Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
ANTHONY R. ABRAHAM FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address): 1320 SOUTH DIXIE HIGHWAY
Room/suite: 241

City or town: CORAL GABLES
State: FL
ZIP code: 33146

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 59-1837290

B Telephone number (see instructions): 305-665-2222

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 38,408,865

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	971,590	971,590	971,590	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-300,771			
	b	Gross sales price for all assets on line 6a 2,884,805				
	7	Capital gain net income (from Part IV, line 2) . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	62			
	12	**Total.** Add lines 1 through 11	670,881	971,590	971,590	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	47,770			47,770
	15	Pension plans, employee benefits	3,044			3,044
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	8,108			8,108
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	74,585	70,930	70,930	
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,246			7,246
	22	Printing and publications	1,650			1,650
	23	Other expenses (attach schedule)	174,411	168,454	168,454	5,957
	24	**Total operating and administrative expenses.** Add lines 13 through 23	316,814	239,384	239,384	73,775
	25	Contributions, gifts, grants paid	1,498,925			1,498,925
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,815,739	239,384	239,384	1,572,700
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements** .	-1,144,858			
	b	**Net investment income** (if negative, enter -0-) . .		732,206		
	c	**Adjusted net income** (if negative, enter -0-) . . .			732,206	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	32,107	48,668	48,668
2	Savings and temporary cash investments	1,553,151	628,841	628,841
3	Accounts receivable ▶ 32,024			
	Less: allowance for doubtful accounts ▶	23,631	32,024	32,024
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	21,236,765	17,366,472	29,102,457
c	Investments—corporate bonds (attach schedule)	8,920,500	8,888,704	8,596,875
11	Investments—land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,766,154	26,964,709	38,408,865
Liabilities 17	Accounts payable and accrued expenses	10,846		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	10,846	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	29,227,459	25,583,603	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,538,471	1,381,106	
30	**Total net assets or fund balances** (see instructions)	31,765,930	26,964,709	
31	**Total liabilities and net assets/fund balances** (see instructions)	31,776,776	26,964,709	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,765,930
2	Enter amount from Part I, line 27a	2	-1,144,858
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,621,072
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,621,072

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,884,805		3,185,576	-300,771
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-300,771
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-300,771
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,602,514	35,531,837	0.045101
2012	1,946,779	33,904,854	0.057419
2011	1,585,325	34,214,014	0.046336
2010	1,461,122	31,877,748	0.045835
2009	1,659,323	29,475,669	0.056295

2	**Total** of line 1, column (d)	2	0.250986
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050197
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	37,573,654
5	Multiply line 4 by line 3	5	1,886,085
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,322
7	Add lines 5 and 6	7	1,893,407
8	Enter qualifying distributions from Part XII, line 4	8	1,572,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	14,644
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	14,644
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,644
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 519		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	519
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	262
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	14,387
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ STELLA ROSENFELD Telephone no. ▶ 305-665-2222 Located at ▶ 1320 South Dixie Highway, Suite 241 Coral Gables FL ZIP+4 ▶ 33146			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE LIST				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	37,323,997
b	Average of monthly cash balances	1b	821,845
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	38,145,842
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	38,145,842
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	572,188
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,573,654
6	**Minimum investment return.** Enter 5% of line 5	6	1,878,683

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,878,683
2a	Tax on investment income for 2014 from Part VI, line 5	2a	14,644		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	14,644
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,864,039
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,864,039
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,864,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,572,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,572,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,572,700

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				1,864,039
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			1,518,143	
b	Total for prior years: 20 10 , 20 11 , 20 12		4,576,159		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,572,700				
a	Applied to 2013, but not more than line 2a			1,518,143	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				54,557
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		4,576,159		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		4,576,159		
e	Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,809,482
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Thomas G. Abraham 1320 South Dixie Highway,Suite 241 Coral Gables, FL 33146 305-665-2222

b The form in which applications should be submitted and information and materials they should include:

Letter and data indicating qualification as a tax exempt organization

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT				1,498,925
Total ▶ 3a				1,498,925
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		971,590			
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		971,590		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 971,590

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title: Chairman

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: Warren Bryer	Preparer's signature	Date: 8/5/2015	Check ☐ if self-employed	PTIN: P01418526
Firm's name ▶ Bryer Financial Services, Inc.			Firm's EIN ▶ 65-0907815	
Firm's address ▶ 17500 North Bay Rd. #607, Sunny Isles Beach, FL 33160			Phone no 305-527-7296	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	2,884,805	3,185,576	-300,771
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X								2,884,805	3,185,576					-300,771

Part I, Line 11 (990-PF) - Other Income

		62	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	MISCELLANEOUS	62	0	

Part I, Line 16b (990-PF) - Accounting Fees

		0	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Bryer Financial Services, Inc				

Part I, Line 16c (990-PF) - Other Professional Fees

		8,108	0	0	8,108
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Other Professional Fees	8,108			8,108

Part I, Line 18 (990-PF) - Taxes

		74,585	70,930	70,930	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Federal Income Tax	53,450	53,450	53,450	
2	Foreign Taxes	17,480	17,480	17,480	
3	Payroll Taxes	3,655			

Part I, Line 23 (990-PF) - Other Expenses

		174,411	168,454	168,454	5,957
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FEES & LICENSES	70			70
2	OFFICE EXPENSES	11,774	5,887	5,887	5,887
3	BANK SERVICE FEES	162,567	162,567	162,567	
4					
5					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			21,236,765	17,366,472	27,832,648	29,102,457
1	NORTHERN TRUST		17,592,909	17,366,472	27,832,648	29,102,457
2	GALLERIES UNLIMITED		0			
3	APPRECIATION VALUE OF STOCK		3,643,856	0		
4	UBS		0			

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				8,920,500	8,888,704	8,623,511	8,596,875
1	NORTHERN TRUST			8,920,500	8,888,704	8,623,511	8,596,875

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						2,884,805	0	0	3,185,576	-300,771	0	0	0	-300,771
1						2,884,805			3,185,576	-300,771	0	0	0	-300,771

ANTHONY R ABRAHAM FOUNDATION, INC

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SEE LIST											

ANTHONY R. ABRAHAM FOUNDATION 2014

DONATION/CHARITY NAME	DESCRIPTION	AMOUNT
ACTOR'S PLAYHOUSE	Youth Education	$ 1,000.00
ALVIN AILEY DANCE FOUNDATION	Youth Education	$ 25,000.00
AL-YOUNBOUGH CHARITIES	Humanitarian Efforts in Lebanon	$ 5,000.00
AMERICAN RED CROSS	Humanitarian	$ 1,200.00
APOSTLES OF INFINITE LOVE	Religious	$ 1,000.00
Archdiocese of Miami	Religious	$ 9,500.00
AVERY COUNTY HUMANE SOCIETY	Humanitarian	$ 2,000.00
BASCOM PALMER EYE INSTITUTE	Medical Research	$ 10,000.00
BENEDICTINE SISTERS OF FLORIDA	Religious	$ 2,500.00
BEST BUDDIES	Youth Mentoring Program	$ 50,000.00
BIG BROTHERS/BIG SISTERS OF GREATER MIAMI	Youth Mentoring Program	$ 13,250.00
BIT BY BIT THERAPEUTIC RIDING CENTER	Humanitarian	$ 1,000.00
BLOSSOM LEARNING CENTER	Youth Education/Humanitarian	$ 10,000.00
CAMILLUS HOUSE	Homeless/Food Distribution/Humanitarian	$ 112,500.00
CHRISTOPHER COLUMBUS HIGH SCHOOL	Youth Education/Religious	$ 25,000.00
CHURCH OF THE EPIPHANY	Religious	$ 25,000.00
CITY YEAR MIAMI	Youth Education	$ 25,000.00
CORAL GABLES MUSEUM	Educational/Humanitarian	$ 10,000.00
CROSS CATHOLIC OUTREACH	Religious	$ 2,750.00

ANTHONY R. ABRAHAM FOUNDATION 2014

DONATION/CHARITY NAME	DESCRIPTION	AMOUNT
DOCTORS WITHOUT BORDERS	Medical Research/ Humanitarian	$ 5,000.00
EPARCHY OF SAINT MARON	Religious	$ 100,000.00
EPARCHY OF OUR LADY OF LEBANON	Religious	$ 250.00
FAIRCHILD BOTANICAL GARDEN	Education	$ 5,000.00
FEEDING SOUTH FLORIDA, INC	Food Distribution/Humanitarian	$ 100,000.00
FL HEART RESEARCH INSTITUTE	Health Issues	$ 1,250.00
FLORIDA IMMIGRATION COALITION	Humanitarian	$ 10,000.00
FROST SCHOOL OF MUSIC - UM	Education	$ 1,500.00
GRANDFATHER HOME FOR CHILDREN	Humanitarian	$ 1,000.00
H. LEE MOFFIT CANCER CENTER FOUNDATION	Research	$ 50,000.00
HABITAT FOR HUMANITY	Adult Shelter/Humanitarian	$ 25,000.00
HEALTH INFORMATION PROJECT (HIP)	Medical Research	$ 5,000.00
HEARING RESEARCH INSTITUTE	Medical Research	$ 1,000.00
HEART OF JESUS CATHOLIC CHURCH	Religious	$ 8,500.00
HERE'S HELP, INC.	Humanitarian	$ 3,500.00
HIS HOUSE CHILDREN'S HOME	Humanitarian	$ 2,000.00
HONEYSHINE MENTORING PROGRAM	Youth Mentoring Program	$ 5,000.00
HUMANE SOCIETY OF BROWARD COUNTY	Humanitarian	$ 5,000.00

ANTHONY R. ABRAHAM FOUNDATION 2014

DONATION/CHARITY NAME	DESCRIPTION	AMOUNT
INDEPENDENCE FUND	Humanitarian	$ 10,000.00
INTREPID FALLEN HEROES	Humanitarian	$ 500.00
JAFCO	Children's Medical/Autism	$ 50,000.00
LEADERSHIP LEARNING CENTER AT ST. JOHN BOSCO	Youth Education	$ 30,000.00
LITTLE BROTHERS OF THE GOOD SHEPHERD	Orphanage - Haiti Relief	$ 50,000.00
MAKE A WISH FOUNDATION	Humanitarian	$ 5,000.00
MEMORIAL SLOAN KETTERING CANCER CENTER	Medical Research	$ 200.00
MIAMI CHILDREN'S HOSPITAL FOUNDATION	Children's Medical Research	$ 100,000.00
MIAMI CHILDREN'S MUSEUM	Youth Education	$ 1,500.00
MIAMI DADE COLLEGE FOUNDATION	Education	$ 3,000.00
MIAMI LIGHTHOUSE FOR THE BLIND	Education for the Blind / Humanitarian	$ 50,500.00
MIAMI PROJECT TO CURE PARALYSIS	Humanitarian / Medical Research	$ 15,000.00
MIAMI RESCUE MISSION	Homeless/Food Distribution/Humanitarian	$ 51,800.00
MISSIONARIES OF CHARITY	Religious /Food Distribution/ Humanitarian	$ 4,000.00
MORNING STAR RENEWAL CENTER	Humanitarian	$ 2,500.00
NEW HOPE ASSEMBLY OF GOD	Food Distribution/Humanitarian	$ 1,400.00
NOAH'S ARK ANIMAL SANCTUARY	Humanitarian	$ 5,000.00
OUR KIDS OF MIAMI-DADE/MONROE	Humanitarian	$ 5,000.00
OUR LADY OF LEBANON CHURCH	Religious/Humanitarian Efforts in Lebanon	$ 72,856.25

DONATION/CHARITY NAME	DESCRIPTION	AMOUNT
PEACE FOR LEBANON	Humanitarian Efforts in Lebanon	$ 4,000.00
PEREZ ART MUSEUM MIAMI	Education	$ 2,500.00
PRINCE OF WALES FOUNDATION	Humanitarian	$ 10,000.00
RENE MOAWAD FOUNDATION	Humanitarian	$ 30,000.00
RETHINK AND REUSE	Education/Humanitarian	$ 500.00
SISTERS OF CAMILLA HALL	Religious	$ 5,000.00
SOUTH FL FIREFIGHTERS	Humanitarian	$ 5,000.00
SOUTHERN FEDERATION FOUNDATION	Humanitarian	$ 500.00
ST. ALBANS CHILD ENRICHMENT CENTER	Youth Education	$ 11,425.00
ST. GEORGE CATHEDRAL	Religious	$ 12,000.00
SAINT JOHN BOSCO CHURCH	Food Distribution/Humanitarian	$ 8,193.75
ST. JUDE CHILDREN'S RESEARCH HOSPITAL	Children's Medical Research	$ 65,950.00
ST. PAUL CATHOLIC CHURCH	Religious	$ 25,000.00
ST. VINCENT DE PAUL	Religious	$ 37,500.00
THELMA GIBSON HEALTH INITIATIVE	Humanitarian	$ 1,500.00
UNITED CEREBRAL PALSY OF SOUTH FLORIDA	Medical Research	$ 20,000.00
UNIVERSITY OF MIAMI	Education	1000
US OLYMPIC COMMITTEE	Humanitarian	$ 7,000.00
VICTORY CENTER, THE	Children's Medical/Autism	$ 125,000.00

ANTHONY R. ABRAHAM FOUNDATION 2014

DONATION/CHARITY NAME	DESCRIPTION	AMOUNT
WOMENS BREAST HEALTH INITIATIVE	Medical Research	$ 5,000.00
WOW CENTER	Humanitarian	$ 2,000.00
ZOOLOGICAL SOCIETY OF FLORIDA	Animal Awareness/Youth Education	$ 900.00
TOTAL		$ 1,498,925.00

ANTHONY R. ABRAHAM FOUNDATION, INC

PART VIII - Line 1

THOMAS G. ABRAHAM 155 AOLANO PRADO CORAL GABLES, FL 33156 Telephone: (305)666-8020 (office) (786)200-2716 (cell)	CHAIRMAN OF THE BOARD PRESIDENT DIRECTOR
THOMAS H. MALOUF 3115 MOSS VALE LANE TAMPA, FL 33618 Telephone: (813)933-9296 (home) (813)453-8204 (cell)	VICE PRESIDENT DIRECTOR
NICHOLAS DANIELS ONE SE 2ND AVENUE, SUITE 2400 MIAMI, FL 33131 Telephone: (305)371-5758 (office)	DIRECTOR
NORMA JEAN ABRAHAM 4891 SW 76TH STREET MIAMI, FL 33143 Telephone: (305)665-5502 (office) (786)295-2983 (cell)	SECRETARY/TREASUREr DIRECTOR
NANCY BAILEY 3400 SW 27TH AVENUE, #2003 COCONUT GROVE, FL 33133 Telephone: (305)668-7000 (office) (305)205-7105 (cell)	DIRECTOR

2014 Tax Information Statement

Ref: SJC

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-40482
Recipient's Tax ID Number: XX-XXX7290

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ANTHONY R. ABRAHAM FOUNDATION
C/O WARREN BRYER
1320 S. DIXIE HWY. STE. 241
CORAL GABLES, FL 33146-2937

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales									
AT&T INC									
00206R102	01/09/2014	Various	11,984.77	12,621.19		0.00	-636.42	0.00	0.00
KIMBERLY CLARK CORP									
494368103	01/09/2014	Various	5,076.28	4,450.42		0.00	625.86	0.00	0.00
MCDONALDS CORP									
580135101	01/09/2014	Various	21,997.80	22,068.48		0.00	-70.68	0.00	0.00
ONE GAS INC COM									
68235P108	02/03/2014	09/18/2013	0.33	0.26		0.00	0.07	0.00	0.00
AT&T INC									
00206R102	02/10/2014	09/18/2013	118.64	126 38		0.00	-7.74	0.00	0.00
BRISTOL MYERS SQUIBB CO									
110122108	02/10/2014	09/18/2013	73.85	66.08		0.00	7.77	0.00	0.00
ONE GAS INC COM									
68235P108	02/10/2014	09/18/2013	72.24	59.33		0.00	12.91	0.00	0.00
ONEOK INC NEW									
682680103	02/26/2014	Various	313.05	289.00		0.00	24.05	0.00	0.00
WILLIAMS COS INC									
969457100	02/26/2014	Various	363.48	342.22		0.00	21.26	0.00	0.00

This is important tax information and is being furnished to you.

2014 Tax Information Statement

Ref: SJC

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-40482
Recipient's Tax ID Number: XX-XXX7290

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C/O WARREN BRYER
1320 S. DIXIE HWY. STE. 241
CORAL GABLES, FL 33146-2937

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	BRISTOL MYERS SQUIBB CO								
110122108	03/20/2014	09/18/2013	125.35	106.93		0.00	18.42	0.00	0.00
	INTEL CORP								
458140100	03/20/2014	Various	5,323.23	5,156.04		0.00	167.19	0.00	0.00
	AUTOMATIC DATA PROCESSING INC								
053015103	04/16/2014	Various	86.91	86.35		0.00	0.56	0.00	0.00
	MATTEL INC								
577081102	04/16/2014	Various	474.89	493.78		0.00	-18.89	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	05/13/2014	Various	5,629.77	5,377.02		0.00	252.75	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	05/14/2014	Various	6,171.60	6,031.02		0.00	140.58	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	05/15/2014	Various	2,038.31	2,034.56		0.00	3.75	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	06/05/2014	Various	9,169.84	8,719.53		0.00	450.31	0.00	0.00
	GENERAL ELECTRIC CO								
369604103	06/05/2014	Various	72.42	70.29		0.00	2.13	0.00	0.00

This is important tax information and is being furnished to you.

2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-40482
Recipient's Tax ID Number: XX-XXX7290

☐ **Corrected** ☐ **2nd TIN notice**

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ANTHONY R. ABRAHAM FOUNDATION
C/O WARREN BRYER
1320 S. DIXIE HWY. STE. 241
CORAL GABLES, FL 33146-2937

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	INTEL CORP								
458140100	06/05/2014	Various	3,118.94	2,782.20		0.00	336.74	0.00	0.00
	JOHNSON & JOHNSON								
478160104	06/05/2014	Various	76.03	69.38		0.00	6.65	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	06/18/2014	Various	7,237.08	6,684.93		0.00	552 15	0.00	0.00
	HCP, INC								
40414L109	06/18/2014	Various	352.07	346.80		0.00	5.27	0.00	0.00
	WILLIAMS COS INC								
969457100	06/18/2014	Various	333.58	228.71		0.00	104.87	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	06/19/2014	Various	2,037 96	1,889.24		0 00	148.72	0.00	0.00
	HCP, INC								
40414L109	06/19/2014	Various	100.42	97.84		0.00	2.58	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	08/01/2014	Various	6,522.51	6,388.51		0.00	134.00	0.00	0.00
	GLAXO PLC								
37733W105	08/01/2014	Various	10,575.96	11,710.23		0.00	-1,134.27	0.00	0.00

2014 Tax Information Statement

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-40482
Recipient's Tax ID Number: XX-XXX7290

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ANTHONY R. ABRAHAM FOUNDATION
C/O WARREN BRYER
1320 S. DIXIE HWY. STE. 241
CORAL GABLES, FL 33146-2937

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
APPLE COMPUTER INC									
037833100	09/08/2014	02/18/2014	734.08	585.02		0.00	149.06	0.00	0.00
RLTY INC CORP COM									
756109104	09/08/2014	Various	493.76	453.48		0.00	40.28	0.00	0.00
PIMCO COMMODITY REALRETURN STRATEGY FUND									
722005667	10/08/2014	12/11/2013	17,175.74	18,255.34		0.00	-1,079.60	0.00	0.00
CDK GLOBAL INC COM									
12508E101	11/03/2014	02/18/2014	8.03	7.04		0 00	0.99	0.00	0.00
HCP, INC									
40414L109	11/03/2014	Various	307.62	274.63		0.00	32.99	0.00	0.00
INTEL CORP									
458140100	11/03/2014	Various	639.50	474.70		0.00	164.80	0 00	0.00
HCP, INC									
40414L109	11/19/2014	Various	277.07	249 09		0.00	27 98	0 00	0.00
HALYARD HEALTH INC COM									
40650V100	11/19/2014	Various	33.65	31.53		0.00	2.12	0.00	0.00
ALTRIA GROUP INC									
02209S103	12/16/2014	Various	311.08	230.74		0.00	80.34	0.00	0.00

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Cusip Number	Description of property / Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	APPLE COMPUTER INC								
037833100	12/16/2014	02/18/2014	709.89	514.34		0.00	195.55	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	12/16/2014	Various	348.53	385.54		0.00	-37.01	0.00	0.00
	ONEOK INC NEW								
682680103	12/16/2014	Various	348.10	477.89		0.00	-129.79	0.00	0.00
	TUPPERWARE CORP								
899896104	12/16/2014	Various	110.52	145.54		0.00	-35.02	0.00	0.00
	TUPPERWARE CORP								
899896104	12/17/2014	Various	188.07	258.73		0.00	-70.66	0.00	0.00
Total Short Term Sales			**121,132.95**	**120,640.33**		**0.00**	**492.62**	**0.00**	**0.00**
Long Term Sales									
	ONE GAS INC COM								
68235P108	02/03/2014	02/01/2013	24.26	17.70		0.00	6 56	0.00	0.00
	AT&T INC								
00206R102	02/10/2014	02/01/2013	17,951 73	19,747.53		0.00	-1,795.80	0.00	0.00

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
BRISTOL MYERS SQUIBB CO									
110122108	02/10/2014	02/01/2013	14,849.07	10,684.65		0.00	4,164.42	0.00	0.00
ONE GAS INC COM									
68235P108	02/10/2014	02/01/2013	10,505.45	7,793.77		0.00	2,711 68	0 00	0.00
ONEOK INC NEW									
682680103	02/26/2014	02/01/2013	19,480.20	13,697.97		0.00	5,782.23	0.00	0.00
WILLIAMS COS INC									
969457100	02/26/2014	02/01/2013	22,718.42	19,568 13		0.00	3,150.29	0.00	0.00
BRISTOL MYERS SQUIBB CO									
110122108	03/20/2014	02/01/2013	25,266 98	17,330.63		0 00	7,936.35	0.00	0.00
INTEL CORP									
458140100	03/20/2014	02/01/2013	25,441.23	21,485.95		0.00	3,955.28	0.00	0.00
AUTOMATIC DATA PROCESSING INC									
053015103	04/16/2014	Various	12,200.26	10,098.59		0.00	2,101.67	0.00	0 00
MATTEL INC									
577081102	04/16/2014	02/01/2013	47,738.13	45,667.80		0 00	2,070.33	0.00	0.00
GENERAL ELECTRIC CO									
369604103	06/05/2014	02/01/2013	3,084 37	2,630.91		0.00	453.46	0.00	0.00

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	INTEL CORP								
458140100	06/05/2014	02/01/2013	14,410.33	11,179.56		0.00	3,230.77	0.00	0.00
	JOHNSON & JOHNSON								
478160104	06/05/2014	02/01/2013	3,211.81	2,322.18		0.00	889.63	0.00	0.00
	HCP, INC								
40414L109	06/18/2014	Various	13,496.53	15,725.89		0.00	-2,229.36	0.00	0.00
	WILLIAMS COS INC								
969457100	06/18/2014	02/01/2013	15,137.43	9,310.91		0.00	5,826.52	0.00	0.00
	HCP, INC								
40414L109	06/19/2014	Various	3,859.16	4,447.56		0.00	-588.40	0.00	0.00
	NOW INC COM								
67011P100	07/09/2014	04/12/2007	34,908.62	16,270.45		0.00	18,638.17	0.00	0.00
	#REORG WP GLIMCHER NAME CHANGE WP GLIMCHER INC 0002916AB1 01-16-2015								
939647103	07/09/2014	08/06/2010	9,623.78	5,453.63		0.00	4,170.15	0.00	0.00
	#REORG WP GLIMCHER NAME CHANGE WP GLIMCHER INC 0002916AB1 01-16-2015								
939647103	07/09/2014	07/10/2012	9,623.78	9,364.28		0.00	259.50	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	08/01/2014	Various	6,067.73	5,600.85		0.00	466.88	0.00	0.00

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	GLAXO PLC								
37733W105	08/01/2014	02/01/2013	37,396.96	35,864.78		0.00	1,532.18	0.00	0.00
	APPLE COMPUTER INC								
037833100	09/08/2014	07/02/2013	29,713.15	17,962.96		0.00	11,750.19	0.00	0.00
	RLTY INC CORP COM								
756109104	09/08/2014	02/01/2013	20,603.05	19,444.33		0.00	1,158.72	0.00	0.00
	MFB NORTHN HI YIELD FXD INC FD								
665162699	10/07/2014	Various	754,626.00	904,117.07		0.00	-149,491.07	0.00	0.00
	WHOLE FOODS MKT INC								
966837106	10/07/2014	Various	112,108.12	57,037.50		0.00	55,070.62	0.00	0.00
	WHOLE FOODS MKT INC								
966837106	10/07/2014	Various	112,108.12	83,092.35		0.00	29,015.77	0.00	0.00
	PIMCO COMMODITY REALRETURN STRATEGY FUND								
722005667	10/08/2014	Various	1,036,487.93	1,518,519.62		0.00	-482,031.69	0.00	0.00
	PIMCO COMMODITY REALRETURN STRATEGY FUND								
722005667	10/08/2014	Various	15,087.03	19,483.80		0.00	-4,396.77	0.00	0.00
	CDK GLOBAL INC COM								
12508E101	11/03/2014	Various	4,845.52	3,407.66		0.00	1,437.86	0.00	0.00

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Description of property

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	HCP, INC								
40414L109	11/03/2014	Various	17,564.37	18,881.42		0.00	-1,317.05	0.00	0.00
	HALYARD HEALTH INC COM								
40650V100	11/03/2014	Various	14.03	11.38		0.00	2.65	0.00	0.00
	INTEL CORP								
458140100	11/03/2014	Various	41,059.66	26,265.29		0.00	14,794.37	0.00	0.00
	HCP, INC								
40414L109	11/19/2014	Various	15,809.38	17,118.58		0.00	-1,309.20	0.00	0.00
	HALYARD HEALTH INC COM								
40650V100	11/19/2014	Various	3,522.40	2,759.92		0.00	762 48	0.00	0.00
	ALTRIA GROUP INC								
02209S103	12/16/2014	Various	18,563.16	12,694.37		0 00	5,868.79	0.00	0.00
	APPLE COMPUTER INC								
037833100	12/16/2014	07/02/2013	28,769.61	15,812.53		0.00	12,957.08	0.00	0.00
	CULLEN FROST BANKERS INC								
229899109	12/16/2014	Various	20,218.57	21,267.95		0.00	-1,049.38	0 00	0 00
	ONEOK INC NEW								
682680103	12/16/2014	Various	22,829.09	21,168.91		0.00	1,660.18	0.00	0.00

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Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	TUPPERWARE CORP								
899896104	12/16/2014	Various	6,091.14	7,773.00		0.00	-1,681.86	0.00	0.00
	TUPPERWARE CORP								
899896104	12/17/2014	Various	10,390.50	13,853.47		0.00	-3,462.97	0.00	0.00
Total Long Term Sales			**2,617,407.06**	**3,064,935.83**		**0.00**	**-447,528.77**	**0.00**	**0.00**

SUB-TOTAL	-447,036.15
CAPITAL GAIN DISTRIBUTIONS	146,264.70
	300,771.45

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Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$45.020	665.00	$29,938.30	$29,253.88	$684 42		$638.40	2.1%	1.1%
ABBVIE INC COM USD0.01 (ABBV)	65.440	1,340.00	87,689.60	56,587.22	31,102.38		2,626.40	3.0%	3.2%
ALTRIA GROUP INC COM (MO)	49.270	1,018.00	50,156.86	34,808.88	15,347.98	529.36	2,117 44	4 2%	1.9%
ANALOG DEVICES, INC., COMMON STOCK, $.16 2/3 PAR (ADI)	55.520	1,194.00	66,290.88	57,143.49	9,147.39		1,767.12	2.7%	2.4%
AUTOMATIC DATA PROCESSING INC COM (ADP)	83.370	435.00	36,265.95	23,600.35	12,665.60	213.15	852.60	2.4%	1.3%
BAXTER INTL INC COMMON STOCK (BAX)	73.290	956.00	70,065.24	65,948.21	4,117.03	497 12	1,988.48	2.8%	2.6%
BLACKROCK INC COM STK (BLK)	357.560	235.00	84,026.60	64,550.35	19,476.25		1,814.20	2.2%	3.1%
CHEVRON CORP COM (CVX)	112.180	645.00	72,356.10	75,388.74	(3,032.64)		2,760.60	3.8%	2.7%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.815	2,846.00	79,161.49	59,962.98	19,198.51		2,162.96	2.7%	2.9%
COCA COLA CO COM (KO)	42.220	1,488.00	62,823.36	56,625.61	6,197.75		1,815.36	2.9%	2.3%
EMERSON ELECTRIC CO COM (EMR)	61.730	1,270.00	78,397.10	74,587.56	3,809.54		2,387.60	3.0%	2.9%
GENERAL ELECTRIC CO (GE)	25.270	2,933 00	74,116.91	66,576.54	7,540 37	674.59	2,698.36	3.6%	2.7%
HEALTH CARE REIT INC COM (HCN)	75 670	871.00	65,908 57	54,831.35	11,077 22		2,769.78	4.2%	2 4%
HERSHEY COMPANY COM STK USD1 (HSY)	103 930	539.00	56,018.27	50,423.81	5,594.46		1,153.46	2.1%	2.1%
JOHNSON & JOHNSON COM USD1 (JNJ)	104.570	921 00	96,308.97	68,830.04	27,478.93		2,578.80	2.7%	3.6%
JPMORGAN CHASE & CO COM (JPM)	62.580	1,003 00	62,767.74	60,948.49	1,819.25		1,604.80	2.6%	2.3%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
KIMBERLY-CLARK CORP. COMMON STOCK $5 PAR (KMB)	115.540	747.00	86,308.38	65,172.53	21,135.85	627.48	2,509.92	2.9%	3 2%
KINDER MORGAN INC DEL COM (KMI)	42.310	476.00	20,139.56	18,279.88	1,859.68		837.76	4.2%	0.7%
KRAFT FOODS GROUP INC COM (KRFT)	62.660	1,273.00	79,766.18	60,488.30	19,277.88	700.15	2,546.00	3.2%	2.9%
LOCKHEED MARTIN CORP COM (LMT)	192.570	466.00	89,737.62	57,715.65	32,021.97		2,796.00	3.1%	3.3%
LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS 'A' (LYB)	79 390	610.00	48,427 90	49,071.57	(643.67)		1,708.00	3.5%	1 8%
MARSH & MCLENNAN CO'S INC., COMMON STOCK, $1 PAR (MMC)	57.240	511.00	29,249.64	26,387.58	2,862.06		572.32	2.0%	1.1%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	93.700	687.00	64,371.90	65,942.11	(1,570.21)		2,335.80	3.6%	2.4%
MERCK & CO INC NEW COM (MRK)	56.790	1,156.00	65,649.24	52,648.37	13,000.87	520.20	2,080.80	3.2%	2.4%
MICROSOFT CORP COM (MSFT)	46.450	1,692.00	78,593.40	47,634.53	30,958.87		2,098.08	2.7%	2.9%
NEXTERA ENERGY INC COM (NEE)	106.290	667.00	70,895.43	57,849.10	13,046.33		1,934.30	2.7%	2.6%
PAYCHEX INC., COMMON STOCK (PAYX)	46.170	1,321.00	60,990.57	53,700.56	7,290.01		2,007.92	3.3%	2.3%
PEPSICO INC COM (PEP)	94.560	555 00	52,480.80	50,067.62	2,413.18	363.52	1,454.10	2.8%	1 9%
PHILIP MORRIS INTL COM STK NPV (PM)	81.450	674.00	54,897.30	59,171.04	(4,273.74)	674.00	2,696.00	4.9%	2.0%
PNC FINANCIAL SERVICES GROUP COM STK (PNC)	91.230	484.00	44,155.32	42,682.00	1,473.32		929.28	2.1%	1.6%
PROCTER & GAMBLE COM NPV (PG)	91.090	728.00	66,313.52	55,234.09	11,079 43		1,874.16	2.8%	2.4%
QUALCOMM INC COM (QCOM)	74.330	816.00	60,653.28	52,249.43	8,403.85		1,370 88	2.3%	2.2%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
SPECTRA ENERGY CORP COM STK (SE)	36.300	1,795.00	65,158.50	60,518.38	4,640.12		2,656.60	4.1%	2.4%
US BANCORP (USB)	44.950	1,735.00	77,988.25	60,886.10	17,102 15	425.07	1,700.30	2 2%	2 9%
VENTAS INC REIT (VTR)	71.700	813.00	58,292.10	57,517.84	774.26		2,569.08	4.4%	2.2%
WILLIAMS COMPANY INC COMMON STOCK $1 PAR (WMB)	44.940	1,083.00	48,670.02	38,406.63	10,263.39		2,469.24	5.1%	1.8%
3M CO COM (MMM)	164.320	577.00	94,812.64	75,812.22	19,000.42		2,365.70	2.5%	3.5%
Total Large Cap			**$2,389,843.49**	**$2,007,503.03**	**$382,340.46**	**$5,224 64**	**$73,248.60**	**3.1%**	**88.2%**
Equity Securities - Mid Cap									
GALLAGHER ARTHUR J & CO COM (AJG)	$47.080	868.00	$40,865.44	$32,654.16	$8,211.28		$1,249.92	3.1%	1.5%
GENUINE PARTS CO COM (GPC)	106.570	428.00	45,611.96	29,605.72	16,006.24	246.10	984.40	2.2%	1.7%
MAXIM INTEGRATED PRODS INC COMMON STOCK (MXIM)	31.870	1,148.00	36,586 76	38,258.43	(1,671.67)		1,285.76	3.5%	1.4%
ONEOK INC COM STK (OKE)	49.790	476.00	23,700.04	19,815.05	3,884.99		1,123 36	4.7%	0.9%
WISCONSIN ENERGY COMMON STOCK (WEC)	52.740	1,146.00	60,440.04	48,523.88	11,916.16		1,833.60	3.0%	2.2%
Total Mid Cap			**$207,204.24**	**$168,857.24**	**$38,347.00**	**$246.10**	**$6,477.04**	**3.1%**	**7.6%**
Equity Securities - Small Cap									
TUPPERWARE BRANDS CORPORATION (TUP)	$63 000	0.00	$0.00	$0.00	$0.00	$191.08			
Total Small Cap			**$0.00**	**$0.00**	**$0.00**	**$191.08**			

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
BCE INC COM NEW (BCE)	$45.860	956.00	$43,842.16	$42,726.23	$1,115.93	$518.25	$2,072.61	4.7%	1.6%
Total Canada - USD			**$43,842.16**	**$42,726.23**	**$1,115.93**	**$518.25**	**$2,072.61**	**4.7%**	**1.6%**
NOVARTIS AG (NVS)	92.660	732.00	67,827 12	45,529.66	22,297.46		1,711.42	2.5%	2.5%
Total Switzerland - USD			**$67,827.12**	**$45,529.66**	**$22,297.46**		**$1,711.42**	**2.5%**	**2.5%**
Total International Developed			**$111,669.28**	**$88,255.89**	**$23,413.39**	**$518.25**	**$3,784.02**	**3.4%**	**4.1%**
Total Equity Securities			**$2,708,717.01** X	**$2,264,616.16** 2	**$444,100.85**	**$6,180.07**	**$83,509.67**	**3.1%**	**100.0%**

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.									
PRINCIPAL CASH	$1.000	43,903.46	$43,903.46	$43,903.46	$0.00				
INCOME CASH	1.000	642.27	642.27	642.27	0.00				
Total Cash			**$44,545.73**	**$44,545.73**	**$0.00**	**$0.34**	**$4.45**	**0.0%**	
Total Cash and Short Term Investments			**$44,545.73**	**$44,545.73**	**$0.00**	**$0.34**	**$4.45**	**0.0%**	

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		**$2,753,262.74**	**$2,309,161.89**	**$444,100.85**	**$6,180.41**	**$83,514.12**	**3.0%**	
Total Accrual		**$6,180.41**						
Total Value		**$2,759,443.15**						

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBVIE INC COM USD0.01 (ABBV)	$65.440	4,000.00	$261,760.00	$108,917.39	$152,842.61		$7,840.00	3.0%	1 0%
ACCENTURE PLC SHS CL A NEW (ACN)	89 310	9,000.00	803,790.00	195,051.00	608,739.00		18,360.00	2.3%	3.2%
AMAZON COM INC COM (AMZN)	310.350	1,000.00	310,350.00	174,087.50	136,262.50				1.2%
APPLE INC COM STK (AAPL)	110.380	14,000.00	1,545,320.00	327,858.35	1,217,461.65		26,320.00	1.7%	6 2%
AT&T INC COM (T)	33.590	5,000.00	167,950.00	116,870.00	51,080.00		9,400.00	5.6%	0.7%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	59.030	5,000.00	295,150.00	145,711.45	149,438.55	1,850.00	7,400.00	2.5%	1.2%
CHEVRON CORP COM (CVX)	112.180	6,000.00	673,080.00	117,030.84	556,049.16		25,680.00	3.8%	2.7%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.815	10,000.00	278,150.00	152,812 50	125,337.50		7,600.00	2.7%	1.1%
CONOCOPHILLIPS COM (COP)	69.060	2,000.00	138,120.00	102,100.03	36,019.97		5,840.00	4.2%	0.6%
COSTCO WHOLESALE CORP NEW COM (COST)	141.750	2,000.00	283,500 00	127,220.00	156,280 00		2,840.00	1.0%	1.1%
COVIDIEN PLC USD0.20(POST CONSOLIDATION) (COV)	102 280	2,500.00	255,700.00	116,846 89	138,853 11	900.00	3,600.00	1.4%	1.0%
CUMMINS INC (CMI)	144.170	1,500.00	216,255.00	76,440.00	139,815.00		4,680 00	2.2%	0 9%
CVS HEALTH CORP COM (CVS)	96.310	4,500.00	433,395.00	208,859.85	224,535.15		6,300.00	1.5%	1.7%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	85.710	7,000.00	599,970.00	120,919.17	479,050.83	700.00	2,800.00	0.5%	2.4%
DOMINION RES INC VA NEW COM (D)	76.900	6,000.00	461,400.00	187,248.00	274,152.00		14,400.00	3.1%	1.8%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
FRANKLIN RES INC. COMMON STOCK. (BEN)	55 370	6,000.00	332,220.00	229,021.90	103,198.10	3,900.00	3,600.00	1.1%	1.3%
GENERAL ELECTRIC CO (GE)	25 270	17,000.00	429,590.00	127,835.00	301,755.00	3,910 00	15,640.00	3.6%	1.7%
GOOGLE INC CL A (GOOGL)	530 660	200.00	106,132.00	53,238.04	52,893.96				0.4%
GOOGLE INC COM USD0.001 CL'C' (GOOG)	526.400	200.00	105,280.00	53,067.96	52,212.04				0.4%
HOME DEPOT INC., COMMON STOCK, $.05 PAR (HD)	104.970	2,000.00	209,940.00	104,983.80	104,956.20		3,760.00	1.8%	0.8%
INTEL CORP COM (INTC)	36 290	9,000.00	326,610.00	*			8,100.00	2.5%	1.3%
JOHNSON & JOHNSON COM USD1 (JNJ)	104.570	5,000.00	522,850.00	283,090.00	239,760.00		14,000.00	2.7%	2.1%
JPMORGAN CHASE & CO COM (JPM)	62 580	8,000.00	500,640.00	287,379.00	213,261.00		12,800.00	2.6%	2.0%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	93.700	4,000.00	374,800.00	140,920.00	233,880.00		13,600.00	3 6%	1.5%
MCKESSON CORP (MCK)	207.580	2,000.00	415,160.00	132,020.00	283,140.00	480.00	1,920.00	0.5%	1.7%
METLIFE INC COM STK USD0.01 (MET)	54.090	1,500.00	81,135.00	77,187.45	3,947.55		2,100.00	2.6%	0.3%
MFB NORTHERN FDS TECHNOLOGY FD (NTCHX)	22.990	12,920 36	297,039.07	139,099 92	157,939.15				1.2%
MONDELEZ INTL INC COM (MDLZ)	36.325	7,265.00	263,901.12	247,077.56	16,823.56	1,089.75	4,359.00	1.7%	1.1%
NATIONAL OILWELL VARCO COM STK (NOV)	65.530	4,000.00	262,120.00	149,627.55	112,492.45		7,360.00	2.8%	1 0%
NIKE INC CL B CL B (NKE)	96.150	7,000.00	673,050.00	93,999 32	579,050.68	1,960.00	7,840.00	1.2%	2 7%
PEPSICO INC COM (PEP)	94.560	4,000.00	378,240.00	188,648.00	189,592.00	2,620.00	10,480.00	2.8%	1.5%
PRAXAIR INC COMMON STOCK (PX)	129.560	4,000 00	518,240.00	112,091.00	406,149.00		10,400.00	2.0%	2 1%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
PRECISION CASTPARTS CORP COM (PCP)	240.880	1,000.00	240,880.00	187,315.10	53,564.90		120.00	0.1%	1.0%
PROCTER & GAMBLE COM NPV (PG)	91.090	4,000.00	364,360 00	218,080.00	146,280 00		10,297.60	2.8%	1.5%
SALESFORCE COM INC COM STK (CRM)	59.310	7,000.00	415,170.00	250,379.75	164,790.25				1.7%
SCHLUMBERGER LTD COM COM (SLB)	85.410	4,000.00	341,640.00	118,770.04	222,869.96	1,600.00	6,400.00	1.9%	1.4%
SIMON PROPERTY GROUP INC COM (SPG)	182.110	2,000.00	364,220.00	235,125.76	129,094.24		10,400.00	2.9%	1 5%
STARBUCKS CORP COM (SBUX)	82.050	1,000.00	82,050.00	80,724.80	1,325.20		1,280.00	1 6%	0 3%
TJX COS INC COMMON NEW (TJX)	68.580	3,000.00	205,740.00	56,472.00	149,268.00		2,100.00	1 0%	0.8%
TRAVELERS COS INC COM STK (TRV)	105.850	3,000 00	317,550.00	155,258.00	162,292.00		6,600.00	2.1%	1 3%
UNITED TECHNOLOGIES CORP COM (UTX)	115.000	4,500.00	517,500.00	155,442.50	362,057.50		10,620.00	2.1%	2 1%
UNITEDHEALTH GROUP INC COM (UNH)	101.090	4,000.00	404,360.00	124,761.36	279,598.64		6,000 00	1 5%	1.6%
US BANCORP (USB)	44.950	4,000.00	179,800.00	129,479.60	50,320.40	980.00	3,920.00	2.2%	0.7%
V. F. CORP., COMMON STOCK, NO PAR (VFC)	74.900	6,000.00	449,400.00	178,312 58	271,087.42		7,680 00	1.7%	1.8%
VERIZON COMMUNICATIONS COM (VZ)	46.780	3,000.00	140,340.00	100,568.94	39,771 06		6,600.00	4 7%	0.6%
WELLS FARGO & CO NEW COM STK (WFC)	54.820	10,000.00	548,200.00	286,039 00	262,161.00		14,000.00	2.6%	2.2%
Total Large Cap			**$17,092,047.19**	**$6,973,988.90**	**$9,791,448.29**	**$19,989.75**	**$345,036.60**	**2.0%**	**68.3%**

Equity Securities - Mid Cap

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	$12.480	30,000.00	$374,400 00	$300,000.00	$74,400 00		$2,910.00	0.8%	1.5%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
SIGMA-ALDRICH, CORP., COMMON STOCK, $1 PAR (SIAL)	137.270	2,000.00	274,540.00	99,362.80	175,177.20		1,840.00	0.7%	1.1%
Total Mid Cap			**$648,940.00**	**$399,362.80**	**$249,577.20**		**$4,750.00**	**0.7%**	**2.6%**
Equity Securities - Small Cap									
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	$12.150	56,931.07	$691,712.50	$388,632.23	$303,080.27		$7,685.69	1.1%	2.8%
MFB NORTHERN FDS SMALL CAP VALUE FD (NOSGX)	21.120	32,946.02	695,819.94	389,909.44	305,910.50		6,358 58	0.9%	2.8%
Total Small Cap			**$1,387,532.44**	**$778,541.67**	**$608,990.77**		**$14,044.28**	**1.0%**	**5.5%**
Equity Securities - International Developed									
MFB NORTHERN INTERNATIONAL EQUITY FUND (NOIGX)	$8.960	129,524.75	$1,160,541 76	$1,254,646.22	($94,104.46)		$45,851.76	4.0%	4.6%
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	11.180	189,445.71	2,118,003 03	1,809,557.40	308,445.63		85,440.02	4.0%	8 5%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	10.080	49,658.37	500,556.37	453,682.80	46,873 57		11,222.79	2 2%	2.0%
Total International Region - USD			**$3,779,101.16**	**$3,517,886.42**	**$261,214.74**		**$142,514.57**	**3.8%**	**15.1%**
Total International Developed			**$3,779,101.16**	**$3,517,886.42**	**$261,214.74**		**$142,514.57**	**3.8%**	**15.1%**
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	$10.610	199,927.70	$2,121,232.89	$2,087,459.09	$33,773.80		$57,979.03	2.7%	8.5%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Emerging Markets Region - USD			$2,121,232.89	$2,087,459.09	$33,773.80		$57,979.03	2.7%	8.5%
Total International Emerging			$2,121,232.89	$2,087,459.09	$33,773.80		$57,979.03	2.7%	8.5%
Total Equity Securities			$25,028,853.68 X	$13,757,238.88 Z	$10,945,004.80	$19,989.75	$564,324.48	2.3%	100.0%

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2018									
AMERICAN EXPRESS CO 7.0% DUE 03-19-2018 REG	$115.695	250,000 00 A3	$289,238.25	$266,205.00 B	$23,033.25	$4,958.33	$17,500.00	6 1% 1.9%	3.4%
Funds									
MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	10 400	79,326.92	824,999.96	825,000.00 C	(0.04)		24,670.67	3.0%	9.6%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	7.080	341,094.59	2,414,949.69	2,602,688.70	(187,739.01)		152,469.28	6.3%	28.1%
MFC ISHARES 1-3 YEAR CREDIT BOND ETF (CSJ)	105.180	38,470.00	4,046,274 60	4,044,043.34	2,231.26		37,892.95	0.9%	47.1%
MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL (VAIPX)	25.870	39,482.52	1,021,412 79	1,150,766.89	(129,354.10)		22,939.34	2.2%	11.9%
Total Corporate/ Government			$8,596,875.29	$8,888,703.93	($291,828.64)	$4,958.33	$255,472.25	3.0%	100.0%
Total Fixed Income Securities			$8,596,875.29 V	$8,888,703.93 O	($291,828.64)	$4,958.33	$255,472.25	3.0%	100.0%

Investment in Corporate Bonds B 266,205
Investment in Corporate Bond Funds C 8,622,498.93

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Portfolio Details *(continued)*

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	$30.620	44,575.00	$1,364,886 50	$1,495,346.33	($130,459.83)	$38,182.49	$38,200.78	2.8%	100.0%
Total Global Region - USD			**$1,364,886.50**	**$1,495,346.33**	**($130,459.83)**	**$38,182.49**	**$38,200.78**	**2.8%**	**100.0%**
Total Commodities			**$1,364,886.50**	**$1,495,346.33**	**($130,459.83)**	**$38,182.49**	**$38,200.78**	**2.8%**	**100.0%**
Total Commodities			**$1,364,886.50**	**$1,495,346.33**	**($130,459.83)**	**$38,182.49**	**$38,200.78**	**2.8%**	**100.0%**

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND .									
PRINCIPAL CASH	$1.000	1,897,332 90	$1,897,332 90	$1,897,332.90	$0.00				
INCOME CASH	1 000	(1,313,037.96)	(1,313,037.96)	(1,313,037.96)	0.00				
Total Cash			**$584,294.94**	**$584,294.94**	**$0.00**	**$3.74**	**$58.43**	**0.0%**	
Total Cash and Short Term Investments			**$584,294.94**	**$584,294.94**	**$0.00**	**$3.74**	**$58.43**	**0.0%**	

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Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	A:
Total Portfolio		$35,574,910.41	$24,725,584.08	$10,522,716.33	$63,134.31	$858,055.93	2.4%	
Total Accrual		~~$63,134.31~~						
Total Value		~~$35,638,044.72~~						

* Complete cost information not available

	MARKET VALUE	
TOTAL EQUITY(FMV) 2X=	29,102,457.19	FORM 990PF, PART 11
TOTAL BONDS (FMV) 2Y=	8,596,875.29	
	COST VALUE	
TOTAL EQUITY (COST) z	17,517,201.37	
PRIOR PERIOD COST REPORTED	(150,729.37)	
	17,366,472.00	FORM 990 PF, PART 11
TOTAL BONDS (COST) o	8,888,704.00	FORM 990 PF, PART 11