS INC J P MORGAN SECURITIES INC 12/08 PURC 40 00 SHR @ 22 6968000 MISC 00 COMM 40	-908 27	908.27		
12/11/14	FORMFACTOR INC ISI GROUP, INC 12/08 PURC 720 00 SHR @ 8.40880000 MISC 00 COMM 21 60	-6,075 94	6,075.94		
12/16/14	GRAMERCY PPTY TR INC REITS MORGAN STANLEY & CO , INC 12/10 PURC 72 00 SHR @ 5.90000000 MISC 00 COMM 00	-424 80	424 80		

Activity Detail

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Purchases (cont)				
12/16/14	GRAMERCY PPTY TR INC REITS COMPASS POINT RES & TRADING LLC 12/10 PURC 277 00 SHR @ 5 90000000 MISC 00 COMM 00	-1,634 30	1,634 30		
12/16/14	LENDINGCLUB CORP MORGAN STANLEY & CO , INC 12/11 PURC 14 00 SHR @ 15 0000000 MISC 00 COMM 00	-210 00	210 00		
12/16/14	LENDINGCLUB CORP ACADEMY SECURITIES, INC 12/11 PURC 44 00 SHR @ 15 0000000 MISC 00 COMM 00	-660 00	660 00		
12/17/14	HORTONWORKS INC PACIFIC CREST SECURITIES 12/12 PURC 15 00 SHR @ 16 0000000 MISC 00 COMM 00	-240 00	240 00		
12/17/14	HORTONWORKS INC CREDIT SUISSE SEC (USA) INC 12/12 PURC 15.00 SHR @ 16 0000000 MISC 00 COMM .00	-240 00	240 00		
12/18/14	GTT COMMUNICATIONS INC WILLIAM BLAIR & COMPANY, LLC 12/15 PURC 295 00 SHR @ 12.7366000 MISC 00 COMM 11 80	-3,769 10	3,769 10		
12/18/14	GRAMERCY PPTY TR INC REITS COMPASS POINT RES & TRADING LLC 12/15 PURC 1,465.00 SHR @ 6 40330000 MISC 00 COMM 43 95	-9,424 78	9,424 78		
12/18/14	JACK IN THE BOX INC WUNDERLICH SECURITIES INC 12/15 PURC 135 00 SHR @ 77 8482000 MISC .00 COMM 5 40	-10,514 91	10,514 91		

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont.)					
12/19/14	BLUEBIRD BIO INC COWEN AND COMPANY LLC 12/15 PURC 15 00 SHR @ 85 0000000 MISC 00 COMM 00	-1,275 00	1,275 00		
12/19/14	BLUEBIRD BIO INC COWEN AND COMPANY LLC 12/16 PURC 123 00 SHR @ 84 9709000 MISC 00 COMM 4 92	-10,456 34	10,456 34		
12/19/14	GTT COMMUNICATIONS INC WILLIAM BLAIR & COMPANY, LLC 12/16 PURC 334 00 SHR @ 12 9474000 MISC 00 COMM 13 36	-4,337 79	4,337 79		
12/19/14	JACK IN THE BOX INC WUNDERLICH SECURITIES INC 12/16 PURC 142 00 SHR @ 77 2313000 MISC 00 COMM 5.68	-10,972 52	10,972.52		
12/22/14	GTT COMMUNICATIONS INC WILLIAM BLAIR & COMPANY, LLC 12/17 PURC 172 00 SHR @ 13 1322000 MISC 00 COMM 6.88	-2,265 62	2,265 62		
12/22/14	HFF INC CL A COM WILLIAM BLAIR & COMPANY, LLC 12/17 PURC 164 00 SHR @ 35.2063000 MISC 00 COMM 6 56	-5,780 39	5,780 39		
12/22/14	IGI INC CRAIG - HALLUM 12/17 PURC 1,833 00 SHR @ 9 51370000 MISC 00 COMM 54 99	-17,493.60	17,493 60		
12/22/14	MATADOR RES CO UBS SECURITIES LLC 12/17 PURC 400 00 SHR @ 17 5310000 MISC 00 COMM 16 00	-7,028 40	7,028 40		

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Purchases (cont)				
12/23/14	CHUYS HLDGS INC STEPHENS, INC 12/18 PURC 1,548 00 SHR @ 19 8126000 MISC 00 COMM 61 92	-30,731.82	30,731 82		
12/23/14	FIESTA RESTAURANT GROUP INC JEFFERIES & COMPANY 12/18 PURC 123 00 SHR @ 58 3973000 MISC 00 COMM 4 92	-7,187 79	7,187 79		
12/23/14	GTT COMMUNICATIONS INC WILLIAM BLAIR & COMPANY, LLC 12/18 PURC 469 00 SHR @ 13 1585000 MISC 00 COMM 18 76	-6,190 10	6,190 10		
12/23/14	GTT COMMUNICATIONS INC LIQUIDNET INC 12/18 PURC 140 00 SHR @ 13 1600000 MISC 00 COMM 5 60	-1,848 00	1,848 00		
12/23/14	HFF INC CL A COM WILLIAM BLAIR & COMPANY, LLC 12/18 PURC 107 00 SHR @ 35 7054000 MISC 00 COMM 4 28	-3,824 76	3,824 76		
12/23/14	IGI INC J.P. MORGAN SECURITIES INC 12/18 PURC 235 00 SHR @ 9 75710000 MISC 00 COMM 3 53	-2,296 45	2,296 45		
12/23/14	IGI INC CRAIG - HALLUM 12/18 PURC 1,534 00 SHR @ 9 76250000 MISC 00 COMM 46.02	-15,021 70	15,021 70		
12/23/14	JUNO THERAPEUTICS INC GOLDMAN, SACHS & CO 12/19 PURC 15 00 SHR @ 24 0000000 MISC 00 COMM 00	-360 00	360 00		

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/23/14	PUMA BIOTECHNOLOGY INC RAYMOND JAMES & ASSOCIATES INC 12/18 PURC 19 00 SHR @ 205 060000 MISC 00 COMM 76	-3,896 90	3,896 90		
12/24/14	IGI INC BREANE CAPTIAL LLC 12/19 PURC 655 00 SHR @ 9 77790000 MISC .00 COMM 19.65	-6,424 17	6,424.17		
12/24/14	IPG PHOTONIC CORP GOLDMAN, SACHS & CO 12/19 PURC 549 00 SHR @ 75 4105000 MISC 00 COMM 21 96	-41,422 32	41,422 32		
12/29/14	STEELCASE INC CL A RAYMOND JAMES & ASSOCIATES INC 12/23 PURC 1,508 00 SHR @ 17 6244000 MISC 00 COMM 60 32	-26,637 92	26,637 92		
12/29/14	STEELCASE INC CL A LIQUIDNET INC 12/23 PURC 484 00 SHR @ 17 8334000 MISC 00 COMM 19 36	-8,650 73	8,650 73		
12/30/14	STEELCASE INC CL A ROSENBLATT SECURITIES LLC 12/24 PURC 348.00 SHR @ 18 1784000 MISC 00 COMM 13 92	-6,340.00	6,340 00		
Total Purchases		**-$409,977.90**	**$410,424.39**	**$446.49**	**$0.00**

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales or Maturities					
12/01/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 11/25 SALE 323 00 SHR @ 4.07330000 MISC 03 COMM 6 46	$1,309 19	-$3,876 00	-$2,566.81	
12/01/14	TRUEBLUE INC MORGAN STANLEY & CO , INC 11/25 SALE 217 00 SHR @ 22 9943000 MISC 12 COMM 8 68	4,980 96	-5,972 89	-991 93	
12/02/14	RINGCENTRAL INC CL A COM WILLIAM BLAIR & COMPANY, LLC 11/26 SALE 697 00 SHR @ 12 7451000 COMM/FEES 28.08 DEFER LOSS OF 2039 53	8,855 25	-11,476 98		-2,621 73
12/02/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 11/26 SALE 253 00 SHR @ 4 05380000 MISC 03 COMM 5.06	1,020 52	-3,036 00	-2,015 48	
12/02/14	TYLER TECHNOLOGIES INC NORTH SOUTH CAPITAL LLC 11/26 SALE 82 00 SHR @ 109 014500 MISC 20 COMM 3 28	8,935 71	-6,340 85		2,594.86
12/03/14	RINGCENTRAL INC CL A COM WILLIAM BLAIR & COMPANY, LLC 11/28 SALE 4 00 SHR @ 12 7500000 MISC 01 COMM 16	50 83	-75 77		-24 94
12/04/14	BONANZA CREEK ENERGY INC BREANE CAPTIAL LLC 12/01 SALE 197.00 SHR @ 26 4124000 MISC 12 COMM 7 88	5,195.24	-12,081 83	-6,886 59	
12/04/14	RINGCENTRAL INC CL A COM WILLIAM BLAIR & COMPANY, LLC 12/01 SALE 1,179 00 SHR @ 12 2891000 MISC 33 COMM 47 16	14,441.36	-22,109 80		-7,668 44

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont.)					
12/04/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/01 SALE 57 00 SHR @ 4.00050000 MISC 01 COMM 1 14	226 88	-684 00	-457 12	
12/04/14	TYLER TECHNOLOGIES INC NORTHLAND SECURITIES LLC 12/01 SALE 218.00 SHR @ 106 058700 MISC 52 COMM 8 72	23,111 56	-18,051 99	1,645 59	3,413 98
12/05/14	AVANIR PHARMACEUTICALS CL A NEW COM JMP SECURITIES 12/02 SALE 1,140 00 SHR @ 17 0000000 MISC 43 COMM 45 60	19,333 97	-6,419 00	12,914 97	
12/05/14	RINGCENTRAL INC CL A COM WILLIAM BLAIR & COMPANY, LLC 12/02 SALE 395 00 SHR @ 12 1874000 MISC 11 COMM 15 80	4,798.11	-7,406 75		-2,608 64
12/05/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/02 SALE 103.00 SHR @ 4 00110000 MISC .01 COMM 2.06	410 04	-1,236 00	-825 96	
12/05/14	SPANSION INC CL A NEW COM PACIFIC CREST SECURITIES 12/02 SALE 2,306 00 SHR @ 27 8269000 MISC 1 42 COMM 92 24	64,075 17	-41,086 84	22,988 33	
12/08/14	COVENANT TRANS INC CL A STEPHENS, INC 12/03 SALE 168 00 SHR @ 26 2912000 MISC 10 COMM 6.72	4,410 10	-2,226 39	2,183 71	
12/08/14	H & E EQUIP SVCS INC SALE 554 00 SHR DUE TO WASH SALE PURC 476 00 DEFER LOSS OF 383 63	20,691 27	-20,754 13	-62 86	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
12/08/14	RECEPTOS INC LEERINK SWANN AND COMPANY 12/03 SALE 79 00 SHR @ 124 782600 MISC .22 COMM 3 16	9,854 45	-1,423 64		8,430 81
12/08/14	RINGCENTRAL INC CL A COM WILLIAM BLAIR & COMPANY, LLC 12/03 SALE 1,001 00 SHR @ 12 4606000 MISC 28 COMM 40 04	12,432 74	-15,525.03	-1,769 27	-1,323 02
12/08/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/03 SALE 142 00 SHR @ 3 99900000 MISC 02 COMM 2 84	565 00	-1,704 00	-1,139.00	
12/09/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/04 SALE 168 00 SHR @ 3.99980000 MISC 02 COMM 3 36	668 59	-2,016 00	-1,347 41	
12/10/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/05 SALE 14 00 SHR @ 4 02110000 MISC 01 COMM 28	56 01	-168.00	-111 99	
12/10/14	SLM CORP LIQUIDNET INC 12/05 SALE 540 00 SHR @ 9 92500000 MISC 12 COMM 21 60	5,337 78	-4,923 94	413 84	
12/10/14	SLM CORP COMPASS POINT RES & TRADING LLC 12/05 SALE 788.00 SHR @ 9 93090000 MISC 18 COMM 23 64	7,801.73	-7,185 30	616 43	
12/11/14	CITY OFFICE REIT INC REITS ACADEMY SECURITIES, INC 12/08 SALE 276 00 SHR @ 12 6403000 MISC 08 COMM 5 52	3,483 12	-3,450 00	33 12	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
12/11/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/08 SALE 41 00 SHR @ 4.02000000 MISC 01 COMM 82	163.99	-492 00	-328 01	
12/12/14	BONANZA CREEK ENERGY INC NEEDHAM & COMPANY 12/09 SALE 264.00 SHR @ 20 5947000 MISC 13 COMM 10 56	5,426.31	-16,118 44	-10,692 13	
12/12/14	CITY OFFICE REIT INC REITS ACADEMY SECURITIES, INC 12/09 SALE 146 00 SHR @ 12 6530000 MISC 05 COMM 2 92	1,844 37	-1,825 00	19 37	
12/12/14	INSMED INC COWEN AND COMPANY LLC 12/09 SALE 721 00 SHR @ 15 0650000 MISC 25 COMM 28 84	10,832 78	-11,640 88	-808 10	
12/12/14	MIMEDX GROUP INC LIQUIDNET INC 12/09 SALE 326 00 SHR @ 10 7327000 MISC .08 COMM 13 04	3,485 74	-2,831 75	653 99	
12/12/14	MIMEDX GROUP INC CRAIG - HALLUM 12/09 SALE 1,128 00 SHR @ 10 8848000 MISC .27 COMM 45 12	12,232 66	-9,976 46	2,256 20	
12/15/14	CITY OFFICE REIT INC REITS ACADEMY SECURITIES, INC 12/10 SALE 130.00 SHR @ 12 6018000 MISC .04 COMM 2 60	1,635 59	-1,625 00	10 59	
12/15/14	INSMED INC COWEN AND COMPANY LLC 12/10 SALE 550 00 SHR @ 14 6204000 MISC 18 COMM 22.00	8,019.04	-8,837 62	-818 58	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont'd)					
12/16/14	CITY OFFICE REIT INC REITS ACADEMY SECURITIES, INC 12/11 SALE 93 00 SHR @ 12 6036000 MISC 03 COMM 1.86	1,170 24	-1,162 50	7 74	
12/16/14	INSMED INC COWEN AND COMPANY LLC 12/11 SALE 197 00 SHR @ 14 7070000 MISC 07 COMM 7 88	2,889.33	-3,165 48	-276 15	
12/16/14	LENDINGCLUB CORP NORTH SOUTH CAPITAL LLC 12/11 SALE 58 00 SHR @ 24.0493000 MISC 04 COMM 2 32	1,392 50	-870 00	522 50	
12/16/14	VERIFONE SYS INC JEFFERIES & COMPANY 12/11 SALE 360 00 SHR @ 34 4640000 MISC 28 COMM 14 40	12,392 36	-10,331 98	2,060 38	
12/17/14	BONANZA CREEK ENERGY INC NEEDHAM & COMPANY 12/12 SALE 27 00 SHR @ 19 2689000 MISC 02 COMM 1 08	519 16	-1,648 48	-1,129 32	
12/17/14	CITY OFFICE REIT INC REITS ACADEMY SECURITIES, INC 12/12 SALE 186 00 SHR @ 12 6002000 MISC 06 COMM 3 72	2,339 86	-2,325 00	14 86	
12/17/14	HORTONWORKS INC PACIFIC CREST SECURITIES 12/12 SALE 30 00 SHR @ 22 8140000 MISC .02 COMM 1 20	683 20	-480 00	203 20	
12/17/14	INSMED INC COWEN AND COMPANY LLC 12/12 SALE 110 00 SHR @ 14 1966000 MISC 04 COMM 4 40	1,557 19	-1,767 52	-210 33	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities Activity					
12/17/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/12 SALE 60.00 SHR @ 4 00000000 MISC 01 COMM 1 20	238 79	-720 00	-481 21	
12/18/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/15 SALE 8 00 SHR @ 4 00000000 MISC 01 COMM 16	31 83	-96 00	-64 17	
12/19/14	BONANZA CREEK ENERGY INC NEEDHAM & COMPANY 12/16 SALE 112 00 SHR @ 18 2493000 MISC 05 COMM 4 48	2,039 39	-6,838 13	-4,798 74	
12/19/14	INSMED INC COWEN AND COMPANY LLC 12/16 SALE 67 00 SHR @ 14.0024000 MISC 03 COMM 2 68	935 45	-1,076 58	-141 13	
12/19/14	MANITEX INTL INC J P MORGAN SECURITIES INC 12/16 SALE 338 00 SHR @ 10 2711000 MISC 08 COMM 13 52	3 458.03	-5,697 50	-2,239 47	
12/19/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/16 SALE 210.00 SHR @ 3.99010000 MISC 02 COMM 4 20	833 70	-2,520.00	-1,686 30	
12/19/14	U S SILICA HLDGS INC BREANE CAPTIAL LLC 12/16 SALE 703 00 SHR @ 23 9248000 MISC 38 COMM 28 12	16,790 63	-26,706 12	-9,915 49	
12/22/14	BONANZA CREEK ENERGY INC NEEDHAM & COMPANY 12/17 SALE 238.00 SHR @ 19 2441000 MISC 11 COMM 9 52	4,570 47	-14,531 01	-9,960 54	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Sale and Redemptions (cont.)				
12/22/14	INSMED INC COWEN AND COMPANY LLC 12/17 SALE 459 00 SHR @ 14 2626000 MISC 15 COMM 18 36	6,528 02	-6,045 52	482 50	
12/22/14	MANITEX INTL INC ACADEMY SECURITIES, INC 12/17 SALE 1,352 00 SHR @ 10 2012000 MISC 31 COMM 27 04	13,764 67	-22,962 33	-9,197 66	
12/22/14	OVASCIENCE INC LIQUIDNET INC 12/17 SALE 70 00 SHR @ 3572 00000 MISC 06 COMM 2 80	2,497 54	-662 40	1,835 14	
12/22/14	OVASCIENCE INC LEERINK SWANN AND COMPANY 12/17 SALE 637 00 SHR @ 3567 63000 MISC 51 COMM 25 48	22,699 81	-6,079 68	16,620 13	
12/23/14	BONANZA CREEK ENERGY INC NEEDHAM & COMPANY 12/18 SALE 42 00 SHR @ 20 1677000 MISC 02 COMM 1 68	845 34	-2,564.30	-1,718 96	
12/23/14	MANITEX INTL INC ACADEMY SECURITIES, INC 12/18 SALE 665 00 SHR @ 10 8066000 MISC 16 COMM 13.30	7,172.93	-11,322 76	-4,149 83	
12/23/14	ROKA BIOSCIENCE INC ACADEMY SECURITIES, INC 12/18 SALE 87 00 SHR @ 3.98910000 MISC .01 COMM 1 74	345 30	-1,044 00	-698 70	
12/24/14	JUNO THERAPEUTICS INC TELSEY ADVISORY GROUP LLC 12/19 SALE 15 00 SHR @ 38 6220000 MISC 01 COMM .60	578 72	-360 00	218 72	

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Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont)					
12/24/14	MANITEX INTL INC ACADEMY SECURITIES, INC 12/19 SALE 393 00 SHR @ 10.8936000 MISC 10 COMM 7 86	4,273 22	-6,469 44	-2,196 22	
12/26/14	HOWARD HUGHES CORP COMPASS POINT RES & TRADING LLC 12/22 SALE 90 00 SHR @ 131 932800 MISC 27 COMM 3 60	11,870 08	-9,426 11		2,443 97
12/26/14	MANITEX INTL INC ACADEMY SECURITIES, INC 12/22 SALE 205 00 SHR @ 11 0876000 MISC 06 COMM 4 10	2,268 80	-3,366 14	-1,097 34	
12/29/14	ACHILLION PHARMACEUTICALS INC COWEN AND COMPANY LLC 12/23 SALE 614 00 SHR @ 12 4494000 MISC 17 COMM 24 56	7,619.20	-8,153 80	-534 60	
12/29/14	FIVE BELOW INC TOPEKA CAPITAL MARKETS INC 12/23 SALE 626 00 SHR @ 39 3608000 MISC 54 COMM 25.04	24,614 28	-27,653 88	-1,684 01	-1,355 59
12/29/14	MANITEX INTL INC ACADEMY SECURITIES, INC. 12/23 SALE 174 00 SHR @ 11.4510000 MISC .05 COMM 3.48	1,988.94	-2,840.64	-851 70	
Total Sales and Maturities		**$424,595.04**	**-$441,465.58**	**-$18,151.80**	**$1,281.26**
Net Automated Money Market Transactions					
12/01/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-$1,866 72	$1,866 72		

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Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Not Attributed Money Market Transactions (cont.)				
12/01/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	12,948 61	-12,948.61		
12/02/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-12,376 26	12,376 26		
12/03/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-173 28	173 28		
12/03/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	2,574 48	-2,574.48		
12/04/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-35,338 98	35,338.98		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-187 67	187 67		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-86,408 69	86,408 69		
12/08/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	1,716.57	-1,716.57		
12/09/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-538 75	538 75		
12/09/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	18,248 29	-18,248 29		
12/10/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	35,507 00	-35,507 00		

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Net Activity in Money Market Transactions (cont)					
12/11/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-383 75	383 75		
12/11/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	3,337 10	-3,337 10		
12/12/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-109 60	109 60		
12/12/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-26,310 34	26,310 34		
12/15/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-9,654 63	9,654 63		
12/16/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	134,584 67	-134,584 67		
12/16/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-149,500 00	149,500 00		
12/17/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-154,358 20	154,358 20		
12/17/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	149,500 00	-149,500 00		
12/18/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	23,676.96	-23,676 96		
12/19/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	2,984.45	-2,984 45		

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Net Automated Money Market Transactions (cont'd)					
12/22/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-123 63	123 63		
12/22/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-17,492 50	17,492.50		
12/23/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	62,993 95	-62,993 95		
12/24/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	42,994 55	-42,994.55		
12/26/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-14,138 88	14,138 88		
12/29/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	1,066 23	-1,066 23		
12/30/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	6,340 00	-6,340 00		
Total Net Automated Money Market Transactions		**-$10,489.02**	**$10,489.02**	**$0.00**	**$0.00**

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Market Value	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Non-Cash Transactions					
Receipts					
12/02/14	RINGCENTRAL INC CL A COM LOT RECEIPT RESULTING FROM WASH SALE DEFER LOSS OF 2,039 53	$3,635 60	$3,638 31		
12/02/14	RINGCENTRAL INC CL A COM LOT RECEIPT RESULTING FROM WASH SALE DEFER LOSS OF 2,039.53	61 00	61 05		
	Total Receipts	**$3,696.60**	**$3,699.36**	**$0.00**	**$0.00**
Distributions					
12/02/14	RINGCENTRAL INC CL A COM LOT DELIVER RESULTING FROM WASH SALE DEFER LOSS OF 2,039 53	-$3,696 60	-$3,699 36		
	Total Distributions	**-$3,696.60**	**-$3,699.36**	**$0.00**	**$0.00**
Tax Cost Adjustments					
12/02/14	RINGCENTRAL INC CL A COM LOT +ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 2,006 26		$2,006 26		
12/02/14	RINGCENTRAL INC CL A COM LOT +ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 33.27		33 27		
12/02/14	RINGCENTRAL INC CL A COM LOT -ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 2,006 26		-2,006 26		
12/02/14	RINGCENTRAL INC CL A COM LOT -ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 33 27		-33 27		

Activity Detail

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Market Value	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Non-Cash Transactions (cont)					
Tax Cost Adjustments (cont)					
12/08/14	H & E EQUIP SVCS INC LOT +ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 383 63		383 63		
12/08/14	H & E EQUIP SVCS INC LOT -ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 383 63		-383 63		
	Total Tax Cost Adjustments	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Non-Cash Transactions		**$0.00**	**$0.00**	**$0.00**	**$0.00**

Settlement Date

BofA Funds - Hypothetical Future Fees & Expenses

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

BOFA CASH RESERVES **097100788**

Initial Hypothetical Investment **** **$10,000.00**

Assumed Rate of Return **5%**

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio***	Cumulative Return After Fees & Expenses	Hypothetical Year End Balance After Fees & Expenses	Annual Fees & Expenses
1	5 00%	0 30%	4 70%	$10,470.00	$30 71
2	10.25	0 37	9.55	10,954 76	39.64
3	15 76	0.37	14.62	11,461 97	41 47
4	21 55	0 37	19 93	11,992 66	43 39
5	27 63	0 37	25 48	12,547 92	45 40
6	34 01	0.37	31 29	13,128 89	47 50
7	40 71	0.37	37 37	13,736 76	49 70
8	47.75	0 37	43 73	14,372.77	52 00
9	55 13	0 37	50 38	15,038 23	54 41
10	62 89	0.37	57 35	15,734 50	56 93

Total Gain After Fees & Expenses **$5,734.50**

Total Annual Fees & Expenses **$461.15**

BofA Funds - Current Period Fees & Expenses

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Units	*Fund Name*	*CUSIP*	*Annual Expense Ratio **	*Current Period Fees & Expenses***	*Ending Market Value*
7,437 820	BOFA CASH RESERVES (Income Investment)	097100788	0.22%	$1.36	$7,437 82
49,336 670	BOFA CASH RESERVES	097100788	0 22	9 05	49,336 67

BofA Funds - Footnotes

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Current Period Fees & Expenses:

The mutual funds referenced within the Current Period Fees & Expenses table are distributed by BofA Distributors, Inc , an affiliate of Merrill Lynch, Pierce, Fenner & Smith Incorporated
Please note fees and expenses charged by a BofA Fund are included in the operating expenses of the Fund and are not deducted from the ending balance on your statement
** Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect. Expense ratios are updated in conjunction with the annual updates to the fund's prospectus For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated*
*** Current Period Fees & Expenses are approximate, assume that the investor held shares of the fund valued at the ending balance for the entire period, and do not include the effect of any transactions that may have been made during the period*

Hypothetical Fees & Expenses:

**** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund for the period of the commitment Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratios are estimated*

***** Assumptions*

- *The hypothetical information shown calculates the approximate fees and expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year Actual results may vary The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund.*
- *Annual Fees & Expenses are approximate, assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges*
- *For Class B shares, the expense ratios reflect fee reductions resulting from conversion to Class A shares for shares held after year eight.*
- *Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year All information is calculated on an annual compounding basis*
- *Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund Mutual fund fees and expenses fluctuate over time and actual expenses may be higher or lower than those shown You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing*

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Future Fees & Expenses:

- ***Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.bofacapital.com and in shareholder reports.***
- *Fees disclosed here for a Fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under the wrap fee program*

Important Disclosures

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Disclosures continue on the following page

Important Disclosures

Account: 06-06-010-2628667 M A FORTIN FDN INC-NIC ADV

Dec 01, 2014 through Dec 31, 2014

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Settlement Date

Trust Operations
PO Box 830269
Dallas, TX 75283

6009079 NN T 2752 33401-810529 B 1--- 706 09088

BDO SEIDMAN LLP
ATTN LORI B MYER
1601 FORUM PL FL 9
WEST PALM BCH FL 33401-8105

Account Name: MARY ALICE FORTIN FOUNDATION INC CUSTODY-DREMAN ADV

Account Number: 06-06-010-2691780

Investment Policy Statement Objective: No Investment Responsibility

Relationship Manager:
Mordelo Breckenridge 561 653 5944

Write:
U S TRUST PRIVATE WEALTH MGT
132 Royal Palm Way
Palm Beach, FL 33480-4305

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Account Statement

This Statement Covers
Dec 01, 2014 through Dec 31, 2014

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Account Summary

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Market Value $2,141,416.02

Account Activity

Description	*Current Period*	*YTD Since 01/01/14*
Beginning Market Value	**$2,110,728.71**	**$1,889,003.09**
Income	5,128 81	41,403 31
Deposits	0 00	111,000 00
Disbursements	0 00	15,111 82
Bank Fees	-319 61	-2,947 60
Change in Market Value	25,878 11	118,069 04
Ending Market Value	**$2,141,416.02**	**$2,141,416.02**
Change in Account Value	30,687 31	252,412 93

Realized Gain/Loss Summary

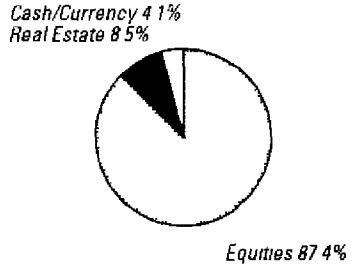
Description	*Current Period*	*Fiscal YTD*
Short-term	$5,732 85	$20,579 73
Long-term	0 00	0 00
Net Total	**$5,732.85**	**$20,579.73**

Income Summary

Description	*Current Period*	*YTD Since 01/01/14*
Dividends - Taxable	$5,128 81	$41,399.97
Interest - Taxable	0 00	3 34
Total Income	**$5,128.81**	**$41,403.31**

Portfolio Allocation

Description	*Market Value*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency	$88,144 27	$88,144 21	$0 00	0 00%
Equities	1,871,602 45	1,788,350 24	34,369 66	1 83
Real Estate	181,669 30	167,623 55	10,968 00	6 08
Total Assets	**$2,141,416.02**	**$2,044,118.00**	**$45,337 66**	**2.12%**
Total	**$2,141,416.02**	**$2,044,118.00**	**$45,337.66**	



Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

Account Summary

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Cash Summary

	Current Period	*YTD Since 01/01/14*
Beginning Value	**$0.00**	**$0.00**
Income	5,128 81	41,403 31
Deposits	0 00	111,000 00
Disbursements	0 00	-15,111 82
Bank Fees	-319 61	-2,947 60
Purchases	-59,081 38	-2,385,059 88
Sales and Maturities	63,387 65	449,860 20
Net Automated Money Market Transactions	-9,115 47	1,800,855 79
Ending Value	**$0.00**	**$0.00**

Portfolio Analysis

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$88,144 27	4 1%	100 0%	$88,144 21	$0 00	0 00%
Total Cash/Currency	**$88,144.27**	**4.1%**	**100.0%**	**$88,144.21**	**$0.00**	**0.00%**
Equities						
U S Large Cap	$887,246 90	41.4%	47 4%	$797,372 83	$18,839 10	2.12%
U S Mid Cap	874,385 55	40 8	46 7	871,783 07	12,335 80	1 41
U S Small Cap	32,545 00	1 5	1 7	31,520 70	552 00	1 69
International Developed	77,425 00	3 6	4 1	87,673 64	2,642 76	3 42
Total Equities	**$1,871,602.45**	**87.4%**	**100.0%**	**$1,788,350.24**	**$34,369.66**	**1.83%**
Real Estate						
Public REITs	$181,669 30	8 5%	100 0%	$167,623 55	$10,968 00	6 08%
Total Real Estate	**$181,669.30**	**8.5%**	**100.0%**	**$167,623.55**	**$10,968.00**	**6.08%**
Total Assets	**$2,141,416.02**	**100.0%**		**$2,044,118.00**	**$45,337.66**	**2.12%**
Total	**$2,141,416.02**			**$2,044,118.00**	**$45,337.66**	

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$262,412.30	14 0%	12 1%
Consumer Staples	95,247 20	5 1	9 8
Energy	125,384 10	6 7	8 4
Financials	493,274 90	26 4	16 7
Health Care	105,223 85	5.6	14 2
Industrials	230,765 40	12 3	10 4
Information Technology	330,970 15	17 7	19 7
Materials	162,757 20	8 7	3 2
Telecommunication Services	0 00	0.0	2 3
Utilities	65,567 35	3 5	3 2
Total Equities	**$1,871,602.45**	**100.0%**	**100.0%**

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
0.000	**BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY CUSIP: 992490478**	**0 000**	**$0.00**	**$0.00**	**$0.06**	**$0.00**	**$0.00**	**0.00%**
35,487.700	**BOFA CASH RESERVES TRUST CLASS CUSIP: 097100788 (Income Investment)**	**1.000**	**35,487.70**	**35,487.70**	**0.00**	**0.00**	**0.00**	**0.00**
52,656.510	**BOFA CASH RESERVES TRUST CLASS CUSIP: 097100788**	**1.000**	**52,656.51**	**52,656.51**	**0.00**	**0.00**	**0.00**	**0.00**
	Total Cash Equivalents		**$88,144.21**	**$88,144.21**	**$0.06**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$88,144.21**	**$88,144.21**	**$0.06**	**$0.00**	**$0.00**	**0.00%**
Equities								

Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

U.S. Large Cap

480.000	**ALLSTATE CORP CUSIP: 020002101 SECTOR: FIN Ticker: ALL**	**53.962**	**$25,901.93**	**$33,720.00 70.250**	**$131.60**	**$7,818.07**	**$537.60**	**1.59%**
440 000	12/27/13	53 725	23,638.83	30,910 00		7,271 17		
30 000	01/22/14	52 615	1,578 45	2,107 50		529 05		
10 000	12/04/14	68 465	684 65	702 50		17.85		
560.000	**AMERICAN ELEC PWR INC CUSIP: 025537101 SECTOR: UTL Ticker. AEP**	**46.534**	**26,058.82**	**34,003.20 60.720**	**0.00**	**7,944.38**	**1,187.20**	**3.49**
520 000	12/27/13	46 256	24,053 02	31,574.40		7,521 38		
30.000	01/22/14	47 455	1,423 65	1,821 60		397 95		
10.000	12/04/14	58.215	582.15	607 20		25 05		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
270.000	**AMERIPRISE FINL INC** **CUSIP: 03076C106 SECTOR: FIN** **Ticker: AMP**	**113.662**	**30,688.84**	**35,707.50** **132.250**	**0.00**	**5,018.66**	**626.40**	**1.75**
260.000	12/27/13	113.632	29,544.29	34,385.00		4,840.71		
10.000	01/22/14	114.455	1,144.55	1,322.50		177.95		
350.000	**BED BATH & BEYOND INC** **CUSIP: 075896100 SECTOR: CND** **Ticker: BBBY**	**68.517**	**23,981.09**	**26,659.50** **76.170**	**0.00**	**2,678.41**	**0.00**	**0.00**
220.000	03/10/14	69.173	15,217.99	16,757.40		1,539.41		
70.000	04/08/14	68.280	4,779.60	5,331.90		552.30		
50.000	10/01/14	65.105	3,255.25	3,808.50		553.25		
10.000	12/04/14	72.825	728.25	761.70		33.45		
1,010.000	**CA INC** **CUSIP: 12673P105 SECTOR: IFT** **Ticker: CA**	**33.013**	**33,343.49**	**30,754.50** **30.450**	**0.00**	**-2,588.99**	**1,010.00**	**3.28**
810.000	12/27/13	33.493	27,129.49	24,664.50		-2,464.99		
40.000	01/22/14	34.785	1,391.40	1,218.00		-173.40		
140.000	04/16/14	30.025	4,203.50	4,263.00		59.50		
20.000	12/04/14	30.955	619.10	609.00		-10.10		
990.000	**CHESAPEAKE ENERGY CORP** **CUSIP: 165167107 SECTOR: ENR** **Ticker: CHK**	**25.939**	**25,679.35**	**19,374.30** **19.570**	**0.00**	**-6,305.05**	**346.50**	**1.78**
920.000	12/27/13	26.102	24,013.99	18,004.40		-6,009.59		
50.000	01/22/14	25.405	1,270.26	978.50		-291.76		
20.000	12/04/14	19.755	395.10	391.40		-3.70		
310.000	**CIGNA CORP** **CUSIP: 125509109 SECTOR: HEA** **Ticker: CI**	**87.142**	**27,014.05**	**31,902.10** **102.910**	**0.00**	**4,888.05**	**12.40**	**0.03**
290.000	12/27/13	86.935	25,211.15	29,843.90		4,632.75		
20.000	01/22/14	90.145	1,802.90	2,058.20		255.30		
1,520.000	**FIFTH THIRD BANCORP** **CUSIP: 316773100 SECTOR: FIN** **Ticker: FITB**	**20.994**	**31,910.97**	**30,970.00** **20.375**	**197.60**	**-940.97**	**790.40**	**2.55**

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)								
1,430 000	12/27/13	20 963	29,977.52	29,136 25		-841 27		
70 000	01/22/14	21 865	1,530 55	1,426 25		-104 30		
20 000	12/04/14	20 145	402.90	407 50		4 60		
1,060.000	**HARTFORD FINL SVCS GROUP INC** **CUSIP: 416515104 SECTOR FIN** **Ticker: HIG**	**36.582**	**38,776.86**	**44,191.40** **41 690**	**187.20**	**5,414.54**	**763.20**	**1.72**
990 000	12/27/13	36 569	36,203 51	41,273 10		5,069 59		
50 000	01/22/14	34 945	1,747 25	2,084 50		337 25		
20 000	12/04/14	41 305	826 10	833 80		7 70		
860.000	**INVESCO LTD** **BERMUDA** **CUSIP: G491BT108 SECTOR. FIN** **Ticker: IVZ**	**36.565**	**31,445.54**	**33,987.20** **39.520**	**0.00**	**2,541.66**	**860.00**	**2.53**
810 000	12/27/13	36.589	29,637 09	32,011 20		2,374 11		
40 000	01/22/14	35.155	1,406 20	1,580 80		174 60		
10 000	12/04/14	40 225	402.25	395 20		-7 05		
2,600.000	**KEYCORP NEW** **CUSIP: 493267108 SECTOR. FIN** **Ticker: KEY**	**13.422**	**34,897.89**	**36,140.00** **13.900**	**0.00**	**1,242.11**	**676.00**	**1.87**
2,430.000	12/27/13	13 397	32,553.74	33,777 00		1,223 26		
120 000	01/22/14	13 945	1,673 40	1,668 00		-5 40		
50 000	12/04/14	13 415	670 75	695 00		24 25		
500.000	**KOHLS CORP** **CUSIP. 500255104 SECTOR: CND** **Ticker: KSS**	**55.604**	**27,802.08**	**30,520.00** **61.040**	**0.00**	**2,717.92**	**780.00**	**2.55**
470.000	12/27/13	55 727	26,191 83	28,688 80		2,496 97		
20.000	01/22/14	52 085	1,041 70	1,220 80		179 10		
10 000	12/04/14	56 855	568 55	610 40		41 85		
260.000	**L-3 COMMUNICATIONS HLDGS INC** **CUSIP: 502424104 SECTOR: IND** **Ticker. LLL**	**108.074**	**28,099.29**	**32,814.60** **126.210**	**0.00**	**4,715.31**	**624.00**	**1.90**
240 000	12/27/13	108 023	25,925 59	30,290.40		4,364 81		
20.000	01/22/14	108 685	2,173 70	2,524.20		350 50		

Settlement Date

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
700.000	**LINCOLN NATL CORP IND** **CUSIP: 534187109 SECTOR: FIN** **Ticker: LNC**	**52.053**	**36,437.17**	**40,369.00** **57.670**	**0.00**	**3,931.83**	**560.00**	**1.38**
650.000	12/27/13	52.023	33,815.02	37,485.50		3,670.48		
40.000	01/22/14	51.535	2,061.40	2,306.80		245.40		
10.000	12/04/14	56.075	560.75	576.70		15.95		
400.000	**LORILLARD INC** **CUSIP: 544147101 SECTOR: CNS** **Ticker: LO**	**50.995**	**20,398.09**	**25,176.00** **62.940**	**0.00**	**4,777.91**	**984.00**	**3.90**
370.000	12/27/13	50.702	18,759.74	23,287.80		4,528.06		
20.000	01/22/14	50.015	1,000.30	1,258.80		258.50		
10.000	12/04/14	63.805	638.05	629.40		-8.65		
790.000	**MARATHON OIL CORP** **CUSIP: 565849106 SECTOR: ENR** **Ticker: MRO**	**35.251**	**27,847.90**	**22,349.10** **28.290**	**0.00**	**-5,498.80**	**663.60**	**2.96**
740.000	12/27/13	35.372	26,175.35	20,934.60		-5,240.75		
40.000	01/22/14	34.285	1,371.40	1,131.60		-239.80		
10.000	12/04/14	30.115	301.15	282.90		-18.25		
440.000	**MOLSON COORS BREWING CO** **CL B COM** **CUSIP: 60871R209 SECTOR: CNS** **Ticker: TAP**	**55.955**	**24,620.18**	**32,788.80** **74.520**	**0.00**	**8,168.62**	**651.20**	**1.98**
400.000	12/27/13	55.564	22,225.48	29,808.00		7,582.52		
30.000	01/22/14	55.555	1,666.65	2,235.60		568.95		
10.000	12/04/14	72.805	728.05	745.20		17.15		
770.000	**NETAPP INC** **CUSIP: 64110D104 SECTOR: IFT** **Ticker: NTAP**	**39.092**	**30,100.77**	**31,916.50** **41.450**	**0.00**	**1,815.73**	**508.20**	**1.59**
410.000	04/22/14	36.138	14,816.46	16,994.50		2,178.04		
350.000	09/04/14	42.439	14,853.76	14,507.50		-346.26		
10.000	12/04/14	43.055	430.55	414.50		-16.05		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
310.000	**NORFOLK SOUTHERN CORP** **CUSIP: 655844108 SECTOR: IND** **Ticker: NSC**	**92.982**	**28,824.43**	**33,979.10** **109.610**	**0.00**	**5,154.67**	**706.80**	**2.08**
290.000	12/27/13	92 909	26,943 73	31,786 90		4,843 17		
20.000	01/22/14	94 035	1,880 70	2,192 20		311 50		
860.000	**PPL CORP** **CUSIP: 69351T106 SECTOR: UTL** **Ticker: PPL**	**29.876**	**25,693 56**	**31,243.80** **36 330**	**320.35**	**5,550.24**	**1,281.40**	**4.10**
810.000	12/27/13	29 801	24,138 81	29,427 30		5,288 49		
40.000	01/22/14	29 955	1,198 20	1,453 20		255 00		
10.000	12/04/14	35 655	356 55	363 30		6.75		
3,230.000	**REGIONS FINL CORP** **NEW COM** **CUSIP: 7591EP100 SECTOR: FIN** **Ticker: RF**	**9.899**	**31,973.38**	**34,108.80** **10.560**	**161.50**	**2,135.42**	**646.00**	**1.89**
3,030.000	12/27/13	9.843	29,823 38	31,996 80		2,173.42		
150 000	01/22/14	10 995	1,649 25	1,584.00		-65 25		
50 000	12/04/14	10 015	500 75	528 00		27 25		
2,160.000	**STAPLES INC** **CUSIP: 855030102 SECTOR: CND** **Ticker: SPLS**	**15.292**	**33,030.74**	**39,139.20** **18.120**	**259.20**	**6,108.46**	**1,036.80**	**2.64**
1,770 000	12/27/13	15 899	28,141 94	32,072 40		3,930 46		
90 000	01/22/14	13 685	1,231 65	1,630.80		399 15		
270 000	10/01/14	11 950	3,226 50	4,892.40		1,665 90		
30.000	12/04/14	14.355	430 65	543 60		112 95		
800 000	**SUNTRUST BKS INC** **CUSIP: 867914103 SECTOR: FIN** **Ticker: STI**	**36.922**	**29,537.70**	**33,520.00** **41.900**	**0.00**	**3,982.30**	**640.00**	**1.90**
750 000	12/27/13	36.719	27,539.25	31,425.00		3,885 75		
40 000	01/22/14	40 005	1,600.20	1,676 00		75.80		
10.000	12/04/14	39 825	398 25	419 00		20 75		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,630.000	**SYMANTEC CORP** **CUSIP: 871503108 SECTOR. IFT** **Ticker: SYMC**	**21.377**	**34,843.83**	**41,817.65** **25.655**	**0.00**	**6,973.82**	**978.00**	**2.33**
960 000	12/27/13	23 044	22,121 76	24,628 80		2,507 04		
50 000	01/22/14	23 265	1,163 25	1,282 75		119 50		
590 000	03/21/14	18 261	10,773 87	15,136.45		4,362 58		
30 000	12/04/14	26 165	784 95	769 65		-15 30		
680.000	**VALERO ENERGY CORP NEW** **CUSIP 91913Y100 SECTOR: ENR** **Ticker VLO**	**48.676**	**33,099 82**	**33,660.00** **49.500**	**0.00**	**560.18**	**748.00**	**2.22**
640 000	12/27/13	48 494	31,036.22	31,680 00		643 78		
30 000	01/22/14	51 685	1,550 55	1,485 00		-65 55		
10.000	12/04/14	51 305	513.05	495 00		-18.05		
650.000	**WASTE MGMT INC DEL** **CUSIP 94106L109 SECTOR IND** **Ticker: WM**	**44.886**	**29,175.68**	**33,358.00** **51.320**	**0.00**	**4,182.32**	**975.00**	**2.92**
610 000	12/27/13	44.912	27,396 08	31,305 20		3,909 12		
30 000	01/22/14	42 895	1,286 85	1,539 60		252 75		
10 000	12/04/14	49.275	492 75	513.20		20 45		
280.000	**ZIMMER HLDGS INC** **CUSIP: 98956P102 SECTOR. HEA** **Ticker: ZMH**	**93.534**	**26,189.38**	**31,757.60** **113.420**	**61.60**	**5,568.22**	**246.40**	**0.77**
260 000	12/27/13	93 330	24,265 88	29,489 20		5,223 32		
20 000	01/22/14	96 175	1,923 50	2,268.40		344 90		
	Total U.S. Large Cap		**$797,372.83**	**$885,927.85**	**$1,319.05**	**$88,555.02**	**$18,839.10**	**2.12%**
U.S. Mid Cap								
580.000	**ARROW ELECTRS INC** **CUSIP: 042735100 SECTOR: IFT** **Ticker: ARW**	**53.404**	**$30,974.39**	**$33,576.20** **57.890**	**$0.00**	**$2,601.81**	**$0.00**	**0.00%**
540 000	12/27/13	53 285	28,773 79	31,260.60		2,486.81		
30 000	01/22/14	53 695	1,610 85	1,736.70		125 85		
10 000	12/04/14	58 975	589 75	578 90		-10 85		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap (cont)								
660.000	**AXIS CAP HLDGS LTD BERMUDA CUSIP: G0692U109 SECTOR: FIN Ticker: AXS**	**46.964**	**30,996.12**	**33,719.40 51.090**	**191.40**	**2,723.28**	**765.60**	**2.27**
620 000	12/27/13	46 966	29,118 92	31,675 80		2,556 88		
30 000	01/22/14	45 905	1,377 15	1,532 70		155 55		
10 000	12/04/14	50 005	500 05	510 90		10 85		
670.000	**COMERICA INC CUSIP: 200340107 SECTOR: FIN Ticker: CMA**	**47.655**	**31,928.77**	**31,382.80 46.840**	**134.00**	**-545.97**	**536.00**	**1.70**
630 000	12/27/13	47 584	29,977 67	29,509 20		-468 47		
30 000	01/22/14	49 395	1,481 85	1,405 20		-76 65		
10 000	12/04/14	46 925	469 25	468 40		-0.85		
610.000	**COMMUNITY HEALTH SYS INC NEWCO CUSIP: 203668108 SECTOR HEA Ticker: CYH**	**37.183**	**22,681.75**	**32,891.20 53.920**	**0.00**	**10,209 45**	**0.00**	**0.00**
600 000	04/07/14	37 005	22,203 00	32,352 00		10,149 00		
10 000	12/04/14	47 875	478 75	539 20		60 45		
570.000	**COMPUTER SCIENCES CORP CUSIP 205363104 SECTOR: IFT Ticker: CSC**	**55.669**	**31,731.33**	**35,938.50 63.050**	**131.10**	**4,207.17**	**524.40**	**1.45**
530 000	12/27/13	55 476	29,402 23	33,416 50		4,014 27		
30.000	01/22/14	55 805	1,674 15	1,891.50		217 35		
10.000	12/04/14	65 495	654 95	630 50		-24 45		
430.000	**CRANE CO CUSIP: 224399105 SECTOR: IND Ticker: CR**	**67.146**	**28,872.75**	**25,241.00 58.700**	**0.00**	**-3,631.75**	**567.60**	**2.24**
400 000	12/27/13	67 265	26,906 00	23,480.00		-3,426 00		
20 000	01/22/14	68 835	1,376 70	1,174.00		-202 70		
10 000	12/04/14	59 005	590 05	587.00		-3 05		
410.000	**DARDEN RESTAURANTS INC CUSIP 237194105 SECTOR: CND Ticker: DRI**	**54.312**	**22,267.92**	**24,038.30 58.630**	**0.00**	**1,770.38**	**902.00**	**3.75**

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
370 000	12/27/13	54 467	20,152 72	21,693 10		1,540 38		
30 000	01/22/14	51 125	1,533 75	1,758 90		225 15		
10 000	12/04/14	58.145	581 45	586 30		4.85		
1,790.000	**DENBURY RES INC COM NEW CUSIP: 247916208 SECTOR: ENR Ticker: DNR**	**16.613**	**29,737.43**	**14,552.70 8.130**	**0.00**	**-15,184 73**	**447.50**	**3.07**
30 000	06/04/10	14 154	424 63	243.90		-180 73		
1,760 000	06/03/14	16 655	29,312 80	14,308 80		-15,004.00		
290.000	**ENERGIZER HLDGS INC CUSIP. 29266R108 SECTOR: CNS Ticker: ENR**	**107.578**	**31,197.55**	**37,282.40 128.560**	**0.00**	**6,084.85**	**580.00**	**1.55**
270 000	12/27/13	107 699	29,078 65	34,711 20		5,632 55		
20 000	01/22/14	105 945	2,118 90	2,571 20		452 30		
520.000	**HARRIS CORP DEL CUSIP: 413875105 SECTOR: IFT Ticker: HRS**	**70.309**	**36,560.59**	**37,346.40 71.820**	**0.00**	**785.81**	**977.60**	**2.61**
490 000	12/27/13	70.301	34,447 54	35,191 80		744 26		
20 000	01/22/14	70 285	1,405 70	1,436 40		30 70		
10.000	12/04/14	70.735	707 35	718 20		10.85		
1,430.000	**HUNTSMAN CORP CUSIP. 447011107 SECTOR· MAT Ticker: HUN**	**23.875**	**34,141.49**	**32,575.40 22.780**	**0.00**	**-1,566.09**	**715.00**	**2.19**
1,340 000	12/27/13	23.931	32,067 94	30,525 20		-1,542.74		
70 000	01/22/14	22.475	1,573 25	1,594 60		21 35		
20 000	12/04/14	25.015	500 30	455 60		-44 70		
1,990.000	**INTERNATIONAL GAME TECHNOLOGY CUSIP: 459902102 SECTOR: CND Ticker: IGT**	**16.874**	**33,579.42**	**34,327.50 17.250**	**218.90**	**748.08**	**875.60**	**2.55**
1,320 000	12/27/13	17 732	23,405 58	22,770 00		-635 58		
70 000	01/22/14	17 945	1,256 15	1,207 50		-48.65		
570.000	01/29/14	14.741	8,402 14	9,832 50		1,430.36		
30.000	12/04/14	17.185	515.55	517 50		1.95		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
910.000	**KBR INC** **CUSIP: 48242W106 SECTOR: IND** **Ticker: KBR**	**32.905**	**29,943.78**	**15,424.50** **16.950**	**72.80**	**-14,519.28**	**291.20**	**1.88**
850.000	01/16/14	33.261	28,271.68	14,407.50		-13,864.18		
40.000	01/22/14	33.365	1,334.60	678.00		-656.60		
20.000	12/04/14	16.875	337.50	339.00		1.50		
255.000	**KEYSIGHT TECHNOLOGIES INC** **CUSIP: 49338L103 SECTOR: HEA** **Ticker: KEYS**	**31.823**	**8,114.81**	**8,611.35** **33.770**	**0.00**	**496.54**	**0.00**	**0.00**
235.000	12/27/13	31.655	7,439.01	7,935.95		496.94		
10.000	01/22/14	33.615	336.15	337.70		1.55		
10.000	12/04/14	33.965	339.65	337.70		-1.95		
400.000	**LEAR CORP** **NEW COM** **CUSIP: 521865204 SECTOR: CND** **Ticker: LEA**	**81.520**	**32,608.07**	**39,232.00** **98.080**	**0.00**	**6,623.93**	**320.00**	**0.81**
370.000	12/27/13	81.212	30,048.52	36,289.60		6,241.08		
20.000	01/22/14	78.905	1,578.10	1,961.60		383.50		
10.000	12/04/14	98.145	981.45	980.80		-0.65		
2,280.000	**MARVELL TECHNOLOGY GROUP LTD** **BERMUDA** **CUSIP: G5876H105 SECTOR: IFT** **Ticker: MRVL**	**13.881**	**31,649.10**	**33,060.00** **14.500**	**0.00**	**1,410.90**	**547.20**	**1.65**
2,130.000	12/27/13	13.804	29,402.95	30,885.00		1,482.05		
110.000	01/22/14	14.985	1,648.35	1,595.00		-53.35		
40.000	12/04/14	14.945	597.80	580.00		-17.80		
450.000	**MURPHY OIL CORP** **CUSIP: 626717102 SECTOR: ENR** **Ticker: MUR**	**63.945**	**28,775.04**	**22,734.00** **50.520**	**0.00**	**-6,041.04**	**630.00**	**2.77**
420.000	12/27/13	64.316	27,012.59	21,218.40		-5,794.19		
20.000	01/22/14	63.545	1,270.90	1,010.40		-260.50		
10.000	12/04/14	49.155	491.55	505.20		13.65		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
910.000	**NASDAQ OMX GROUP** **CUSIP 631103108 SECTOR: FIN** **Ticker NDAQ**	**40.061**	**36,455.21**	**43,643.60** **47.960**	**0.00**	**7,188.39**	**546.00**	**1.25**
860.000	12/27/13	40 027	34,423 56	41,245 60		6,822 04		
40 000	01/22/14	39 375	1,575 00	1,918 40		343 40		
10 000	12/04/14	45.665	456 65	479 60		22 95		
790.000	**NCR CORP NEW** **CUSIP: 62886E108 SECTOR: IFT** **Ticker: NCR**	**33.741**	**26,655.76**	**23,020.60** **29.140**	**0.00**	**-3,635.16**	**0.00**	**0.00**
740.000	12/27/13	33 604	24,867 11	21,563 60		-3,303 51		
40.000	01/22/14	37 465	1,498.60	1,165 60		-333 00		
10.000	12/04/14	29 005	290.05	291 40		1 35		
260.000	**OIL STS INTL INC** **CUSIP: 678026105 SECTOR: ENR** **Ticker: OIS**	**57.690**	**14,999.31**	**12,714.00** **48.900**	**0.00**	**-2,285.31**	**0.00**	**0.00**
240 000	12/27/13	58 056	13,933 43	11,736 00		-2,197 43		
10 000	01/22/14	57 173	571 73	489 00		-82 73		
10.000	12/04/14	49 415	494 15	489.00		-5 15		
530.000	**OSHKOSH TRUCK CORP** **CUSIP. 688239201 SECTOR: IND** **Ticker: OSK**	**50.473**	**26,750.70**	**25,784.50** **48.650**	**0.00**	**-966.20**	**360.40**	**1.39**
490 000	12/27/13	50 340	24,666 70	23,838 50		-828.20		
30 000	01/22/14	53.945	1,618 35	1,459.50		-158 85		
10 000	12/04/14	46 565	465 65	486.50		20.85		
1,100.000	**OWENS ILL INC** **COM NEW** **CUSIP. 690768403 SECTOR: MAT** **Ticker OI**	**35.229**	**38,751.52**	**29,689.00** **26.990**	**0.00**	**-9,062.52**	**0.00**	**0.00**
1,030 000	12/27/13	35 476	36,540 07	27,799 70		-8,740 37		
50.000	01/22/14	33 675	1,683 75	1,349 50		-334 25		
20 000	12/04/14	26 385	527 70	539.80		12 10		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap (cont)								
270.000	**PARTNERRE LTD BERMUDA BERMUDA CUSIP: G6852T105 SECTOR: FIN Ticker: PRE**	**102.893**	**27,781.05**	**30,815.10 114.130**	**0.00**	**3,034.05**	**723.60**	**2.34**
260.000	12/27/13	103.007	26,781.90	29,673.80		2,891.90		
10.000	01/22/14	99.915	999.15	1,141.30		142.15		
550.000	**ROCK-TENN CO CL A CUSIP: 772739207 SECTOR: MAT Ticker: RKT**	**52.288**	**28,758.20**	**33,539.00 60.980**	**0.00**	**4,780.80**	**412.50**	**1.23**
520.000	12/27/13	52.260	27,175.20	31,709.60		4,534.40		
20.000	01/22/14	49.793	995.85	1,219.60		223.75		
10.000	12/04/14	58.715	587.15	609.80		22.65		
350.000	**RYDER SYS INC CUSIP: 783549108 SECTOR: IND Ticker: R**	**74.055**	**25,919.22**	**32,497.50 92.850**	**0.00**	**6,578.28**	**518.00**	**1.59**
320.000	12/27/13	73.397	23,486.98	29,712.00		6,225.02		
20.000	01/22/14	74.860	1,497.19	1,857.00		359.81		
10.000	12/04/14	93.505	935.05	928.50		-6.55		
710.000	**SYNOPSYS INC CUSIP: 871607107 SECTOR: IFT Ticker: SNPS**	**40.187**	**28,532.69**	**30,863.70 43.470**	**0.00**	**2,331.01**	**0.00**	**0.00**
670.000	12/27/13	40.067	26,844.69	29,124.90		2,280.21		
30.000	01/22/14	41.365	1,240.95	1,304.10		63.15		
10.000	12/04/14	44.705	447.05	434.70		-12.35		
470.000	**TRIUMPH GROUP INC NEW CUSIP: 896818101 SECTOR: IND Ticker: TGI**	**68.021**	**31,969.85**	**31,593.40 67.220**	**0.00**	**-376.45**	**75.20**	**0.23**
460.000	11/18/14	68.010	31,284.60	30,921.20		-363.40		
10.000	12/04/14	68.525	685.25	672.20		-13.05		
860.000	**UNITED STS STL CORP NEW COM CUSIP: 912909108 SECTOR: MAT Ticker: X**	**31.844**	**27,385.93**	**22,996.40 26.740**	**0.00**	**-4,389.53**	**172.00**	**0.74**

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
850.000	12/02/14	31.837	27,061.28	22,729.00		-4,332.28		
10.000	12/04/14	32.465	324.65	267.40		-57.25		
860.000	**UNUM GROUP** **CUSIP 91529Y106 SECTOR: FIN** **Ticker: UNM**	**35.000**	**30,100.42**	**29,996.80** **34.880**	**0.00**	**-103.62**	**567.60**	**1.89**
810.000	12/27/13	35.059	28,397.47	28,252.80		-144.67		
40.000	01/22/14	34.315	1,372.60	1,395.20		22.60		
10.000	12/04/14	33.035	330.35	348.80		18.45		
1,170.000	**WOLVERINE WORLD WIDE INC** **CUSIP: 978097103 SECTOR: CND** **Ticker: WWW**	**27.319**	**31,962.90**	**34,479.90** **29.470**	**70.20**	**2,517.00**	**280.80**	**0.81**
1,150.000	11/07/14	27.272	31,362.80	33,890.50		2,527.70		
20.000	12/04/14	30.005	600.10	589.40		-10.70		
	Total U.S. Mid Cap		**$871,783.07**	**$873,567.15**	**$818.40**	**$1,784.08**	**$12,335.80**	**1.41%**
U.S. Small Cap								
2,300.000	**VISHAY INTERTECHNOLOGY INC** **CUSIP: 928298108 SECTOR: IFT** Ticker: VSH	**13.705**	**$31,520.70**	**$32,545.00** **14.150**	**$0.00**	**$1,024.30**	**$552.00**	**1.69%**
2,260.000	11/04/14	13.695	30,950.70	31,979.00		1,028.30		
40.000	12/04/14	14.250	570.00	566.00		-4.00		
	Total U.S. Small Cap		**$31,520.70**	**$32,545.00**	**$0.00**	**$1,024.30**	**$552.00**	**1.69%**
International Developed								
290.000	**AGRIUM INC** **CANADA** **CUSIP: 008916108 SECTOR: MAT** **Ticker: AGU**	**93.801**	**$27,202.25**	**$27,468.80** **94.720**	**$226.20**	**$266.55**	**$904.80**	**3.29%**
160.000	03/10/14	96.255	15,400.80	15,155.20		-245.60		
120.000	06/03/14	90.255	10,830.60	11,366.40		535.80		
10.000	12/04/14	97.085	970.85	947.20		-23.65		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
2,390.000	**KINROSS GOLD CORP NO PAR COM CANADA CUSIP: 496902404 SECTOR: MAT Ticker: KGC**	**4.388**	**10,486.35**	**6,739.80 2.820**	**0.00**	**-3,746.55**	**382.40**	**5.67**
2,240.000	12/27/13	4.390	9,833.60	6,316.80		-3,516.80		
110.000	01/22/14	4.765	524.15	310.20		-213.95		
40.000	12/04/14	3.215	128.60	112.80		-15.80		
1,240.000	**SHAW COMMUNICATIONS INC COM CL B CONV CANADA CUSIP: 82028K200 SECTOR: CND Ticker: SJR**	**23.729**	**29,424.00**	**33,467.60 26.990**	**0.00**	**4,043.60**	**1,213.96**	**3.62**
640.000	03/12/14	23.375	14,960.00	17,273.60		2,313.60		
200.000	04/08/14	23.735	4,747.00	5,398.00		651.00		
380.000	04/16/14	24.145	9,175.10	10,256.20		1,081.10		
20.000	12/04/14	27.095	541.90	539.80		-2.10		
2,360.000	**YAMANA GOLD INC CANADA CUSIP: 98462Y100 SECTOR: MAT Ticker: AUY**	**8.712**	**20,561.04**	**9,487.20 4.020**	**35.40**	**-11,073.84**	**141.60**	**1.49**
1,490.000	12/27/13	8.856	13,194.99	5,989.80		-7,205.19		
70.000	01/22/14	9.665	676.55	281.40		-395.15		
760.000	04/07/14	8.585	6,524.30	3,055.20		-3,469.10		
40.000	12/04/14	4.130	165.20	160.80		-4.40		
	Total International Developed		**$87,673.64**	**$77,163.40**	**$261.60**	**-$10,510.24**	**$2,642.76**	**3.42%**
Total Equities			**$1,788,350.24**	**$1,869,203.40**	**$2,399.05**	**$80,853.16**	**$34,369.66**	**1.83%**

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Public REITs								
940.000	**CORRECTIONS CORP AMER COM NEW CUSIP: 22025Y407**	**33.557**	**$31,543.61**	**$34,159.60 36.340**	**$479.40**	**$2,615.99**	**$1,917.60**	**5.61%**
930.000	07/10/14	33 519	31,172 86	33,796 20		2,623 34		
10.000	12/04/14	37 075	370 75	363 40		-7 35		
1,790.000	**DUKE RLTY CORP COM NEW CUSIP: 264411505**	**15.330**	**27,440.03**	**36,158.00 20.200**	**0.00**	**8,717.97**	**1,217.20**	**3.36**
1,380.000	12/27/13	14 874	20,525 98	27,876.00		7,350.02		
70.000	01/22/14	15 165	1,061 55	1,414 00		352 45		
310 000	04/08/14	17 005	5,271 55	6,262 00		990 45		
30 000	12/04/14	19.365	580 95	606 00		25 05		
1,050.000	**HOSPITALITY PPTYS TR COM SH BEN INT CUSIP: 44106M102**	**27.328**	**28,694.72**	**32,550.00 31.000**	**0.00**	**3,855.28**	**2,058.00**	**6.32**
840 000	12/27/13	27.006	22,685 12	26,040 00		3,354 88		
40 000	01/22/14	26 535	1,061 40	1,240 00		178 60		
150 000	04/08/14	28.890	4,333 50	4,650 00		316 50		
20 000	12/04/14	30 735	614.70	620.00		5 30		
950.000	**MACK CALI RLTY CORP CUSIP: 554489104**	**21.325**	**20,259.15**	**18,107.00 19.060**	**0.00**	**-2,152.15**	**570.00**	**3.14**
880 000	12/27/13	21.443	18,869 40	16,772 80		-2,096 60		
50 000	01/22/14	20 145	1,007 25	953 00		-54 25		
20 000	12/04/14	19 125	382 50	381 20		-1.30		
1,310.000	**SENIOR HSG PPTYS TR SH BEN INT CUSIP: 81721M109**	**22.553**	**29,545.04**	**28,964.10 22.110**	**0.00**	**-580.94**	**2,043.60**	**7.05**
880.000	12/27/13	22 289	19,614.58	19,456 80		-157 78		
40 000	01/22/14	22 525	901 00	884 40		-16 60		
370 000	04/08/14	23.193	8,581 56	8,180 70		-400 86		
20 000	12/04/14	22 395	447 90	442 20		-5 70		

Portfolio Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Units	*Description/ Acquisition Date*	*Unit Cost*	*Tax Cost*	*Market Value (1)/ Market Price*	*Accrued Income*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Public REITs (cont)								
3,040.000	**TWO HBRS INVT CORP REITS CUSIP: 90187B101**	**9.915**	**30,141.00**	**30,460.80 10.020**	**790.40**	**319.80**	**3,161.60**	**10.37**
2,850.000	01/13/14	9.910	28,243.50	28,557.00		313.50		
140.000	01/22/14	9.825	1,375.50	1,402.80		27.30		
50.000	12/04/14	10.440	522.00	501.00		-21.00		
	Total Public REITs		**$167,623.55**	**$180,399.50**	**$1,269.80**	**$12,775.95**	**$10,968.00**	**6.08%**
Total Real Estate			**$167,623.55**	**$180,399.50**	**$1,269.80**	**$12,775.95**	**$10,968.00**	**6.08%**
Total Portfolio			**$2,044,118.00**	**$2,137,747.11**	**$3,668.91**	**$93,629.11**	**$45,337.66**	**2.12%**
Accrued Income				$3,668.91				
Total				**$2,141,416.02**				

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income					
Dividends - Taxable					
12/01/14	PARTNERRE LTD BERMUDA BERMUDA DIV 6700 A SHARE ON 270 000	$180 90			
12/01/14	MURPHY OIL CORP DIV .3500 A SHARE ON 440.000	154 00			
12/02/14	OSHKOSH TRUCK CORP DIV 1700 A SHARE ON 520 000	88.40			
12/05/14	INVESCO LTD BERMUDA DIV 2500 A SHARE ON 850 000	212.50			
12/05/14	HARRIS CORP DEL DIV 4700 A SHARE ON 510 000	239 70			
12/09/14	CA INC DIV 2500 A SHARE ON 990 000	247 50			
12/09/14	CRANE CO DIV 3300 A SHARE ON 420 000	138 60			
12/10/14	AMERICAN ELEC PWR INC DIV 5300 A SHARE ON 550 000	291 50			
12/10/14	HAWAIIAN ELEC INDUSTRIES DIV 3100 A SHARE ON 1,120 000	347 20			
12/10/14	LORILLARD INC DIV 6150 A SHARE ON 390 000	239 85			
12/10/14	MARATHON OIL CORP DIV 2100 A SHARE ON 780 000	163.80			
12/10/14	NORFOLK SOUTHERN CORP DIV 5700 A SHARE ON 310.000	176 70			
12/15/14	KEYCORP NEW DIV 0650 A SHARE ON 2,550.000	165.75			
12/15/14	L-3 COMMUNICATIONS HLDGS INC DIV 6000 A SHARE ON 260 000	156.00			
12/15/14	MOLSON COORS BREWING CO CL B COM DIV 3700 A SHARE ON 430 000	159 10			

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income (cont)					
Dividends - Taxable (cont)					
12/15/14	SUNTRUST BKS INC DIV 2000 A SHARE ON 790 000	158 00			
12/15/14	TRIUMPH GROUP INC NEW DIV 0400 A SHARE ON 460.000	18 40			
12/16/14	ENERGIZER HLDGS INC DIV .5000 A SHARE ON 290 000	145.00			
12/16/14	VISHAY INTERTECHNOLOGY INC DIV .0600 A SHARE ON 2,260.000	135 60			
12/17/14	SYMANTEC CORP DIV 1500 A SHARE ON 1,600 000	240 00			
12/17/14	VALERO ENERGY CORP NEW DIV 2750 A SHARE ON 670 000	184.25			
12/19/14	RYDER SYS INC DIV 3700 A SHARE ON 340 000	125.80			
12/19/14	WASTE MGMT INC DEL DIV 3750 A SHARE ON 640 000	240 00			
12/24/14	KOHLS CORP DIV 3900 A SHARE ON 500 000	195 00			
12/26/14	NASDAQ OMX GROUP DIV 1500 A SHARE ON 910 000	136 50			
12/29/14	MARVELL TECHNOLOGY GROUP LTD BERMUDA DIV 0600 A SHARE ON 2,280 000	136 80			
12/30/14	DENBURY RES INC COM NEW DIV .0625 A SHARE ON 1,760 000	110 00			
12/30/14	LEAR CORP NEW COM DIV 2000 A SHARE ON 400.000	80 00			

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income (cont)					
Dividends - Taxable (cont)					
12/30/14	SHAW COMMUNICATIONS INC COM CL B CONV CANADA DIV 0789 A SHARE ON 1,240 00 97 89 LESS FOREIGN TX 14 68	83 21			
12/31/14	HUNTSMAN CORP DIV 1250 A SHARE ON 1,430 000	178 75			
	Total Dividends - Taxable	**$5,128.81**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$5,128.81**	**$0.00**	**$0.00**	**$0.00**
Bank Fees					
12/31/14	FEES PROCESSED THROUGH 12/31/14	-$319.61			
Total Bank Fees		**-$319.61**	**$0.00**	**$0.00**	**$0.00**
Purchases					
12/05/14	UNITED STS STL CORP NEW COM UBS SECURITIES LLC 12/02 PURC 850 00 SHR @ 31 8318000 MISC 00 COMM 4 25	-$27,061 28	$27,061 28		
12/09/14	AXIS CAP HLDGS LTD BERMUDA CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 50.0000000 MISC 00 COMM 05	-500 05	500.05		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/09/14	INVESCO LTD BERMUDA CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 40 2200000 MISC 00 COMM 05	-402 25	402 25		
12/09/14	MARVELL TECHNOLOGY GROUP LTD BERMUDA CREDIT SUISSE SEC (USA) INC 12/04 PURC 40 00 SHR @ 14 9400000 MISC 00 COMM 20	-597 80	597.80		
12/09/14	AGRIUM INC CANADA CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 97 0800000 MISC 00 COMM 05	-970 85	970 85		
12/09/14	ALLSTATE CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 68 4600000 MISC 00 COMM 05	-684.65	684 65		
12/09/14	AMERICAN ELEC PWR INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 58.2100000 MISC 00 COMM 05	-582 15	582 15		
12/09/14	ARROW ELECTRS INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 58 9700000 MISC 00 COMM 05	-589 75	589 75		
12/09/14	BED BATH & BEYOND INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 72.8200000 MISC 00 COMM 05	-728 25	728.25		
12/09/14	CA INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 20.00 SHR @ 30 9500000 MISC 00 COMM 10	-619 10	619 10		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/09/14	CHESAPEAKE ENERGY CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 19 7500000 MISC 00 COMM 10	-395 10	395 10		
12/09/14	COMERICA INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 46 9200000 MISC 00 COMM 05	-469.25	469 25		
12/09/14	COMMUNITY HEALTH SYS INC NEWCO CREDIT SUISSE SEC (USA) INC 12/04 PURC 10.00 SHR @ 47 8700000 MISC 00 COMM 05	-478 75	478 75		
12/09/14	COMPUTER SCIENCES CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 65 4900000 MISC 00 COMM 05	-654 95	654 95		
12/09/14	CORRECTIONS CORP AMER COM NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 10.00 SHR @ 37 0700000 MISC 00 COMM 05	-370 75	370 75		
12/09/14	CRANE CO CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 59.0000000 MISC 00 COMM 05	-590 05	590 05		
12/09/14	DARDEN RESTAURANTS INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 58 1400000 MISC 00 COMM 05	-581 45	581.45		
12/09/14	DENBURY RES INC COM NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 30.00 SHR @ 7 6700000 COMM/FEES .15 DEFER LOSS OF 194 38	-230.25	230.25		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont'd)					
12/09/14	DUKE RLTY CORP COM NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 30 00 SHR @ 19.3600000 MISC 00 COMM 15	-580.95	580.95		
12/09/14	FIFTH THIRD BANCORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 20 1400000 MISC 00 COMM 10	-402 90	402 90		
12/09/14	HARRIS CORP DEL CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 70 7300000 MISC 00 COMM .05	-707 35	707 35		
12/09/14	HARTFORD FINL SVCS GROUP INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 41 3000000 MISC 00 COMM 10	-826 10	826 10		
12/09/14	HOSPITALITY PPTYS TR COM SH BEN INT CREDIT SUISSE SEC (USA) INC 12/04 PURC 20.00 SHR @ 30 7300000 MISC 00 COMM 10	-614 70	614 70		
12/09/14	HUNTSMAN CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 25 0100000 MISC 00 COMM 10	-500 30	500 30		
12/09/14	INTERNATIONAL GAME TECHNOLOGY CREDIT SUISSE SEC (USA) INC 12/04 PURC 30 00 SHR @ 17 1800000 MISC 00 COMM 15	-515 55	515 55		
12/09/14	KBR INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 16 8700000 MISC .00 COMM 10	-337 50	337 50		

Settlement Date

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/09/14	KEYCORP NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 50 00 SHR @ 13 4100000 MISC 00 COMM 25	-670 75	670 75		
12/09/14	KEYSIGHT TECHNOLOGIES INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 33.9600000 MISC 00 COMM 05	-339 65	339 65		
12/09/14	KINROSS GOLD CORP NO PAR COM CANADA CREDIT SUISSE SEC (USA) INC 12/04 PURC 40 00 SHR @ 3 21000000 MISC 00 COMM 20	-128 60	128 60		
12/09/14	KOHLS CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 56 8500000 MISC 00 COMM 05	-568 55	568 55		
12/09/14	LEAR CORP NEW COM CREDIT SUISSE SEC (USA) INC 12/04 PURC 10.00 SHR @ 98 1400000 MISC 00 COMM 05	-981 45	981 45		
12/09/14	LINCOLN NATL CORP IND CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 56 0700000 MISC 00 COMM 05	-560 75	560.75		
12/09/14	LORILLARD INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 63 8000000 MISC 00 COMM 05	-638 05	638 05		
12/09/14	MACK CALI RLTY CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 20.00 SHR @ 19 1200000 MISC 00 COMM 10	-382.50	382 50		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
12/09/14	MARATHON OIL CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 30 1100000 MISC 00 COMM 05	-301 15	301 15		
12/09/14	MOLSON COORS BREWING CO CL B COM CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 72 8000000 MISC 00 COMM 05	-728 05	728.05		
12/09/14	MURPHY OIL CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 49 1500000 MISC 00 COMM 05	-491 55	491.55		
12/09/14	NCR CORP NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 29 0000000 MISC 00 COMM 05	-290 05	290 05		
12/09/14	NASDAQ OMX GROUP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 45 6600000 MISC 00 COMM 05	-456 65	456 65		
12/09/14	NETAPP INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 43 0500000 MISC .00 COMM 05	-430.55	430 55		
12/09/14	OIL STS INTL INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 49 4100000 MISC 00 COMM 05	-494 15	494 15		
12/09/14	OSHKOSH TRUCK CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 46 5600000 MISC 00 COMM 05	-465 65	465 65		

Settlement Date

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/09/14	OWENS ILL INC COM NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 26 3800000 MISC 00 COMM 10	-527 70	527 70		
12/09/14	PPL CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 35 6500000 MISC 00 COMM 05	-356 55	356 55		
12/09/14	REGIONS FINL CORP NEW COM CREDIT SUISSE SEC (USA) INC 12/04 PURC 50 00 SHR @ 10 0100000 MISC 00 COMM 25	-500 75	500.75		
12/09/14	ROCK-TENN CO CL A CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 58 7100000 MISC 00 COMM .05	-587 15	587 15		
12/09/14	RYDER SYS INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 93 5000000 MISC 00 COMM 05	-935.05	935.05		
12/09/14	SENIOR HSG PPTYS TR SH BEN INT CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 22 3900000 MISC 00 COMM 10	-447 90	447 90		
12/09/14	SHAW COMMUNICATIONS INC COM CL B CONV CANADA CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 27 0900000 MISC 00 COMM 10	-541 90	541 90		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont.)					
12/09/14	STAPLES INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 30 00 SHR @ 14 3500000 MISC 00 COMM 15	-430 65	430 65		
12/09/14	SUNTRUST BKS INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10.00 SHR @ 39 8200000 MISC 00 COMM 05	-398 25	398 25		
12/09/14	SYMANTEC CORP CREDIT SUISSE SEC (USA) INC 12/04 PURC 30.00 SHR @ 26 1600000 MISC 00 COMM 15	-784 95	784 95		
12/09/14	SYNOPSYS INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 44.7000000 MISC 00 COMM 05	-447 05	447 05		
12/09/14	TRIUMPH GROUP INC NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 68 5200000 MISC 00 COMM 05	-685 25	685.25		
12/09/14	TWO HBRS INVT CORP REITS CREDIT SUISSE SEC (USA) INC 12/04 PURC 50 00 SHR @ 10 4350000 MISC 00 COMM 25	-522 00	522 00		
12/09/14	UNITED STS STL CORP NEW COM CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 32 4600000 MISC .00 COMM 05	-324.65	324 65		
12/09/14	UNUM GROUP CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 33.0300000 MISC .00 COMM .05	-330 35	330.35		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Purchases (cont)					
12/09/14	VALERO ENERGY CORP NEW CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 51 3000000 MISC 00 COMM 05	-513 05	513 05		
12/09/14	VISHAY INTERTECHNOLOGY INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 40.00 SHR @ 14 2450000 MISC 00 COMM 20	-570 00	570 00		
12/09/14	WASTE MGMT INC DEL CREDIT SUISSE SEC (USA) INC 12/04 PURC 10 00 SHR @ 49 2700000 MISC 00 COMM 05	-492 75	492 75		
12/09/14	WOLVERINE WORLD WIDE INC CREDIT SUISSE SEC (USA) INC 12/04 PURC 20 00 SHR @ 30.0000000 MISC 00 COMM 10	-600 10	600 10		
12/09/14	YAMANA GOLD INC CANADA CREDIT SUISSE SEC (USA) INC 12/04 PURC 40 00 SHR @ 4 12500000 MISC 00 COMM 20	-165 20	165 20		
Total Purchases		**-$59,081.38**	**$59,081.38**	**$0.00**	**$0.00**
Sales and Maturities					
12/04/14	SEVENTY SEVEN ENERGY INC UBS SECURITIES LLC 12/01 SALE 69 00 SHR @ 6 51000000 MISC 01 COMM 35	$448 83	-$1,536 18	-$1,087 35	
12/05/14	NUCOR CORP UBS SECURITIES LLC 12/02 SALE 490 00 SHR @ 53 5845000 MISC 59 COMM 2 45	26,253 37	-26,297 61	-44 24	

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities (cont.)					
12/26/14	HAWAIIAN ELEC INDUSTRIES PERSHING LLC 12/04 SALE 1,120 00 SHR @ 32.7755982 MISC 82 COMM 22 40	36,685 45	-29,821 01	6,864 44	
Total Sales and Maturities		**$63,387.65**	**-$57,654.80**	**$5,732.85**	**$0.00**
Not Automated Money Market Transactions					
12/01/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-$154 00	$154.00		
12/01/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-180 90	180 90		
12/02/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-269 30	269 30		
12/02/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	180 90	-180 90		
12/04/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-448 83	448 83		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-239 70	239 70		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	807 91	-807 91		
12/05/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-212 50	212 50		

Settlement Date

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Not Automated Money Market Transactions (cont)					
12/08/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-212.50	212 50		
12/08/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	212 50	-212 50		
12/09/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-386 10	386 10		
12/09/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	32,020 10	-32,020 10		
12/10/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,219 05	1,219 05		
12/12/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	319 61	-319 61		
12/15/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-657.25	657 25		
12/16/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-280 60	280 60		
12/17/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-424 25	424 25		
12/19/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-365 80	365 80		
12/24/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-195 00	195.00		

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
12/26/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-136 50	136 50		
12/26/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-36,685 45	36,685.45		
12/29/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-36,685 45	36,685 45		
12/29/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-136.80	136 80		
12/29/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	36,685.45	-36,685 45		
12/30/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-326 80	326 80		
12/30/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	53 59	-53 59		
12/31/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-261 96	261 96		
12/31/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	83 21	-83 21		
Total Net Automated Money Market Transactions		**-$9,115.47**	**$9,115 47**	**$0.00**	**$0.00**

Activity Detail

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Date	*Description*	*Market Value*	*Tax Cost*	*Short-term Realized Gain/Loss*	*Long-term Realized Gain/Loss*
Non-Cash Transactions					
Tax Cost Adjustments					
12/09/14	DENBURY RES INC COM NEW LOT +ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 194 38		$194 38		
	Total Tax Cost Adjustments	**$0.00**	**$194.38**	**$0.00**	**$0.00**
Total Non-Cash Transactions		**$0.00**	**$194.38**	**$0.00**	**$0.00**

BofA Funds - Hypothetical Future Fees & Expenses

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

BOFA CASH RESERVES **097100788**

Initial Hypothetical Investment **** **$10,000.00**

Assumed Rate of Return **5%**

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio***	Cumulative Return After Fees & Expenses	Hypothetical Year End Balance After Fees & Expenses	Annual Fees & Expenses
1	5 00%	0 30%	4 70%	$10,470 00	$30 71
2	10 25	0 37	9 55	10,954 76	39 64
3	15 76	0 37	14.62	11,461 97	41 47
4	21.55	0 37	19.93	11,992 66	43 39
5	27 63	0 37	25 48	12,547 92	45 40
6	34 01	0 37	31 29	13,128.89	47 50
7	40 71	0.37	37 37	13,736 76	49 70
8	47 75	0 37	43 73	14,372 77	52 00
9	55 13	0 37	50 38	15,038 23	54.41
10	62 89	0 37	57 35	15,734 50	56 93

Total Gain After Fees & Expenses **$5,734.50**

Total Annual Fees & Expenses **$461 15**

Settlement Date

BofA Funds - Current Period Fees & Expenses

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Units	*Fund Name*	*CUSIP*	*Annual Expense Ratio **	*Current Period Fees & Expenses***	*Ending Market Value*
35,487 700	BOFA CASH RESERVES (Income Investment)	097100788	0.22%	$6 51	$35,487 70
52,656 510	BOFA CASH RESERVES	097100788	0 22	9 65	52,656 51

BofA Funds - Footnotes
Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Current Period Fees & Expenses:

The mutual funds referenced within the Current Period Fees & Expenses table are distributed by BofA Distributors, Inc., an affiliate of Merrill Lynch, Pierce, Fenner & Smith Incorporated Please note fees and expenses charged by a BofA Fund are included in the operating expenses of the Fund and are not deducted from the ending balance on your statement
** Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect Expense ratios are updated in conjunction with the annual updates to the fund's prospectus For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated*
*** Current Period Fees & Expenses are approximate, assume that the investor held shares of the fund valued at the ending balance for the entire period, and do not include the effect of any transactions that may have been made during the period*

Hypothetical Fees & Expenses:

**** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund for the period of the commitment Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratios are estimated*

***** Assumptions:*

- *The hypothetical information shown calculates the approximate fees and expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year Actual results may vary. The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund*
- *Annual Fees & Expenses are approximate, assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges*
- *For Class B shares, the expense ratios reflect fee reductions resulting from conversion to Class A shares for shares held after year eight*
- *Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year All information is calculated on an annual compounding basis*
- *Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund Mutual fund fees and expenses fluctuate over time and actual expenses may be higher or lower than those shown You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing*

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Future Fees & Expenses:

- ***Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.bofacapital.com and in shareholder reports.***
- *Fees disclosed here for a Fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under the wrap fee program*

Important Disclosures

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

Be sure to read these important disclosures. They may impact your understanding of this account statement and your rights with respect to the account.

Statement Content Disclosure

This statement was prepared to provide you with a detailed record of information for the period covered by this report The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation Estimated annual income may differ from actual income received and should not be used for tax preparation If you have any questions regarding this statement or your account, please call your client team

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Market Values for any Real Property and Closely Held Business investments are approximations based on periodic appraisals, assessments or common practices for these types of assets Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method Market values for any Oil, Gas and Mineral interests are calculated from the most recent 12 months' net income from producing interests and include a nominal value for non producing properties These market values should not be used or relied on for transactional, tax or any purposes other than general information

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Disclosures continue on the following page

Important Disclosures

Account: 06-06-010-2691780 M A FORTIN FDN INC - DREMAN ADV

Dec 01, 2014 through Dec 31, 2014

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Bank of America Temporary Overnight Deposit

If Bank of America Temporary Overnight Deposit is reflected in the Cash Equivalent section of your statement, cash posted to your account after the trading deadline for your selected cash equivalent asset on a business day during the statement period These balances are automatically swept into a Bank of America deposit account overnight and then are automatically transferred into your selected cash equivalent asset the following business day If a market value is associated with the Bank of America Temporary Overnight Deposit, this activity occurred on the last business day during the statement period, otherwise market value will be zero

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The value shown for Trust Owned life insurance policies is provided for informational purposes only It is based on the most recent policy statements from the issuing companies and has not been updated or independently verified The value shown is the gross value and does not reflect any potential liabilities, such as surrender charges, loans, or split-dollar liabilities Copies of the policy statements, which may provide additional information on liabilities, will be mailed to you separately This disclosure does not apply to Institutional Retirement accounts

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Settlement Date

Trust Operations
PO Box 830269
Dallas, TX 75283

Account Statement

This Statement Covers
Dec 01, 2014 through Dec 31, 2014

6009079 NX T 3752 33401-8105 19 B 1--- 706 09088

BDO SEIDMAN LLP
ATTN LORI B MYER
1601 FORUM PL FL 9
WEST PALM BCH FL 33401-8105

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Account Name: MARY ALICE FORTIN FOUNDATION INC CUSTODY

Account Number: 06-06-010-5840602

Investment Policy Statement Objective: No Investment Responsibility

Relationship Manager:
Mordelo Breckenridge 561 653 5944

Fiduciary Specialist:
Grace Sankar 212 852.2248

Write:
U S TRUST PRIVATE
WEALTH MGT
132 Royal Palm Way
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Account Summary

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Market Value $26,480,189.55

Account Activity

Description	*Current Period*	*YTD Since 01/01/14*
Beginning Market Value	**$28,350,553.95**	**$18,584,247.91**
Income	51,686 48	483,482 61
Deposits	0 00	34,719,889 79
Disbursements	-2,000,000 00	27,459,687 14
Bank Fees	2,829 99	11,437 75
Change in Market Value	80,779 11	163,694 13
Ending Market Value	**$26,480,189.55**	**$26,480,189.55**
Change in Account Value	-1,870,364 40	7,895,941 64

Realized Gain/Loss Summary

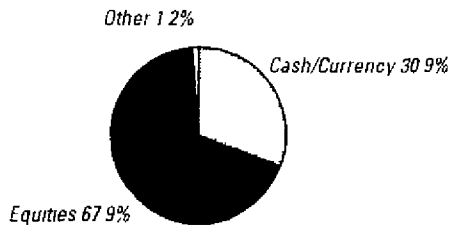
Description	*Current Period*	*Fiscal YTD*
Short-term	$0 00	$0 00
Long-term	-264,355 05	-249,810 91
Net Total	**-$264,355.05**	**-$249,810.91**

Income Summary

Description	*Current Period*	*YTD Since 01/01/14*
Dividends - Taxable	$51,680 46	$458,867 81
Interest - Taxable	6 02	18 80
Other Income	0 00	24,596 00
Total Income	**$51,686.48**	**$483,482.61**

Portfolio Allocation

Description	*Market Value*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency	$8,170,955.65	$8,170,955 65	$0 00	0 00%
Equities	17,984,187 50	8,163,748 51	408,288 84	2 27
Fixed Income	0 00	0 00	7,200 00	0.00
Real Estate	325,046 40	296,321 76	22,758 40	7 12
Total Assets	**$26,480,189.55**	**$16,631,025.92**	**$438,247.24**	**1.65%**
Total	**$26,480,189.55**	**$16,631,025.92**	**$438,247.24**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

Settlement Date

Account Summary

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Cash Summary

	Current Period	*YTD Since 01/01/14*
Beginning Value	**$0.00**	**$0.00**
Income	51,686 48	483,482 61
Deposits	0 00	34,719,889 79
Disbursements	-2,000,000 00	-27,459,687 14
Bank Fees	-2,829 99	-11,437 75
Purchases	-147,818 72	-212,420 32
Sales and Maturities	611,665 52	641,631 35
Net Automated Money Market Transactions	1,487,296 71	-8,161,458.54
Ending Value	**$0.00**	**$0.00**

Portfolio Analysis

Account: 06-06-010-58-40602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$8,170,955 65	30 9%	100 0%	$8,170,955 65	$0 00	0 00%
Total Cash/Currency	**$8,170,955.65**	**30.9%**	**100.0%**	**$8,170,955.65**	**$0.00**	**0.00%**
Equities						
U S. Large Cap	$13,623,550 78	51 4%	75 8%	$6,755,303 36	$332,859 84	2.44%
U S Mid Cap	2,818,827 80	10 6	15 7	913,707.83	52,688 00	1.87
U S Small Cap	57,993 92	0.2	0.3	42,477 50	1,920.00	3 31
International Developed	806,055.00	3.0	4 5	399,650 00	8,500.00	1 05
Emerging Markets	677,760 00	2 6	3 8	52,609 82	12,321 00	1 81
Total Equities	**$17,984,187.50**	**67.9%**	**100.0%**	**$8,163,748.51**	**$408,288.84**	**2.27%**
Fixed Income						
Fixed Income Other	$0 00	0.0%	0 0%	$0 00	$7,200 00	0 00%
Total Fixed Income	**$0.00**	**0.0%**	**0.0%**	**$0.00**	**$7,200.00**	**0.00%**
Real Estate						
Public REITs	$325,046 40	1 2%	100 0%	$296,321.76	$22,758 40	7 12%
Total Real Estate	**$325,046.40**	**1.2%**	**100.0%**	**$296,321.76**	**$22,758.40**	**7.12%**
Total Assets	**$26,480,189.55**	**100.0%**		**$16,631,025.92**	**$438,247.24**	**1.65%**
Total	**$26,480,189.55**			**$16,631,025.92**	**$438,247.24**	

Portfolio Analysis

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$1,028,164 06	5 7%	12 1%
Consumer Staples	0 00	0 0	9 8
Energy	3,457,776 30	19 2	8 4
Financials	3,418,877 00	19 0	16.7
Health Care	3,415,178.59	19 0	14.2
Industrials	1,801,683 00	10 0	10 4
Information Technology	2,043,495 00	11 4	19 7
Materials	2,335,180 00	13 0	3 2
Telecommunication Services	481,850 80	2 7	2.3
Utilities	0 00	0 0	3 2
Other Equities	1,982 75	0.0	0 0
Total Equities	**$17,984,187.50**	**100.0%**	**100.0%**

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
8,170,955.650	**BOFA CASH RESERVES TRUST CLASS CUSIP: 097100788**	**1.000**	**$8,170,955.65**	**$8,170,955.65**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
	Total Cash Equivalents		**$8,170,955.65**	**$8,170,955.65**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$8,170,955.65**	**$8,170,955.65**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Equities								

Industry Sector Codes: CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

U.S. Large Cap

4,000.000	**AETNA INC NEW COM CUSIP: 00817Y108 SECTOR: HEA Ticker: AET**	**8.075**	**$32,300.00**	**$355,320.00 88.830**	**$0.00**	**$323,020.00**	**$4,000.00**	**1.12%**
2,000.000	12/15/00	8.688	17,375.00	177,660.00		160,285.00		
2,000.000	04/10/01	7.463	14,925.00	177,660.00		162,735.00		
6,000.000	**ANADARKO PETE CORP CUSIP: 032511107 SECTOR: ENR Ticker: APC**	**79.284**	**475,704.20**	**495,000.00 82.500**	**0.00**	**19,295.80**	**6,480.00**	**1.30**
6,000.000	04/29/11	79.284	475,704.20	495,000.00		19,295.80		
3,000.000	**AT&T INC CUSIP: 00206R102 SECTOR: TEL Ticker: T**	**20.407**	**61,221.53**	**100,770.00 33.590**	**0.00**	**39,548.47**	**5,640.00**	**5.59**
1,462.000	07/28/95	19.310	28,230.78	49,108.58		20,877.80		
1,462.000	11/21/95	21.030	30,746.25	49,108.58		18,362.33		
76.000	05/27/97	29.533	2,244.50	2,552.84		308.34		
7,000.000	**BANK AMER CORP CUSIP: 060505104 SECTOR: FIN Ticker: BAC**	**12.458**	**87,209.40**	**125,230.00 17.890**	**0.00**	**38,020.60**	**1,400.00**	**1.11**
7,000.000	04/26/11	12.458	87,209.40	125,230.00		38,020.60		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (Cont)								
U.S. Large Cap (cont)								
7,300.000	**BAXTER INTL INC** **CUSIP: 071813109 SECTOR: HEA** **Ticker: BAX**	**55.200**	**402,960.60**	**535,017.00** **73.290**	**3,796.00**	**132,056.40**	**15,184.00**	**2.83**
4,954.000	05/02/12	55.331	274,107.31	363,078.66		88,971.35		
1,046.000	05/03/12	55.554	58,109.54	76,661.34		18,551.80		
1,300.000	05/09/12	54.418	70,743.75	95,277.00		24,533.25		
1,000.000	**BOEING CO** **CUSIP: 097023105 SECTOR: IND** **Ticker: BA**	**34.390**	**34,390.00**	**129,980.00** **129.980**	**0.00**	**95,590.00**	**3,640.00**	**2.80**
1,000.000	11/15/01	34.390	34,390.00	129,980.00		95,590.00		
10,000.000	**BRISTOL MYERS SQUIBB CO** **CUSIP: 110122108 SECTOR: HEA** **Ticker: BMY**	**14.423**	**144,225.35**	**590,300.00** **59.030**	**3,700.00**	**446,074.65**	**14,800.00**	**2.50**
4,000.000	06/09/92	15.500	61,998.00	236,120.00		174,122.00		
2,800.000	03/11/93	13.849	38,777.90	165,284.00		126,506.10		
1,200.000	06/08/93	14.103	16,923.19	70,836.00		53,912.81		
2,000.000	08/11/94	13.263	26,526.26	118,060.00		91,533.74		
24,000.000	**CABOT OIL & GAS CORP** **CUSIP: 127097103 SECTOR: ENR** **Ticker: COG**	**16.541**	**396,989.80**	**710,640.00** **29.610**	**0.00**	**313,650.20**	**1,920.00**	**0.27**
24,000.000	02/09/12	16.541	396,989.80	710,640.00		313,650.20		
2,000.000	**CHEVRON CORP** **CUSIP: 166764100 SECTOR: ENR** **Ticker: CVX**	**22.451**	**44,901.33**	**224,360.00** **112.180**	**0.00**	**179,458.67**	**8,560.00**	**3.81**
1,000.000	06/17/94	22.167	22,166.86	112,180.00		90,013.14		
1,000.000	07/18/94	22.734	22,734.47	112,180.00		89,445.53		
5,000.000	**CONOCOPHILLIPS** **CUSIP: 20825C104 SECTOR: ENR** **Ticker: COP**	**19.294**	**96,467.63**	**345,300.00** **69.060**	**0.00**	**248,832.37**	**14,600.00**	**4.22**
2,740.000	03/17/99	19.853	54,398.06	189,224.40		134,826.34		
60.000	10/07/02	18.193	1,091.60	4,143.60		3,052.00		
200.000	12/05/02	19.226	3,845.25	13,812.00		9,966.75		
2,000.000	01/17/03	18.566	37,132.72	138,120.00		100,987.28		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,500.000	**DU PONT E I DE NEMOURS & CO** **CUSIP: 263534109 SECTOR: MAT** **Ticker: DD**	**41.980**	**62,970.00**	**110,910.00** **73.940**	**0.00**	**47,940.00**	**2,820.00**	**2.54**
1,000 000	11/15/01	43 710	43,710 00	73,940.00		30,230.00		
500 000	09/26/02	38 520	19,260 00	36,970 00		17,710 00		
17,200.000	**ENTERPRISE PRODS PARTNERS L P** **COM UNIT** **CUSIP: 293792107 SECTOR: ENR** **Ticker: EPD**	**12.071**	**207,627 78**	**621,264.00** **36.120**	**0.00**	**413,636.22**	**25,112.00**	**4.04**
14,600.000	11/03/08	12.258	178,960 50	527,352 00		348,391 50		
2,600.000	01/08/09	11.026	28,667 28	93,912 00		65,244 72		
780.000	**EXPRESS SCRIPTS HLDG CO** **CUSIP: 30219G108 SECTOR: HEA** **Ticker: ESRX**	**4.405**	**3,435.85**	**66,042.60** **84.670**	**0.00**	**62,606.75**	**0.00**	**0.00**
389 580	09/24/93	4.539	1,768 25	32,985 74		31,217 49		
390 420	08/04/94	4 271	1,667 60	33,056 86		31,389 26		
2,300.000	**FEDEX CORP** **CUSIP: 31428X106 SECTOR: IND** **Ticker: FDX**	**88.283**	**203,051.70**	**399,418.00** **173.660**	**460.00**	**196,366.30**	**1,840.00**	**0.46**
300.000	03/28/12	91 647	27,494 20	52,098 00		24,603 80		
1,000 000	04/12/12	90 017	90,016 50	173,660 00		83,643 50		
1,000.000	09/25/12	85 541	85,541 00	173,660 00		88,119.00		
22,200.000	**GENERAL ELEC CO** **CUSIP 369604103 SECTOR: IND** **Ticker: GE**	**15.612**	**346,580.43**	**560,994.00** **25.270**	**5,106.00**	**214,413.57**	**20,424.00**	**3.64**
1,000 000	12/05/02	25 990	25,990 00	25,270.00		-720 00		
2,000 000	07/27/09	12 299	24,598 00	50,540 00		25,942 00		
14,200 000	09/14/11	15 778	224,041 43	358,834 00		134,792 57		
5,000.000	10/04/11	14 390	71,951.00	126,350 00		54,399.00		
441.000	**GENERAL MTRS CO** **CUSIP: 37045V100 SECTOR: CND** **Ticker: GM**	**88.867**	**39,190.36**	**15,395.31** **34.910**	**0.00**	**-23,795.05**	**529.20**	**3.43**
0 139	10/21/05	106.547	14.81	4 85		-9 96		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
389 070	11/07/05	98 543	38,340 29	13,582 43		-24,757 86		
11 000	07/28/11	28 100	309 10	384.01		74 91		
7 000	10/28/11	26 280	183.96	244 37		60 41		
21 785	06/12/12	10 037	218 65	760 51		541 86		
12 006	06/12/12	10.291	123.55	419 13		295 58		
401.000	**GENERAL MTRS CO WT EXP 07/10/16 CUSIP: 37045V118 SECTOR: CND Ticker: GM XA**	**63.782**	**25,576.66**	**10,057.08 25.080**	**0.00**	**-15,519.58**	**0.00**	**0.00**
353 071	11/07/05	70.890	25,029 34	8,855 02		-16,174 32		
10 000	07/28/11	19 180	191 80	250.80		59 00		
7 210	10/28/11	17 520	126 32	180 83		54 51		
19 805	06/12/12	7 654	151 59	496 71		345 12		
10 914	06/12/12	7 111	77 61	273.72		196 11		
401.000	**GENERAL MTRS CO WT EXP 07/10/19 CUSIP: 37045V126 SECTOR: CND Ticker: GM XB**	**50.461**	**20,234.95**	**6,817.00 17.000**	**0.00**	**-13,417.95**	**0.00**	**0.00**
353 076	11/07/05	56 203	19,843 84	6,002 29		-13,841 55		
10 000	07/28/11	13 900	139.00	170 00		31 00		
7 210	10/28/11	12 351	89.05	122 57		33 52		
19 800	06/12/12	5 713	113 11	336 60		223 49		
10 914	06/12/12	4.577	49.95	185 54		135 59		
125.000	**HANESBRANDS INC CUSIP: 410345102 SECTOR: CND Ticker: HBI**	**21.263**	**2,657 83**	**13,952.50 111.620**	**0.00**	**11,294.67**	**150.00**	**1.07**
125.000	05/27/03	21 263	2,657 83	13,952 50		11,294 67		
3,500.000	**HOME DEPOT INC CUSIP 437076102 SECTOR: CND Ticker: HD**	**29.931**	**104,759.00**	**367,395.00 104.970**	**0.00**	**262,636.00**	**6,580.00**	**1.79**
400 000	06/13/00	46 185	18,474 00	41,988 00		23,514 00		
100 000	05/14/01	48 930	4,893 00	10,497 00		5,604 00		
100.000	09/26/02	28 240	2,824 00	10,497 00		7,673 00		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)								
200 000	10/07/02	25 260	5,052.00	20,994 00		15,942 00		
200 000	10/28/02	30 740	6,148 00	20,994 00		14,846 00		
500 000	08/08/06	34 580	17,290 00	52,485 00		35,195 00		
2,000 000	07/27/09	25.039	50,078.00	209,940.00		159,862 00		
2,000.000	**HONEYWELL INTL INC** **CUSIP: 438516106 SECTOR: IND** **Ticker: HON**	**17.072**	**34,143.68**	**199,840.00** **99.920**	**0.00**	**165,696.32**	**4,140.00**	**2.07**
2,000 000	11/03/94	17 072	34,143 68	199,840 00		165,696 32		
10,000.000	**INTERNATIONAL BUSINESS MACHS** **CUSIP: 459200101 SECTOR: IFT** **Ticker: IBM**	**76.294**	**762,939.37**	**1,604,400.00** **160.440**	**0.00**	**841,460.63**	**44,000.00**	**2.74**
2,500 000	11/03/95	25 172	62,929 37	401,100 00		338,170 63		
500 000	02/27/02	98 020	49,010 00	80,220 00		31,210 00		
7,000 000	03/14/07	93 000	651,000 00	1,123,080 00		472,080 00		
10,000.000	**INTERNATIONAL PAPER CO** **CUSIP: 460146103 SECTOR: MAT** **Ticker: IP**	**27.515**	**275,151.45**	**535,800.00** **53.580**	**0.00**	**260,648.55**	**16,000.00**	**2.98**
10,000 000	12/01/11	27 515	275,151 45	535,800 00		260,648 55		
4,576.000	**MERCK & CO INC** **NEW COM** **CUSIP: 58933Y105 SECTOR: HEA** **Ticker: MRK**	**15.224**	**69,663.65**	**259,871.04** **56.790**	**2,059.20**	**190,207.39**	**8,236.80**	**3.17**
1,999 300	09/24/93	15 183	30,355 33	113,540 25		83,184 92		
2,000 000	08/04/94	14 288	28,575 94	113,580 00		85,004 06		
576 700	05/27/03	18.610	10,732 38	32,750 79		22,018 41		
2,000.000	**METLIFE INC** **CUSIP: 59156R108 SECTOR: FIN** **Ticker: MET**	**40.965**	**81,930.00**	**108,180.00** **54.090**	**0.00**	**26,250.00**	**2,800.00**	**2.58**
2,000 000	05/06/13	40 965	81,930 00	108,180 00		26,250 00		
6,000.000	**MICROSOFT CORP** **CUSIP: 594918104 SECTOR IFT** **Ticker: MSFT**	**30.325**	**181,950.06**	**278,700.00** **46.450**	**0.00**	**96,749.94**	**7,440.00**	**2.67**
2,900 000	08/20/12	30 769	89,231 01	134,705 00		45,473.99		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
600 000	10/05/12	30 062	18,037 30	27,870 00		9,832 70		
2,500 000	10/08/12	29.873	74,681 75	116,125.00		41,443 25		
1,000.000	**MONSANTO CO NEW COM CUSIP 61166W101 SECTOR: MAT Ticker: MON**	**9.138**	**9,137.50**	**119,470.00 119.470**	**0 00**	**110,332.50**	**1,960.00**	**1.64**
1,000.000	12/05/02	9 138	9,137 50	119,470 00		110,332 50		
6,000.000	**OCCIDENTAL PETE CORP DEL CUSIP: 674599105 SECTOR: ENR Ticker OXY**	**77.575**	**465,451.61**	**483,660.00 80.610**	**4,320.00**	**18,208.39**	**17,280.00**	**3.57**
5,000 000	12/03/09	77 960	389,800.93	403,050 00		13,249.07		
1,000.000	02/25/10	75 651	75,650.68	80,610.00		4,959.32		
34,785.000	**PFIZER INC CUSIP: 717081103 SECTOR: HEA Ticker: PFE**	**16.772**	**583,417.87**	**1,083,552.75 31.150**	**0.00**	**500,134.88**	**38,959.20**	**3.59**
2,800 000	01/31/95	9 075	25,408 70	87,220 00		61,811 30		
985 000	10/16/09	17 515	17,252 28	30,682 75		13,430 47		
15,000 000	11/02/09	16 994	254,912 50	467,250 00		212,337 50		
1,000 000	11/19/09	17 941	17,941 00	31,150 00		13,209 00		
4,000 000	12/14/09	18.445	73,781 00	124,600.00		50,819 00		
3,500 000	02/17/10	17 820	62,371 00	109,025 00		46,654 00		
1,500 000	03/02/10	17 821	26,731 00	46,725 00		19,994 00		
100 000	03/11/10	17.300	1,730 00	3,115 00		1,385 00		
400 000	03/18/10	17 376	6,950 32	12,460.00		5,509 68		
1,500 000	03/25/10	17 578	26,366 50	46,725.00		20,358 50		
1,700.000	03/29/10	17 306	29,419 84	52,955 00		23,535 16		
300.000	04/01/10	17 266	5,179 73	9,345.00		4,165 27		
1,000 000	04/15/10	17 082	17,082 00	31,150 00		14,068 00		
1,000 000	01/11/11	18.292	18,292.00	31,150 00		12,858.00		
2,500.000	**PHILLIPS 66 CUSIP 718546104 SECTOR: ENR Ticker: PSX**	**11.467**	**28,668.72**	**179,250.00 71.700**	**0.00**	**150,581.28**	**5,000.00**	**2.78**
1,370 000	03/17/99	11 800	16,166 29	98,229 00		82,062 71		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FOR TIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
30.000	10/07/02	10.813	324.40	2,151.00		1,826.60		
100.000	12/05/02	11.428	1,142.75	7,170.00		6,027.25		
1,000.000	01/17/03	11.035	11,035.28	71,700.00		60,664.72		
2,558.000	**PIONEER NAT RES CO CUSIP: 723787107 SECTOR: ENR Ticker: PXD**	**180.395**	**461,450.41**	**380,758.30 148.850**	**0.00**	**-80,692.11**	**204.64**	**0.05**
2,558.000	12/17/13	180.395	461,450.41	380,758.30		-80,692.11		
1,000.000	**ROCKWELL AUTOMATION INC CUSIP: 773903109 SECTOR: IND Ticker: ROK**	**22.950**	**22,950.00**	**111,200.00 111.200**	**0.00**	**88,250.00**	**2,600.00**	**2.33**
1,000.000	05/27/03	22.950	22,950.00	111,200.00		88,250.00		
3,000.000	**TEXAS INSTRS INC CUSIP: 882508104 SECTOR: IFT Ticker: TXN**	**15.891**	**47,673.00**	**160,395.00 53.465**	**0.00**	**112,722.00**	**4,080.00**	**2.54**
1,000.000	12/05/02	18.460	18,460.00	53,465.00		35,005.00		
2,000.000	01/17/03	14.607	29,213.00	106,930.00		77,717.00		
11,000.000	**TRAVELERS COS INC CUSIP: 89417E109 SECTOR: FIN Ticker: TRV**	**42.295**	**465,248.16**	**1,164,350.00 105.850**	**0.00**	**699,101.84**	**24,200.00**	**2.07**
5,800.000	05/14/09	39.741	230,500.54	613,930.00		383,429.46		
1,200.000	05/19/09	39.707	47,648.92	127,020.00		79,371.08		
1,000.000	05/28/09	39.112	39,112.20	105,850.00		66,737.80		
1,000.000	07/30/09	42.017	42,016.60	105,850.00		63,833.40		
500.000	10/14/09	48.422	24,211.00	52,925.00		28,714.00		
500.000	04/26/10	52.414	26,207.00	52,925.00		26,718.00		
500.000	12/31/10	55.704	27,852.00	52,925.00		25,073.00		
500.000	01/05/11	55.400	27,699.90	52,925.00		25,225.10		
1,000.000	**VERIZON COMMUNICATIONS INC CUSIP: 92343V104 SECTOR: TEL Ticker: VZ**	**24.369**	**24,369.12**	**46,780.00 46.780**	**0.00**	**22,410.88**	**2,200.00**	**4.70**
390.000	02/21/92	23.716	9,249.34	18,244.20		8,994.86		
610.000	06/14/95	24.787	15,119.78	28,535.80		13,416.02		

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
8,000.000	**VIACOM INC CL B COM CUSIP: 92553P201 SECTOR: CND Ticker: VIAB**	**47.820**	**382,559.70**	**602,000.00 75.250**	**2,640.00**	**219,440.30**	**10,560.00**	**1.75**
6,000 000	03/02/12	48 205	289,231 00	451,500 00		162,269 00		
1,000 000	04/12/12	46 491	46,491 00	75,250 00		28,759 00		
1,000 000	07/20/12	46 838	46,837 70	75,250.00		28,412 30		
1,500.000	**ZIMMER HLDGS INC CUSIP: 98956P102 SECTOR HEA Ticker: ZMH**	**7.758**	**11,636.32**	**170,130.00 113.420**	**330.00**	**158,493.68**	**1,320 00**	**0.77**
500 000	05/27/92	8 658	4,328 96	56,710 00		52,381 04		
400 000	06/09/92	7 853	3,141 21	45,368 00		42,226 79		
280 000	03/11/93	7 017	1,964 73	31,757 60		29,792 87		
120 000	06/08/93	7 145	857 43	13,610 40		12,752 97		
200.000	08/11/94	6 720	1,343.99	22,684.00		21,340 01		
2,000.000	**3M CO CUSIP: 88579Y101 SECTOR IND Ticker: MMM**	**27.254**	**54,508.34**	**328,640.00 164.320**	**0.00**	**274,131.66**	**8,200.00**	**2.49**
2,000 000	07/27/95	27 254	54,508 34	328,640 00		274,131 66		
	Total U.S. Large Cap		**$6,755,303.36**	**$13,601,139.58**	**$22,411.20**	**$6,845,836.22**	**$332,859.84**	**2.44%**
U.S. Mid Cap								
500.000	**AVIS BUDGET GROUP INC CUSIP: 053774105 SECTOR: IND Ticker: CAR**	**21.425**	**$10,712.25**	**$33,165.00 66.330**	**$0.00**	**$22,452.75**	**$0.00**	**0.00%**
500 000	08/08/06	21 425	10,712 25	33,165 00		22,452 75		
240.000	**FRONTIER COMMUNICATIONS CORP CUSIP: 35906A108 SECTOR. TEL Ticker: FTR**	**5.562**	**1,334.96**	**1,600.80 6.670**	**0.00**	**265.84**	**96.00**	**5.99**
93 576	02/21/92	5.379	503 34	624 15		120 81		
146 424	06/14/95	5 680	831 62	976 65		145.03		
20,000.000	**PACKAGING CORP AMER CUSIP: 695156109 SECTOR: MAT Ticker: PKG**	**14.133**	**282,668.23**	**1,561,000.00 78.050**	**8,000.00**	**1,278,331.77**	**32,000.00**	**2.05**

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	*Description/ Acquisition Date*	*Unit Cost*	*Tax Cost*	*Market Value (1)/ Market Price*	*Accrued Income*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
U.S. Mid Cap (cont)								
14,000.000	12/12/08	12.473	174,627.13	1,092,700.00		918,072.87		
2,000.000	06/26/09	15.083	30,166.20	156,100.00		125,933.80		
3,000.000	10/27/09	19.595	58,783.90	234,150.00		175,366.10		
1,000.000	11/19/09	19.091	19,091.00	78,050.00		58,959.00		
7,100.000	**REINSURANCE GROUP AMER INC CUSIP: 759351604 SECTOR: FIN Ticker: RGA**	**34.848**	**247,422.29**	**622,102.00 87.620**	**0.00**	**374,679.71**	**9,372.00**	**1.50**
7,100.000	06/18/09	34.848	247,422.29	622,102.00		374,679.71		
17,000.000	**UNUM GROUP CUSIP: 91529Y106 SECTOR: FIN Ticker: UNM**	**21.857**	**371,570.10**	**592,960.00 34.880**	**0.00**	**221,389.90**	**11,220.00**	**1.89**
15,000.000	12/06/11	22.203	333,050.50	523,200.00		190,149.50		
2,000.000	07/02/12	19.260	38,519.60	69,760.00		31,240.40		
	Total U.S. Mid Cap		**$913,707.83**	**$2,810,827.80**	**$8,000.00**	**$1,897,119.97**	**$52,688.00**	**1.87%**
U.S. Small Cap								
2,400.000	**CALIFORNIA RESOURCES CORP CUSIP: 13057Q107 SECTOR: ENR Ticker: CRC**	**7.003**	**$16,806.69**	**$13,224.00 5.510**	**$0.00**	**-$3,582.69**	**$0.00**	**0.00%**
2,000.000	12/03/09	7.038	14,075.07	11,020.00		-3,055.07		
400.000	02/25/10	6.829	2,731.62	2,204.00		-527.62		
103.000	**MOTORS LIQ CO GUC TR UNIT BEN INT CUSIP: 62010U101 SECTOR: OEQ Ticker: MTLQ U**	**5.469**	**563.34**	**1,982.75 19.250**	**0.00**	**1,419.41**	**0.00**	**0.00**
103.000	06/12/12	5.469	563.34	1,982.75		1,419.41		
8,000.000	**NAVIOS MARITIME HLDGS INC MARSHALL ISLANDS CUSIP: Y62196103 SECTOR: IND Ticker: NM**	**2.640**	**21,121.00**	**32,880.00 4.110**	**0.00**	**11,759.00**	**1,920.00**	**5.83**
8,000.000	12/11/08	2.640	21,121.00	32,880.00		11,759.00		
191.000	**VERITIV CORP-W/I CUSIP: 923454102 SECTOR: CND Ticker: VRTV**	**20.872**	**3,986.47**	**9,907.17 51.870**	**0.00**	**5,920.70**	**0.00**	**0.00**

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FOR TIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
191 000	12/01/11	20 872	3,986 47	9,907 17		5,920 70		
	Total U.S. Small Cap		**$42,477.50**	**$57,993.92**	**$0.00**	**$15,516.42**	**$1,920.00**	**3.31%**
International Developed								
8,500.000	**AON PLC** **ISIN GB00B5BT0K07 UNITED KINGDOM** **CUSIP: G0408V102 SECTOR: FIN** **Ticker: AON**	**47.018**	**$399,650.00**	**$806,055.00** **94.830**	**$0.00**	**$406,405.00**	**$8,500.00**	**1.05%**
8,500 000	01/01/51	47 018	399,650.00	806,055 00		406,405 00		
	Total International Developed		**$399,650.00**	**$806,055.00**	**$0.00**	**$406,405.00**	**$8,500.00**	**1.05%**
Emerging Markets								
15,000.000	**AMERICA MOVIL S A B DE C V** **SPONSORED ADR REPSTG SER L SHS** **MEXICO** **CUSIP: 02364W105 SECTOR: TEL** **Ticker: AMX**	**1.436**	**$21,535.84**	**$332,700.00** **22.180**	**$0.00**	**$311,164.16**	**$5,415.00**	**1.62%**
16 000	01/11/95	2 096	33 53	354 88		321 35		
14,984.000	01/30/95	1 435	21,502 31	332,345 12		310,842 81		
6,000.000	**TEVA PHARMACEUTICAL INDS LTD** **ADR** **ISRAEL** **CUSIP: 881624209 SECTOR: HEA** **Ticker: TEVA**	**5.179**	**31,073.98**	**345,060.00** **57.510**	**0.00**	**313,986.02**	**6,906.00**	**2.00**
2,000 000	04/23/96	5 573	11,145 32	115,020 00		103,874 68		
4,000 000	02/12/98	4.982	19,928 66	230,040.00		210,111 34		
	Total Emerging Markets		**$52,609.82**	**$677,760.00**	**$0.00**	**$625,150.18**	**$12,321.00**	**1.81%**
Total Equities			**$8,163,748.51**	**$17,953,776.30**	**$30,411.20**	**$9,790,027.79**	**$408,288.84**	**2.27%**

Portfolio Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Units	Description/ Acquisition Date	Unit Cost	Tax Cost	Market Value (1)/ Market Price	Accrued Income	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income								
Fixed Income Other								
100,000.000	***2011*** **GENERAL MOTORS CORP CONV SR BD (ESCROW) DTD 01/11/01 7.200% DUE 01/15/11 MOODYS: NA S&P: NA CUSIP: 370ESCBB0**	**0.000**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$7,200.00**	**0.00%**
100,000.000	11/07/05	0.000	0.00	0.00		0.00		
	Total Fixed Income Other		**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$7,200.00**	**0.00%**
Total Fixed Income			**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$7,200.00**	**0.00%**
Real Estate								
Public REITs								
11,200.000	**STARWOOD PPTY TR INC REITS CUSIP: 85571B105**	**20.689**	**$231,720.16**	**$260,288.00 23.240**	**$5,376.00**	**$28,567.84**	**$21,504.00**	**8.26%**
10,000.000	12/15/10	20.689	206,893.00	232,400.00		25,507.00		
1,200.000	04/28/11	20.689	24,827.16	27,888.00		3,060.84		
2,240.000	**STARWOOD WAYPOINT RESIDENTIAL TR RIET CUSIP: 85571W109**	**28.840**	**64,601.60**	**59,068.80 26.370**	**313.60**	**-5,532.80**	**1,254.48**	**2.12**
2,240.000	01/31/14	28.840	64,601.60	59,068.80		-5,532.80		
	Total Public REITs		**$296,321.76**	**$319,356.80**	**$5,689.60**	**$23,035.04**	**$22,758.48**	**7.12%**
Total Real Estate			**$296,321.76**	**$319,356.80**	**$5,689.60**	**$23,035.04**	**$22,758.48**	**7.12%**
Total Portfolio			**$16,631,025.92**	**$26,444,088.75**	**$36,100.80**	**$9,813,062.83**	**$438,247.24**	**1.65%**
Accrued Income				$36,100.80				
Total				**$26,480,189.55**				

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income					
Dividends - Taxable					
12/01/14	CONOCOPHILLIPS DIV 7300 A SHARE ON 5,000 000	$3,650 00			
12/01/14	PHILLIPS 66 DIV 5000 A SHARE ON 2,500 000	1,250 00			
12/02/14	PFIZER INC DIV .2600 A SHARE ON 34,785 000	9,044 10			
12/02/14	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL DIV 3171 A SHARE ON 6,000 00 1,903.01 LESS FOREIGN TX 285.45	1,617 56			
12/05/14	BOEING CO DIV 7300 A SHARE ON 1,000.000	730.00			
12/09/14	HANESBRANDS INC DIV 3000 A SHARE ON 125.000	37 50			
12/10/14	CHEVRON CORP DIV 1 0700 A SHARE ON 2,000.000	2,140 00			
12/10/14	HONEYWELL INTL INC DIV 5175 A SHARE ON 2,000.000	1,035 00			
12/10/14	INTERNATIONAL BUSINESS MACHS DIV 1 1000 A SHARE ON 10,000 000	11,000.00			
12/10/14	ROCKWELL AUTOMATION INC DIV 6500 A SHARE ON 1,000 000	650.00			
12/11/14	MICROSOFT CORP DIV 3100 A SHARE ON 6,000 000	1,860 00			
12/12/14	DU PONT E I DE NEMOURS & CO DIV .4700 A SHARE ON 1,500 000	705 00			
12/12/14	METLIFE INC DIV 3500 A SHARE ON 2,000 000	700 00			
12/12/14	3M CO DIV 8550 A SHARE ON 2,000 000	1,710 00			
12/15/14	INTERNATIONAL PAPER CO DIV 4000 A SHARE ON 10,000.000	4,000.00			

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Income (cont)					
Dividends - Taxable (cont)					
12/18/14	NAVIOS MARITIME HLDGS INC MARSHALL ISLANDS DIV .0600 A SHARE ON 8,000 000	480 00			
12/18/14	HOME DEPOT INC DIV .4700 A SHARE ON 3,500 000	1,645 00			
12/23/14	GENERAL MTRS CO DIV .3000 A SHARE ON 441 000	132.30			
12/24/14	ANADARKO PETE CORP DIV .2700 A SHARE ON 6,000 000	1,620 00			
12/26/14	BANK AMER CORP DIV .0500 A SHARE ON 7,000 000	350 00			
12/30/14	DENBURY RES INC COM NEW DIV .0625 A SHARE ON 20,000 000	1,250.00			
12/31/14	FRONTIER COMMUNICATIONS CORP DIV .1000 A SHARE ON 240 000	24 00			
12/31/14	TRAVELERS COS INC DIV .5500 A SHARE ON 11,000 000	6,050 00			
	Total Dividends - Taxable	**$51,680.46**	**$0.00**	**$0.00**	**$0.00**
Interest - Taxable					
12/01/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY INCOME FOR MONTH ENDED 11/30/14	$6 02			
	Total Interest - Taxable	**$6.02**	**$0.00**	**$0.00**	**$0.00**
Total Income		**$51,686.48**	**$0.00**	**$0.00**	**$0.00**

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Disbursements					
Payments To/For Beneficiary					
12/10/14	MARY ALICE FORTIN FOUNDATION INC TRANSFER TO DDA #XXXXXXXX8064 PER INST DD 12/10/14 MRS DANIELLE H MOORE	-$350,000 00			
12/29/14	MARY ALICE FORTIN FOUNDATION INC TRANSFER TO DDA #XXXXXXXX8064 PER INST DTD 12/29/14 MRS DANIELLE H MOORE	-150,000 00			
12/31/14	MARY ALICE FORTIN FOUNDATION INC TRANSFER TO DDA #XXXXXXXX8064 PER INST DTD 12/31/14 MRS DANIELLE H MOORE	-1,500,000 00			
	Total Payments To/For Beneficiary	**-$2,000,000.00**	**$0.00**	**$0.00**	**$0.00**
Total Disbursements		**-$2,000,000.00**	**$0.00**	**$0.00**	**$0.00**
Bank Fees					
12/12/14	ASSET FEES DUE	-$2,829 99			
Total Bank Fees		**-$2,829.99**	**$0.00**	**$0.00**	**$0.00**
Purchases					
12/09/14	DENBURY RES INC COM NEW REVRSL 15,000 00 SHR DUE TO WASH SALE PURC 30 00 DEFER LOSS OF 194 38	-$147,818 72	$245,012.00		$97,193 28
Total Purchases		**-$147,818.72**	**$245,012.00**	**$0.00**	**$97,193.28**

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Sales and Maturities					
12/02/14	ROWAN COMPANIES PLC UNITED KINGDOM CREDIT SUISSE SEC (USA) INC 11/26 SALE 10,000.00 SHR @ 23.2450000 MISC 5 14 COMM 300 00	$232,144 86	-$313,495.00		-$81,350 14**
12/02/14	DENBURY RES INC COM NEW COWEN AND COMPANY LLC 11/26 SALE 20,000 00 SHR @ 9 88480000 MISC 4.37 COMM 600.00	197,091 63	-319,710 00		-122,618.37
12/02/14	TALISMAN ENERGY INC CANADA UBS SECURITIES LLC 11/26 SALE 6,000 00 SHR @ 5 78770000 MISC .77 COMM 150 00	34,575 43	-95,074 43		-60,499 00
12/04/14	GENERAL MTRS CO CASH IN LIEU OF 006 FRACTIONAL SHARE @ 31 1475 PER SHARE	0 19	-0 64		-0 45
12/04/14	GENERAL MTRS CO WT EXP 07/10/16 CASH IN LIEU OF 914 FRACTIONAL SHARE @ 22 9673 PER SHARE	20.99	-64 79		-43 80
12/04/14	GENERAL MTRS CO WT EXP 07/10/19 CASH IN LIEU OF .914 FRACTIONAL SHARE @ 14 9866 PER SHARE	13 70	-51 37		-37 67
12/09/14	DENBURY RES INC COM NEW SALE 15,000 00 SHR DUE TO WASH SALE PURC 30.00 DEFER LOSS OF 194 38	147,818.72	-244,817.62		-96,998.90
Total Sales and Maturities		**$611,665.52**	**-$973,213.85**	**$0.00**	**-$361,548.33**

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Bank of America Money Market Transactions				
12/01/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-$4,906 02	$4,906.02		
12/01/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-17,961 34	17,961 34		
12/01/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	17,961 34	-17,961 34		
12/02/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-9,044 10	9,044 10		
12/02/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-463,811 92	463,811 92		
12/02/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-1,617 56	1,617 56		
12/03/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,617 56	1,617 56		
12/03/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	1,617 56	-1,617 56		
12/04/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-34 88	34 88		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-730 00	730 00		
12/05/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-34 88	34 88		

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
	Additional Detail Beyond Limit of Transaction Count				
12/05/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	34 88	-34 88		
12/09/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-37 50	37 50		
12/10/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-14,825 00	14,825 00		
12/10/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	350,000 00	-350,000 00		
12/11/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,860 00	1,860 00		
12/12/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-3,115 00	3,115.00		
12/12/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	2,829 99	-2,829 99		
12/15/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-4,000 00	4,000 00		
12/18/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,645 00	1,645 00		
12/18/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET PURCHASE	-480.00	480 00		
12/19/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-480 00	480 00		

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
- Not Automated Money Market Transactions (cont)					
12/19/14	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY MONEY MARKET SALE	480 00	-480.00		
12/23/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-132 30	132 30		
12/24/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,620 00	1,620 00		
12/26/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-350 00	350 00		
12/29/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	150,000 00	-150,000.00		
12/30/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET PURCHASE	-1,250.00	1,250 00		
12/31/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	45,612.48	-45,612 48		
12/31/14	BOFA CASH RESERVES TRUST CLASS MONEY MARKET SALE	1,448,313 52	-1,448,313 52		
Total Net Automated Money Market Transactions		**$1,487,296.71**	**-$1,487,296.71**	**$0.00**	**$0.00**

*** Realized gain/loss includes the sales of positions using $0 00 tax cost due to missing data If cost information is available, please contact your client team to update your account*

Activity Detail

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Date	Description	Market Value	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
Non-Cash Transactions					
Receipts					
12/22/14	CALIFORNIA RESOURCES CORP INCREASE CARRYING VALUE AND COST BASIS DUE TO A NONTAXABLE SPINOFF		$14,075.07		
12/22/14	CALIFORNIA RESOURCES CORP INCREASE CARRYING VALUE AND COST BASIS DUE TO A NONTAXABLE SPINOFF		2,731 62		
	Total Receipts	**$0.00**	**$16,806.69**	**$0.00**	**$0.00**
Distributions					
12/22/14	OCCIDENTAL PETE CORP DEL DECREASE CARRYING VALUE AND COST BASIS DUE TO A NONTAXABLE SPINOFF		-$14,075 07		
12/22/14	OCCIDENTAL PETE CORP DEL DECREASE CARRYING VALUE AND COST BASIS DUE TO A NONTAXABLE SPINOFF		-2,731 62		
	Total Distributions	**$0.00**	**-$16,806.69**	**$0.00**	**$0.00**
Corporate Actions					
12/01/14	CALIFORNIA RESOURCES CORP OCCIDENTAL PETE CORP DEL RECEIVED 2,400.000 SHARES DUE TO A NONTAXABLE SPINOFF				
	Total Corporate Actions	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Tax Cost Adjustments					
12/09/14	DENBURY RES INC COM NEW LOT -ADJUSTMENT RESULTING FROM WASH SALE DEFER LOSS OF 194 38		-$194 38		
	Total Tax Cost Adjustments	**$0.00**	**-$194.38**	**$0.00**	**$0.00**
Total Non-Cash Transactions		**$0.00**	**-$194.38**	**$0.00**	**$0.00**

Settlement Date

BofA Funds - Hypothetical Future Fees & Expenses

Dec 01, 2014 through Dec 31, 2014

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

BOFA CASH RESERVES **097100788**

Initial Hypothetical Investment **** **$10,000.00**

Assumed Rate of Return **5%**

Year	Cumulative Return Before Fees & Expenses	Annual Expense Ratio***	Cumulative Return After Fees & Expenses	Hypothetical Year End Balance After Fees & Expenses	Annual Fees & Expenses
1	5 00%	0 30%	4 70%	$10,470 00	$30 71
2	10 25	0 37	9 55	10,954 76	39 64
3	15 76	0 37	14 62	11,461 97	41 47
4	21 55	0 37	19 93	11,992.66	43 39
5	27 63	0 37	25 48	12,547 92	45 40
6	34.01	0.37	31 29	13,128 89	47 50
7	40 71	0 37	37 37	13,736 76	49 70
8	47 75	0 37	43 73	14,372 77	52 00
9	55 13	0 37	50 38	15,038 23	54 41
10	62 89	0 37	57 35	15,734 50	56 93

Total Gain After Fees & Expenses **$5,734.50**

Total Annual Fees & Expenses **$461.15**

BofA Funds - Current Period Fees & Expenses

Dec. 01, 2014 through Dec 31 2014

Account: 06-06-010-5840602 MARY ALICE FOR TIN FDN INC CSY

Units	Fund Name	CUSIP	Annual Expense Ratio *	Current Period Fees & Expenses**	Ending Market Value
8,170,955 650	BOFA CASH RESERVES	097100788	0 22%	$1,498.01	$8,170,955 65

BofA Funds - Footnotes

Current Period Fees & Expenses:

The mutual funds referenced within the Current Period Fees & Expenses table are distributed by BofA Distributors, Inc., an affiliate of Merrill Lynch, Pierce, Fenner & Smith Incorporated
Please note fees and expenses charged by a BofA Fund are included in the operating expenses of the Fund and are not deducted from the ending balance on your statement
** Annual Expense Ratio is based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund and that are currently in effect Expense ratios are updated in conjunction with the annual updates to the fund's prospectus For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratio is estimated*
*** Current Period Fees & Expenses are approximate, assume that the investor held shares of the fund valued at the ending balance for the entire period, and do not include the effect of any transactions that may have been made during the period*

Hypothetical Fees & Expenses:

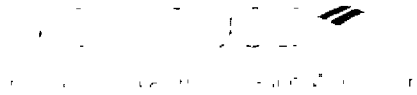
**** Annual Expense Ratios are based on amounts incurred during the most recent fiscal year, as shown in the fund's audited financial statement, may have been restated to reflect current service provider fees, and are net of any waivers, reimbursements or caps that the fund's manager has committed to the fund for the period of the commitment Annual Expense Ratios are updated in conjunction with annual updates to the fund's prospectus. For new funds that do not yet have audited financial statements covering more than a six-month period, Annual Expense Ratios are estimated*

***** Assumptions*

- *The hypothetical information shown calculates the approximate fees and expenses that would be charged on the Initial Hypothetical Investment of $10,000, based on a 5% return each year. Actual results may vary The fee and expense information shown assumes that all dividends and distributions are reinvested in the fund*
- *Annual Fees & Expenses are approximate, assume that the investor had an initial investment of $10,000 and held shares of the fund for an entire 10-year period and do not include contingent deferred sales charges*
- *For Class B shares, the expense ratios reflect fee reductions resulting from conversion to Class A shares for shares held after year eight*
- *Annual Fees & Expenses are calculated based on the average between the beginning and ending balance for each year All information is calculated on an annual compounding basis*
- *Hypothetical Future Fees & Expenses are hypothetical and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation or endorsement of any specific mutual fund. Mutual fund fees and expenses fluctuate over time and actual expenses may be higher or lower than those shown You should carefully review the fund's prospectus to consider the investment objectives, risks, expenses and charges of the fund prior to investing.*

Additional Disclosures Applicable to Current Period Fees & Expenses and to Hypothetical Future Fees & Expenses:

- ***Additional fee information, including a summary of an independent fee consultant's management fee evaluation, is available at www.bofacapital.com and in shareholder reports.***
- *Fees disclosed here for a Fund that is held through a wrap fee program do not include the separate fees and expenses that are imposed under the wrap fee program.*



Important Disclosures

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

Be sure to read these important disclosures. They may impact your understanding of this account statement and your rights with respect to the account.

Statement Content Disclosure

This statement was prepared to provide you with a detailed record of information for the period covered by this report The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation Estimated annual income may differ from actual income received and should not be used for tax preparation. If you have any questions regarding this statement or your account, please call your client team

Assets for which the Bank has Limited or No Responsibility

This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safekeep, monitor or value such assets

This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions

Real Property, Closely Held Businesses and Oil, Gas and Mineral Interest

Market Values for any Real Property and Closely Held Business investments are approximations based on periodic appraisals, assessments or common practices for these types of assets Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method Market values for any Oil, Gas and Mineral interests are calculated from the most recent 12 months' net income from producing interests and include a nominal value for non producing properties These market values should not be used or relied on for transactional, tax or any purposes other than general information

Auction Rate Securities Notice

To holders of Auction Rate Securities: Due to continuing unprecedented conditions in the Auction Rate Securities market, the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero Thus, these securities will not be included in the account's market valuation total

Common Trust Funds and Collective Investment Fund Disclosure

If you are a participant in a Bank of America Common Trust Fund or Collective Investment Fund, a full copy of the most recent audited annual report is available upon request without charge Unaudited interim reports of Bank of America Common Trust Fund or Collective Investment Fund asset holdings are also available periodically without charge upon reasonable request Please call your client team for a copy

Compliance with Applicable Laws

You may not use your account or relationship to the firm to process transactions that are prohibited by law, including, but not limited to, restricted transactions prohibited by the Unlawful Internet Gambling Enforcement Act of 2006

Disclosures continue on the following page

Important Disclosures

Account: 06-06-010-5840602 MARY ALICE FORTIN FDN INC CSY

Dec 01, 2014 through Dec 31, 2014

NYSE Specialist Disclosure

Bank of America, N A is associated with a NYSE Specialist, which may make a market in a security referenced herein The Specialist may have a "long" or "short" inventory position and, as a result of being a market maker, may be on the opposite side of transactions on the Floor of the NYSE in such security

Affiliate Disclosures

Affiliates of Bank of America may provide services relating to certain investments in your account These services may, where appropriate, include underwriting or participating in the syndication of securities purchased for your account and executing brokerage transactions for your account Bank of America will, where appropriate, invest your account in mutual funds for which affiliates provide investment advice and other services, or in Bank depository vehicles for which the Bank receives a financial benefit Affiliates are compensated for these services and transactions in accordance with applicable law

The overall investment activities of Bank of America and its affiliates may limit the investment opportunities for accounts under their management (collectively, the "Accounts") in certain markets in which limitations are imposed by regulators upon the amount of investment by affiliated investors, in the aggregate or in individual issuers. From time to time, the Account's activities also may be restricted because of regulatory restrictions applicable to Bank of America and its affiliates, and/or their internal policies

Bank of America Temporary Overnight Deposit

If Bank of America Temporary Overnight Deposit is reflected in the Cash Equivalent section of your statement, cash posted to your account after the trading deadline for your selected cash equivalent asset on a business day during the statement period These balances are automatically swept into a Bank of America deposit account overnight and then are automatically transferred into your selected cash equivalent asset the following business day If a market value is associated with the Bank of America Temporary Overnight Deposit, this activity occurred on the last business day during the statement period, otherwise market value will be zero

Trust Owned Life Insurance Policies

The value shown for Trust Owned life insurance policies is provided for informational purposes only It is based on the most recent policy statements from the issuing companies and has not been updated or independently verified The value shown is the gross value and does not reflect any potential liabilities, such as surrender charges, loans, or split-dollar liabilities Copies of the policy statements, which may provide additional information on liabilities, will be mailed to you separately This disclosure does not apply to Institutional Retirement accounts

Limitation Notice for Trust Accounts

For trusts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a 6 month statute of limitations from the receipt of the trust accounting or other written report If you have any questions, consult your attorney

WELLS FARGO ADVISORS

SNAPSHOT

Current period ending December 31, 2014

ACCOUNT NAME THE MARY ALICE FORTIN FOUNDATION, INC

ACCOUNT NUMBER 8164-7429

Your Financial Advisor
ANDREW J OREMLAND
Phone 561-653-6000 / 800-964-9493

515 NORTH FLAGLER DRIVE
SUITE 1200
WEST PALM BEACH FL 33401

THE MARY ALICE FORTIN
FOUNDATION, INC.
201 CHILEAN AVENUE
PALM BEACH FL 33480-4629

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details

Message from Wells Fargo Advisors

WHAT MIGHT THE ECONOMY AND THE MARKETS HAVE IN STORE FOR YOUR PORTFOLIO IN 2015? IF YOU'RE LOOKING FOR THE ANSWER TO THIS AND OTHER IMPORTANT QUESTIONS, VISIT WELLSFARGOADVISORS COM/OUTLOOK TO VIEW OUR ON-DEMAND PRESENTATION AND REQUEST OUR FREE SPECIAL REPORT

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General instructions and disclosures

About this statement

Clearing services

First Clearing, LLC ("FCC"), an indirect wholly owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the New York Stock Exchange ("NYSE"), the Financial Industry Regulatory Authority ("FINRA") and all principal U S exchanges FCC carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, through our affiliated broker-dealer, Wells Fargo Advisors, LLC ("Wells Fargo Advisors") or as a result of transactions we process for your account Twice a year, FCC publishes on its web site **www firstclearingllc com** a statement of the firm's financial condition Alternatively, a printed statement is available to you upon request Unless and until we receive written notice from you to the contrary, FCC may, without inquiry or investigation, accept from Wells Fargo Advisors (i) orders for the purchase or sale of securities for your account on margin or otherwise, and (ii) any other instructions concerning your account

Trade date statement

All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i e , the trade date) Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade, which may be up to three business days after the trade date (or longer for certain securities with an extended settlement date)

Pricing of securities

Securities prices reflected on your statement may vary from actual liquidation value Prices shown are provided by outside quotation services which we believe to be reliable but due to the nature of market data the accuracy of such prices cannot be guaranteed, or in the absence of such pricing, are estimated by Wells Fargo Advisors using available information and its judgment Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices Securities listed on a national exchange such as the NYSE or Nasdaq Stock Market are priced as of the close of the statement period Unlisted shares may be valued at the current best published "bid-price", and, if none exists, the last reported transaction if occurring within the last 45 days Prices of securities not actively traded may not be available and are indicated by "N/A " Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value Listed options are priced based on the closing "bid-ask" prices and the last reported trade Mutual fund shares are priced at net asset value Shares of direct participation program ("DPP") and real estate investment trust ("REIT") securities that are not listed on a national exchange are generally illiquid Because no formal trading market may exist for these investments, their values are estimated Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program See statement sections for additional pricing information Prices for hedge funds and certain managed futures funds are provided on a month delay basis Other managed futures funds may be priced more frequently Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model Generally, the sale or redemption price of your securities may be higher or lower than the prices shown on your statement For an actual quote, contact the individual servicing your account

Estimated annual income/yield

Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts EAY reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate The information used to derive these estimates is obtained from various outside vendors, FCC and our Firm are not responsible for incorrect or missing estimated annual income and yields Past performance is not a guarantee of future results

Income summary

The Income summary displays all income as recorded in the tax system as of period end date The totals in the Cash flow snapshot may not match the totals in the Income snapshot due to reclassifications or other corrections made in the tax system Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end Reclassifications and other tax reporting requirements may alter these numbers both during and after year end You should rely only on tax reporting documents Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity

About your rights and responsibilities

Questions and complaints about Your Account

This account statement contains important information about your brokerage account, including recent transactions All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt We encourage you to review the details in this statement If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to both FCC and to the manager of the Wells Fargo Advisors office listed on the front of your statement To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with either your Wells Fargo Advisors office or with FCC should be re-confirmed in writing Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to **Wells Fargo Advisors Client Services** at **(866) 887-2402 or First Clearing Client Services** at **ATTN H0005-087, 1 N Jefferson Ave, St Louis, MO 63103, (800) 727-0304**

Public Disclosure You may reach FINRA by calling the FINRA BrokerCheck Hotline at **(800) 289-9999** or by visiting the FINRA website at www.finra.org An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request

SIPC Protection

Securities and cash in client accounts have two sources of protection Wells Fargo Advisors is a member of the Securities Investor Protection Corporation ("SIPC") SIPC protects the clients of its member firms against the loss of their securities in the event of the member's insolvency and liquidation Each client is insured up to a maximum of $500,000 (including $250,000 for claims for cash) For more information on SIPC coverage, please see the explanatory brochure at **www sipc org** or contact SIPC at **(202) 371-8300** In addition, Wells Fargo Advisors maintains a program of excess protection This additional insurance coverage is provided through Lexington Insurance Company, ("Lexington"), an AIG Company For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lexington provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of $1 billion (including up to $1 9 million for cash per client) SIPC and the additional protection do not insure the quality of investments or protect against losses from fluctuating market value

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Wells Fargo Advisors publishes on its web site **www wellsfargoadvisors com** information on topics of interest to investors as well as market commentary and economic analysis Wells Fargo Advisors has also developed numerous investor education guides to provide you with important information regarding the products and services we offer These guides may be found under the "Investor Education" tab

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Free credit balances are not segregated and may be used by FCC in the operation of its business in accordance with applicable laws and regulations You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled

Investment objectives/Risk tolerances

Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account A copy of the Investment Advisory Services Disclosure document is available without charge upon request Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document

Tax reporting

We are required by federal law to report annually to you and to the Internal Revenue Service ("IRS") on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$7,511,405.71**	**$6,711,069.19**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-87,252 93
Securities withdrawn	0 00	0 00
Income earned	27,770 96	176,091 71
Change in value	6,420 39	745,689 09
Closing value	**$7,545,597.06**	**$7,545,597.06**

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances You'll see all your investing and banking activity on one comprehensive monthly statement It's as simple as talking with Your Financial Advisor Ask them today about the Command Asset Program

Portfolio summary

	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	90,748 89	1 21	118,519 85	1 57	11
	Stocks, options & ETFs	7,420,656 82	98 79	7,427,077 21	98 43	184,168
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$7,511,405.71**	**100%**	**$7,545,597.06**	**100%**	**$184,179**

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$90,748.89**	
Income and distributions	27,770 96	176,091 71
Securities sold and redeemed	0 00	138,131 63
Net additions to cash	**$27,770.96**	**$314,223.34**
Securities purchased	0 00	-271,543 49
Other subtractions	0 00	-87,252 93
Net subtractions from cash	**$0.00**	**-$358,796.42**
Closing value of cash and sweep balances	**$118,519.85**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 92	11 30
	Qualified dividends	27,770 04	176,080 38
	Total taxable income	**$27,770.96**	**$176,091.68**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$27,770.96**	**$176,091.68**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0 00	0 00
Long term (L)	0 00	80,260 93
Total	**$0.00**	**$80,260.93**

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Your Financial Advisor

ANDREW J OREMLAND
Phone 561-653-6000 / 800-964-9493

515 NORTH FLAGLER DRIVE
SUITE 1200
WEST PALM BEACH FL 33401

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE MARY ALICE FORTIN FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	8164-7429
Tax status	Corporate
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	NONE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	WELLS FARGO COMPASS
Your manager	ASG
Your style	MANAGED DSIP

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

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Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0 00	138,131 66	Foreign withholding	0 00	-680 04

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 00	1,795 26	0 00
BANK DEPOSIT SWEEP	0 01	116,724 59	11 67
Interest Period 12/01/14 - 12/31/14			
Total Cash and Sweep Balances		**$118,519.85**	**$11.67**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC								
AFL								
Acquired 06/23/10 nc	1,834	43 19	79,214 13		112,039 06	32,824 93		
Acquired 07/14/11	330	45 35	14,967 32		20,159 70	5,192 38		
Total	**2,164**	**$43.52**	**$94,181.45**	**61.0900**	**$132,198.76**	**$38,017.31**	**$3,375.84**	**2.55**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AIR PRODUCTS & CHEMICALS INC APD								
Acquired 06/23/10 nc	1,155	68 99	79,685 59		166,585 65	86,900 06		
Acquired 06/25/10 nc	1	67 59	67 59		144 23	76 64		
Total	**1,156**	**$68.99**	**$79,753.18**	**144.2300**	**$166,729.88**	**$86,976.70**	**$3,560.48**	**2.14**
ANALOG DEVICES INC ADI								
Acquired 06/23/10 nc	2,678	29 49	78,996 98		148,682 56	69,685 58		
Acquired 06/25/10 nc	7	29 04	203 33		388 64	185 31		
Total	**2,685**	**$29.50**	**$79,200.31**	**55.5200**	**$149,071.20**	**$69,870.89**	**$3,973.80**	**2.67**
AT & T INC T								
Acquired 06/23/10 nc	3,111	25 46	79,231 70		104,498 49	25,266 79		
Acquired 06/25/10 nc	13	24 88	323 51		436 67	113 16		
Acquired 08/22/13	950	33 58	31,906 42		31,910 50	4 08		
Total	**4,074**	**$27.36**	**$111,461.63**	**33.5900**	**$136,845.66**	**$25,384.03**	**$7,659.12**	**5.60**
AUTOMATIC DATA PROCESSING ADP								
Acquired 06/23/10 nc	1,935	35 74	69,168 82	83 3700	161,320 95	92,152 13	3,792 60	2 35
BAXTER INTERNATIONAL INC BAX								
Acquired 11/30/11	1,855	51 12	94,835 21	73 2900	135,952 95	41,117 74	3,858 40	2 83
BECTON DICKINSON & CO BDX								
Acquired 06/23/10 nc	1,131	70 19	79,389 41	139 1600	157,389 96	78,000 55	2,714 40	1 72
CHEVRON CORPORATION CVX								
Acquired 06/23/10 nc	1,080	72 91	78,743 71		121,154 40	42,410 69		
Acquired 06/25/10 nc	11	70 52	775 79		1,233 98	458 19		
Acquired 07/31/12	74	110 23	8,157 03		8,301 32	144 29		
Acquired 02/10/14	260	111 44	28,975 15		29,166 80	191 65		
Total	**1,425**	**$81.86**	**$116,651.68**	**112.1800**	**$159,856.50**	**$43,204.82**	**$6,099.00**	**3.82**

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHUBB CORP CB								
Acquired 11/29/11	1,405	65 04	91,381 62	103 4700	145,375 35	53,993 73	2,810 00	1 93
CLOROX COMPANY CLX								
Acquired 06/23/10 nc	1,236	64 08	79,211 14	104 2100	128,803 56	49,592 42	3,658 56	2 84
COLGATE-PALMOLIVE CO CL								
Acquired 06/23/10 nc	1,972	40 10	79,085 68	69 1900	136,442 68	57,357 00	2,839 68	2 08
CONOCOPHILLIPS COP								
Acquired 06/23/10 nc	1,469	41 63	61,160 34		101,449 14	40,288 80		
Acquired 06/25/10 nc	11	40 23	442 63		759 66	317 03		
Acquired 05/06/13	689	62 19	42,852 22		47,582 34	4,730 12		
Total	**2,169**	**$48.16**	**$104,455.19**	**69.0600**	**$149,791.14**	**$45,335.95**	**$6,333.48**	**4.23**
EATON VANCE CORP NON VTG EV								
Acquired 06/23/10 nc	1,898	29 77	56,515 07		77,685 14	21,170 07		
Acquired 06/25/10 nc	11	29 00	319 04		450 23	131 19		
Total	**1,909**	**$29.77**	**$56,834.11**	**40.9300**	**$78,135.37**	**$21,301.26**	**$1,909.00**	**2.44**
EMERSON ELECTRIC CO EMR								
Acquired 06/23/10 nc	1,730	45 71	79,088 68		106,792 90	27,704 22		
Acquired 06/25/10 nc	11	44 53	489 90		679 03	189 13		
Acquired 07/14/11	28	55 63	1,557 74		1,728 44	170 70		
Acquired 10/03/14	769	62 50	48,068 11		47,470 37	-597 74		
Total	**2,538**	**$50.91**	**$129,204.43**	**61.7300**	**$156,670.74**	**$27,466.31**	**$4,771.44**	**3.05**
EXXON MOBIL CORP XOM								
Acquired 06/23/10 nc	1,281	61 89	79,290 98		118,428 45	39,137 47		
Acquired 06/25/10 nc	13	59 53	773 98		1,201 85	427 87		
Acquired 04/18/12	483	85 74	41,413 29		44,653 35	3,240 06		
Total	**1,777**	**$68.36**	**$121,478.25**	**92.4500**	**$164,283.65**	**$42,805.40**	**$4,904.52**	**2.99**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FACTSET RESEARCH SYSTEMS INC FDS								
Acquired 06/23/10 nc	968	68 99	66,786 36	140 7500	136,246 00	69,459 64	1,510 08	1 10
GENERAL MILLS INC GIS								
Acquired 06/23/10 nc	2,106	37 67	79,350 92	53 3300	112,312 98	32,962 06	3,453 84	3 07
GENL DYNAMICS CORP COM GD								
Acquired 06/23/10 nc	1,214	65 11	79,050 87		167,070 68	88,019 81		
Acquired 06/25/10 nc	10	63 15	631 59		1,376 20	744 61		
Acquired 07/14/11	149	71 78	10,696 38		20,505 38	9,809 00		
Total	**1,373**	**$65.83**	**$90,378.84**	**137.6200**	**$188,952.26**	**$98,573.42**	**$3,405.04**	**1.80**
GRAINGER W W INC GWW								
Acquired 06/23/10 nc	375	104 01	39,006 94		95,583 75	56,576 81		
Acquired 06/25/10 nc	1	103 08	103 08		254 89	151 81		
Total	**376**	**$104.02**	**$39,110.02**	**254.8900**	**$95,838.64**	**$56,728.62**	**$1,624.32**	**1.69**
HARRIS CORP DEL HRS								
Acquired 06/23/10 nc	1,209	47 11	56,958 45		86,830 38	29,871 93		
Acquired 06/25/10 nc	22	44 99	989 97		1,580 04	590 07		
Acquired 09/19/14	368	70 21	25,839 93		26,429 76	589 83		
Total	**1,599**	**$52.40**	**$83,788.35**	**71.8200**	**$114,840.18**	**$31,051.83**	**$3,006.12**	**2.62**
ILLINOIS TOOL WORKS INC ITW								
Acquired 06/23/10 nc	1,803	44 00	79,332 00	94 7000	170,744 10	91,412 10	3,497 82	2 04
INTERNATIONAL BUSINESS MACHINE CORP IBM								
Acquired 02/23/10 nc	610	126 95	77,444 20		97,868 40	20,424 20		
Acquired 06/25/10 nc	1	127 96	127 96		160 44	32 48		
Total	**611**	**$126.96**	**$77,572.16**	**160.4400**	**$98,028.84**	**$20,456.68**	**$2,688.40**	**2.74**
J M SMUCKER CO SJM								
Acquired 06/23/10 nc	1,290	61 33	79,120 59	100 9800	130,264 20	51,143 61	3,302 40	2 53

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHNSON & JOHNSON								
JNJ								
Acquired 06/23/10 nc	1,349	58 80	79,332 67		141,064 93	61,732 26		
Acquired 02/10/14	495	90 55	44,824 38		51,762 15	6,937 77		
Total	**1,844**	**$67.33**	**$124,157.05**	**104.5700**	**$192,827.08**	**$68,670.03**	**$5,163.20**	**2.68**
KELLOGG COMPANY								
K								
Acquired 02/23/12	1,897	53 24	101,004 06	65 4400	124,139 68	23,135 62	3,718 12	2 99
LOWES COMPANIES INC								
LOW								
Acquired 02/07/13	2,641	38 66	102,101 59		181,700 80	79,599 21		
Acquired 08/22/13	667	46 99	31,344 73		45,889 60	14,544 87		
Total	**3,308**	**$40.34**	**$133,446.32**	**68.8000**	**$227,590.40**	**$94,144.08**	**$3,043.36**	**1.34**
MCDONALDS CORP								
MCD								
Acquired 03/12/10 nc	1,154	65 77	75,910 00	93 7000	108,129 80	32,219 80	3,923 60	3 62
MEDTRONIC INC								
MDT								
Acquired 12/23/11	2,535	37 71	95,609 30	72 2000	183,027 00	87,417 70	3,092 70	1 68
MICROSOFT CORP								
MSFT								
Acquired 02/10/12	3,242	30 58	99,152 03		150,590 90	51,438 87		
Acquired 04/18/12	1,587	31 14	49,432 51		73,716 15	24,283 64		
Total	**4,829**	**$30.77**	**$148,584.54**	**46.4500**	**$224,307.05**	**$75,722.51**	**$5,987.96**	**2.67**
NEXTERA ENERGY INC								
NEE								
Acquired 06/23/10 nc	1,565	50 12	78,445 28		166,343 85	87,898 57		
Acquired 06/25/10 nc	7	49 30	345 10		744 03	398 93		
Total	**1,572**	**$50.12**	**$78,790.38**	**106.2900**	**$167,087.88**	**$88,297.50**	**$4,558.80**	**2.73**
NORDSTROM INC								
JWN								
Acquired 06/23/10 nc	2,191	36 26	79,462 09		173,943 49	94,481 40		
Acquired 06/25/10 nc	13	35 11	456 46		1,032 07	575 61		
Total	**2,204**	**$36.26**	**$79,918.55**	**79.3900**	**$174,975.56**	**$95,057.01**	**$2,909.28**	**1.66**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NORFOLK SOUTHERN CORP NSC								
Acquired 06/23/10 nc	1,396	56 55	78,953 57	109 6100	153,015 56	74,061 99	3,182 88	2 08
NORTHEAST UTILITIES NU								
Acquired 10/19/10 nc	2,845	30 68	87,304 80	53 5200	152,264 40	64,959 60	4,466 65	2 93
NOVARTIS AG SPON ADR NVS								
Acquired 06/23/10 nc	1,648	48 15	79,361 37	92 6600	152,703 68	73,342 31	3,853 02	2 52
PAYCHEX INC PAYX								
Acquired 03/23/10 nc	2,883	32 59	93,984 36		133,108 11	39,123 75		
Acquired 06/25/10 nc	24	26 59	638 33		1,108 08	469 75		
Total	**2,907**	**$32.55**	**$94,622.69**	**46.1700**	**$134,216.19**	**$39,593.50**	**$4,418.64**	**3.29**
PEPSICO INCORPORATED PEP								
Acquired 03/08/10 nc	1,266	64 23	81,326 70		119,712 96	38,386 26		
Acquired 06/25/10 nc	2	61 54	123 08		189 12	66 04		
Total	**1,268**	**$64.23**	**$81,449.78**	**94.5600**	**$119,902.08**	**$38,452.30**	**$3,322.16**	**2.77**
PHILLIPS 66 PSX								
Acquired 06/23/10 nc	734 50000	24 74	18,175 94		52,663 65	34,487 71		
Acquired 06/25/10 nc	5 50000	23 91	131 54		394 35	262 81		
Acquired 08/03/12	577	39 53	22,808 81		41,370 90	18,562 09		
Total	**1,317**	**$31.22**	**$41,116.29**	**71.7000**	**$94,428.90**	**$53,312.61**	**$2,634.00**	**2.79**
POLARIS INDS INC PII								
Acquired 06/23/10 nc	1,233	28 94	35,694 24	151 2400	186,478 92	150,784 68	2,367 36	1 26
PRAXAIR INC PX								
Acquired 06/23/10 nc	1,000	79 25	79,258 69		129,560 00	50,301 31		
Acquired 05/06/13	171	113 85	19,469 80		22,154 76	2,684 96		
Total	**1,171**	**$84.31**	**$98,728.49**	**129.5600**	**$151,714.76**	**$52,986.27**	**$3,044.60**	**2.01**

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROCTER & GAMBLE CO								
PG								
Acquired 06/23/10 nc	1,300	60 85	79,115 90		118,417 00	39,301 10		
Acquired 07/14/11	223	64 63	14,413 52		20,313 07	5,899 55		
Total	**1,523**	**$61.41**	**$93,529.42**	**91.0900**	**$138,730.07**	**$45,200.65**	**$3,920.20**	**2.83**
QUALCOMM INC								
QCOM								
Acquired 09/22/14	1,420	75 97	107,891 46	74 3300	105,548 60	-2,342 86	2,385 60	2 26
SCANA CORP COM								
SCG								
Acquired 06/23/10 nc	1,058	36 39	38,507 13	60 4000	63,903 20	25,396 07	2,221 80	3 47
SIGMA ALDRICH CORP								
SIAL								
Acquired 06/23/10 nc	1,503	52 82	79,388 87		206,316 81	126,927 94		
Acquired 06/25/10 nc	4	51 80	207 21		549 08	341 87		
Total	**1,507**	**$52.82**	**$79,596.08**	**137.2700**	**$206,865.89**	**$127,269.81**	**$1,386.44**	**0.67**
SYSCO CORPORATION								
SYY								
Acquired 06/23/10 nc	2,616	30 26	79,177 14		103,829 04	24,651 90		
Acquired 06/25/10 nc	6	29 70	178 24		238 14	59 90		
Acquired 11/19/12	721	30 29	21,840 68		28,616 49	6,775 81		
Total	**3,343**	**$30.27**	**$101,196.06**	**39.6900**	**$132,683.67**	**$31,487.61**	**$4,011.60**	**3.02**
TARGET CORP								
TGT								
Acquired 06/23/10 nc	1,505	52 53	79,069 93		114,244 55	35,174 62		
Acquired 06/25/10 nc	14	50 68	709 61		1,062 74	353 13		
Acquired 07/14/11	413	50 97	21,051 85		31,350 83	10,298 98		
Total	**1,932**	**$52.19**	**$100,831.39**	**75.9100**	**$146,658.12**	**$45,826.73**	**$4,018.56**	**2.74**
THE SOUTHERN COMPANY								
SO								
Acquired 07/20/11	2,453	40 37	99,043 55	49 1100	120,466 83	21,423 28	5,151 30	4 27
UNITED TECHNOLOGIES CORP								
UTX								
Acquired 06/23/10 nc	1,170	67 75	79,272 18	115 0000	134,550 00	55,277 82	2,761 20	2 05

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
V F CORPORATION								
VFC								
Acquired 07/11/11	2,932	28 32	83,034 46	74 9000	219,606 80	136,572 34	3,752 96	1 70
WAL-MART STORES INC								
WMT								
Acquired 06/23/10 nc	1,569	50 52	79,277 38		134,745 72	55,468 34		
Acquired 06/25/10 nc	4	49 67	198 71		343 52	144 81		
Acquired 07/14/11	265	53 64	14,216 06		22,758 20	8,542 14		
Acquired 10/09/14	204	78 15	15,944 46		17,519 52	1,575 06		
Total	**2,042**	**$53.69**	**$109,636.61**	**85.8800**	**$175,366.96**	**$65,730.35**	**$3,920.64**	**2.24**
WISCONSIN ENERGY CORP								
WEC								
Acquired 06/26/12	1,257	39 00	49,025 01	52 7400	66,294 18	17,269 17	2,124 33	3 20
3M CO								
MMM								
Acquired 06/23/10 nc	992	79 76	79,130 02		163,005 44	83,875 42		
Acquired 06/25/10 nc	3	78 47	235 41		492 96	257 55		
Total	**995**	**$79.76**	**$79,365.43**	**164.3200**	**$163,498.40**	**$84,132.97**	**$4,079.50**	**2.50**
Total Stocks and ETFs			**$4,437,311.56**		**$7,427,077.21**	**$2,989,765.65**	**$184,168.80**	**2.48**
Total Stocks, options & ETFs			**$4,437,311.56**		**$7,427,077.21**	**$2,989,765.65**	**$184,168.80**	**2.48**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			90,748 89
12/01	Cash	DIVIDEND		AFLAC INC 120114 2,164		843 96	
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120114 2,169		1,583 37	
12/01	Cash	DIVIDEND		GRAINGER W W INC 120114 376		406 08	

THE MARY ALICE FORTIN FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Cash	DIVIDEND		J M SMUCKER CO 120114 1,290		825 60	
12/01	Cash	DIVIDEND		PHILLIPS 66 120114 1,317		658 50	
12/01	Cash	DIVIDEND		WISCONSIN ENERGY CORP 120114 1,257		490 23	95,556 63
12/05	Cash	DIVIDEND		HARRIS CORP DEL 120514 1,599		751 53	96,308 16
12/08	Cash	DIVIDEND		THE SOUTHERN COMPANY 120614 2,453 AS OF 12/06/14		1,287 83	97,595 99
12/09	Cash	DIVIDEND		JOHNSON & JOHNSON 120914 1,844		1,290 80	98,886 79
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121014 1,425		1,524 75	
12/10	Cash	DIVIDEND		EMERSON ELECTRIC CO 121014 2,538		1,192 86	
12/10	Cash	DIVIDEND		EXXON MOBIL CORP 121014 1,777		1,226 13	
12/10	Cash	DIVIDEND		INTERNATIONAL BUSINESS MACHINE CORP 121014 611		672 10	
12/10	Cash	DIVIDEND		NORFOLK SOUTHERN CORP 121014 1,396		795 72	
12/10	Cash	DIVIDEND		TARGET CORP 121014 1,932		1,004 64	
12/10	Cash	DIVIDEND		UNITED TECHNOLOGIES CORP 121014 1,170		690 30	105,993 29
12/11	Cash	DIVIDEND		MICROSOFT CORP 121114 4,829		1,496 99	107,490 28
12/12	Cash	DIVIDEND		3M CO 121214 995		850 73	108,341 01
12/15	Cash	DIVIDEND		KELLOGG COMPANY 121514 1,897		929 53	
12/15	Cash	DIVIDEND		MCDONALDS CORP 121514 1,154		980 90	
12/15	Cash	DIVIDEND		NEXTERA ENERGY INC 121514 1,572		1,139 70	
12/15	Cash	DIVIDEND		NORDSTROM INC 121514 2,204		727 32	

THE MARY ALICE FORTIN
FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/15	Cash	DIVIDEND		POLARIS INDS INC 121514 1,233		591 84	
12/15	Cash	DIVIDEND		PRAXAIR INC 121514 1,171		761 15	
12/15	Cash	DIVIDEND		SIGMA ALDRICH CORP 121514 1,507		346 61	113,818 06
12/16	Cash	DIVIDEND		ANALOG DEVICES INC 121614 2,685		993 45	
12/16	Cash	DIVIDEND		FACTSET RESEARCH SYSTEMS INC 121614 968		377 52	115,189 03
12/18	Cash	DIVIDEND		QUALCOMM INC 121814 1,420		596 40	115,785 43
12/19	Cash	DIVIDEND		V F CORPORATION 121914 2,932		938 24	116,723 67
12/31	Cash	DIVIDEND		BECTON DICKINSON & CO 123114 1,131		678 60	
12/31	Cash	DIVIDEND		NORTHEAST UTILITIES 123114 2,845		1,116 66	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123114 116,723		0 92	118,519 85

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	90,748 89
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	4,807 74
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	751 53
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	1,287 83
12/10	TRANSFER TO	BANK DEPOSIT SWEEP	1,290 80
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	7,106 50
12/12	TRANSFER TO	BANK DEPOSIT SWEEP	1,496 99
12/15	TRANSFER TO	BANK DEPOSIT SWEEP	850 73
12/16	TRANSFER TO	BANK DEPOSIT SWEEP	5,477 05
12/17	TRANSFER TO	BANK DEPOSIT SWEEP	1,370 97
12/19	TRANSFER TO	BANK DEPOSIT SWEEP	596 40
12/22	TRANSFER TO	BANK DEPOSIT SWEEP	938 24
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0 92
12/31		ENDING BALANCE	116,724 59

THE MARY ALICE FORTIN FOUNDATION, INC.

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8164-7429

Specific instructions and disclosures

Income on non-reportable accounts
Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only

Cost basis - To add or update information or modify your reporting options, please contact Your Financial Advisor.
This statement presents estimated unrealized or realized gains or losses for your information only If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio Cost basis information is not verified by FCC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time

Cost basis for factored bonds (GNMA, CMO, etc) will be adjusted for paydown of principal Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average

Your account statement should not be used for tax preparation without assistance from your tax consultant We do not report capital gains or losses for non-covered securities to the IRS

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2014

STATEMENT FOR:
THE MARY ALICE FORTIN
FOUNDATION INC

Morgan Stanley Smith Barney LLC Member SIPC

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/14) **$17,220,392.00**
Includes Accrued Interest
Includes Assets Externally Held $16,396,213.70

Your Financial Advisor Team
POLK WEALTH MANAGEMENT
212-893-6401

Your Branch
399 PARK AVE 12TH FL
NEW YORK, NY 10022
Telephone 212-893-6300, Alt Phone 800-223-0270, Fax 212-893-6301

#BWNJGWM

THE MARY ALICE FORTIN
FOUNDATION INC.
SECONDARY HEDGE FUND
201 CHILEAN AVENUE
PALM BEACH FL 33480-4629

Client Service Center (24 Hours a Day, 7 Days a Week) 800-869-3326

Access Your Account Online: www.morganstanley.com/online

654 - 119799 - 348 - 1 0

Account Summary

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC.

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

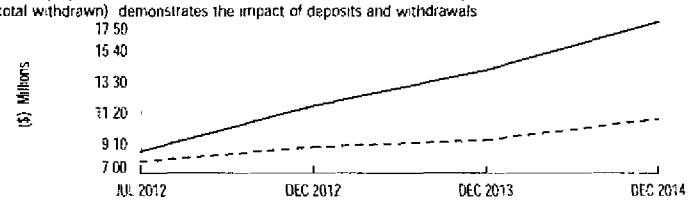
	This Period (12/1/14-12/31/14)	This Year (1/1/14-12/31/14)
TOTAL BEGINNING VALUE	**$17,162,811 59**	**$13,951,843 86**
Credits	54,046 17	5,482,336 51
Debits	(20,000 00)	(1,466,951 20)
Security Transfers	(0 01)	(2,611,241 85)
Net Credits/Debits/Transfers	**$34,046 16**	**$1,404,143.46**
Change in Value	**23,534.25**	**1,864,404.68**
TOTAL ENDING VALUE	**$17,220,392 00**	**$17,220,392 00**

Includes Assets Externally Held $16 396 213 70

Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC For additional information refer to the corresponding section of this statement

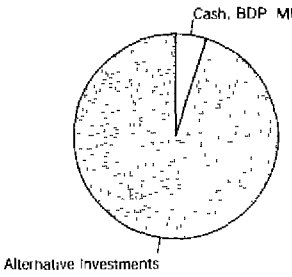
CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn) demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ALLOCATION OF HOLDINGS *Includes Assets Externally Held $16 396,213 70*



	Market Value	Percentage %
Cash BDP MMFs*	$824 178 30	4 8
Alternative Investments+	16,396,213 70	95 2
TOTAL VALUE	**$17,220,392.00**	**100 0%**

*This allocation represents holdings on a trade date basis and projected settled Cash/ BDP and MMF balances These classifications are not intended to serve as a suitability analysis * FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures + Values may include assets externally held which are provided to you as a courtesy and may not be covered by SIPC For additional information refer to the corresponding section of this statement*

Account Summary

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC.

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/14)	This Period (as of 12/31/14)
Cash, BDP, MMFs	$944,178 30	$824,178 30
Alternative Investments +	16,218,633 29	16,396,213 70
Total Assets	**$17,162,811.59**	**$17,220,392.00**
Total Assets Held At Morgan Stanley	*$944,178 30*	*$824,178 30*
Total Assets Externally Held +	*$16,218,633.29*	*$16 396 213 70*
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$17,162,811 59**	**$17,220,392 00**

+ Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC For additional information, refer to the corresponding section of this statement

CASH FLOW

	This Period (12/1/14-12/31/14)	This Year (1/1/14-12/31/14)
OPENING CASH, BDP, MMFs	**$944,178.30**	**$336,214 18**
Purchases	(154,046 17)	(3,668 480 31)
Income	—	27 91
Total Investment Related Activity	**$(154,046 17)**	**$(3,668,452 40)**
Electronic Transfers-Credits	54,046 17	5,404,751 31
Electronic Transfers Debits	—	(1,339,366 00)
Other Credits	—	218,616 41
Other Debits	(20,000 00)	(127,585 20)
Total Cash Related Activity	**$34,046.17**	**$4,156,416 52**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$824,178.30**	**$824,178.30**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/14 12/31/14)	This Year (1/1/14 12/31/14)
Other Dividends	—	$24 81
Total Taxable Income And Distributions	**—**	**$24 81**
Total Tax-Exempt Income	**—**	—
TOTAL INCOME AND DISTRIBUTIONS	**—**	**$24.81**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/14 12/31/14)	Realized This Year (1/1/14-12/31/14)	Unrealized Inception to Date (as of 12/31/14)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

Account Detail

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC.

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

† Inform us if your investment objectives as defined in the Expanded Disclosures change

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis and includes positions purchased and omits positions sold in the current month. 'Market Value' and 'Unrealized Gain/(Loss)' are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products identified in the Security Description column appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$824,178.30	$82.42	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income	Accrued Interest
CASH, BDP, AND MMFs	4.8%	$824,178.30	$82.42	$0.00

Money market funds seek to maintain a share price of $1.00; therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments which may have been purchased through us may not be held here and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions see applicable offering document

The Commitment/Aggregate Investment reflected in the "Hedge Funds category is equal to the total investment to date Redemptions' as reflected in the 'Hedge Funds category are equal to any past redemptions/sales that were reported to us "Estimated Value" is the value reported to us as of the most recent date available "Commitment" in the "Private Equity" and Real Estate categories is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The "Contributions" field reflected in the "Private Equity" and Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement Distributions' in the Hedge Funds' "Private Equity" and "Real Estate categories consist of distributed prior income or return of capital from the fund This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

The service on those investments designated '(RPTC ONLY) is limited to performance reporting only No investment advice or research is provided If you have questions contact your Financial Advisor

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
CUSTOM HF SOLUTIONS	$10 000 000 00	—	**$12,130,821 21**	$14 730,821 21	—	11/30/14

PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
BLACKSTONE EP II OFFSHORE	$2,000,000 00	$100,000 00	$1,900,000 00	$0 00	**$100,000 00**	$100,000 00	12/18/14
LEGACY HARMONY LTD	3 000,000 00	3 000 000 00	0 00	0 00	**2,966,354 00**	2 966 354 00	6/30/14
PRIVATE EQUITY	**$5,000,000 00**	**$3,100,000 00**	**$1,900,000 00**	**$0 00**	**$3,066,354.00**	**$3,066,354 00**	

REAL ESTATE

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
RE OPP CAP FUND II B LP	$1 000 000 00	$860,720 45	$139 279 55	$79,774 24	**$975,170.22**	$1 054,944 46	12/16/14
ROC SR H&M PROP INTNL FD - A	2,000 000 00	223 868 27	1,776 131 73	0 00	**223,868 27**	223 868 27	10/22/14
REAL ESTATE	**$3,000,000 00**	**$1,084,588 72**	**$1,915,411 28**	**$79,774.24**	**$1,199,038 49**	**$1,278,812.73**	

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	95 2%	**$16,396,213 70**
		$0 00
		$0 00

Account Detail

Active Assets Account 854-119799-348 **THE MARY ALICE FORTIN FOUNDATION INC**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0 00	$17,220,392.00		$82.42 $0.00	—

TOTAL VALUE (Includes accrued interest) **$17,220,392 00**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/16	12/16	Contribution	RE OPP CAP FUND II B LP				$(54,046 17)
12/18	12/18	Contribution	BLACKSTONE EP II OFFSHORE				(100,000 00)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(154,046 17)**
TOTAL PURCHASES							$(154,046 17)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers

Date	Activity Type	Description	Comments	Credits/(Debits)
12/9	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA NA NY MARY ALICE FORTIN FOUNDATION I	$54 046 17
TOTAL ELECTRONIC TRANSFERS				**$54,046 17**
TOTAL ELECTRONIC TRANSFERS CREDITS				$54 046 17

OTHER CREDITS AND DEBITS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/18	Account Charge	BAT27 PLACE FEE		$(20,000 00)
TOTAL OTHER CREDITS AND DEBITS				**$(20,000.00)**
TOTAL OTHER DEBITS				$(20,000 00)

Account Detail

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/10	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	$54,046.17
12/17	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(54,046.17)
12/19	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(120,000.00)
NET ACTIVITY FOR PERIOD			**$(120,000.00)**

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
12/15	Transfer out of Account	BLACKSTONE EP II OFFSHORE		0.010		$(0.01)

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Recap of Cash Management Activity

Active Assets Account . 654-119799-348

THE MARY ALICE FORTIN FOUNDATION INC.

The "Recap of Cash Management Activity" replaces the former "Annual Review " As part of our ongoing effort to provide clear and concise information, you will note the removal of selected sections where information is

- More complete or current on IRS Form(s) 1099 in the Consolidated Tax Package (e g , Sales & Redemptions on 1099-B, and Income on 1099-DIV and 1099-INT), or
- Already incorporated within the Holdings section (e g , Purchases and Dividend Reinvestments)

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab

We recommend that you wait for your IRS Form(s) 1099, which will be mailed no later than February 15, 2015, before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only, to provide you with a recap of your cash management activity If there are any discrepancies between your monthly statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/28	2/28	Funds Received	WIRED FUNDS RECEIVED		$1,000,000 00
5/28	5/28	Funds Received	WIRED FUNDS RECEIVED	JPMORGAN CHASE BANK AIP CUSTOM HEDGE FUND SOLUTION	700,000 00
6/6	6/6	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA, NA MARY ALICE FORTIN FDN INC CSY	2 330 000 00
7/11	7/11	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA, NA MARY ALICE FORTIN FDN INC CSY	95 800 53
9/11	9/11	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA NA MARY ALICE FORTIN FDN INC CSY	84 576 49
10/2	10/2	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA NA MARY ALICE FORTIN FDN INC CSY	235,110 12
10/7	10/7	Cash Transfer - Credit	LEGACY HARMONY INTERES		2 609 00
10/7	10/7	Cash Transfer Credit	LEGACY HARMONY INT REV		2,609 00
10/29	10/29	Funds Received	WIRED FUNDS RECEIVED	JPMORGAN CHASE BANK AIP CUSTOM HEDGE FUND SOLUTION	900,000 00
12/9	12/9	Funds Received	WIRED FUNDS RECEIVED	BANK OF AMERICA NA NY MARY ALICE FORTIN FOUNDATION I	54,046 17
TOTAL ELECTRONIC TRANSFERS (CREDITS)					**$5,404,751 31**

Recap of Cash Management Activity

Active Assets Account
654-119799-348

THE MARY ALICE FORTIN
FOUNDATION INC.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/14	3/14	Funds Transferred	WIRED FUNDS SENT	BENE THE MARY ALICE FORTIN FO ACCT XXXXXXXXXX0602	$(1 336 757 00)
10/6	10/6	Cash Transfer Debit	LEGACY HARMONY INTERES		(2 609 00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					**$(1,339,366.00)**

OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/19	2/19	Cash Journal	RE OPP CAP FUND II B L		$77 585 20
2/20	2/20	Distribution	RE OPP CAP FUND II B LP		21 897 56
3/27	3/27	Distribution	RE OPP CAP FUND II B LP		77,585 20
5/13	5/13	Distribution	RE OPP CAP FUND II B LP		11,403 10
8/27	8/27	Distribution	RE OPP CAP FUND II B LP		19,677 57
11/11	11/11	Distribution	RE OPP CAP FUND II B LP		10,467 78
TOTAL OTHER CREDITS					**$218,616 41**

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/28	3/28	Cash Journal	RE OPP CAP FUND II B L		$(77 585 20)
6/11	6/11	Account Charge	BAS19 PLACE FEE		(30,000 00)
12/18	12/18	Account Charge	BAT27 PLACE FEE		(20,000 00)
TOTAL OTHER DEBITS					**$(127,585.20)**

TOTAL CASH RELATED ACTIVITY **$4,156,416.52**

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
2/28	Cashless Distribution	CUSTOM HF SOLUTIONS		1,000,000 000		$(1 000 000 00)
5/28	Cashless Distribution	CUSTOM HF SOLUTIONS		700,000 000		(700 000 00)
10/22	Transfer out of Account	ROC SR H&M PROP INTNL FD - A		11,241 850		(11 241 85)
10/29	Cashless Distribution	CUSTOM HF SOLUTIONS		900 000 000		(900 000 00)
10/31	Transfer into Account	BLACKSTONE EP II OFFSHORE		0 010		0 01
12/15	Transfer out of Account	BLACKSTONE EP II OFFSHORE		0 010		(0 01)
TOTAL SECURITY TRANSFERS						**$(2,611,241 85)**

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account If you require further assistance call the Client Service Center at (800) 869 3326 or for account-related concerns contact our Client Advocate at (866) 227 2256 or via U S mail at P O Box 95002, South Jordan Utah 84095

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account Oral communications regarding any inaccuracy or discrepancy in this statement should be re confirmed in writing to further protect your rights including rights under the Securities Investor Protection Act (SIPA) Your statement will be deemed correct unless we receive a written inquiry of a suspected error See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers including a description of the transfers covered

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians as applicable for other positions and by adding any credit or subtracting any debit to your closing Cash Money Market Funds and/or Deposit balance Cash Deposits and Money Market Funds are displayed on a settlement date basis and other positions are displayed in your account on a trade date basis The values of fixed income positions in summary displays include accrued interest in the totals In the "Holdings section, fixed income market value and accrued interest are also displayed in separate columns Accrued interest is the interest earned but not yet paid on the bond since its last interest payment In most cases, it is calculated from the date of the last coupon payment (or dated date') through the closing date of the statement Foreign Currency Deposits are reflected in U S dollars as of the statement end date The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date This APY may be different than the APY that was in effect during the statement period For current Bank Deposit or Money Market Fund yields, go to www morganstanleyindividual com/AccountOptions/ActiveAssets/InvestmentFeatures

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations The Contributions information in this statement reflects contributions for a particular account, without reference to any other account Check with your tax advisor to verify how much you can contribute if the contribution will be tax deductible, and if other special rules apply (e g to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs) Tax reporting is provided for IRA VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest Additionally for IRAs (1) the "Max Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account, other rules apply to IRAs which are part of employer sponsored plans), (2) you cannot make an individual contribution to e Traditional IRA for the year in which you reach age 70 1/2 or any later year and (3) the categorization of any contribution's deductibility is based upon information provided by you The information included in this statement is not intended to constitute tax legal or accounting advice Contact us if any of this information is incorrect

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240 15c3 3] we may use funds comprising free credit balances carried for customer accounts here provided that these funds are payable to customers on demand (i e , are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control) A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation Unrealized Gain/(Loss) provided on this statement is an estimate Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement For more information, go to www morganstanley com/wealth/disclosures/disclosures asp or call Client Service Center

Tax Reporting

Under Federal Income Tax law, we are required to report the gross proceeds of sales transactions (including entering into short sales) to reportable (i e non retirement) accounts on Form 1099 B by February 15 of the year following the calendar year of the transaction For the sale of certain securities acquired on or after January 1, 2011 we are required to report additional transaction information on Form 1099 B The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year Under U S Internal Revenue Service regulations if you have not provided us with a certification of either U S or foreign status on an appropriate Form W 9 or W 8 your accounts may be subject to either 28% back up withholding or 30% nonresident alien withholding on payments made to your accounts

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s) Income for investors seeking regular income with low to moderate risk to principal, Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal, Aggressive Income for investors seeking higher returns either as growth or as income with greater risk to principal Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request Promptly advise us of any material change in your investment objectives or financial situation

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral The amount you may borrow is based on the value of eligible securities in your margin accounts If a security has eligible shares the number of shares pledged as collateral is indicated below the position If you have a margin account as permitted by law, we may use certain securities in your account for among other things settling short sales or lending tha securities for short sales for which we may receive compensation

Margin Interest Charges

We calculate interest charges on margin loans as follows (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance and (2) divide by 360 (days) Margin interest accrues daily throughout the month and is added to your debit balance at month end The month-end interest charge is the sum of the daily accrued interest calculations for the month We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month For current margin loan interest rates go to

CONTINUED

Expanded Disclosures (CONTINUED)

www morganstanley com/online/MIRates

Information regarding Special Memorandum Account

If you have a Margin Account this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220 5 of Regulation T issued by the Board of Governors of the Federal Reserve System The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency Although MMFs seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall In some circumstances MMFs may cease operations when the value of a fund drops below $1 00 per share In that event the fund s holdings would be liquidated and distributed to the fund's shareholders This process could take up to one month or more During that time, these funds would not be available to you to support purchases withdrawals, and if applicable check writing or ATM debits from your account

Notice Regarding Investment Advisor Research

Morgan Stanley s Consulting Group Investment Advisor Research conducts research on various mutual funds and exchange traded funds for clients holding those funds in certain investment advisory programs If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same research materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares)

Pricing of Securities

The prices of securities are derived from various sources and do not necessarily represent the prices at which those securities could have been bought or sold Although we attempt to use reliable sources of information we can offer no assurance as to their accuracy Prices of securities not actively traded may not be available, and are indicated by N/A (not available) For additional information on how we price securities go to

www morganstanley com/wealth/disclosures/disclosures asp

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity Therefore the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources These prices may differ from prices provided to us or our affiliates by outside pricing services our affiliates' own internal bookkeeping valuations prices of transactions executed in any secondary market that exists or may develop and/or the prices at which issuer repurchases or redemptions may occur

Special Considerations Regarding Structured Investments

Structured Investments are complex products and may be subject to special risks which may include, but are not limited to loss of initial investment, issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer s and/or guarantor s credit ratings or credit spreads, limited or no appreciation and limits on participation in any appreciation of underlying asset(s), risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity early redemption fees for market linked deposits lower interest rates and/or yield compared to conventional debt with comparable maturity unique tax implications limited or no secondary market and conflicts of interest due to affiliation compensation or other factors which could adversely affect market value or payout to investors Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset Structured Investments may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category Accrued interest estimated annual income and estimated yield for Structured Investments with a contingent income feature including Range Accrual Notes and Contingent Income Notes, assume optimal performance of the underlying asset(s) and payment in full of all contingent interest However contingent interest is only paid if the specified accrual conditions are met during the relevant observation period Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown For more information about the risks specific to your Structured Investments you should contact your Financial Advisor

Security Measures

This statement features several embedded security elements to safeguard its authenticity One is a unique security mark--a blue rectangle printed in heat sensitive ink on the back of every page When exposed to warmth the blue rectangle will disappear, and then reappear

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC) which protects securities of its customers up to $500,000 (including $250 000 for claims for cash) An explanatory brochure is available upon request or at www sipc org Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1 202-371-8300 or visit www sipc org

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution Assets not held with us may not be covered by SIPC protection We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources Generally, any financial institution that holds securities is responsible for year end reporting (1099s) and separete periodic statements which may vary from our information due to different tax reporting periods In the case of networked mutual funds we perform all year end tax reporting Under certain circumstances, such as IRA accounts, we perform all tax reporting

Total Income

Total income, as used in the income summaries represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts some sponsors may reclassify the distribution to a different tax type for year-end reporting

Transaction Dates and Conditions

Transactions display trade date and settlement date Transactions are included on this statement on trade date basis (excluding BDP and MMFs) Trades that have not settled as of statement month end will also be displayed in the 'Unsettled Purchases/Sales Activity section Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction We and/or our affiliates may accept benefits that constitute payment for order flow Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice Please consult your own tax advisor

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