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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

HILLARD FAMILY CHARITABLE TRUST**58-6288320**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1800 VALLEY ROAD

B Telephone number (see instructions)

229-669-3191

City or town, state or province, country, and ZIP or foreign postal code

ALBANY**GA 31707-3328**

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☒

Address change

☐

Name change

H Check type of organization:

☐

Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at

☐

Accounting method

☒

Cash

☐

Accrual

end of year (from Part II, col (c),

☐

Other (specify)

line 16) ▶ \$

167,873

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

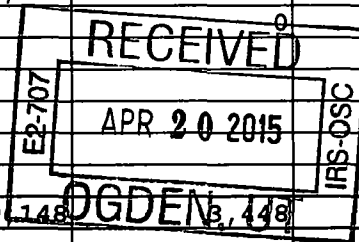
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	18,500			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,448	3,448	3,448	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	33,116			
	b	Gross sales price for all assets on line 6a 139,161				
	7	Capital gain net income (from Part IV, line 2)		5,700		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	55,064	9,148	5,448	
	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	475	275		200
	c	Other professional fees (attach schedule) STMT 3	2,201	2,201		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	160	69		91
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	2,836	2,545	0	291
	25	Contributions, gifts, grants paid	13,802			13,802
	26	Total expenses and disbursements. Add lines 24 and 25	16,638	2,545	0	14,093
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	38,426			
	b	Net investment income (if negative, enter -0-)		6,603		
	c	Adjusted net income (if negative, enter -0-)			3,448	



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II, Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing					
	2 Savings and temporary cash investments			1,120	3,417	3,417
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U.S. and state government obligations (attach schedule)					
	b Investments – corporate stock (attach schedule)					
	c Investments – corporate bonds (attach schedule)					
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule) SEE STATEMENT 5			126,763	161,067	164,456
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)			127,883	164,484	167,873
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			127,883	164,484	
	30 Total net assets or fund balances (see instructions)			127,883	164,484	
	31 Total liabilities and net assets/fund balances (see instructions)			127,883	164,484	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	127,883
2 Enter amount from Part I, line 27a	2	38,426
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	166,309
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1,825
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	164,484

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,700			5,700
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,700
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	5,700
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 10px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	12,496	142,546	0.087663
2012	12,530	125,144	0.100125
2011			
2010			
2009			

2 Total of line 1, column (d)	2	0.187788
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.093894
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	161,343
5 Multiply line 4 by line 3	5	15,149
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66
7 Add lines 5 and 6	7	15,215
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	14,093

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	132
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	132
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	132
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CLAIRE FOX HILLARD 1800 VALLEY ROAD Located at ► ALBANY	Telephone no ► 229-669-3191 GA ZIP+4 ► 31707-3328		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLAIRE FOX HILLARD 1800 VALLEY ROAD ALBANY GA 31707-3328	CO-TRUSTEE 0.00	0	0	0
MERI BETH HILLARD 1800 VALLEY ROAD ALBANY GA 31707-3328	CO-TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **▶****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FIRST UNITED METHODIST CHURCH ALBANY, GA FUNDS PROVIDE ERAL CHURCH SPONSORED FUNCTIONS.	10,652
2 ALBANY SYMPHONY ASSOCIATION. FUNDS PROVIDED TO SUPPORT SYM	600
3 DARTON COLLEGE FOUNDATION. PROVIDES PROVIDED TO SUPPORT OP ON COLLEGE.	950
4 OTHER CHARITABLE ORGANIZATIONS	1,600

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	161,214
b	Average of monthly cash balances	1b	2,586
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	163,800
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	163,800
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,457
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	161,343
6	Minimum investment return. Enter 5% of line 5	6	8,067

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,067
2a	Tax on investment income for 2014 from Part VI, line 5	2a	132
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	132
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,935
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,935
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,935

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	14,093
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,093
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,093

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,935
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	15,277			
b From 2010	17,829			
c From 2011	17,130			
d From 2012	6,364			
e From 2013	5,459			
f Total of lines 3a through e	62,059			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 14,093				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				7,935
e Remaining amount distributed out of corpus	6,158			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	68,217			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	15,277			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	52,940			
10 Analysis of line 9				
a Excess from 2010	17,829			
b Excess from 2011	17,130			
c Excess from 2012	6,364			
d Excess from 2013	5,459			
e Excess from 2014	6,158			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed b 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SEE STATEMENT 7	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed N/A	
b The form in which applications should be submitted and information and materials they should include N/A	
c Any submission deadlines N/A	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 8				<p style="text-align: right;">13,802</p>
Total			▶ 3a	13,802
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
 - (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

Signature of officer or trustee

Date _____

Title

CO-TRUSTEE

**Paid
Preparer
Use Only**

Print/Type preparer's name

~~Preparer's signature~~

Date _____

Check ☐ if self-employed

RICHARD W. DAVIS, CPA

04/10/15

Firm's name ▶ **TAYLORCHANDLER, LLC**

PTIN P00247281

Firm's address ▶ 2421 WESTGATE DR. STE B
ALBANY, GA 31707

Firm's EIN ▶ 20-0070701

Phone no **229-439-0064**

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

HILLARD FAMILY CHARITABLE TRUST**58-6288320**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

HILLARD FAMILY CHARITABLE TRUST

Employer identification number

58-6288320**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLAIRE AND MERI BETH HILLARD 1800 VALLEY ROAD ALBANY GA 31707-3328	\$ 18,500	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Federal Statements

4/10/2015

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
MERRILL LYNCH - SEE SCHEDULE VARIOUS			VARIOUS	\$ 17,826	\$ 17,007	\$		\$	819
MERRILL LYNCH - SEE SCHEDULE VARIOUS			VARIOUS	86,565	66,106				20,459
MERRILL LYNCH - SEE SCHEDULE VARIOUS			VARIOUS	29,070	22,932				6,138
TOTAL				\$ 133,461	\$ 106,045	\$ 0	\$ 0	\$ 0	\$ 27,416

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAYLORCHANDLER, LLC	\$ 475	\$ 275	\$	\$ 200
TOTAL	\$ 475	\$ 275	\$ 0	\$ 200

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH FEES	\$ 2,201	\$ 2,201	\$	\$
TOTAL	\$ 2,201	\$ 2,201	\$ 0	\$ 0



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2014 TAX REPORTING STATEMENT

The following sections are provided to facilitate your review and the preparation of your tax return

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
THORNBURG INTERNATIONAL								
VALUE FUND CL I	CUSIP Number	885215566						
12,0000 Sale	03/22/13	02/18/14	374.04	343.80		0.00	30.24	
6,0000 Sale	04/18/13	02/18/14	187.02	169.02		0.00	18.00	
1,0000 Sale	05/20/13	02/18/14	31.17	30.83		0.00	0.34	
13,0000 Sale	06/24/13	02/18/14	405.21	353.34		0.00	51.87	
2,0000 Sale	07/18/13	02/18/14	62.34	59.38		0.00	2.96	
11,0000 Sale	11/11/13	02/18/14	342.87	339.57		0.00	3.30	
1,0000 Sale	12/20/13	02/18/14	31.18	31.26		0.00	(0.08)	
Security Subtotal			1,433.83	1,327.20		0.00	106.63	
AMERICAN CENTURY SMALL								
CAP VAL FD INVESTOR CL	CUSIP Number	025076852						
200,0000 Sale	03/27/13	02/18/14	1,912.00	1,888.00		0.00	24.00	
7,0000 Sale	04/18/13	02/18/14	66.92	62.72		0.00	4.20	
2,0000 Sale	11/11/13	02/18/14	19.12	21.42		0.00	(2.30)	
32,0000 Sale	12/20/13	02/18/14	305.92	306.56		0.00	(0.64)	
Security Subtotal			2,303.96	2,278.70		0.00	25.26	



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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code 1g. Adjustments	Gain or (Loss)	Remarks
JOHN HANCOCK CLASSIC VALUE FUND CL I							
3.0000 Sale	02/18/14	03/25/14	73.65	72.57	0.00	1.08	
CLEARBRIDGE SMALL CAP GROWTH FUND CL I							
8.0000 Sale	02/18/14	03/25/14	237.92	241.92	0.00	(4.00)	
MFS VALUE FD CL I							
3.0000 Sale	04/18/13	02/18/14	98.88	84.51	0.00	14.37	
3.0000 Sale	07/18/13	02/18/14	98.88	92.94	0.00	5.94	
5.0000 Sale	12/20/13	02/18/14	164.81	163.65	0.00	1.16	
Security Subtotal			362.57	341.10	0.00	21.47	
METROPOLITAN WEST TOTAL RETURN BOND FD CL I							
16.0000 Sale	03/22/13	02/18/14	171.04	174.56	0.00	(3.52)	
2.0000 Sale	04/18/13	02/18/14	21.38	21.94	0.00	(0.56)	
33.0000 Sale	05/20/13	02/18/14	352.77	361.68	0.00	(8.91)	
23.0000 Sale	07/18/13	02/18/14	245.87	243.57	0.00	2.30	
20.0000 Sale	09/18/13	02/18/14	213.80	211.60	0.00	2.20	
5.0000 Sale	11/11/13	02/18/14	53.45	53.25	0.00	0.20	
14.0000 Sale	12/20/13	02/18/14	149.67	147.98	0.00	1.69	
Security Subtotal			1,207.98	1,214.58	0.00	(6.60)	
AMERICAN CENTURY SMALL CAP GROWTH FD INVESTOR							
6.0000 Sale	04/18/13	02/18/14	76.68	57.54	0.00	19.14	
1.0000 Sale	12/20/13	02/18/14	12.79	12.48	0.00	0.31	
Security Subtotal			89.47	70.02	0.00	19.45	
OPPENHEIMER RISING DIVIDENDS FUND CL Y							
20.0000 Sale	02/18/14	03/25/14	406.20	401.20	0.00	5.00	
EATON VANCE LARGE CAP VALUE FUND CL I							
4.0000 Sale	04/18/13	02/18/14	96.36	84.08	0.00	12.28	
2.0000 Sale	06/24/13	02/18/14	48.18	42.96	0.00	5.22	
5.0000 Sale	07/18/13	02/18/14	120.45	115.75	0.00	4.70	



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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code 1g. Adjustments	Gain or (Loss)	Remarks
EATON VANCE LARGE CAP VALUE FUND CL I							
	CUSIP Number	277905642					
8.0000 Sale	09/18/13	02/18/14	192.72	188.16	0.00	4.56	
29.0000 Sale	12/20/13	02/18/14	698.62	682.95	0.00	15.67	
Security Subtotal			1,156.33	1,113.90	0.00	42.43	
MAINSTAY LARGE CAP GROWTH FUND CL I							
	CUSIP Number	56062X641					
44.0000 Sale	02/18/14	03/25/14	455.40	466.84	0.00	(11.44)	
130.0000 Sale	02/18/14	06/20/14	1,384.50	1,379.30	0.00	5.20	
Security Subtotal			1,839.90	1,846.14	0.00	(6.24)	
HARTFORD GROWTH OPPORTUNITIES FD CL I							
	CUSIP Number	416641207					
3.0000 Sale	04/18/13	02/18/14	126.21	98.16	0.00	28.05	
4.0000 Sale	06/24/13	02/18/14	168.28	136.52	0.00	31.76	
1.0000 Sale	07/18/13	02/18/14	42.07	37.09	0.00	4.98	
2.0000 Sale	11/11/13	02/18/14	84.14	78.92	0.00	5.22	
4.0000 Sale	12/20/13	02/18/14	168.29	159.48	0.00	8.81	
Security Subtotal			588.99	510.17	0.00	78.82	
WELLS FARGO ADV EMERGING GROWTH FD CL ADM							
	CUSIP Number	949917264					
3.0000 Sale	04/18/13	02/18/14	52.05	38.55	0.00	13.50	
10.0000 Sale	12/20/13	02/18/14	173.51	169.20	0.00	4.31	
Security Subtotal			225.56	207.75	0.00	17.81	
AMERICAN EURO PACIFIC GROWTH FUND CL F?							
	CUSIP Number	29875E100					
6.0000 Sale	03/22/13	02/18/14	294.18	253.26	0.00	40.92	
2.0000 Sale	04/18/13	02/18/14	98.06	83.42	0.00	14.64	
8.0000 Sale	06/24/13	02/18/14	392.24	325.12	0.00	67.12	
1.0000 Sale	07/18/13	02/18/14	49.03	43.85	0.00	5.18	
1.0000 Sale	12/20/13	02/18/14	49.04	48.53	0.00	0.51	
Security Subtotal			882.55	754.18	0.00	128.37	



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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
THOMAS WHITE								
INTERNATIONAL FUND CL I								
CUSIP Number 543917702								
9.0000 Sale	03/22/13	02/18/14	173.43	163.13		0.00	10.30	
6.0000 Sale	04/18/13	02/18/14	115.62	107.47		0.00	8.15	
4.0000 Sale	05/20/13	02/18/14	77.08	76.06		0.00	1.02	
21.0000 Sale	06/24/13	02/18/14	404.67	357.14		0.00	47.53	
3.0000 Sale	07/18/13	02/18/14	57.81	55.25		0.00	2.56	
13.0000 Sale	11/11/13	02/18/14	250.51	246.22		0.00	4.29	
6.0000 Sale	12/20/13	02/18/14	115.63	114.30		0.00	1.33	
.0820 Sale	05/20/13	02/25/14	1.57	1.56		0.00	0.01	
Security Subtotal			1,196.32	1,121.13		0.00	75.19	
LAZARD EMERGING MKTS								
EQUITY PTFL INSTL CLASS								
CUSIP Number 52106N889								
46.0000 Sale	02/18/14	03/25/14	820.18	805.46		0.00	14.72	
JP MORGAN UNDISCVRD MNGRS								
BEHAVRL VAL FD SELECT CL								
CUSIP Number 904504495								
43.0000 Sale	10/14/13	02/18/14	2,293.62	2,148.43		0.00	145.19	
.1780 Sale	10/14/13	02/21/14	9.46	8.89		0.00	0.57	
Security Subtotal			2,303.08	2,157.32		0.00	145.76	
DREYFUS APPRECIATION FD								
CUSIP Number 261970107								
1.0000 Sale	03/22/13	02/18/14	51.35	47.01		0.00	4.34	
3.0000 Sale	04/18/13	02/18/14	154.05	138.96		0.00	15.09	
2.0000 Sale	06/24/13	02/18/14	102.70	92.28		0.00	10.42	
2.0000 Sale	07/18/13	02/18/14	102.70	97.38		0.00	5.32	
4.0000 Sale	09/18/13	02/18/14	205.40	199.20		0.00	6.20	
1.0000 Sale	12/20/13	02/18/14	51.36	51.62		0.00	(0.26)	
Security Subtotal			667.56	626.45		0.00	41.11	
BLACKROCK EQTY DIVIDEND								
CUSIP Number 09251M504								
11.0000 Sale	02/18/14	03/25/14	269.28	263.67		0.00	5.61	
69.0000 Sale	02/18/14	06/20/14	1,760.19	1,653.93		0.00	106.26	
Security Subtotal			2,029.47	1,917.60		0.00	111.87	
Covered Short Term Capital Gains and Losses Subtotal			17,825.52	17,007.39		0.00	818.13	



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2014 TAX REPORTING STATEMENT

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code 1g. Adjustments	Gain or (Loss)	Remarks
NET SHORT TERM CAPITAL GAINS AND LOSSES			17,825.52	17,007.39	0.00	818.13	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

THORNBURG INTERNATIONAL CUSIP Number 885215566

VALUE FUND CL I							
270,000 Sale	01/25/12	02/18/14	8,415.90	7,030.80	0.00	1,385.10	
1,000 Sale	04/17/12	02/18/14	31.16	27.04	0.00	4.12	
14,000 Sale	07/20/12	02/18/14	436.38	355.88	0.00	80.50	
5,000 Sale	12/18/12	02/18/14	155.85	140.25	0.00	15.60	
4,000 Sale	01/17/13	02/18/14	124.68	115.76	0.00	8.92	
Security Subtotal			9,163.97	7,669.73	0.00	1,494.24	

MFS VALUE FD CL I

CUSIP Number 552983694

408,000 Sale	01/25/12	02/18/14	13,447.68	9,645.12	0.00	3,802.56	
4,000 Sale	04/17/12	02/18/14	131.83	99.56	0.00	32.27	
3,000 Sale	07/20/12	02/18/14	98.88	72.30	0.00	26.58	
5,000 Sale	11/09/12	02/18/14	164.80	124.35	0.00	40.45	
5,000 Sale	12/18/12	02/18/14	164.80	129.05	0.00	35.75	
5,000 Sale	01/17/13	02/18/14	164.80	133.80	0.00	31.00	
Security Subtotal			14,172.79	10,204.18	0.00	3,968.61	

METROPOLITAN WEST TOTAL

CUSIP Number 592905509

RETURN BOND FD CL I							
20,000 Sale	12/18/12	02/18/14	213.80	217.40	0.00	(3.60)	
26,000 Sale	03/20/12	02/18/14	277.94	272.22	0.00	5.72	
13,000 Sale	04/17/12	02/18/14	138.97	137.67	0.00	1.30	
19,000 Sale	10/19/12	02/18/14	203.11	209.95	0.00	(6.84)	
5,000 Sale	12/14/12	02/18/14	53.45	54.50	0.00	(1.05)	
10,000 Sale	01/17/13	02/18/14	106.90	109.10	0.00	(2.20)	
Security Subtotal			994.17	1,000.84	0.00	(6.67)	

AMERICAN CENTURY SMALL CAP GROWTH FD INVESTOR

CUSIP Number 025083338

3,000 Sale	07/23/11	02/18/14	38.34	28.56	0.00	9.78	
9,000 Sale	11/09/12	02/18/14	115.02	76.95	0.00	38.07	
2,000 Sale	01/17/13	02/18/14	25.56	18.96	0.00	6.60	
Security Subtotal			178.92	124.47	0.00	54.45	



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CLAIRE FOX HILLARD FTEE

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1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
EATON VANCE LARGE CAP VALUE FUND CL I	CUSIP Number	277905642						
537,000 Sale	01/25/12	02/18/14	12,936.32	9,671.37		0.00	3,264.95	
12,000 Sale	04/17/12	02/18/14	289.08	224.04		0.00	65.04	
11,000 Sale	11/09/12	02/18/14	264.99	208.89		0.00	56.10	
6,000 Sale	01/17/13	02/18/14	144.54	121.74		0.00	22.80	
Security Subtotal			13,634.93	10,226.04		0.00	3,408.89	
HARTFORD GROWTH OPPORTUNITIES FD CL I	CUSIP Number	416641207						
328,000 Sale	01/25/12	02/18/14	13,798.95	8,865.84		0.00	4,933.11	
10,000 Sale	04/17/12	02/18/14	420.70	295.00		0.00	125.70	
6,000 Sale	11/09/12	02/18/14	252.42	177.36		0.00	75.06	
2,000 Sale	12/18/12	02/18/14	84.14	63.34		0.00	20.80	
4,000 Sale	01/17/13	02/18/14	168.28	129.72		0.00	38.56	
Security Subtotal			14,724.49	9,531.26		0.00	5,193.23	
WELLS FARGO ADV EMERGING GROWTH FD CL ADM	CUSIP Number	949917264						
4,000 Sale	01/22/11	02/18/14	69.40	57.51		0.00	11.89	
8,000 Sale	07/22/11	02/18/14	138.79	120.86		0.00	17.93	
2,000 Sale	07/23/11	02/18/14	34.70	31.65		0.00	3.05	
6,000 Sale	07/20/12	02/18/14	104.10	76.14		0.00	27.96	
7,000 Sale	11/09/12	02/18/14	121.45	86.66		0.00	34.79	
4,000 Sale	12/18/12	02/18/14	69.40	48.72		0.00	20.68	
2,000 Sale	01/17/13	02/18/14	34.70	25.56		0.00	9.14	
Security Subtotal			572.54	447.10		0.00	125.44	
AMERICAN EURO PACIFIC GROWTH FUND CL F2	CUSIP Number	29875E100						
186,000 Sale	01/25/12	02/18/14	9,119.58	6,982.44		0.00	2,137.14	
1,000 Sale	04/17/12	02/18/14	49.02	39.00		0.00	10.02	
8,000 Sale	07/20/12	02/18/14	392.24	293.76		0.00	98.48	
2,000 Sale	12/18/12	02/18/14	98.06	83.66		0.00	14.40	
4,000 Sale	01/17/13	02/18/14	196.12	168.96		0.00	27.16	
Security Subtotal			9,855.02	7,567.82		0.00	2,287.20	



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CLAIRE FOX HILLARD TTEE

2014 TAX REPORTING STATEMENT

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
THOMAS WHITE INTERNATIONAL FUND CL I								
468.0000 Sale	02/13/12	02/18/14	9,018.36	7,621.19		0.00	1,397.17	
6.0000 Sale	04/17/12	02/18/14	115.62	97.88		0.00	17.74	
5.0000 Sale	07/20/12	02/18/14	96.35	78.72		0.00	17.63	
5.0000 Sale	11/09/12	02/18/14	96.35	81.74		0.00	14.61	
7.0000 Sale	12/18/12	02/18/14	134.88	121.78		0.00	13.10	
5.0000 Sale	01/17/13	02/18/14	96.35	89.38		0.00	6.97	
Security Subtotal			9,557.91	8,090.69		0.00	1,467.22	
DREYFUS APPRECIATION FD								
253.0000 Sale	01/25/12	02/18/14	12,991.55	10,623.47		0.00	2,368.08	
3.0000 Sale	04/17/12	02/18/14	154.04	132.15		0.00	21.89	
2.0000 Sale	10/19/12	02/18/14	102.70	89.80		0.00	12.90	
4.0000 Sale	11/09/12	02/18/14	205.40	172.80		0.00	32.60	
3.0000 Sale	12/18/12	02/18/14	154.05	134.37		0.00	19.68	
2.0000 Sale	01/17/13	02/18/14	102.70	91.22		0.00	11.48	
Security Subtotal			13,770.44	11,243.81		0.00	2,466.63	
Covered Long Term Capital Gains and Losses Subtotal			86,565.18	66,105.94		0.00	20,459.24	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

ISHARES RUSSELL 1000 GROWTH								
22.0000 Sale	12/14/11	02/18/14	1,903.23	1,238.38		0.00	664.85	
78.0000 Sale	12/14/11	03/25/14	6,771.29	4,390.62		0.00	2,380.67	
Security Subtotal			8,674.52	5,629.00		0.00	3,045.52	
ISHARES RUSSELL 1000 VALUE								
71.0000 Sale	12/14/11	02/18/14	6,661.30	4,347.40		0.00	2,313.90	
METROPOLITAN WEST TOTAL RETURN BOND FD CL I								
369.0000 Sale	07/22/11	02/18/14	3,944.60	3,863.43		0.00	81.17	



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CLAIRE FOX HILLARD TTEE

2014 TAX REPORTING STATEMENT

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
AMERICAN CENTURY SMALL CAP GROWTH FD INVESTOR								
	CUSIP Number	025083338						
151.0000 Sale	07/22/11	02/18/14	1,929.78	1,416.38		0.00	513.40	
3.0000 Sale	07/22/11	02/18/14	38.33	27.99		0.00	10.34	
10.0000 Sale	09/27/11	02/18/14	127.80	72.90		0.00	54.90	
Security Subtotal			2,095.91	1,517.27		0.00	578.64	
WELLS FARGO ADV EMERGING GROWTH FD CL ADM								
	CUSIP Number	949917264						
77.0000 Sale	07/22/11	02/18/14	1,335.95	1,201.78		0.00	134.17	
14.0000 Sale	09/27/11	02/18/14	242.90	155.68		0.00	87.22	
.9719 Sale	07/22/11	02/25/14	16.99	15.17		0.00	1.82	
Security Subtotal			1,595.84	1,372.63		0.00	223.21	
PIMCO TOTAL RETURN FUND CL P								
	CUSIP Number	72201M552						
6.0000 Sale	07/22/11	02/18/14	65.10	66.23	W	1.13	0.00	
556.0000 Sale	07/22/11	02/18/14	6,032.60	6,136.21		0.00	(103.61)	
Security Subtotal			6,097.70	6,202.44		1.13	(103.61)	
Noncovered Long Term Capital Gains and Losses Subtotal			29,069.87	22,932.17		1.13	6,138.83	
NET LONG TERM CAPITAL GAINS AND LOSSES			115,635.05	89,038.11		1.13	26,598.07	
OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)								
	CUSIP Number	949917264						
WELLS FARGO ADV EMERGING GROWTH FD CL ADM								
.0001 Sale	09/01/11	02/25/14	0.00	N/A		0.00	N/A	
Other Transactions Subtotal			0.00			0.00	0.00	



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CLAIRE FOX HILLARD TTEE

2014 TAX REPORTING STATEMENT

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
SALES PROCEEDS AND NET GAINS AND LOSSES			133,460.57				27,416.20	
COVERED SHORT TERM GAINS/LOSSES							818.13	
COVERED LONG TERM GAINS/LOSSES							20,459.24	
NONCOVERED LONG TERM GAINS/LOSSES							6,138.83	
OTHER TRANSACTIONS							N/C	

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales "

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustments column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/A Cost basis information is not available. As a result, gain/loss will not be calculated (N/C).

Federal Statements

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FYE: 12/31/2014

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 69	\$ 69	\$	\$ 91
2013 FORM 990-PF TAX	91			
TOTAL	\$ 160	\$ 69	\$ 0	\$ 91

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH - INVESTMENTS	\$ 126,763	\$ 161,067	COST	\$ 164,456
TOTAL	\$ 126,763	\$ 161,067		\$ 164,456

Federal Statements**Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
CORPUS ADJUSTMENT	\$ 1,825
TOTAL	\$ 1,825

Statement 7 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
CLAIRE FOX HILLARD	\$
MERI BETH HILLARD	
TOTAL	\$ 0

Federal Statements

4/10/2015

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FYE: 12/31/2014

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Purpose	Amount
Address	Relationship	Status			
FIRST UNITED METHODIST CHURCH ALBANY GA 31701	307 FLINT AVE.		OPERATIONS		10,652
LEAGUE OF AMERICAN ORCHESTRAS NEW YORK NY 10023	33 WEST 60TH ST.		OPERATIONS		1,000
CONDUCTORS GUILD RICHMOND VA 23235	719 TWINRIDGE LN.		OPERATIONS		
DARTON STATE COLLEGE ALBANY GA 31707	2400 GILLIONVILLE RD.		OPERATIONS		950
ALBANY SYMPHONY ORCHESTRA ALBANY GA 31707	2400 GILLIONVILLE RD.		OPERATIONS		600
SOWEGA COUNCIL ON AGING ALBANY GA 31707	1105 PALMYRA RD.		OPERATIONS		
ALBANY MUSEUM OF ART ALBANY GA 31707	311 MEADOWLARK DR.		OPERATIONS		
ALBANY CHORALE ALBANY GA 31701	215 N. JACKSON ST.		OPERATIONS		500
GIRLS, INC ALBANY GA 31701	701 PARK PLACE		OPERATIONS		
MERIDIAN SYMPHONY ORCHESTRA MERIDIAN MS 39302	P.O. BOX 2171		OPERATIONS		
WORLD VISION FOUNDATION FEDERAL WAY WA 98063	P.O. BOX 9716		OPERATIONS		
CYSTIC FIBROSIS FOUNDATION BETHESDA MD 20814	6931 ARLINGTON RD.		OPERATIONS		
ALBANY AREA ARTS COUNCIL ALBANY GA 31701	215 N. JACKSON ST.		OPERATIONS		40
GRACEWAY RECOVERY ALBANY GA 31707	UNLISTED		OPERATIONS		
GA SW STATE UNIV FOUNDATION AMERICUS GA 31709	800 GSW STATE UNIV DRIVE NONE		OPERATIONS OPERATIONS		60

21115 HILLARD FAMILY CHARITABLE TRUST

Federal Statements

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FYE: 12/31/2014

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the

Year (continued)

Name		Address		Purpose	Amount	
Address	Relationship	Status				
TOTAL						
					13,802	