2949129005109 5

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: ARTHUR E YATES CHARITABLE TRUST 2312000935

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 2886

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

A Employer identification number: 58-6350586

B Telephone number (see instructions): 251-690-1024

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,590,104.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	24.	24.		STMT 1
4	Dividends and interest from securities	218,276.	200,689.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	340,745.			
b	Gross sales price for all assets on line 6a 1,826,806.				
7	Capital gain net income (from Part IV, line 2)		340,835.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	559,045.	541,548.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	47,387.	37,909.		9,477.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	4,750.	500.	NONE	4,250.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	21,746.	258.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	29,000.	1,096.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	102,883.	39,763.	NONE	13,727.
25	Contributions, gifts, grants paid	352,656.			352,656.
26	**Total expenses and disbursements** Add lines 24 and 25	455,539.	39,763.	NONE	366,383.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	103,506.			
b	**Net investment income** (if negative, enter -0-)		501,785.		
c	**Adjusted net income** (if negative, enter -0-)				

ENVELOPE POSTMARK DATE OCT 14 2015

SCANNED ... 2016

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	213,083.	22,152.	22,152.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 6	555,596.	475,236.	495,531.
	b Investments - corporate stock (attach schedule) STMT 7	2,684,096.	2,900,789.	3,967,460.
	c Investments - corporate bonds (attach schedule) STMT 8	1,859,734.	2,000,525.	2,104,961.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,312,509.	5,398,702.	6,590,104.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	5,312,509.	5,398,702.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	5,312,509.	5,398,702.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	5,312,509.	5,398,702.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,312,509.
2	Enter amount from Part I, line 27a	2	103,506.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,197.
4	Add lines 1, 2, and 3	4	5,417,212.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	18,510.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,398,702.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,826,134.		1,485,299.	340,835.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				340,835.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 340,835.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,036.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,036.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,036.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,836.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 14,927.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	17,763.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,727.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 7,727. **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ REGIONS BANK TRUST DEPT Telephone no. ▶ (251)690-1024 Located at ▶ 11 N. WATER ST., 25TH FLOOR, MOBILE, AL ZIP+4 ▶ 36602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 601 MARKET STREET, CHATTONOOGA, TN 37402	TRUSTEE 1	47,387.	-0-	-0-
JOSEPH DANA 5810 MOUNTAIN PASS DRIVE, OOLTEWAH, TN 37363	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,708,891.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,708,891.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,708,891.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,633.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,608,258.
6	**Minimum investment return.** Enter 5% of line 5	6	330,413.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	330,413.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,036.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,036.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	320,377.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	320,377.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	320,377.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	366,383.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	366,383.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	366,383.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				320,377.
2	Undistributed income, if any, as of the end of 2014.				
a	Enter amount for 2013 only			307,213.	
b	Total for prior years 20 12 ,20 ,20		45,444.		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 NONE				
b	From 2010 NONE				
c	From 2011 NONE				
d	From 2012 NONE				
e	From 2013 NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 366,383.				
a	Applied to 2013, but not more than line 2a			307,213.	
b	Applied to undistributed income of prior years (Election required - see instructions)		45,444.		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				13,726.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				306,651.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2010 NONE				
b	Excess from 2011 NONE				
c	Excess from 2012 NONE				
d	Excess from 2013 NONE				
e	Excess from 2014 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
CHICKAMAUGA CITY SCHOOLS ATTN: MELODY DAY 402 COVE ROAD CHICKAMAUGA GA 30707	NONE	PC	CHARITABLE	88,164.
CHRIST CHURCH - EPISCOPAL TREASURER 663 DOUGLAS STREET CHATTANOOGA TN 37403	NONE	PC	CHARITABLE	88,164.
CHURCH OF THE NATIVITY ATTENTION: TREASURER P.O. BOX 2356 FORT OLGETHORPE GA 30742	NONE	PC	CHARITABLE	88,164.
UNIVERSITY OF TN AT KNOXVILLE SUITE 600 ANDY HOLT TOWER KNOXVILLE TN 37996	NONE	PC	CHARITABLE	88,164.
Total . . . . ▶ 3a				352,656.
***b** Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24.	
4 Dividends and interest from securities			14	218,276.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	340,745.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				559,045.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 559,045.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julie S Chmka | 09/04/2015 | TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST TEMPORARY INVESTMENTS	24.	24.
TOTAL	24.	24.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	218,276.	200,689.
TOTAL	218,276.	200,689.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE	4,750.	500.		4,250.
TOTALS	4,750.	500.	NONE	4,250.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHOLDINGS		258.
FEDERAL 1041-ES	164.	
FEDERAL EXCISE ESTIMATES	2,836.	
2013 FORM 1041 TAX DUE	146.	
2011 FORM 990-PF TAX DUE	4,750.	
2012 FORM 990=PF TAX DUE	5,150.	
2013 FORM 990-PF EXTENSION PAY	8,700.	
TOTALS	21,746.	258.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MBS INTEREST EXPENSE		1,096.
2012 FORM 4720	29,000.	
TOTALS	29,000.	1,096.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATACHED DETAIL SCHEDULES		555,596.	475,236.	495,531.
	TOTALS	555,596.	475,236.	495,531.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED DETAIL SCHEDULES		2,684,096.	2,900,789.	3,967,460.
	TOTALS	2,684,096.	2,900,789.	3,967,460.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED DETAIL SCHEDULES		1,859,734.	2,000,525.	2,104,961.
	TOTALS	1,859,734.	2,000,525.	2,104,961.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
OID ADJUSTMENT		961.
ACCRETION ADJUSTMENT		236.
	TOTAL	1,197.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2013 RETURN OF CAPITAL ADJ		2,232.
2014 RETURN OF CAPITAL ADJ		471.
AMORTIZATION ADJUSTMENT		15,792.
ROUNDING		15.
	TOTAL	18,510.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	6,426,742.		
FEBRUARY	6,526,994.		
MARCH	6,619,362.		
APRIL	6,654,799.		
MAY	6,682,658.		
JUNE	6,785,832.		
JULY	6,710,508.		
AUGUST	6,856,428.		
SEPTEMBER	6,802,258.		
OCTOBER	6,882,656.		
NOVEMBER	6,968,347.		
DECEMBER	6,590,104.		
TOTAL	80,506,688.		
AVERAGE FMV	6,708,891.		

ARTHUR E YEATES CHARITABLE TRUST
2312000935
2014 FORM 990-PF
EIN: 58-6350586

ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS:

Part XIII Line 4b :

In accordance with Internal Revenue Regulation 53.4942(a)-3(d)(2), this foundation hereby elects to apply $45,444 of the 2014 qualifying distributions, in excess of the immediately preceding tax year's undistributed income, to undistributed amounts for years prior to 2013.

Regions Bank

Selena Dreuk

Trust Tax Officer

REGIONS TRUST

REGIONS BANK

Asset Details

Run on 08/29/2015 07:29:16 PM

As of 12/31/2014

Combined Portfolios

Settlement Date Basis

Account: 2312000935
AND JOSEPH DANA AS TRUSTEES OF THE ARTHUR E. YATES CHARITABLE TRUST UNDER THE WILL DATED 11-17-1992

Administrator: ROB KELLEY @ 423-752-1598

Investment Officer: DANNY GORK @ 423-755-6015

Investment Authority: Joint with Individual
Investment Objective: BALANCED (46E/54F)
Lot Select Method: HIFO
Sort By: Security Type

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Prici Da
	Cash										
	CASH									0.00	
	Total For Cash	0.000000									
	Short Term Investments										
	999990484 REGIONS TRUST CASH SWEEP	17,330.610000	1.000	17,330.61	17,330.61	17,331		0.35	2	0.01	01/01/19
	Total For Short Term Investments	17,330.610000		17,330.61	17,330.61	17,331			2		
	Corporate Bonds										
	030955AM0 AMERITECH CAPITAL FUNDING CORP 6.45% 01/15/2018	100,000.000000	112.154	88,692.00	88,692.00	112,154	23,462	2.26	6,450	5.75	12/31/20
	36962GLF9 GENERAL ELECTRIC CAPITAL CORP 6.9% 09/15/2015	100,000.000000	104.535	97,978.00	97,978.00	104,535	6,557	2.11	6,900	6.60	12/31/20
	459200AG6 INTERNATIONAL BUSINESS MACHINES 8.375% 11/01/2019	100,000.000000	128.000	108,414.16	108,414.16	128,000	19,586	2.58	8,375	6.54	12/31/20
	590188JN9 MERRILL LYNCH & CO INC 6.875% 11/15/2018	100,000.000000	116.259	91,294.00	91,294.00	116,259	24,965	2.34	6,875	5.91	12/31/20
	638585AU3	100,000.000000	110.064	101,245.71	101,245.71	110,064	8,818	2.22	7,800	7.09	12/31/20

	NATIONSBANK CORP 7.8% 09/15/2016										
	Total For Corporate Bonds	500,000.000000		487,623.87	487,623.87	571,012	83,388		36,400		
	Common Stock										
AFL	001055102 AFLAC INC	1,067.000000	61.090	52,783.28	52,783.28	65,183	12,400	1.31	1,665	2.55	12/31/20
T	00206R102 AT&T INC	1,900.000000	33.590	54,979.30	54,979.30	63,821	8,842	1.29	3,572	5.60	12/31/20
LNT	018802108 ALLIANT CORP	1,180.000000	66.420	66,708.35	66,708.35	78,376	11,667	1.58	2,407	3.07	12/31/20
ADP	053015103 AUTOMATIC DATA PROCESSING INC	880.000000	83.370	30,562.75	30,562.75	73,366	42,803	1.48	1,725	2.35	12/31/20
BBT	054937107 BB&T CORP	1,680.000000	38.890	53,832.59	53,832.59	65,335	11,503	1.32	1,613	2.47	12/31/20
BLK	09247X101 BLACKROCK INC	220.000000	357.560	40,094.50	40,094.50	78,663	38,569	1.59	1,698	2.16	12/31/20
CDK	12508E101 CDK GLOBAL INC	293.000000	40.760	4,416.91	4,416.91	11,943	7,526	0.24	141	1.18	12/31/20
CME	12572Q105 CME GROUP INC	950.000000	88.650	67,089.00	67,089.00	84,218	17,129	1.70	1,786	2.12	12/31/20
CRC	13057Q107 CALIFORNIA RESOURCES CORP	288.000000	5.510	1,215.31	1,215.31	1,587	372	0.03		0.00	12/31/20
CAH	14149Y108 CARDINAL HEALTH INC	950.000000	80.730	65,530.91	65,530.91	76,694	11,163	1.55	1,302	1.70	12/31/20
CVX	166764100 CHEVRON CORP	840.000000	112.180	66,056.29	66,056.29	94,231	28,175	1.90	3,595	3.82	12/31/20
CSCO	17275R102 CISCO SYSTEMS INC	2,990.000000	27.815	63,470.80	63,470.80	83,167	19,696	1.68	2,272	2.73	12/31/20
KO	191216100 COCA COLA CO	1,770.000000	42.220	43,466.78	43,466.78	74,729	31,263	1.51	2,159	2.89	12/31/20
D	25746U109 DOMINION RES INC VA	950.000000	76.900	34,592.00	34,592.00	73,055	38,463	1.47	2,280	3.12	12/31/20
DD	263534109 DU PONT E I DE NEMOURS & CO	1,000.000000	73.940	67,500.00	67,500.00	73,940	6,440	1.49	1,880	2.54	12/31/20
XOM	30231G102 EXXON MOBIL CORP	680.000000	92.450	41,884.92	41,884.92	62,866	20,981	1.27	1,877	2.99	12/31/20
F	345370860	4,210.000000	15.500	68,002.87	68,002.87	65,255	2,748-	1.32	2,105	3.23	12/31/20

	FORD MOTOR COMPANY COM PAR $0.01										
AJG	363576109 GALLAGHER ARTHUR J & CO	1,430.000000	47.080	37,887.13	37,887.13	67,324	29,437	1.36	2,059	3.06	12/31/20
GE	369604103 GENERAL ELECTRIC CO	3,890.000000	25.270	101,048.58	101,048.58	98,300	2,748-	1.98	3,579	3.64	12/31/20
HYH	40650V100 HALYARD HEALTH INC	76.000000	45.470	1,725.48	1,725.48	3,456	1,730	0.07		0.00	12/31/20
HAS	418056107 HASBRO INC	1,240.000000	54.990	43,957.75	43,957.75	68,188	24,230	1.38	2,133	3.13	12/31/20
ITW	452308109 ILLINOIS TOOL WORKS INC	410.000000	94.700	19,118.30	19,118.30	38,827	19,709	0.78	795	2.05	12/31/20
INTC	458140100 INTEL CORP	3,870.000000	36.290	83,093.50	83,093.50	140,442	57,349	2.83	3,483	2.48	12/31/20
JPM	46625H100 J P MORGAN CHASE & CO	1,680.000000	62.580	65,432.96	65,432.96	105,134	39,701	2.12	2,688	2.56	12/31/20
JNJ	478160104 JOHNSON & JOHNSON	680.000000	104.570	45,038.01	45,038.01	71,108	26,070	1.43	1,904	2.68	12/31/20
KMB	494368103 KIMBERLY CLARK CORP	610.000000	115.540	39,965.58	39,965.58	70,479	30,514	1.42	2,050	2.91	12/31/20
LLY	532457108 ELI LILLY & CO	1,130.000000	68.990	67,224.04	67,224.04	77,959	10,735	1.57	2,260	2.90	12/31/20
MCD	580135101 MCDONALDS CORP	1,050.000000	93.700	60,374.68	60,374.68	98,385	38,010	1.98	3,570	3.63	12/31/20
MRK	58933Y105 MERCK & CO. INC. NEW	1,790.000000	56.790	73,826.09	73,826.09	101,654	27,828	2.05	3,222	3.17	12/31/20
MSFT	594918104 MICROSOFT CORP	1,680.000000	46.450	42,211.12	42,211.12	78,036	35,825	1.57	2,083	2.67	12/31/20
NEE	65339F101 NEXTERA ENERGY, INC.	720.000000	106.290	38,840.62	38,840.62	76,529	37,688	1.54	2,088	2.73	12/31/20
NUE	670346105 NUCOR CORP	1,330.000000	49.050	53,853.00	53,853.00	65,237	11,384	1.32	1,982	3.04	12/31/20
OXY	674599105 OCCIDENTAL PETE CORP	720.000000	80.610	33,647.19	33,647.19	58,039	24,392	1.17	2,074	3.57	12/31/20
PNC	693475105 PNC BANK CORP	769.000000	91.230	46,359.03	46,359.03	70,156	23,797	1.42	1,476	2.10	12/31/20
PAYX	704326107	1,630.000000	46.170	48,263.80	48,263.80	75,257	26,993	1.52	2,478	3.29	12/31/20

	PAYCHEX INC										
PEP	713448108 PEPSICO INC	830.000000	94.560	55,630.60	55,630.60	78,485	22,854	1.58	2,175	2.77	12/31/20
PNW	723484101 PINNACLE WEST CAP CORP	610.000000	68.310	31,849.12	31,849.12	41,669	9,820	0.84	1,452	3.48	12/31/20
PG	742718109 PROCTER & GAMBLE CO	840.000000	91.090	67,286.43	67,286.43	76,516	9,229	1.54	2,162	2.83	12/31/20
PRU	744320102 PRUDENTIAL FINANCIAL INC	790.000000	90.460	50,142.25	50,142.25	71,463	21,321	1.44	1,833	2.56	12/31/20
RTN	755111507 RAYTHEON CO	680.000000	108.170	35,700.00	35,700.00	73,556	37,856	1.48	1,646	2.24	12/31/20
RGC	758766109 REGAL ENTMT GROUP CL A	3,500.000000	21.360	67,550.00	67,550.00	74,760	7,210	1.51	3,080	4.12	12/31/20
RSG	760759100 REPUBLIC SVCS INC CL A	1,950.000000	40.250	67,637.70	67,637.70	78,488	10,850	1.58	2,184	2.78	12/31/20
SE	847560109 SPECTRA ENERGY CORP	1,790.000000	36.300	45,876.24	45,876.24	64,977	19,101	1.31	2,649	4.08	12/31/20
TXN	882508104 TEXAS INSTRUMENTS INC	720.000000	53.465	33,364.73	33,364.73	38,495	5,130	0.78	979	2.54	12/31/20
MMM	88579Y101 3M CO	240.000000	164.320	17,066.00	17,066.00	39,437	22,371	0.80	984	2.50	12/31/20
USB	902973304 US BANCORP DEL	1,560.000000	44.950	43,602.10	43,602.10	70,122	26,520	1.42	1,529	2.18	12/31/20
VZ	92343V104 VERIZON COMMUNICATIONS	1,400.000000	46.780	44,122.92	44,122.92	65,492	21,369	1.32	3,080	4.70	12/31/20
WM	94106L109 WASTE MANAGEMENT INC	1,605.000000	51.320	48,641.73	48,641.73	82,369	33,727	1.66	2,408	2.92	12/31/20
WFC	949746101 WELLS FARGO & CO	1,340.000000	54.820	47,100.86	47,100.86	73,459	26,358	1.48	1,876	2.55	12/31/20
WMB	969457100 WILLIAMS COS INC	1,680.000000	44.940	67,915.51	67,915.51	75,499	7,584	1.52	3,830	5.07	12/31/20
	Total For Common Stock	66,088.000000		2,447,539.61	2,447,539.61	3,495,723	1,048,183		103,866		

Foreign Stock

IVZ	G491BT108 INVESCO LTD	1,900.000000	39.520	67,440.88	67,440.88	75,088	7,647	1.52	1,900	2.53	12/31/20
LYB	N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	740.000000	79.390	65,763.80	65,763.80	58,749	7,015-	1.19	2,072	3.53	12/31/20
	Total For Foreign Stock	2,640.000000		133,204.68	133,204.68	133,837	632		3,972		
	Mutual Funds - Fixed Income										
CSJ	464288646 ISHARES 1-3 YEAR CREDIT BOND ETF	1,898.000000	105.180	200,139.74	200,139.74	199,632	508-	4.03	1,870	0.94	12/31/20
VBIRX	921937702 VANGUARD SHORT TERM INDEX -ADM FUND 5132	19,324.280000	10.480	201,867.96	201,867.96	202,518	650	4.08	2,416	1.19	12/31/20
	Total For Mutual Funds - Fixed Income	21,222.280000		402,007.70	402,007.70	402,150	142		4,285		
	Mutual Funds - Equity										
ACVIX	025076845 AMERICAN CENTURY SMALL CAP VALUE INST CL	4,413.198000	8.930	39,487.40	39,487.40	39,410	78-	0.80	318	0.81	12/31/20
FLMVX	339128100 JP MORGAN MID CAP VALUE FD CL I	1,213.966000	37.150	35,205.00	35,205.00	45,099	9,894	0.91	487	1.08	12/31/20
NWHYX	63868B690 NATIONWIDE GENEVA MID CAP GROWTH FUND	1,475.933000	27.070	37,337.20	37,337.20	39,954	2,616	0.81		0.00	12/31/20
RSYEX	74972H689 RS SMALL CAP GROWTH FUND	707.347000	67.040	44,287.00	44,287.00	47,421	3,134	0.96		0.00	12/31/20
	Total For Mutual Funds - Equity	7,810.444000		156,316.60	156,316.60	171,883	15,566		805		
	Mutual Funds - International										
AIEVX	008882771 INVESCO INTERNATIONAL GROWTH FD CL R5	2,166.708000	32.690	65,579.20	65,579.20	70,830	5,250	1.42		0.00	12/31/20

MRSIX	552983470 MFS RESH INTL FD CL I	4,073.366000	16.790	69,972.06	69,972.06	68,392	1,580-	1.38	1,715	2.51	12/31/20
HIEMX	92828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	2,709.327000	9.890	28,177.00	28,177.00	26,795	1,382-	0.54	236	0.88	12/31/20
	Total For Mutual Funds - International	8,949.401000		163,728.26	163,728.26	166,017	2,288		1,951		
	Total Portfolio			3,807,751.33	3,807,751.33	4,957,952	1,150,200	100.00	151,280	3.05	

Back Save Mail

REGIONS TRUST

REGIONS BANK

Asset Details

Run on 08/29/2015 07:29:32 PM

As of 12/31/2014

Combined Portfolios

Settlement Date Basis

Account: 2312003228
AND JOSEPH DANA AS TRUSTEES OF THE ARTHUR E. YATES CHARITABLE TRUST UNDER THE WILL DATED 11-17-1992 -AGG BOP

Administrator: ROB KELLEY @ 423-752-1598

Investment Officer: DANNY GORK @ 423-755-6015

Investment Authority: Joint with Individual
Investment Objective: ALL FIXED INCOME (100%F)
Lot Select Method: HIFO
Sort By: Security Type

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricir Dat
	Cash										
	CASH									0.00	
	Total For Cash	0.000000									
	Short Term Investments										
	999990484 REGIONS TRUST CASH SWEEP	4,820.900000	1.000	4,820.90	4,820.90	4,821		0.30		0.01	01/01/19(
	Total For Short Term Investments	4,820.900000		4,820.90	4,820.90	4,821					
	U S Government Obligations										
	31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	31,000.000000	105.457	33,415.39	33,415.39	32,692	724-	2.00	1,550	4.74	12/31/20:
	912810EQ7 UNITED STATES TREASURY 6.25% 08/15/2023	37,000.000000	133.148	46,637.57	46,637.57	49,265	2,627	3.02	2,313	4.69	12/31/20
	912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	84,000.000000	102.281	68,925.85	68,925.85	85,916	16,990	5.26	2,415	2.81	12/31/20.
	912828NR7 UNITED STATES TREASURY N/B DTD 08/02/10 2.375%	126,000.000000	103.633	131,283.44	131,283.44	130,578	706-	8.00	2,993	2.29	12/31/20:

07/31/2017										
912828PJ3 UNITED STATES TREASURY DTD 11/30/2010 1.375% 11/30/2015	145,000.000000	P 101.000	146,551.72	146,551.72	146,450	102-	8.97	1,994	1.36	12/31/20:
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	52,000 000000	97.367	48,422.06	48,422.06	50,631	2,209	3.10	910	1.80	12/31/20.
Total For U S Government Obligations	475,000.000000		475,236.03	475,236.03	495,531	20,295		12,174		
Mortgage Backed Securities										
3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040 OFV 16,000	4,265.210000	108.507	4,547.79	4,547.79	4,628	80	0.28	192	4.15	12/31/20:
3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036 OFV 33,000	4,209.350000	110.449	4,561.23	4,561.23	4,649	88	0.28	210	4.53	12/31/20
312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040 OFV 14,000	7,734.190000	106.809	8,302.17	8,302.17	8,261	41-	0.51	309	3.75	12/31/20
31368HNM1 FEDERAL NATIONAL MORTGAGE ASSN POOL #190396 DTD 05/01/2009 4.5% 06/01/2039 OFV 76,000	15,531.570000	108.821	16,720.71	16,720.71	16,902	181	1.04	699	4.14	12/31/20:
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4%	13,415.620000	106.852	13,880.99	13,880.99	14,335	454	0.88	537	3.74	12/31/20:

02/01/2041 OFV 28,000										
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 OFV 26,000	7,633.080000	107.086	8,019.49	8,019.49	8,174	154	0.50	305	3.74	12/31/20.
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4.5% 06/01/2041 OFV 13,000	6,130.810000	109.506	6,521.66	6,521.66	6,714	192	0.41	276	4.11	12/31/20
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3.5% 11/01/2042 OFV 18,000	14,692.130000	104.362	14,657.69	14,657.69	15,333	675	0.94	514	3.35	12/31/20
3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028 OFV 20,000	16,900.190000	102.028	16,931.89	16,931.89	17,243	311	1.06	423	2.45	12/31/20
3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043 OFV 17,000	16,021.480000	101.285	16,011.46	16,011.46	16,227	216	0.99	481	2.96	12/31/20.
31402C4H2 FEDERAL NATIONAL MORTGAGE ASSN POOL #725424 DTD 04/01/04 5.5% 04/01/2034 OFV 325,000	19,736.000000	112.683	21,592.42	21,592.42	22,239	647	1.36	1,085	4.88	12/31/20
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5%	6,653.360000	110.724	7,176.26	7,176.26	7,367	191	0.45	333	4.52	12/31/20

06/01/2035 OFV 66,000										
31403C6L0 FEDERAL NATIONAL MORTGAGE ASSN POOL #745275 DTD 01/01/2006 5% 02/01/2036 OFV 125,000	12,768.310000	110.663	13,841.64	13,841.64	14,130	288	0.87	638	4.52	12/31/20
31407JDQ2 FEDERAL NATIONAL MORTGAGE ASSN POOL #831811 DTD 10/01/06 6% 09/01/2036 OFV 156,000	10,899.930000	113.535	11,371.69	11,371.69	12,375	1,004	0.76	654	5.28	12/31/20
31410FSJ5 FEDERAL NATIONAL MORTGAGE ASSN POOL #888021 DTD 11/01/2006 6% 12/01/2036 OFV 179,000	8,777.750000	113.550	9,725.45	9,725.45	9,967	242	0.61	527	5.28	12/31/20
31410KLN2 FEDERAL NATIONAL MORTGAGE ASSN POOL #889633 DTD 05/01/2008 5.5% 08/01/2037 OFV 135,000	16,881.850000	112.167	18,427.59	18,427.59	18,936	508	1.16	929	4.90	12/31/20.
31412QCL1 FEDERAL NATIONAL MORTGAGE ASSN POOL #931675 DTD 07/01/2009 5.5% 01/01/2018 OFV 49,000	5,001.700000	105.590	5,445.60	5,445.60	5,281	164-	0.32	275	5.21	12/31/20.
31414DZQ2 FEDERAL NATIONAL MORTGAGE ASSN POOL #963451 5% 06/01/2023 OFV 46,000	6,011.880000	107.980	6,172.52	6,172.52	6,492	319	0.40	301	4.63	12/31/20.
31415P3Z9 FEDERAL NATIONAL MORTGAGE ASSN POOL #985616 DTD 06/01/08 5.5% 04/01/2034 OFV 82,000	5,447.080000	112.743	5,581.57	5,581.57	6,141	560	0.38	300	4.88	12/31/20

31416BTW8 FEDERAL NATIONAL MORTGAGE ASSN POOL #995265 DTD 12/01/08 5.5% 01/01/2024 OFV 29,000	2,800.780000	108.936	2,916.32	2,916.32	3,051	135	0.19	154	5.05	12/31/20.
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039 OFV 15,000	4,936 750000	106.852	5,221.39	5,221.39	5,275	54	0.32	197	3.74	12/31/20:
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027 OFV 11,000	6,864 310000	104.215	7,188.22	7,188.22	7,154	35-	0.44	206	2.88	12/31/20:
31418MLS9 FEDERAL NATIONAL MORTGAGE ASSN POOL #AD0336 DTD 10/01/2009 5% 02/01/2024 OFV 51,000	7,782.220000	108.684	8,412.08	8,412.08	8,458	46	0.52	389	4.60	12/31/20:
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040 OFV 16,000	4,328.850000	108.652	4,611.59	4,611.59	4,703	92	0.29	195	4.14	12/31/20:
31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3.5% 03/01/2041 OFV 19,000	9,683.400000	104.424	10,226.58	10,226.58	10,112	115-	0.62	339	3.35	12/31/20.
31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 OFV 28,000	7,635.980000	105.772	7,922.33	7,922.33	8,077	154	0.49	267	3.31	12/31/20:

Total For Mortgage Backed Securities	242,743.780000		255,988.33	255,988.33	262,223	6,235		10,734		
Corporate Bonds										
001055AC6 AFLAC INC DTD 5/21/09 8.5% 05/15/2019	13,000.000000	124.972	16,077.34	16,077.34	16,246	169	1.00	1,105	6.80	12/31/20
00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	14,000.000000	111.440	15,023.49	15,023.49	15,602	578	0.96	784	5.03	12/31/20.
0258M0DA4 AMERICAN EXPRESS CREDIT CORP SERIES: MTN DTD 09/13/2010 2.75% 09/15/2015	16,000.000000	101.543	16,288.99	16,288.99	16,247	42-	1.00	440	2.71	12/31/20:
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	16,000.000000	102.282	16,280.72	16,280.72	16,365	84	1.00	460	2.81	12/31/20.
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	17,000.000000	98.516	16,976.50	16,976.50	16,748	229-	1.03	170	1.02	12/31/20:
055451AN8 BHP BILLITON FIN USA LTD DTD 02/24/2012 1% 02/24/2015	33,000.000000	100.055	33,007.02	33,007.02	33,018	11	2.02	330	1.00	01/01/19(
06739GBB4 BARCLAYS BANK PLC DTD 04/07/2010 3.9% 04/07/2015	16,000.000000	100.854	16,270.47	16,270.47	16,137	134-	0.99	624	3.87	01/01/19(
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	16,000.000000	99.184	15,953.48	15,953.48	15,869	84-	0.97	160	1.01	12/31/20.
12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	15,000.000000	110.679	15,816.22	15,816.22	16,602	786	1.02	806	4.86	12/31/20:
149123BQ3 CATERPILLAR INC DTD 12/05/08	13,000.000000	121.924	15,361.45	15,361.45	15,850	489	0.97	1,027	6.48	12/31/20.

7.9% 12/15/2018										
17275RAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	15,000.000000	105.502	16,460.35	16,460.35	15,825	635-	0.97	825	5.21	12/31/20
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	14,000.000000	114.808	15,103.27	15,103.27	16,073	970	0.98	798	4.96	12/31/20
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 09/16/2019	16,000.000000	100.593	15,997.59	15,997.59	16,095	97	0.99	368	2.29	12/31/20
25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3.55% 03/15/2015	16,000.000000	100.594	16,429.79	16,429.79	16,095	335-	0.99	568	3.53	01/01/19
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016	16,000.000000	101.847	16,102.81	16,102.81	16,296	193	1.00	344	2.11	12/31/20
345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	16,000.000000	98.967	16,017.54	16,017.54	15,835	183-	0.97	276	1.74	12/31/20
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	14,000.000000	114.199	14,600.47	14,600.47	15,988	1,387	0.98	742	4.64	12/31/20
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	14,000.000000	118.946	15,805.57	15,805.57	16,652	847	1.02	1,050	6.31	12/31/20
42809HAB3 HESS CORPORATION DTD 2/3/09 8.125% 02/15/2019	13,000.000000	118.979	15,746.93	15,746.93	15,467	280-	0.95	1,056	6.83	12/31/20
428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2.2% 12/01/2015	16,000.000000	100.987	16,060.49	16,060.49	16,158	97	0.99	352	2.18	12/31/20
458140AJ9 INTEL CORP DTD	16,000.000000	104.863	16,170.28	16,170.28	16,778	608	1.03	528	3.15	12/31/20

09/19/2011 3.3% 10/01/2021										
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1.95% 07/22/2016	32,000.000000	101.882	32,879.46	32,879.46	32,602	277-	2.00	624	1.91	12/31/20:
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	14,000.000000	116.158	15,000.94	15,000.94	16,262	1,261	1.00	882	5.42	12/31/20:
50075NBB9 KRAFT FOOD INC DTD 02/08/2010 4.125% 02/09/2016	15,000.000000	103.715	15,432.81	15,432.81	15,557	124	0.95	619	3.98	12/31/20
50076QAK2 KRAFT FOODS INC DTD 12/04/2012 1.625% 06/04/2015	16,000.000000	100.426	16,159.11	16,159.11	16,068	91-	0.98	260	1.62	01/01/19(
565849AJ5 MARATHON OIL CORP DTD 10/29/2012 .9% 11/01/2015	17,000.000000	99.708	17,006.35	17,006.35	16,950	56-	1.04	153	0.90	12/31/20:
59018YN64 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018	14,000.000000	114.858	14,899.31	14,899.31	16,080	1,181	0.98	963	5.99	12/31/20
59022CAJ2 BANK OF AMERICA CORP 6.11% 01/29/2037	14,000.000000	118.075	13,602.28	13,602.28	16,531	2,928	1.01	855	5.17	12/31/20:
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	16,000.000000	108.547	16,175.57	16,175.57	17,368	1,192	1.06	800	4.61	12/31/20:
61747YCJ2 MORGAN STANLEY SERIES: MTN DTD 9/23/09 5.625% 09/23/2019	14,000.000000	112.879	14,297.67	14,297.67	15,803	1,505	0.97	788	4.98	12/31/20:
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	16,000.000000	101.362	16,044.06	16,044.06	16,218	174	0.99	592	3.65	12/31/20
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	14,000.000000	113.046	15,407.14	15,407.14	15,826	419	0.97	805	5.09	12/31/20:

71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	31,000.000000	96.571	32,798.99	32,798.99	29,937	2,862-	1.83	1,783	5.95	12/31/20
717081DB6 PFIZER INC DTD 3/24/09 6.2% 03/15/2019	14,000.000000	116.339	16,124.42	16,124.42	16,287	163	1.00	868	5.33	12/31/20
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	15,000.000000	108.530	15,380.99	15,380.99	16,280	899	1.00	675	4.15	12/31/20.
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	33,000.000000	99.429	33,033.07	33,033.07	32,812	222-	2.01	396	1.21	12/31/20.
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	16,000.000000	104.245	16,223.79	16,223.79	16,679	455	1.02	560	3.36	12/31/20
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	13,000.000000	115.187	15,500.79	15,500.79	14,974	526-	0.92	1,008	6.73	12/31/20.
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	15,000.000000	109.193	16,125.79	16,125.79	16,379	253	1.00	806	4.92	12/31/20
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 09/15/2021	16,000.000000	105.176	16,253.25	16,253.25	16,828	575	1.03	544	3.23	12/31/20
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	14,000.000000	117.863	14,885.95	14,885.95	16,501	1,615	1.01	840	5.09	12/31/20.
929903DT6 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017	15,000.000000	110.403	15,649.27	15,649.27	16,560	911	1.01	863	5.21	12/31/20.
931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	13,000.000000	133.932	17,326.84	17,326.84	17,411	84	1.07	806	4.63	12/31/20.
931427AH1	16,000.000000	101.990	16,105.83	16,105.83	16,318	213	1.00	608	3.73	12/31/20

	WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024										
	94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	16,000 000000	103.186	15,962.01	15,962.01	16,510	548	1.01	744	4.51	12/31/20.
	Total For Corporate Bonds	744,000.000000		779,826.46	779,826.46	794,688	14,862		30,653		
	Mutual Funds - Fixed Income										
CSJ	464288646 ISHARES 1-3 YEAR CREDIT BOND ETF	712.000000	105.180	75,078.76	75,078.76	74,888	191-	4.59	701	0.94	12/31/20:
	Total For Mutual Funds - Fixed Income	712.000000		75,078.76	75,078.76	74,888	191-		701		
	Total Portfolio			1,590,950.48	1,590,950.48	1,632,152	41,201	100.00	54,263	3.32	

P = Pledged Asset

Back Save Mail