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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, **and ending** , 20

Name of foundation NALITH, INC		A Employer identification number 59-2323680
Number and street (or P O box number if mail is not delivered to street address) 13611 s. dixie highway	Room/suite 109-514	B Telephone number (see instructions) (305) 669-9535
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL. 33176		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,718,713	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,441	2,441		
	4 Dividends and interest from securities	131,589	131,589	N/A	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,784			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		26,784		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	160,814	160,814			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	158,554	79,277		79,277
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,000	3,000		3,000
	b Accounting fees (attach schedule)	6,000	3,000		3,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,460			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,486	5,243		5,243
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	189,500			96,250
	25 Contributions, gifts, grants paid	159,000			159,000
26 Total expenses and disbursements. Add lines 24 and 25	348,500	90,520		255,520	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0				
b Net investment income (if negative, enter -0-)		70,294			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	378,048	298,583	298,583
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	381	126	126
	b	Investments—corporate stock (attach schedule)	5,392,123	5,226,804	5,483,004
	c	Investments—corporate bonds (attach schedule)	25,000		
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,795,522	5,525,513	5,781,713	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	N/A		
	25	Temporarily restricted	N/A		
	26	Permanently restricted	N/A		
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)				
31	Total liabilities and net assets/fund balances (see instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,525,513
2	Enter amount from Part I, line 27a	2	0
3	Other increases not included in line 2 (itemize) ▶ <u>INCREASE IN VALUE OF SECURITIES</u>	3	256,200
4	Add lines 1, 2, and 3	4	5,781,713
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,781,713

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	703	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	703	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	703	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b	2,398	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,398	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,695	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	1,695	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ _____				
14	The books are in care of ▶ _____ Telephone no. ▶ _____			
Located at ▶ _____ ZIP+4 ▶ _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4				

Total number of other employees paid over \$50,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,386,701
b	Average of monthly cash balances	1b	301,211
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,687,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,687,912
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	85,319
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,602,593
6	Minimum investment return. Enter 5% of line 5	6	281,630

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,630
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	281,630
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	281,630
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	281,630

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	255,520
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	255,520

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				281,630
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	(28,823)			
b From 2010	9,719			
c From 2011	76,635			
d From 2012	0			
e From 2013	(22,568)			
f Total of lines 3a through e	34,903			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ _____				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				281,630
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	63,785			
10 Analysis of line 9:				
a Excess from 2010	9,719			
b Excess from 2011	76,035			
c Excess from 2012	0			
d Excess from 2013	(22,568)			
e Excess from 2014	140,125			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling N/A
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared
M ZALDIVAR, who on oath says that he or she is the
LEGAL CLERK, Legal Notices of the Miami Daily Business
Review f/k/a Miami Review, a daily (except Saturday, Sunday
and Legal Holidays) newspaper, published at Miami in Miami-Dade
County, Florida, that the attached copy of advertisement,
being a Legal Advertisement of Notice in the matter of

PRIVATE FOUNDATIONS ANNUAL RETURN
NALITH, INC

in the XXXX Court,
was published in said newspaper in the issues of

04/30/2015

Affiant further says that the said Miami Daily Business
Review is a newspaper published at Miami in said Miami-Dade
County, Florida and that the said newspaper has
heretofore been continuously published in said Miami-Dade County,
Florida, each day (except Saturday, Sunday and Legal Holidays)
and has been entered as second class mail matter at the post
office in Miami in said Miami-Dade County, Florida, for a
period of one year next preceding the first publication of the
attached copy of advertisement, and affiant further says that he or
she has neither paid nor promised any person, firm or corporation
any discount, rebate, commission or refund for the purpose
of securing this advertisement for publication in the said
newspaper

Sworn to and subscribed before me this

30 day of APRIL, A.D. 2015

(SEAL)

M ZALDIVAR personally known to me

PRIVATE FOUNDATIONS ANNUAL RETURN

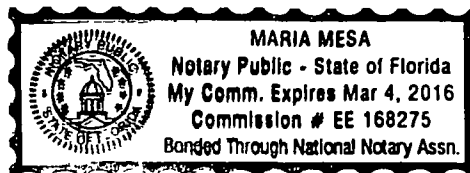
The annual return of the private
foundation

NALITH, INC.

required to be filed under section
6033 Internal Revenue Code, is
available for public inspection at
its principal office 13611 S Dixie
Highway, # 109-514 Miami, FL
33176 for inspection during regular
business hours by any citizen upon
request, within 180 days after the
date of this publication

David M Glassberg
Principal Manager

Publication of this notice on April
30, 2015
4/30 15-4-228/2436188M



STATEMENT 1

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Legal fees, Accounting fees and other Professional fees, Page 1, Part I, Lines 16(a), 16(b), and 16(c):

Line 16(a) (Legal fees): The legal fees were for services performed for the Review of the Investment Portfolio and investigating potential Program grants.

Line 16(b) (Accounting fees): The accounting fees were for the preparation of the Taxpayer's Financial Statements and for the preparation of the Form 990-PF.

Line 16(c) (Other prof. fees): None

Line 18(a), Page 1, Part I (Taxes): The 2014 Excise Tax on net investment income was \$2,190.00 and the FICA tax paid by the Taxpayer was \$6,270.00.

STATEMENT 2

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

Cost	Market
12/31/14	Value
12/31/14	12/31/14

10(a) Investments - U.S. and state government obligations:

FMMA and GNMA	See enclosed Fidelity Statement	\$126.00
---------------	---------------------------------	----------

STATEMENT 2 (cont'd)

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

10(b) Investments - corporate stocks:

Stocks: See enclosed Fidelity Statement \$5,483,004.00

STATEMENT 3

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Capital Gains and Losses for tax on investment income: Page 1, Part I, Line 6(a); Page 1, Part I, Line 7(b); and page 3, Part IV

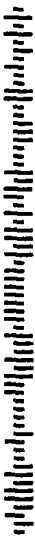
See enclosed Fidelity Statement

\$26,784.00



FIDELITY PRIVATE
CLIENT GROUP S.M

00008210 02 AT 0 403 04008210 Envelope 136027594



NALITH INC
15741 SW 83RD AVE
PALMETTO BAY FL 33157-2252

David

Investment Report

December 1, 2014 - December 31, 2014

Online Fidelity.com
FAST(sm)-Automated Telephone 800-544-5555
Private Client Group 800-544-5704
Customer Service 800-544-6666

Your Portfolio Summary

Changes in Portfolio Value

Beginning value as of Dec 1 \$5,811,621.11
Withdrawals -26,290.70
Other Tax Withheld -423.00
Transaction costs, loads and fees -15.00
Change in investment value -3,179.51
Ending value as of Dec 31 \$5,781,712.90

Total trades for portfolio period 6
Jan 2014 - Dec 2014

Value by Account

Account Number	Net Value December 1, 2014	Net Value December 31, 2014
Z75-817546	\$5,777,162.02	\$5,743,544.22
Z83-397369	34,459.09	38,168.68
Total Portfolio Value	\$5,811,621.11	\$5,781,712.90

Income Summary

	This period	Year to Date
Taxable	\$68,031.26	\$179,325.42





FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Your Portfolio Details

Fidelity Account™ Z75-817546 NALITH INC

Account Summary

Beginning value as of Dec 1 \$5,777,162.02
 Other Tax Withheld -423.00
 Transaction costs, loads and fees -15.00
 Transfers between Fidelity accounts -30,000.00
 Change in investment value -3,179.80
 Ending value as of Dec 31 \$5,743,544.22

Accrued Interest (AI) \$0.00
 Change in AI from last statement \$0.00

Account trades from Jan 2014 - 6
 Dec 2014

Amount you can borrow \$2,032,886.31
 Maximum rate that could currently apply 8.57%

Income Summary

Taxable
 Dividends \$22,944.20
 St cap gain 7,230.68
 Interest 597.04
 Lt cap gain 37,259.05
Total \$68,030.97

Realized Gain/Loss from Sales
 Long-term gain \$0.00
 Long-term loss 0.00
Net long 0.00

This may not reflect all of your gains/losses because of incomplete cost basis

Performance as of December 31, 2014

Holdings (Symbol) as of December 31, 2014	Performance		Quantity	Price per Unit	Total Value	
	December 31, 2014	December 31, 2014			December 31, 2014	December 1, 2014
Stocks 55% of holdings						
M ALPS ETF TR ALERIAN MLP ETF (AMLPL)			2000.000	\$17.520	\$29,542.31	\$36,200.00
M AT&T INC COM ISIN #US00206R1023			3000.000	33.590	85,978.47	106,140.00
SEDOL #2831811 (T)						
EAI \$5,640.00, EY: 5.60%			2000.000	60.720	77,941.95	115,100.00
M AMERICAN ELEC PWR CO (AEP)			500.000	38.120	22,077.75	19,660.00
EAI \$4,240.00, EY: 3.49%						
M BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) (BP)			1000.000	17.890	14,866.20	17,040.00
EAI \$1,200.00, EY: 6.30%						
M BANK OF AMERICA CORP (BAC)			2000.000	8.200	17,980.28	17,890.00
EAI \$200.00, EY: 1.12%						
M BLACKROCK KELSO CAP CORPORATION (BKCC)			2000.000	8.200	17,980.28	17,960.00
EAI \$1,680.00, EY: 10.24%						





FIDELITY PRIVATE
CLIENT GROUPSM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account SM Holdings (Symbol) as of December 31, 2014	Performance		Quantity	Price per Unit	Total Value	
	December 31, 2014	December 31, 2014			December 1, 2014	December 31, 2014
Fidelity AccountSM Z75-817546 NALITH INC						
M GUGGENHEIM MULTI ASSET INCOME ETF (CVY)			3000.000	22.370	69,966.90	71,260.50
M CREDIT SUISSE ASSET MGMT INCOM COM ISIN #US2249161066 SEDOL #2340588 (CIK)			5000.000	3.290	34,835.71c	16,850.00
M DNP SELECT INCOME FD COM ISIN #US2325P1049 SEDOL #2283520 (DNP)			10000.000	10.560	82,692.59c	105,800.00
M DOMINION RESOURCES INC VA NEW (D) EAI: \$2,400.00, EY: 3.12%			1000.000	76.900	34,948.00	72,550.00
M EL PASO ENERGY CAP 4 75% 03/31/2028 PFD ISIN #US2836782092 SEDOL #2208910 (EPPRC)			1000.000	60.840	29,378.86c	60,000.00
M EXXON MOBIL CORP (XOM) EAI: \$5,520.00, EY: 2.99%			2000.000	92.450	158,037.10	181,080.00
M FIRST TR ISE CHINDIA INDEX FD (FNI) EAI: \$900.00, EY: 2.48%			800.000	28.600	20,048.27	25,256.00
M FLAHERTY & CRUMRINE PFD INCOME FD INC (PFD) EAI: \$1,840.00, EY: 3.64%			5000.000	14.080	73,294.24	73,800.00
M GENERAL ELECTRIC CO (GE) EAI: \$1,840.00, EY: 3.64%			2000.000	25.270	31,288.00	52,980.00
M INTEL CORP (INTC) EAI: \$900.00, EY: 2.48%			1000.000	36.290	23,426.95	37,250.00
M ISHARES S&P 500 VALUE ETF (IVE) EAI: \$900.00, EY: 2.48%			710.000	93.770	37,567.75c	66,633.50
M ISHARES S&P MID CAP 400 GROWTH ETF (IJK)			630.000	159.670	37,097.55c	100,825.20
M ISHARES S&P MIDCAP 400 VALUE ETF (IJJ)			710.000	127.830	37,190.21c	90,042.12
M ISHARES S&P SMALLCAP ETF (IJS)			770.000	117.940	37,427.24c	88,927.30
M ISHARES S&P SMALLCAP GROWTH ETF (IJT)			860.000	122.390	37,689.50c	102,529.20
M ISHARES MORTGAGE REAL ESTATE CAPPED ETF (REM)			1000.000	11.710	14,764.95	12,660.00
M ISHARES U S OIL EQUIPMENT & SERVICES ETF (IEZ)			80.000	49.960	4,940.70	4,152.00



FIDELITY PRIVATE
CLIENT GROUP S M

Investment Report

December 1, 2014 - December 31, 2014

Fidelity AccountSM 275-817546		NALITH INC				
Holdings (Symbol) as of December 31, 2014	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
M MARKET VECTORS ETF TRUST GLOBAL		333.000	53.980	20,808.95	19,040.94	17,975.34
ALTERNATIVE ENERGY ETF NEW ISIN #US57061R5937 SEDOL #BBR6WR8 (GEX)		1153.000	56.790	20,290.04	69,641.20	65,478.87
M MERCK & CO INC NEW COM (MRK) EAI: \$2.075 40, EY: 3 17%		3000.000	41.060	83,905.30	124,620.00	123,180.00
M POWERSHARES DWA MOMENTUM ISIN #US73935X1533 SEDOL #B1T8669 (PDP)		1500.000	24.030	31,162.95	37,260.00	36,045.00
M POWERSHARES DWA DEVELOPED MARKETS MOMENTUM PORTFOLIO ISIN #US73936Q1085 SEDOL #B655ST6 (PIZ)		3428.000	6.060	82,407.20c	22,076.32	20,773.68
M PRECISION DRILLING CORP COM 2010 ISIN #CA74022D3085 SEDOL #B5YPLH9 (PDS)		100.000	149.110	50,085.07	14,545.00	14,911.00
M PROSHARES TRUST ULTRA FINANCIALS NEW ISIN #US74347X6334 SEDOL #B1Q76Q9 (UYG)		3000.000	66.950	132,737.86c	199,230.00	200,850.00
M ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0 07 (RDSA) EAI: \$11,280 00, EY: 5 62%		2000.000	35.790	56,149.85	73,840.00	71,580.00
M RUSSELL EXCHANGE TRADED FDS TR EQUITY ETF (ONEF)		4000.000	80.050	181,672.95	320,640.00	320,200.00
M RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF (RSP)		1000.000	40.700	26,824.63	39,650.00	40,700.00
M SPDR SER TR S&P REGL BKG ETF (KRE)		166.000	47.860	9,886.36	8,479.28	7,944.76
M SPDR SER TR S&P OIL & GAS EXPL & PRODTN ETF (XOP)		280.000	30.860	19,919.62	9,489.20	8,640.80
M SPDR SER TR S&P METALS & MNG ETF (XME)		1135.000	79.160	81,557.03	90,595.70	89,846.60
M SECTOR SPDR TR SHS BEN INT ENERGY (XLE)		1811.000	36.300	34,630.47c	68,600.68	65,739.30
M SPECTRA ENERGY CORP COM (SE) EAI: \$2,680 28, EY: 4 08%		1350.000	3.990	9,795.45	6,838.15	5,386.50
M SVENSK EXPORTKREDIT AKTIEBOLAGET ETN ELEMENTS(ROGERS INTL ENERGY TTL RETU CALLABLE PUTTABLE NOT RATED (RJN)						





FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account SM Holdings (Symbol) as of December 31, 2014	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value	
					December 1, 2014	December 31, 2014
Fidelity AccountSM Z75-817546 NALITH INC						
M TECO ENERGY INC (TE) EAI \$1,936 00, EY 4 29%		2200.000	20.490	32,348.00c	43,626.00	45,078.00
M UNILEVER PLC ADS-EA REPR 1 ORD GPB0 03111 (UL) EAI \$4,521 30, EY 3 72%		3000.000	40.480	67,021.82c	126,420.00	121,440.00
M VANGUARD INDEX FDS MID-CAP VALUE INDEX VIPER SHS (VOE)		2000.000	89.430	107,607.75	180,620.00	178,860.00
M WESTAR ENERGY INC COM (WR) EAI \$2,800 00, EY 3 39%		2000.000	41.240	37,868.00	78,180.00	82,480.00
M WINDSTREAM HLDGS INC USD0.0001 (WIN) EAI \$3,608 00, EY 12 14%		3608.000	8.240	36,391.75	36,476.88	29,729.92
M XCEL ENERGY INC COM (XEL) EAI \$3,600 00, EY 3 34%		3000.000	35.920	63,838.60c	101,820.00	107,760.00
Subtotal of Stocks				2,199,891.13		3,126,813.87
Bonds 0% of holdings						
M FEDL NATL MTG ASSN POOL #361783 7 50000% 10/01/2026 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0.00326016 CUR FACE 119.62 CUSIP: 31376P2Q7		36692.000	104.640	unknown	125.95	125.17
Subtotal of Bonds						125.17
Mutual Funds 39% of holdings						
FIDELITY INSTL TREAS ONLY PORT CL I (FSIXX) EAI \$50 55, EY 0 01%	7-day Yield: 0.01%	505481.030	1.000	not applicable	505,476.74	505,481.03
FIDELITY FLOATING RATE HIGH INCOME (FFRHX) EAI \$6,730 95, EY 3 53%	30-day Yield: 4.31%	19798.333	9.620	184,499.19	193,197.95	190,459.96
FIDELITY INVESTMENT GRADE (FBNDX) EAI \$8,503 81, EY 2 54%	30-day Yield: 2.84%	42222.218	7.920	295,646.10	334,452.56	334,399.97



FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account SM Z75-817546	NALITH INC	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis December 1, 2014	Total Value December 31, 2014	Total Value December 31, 2014
Holdings (Symbol) as of December 31, 2014		30-day Yield: 1.00%	60832.801	8.580	516,485.46	523,368.18	521,945.43
FIDELITY SHORT TERM BOND (FSHBX)							
EAI: \$4,820.85, EY: 0.92%							
FIDELITY GLOBAL COMMODITY STOCK FUND (FFGCX)			3703.438	12.450	53,458.06	47,274.22	46,107.80
EAI: \$659.21, EY: 1.43%							
FIDELITY STRATEGIC INCOME (FSICX)		30-day Yield: 3.64%	11679.912	10.690	123,840.80	126,366.88	124,858.26
EAI: \$4,780.80, EY: 3.83%							
FIDELITY SELECT GOLD (FSAGX)			2690.412	16.440	96,388.08	44,095.85	44,230.37
COLUMBIA SELIGMAN COM AND INFO CL A (SLMCX)			4833.672	55.730	181,515.88c	265,026.58	269,380.54
GABELLI GOLD FUND CL AAA (GOLDX)			5630.783	10.570	127,854.31	58,278.60	59,517.37
PRUDENTIAL JENNISSON VALUE CLASS A (PBEAX)			8136.549	20.810	157,766.73c	169,153.35	169,321.58
EAI: \$872.24, EY: 0.52%							
Subtotal of Mutual Funds					1,737,454.61		2,265,702.31
Other 1% of holdings							
HATTERAS FINL CORP COM			2000.000	18.430	57,745.22	38,320.00	36,860.00
ISIN #USA1902R1032 SEDOL #B2R5Y1 (HTS)							
EAI: \$4,000.00, EY: 10.85%							
INVESCO MORTGAGE CAPITAL INC COM (IVR)			1000.000	15.460	19,794.85	16,530.00	15,460.00
EAI: \$1,800.00, EY: 11.64%							
Subtotal of Other					77,540.07		52,320.00
Core Account 5% of holdings							
CASH			298582.870	1.000	not applicable	309,109.99	298,582.87

For balances between \$200,000.00 and \$499,999.99, the current interest rate is 00.01%.





Investment Report

December 1, 2014 - December 31, 2014

FIDELITY PRIVATE
CLIENT GROUPSM

Fidelity Account SM	Z75-817546	NALITH INC	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Holdings (Symbol) as of December 31, 2014								
Subtotal of Core Account						\$ 4,014,885.81		\$5,743,544.22

Total \$ 4,014,885.81 \$5,743,544.22

M - Position held in margin account
 All remaining positions held in cash account
 c - Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated
 Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

-- not available
AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. **For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.**



FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account™ Z75-817546 NALITH INC

Estimated Cash Flow rolling as of December 31, 2014

The table below presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Estimated Cash Flow
Jan 2015	--	--	\$5,351	\$2,074	\$7,425
Feb 2015	--	--	\$1,894	\$2,074	\$3,968
Mar 2015	--	--	\$8,235	\$2,074	\$10,309
Apr 2015	--	--	\$5,351	\$2,074	\$7,425
May 2015	--	--	\$1,894	\$2,074	\$3,968
Jun 2015	--	--	\$8,235	\$2,074	\$10,309
Jul 2015	--	--	\$5,351	\$2,074	\$7,425
Aug 2015	--	--	\$1,894	\$2,074	\$3,968
Sep 2015	--	--	\$8,235	\$2,074	\$10,309
Oct 2015	--	--	\$5,351	\$2,074	\$7,425
Nov 2015	--	--	\$1,894	\$2,074	\$3,968
Dec 2015	--	--	\$8,235	\$3,605	\$11,840
Total	--	--	\$61,920	\$26,419	\$88,339

-- not available

Bond & CD Income includes interest payments for fixed rate bonds and Certificates of Deposit (CDs)

Bond & CD Principal includes maturing principal payments for CDs and the following bonds, fixed rate, floating rate, variable rate, discount, and zero coupon.

Stock Income includes estimated dividend payments for common stock, ADR's, and REITs

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds

The table above does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements





Investment Report

December 1, 2014 - December 31, 2014

FIDELITY PRIVATE
CLIENT GROUPSM

Fidelity AccountSM Z75-817546 NALITH INC

Transaction Details

(for holdings with activity this period)

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$309,109.99	Income	68,028.43	
<i>Investment Activity</i>			Subtotal of Investment Activity	- \$10,512.12	
Securities bought	-\$48,120.64		Cash Management Activity		
Exchanges out	-30,000.00		Account fees and charges	-15.00	
Other additions	0.55		Subtotal of Cash Management Activity	- \$15.00	
Other disbursements	-423.00		Ending		\$298,582.87
Core account income	2.54				

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/01	INTEL CORP	Dividend received			\$225.00
12/05	FIDELITY FLOATING RATE HIGH INCOME	Short-term cap gain			353.77
12/05	FIDELITY FLOATING RATE HIGH INCOME	Long-term cap gain			432.39
12/05	FIDELITY FLOATING RATE HIGH INCOME	Reinvestment	80.798	\$9.73000	-786.16
12/05	FIDELITY GLOBAL COMMODITY STOCK FUND	Dividend received			648.79
12/05	FIDELITY GLOBAL COMMODITY STOCK FUND	Short-term cap gain			94.77
12/05	FIDELITY GLOBAL COMMODITY STOCK FUND	Reinvestment	58.548	12.70000	-743.56
12/09	SPECTRA ENERGY CORP COM	Dividend received			670.07
12/10	AMERICAN ELEC PWR CO	Dividend received			1,060.00
12/10	COLUMBIA SELIGMAN COM AND INFO CLA	Short-term cap gain			6,300.52



FIDELITY PRIVATE
CLIENT GROUPSM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity AccountSM Z75-817546 NALITH INC

Transaction Details

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/10	COLUMBIA SELIGMAN COM AND INFO CL A	Long-term cap gain			23,991.97
12/10	COLUMBIA SELIGMAN COM AND INFO CL A	Reinvestment	115.415	54.59000	-6,300.52
12/10	COLUMBIA SELIGMAN COM AND INFO CL A	Reinvestment	439.494	54.59000	-23,991.97
12/10	DNP SELECT INCOME FD COM ISIN #US33325P1049 SEDOL #2283520	Dividend received			650.00
12/10	EXXON MOBIL CORP	Dividend received			1,380.00
12/10	UNILEVER PLC ADS-EA REPR 1 ORD GPB0.03111	Dividend received			1,091.10
12/10	UNILEVER PLC ADS-EA REPR 1 ORD GPB0.03111	Fee charged			-15.00
12/12	FIDELITY STRATEGIC INCOME	Short-term cap gain			481.62
12/12	FIDELITY STRATEGIC INCOME	Long-term cap gain			1,410.45
12/12	FIDELITY STRATEGIC INCOME	Reinvestment	178.329	10.61000	-1,892.07
12/15	CREDIT SUISSE ASSET MGMT INCOM COM ISIN #US2249161066 SEDOL #2340588	Dividend received			110.00
12/16	Z83-397369-1	Transferred to			-30,000.00
12/16	PRUDENTIAL JENNISON VALUE CLASS A	Dividend received			805.92
12/16	PRUDENTIAL JENNISON VALUE CLASS A	Long-term cap gain			11,424.24
12/16	PRUDENTIAL JENNISON VALUE CLASS A	Reinvestment	40.765	19.77000	-805.92
12/16	PRUDENTIAL JENNISON VALUE CLASS A	Reinvestment	577.857	19.77000	-11,424.24



FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity AccountSM Z75-817546 NALITH INC
Transaction Details

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/19	BP PLC ADR (CNV INTO 6 ORD USD0 25 SHS)	Dividend received			300.00
12/20	DOMINION RESOURCES INC VA NEW	Dividend received			600.00
12/22	ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0 07	Foreign tax paid			-423.00
12/22	ROYAL DUTCH SHELL ADR EA REP 2 CL A EUR0 07	Dividend received			2,820.00
12/25	FEDL NATL MTG ASSN POOL #361783 7 50000% 10/01/2026	Principal payment			0.55
12/25	FEDL NATL MTG ASSN POOL #361783 7 50000% 10/01/2026	Interest			0.75
12/26	BANK OF AMERICA CORP	Dividend received			50.00
12/29	MARKET VECTORS ETF TRUST GLOBAL ALTERNATIVE ENERGY ETF NEW/ISIN #US57061R5937 SEDOL #BBR6WFR8	Dividend received			37.63
12/29	VANGUARD INDEX FDS MID-CAP VALUE INDEX VIPER SHS	Dividend received			2,944.00
12/30	SPDR SER TR S&P REGL BKG ETF	Dividend received			199.42
12/30	SPDR SER TR S&P OIL & GAS EXPL & PRODTN ETF	Dividend received			34.56
12/30	SPDR SER TR S&P METALS & MNG ETF	Dividend received			75.70
12/30	SECTOR SPDR TR SHS BEN INT ENERGY	Dividend received			550.95
12/31	GUGGENHEIM MULTI ASSET INCOME ETF	Dividend received			1,461.00



FIDELITY PRIVATE
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December 1, 2014 - December 31, 2014

Fidelity Account™ Z75-817546 NALITH INC
Transaction Details

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/31	FIDELITY INSTL TREAS ONLY PORT CL1	Dividend received			4.29
12/31	FIDELITY INSTL TREAS ONLY PORT CL1	Reinvestment	4.290	1.00000	-4.29
12/31	EL PASO ENERGY CAP 4.75% 03/31/2028 PFD ISIN #US2836782092 SEDOL #2208910	Interest			593.75
12/31	FIDELITY FLOATING RATE HIGH INCOME	Dividend received			612.06
12/31	FIDELITY FLOATING RATE HIGH INCOME	Reinvestment	63.624	9.62000	-612.06
12/31	CASH	Interest earned			2.54
12/31	FIDELITY INVESTMENT GRADE	Dividend received			789.85
12/31	FIDELITY INVESTMENT GRADE	Reinvestment	99.729	7.92000	-789.85
12/31	FIDELITY SHORT TERM BOND	Dividend received			400.83
12/31	FIDELITY SHORT TERM BOND	Reinvestment	46.717	8.58000	-400.83
12/31	FIDELITY STRATEGIC INCOME	Dividend received			369.17
12/31	FIDELITY STRATEGIC INCOME	Reinvestment	34.534	10.69000	-369.17
12/31	FIRST TRISE CHINDIA INDEX FD	Dividend received			36.80
12/31	FLAHERTY & CRUMRINE PFD INCOME FD INC	Dividend received			450.00
12/31	ISHARES S&P 500 VALUE ETF	Dividend received			403.95
12/31	ISHARES S&P MID CAP 400 GROWTH ETF	Dividend received			317.63
12/31	ISHARES S&P MIDCAP 400 VALUE ETF	Dividend received			526.25





Investment Report

December 1, 2014 - December 31, 2014

FIDELITY PRIVATE
CLIENT GROUP SM

Fidelity AccountSM Z75-817546 NALITH INC Transaction Details

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/31	ISHARES S&P SMALLCAP 600 VALUE ETF	Dividend received			390.28
12/31	ISHARES S&P SMALLCAP GROWTH ETF	Dividend received			326.63
12/31	ISHARES MORTGAGE REAL ESTATE CAPPED ETF	Dividend received			594.80
12/31	ISHARES U S OIL EQUIPMENT & SERVICES ETF	Dividend received			18.74
12/31	POWERSHARES DWA DEVELOPED MARKETS MOMENTUM PORTFOLIO ISIN #US73936Q1085 SEDOL #B655ST6	Dividend received			112.40
12/31	PROSHARES TRUST ULTRA FINANCIALS NEW ISIN #US74347X6334 SEDOL #B1Q76Q9	Dividend received			35.28
12/31	RUSSELL EXCHANGE TRADED FDS TR EQUITY ETF	Dividend received			500.48
12/31	RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF	Dividend received			1,340.62

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
12/01	\$225.00	\$309,334.99	12/16	-30,000.00	284,281.16
12/09	670.07	310,005.06	12/19	300.00	284,581.16
12/10	4,166.10	314,171.16	12/22	2,997.00	287,578.16
12/15	110.00	314,281.16	12/26	51.30	287,629.46
			12/29	2,981.63	290,611.09
			12/30	860.63	291,471.72
			12/31	7,111.15	298,582.87



FIDELITY PRIVATE
CLIENT GROUP SM

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account™ Z83-397369 NALITH INC

Account Summary

Beginning value as of Dec 1	\$34,459.09
Withdrawals	-26,290.70
Transfers between Fidelity accounts	30,000.00
Change in investment value	0.29
Ending value as of Dec 31	\$38,168.68

Income Summary

	This Period	Year to Date
Taxable Interest	\$0.29	\$2.78

Account trades from Jan 2014 - Dec 2014 0

Holdings (Symbol) as of December 31, 2014

Core Account 100% of holdings

CASH

For balances between \$25,000.00 and \$49,999.99, the current interest rate is 00 01%

Quantity	Price per Unit	Total Value	Total Value
December 31, 2014	December 31, 2014	December 1, 2014	December 31, 2014
38,168.680	\$1.000	\$34,459.09	\$38,168.68

Transaction Details

(for holdings with activity this period)

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning Investment Activity		\$34,459.09	Cash Management Activity		
Exchanges in	\$30,000.00		Checking activity	-21,965.22	
Core account income	0.29		Other withdrawals	-4,325.48	
Subtotal of Investment Activity	\$30,000.29		Subtotal of Cash Management Activity	-\$26,290.70	
			Ending		\$38,168.68

Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/16	Z75-817546-1	Transferred from			\$30,000.00
12/31	CASH	Interest earned			0.29

Cash Management Activity





Investment Report

December 1, 2014 - December 31, 2014

FIDELITY PRIVATE
CLIENT GROUP SM

Fidelity AccountSM Z83-397369 NALITH INC

Checking Activity (8)

Check #	Date	Code	Description	Amount	Check #	Date	Code	Description	Amount
2701	12/12		Check Paid	-\$8,000.00	2729	12/29		Check Paid	-105.92
2716*	12/08		Check Paid	-1,000.00	2730	12/23		Check Paid	-534.70
2725*	12/16		Check Paid	-5,205.14	2733*	12/24		Check Paid	-3,000.00
2727*	12/04		Check Paid	-4,054.46	Total				-\$21,965.22
2728	12/16		Check Paid	-65.00					

* Check number has been skipped

Other Withdrawals

Date	Reference	Description	Amount	Date	Reference	Description	Amount
12/5	AET HEALTH	DEBIT AETNA	-\$1,003.00	12/15	USATAXPYMT	DEBIT IRS	-1,750.00
12/8	0000002726	DEBIT BARCLAY CARD U	-1,149.71	12/26	ACHBILLPAY	DEBIT SPRINT80063961	-103.05
12/10	FE ECHECK	DEBIT FIRSTENERGY OP	-319.72	Total			-\$4,325.48

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
12/04	-\$4,054.46	\$30,404.63	12/12	-8,000.00	18,932.20
12/05	-1,003.00	29,401.63	12/15	-1,750.00	17,182.20
12/08	-2,149.71	27,251.92	12/16	24,729.86	41,912.06
12/10	-319.72	26,932.20	12/23	-534.70	41,377.36
			12/24	-3,000.00	38,377.36
			12/26	-103.05	38,274.31
			12/29	-105.92	38,168.39
			12/31	0.29	38,168.68

Additional Information About Your Investment Report

The following interested party information is on file for your account:

DAVID M GLASSBERG



FIDELITY PRIVATE
CLIENT GROUPSM

Investment Report

December 1, 2014 - December 31, 2014

- ▶ Securities purchased on margin are the firm's collateral for the loan to you. The actual amount you can borrow and the firm's margin maintenance requirements may vary depending on the firm's internal margin policies which exceed the margin requirements of FINRA and NYSE. The firm's margin policies are subject to review and revision at any time in the firm's sole discretion. The firm reserves the right to alter the terms on your margin loan at any time to comply with changes in the firm's policies. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin.
- ▶ The risks include the following: **IMPORTANT: (1) YOU CAN LOSE MORE FUNDS THAN YOU DEPOSIT IN THE MARGIN ACCOUNT. (2) THE FIRM CAN FORCE THE SALE OF SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S). (3) THE FIRM CAN SELL YOUR SECURITIES OR OTHER ASSETS WITHOUT CONTACTING YOU. (4) YOU ARE NOT ENTITLED TO CHOOSE WHICH SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S) ARE LIQUIDATED OR SOLD TO MEET A MARGIN CALL. (5) THE FIRM CAN INCREASE ITS "HOUSE" MAINTENANCE MARGIN REQUIREMENTS AT ANY TIME AND IS NOT REQUIRED TO PROVIDE YOU ADVANCE WRITTEN NOTICE. (6) YOU ARE NOT ENTITLED TO AN EXTENSION OF TIME ON A MARGIN CALL.**
- ▶ Important information about your telephone conversations with Fidelity. Telephone conversations made with/to Fidelity may be monitored and/or recorded without further notice or disclosure.
- ▶ If you utilize a free credit balance for your core position (designated on your statement as "FCASH") or in connection with an Earnings Automatic Withdrawal Plan (designated on your statement as "Credit Balance"), the amounts so designated are payable to you on demand. You can also liquidate balances held in any other core position at and time and the proceeds will be remitted to you, provided however that, in some cases, you may also have the option of holding such proceeds as a free credit balance in your account. Regardless of the core position, the foregoing is subject to any open commitments in your account. Please note that free credit balances are not segregated and may be used in NFS's business in accordance with federal securities law.
- ▶ National Financial Services LLC ("NFS") an affiliate of Fidelity Brokerage Services LLC (FBS) provides custody and clearing services on behalf of FBS. In that capacity, NFS is required to provide you with written notice on the manner in which you may gain website access to information regarding NFS' Impartial Callable Securities Lottery Process (the "Lottery Process").
- ▶ We are also providing you with the following description of the Lottery Process. When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, National Financial Services LLC (NFS) may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent, and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation.

A more detailed description of the Lottery Process may be accessed by visiting Fidelity.com/callable-securities. You may also request a hard copy of the Lottery process by writing to National Financial Services LLC, P.O. Box 770001, Cincinnati, OH 45277.

- ▶ Important information about changes to the list of available investment options for your core position.





Investment Report

December 1, 2014 - December 31, 2014

FIDELITY PRIVATE CLIENT GROUPSM

Currently, you have the ability to change the investment option used as your core position by selecting from a list that includes both a taxable interest bearing option and a number of money market mutual funds, including a variety of municipal money market mutual funds. On or about March 8, 2015, this list will change. After that date, with certain limited exceptions, you will no longer be able to select a municipal money market fund

If you are utilizing one of these funds as a core position on March 8th, you will be able to maintain it. However, if you want to change your core position to a municipal money market mutual fund after March 8th, you will generally be unable to do so. If you want to make a change after that date, you can select from the remaining money market mutual funds, as well as a taxable interest bearing option. If you have any questions, or wish to discuss the alternative options available to you in light of this change, please contact Fidelity at 800-544-6666.

Please note that these changes affect all Fidelity non-retirement brokerage accounts, except Fidelity Cash Management Accounts and 529 College Savings Plan Accounts. Accounts managed by Strategic Advisers (such as Portfolio Advisory Services) are also unaffected.

Additional Information and Endnotes

EAI for fixed rate domestic bonds and CDs is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. This third party data may not be promptly updated to reflect various corporate actions (for example, when an issuer has missed a scheduled dividend payment, announced changes to a payment schedule, or declared a stock split) and, as a result, the EAI and EY may be over or understated. Interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

EAI and EY are not provided for: preferred stocks, exchange traded products (ETFs & ETNs), UITs, variable rate bonds, and international stocks & bonds, but may be included in the future. EAI is not displayed for amounts less than \$10

Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.



Information About Your Fidelity Statement

For TDD Service for the Hearing-Impaired, call 800-544-0118, 9 am - 9 pm ET, 7 days a week. Lost or Stolen Cards For 24 Hour worldwide customer service, call 800-529-2164 for American Express or 800-323-5333 for VISA @ Gold Check Card
Additional Investments with Fidelity Make checks payable to Fidelity Investments and include your account number. For retirement and health savings accounts (HSA), designate in the memo field whether your contribution is for the current or prior year. Mail to: Fidelity Investments, P.O. Box 770001, Cincinnati, OH 45277-0003

Income Summary Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.
Change in Investment Value The appreciation or depreciation of your holdings due to price changes, plus any distributions and income earned during the statement period, less any transaction costs, sales charges, or fees.
Cost Basis, Gain/Loss, and Holding Period Information Cost basis is the original amount paid to purchase a security, including the amount of reinvested dividends and capital gains. Generally, we adjust cost basis for events such as returns of capital (including dividend reclassifications) and disallowed losses on wash sales on identical securities within the same account. NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. However, cost basis, realized gain and loss, and holding period information may not reflect adjustments required for your tax reporting purposes. Fidelity and NFS specifically disclaim any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale using its default methods of average cost for open-end mutual funds (except ETFs) and first-in, first-out (FIFO) for all other securities (including ETFs and shares held in dividend reinvestment plans). Customers should consult their tax advisors for further information.

Cost Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds using the FIFO method if shares were purchased at different times or prices.

Additional Information About Your Brokerage Account, if Applicable

Customer Free Credit Balance You are entitled to free credit balances in your brokerage account, subject to open commitments of your cash accounts. Free credit balances are not segregated and may be used in NFS's business in accordance with federal securities law. There is no free credit balance in a retirement or HSA.
Assets Separate from Your Brokerage Account Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS and not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held by Portfolio Advisory Services (PAS) are carried by NFS and are covered by SIPC but do not contribute toward your margin and maintenance requirements.
Short Account Balances Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date.

Information About Your Option Transactions Each transaction confirmation previously delivered to you contains full information about commissions and other charges. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information about these, please call Fidelity at 800-544-6666.
Equity Dividend Reinvestment Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC).

Price Information/Total Market Value The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable if the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposit (CDs) on your statement are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order. In executing orders on the Floor of the NYSE, the Floor broker may permit

Wash Sales If a wash sale occurs, the loss from the transaction is disallowed for federal income tax purposes but may be added to the cost basis of the newly-purchased shares. Fidelity adjusts the cost basis of newly-purchased shares when a wash sale occurs within an account as the result of an identical security purchase. Fidelity does not report disallowed losses or adjust cost basis related to wash sales triggered by sales and purchases of the same security within different accounts or by sales and purchases of "substantially identical" securities within the same or different accounts.

We deliver statements at least four times during the calendar year for any account with a balance. Please review your statement and report any inaccuracies or discrepancies. Inquires, concerns or questions regarding your brokerage account or the activity therein should be directed to Fidelity Brokerage Services LLC (FBS) by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

Information About Mutual Funds and Their Performance An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Before investing, consider the fund's investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit Fidelity.com/performance for most recent month-end performance.

Each fund reserves the right to terminate or modify its exchange privilege in the future. In connection with access to, purchase of, and/or maintenance of positions in mutual fund and other investment products ("funds"), FBS or NFS may receive the sales loads and 12b-1 fees described in the prospectus as well as additional compensation, paid by the funds, their investment advisors or affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF), or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

The specialist to trade on parity with the order for some or all of the executions associated with filling that order, if such permission would not be inconsistent with the broker's best execution obligations. Individual securities trades placed for your Fidelity Personalized Portfolios are completed on an agency basis by FBS ("A") Alternative Investments - Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate investment trusts which are not listed on any exchange), commodity pools, private equity, private debt and hedge funds are generally illiquid investments and their current values may be different from the purchase price. Unless otherwise indicated, the values shown in this statement for such investments have been provided by the management, administrator or sponsor of each program or a third-party vendor without independent verification by FBS, and represent their estimate of the value of the investor's participation in the program, as of a date no greater than 18 months from the date of this statement. Therefore, the estimated values shown herein may not necessarily reflect actual market values or be realized upon liquidation. If an estimated value is not provided, valuation information is not available.

Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

Fidelity Distributors Corporation (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS, FDC are direct or indirect subsidiaries of FMR LLC. Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Portfolio Advisory Services® and Fidelity® Strategic Disciplines are services of Strategic Advisers, Inc., a registered investment advisor and a Fidelity Investments company. Fidelity® Personalized Portfolios may be offered through the following Fidelity Investments Companies: Strategic Advisers, Inc., Fidelity Personal Trust Company, FSB ("FPT"), a federal savings bank, or Fidelity Management Trust Company ("FMTTC"). Non-deposit investment products and trust services offered through FPT and FMTTC and their affiliates are not insured or guaranteed by the FDIC or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. These services provide discretionary money management for a fee. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC. Insurance products are distributed by FBS, Fidelity Insurance Agency, Inc. and Fidelity Investments Insurance Agency of Texas, Inc. Mutual fund shares, other securities held in your account, and insurance products are neither deposits or obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency if you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. Written inquiries may be mailed to: Fidelity Investments, Client Services, P.O. Box 770001, Cincinnati, OH 45277-0045. To confirm that an authorized direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555



STATEMENT 4

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Page 6, Part VIII, Line 1:

<u>(a) Name and Address</u>	<u>(b) Title and Average Hours Per Week</u>	<u>(c) Compensation</u>	<u>(d) Contributions to Employee Benefit Plans</u>	<u>(e) Expense Account and Other Allowances</u>
Michael Tucker 312 E. Southey Avenue Altoona, PA 16602	President and Director 20 Hours	\$67,701.00	\$ 0	\$ —
Haim Karp 15741 S.W. 83rd Ave. Miami, FL 33157	Director 3 Hours	18,000.00	0	0
Dr. George Eisman 3835 Route 414 Burdett, NY 14818	Director 3 Hours	19,000.00	0	0
David M. Glassberg, Esq. 13611 S. Dixie Highway Miami, FL 33176	Director 3 Hours	21,000.00	0	0
Jeffrey Tucker 10111 S.W. 137 th Place Miami, FL 33186	Vice-President and Director 10 hours	32,853.00 <u>\$158,554.00</u>	<u>0</u> <u>\$ 0</u>	<u>0</u> <u>\$ 0</u>

STATEMENT 5

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Page 9, Part XV, Lines 2(b) and 2(d) and 3(a):

The organization receives requests from other qualified charitable organizations who have requested assistance in the promotion of research and development of natural organic farming methods and promotion of vegetarianism and vegetarian lifestyles to enhance good health. The organization's directors meet periodically to evaluate these requests and select causes and organizations qualified under Section 501(c) (3) to which grants will be made.

STATEMENT 6

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2014

Page 10, Part XV, Line 3(a):

<u>Recipient - Name and Address</u>	<u>Amount</u>
See enclosed Schedule	\$159,000.00

All Recipients are not-for-profit organizations or tax-exempt organizations.

NALITH GRANTS - April 26, 2014 \$80,000.

ORGANIZATIONS	2006	2007	2008	2009	2010	2011	2012	2013	April-2014
Albany Vegetarian Network				2.0	3.0	2.0	5.0	3.0	
American Vegan Society								5.0	5.0
Animal Acres				1.0	2.0	2.0			
Animal Hero Kids								2.0	
Catskill Animal Sanctuary	2.0								
Center for Informed Food Choices	4.0	3.0							
Coalition For Cancer Prevention			16.0	17.5	20.0	30.0	24.0	26.0	19.0
Compassion Over Killing				1.0	2.0		4.0		5.0
Compassionate Action for Animals						3.0	0.5		1.7
Cornell University	4.0								
Dominicans of St. Catherine's, KY	1.0	6.0							
Earthsave International	8.0	14.0	4.0	6.0	17.5	8.0	8.0	8.0	10.0
Earthsave Miami	6.0	6.0	6.0	20.5	23.5	4.0	8.0	8.0	10.0
Eco Philosophy Center				8.0	7.0	9.0	11.0	5.0	
E. T. H. I. C.									
F. A. R. M.	8.0								
Farm Sanctuary	19.0	22.0			2.0		8.5		
Florida Organic Growers			9.0		2.0	3.0	2.0		
Florida Voices For Animals			2.0	2.0	2.0	2.0			
Food Studies Institute	1.0								
Fort Worth Vegetarian Society	3.0	2.0							
Full-mont Veg Group, Inc.									
Gentle World		4.0			2.0	2.0	2.5		
Go Veggie	9.0								
Healthy Planet(formerly ES Long Isl)		4.5	4.0	5.0	6.0	7.0	7.0	8.0	6.0
Healthy You Network									46.0
H. E. A. R. T.		5.0							
I. D. E. A.	2.0								
Institute for Vibrant Living		6.0	3.0	2.0			3.0	4.0	
Isabella Freeman		5.0							
Jewish Vegetarians of North America	8.0	16.0	12.0	4.0				3.0	4.5
Kwatamoni Holistic Institute	10.0	3.0	6.0		4.0	4.0	5.5	6.0	18.0
Maine Animal Coalition								6.0	5.0
Masters Vineyard Mission Academy									38.0
Mercy for Animals									
Mid Hudson Vegetarian Society		1.5		0.5					
Narrow Ridge			4.0	3.0	3.5	4.5	5.0	6.0	9.0
National Health Assoc. was ANHS	10.0	23.0	11.0	11.0	10.0	5.0	4.0	4.0	20.0

N.Y. Coalition for Health School Lunches	24.0	5.0	15.0	13.0	8.0	8.0	9.0	6.0	8.0	4.5
North American Vegetarian Society	11.0	10.0	8.0							
Nutrition Research Foundation								2.0		
Ohio Vegetarian Advocates	1.0									
Optimum Living Alliance		2.0	2.0	2.0	2.0	3.5	3.0			
Organic Athlete	8.0	7.0	6.0	2.0	2.0					
Our Hen House						2.0				
Peace Advocacy Network						1.0	2.0	2.0		
Pegasis Foundation-EarthKind	2.0		1.0		2.0					
Physican Committee Responsible Med							1.0	2.0		
Responsible Eating & Living						27.0	8.0	10.0	10.0	4
Rocky Mountain Animal Defense			1.0							
Save The Earth Ecocenter							22.0	19.0	20.0	9
Sherry Schlueter Foundation				2.0						
Social & Environment Ent. (New World)		8.0								
Surprise Lake Camp				7.0	3.0		2.0			
The Miami Foundation					1.0	1.0	1.0			
Totally Vegetarian						4.0	2.0			
Towards Freedom/World Fest Event	2.0		5.0	2.0	5.0	4.0	4.0	3.0	2.0	2
United Poultry Concerns			2.0	1.0		1.0				
University of California			2.5	3.0		3.0		5.0		
VAVA	24.5	24.0	22.0	18.5	22.0	27.0	24.0	26.0	18.0	12
Vegan Awareness/Action/Vegfest	3.0									
Vegan Outreach	13.0	12.0	9.0	6.0	7.0	3.0	2.5	500.0		
Vegetarian Events	6.0	10.0		11.0						
Vegetarian Resource Group	22.0	19.0	14.0	5.0						
Vegetarian Society of El Paso	1.0	1.5	1.0							
Vegetarian Society of South Jersey						1.0				
Vegetarian Society of Richmond	1.0	2.0	0.5	0.5		1.0	1.0	0.6		
Vegetarian Society of Hawaii	0.5	0.5	1.0							
Veg Fund.Org						2.0				
VIVA VEGETARIAN SOCIETY	2.5	5.5	5.0	4.0	6.0	2.0	4.5			
Well Fed World								2.0		
Wildwood Outdoor Education Center			2.0							
Woodstock Animal Rights Movement	1.0	0.5								
Woodstock Farm Animal Sanctuary	3.0		5.0	1.0	3.0	5.0	4.0			
Y. E. S.	3.0	1.5	-	2.0	2.0	1.0	3.0	2.0	2.0	1
Totals	223.5	229.5	179.0	163.5	169.5	197.0	191.0	174.0		24