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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The Shepard Broad Foundation Inc		A Employer identification number 59-0998866	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) 801 Brckell Ave Suite 2350		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Miami, FL 33131		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 17,183,497		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,344,571			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,116	2,116		
	4 Dividends and interest from securities.	385,156	385,156		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	402,968			
	b Gross sales price for all assets on line 6a 1,924,566				
	7 Capital gain net income (from Part IV, line 2) . . .		402,968		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	☛ 1,500	1,500		
	12 Total. Add lines 1 through 11	2,136,311	791,740		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	☛ 84,474	84,474		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	☛ 15,760			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	1,442			1,442
	21 Travel, conferences, and meetings	4,166			4,166
	22 Printing and publications				
	23 Other expenses (attach schedule)	☛ 62,838	41		62,797
	24 Total operating and administrative expenses. Add lines 13 through 23	168,680	84,515		68,405
	25 Contributions, gifts, grants paid	1,395,464			1,395,464
	26 Total expenses and disbursements. Add lines 24 and 25	1,564,144	84,515		1,463,869
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	572,167			
	b Net investment income (if negative, enter -0-)		707,225		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	633,828	522,838	522,838
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	50,000		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	902,467	862,233	894,960
	b	Investments—corporate stock (attach schedule)	9,797,189	10,438,113	13,811,414
	c	Investments—corporate bonds (attach schedule).	1,626,965	1,759,432	1,804,285
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	150,000	150,000	150,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,160,449	13,732,616	17,183,497	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	13,160,449	13,732,616	
	30	Total net assets or fund balances (see instructions)	13,160,449	13,732,616	
31	Total liabilities and net assets/fund balances (see instructions)	13,160,449	13,732,616		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 13,160,449
2	Enter amount from Part I, line 27a	2 572,167
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 13,732,616
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 13,732,616

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,924,566		1,521,598	402,968
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			402,968
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	402,968
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,559,900	15,184,553	0 102729
2012	1,390,898	13,132,204	0 105915
2011	1,339,917	12,563,008	0 106656
2010	1,447,991	11,332,112	0 127778
2009	1,195,486	9,520,220	0 125573

2 Total of line 1, column (d).	2	0 568651
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 11373
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	16,874,968
5 Multiply line 4 by line 3.	5	1,919,190
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,072
7 Add lines 5 and 6.	7	1,926,262
8 Enter qualifying distributions from Part XII, line 4.	8	1,463,869

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,145
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	14,145
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,145
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	10,036		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,462		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	14,498
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	353
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 353 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) FL				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HEWINS FINANCIAL ADVISORS LLC	Investment Managemen	84,474
400 S EL CAMINO REAL STE 800		
SAN MATEO,CA 94402		
Foundation Source	Administrative	62,571
55 Walls Drive 3rd Fl		
Fairfield,CT 06824		
Total number of others receiving over \$ 50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,405,562
b	Average of monthly cash balances.	1b	676,385
c	Fair market value of all other assets (see instructions).	1c	50,000
d	Total (add lines 1a, b, and c).	1d	17,131,947
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,131,947
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	256,979
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,874,968
6	Minimum investment return. Enter 5% of line 5.	6	843,748

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	843,748
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,145
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,145
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	829,603
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	829,603
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	829,603

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,463,869
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,463,869
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,463,869

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				829,603
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	724,111			
b From 2010.	886,305			
c From 2011.	719,784			
d From 2012.	742,094			
e From 2013.	815,091			
f Total of lines 3a through e.	3,887,385			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,463,869				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				829,603
e Remaining amount distributed out of corpus	634,266			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,521,651			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	724,111			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,797,540			
10 Analysis of line 9				
a Excess from 2010. . . .	886,305			
b Excess from 2011. . . .	719,784			
c Excess from 2012. . . .	742,094			
d Excess from 2013. . . .	815,091			
e Excess from 2014. . . .	634,266			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,395,464
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-07-27	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01345770
	Firm's name <input checked="" type="checkbox"/> Foundation Source			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Berman	Dir 1 0	0		
801 Brickell Ave Miami, FL 33131				
Morris Broad	Dir / Chairman 1 0	0		
801 Brickell Ave Miami, FL 33131				
Ann B Bussel	VP / Dir 1 0	0		
801 Brickell Ave Miami, FL 33131				
Daniel J Bussel	Dir 1 0	0		
801 Brickell Ave Miami, FL 33131				
Deborah Bussel	Dir / Sec / Treas 1 0	0		
801 Brickell Ave Miami, FL 33131				
John M Bussel	Pres / Dir 1 0	0		
801 Brickell Ave Miami, FL 33131				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AHRC NEW YORK CITY FOUNDATION INC 83 MAIDEN LN NEW YORK,NY 10038	N/A	PC	General & Unrestricted	1,000
AISH HATORAH JERUSALEM FUND INC 3150 SHERIDAN AVE MIAMI,FL 33140	N/A	PC	General & Unrestricted	1,000
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY INC ONE BATTERY PARK PLZ 25TH FL NEW YORK,NY 10004	N/A	PC	Scholarship Fund	5,000
AMERICAN HEBREW ACADEMY INC 4334 HOBBS RD GREENSBORO,NC 27410	N/A	PC	Scholarship Fund	25,000
AMERICAN SOCIETY FOR TECHNION- ISRAEL INSTITUTE OF 55 E 59TH ST NEW YORK,NY 10022	N/A	PC	General & Unrestricted	5,000
AMERICAN SOCIETY FOR TECHNION- ISRAEL INSTITUTE OF 55 E 59TH ST NEW YORK,NY 10022	N/A	PC	Scholarship Fund for the Engineer and Educator Program	20,000
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 245 5TH AVE STE 2203 NEW YORK,NY 10016	N/A	PC	Expectant Parenting Program	25,000
AMERICANS FOR IMMIGRANT JUSTICE 3000 BISCAYNE BLVD STE 400 MIAMI,FL 33137	N/A	PC	General & Unrestricted	3,500
BARRY UNIVERSITY INC 11300 NE 2ND AVE MIAMI SHORES,FL 33161	N/A	PC	General & Unrestricted	10,000
BIG BROTHERS AND BIG SISTERS OF GREATER MIAMI 701 SW 27TH AVE STE 800 MIAMI,FL 33135	N/A	PC	General & Unrestricted	2,500
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC 1 PENN PLZ NEW YORK,NY 10119	N/A	PC	General & Unrestricted	10,000
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC 1 PENN PLZ NEW YORK,NY 10119	N/A	PC	Charitable Event	10,000
CAMP FIESTA INC 2750 N E 183RD ST NORTH MIAMI BEACH,FL 33160	N/A	PC	General & Unrestricted	2,500
CHARLEE OF DADE COUNTY INC 155 S MIAMI AVE STE 700 MIAMI,FL 33130	N/A	PC	Campers Fund	550
COMMUNITY FOOD DISTRIBUTION CENTER 329 NE 166TH ST MIAMI,FL 33162	N/A	PC	General & Unrestricted	250
Total  3a				1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONVENT OF THE SACRED HEART OF MIAMI CARROLLTON SC 3747 MAIN HWY COCONUT GROVE,FL 33133	N/A	PC	General & Unrestricted	2,500
CORAL GABLES MUSEUM CORPORATION PO BOX 141687 CORAL GABLES,FL 33114	N/A	PC	General & Unrestricted	150
CORAL GABLES MUSEUM CORPORATION PO BOX 141687 CORAL GABLES,FL 33114	N/A	PC	Exhibit Sponsorship Program	1,000
DUKE UNIVERSITY 710 W MAIN ST STE 200 DURHAM,NC 27701	N/A	PC	Research Laboratory overseen by Dr. James McNamara in support of neuroscience research	15,000
DUKE UNIVERSITY 710 W MAIN ST STE 200 DURHAM,NC 27701	N/A	PC	Ruth K. Broad Biomedical Research Foundation	25,000
DUKE UNIVERSITY 710 W MAIN ST STE 200 DURHAM,NC 27701	N/A	PC	Ruth K. Broad Biomedical Research Foundation's lecture seminar on neurobiology and disease	20,000
DUKE UNIVERSITY 710 W MAIN ST STE 200 DURHAM,NC 27701	N/A	PC	Trinity College Annual Fund 2014-15	6,000
DURANGO ARTS CENTER INC 802 E 2ND AVE DURANGO,CO 81301	N/A	PC	General & Unrestricted	1,000
DURHAM ACADEMY INC 3601 RIDGE RD DURHAM,NC 27705	N/A	PC	Sheppy Vann Preschool Scholarship Fund	10,000
DURHAM ACADEMY INC 3601 RIDGE RD DURHAM,NC 27705	N/A	PC	Evergreen Campaign	2,500
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS RD DURHAM,NC 27705	N/A	PC	JCC Film Series	5,000
DURHAM-CHAPEL HILL JEWISH FEDERATION 1937 W CORNWALLIS RD DURHAM,NC 27705	N/A	PC	The Shabbos Project	1,200
EASTER SEALS SOUTH FLORIDA INC 1475 NW 14TH AVE MIAMI,FL 33125	N/A	PC	Child Development Center	4,000
FAIRCHILD TROPICAL BOTANIC GARDEN 10901 OLD CUTLER RD CORAL GABLES,FL 33156	N/A	PC	Brick Replacement Program	5,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	Jewish Museum of Florida	2,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	School of International and Public Affairs, for the Morris & Anita Broad Fellowship Award Fund	10,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	School of International and Public Affairs, for the Morris & Anita Broad Fellowship Award Fund	10,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	SIPA Lecture Series Program	25,000
FLORIDA LIONS EYE BANK INC 900 NW 17TH ST 3RD FL MIAMI,FL 33136	N/A	PC	General & Unrestricted	5,000
FLORIDA STATE UNIVERSITY FOUNDATION INC 2010 LEVY AVE BLDG B STE 300 TALLAHASSEE,FL 32310	N/A	PC	Shepard Broad Foundation Scholarship Fund for International Studies	2,000
FREEDOM OF RELIGION FOR ISRAEL INC 182 E 95TH ST APT 24G NEW YORK,NY 10128	N/A	PC	General & Unrestricted	5,000
FRIENDS OF THE DANIEL CENTERS FOR PROGRESSIVE JUDA 4108 LELAND ST CHEVY CHASE,MD 20815	N/A	PC	Bar and Bat Mitzvah in the City program	10,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 8177 W GLADES RD STE 208 BOCA RATON,FL 33434	N/A	PC	General & Unrestricted	10,000
GABLESTAGE INC 1200 ANASTESIA RD 230 CORAL GABLES,FL 33134	N/A	PC	Educational Program with Miami-Dade County Public Schools	3,000
GAINESVILLE HILLEL INC 2020 W UNIVERSITY AVE GAINESVILLE,FL 32603	N/A	PC	General & Unrestricted	1,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD FL 2 MIAMI,FL 33137	N/A	PC	2014 Annual Regular Campaign Fund	20,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD FL 2 MIAMI,FL 33137	N/A	PC	Maxine and Kenneth Schwartz Fund	500
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD FL 2 MIAMI,FL 33137	N/A	PC	Miami Beach Jewish Community Center Fund	10,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD FL 2 MIAMI,FL 33137	N/A	PC	Morris N Broad Philanthropic Fund	318,426
Total			3a	1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD FL 2 MIAMI,FL 33137	N/A	PC	2014 Annual Regular Campaign Fund	50,000
GREEN MOUNTAIN COLLEGE 1 BRENNAN CIR POULTNEY,VT 05764	N/A	PC	General & Unrestricted	5,000
HEALTH INFORMATION PROJECT INC 4601 PONCE DE LEON BLVD STE 300 CORAL GABLES,FL 33146	N/A	PC	General & Unrestricted	2,500
HEARING RESEARCH INSTITUTE INC 7000 SW 62ND AVE STE 210 SOUTH MIAMI,FL 33143	N/A	PC	Hearing Screenings at Ruth K Broad Bay Harbor School for the 2014/2015 school year Fund	5,000
HISTORIC SALEM COURTHOUSE PRESERVATION ASSOCIATION PO BOX 140 SALEM,NY 12865	N/A	PC	General & Unrestricted	1,000
ISLAND DOLPHIN CARE INC 150 LORELANE PL KEY LARGO,FL 33037	N/A	PC	General & Unrestricted	2,000
JAFCO CHILDRENS FOUNDATION INC 4200 N UNIVERSITY DR SUNRISE,FL 33351	N/A	PC	Marge Flanz Alumni Circle Endowment Fund	360
JEWISH COMMUNAL FUND 575 MADISON AVE STE 703 NEWYORK,NY 10022	N/A	PC	General & Unrestricted	30,000
JEWISH LIFE 16501 VENTURA BLVD STE 504 ENCINO,CA 91436	N/A	PC	Pioneers of Israel, volume 2	10,000
JEWISH WAR VETERANS OF THE UNITED STATES OF AMERIC 1811 R ST NW WASHINGTON,DC 20009	N/A	PC	Charitable Event	3,000
JEWISH WAR VETERANS OF THE UNITED STATES OF AMERIC 1811 R ST NW WASHINGTON,DC 20009	N/A	PC	Charitable Event	1,000
KIDS DREAMS INC PO BOX 3947 WEST PALM BCH,FL 33402	N/A	PC	Scholarship Programs Fund	500
LEO BAECK EDUCATION CENTER FOUNDATION 3555 TIMMONS LN STE 1400 HOUSTON,TX 77027	N/A	PC	General & Unrestricted	50,000
LEO BAECK EDUCATION CENTER FOUNDATION 3555 TIMMONS LN STE 1400 HOUSTON,TX 77027	N/A	PC	Mercaz Ruth Program and Beit Ligdol Tov Center	30,000
LEO BAECK EDUCATION CENTER FOUNDATION 3555 TIMMONS LN STE 1400 HOUSTON,TX 77027	N/A	PC	Haifa Program	2,000
Total  3a				1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOOMIS INSTITUTE 4 BATCHELDER RD WINDSOR,CT 06095	N/A	PC	Endowment fund and Lecture Series Program	30,000
LOOMIS INSTITUTE 4 BATCHELDER RD WINDSOR,CT 06095	N/A	PC	2014-15 Annual Fund	10,000
LOOMIS INSTITUTE 4 BATCHELDER RD WINDSOR,CT 06095	N/A	PC	Student Travel and Study Abroad Fund	5,000
LOOMIS INSTITUTE 4 BATCHELDER RD WINDSOR,CT 06095	N/A	PC	Student Travel and Study Abroad Program	70,000
LOS ANGELES LAWYERS PHILHARMONIC 157 S FAIRFAX AVE LOS ANGELES,CA 90036	N/A	PC	General & Unrestricted	1,000
MIAMI COUNTRY DAY SCHOOL INC 601 NE 107TH ST MIAMI,FL 33161	N/A	PC	General & Unrestricted	1,500
MIAMI JEWISH HEALTH SYSTEMS INC 5200 NE 2ND AVE MIAMI,FL 33137	N/A	PC	General & Unrestricted	500
MIAMI JEWISH HEALTH SYSTEMS INC 5200 NE 2ND AVE MIAMI,FL 33137	N/A	PC	Hazel Cypen Tower Fund	5,000
MIAMI JEWISH HEALTH SYSTEMS INC 5200 NE 2ND AVE MIAMI,FL 33137	N/A	PC	Hazel Cypen Tower Fund	1,000
MIAMI MUSIC PROJECT INC 2125 BISCAYNE BLVD STE 215 MIAMI,FL 33137	N/A	PC	General & Unrestricted	20,000
MIAMI THEATER CENTER INC 9806 NE 2ND AVE MIAMI SHORES,FL 33138	N/A	PC	Miami Theatre Center Program for Miami-Dade County Public Schools	5,000
MOUNT SINAI MEDICAL CENTER FOUNDATION INC 4300 ALTON RD MIAMI BEACH,FL 33140	N/A	PC	General & Unrestricted	2,300
MUSEUM OF SCIENCE INC 3280 S MIAMI AVE MIAMI,FL 33129	N/A	PC	Miami Dade County public school educational visits to the wildlife bird center for the 2014-15 school year	500
NEW ISRAEL FUND 2100 M ST NW STE 619 WASHINGTON,DC 20037	N/A	PC	General & Unrestricted	30,000
NEW WORLD SYMPHONY INC 500 17TH ST MIAMI BEACH,FL 33139	N/A	PC	Educational music program at RKBBH K-8 Center and the public schools program for the 2014-15 school year	5,000
Total  3a				1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW YORK UNIVERSITY SCHOOL OF MEDICINE ONE PARK AVE 17TH FL NEW YORK,NY 10016	N/A	PC	Meydani Teledermatology Project	10,000
NOVA SOUTHEASTERN UNIVERSITY INC 3301 COLLEGE AVE DAVIE,FL 33314	N/A	PC	Law Dean's Professional Development Fund	25,000
OAKWOOD SCHOOL 11600 MAGNOLIA BLVD N HOLLYWOOD,CA 91601	N/A	PC	Story Center Capital Campaign	5,000
OLD FORT LOWELL NEIGHBORHOOD ASSOCIATION INC 5230 E FORT LOWELL RD TUCSON,AZ 85712	N/A	PC	San Pedro Chapel Project	750
OUR PRIDE ACADEMY INC 10100 SW 107TH AVE MIAMI,FL 33176	N/A	PC	Special Olympics Fund	1,000
OUTSIDE IN PRODUCTIONS PO BOX 5714 SANTA FE,NM 87502	N/A	PC	General & Unrestricted	2,500
P E F ISRAEL ENDOWMENT FUNDS INC Interreligious C 317 MADISON AVE STE 607 NEW YORK,NY 10017	N/A	PC	Interreligious Coordinating Council in Israel	1,800
PANCREATIC CANCER ACTION NETWORK INC 1500 ROSECRANS AVE STE 200 MANHATTAN BCH,CA 90266	N/A	PC	General & Unrestricted	555
PELICAN HARBOR SEABIRD STATION INC 1279 NE 79 ST CAUSEWAY MIAMI,FL 33138	N/A	PC	2014 annual grant for general operating expenses of the wildlife rehabilitation program	500
PTA FLORIDA CONGRESS 4100 PRAIRIE AVE MIAMI BEACH,FL 33140	N/A	PC	North Beach Elementary	1,000
PTA FLORIDA CONGRESS - BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS,FL 33154	N/A	PC	Teacher of the Year Award Fund	1,000
PTA FLORIDA CONGRESS - BROAD BAY HARBOR K-8 CENTER 1155 93RD ST BAY HARBOR ISLANDS,FL 33154	N/A	PC	Bobcat pins for the Sterling Bobcat Community Services	2,700
RANSOM EVERGLADES SCHOOL INC 3575 MAIN HWY COCONUT GROVE,FL 33133	N/A	PC	Annual Fund	18,000
SABRINA COHEN FOUNDATION FOR STEM CELL RESEARCH IN 1800 SUNSET HARBOUR DR NO 2406 MIAMI BEACH,FL 33139	N/A	PC	General & Unrestricted	5,000
SCHOOL BOARD OF MIAMI-DADE COUNTY FLORIDA DIVISION 1155 93RD ST BAY HARBOR ISLANDS,FL 33154	N/A	PC	The Ann Broad Bussel Middle School Teaching Fund	3,000
Total  3a				1,395,464


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHAKE-A-LEG MIAMI INC 2620 S BAYSHORE DR MIAMI,FL 33133	N/A	PC	General & Unrestricted	2,500
SLATE VALLEY MUSEUM FOUNDATION 17 WATER ST GRANVILLE,NY 12832	N/A	SO III FI	General & Unrestricted	2,000
SLATE VALLEY MUSEUM FOUNDATION 17 WATER ST GRANVILLE,NY 12832	N/A	SO III FI	Annual 2014 grant for the High School Field Trip	500
SOUTHERN SCHOLARSHIP FOUNDATION INC 322 STADIUM DR TALLAHASSEE,FL 32304	N/A	PC	General & Unrestricted	1,500
SOUTHERN SCHOLARSHIP FOUNDATION INC 322 STADIUM DR TALLAHASSEE,FL 32304	N/A	PC	Scholarship Fund for the 2014/2015 school year	1,500
SOUTHERN VERMONT ARTS CENTER INCORPORATED PO BOX 617 MANCHESTER,VT 05254	N/A	PC	General & Unrestricted	200
ST PAULS SCHOOL 325 PLEASANT ST CONCORD,NH 03301	N/A	PC	ASP Class of 1965 Scholarship	1,000
STANFORD LAW SCHOOL CROWN QUADRANGLE 559 NATHAN ABBOTT STANFORD,CA 94305	N/A	PC	O'Connor Fellowships Program	5,000
SUNDARI FOUNDATION INC 1514 NW 2ND AVE APT 1 MIAMI,FL 33136	N/A	PC	General & Unrestricted	5,000
SYRACUSE UNIVERSITY 820 COMSTOCK AVE STE 100 SYRACUSE,NY 13244	N/A	PC	Ruth Kugel Broad Endowed Scholarship Fund 2014/2015	10,000
TEMPLE BETH SHOLOM 4144 CHASE AVE MIAMI BEACH,FL 33140	N/A	PC	Endowment Fund to promote innovative and creative Jewish programming in the arts	20,000
TEMPLE BETH SHOLOM 4144 CHASE AVE MIAMI BEACH,FL 33140	N/A	PC	Rabbi's 25th Anniversary Fund, in honor of Rabbi Gayle Pomerantz	2,500
TEMPLE BETH SHOLOM 4144 CHASE AVE MIAMI BEACH,FL 33140	N/A	PC	To support the annual programming costs to promote innovative and creative Jewish progamming in the Arts	5,000
TEMPLE ISRAEL OF HOLLYWOOD 7300 HOLLYWOOD BLVD LOS ANGELES,CA 90046	N/A	PC	General & Unrestricted	5,000
TEMPLE ISRAEL OF HOLLYWOOD 7300 HOLLYWOOD BLVD LOS ANGELES,CA 90046	N/A	PC	Building Fund	25,000
Total  3a				1,395,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE AMERICAN FRIENDS OF BEIT ISSIE SHAPIRO INC - F 18900 NE 25TH AVE NORTH MIAMI BEACH,FL 33180	N/A	PC	Kalansua Home Treatments Program	30,000
THE INSTITUTE FOR THE ADVANCEMENT OF EDUCATION IN 171-06 76TH AVE FLUSHING,NY 11366	N/A	PC	Scholarship Fund	2,000
THE MIAMI CLASSICAL GUITAR SOCIETY INC 10630 S W 129TH AVE MIAMI,FL 33185	N/A	PC	General & Unrestricted	5,200
THE MIAMI FOUNDATION INC - THE GOOD GOVERNMENT INI 200 S BISCAYNE BLVD STE 505 MIAMI,FL 33131	N/A	PC	The Good Government Initiative	2,500
THE MIAMI LIGHTHOUSE FOR THE BLIND AND VISUALLY IM 601 SW 8TH AVE MIAMI,FL 33130	N/A	PC	visual screenings at the Ruth K Broad Bay Harbor K-8 Center and prescription eyeglasses for students	6,000
THE PAINTED TURTLE 1300 4TH ST STE 300 SANTA MONICA,CA 90401	N/A	PC	care and feeding of the pony "Ladybug" in the equine Program	2,500
THE UCLA FOUNDATION 405 HILGARD AVE LOS ANGELES,CA 90095	N/A	PC	Top 5 Rising Second Year Law Students Award Fund	8,500
THE UCLA FOUNDATION 10920 WILSHIRE BLVD STE 900 LOS ANGELES,CA 90024	N/A	PC	Semel Institute's Longevity Center	1,500
THOMAS ARMOUR YOUTH BALLET INC 5818 SW 73RD ST SOUTH MIAMI,FL 33143	N/A	PC	General & Unrestricted	1,000
TOWN OF BAY HARBOR ISLANDS 9665 BAY HARBOR TERRACE BAY HARBOR ISLANDS,FL 33154	N/A	PC	Annual Picnic Program	20,000
TOWN OF BAY HARBOR ISLANDS 9665 BAY HARBOR TERRACE BAY HARBOR ISLANDS,FL 33154	N/A	PC	Annual Summer Tutorial Program	10,048
TOWN OF BAY HARBOR ISLANDS 9665 BAY HARBOR TERRACE BAY HARBOR ISLANDS,FL 33154	N/A	PC	Sundays with Shepard Program	1,000
TOWN OF BAY HARBOR ISLANDS 9665 BAY HARBOR TERRACE BAY HARBOR ISLANDS,FL 33154	N/A	PC	Charitable Event	5,500
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA The Pe 601 FRANKLIN BLDG 3451 WALNUT ST PHILADELPHIA,PA 19104	N/A	PC	College of Arts and Sciences	3,500
UNIVERSITY OF FLORIDA FOUNDATION INC PO BOX 14425 GAINESVILLE,FL 32604	N/A	PC	Lastinger Center - College of Education	20,000
Total  3a				1,395,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MIAMI PO BOX 248073 CORAL GABLES,FL 33124	N/A	PC	For the University of Miami School of Education and Human Development for the student-teaching program in association with Breakthrough Miami	25,000
UNIVERSITY OF MIAMI PO BOX 248073 CORAL GABLES,FL 33124	N/A	PC	University of Miami Health System's Physical Medicine and Rehabilitation Residency	10,000
UNIVERSITY OF MIAMI - SYLVESTER COMPREHENSIVE CANC PO BOX 016960 MIAMI,FL 33101	N/A	PC	Michael S Gordon Center for Research and Medical Education	1,000
UNIVERSITY OF MIAMI - SYLVESTER COMPREHENSIVE CANC PO BOX 016960 MIAMI,FL 33101	N/A	PC	Spine Institute	5,000
UNIVERSITY OF MIAMI - SYLVESTER COMPREHENSIVE CANC PO BOX 016960 MIAMI,FL 33101	N/A	PC	Sylvester Cancer Center	500
UNIVERSITY OF MIAMI - UNIV OF MIAMI TISSUE BANK PO BOX 248073 CORAL GABLES,FL 33146	N/A	PC	General & Unrestricted	10,000
UNIVERSITY OF VERMONT 411 MAIN ST BURLINGTON,VT 05401	N/A	PC	Holocaust Studies Program	500
V-DAY 111 E 14TH ST 188 NEW YORK,NY 10003	N/A	PC	OBR Miami including the 2014 workshop and panel relating to Eve Ensler's September 2014 visit to Miami	2,000
VOICES UNITED INC 285 WENID DR KEY BISCAINE,FL 33149	N/A	PC	workshops for drama school students at Ruth K Broad Bay Harbor School	2,275
WOMENS FUND OF MIAMI-DADE INC 3001 PONCE DE LEON BLVD STE 264 CORAL GABLES,FL 33134	N/A	PC	The Super Market Media Project	5,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 06521	N/A	PC	The Yale Class of 1970 45th Reunion Gift and School of Management Annual Fund	5,000
YOUNG PATRONESSES OF THE OPERA INC PO BOX 347616 MAIMI,FL 33234	N/A	PC	General & Unrestricted	5,000
YOUNG PATRONESSES OF THE OPERA INC PO BOX 347616 MAIMI,FL 33234	N/A	PC	performances at Ruth K Broad Bay Harbor K-8 Center for the 2013-14 School Year	1,500
ZOOLOGICAL SOCIETY OF FLORIDA 12400 SW 152ND ST MIAMI,FL 33177	N/A	PC	To support programming at RKBBH School K-8 for the 2014-15 School year	3,200
Total  3a				1,395,464

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
The Shepard Broad Foundation Inc	59-0998866

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

The Shepard Broad Foundation Inc

59-0998866

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<div>Shepard Broad Charitable Lead Annuity</div> <div>c/o John M Bussel 801 Brickell Ave</div> <div>Miami, FL 33131</div>	\$ 1,344,571	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions)</div>

Name of organization The Shepard Broad Foundation Inc	Employer identification number 59-0998866
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization The Shepard Broad Foundation Inc	Employer identification number 59-0998866
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

TY 2014 Investments Corporate Bonds Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Name of Bond	End of Year Book Value	End of Year Fair Market Value
7TH JUBILEE FIX 10Y-3.70%-12/0	149,999	149,999
ACE INA HLDG INC - 5.600% - 05	15,392	15,265
ACE INA HLDG INC DEB - 8.875%	6,610	7,462
AFLAC INC - 8.500% - 05/15/201	10,471	12,513
ALTRIA GROUP INC - 9.250% - 08	6,383	6,425
ALTRIA GROUP INC GTD NT - 4.75	11,049	11,062
AMER EXP - 5.500% - 09/12/2016	10,019	10,733
AMERICAN EXPRESS CO - 7.000% -	11,742	11,557
AMERITECH CAP FUNDING CORP - 6	10,418	12,114
AMGEN INC - 4.100% - 06/15/202	16,052	16,087
APPLE - 3.850% - 05/04/2043	5,060	5,003
ARCHER DANIELS - 7.500% - 03/1	12,608	13,431
AVALON BAY - 5.700% - 03/15/20	17,589	16,358
BANC OF AMER COMM CL A4 - 5.35	13,181	13,951
BANK OF NEW YORK MELLON - 5.45	10,002	11,315
BANK OF NOVA SCOTIA - 3.400% -	25,962	25,039
BANK OF NOVA SCOTIA SR NT - 0.	10,039	10,018
BB&T CORP - 5.200% - 12/23/201	19,138	20,801
BECTON DCKNSN - 7.000% - 08/01	11,959	12,952
BERKSHIRE HATHAWAY - 3.000% -	9,952	10,107

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY FIN CORP -	21,501	22,378
BESTFOODS MTS - 6.625% - 04/15	11,562	13,266
BLACKROCK INC - 5.000% - 12/10	10,639	11,306
BOEING CO - 7.250% - 06/15/202	12,597	13,287
BP CAPITAL MARKETS - 3.875% -	26,090	25,160
BURLINGTON NORTHN SANTA - 6.15	4,810	6,536
CAMPBELL SOUP - 8.875% - 05/01	12,851	12,891
CAPITAL ONE FINL CORP - 2.150%	25,362	25,075
CATERPILLAR - 6.625% - 07/15/2	11,712	13,078
CHUBB - 6.600% - 08/15/2018	16,698	17,085
CINTAS CORP NO - 4.300% - 06/0	15,955	16,218
CITIGROUP INC - 6.010% - 01/15	31,091	30,043
CLOROX CO DEL SR NT - 5.950% -	16,697	16,735
CME GROUP INC - 3.000% - 09/15	15,062	15,258
COCA COLA CO NT - 1.500% - 11/	20,220	20,186
COMCAST CORPORA - 9.455% - 11/	15,439	14,376
CONOCOPHILLIPS - 5.750% - 02/0	16,563	17,052
DEERE & CO DEB - 8.100% - 05/1	13,311	15,237
DEVON ENERGY CORP NOTE - 6.300	10,094	11,401
DOVER - 6.650% - 06/01/2028	11,846	13,157

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DU PONT E I DE NEMOURS - 6.000	21,277	22,777
EATON CORP - 5.600% - 05/15/20	14,897	16,646
EQUITABLE COS - 7.000% - 04/01	11,698	12,563
FIFTH THIRD BANCORP - 2.300% -	15,053	14,998
FLORIDA POWER CORP - 5.800% -	10,036	11,182
GE - 5.250% - 12/06/2017	10,591	11,095
GE CAP - 4.978% - 05/10/2043	14,107	13,604
GE CAP CORP - 5.500% - 01/08/2	5,530	5,729
GE CAP CORP MTN BE FR - 6.750%	5,667	6,829
GOLDMAN SACHS GROUP NTS - 7.50	30,653	29,697
GOLDMAN SACHS GRP INC - 6.000%	5,077	5,761
HALLIBURTON COMPANY - 6.700% -	4,997	6,466
HARTFORD FINL SVC GRP NT - 6.3	9,249	11,309
HERSHEY - 4.850% - 08/15/2015	14,439	15,414
HOME DEPOT INC SR NT - 4.400%	5,678	5,539
INTERNATIONAL BUSINESS MACHS -	26,502	25,600
ISRAELI 3RD 10YR - 5.00% - 06/	99,999	99,999
ISRAELI 3RD JUBILEE 10 YR BD -	99,999	99,999
ISRAELI 4TH JUBILEE 10 YR BD -	149,999	149,999
JPMORGAN CHASE & CO - 4.350% -	5,003	5,430

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO SR NT - 4.	15,219	16,116
KELLOGG CO - 4.000% - 12/15/20	15,910	16,071
KEYCORP SER I - 5.100% - 03/24	10,786	11,286
KRAFT FOODS INC - 6.125% - 08/	9,822	11,365
LB-UBS COML MTG REMIC - 5.156%	27,511	25,049
LINCOLN NATIONAL CORP - 8.750%	12,180	12,553
LOCKHEED MARTIN CORP - 4.850%	9,920	11,252
MARKEL CORP SR NT - 5.350% - 0	10,064	11,241
MCDONALD'S CORP - 5.350% - 03/	5,016	5,556
MERRILL LYNCH MTN BE - 6.400%	15,661	16,713
METLIFE INC NT - 5.000% - 06/1	31,167	30,584
MORGAN STANLEY - 5.375% - 10/1	20,456	20,687
MORGAN STANLEY - 6.625% - 04/0	5,457	5,697
NEW AMERICA HOLDINGS - 8.500%	4,798	6,651
PARKER-HANNIFIN CORP- 6.250% -	6,327	6,729
PEPSI BOTTLING GRP INC GTD - 7	13,495	13,798
PFIZER INC - 6.200% - 03/15/20	15,000	17,461
PHILLIPS 66 - 5.875% - 05/01/2	5,898	5,774
PNC FDG CORP - 5.625% - 02/01/	9,949	10,796
PNC FUNDING CORP - 3.300% - 03	15,375	15,336

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PNC FUNDING CORP - 5.250% - 11	10,363	10,359
PNC FUNDING CORP SR NT - 3.625	10,290	10,029
PROCTER & GAMBLE CO DEB - 8.00	14,886	14,173
PROGRESSIVE CORP - 3.750% - 08	20,807	21,442
PRUDENTIAL FINL INC - 6.100% -	10,081	11,055
SYSCO - 5.375% - 03/17/2019	17,212	16,982
THERMO FISHER SCIENTIFIC INC -	10,111	10,314
TIME WARNER CO - 6.625% - 05/1	5,675	6,285
UNION PACIFIC CORP - 7.875% -	12,151	12,054
UNITED PARCEL SERVC - 6.200% -	6,522	6,640
UNITED TECHNOLOGIES CORP - 9.0	6,789	6,481
US BANK TR NAT - 4.800% - 04/1	14,382	15,178
UTX - 8.750% - 03/01/2021	6,865	6,830
VERIZON COMMUNICATIONS INC - 6	11,385	11,317
VERIZON GLOBAL FDG CORP - 7.75	6,828	6,932
VIRGINIA ELEC & PWR CO - 8.875	6,235	8,375
WAL MART STORES INC - 6.500% -	6,306	6,852
WELLS FARGO & CO - 1.500% - 07	20,290	20,098
WELLS FARGO - 5.1250% - 09/15/	14,136	16,001
WELLS FARGO - 5.625% - 12/11/2	16,935	16,685

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WISCONSIN PWR & LT CO - 6.375%	6,996	6,935

TY 2014 Investments Corporate
Stock Schedule

Name: The Shepard Broad Foundation Inc
EIN: 59-0998866

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALEXION PHARMACEUTICALS, INC.	21,609	44,407
AMAZON COM	11,173	48,104
AMERN AADV INTL EQ FD INTL CL	510,171	450,441
APPLE INC.	29,278	68,767
ARM HOLDINGS PLC	47,500	75,469
BAIDU.COM - ADR	46,775	46,734
BE AEROSPACE, INC.	8,931	33,478
BIOGEN IDEC INC	30,689	35,982
CELGENE CORP	63,972	94,410
CHIPOTLE MEX GRILL	42,659	70,505
CUMMINS INC	43,636	56,947
DFA EMERGING MARKETS VALUE POR	446,022	447,767
DFA INTERNATIONAL SMALL CO POR	410,309	432,530
DFA INTERNATIONAL VALUE PORTFO	434,090	432,728
DFA U.S. LARGE CAP VALUE PORTF	1,091,623	2,197,717
DFA U.S. SMALL CAP VALUE PORTF	808,821	957,999
EATON VANCE STRUCTURED EMERGIN	465,900	448,950
FACEBOOK INC	86,467	173,595
FIREEYE INC	32,023	12,948
GILEAD SCIENCES INC	52,380	100,858
GOOGLE INC CL A	34,867	30,778
GOOGLE INC CL C	65,674	58,430
HOTCHKIS & WILEY HIGH YLD-I	674,037	629,645
ILLUMINA INC COM	47,627	47,068
ING FLOATING RATE FUND CLASS I	369,500	359,402
ISHARES RUSSELL 2000 GROWTH IN	506,577	914,364
KLX INC	3,269	11,880
LAS VEGAS SANDS CORP	49,130	54,089
LINKEDIN CORPORATION	59,906	122,895
MASTERCARD INC	38,706	95,207

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICHAEL KORS HOLDINGS LIMITED	52,449	63,084
MIDDLEBY CORPORATION (THE)	20,008	28,244
MONSANTO CO	43,281	48,983
PHARMACYCLICS INC	35,826	47,681
PIMCO EMERGING MARKETS FULL SP	248,671	223,484
PIMCO FD PAC INV MGMT FOREIGN	524,810	479,569
PRICELINE.COM INCORPORATED	21,267	114,021
REGENERON PHARMACEUTICALS, INC	36,571	78,768
SALESFORCE.COM	31,171	83,449
SPLUNK INC	36,701	48,575
STARBUCKS CORP COM	78,511	114,050
TRANSDIGM GRP INC	21,787	47,124
TRIPADVISOR LLC	44,033	36,434
TWITTER INC	32,883	26,221
UNDER ARMOUR INC	22,331	74,690
VANGUARD 500 INDEX FUND ADM	1,362,042	2,200,101
VANGUARD INTL GROWTH FD ADMIRA	884,521	910,133
VANGUARD SMALL CAP GROWTH INDE	298,958	436,318
VISA INC	23,069	103,569
WALT DISNEY HOLDINGS CO.	44,644	48,508
WORKDAY INC	41,258	44,314

**TY 2014 Investments Government
Obligations Schedule****Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866**US Government Securities - End of
Year Book Value:**

862,233

**US Government Securities - End of
Year Fair Market Value:**

894,960

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Assets Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN REC - TZEDEC ECONOMIC DEV		150,000	150,000

TY 2014 Other Expenses Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	62,571			62,571
Bank Charges	41	41		
MEMBERSHIP FEE	165			165
State or Local Filing Fees	61			61

TY 2014 Other Income Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Interest Income from PRI	1,500	1,500	

TY 2014 Other Professional Fees Schedule

Name: The Shepard Broad Foundation Inc

EIN: 59-0998866

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	84,474	84,474		

TY 2014 Taxes Schedule**Name:** The Shepard Broad Foundation Inc**EIN:** 59-0998866

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	9,700			
990-PF Extension for 2013	6,060			