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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: JACOB J LICHMAN IRREV MEMORIAL TRUST

Number and street (or P O. box number if mail is not delivered to street address): P O. BOX 1501, NJ2-130-03-31

Room/suite:

City or town: PENNINGTON — State: NJ — ZIP code: 08534-1501

Foreign country name — Foreign province/state/county — Foreign postal code

A Employer identification number: 58-6262964

B Telephone number (see instructions): 609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 815,174

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	18,013	17,487		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	50,872			
	b	Gross sales price for all assets on line 6a 307,020				
	7	Capital gain net income (from Part IV, line 2)		50,872		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	68,885	68,359	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	13,510	5,404		8,106
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,900	46		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,410	5,450	0	8,106
	25	Contributions, gifts, grants paid	27,609			27,609
	26	**Total expenses and disbursements.** Add lines 24 and 25	43,019	5,450	0	35,715
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	25,866			
	b	**Net investment income** (if negative, enter -0-)		62,909		
	c	**Adjusted net income** (if negative, enter -0-)			0	

MAY 12 2015

ENVELOPE POSTMARK DATE MAY 08 2015

SCANNED MAY 15 2015

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-26,526	-27,411	-27,411
	2	Savings and temporary cash investments	74,320	45,257	45,257
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	116,900	116,737	121,615
	b	Investments—corporate stock (attach schedule)	356,373	377,657	523,476
	c	Investments—corporate bonds (attach schedule)	114,491	90,786	95,156
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		57,815	57,081
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	635,558	660,841	815,174
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	635,558	660,841	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	635,558	660,841	
	31	**Total liabilities and net assets/fund balances** (see instructions)	635,558	660,841	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	635,558
2	Enter amount from Part I, line 27a	2	25,866
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	359
4	Add lines 1, 2, and 3	4	661,783
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	942
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	660,841

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	50,872
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	33,993	725,795	0 046836
2012	32,415	681,969	0 047531
2011	31,186	662,708	0 047058
2010	28,212	621,968	0.045359
2009	73,542	600,352	0.122498

2	**Total** of line 1, column (d)	2	0 309282
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061856
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	791,763
5	Multiply line 4 by line 3	5	48,975
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	629
7	Add lines 5 and 6	7	49,604
8	Enter qualifying distributions from Part XII, line 4	8	35,715

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,258
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,258
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,281		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,281
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	23
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ — **Refunded** ▶	11	23

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ U.S Trust, a Division of Bank of America, N A. Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** — X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** — X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U.S Trust, a Division of Bank of America, N.A. P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 2 00	13,510		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	761,182
b	Average of monthly cash balances	1b	42,638
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	803,820
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	803,820
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	12,057
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	791,763
6	**Minimum investment return.** Enter 5% of line 5	6	39,588

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	39,588
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,258		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,258
3	Distributable amount before adjustments Subtract line 2c from line 1			3	38,330
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	38,330
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	38,330

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	35,715
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,715
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,715

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					38,330
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only				27,606	
b	Total for prior years: 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009					
b	From 2010					
c	From 2011					
d	From 2012					
e	From 2013					
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 35,715					
a	Applied to 2013, but not more than line 2a				27,606	
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					8,109
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					30,221
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9					
a	Excess from 2010					
b	Excess from 2011					
c	Excess from 2012					
d	Excess from 2013					
e	Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter. (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	27,609
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,013	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	50,872	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		68,885	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 68,885

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edward R K — Signature of officer or trustee | 5/6/2015 — Date | Trustee — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/6/2015		P00364310
Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ►	13-4008324
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
LOUISIANA VETERANS RESEARCH CORP					
Street 1601 PERDIDO STREET					
City NEW ORLEANS		**State** LA	**Zip Code** 70112-1262	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 500

Name					
AMERICAN RED MAGEN DAVID FOR ISRAEL					
Street 5700 LAKE WORTH ROAD, SUITE 107					
City LAKE WORTH		**State** FL	**Zip Code** 33463	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 250

Name					
ASTHMA & ALLERGY FOUNDATION OF AMERICAN NATIONAL					
Street 8201 CORPORATE DRIVE STE1000					
City LANDOVER		**State** MD	**Zip Code** 20785-2266	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 1,761

Name					
BNAI BRITH					
Street 2020 K STREET NW FL 7					
City WASHINGTON		**State** DC	**Zip Code** 20006-1828	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 1,761

Name					
FRIENDS OF THE ISRAEL DEFENSE FORCES					
Street 1430 BROADWAY					
City NEW YORK CITY		**State** NY	**Zip Code** 10118	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 250

Name					
KEENE PUBLIC LIBRARY					
Street 60 WINTER STREET					
City KEENE		**State** NH	**Zip Code** 03431	**Foreign Country**	
Relationship NONE	**Foundation Status** PC				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	KEENE SCHOOL DISTRICT TRUSTEES
Street	193 MAPLE AVENUE
City	KEENE
State	NH
Zip Code	03431
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	5,000

Name	KEENE STATE COLLEGE
Street	229 MAIN STREET
City	KEENE
State	NH
Zip Code	03435
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	2,000

Name	CONGREGATION AHAVAS ACHIM
Street	84 HASTINGS AVENUE
City	KEENE
State	NH
Zip Code	03431-5238
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	1,000

Name	MACON PUBLIC LIBRARY
Street	PO BOX 6334
City	MACON
State	GA
Zip Code	31208
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	1,761

Name	NEW YORK TIMES NEEDIEST CASES FUND
Street	4 CHASE METROTECH CENTER 7TH FLOOR EAST, LOCKBOX 5193
City	BROOKLYN
State	NY
Zip Code	11245
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	1,761

Name	RELIGIOUS ZIONISTS OF AMERICA
Street	500 7TH AVENUE, 2ND FLOOR
City	NEW YORK CITY
State	NY
Zip Code	10018
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
THE SALVATION ARMY	TERRITORIAL HEADQUARTERS 440 WEST NYACK ROAD PO BOX C-635	WEST NYACK	NY	10994-1753		NONE	PC	GENERAL OPERATING	3,521
THE COMMUNITY KITCHEN	PO BOX 1315	KEENE	NH	03431		NONE	PC	GENERAL OPERATING	500
YWCA OF GREATER ATLANTA	957 N HIGHLANDS AVENUE NE	ATLANTA	GA	30306		NONE	PC	GENERAL OPERATING	1,761
ANTI DEFAMATION LEAGUE	309 W WASHINTON STREET, STE 750	CHICAGO	IL	60606		NONE	PC	GENERAL OPERATING	1,761
GENERAL ISRAEL ORPHAN HOME FOR GIRLS JERUSALEM INC	132 NASSAU STREET	NEW YORK CITY	NY	10038-2400		NONE	PC	GENERAL OPERATING	1,761
JEWISH WAR VETERANS OF THE UNITED STATES OF AMERICA	1811 R STREET NW	WASHINGTON	DC	20009		NONE	NC	GENERAL OPERATING	1,761

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	127
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	307,020	256,148	50,872
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AGILENT TECHNOLOGIES INC	00846U101			8/27/2012		5/29/2014	7,391	4,870				0	2,521
2	X	ANHEUSER-BUSCH INBEV WC	03523TBP2			7/16/2012		3/4/2014	4,738	5,060				0	-322
3	X	APPLE INC	037833100			6/4/2012		8/27/2014	1,414	1,124				0	290
4	X	APPLE INC	037833100			6/25/2012		8/27/2014	4,747	3,843				0	904
5	X	APPLIED MATERIAL INC	038222105			5/23/2013		5/29/2014	7,085	5,044				0	2,041
6	X	BIOGEN IDEC INC	09062X103			6/11/2013		10/13/2014	620	444				0	176
7	X	BIOGEN IDEC INC	09062X103			6/11/2013		12/23/2014	5,975	3,992				0	1,983
8	X	BIOGEN IDEC INC	09062X103			2/26/2014		12/23/2014	1,328	1,376				0	-48
9	X	BORG WARNER INC COM	099724106			8/8/2013		6/18/2014	6,573	4,892				0	1,681
10	X	CVS HEALTH CORP	126650100			7/9/2012		7/1/2014	3,358	2,085				0	1,273
11	X	CHEVRON CORP	166764100			8/31/2004		3/14/2014	4,230	1,792				0	2,438
12	X	CHEVRON CORP	166764100			3/4/2008		5/29/2014	612	431				0	181
13	X	CHEVRON CORP	166764100			2/5/2007		5/29/2014	3,060	1,850				0	1,210
14	X	CHEVRON CORP	166764100			8/31/2004		5/29/2014	1,346	533				0	813
15	X	CHEVRON CORP	166764AA8			12/4/2012		3/4/2014	9,946	10,074				0	-128
16	X	CHUBB CORP	171232101			1/12/2009		1/9/2014	6,987	3,471				0	3,516
17	X	CHUBB CORP	171232101			3/26/2012		1/9/2014	2,942	2,193				0	749
18	X	COCA COLA COM	191216100			9/10/2012		5/29/2014	5,267	4,885				0	382
19	X	DEERE & COMPANY	244199BE4			6/12/2012		3/4/2014	9,616	10,041				0	-425
20	X	DISNEY (WALT) CO COM STK	254687106			12/11/2012		10/27/2014	5,598	3,150				0	2,448
21	X	E M C CORPORATION MASS	268648102			10/31/2012		6/18/2014	2,853	2,615				0	238
22	X	EXXON MOBIL CORP COM	30231G102			3/4/2008		1/8/2014	201	173				0	28
23	X	EXXON MOBIL CORP COM	30231G102			7/9/2012		1/8/2014	5,126	4,250				0	876
24	X	GENERAL ELEC CAP CORP	36962G6R0			1/9/2013		3/4/2014	5,043	4,999				0	44
25	X	GENWORTH FINL INC COM	37247D106			1/9/2014		11/11/2014	2,311	4,727				0	-2,416
26	X	GOOGLE INC SHS CL C	38259P706			6/25/2012		6/18/2014	3,290	1,678				0	1,612
27	X	INTL PAPER CO	460146103			12/17/2012		7/1/2014	2,892	2,182				0	710
28	X	INTL PAPER CO	460146103			1/14/2013		7/1/2014	1,827	1,459				0	368
29	X	INTL PAPER CO	460146103			10/22/2012		7/1/2014	1,218	903				0	315
30	X	JPMORGAN CHASE & CO	46625HBV1			5/16/2006		9/15/2014	4,000	4,000				0	0
31	X	JPMORGAN CHASE & CO	46625HBV1			6/21/2005		9/15/2014	9,000	9,000				0	0
32	X	KNOWLES CORP SHS	49926D109			5/28/2008		4/16/2014	534	317				0	217
33	X	KNOWLES CORP SHS	49926D109			5/27/2008		4/16/2014	415	242				0	173
34	X	MARATHON OIL CORP	565849106			2/20/2013		3/14/2014	4,624	4,980				0	-356
35	X	MASTERCARD INC	57636Q104			12/11/2012		5/29/2014	2,697	1,689				0	1,008
36	X	MCKESSON CORPORATION C	58155Q103			3/9/2009		1/9/2014	2,628	587				0	2,041
37	X	MCKESSON CORPORATION C	58155Q103			12/13/2005		1/9/2014	350	105				0	245
38	X	MCKESSON CORPORATION C	58155Q103			3/9/2009		3/14/2014	2,548	548				0	2,000
39	X	MEDTRONIC INC COM	585055106			8/5/2013		10/27/2014	6,526	5,445				0	1,081
40	X	MERCK AND CO INC SHS	58933Y105			6/25/2012		4/16/2014	2,861	2,036				0	825
41	X	MICROSOFT CORP	594918104			1/5/2010		9/23/2014	3,279	2,175				0	1,104
42	X	MICROSOFT CORP	594918104			11/16/2009		9/23/2014	6,090	3,867				0	2,223
43	X	MICROSOFT CORP	594918104			11/9/2009		9/23/2014	375	231				0	144
44	X	MICROSOFT CORP	594918104			1/14/2010		9/23/2014	1,640	1,092				0	548
45	X	MYLAN INC	628530107			5/29/2014		10/2/2014	5,103	5,388				0	-285
46	X	NETAPP INC	64110D104			8/8/2013		8/7/2014	4,587	5,059				0	-472
47	X	ORACLE CORP $0 01 DEL	68389X105			10/31/2012		10/27/2014	4,056	3,266				0	790
48	X	PFIZER INC	717081103			8/13/2012		5/29/2014	1,838	1,477				0	361
49	X	PFIZER INC	717081103			8/13/2012		10/27/2014	4,964	4,073				0	891
50	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		5/29/2014	2,986	2,295				0	691
51	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		9/15/2014	3,610	2,903				0	707
52	X	REGIONS FINL CORP	7591EP100			10/10/2013		5/29/2014	5,324	4,994				0	330
53	X	TERADATA CORP DEL	88076W103			1/14/2013		2/26/2014	1,342	1,905				0	-563
54	X	TERADATA CORP DEL	88076W103			11/13/2012		2/26/2014	3,331	4,641				0	-1,310
55	X	TWENTY-FIRST CENTURY	90130A101			8/30/2010		1/9/2014	3,678	1,208				0	2,470
56	X	TWENTY-FIRST CENTURY	90130A101			10/4/2012		2/7/2014	2,580	1,769				0	811
57	X	TWENTY-FIRST CENTURY	90130A101			8/30/2010		2/7/2014	1,773	610				0	1,163
58	X	UNITED CONTL HLDGS INC	910047109			1/14/2013		1/15/2014	2,571	1,453				0	1,118
59	X	UNITED CONTL HLDGS INC	910047109			1/14/2013		3/14/2014	4,293	2,465				0	1,828
60	X	U S TREASURY NOTE	912828NT3			10/28/2010		3/4/2014	5,192	4,974				0	218
61	X	U S TREASURY NOTE	912828PA2			8/2/2012		3/4/2014	5,156	5,218				0	-62
62	X	U S TREASURY NOTE	912828RM4			11/17/2011		3/4/2014	10,112	10,035				0	77
63	X	U S TREASURY NOTE	912828SF8			5/8/2014		12/3/2014	4,990	4,895				0	95
64	X	U S TREASURY NOTE	912828SF8			6/27/2013		12/3/2014	9,980	9,806				0	174
65	X	U S TREASURY NOTE	912828SF8			6/6/2013		12/3/2014	9,980	10,071				0	-91
66	X	U S TREASURY NOTE	912828SF8			2/27/2012		12/3/2014	9,980	10,056				0	-76
67	X	UNITEDHEALTH GROUP INC	91324P102			1/9/2014		7/1/2014	5,595	5,172				0	423
68	X	VALERO ENERGY CORP NEW	91913Y100			11/14/2011		5/7/2014	6,353	2,494				0	3,859
69	X	VERIZON COMMUNICATIONS	92343VAY0			5/8/2014		11/24/2014	5,168	5,157				0	11

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	127
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	307,020	256,148	50,872
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	VERIZON COMMUNICATIONS	92343VAY0			8/25/2011		11/24/2014	5,168	5,060				0	108
71	X	WHIRLPOOL CORP	963320106			2/7/2014		7/23/2014	4,878	4,666				0	212
72	X	INGERSOLL-RAND PLC	G47791101			11/13/2012		4/16/2014	7,144	4,588				0	2,556

Part I, Line 18 (990-PF) - Taxes

		1,900	46	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	46	46		
2	PY EXCISE TAX DUE	573			
3	ESTIMATED EXCISE PAYMENTS	1,281			

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	116,900	116,737	0	121,615	
		State/Local	0	0	0	0	
	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1				0			
2	FEDERAL NATL MTG ASSOC		0	10,236		10,246	
3	FEDERAL HOME LN MTG CORP		0	10,020		10,020	
4	FEDERAL NATL MTG ASSOC		0	9,883		11,056	
5	U.S TREASURY BOND		0	5,060		6,669	
6	U S. TREASURY BOND 3.125% FEB 15 2(		0	16,214		17,224	
7	U S TREASURY NOTE		0	20,144		20,370	
8	U S. TREASURY NOTE		0	30,070		30,016	
9	U S TREASURY NOTE		0	10,089		10,909	
10	U S TREASURY NOTE		0	5,021		5,105	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			356,373	377,657	0	523,476
	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	AETNA INC	0		7,360		9,416
3	AMERICAN INTERNATIONAL	0		5,544		8,906
4	AMGEN INC	0		4,711		10,832
5	APPLE COMPUTER INC COM	0		8,170		11,038
6	ASTRAZENECA PLC SPONS ADR	0		4,943		4,927
7	BP P L C SPONS ADR	0		7,042		5,794
8	BROCADE COMMUNICATIONS	0		4,840		6,346
9	CVS CORP	0		7,273		14,735
10	CISCO SYS INC	0		10,232		11,404
11	CITIGROUP INC COM NEW	0		8,781		15,692
12	COMCAST CORP NEW CL A	0		10,577		16,823
13	DELTA AIR LINES INC	0		4,752		6,837
14	DISNEY (WALT) COMPANY HOLDING CO	0		3,196		6,028
15	DISCOVER FINL SVCS	0		5,092		11,002
16	DOVER CORPORATION	0		2,826		4,590
17	DOW CHEMICAL COMPANY COMMON	0		6,102		6,750
18	DR PEPPER SNAPPLE GROUP	0		7,591		11,827
19	EMC CORP(MASS) USD 0 01	0		5,694		6,692
20	EXXON MOBIL CORP	0		4,830		5,362
21	FACEBOOK INC	0		4,867		5,930
22	GENERAL ELECTRIC CO	0		4,629		4,422
23	GOLDMAN SACHS GROUP INC	0		5,270		8,529
24	GOOGLE INC	0		5,401		9,552
25	GOOGLE INC SHS CL C	0		3,707		6,317
26	HALLIBURTON COMPANY COM	0		5,861		4,995
27	HESS CORP	0		4,762		3,912
28	HOME DEPOT INC USD 0 05	0		5,919		6,928
29	INTEL CORPORATION	0		4,909		5,371
30	J P MORGAN CHASE & CO	0		8,803		15,457
31	LABORATORY CORP AMER HLDGS	0		5,359		5,395
32	LAS VEGAS SANDS CORP	0		5,954		4,711
33	LOWES COMPANIES INC COM	0		9,743		17,338
34	MARATHON PETROLEUM CORP	0		7,153		7,401
35	MASTERCARD INC	0		7,010		12,493
36	MCKESSON CORPORATION	0		2,828		9,756
37	MERCK AND CO INC SHS	0		8,953		12,210
38	MICROSOFT CORP COM	0		3,978		5,806
39	MICRON TECHNOLOGY	0		10,992		12,324
40	MOLSON COOR BREW CO CL B	0		6,798		7,825
41	ORACLE CORPORATION	0		3,943		5,711
42	PACKAGING CORP AMER	0		4,236		8,273
43	PARKER HANNIFIN CORP	0		5,153		5,674
44	PFIZER INC COM	0		4,705		6,074
45	PHILIP MORRIS INTL INC	0		4,732		4,806
46	PRICELINE COM INC	0		7,301		6,841

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			356,373	377,657	0	523,476
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
47	PUBLIC SERVICE ENTERPRISE GROUP IN	0		2,530		2,567
48	QUALCOMM INC	0		12,077		11,521
49	ROSS STORES INC	0		1,820		9,332
50	SCHLUMBERGER LIMITED COM	0		10,133		9,651
51	SUNCOR ENERGY INC NEW	0		9,142		8,517
52	SUNTRUST BANKS INC	0		4,685		6,955
53	TRW AUTOMOTIVE HLDGS CORP	0		4,193		7,097
54	TEVA PHARMACEUTICAL INDS ADR	0		5,007		5,348
55	3M CO	0		8,992		16,596
56	TRAVELERS COS INC	0		3,570		7,304
57	US BANCORP DEL	0		9,454		12,766
58	UNION PACIFIC CORP	0		6,759		8,577
59	UNITED CONTL HLDGS INC	0		2,559		6,957
60	UNITED HEALTH GROUP INC	0		5,979		6,571
61	UNIVERSAL HEALTH SVCS INC CL B	0		4,718		6,231
62	VALERO ENERGY CORP NEW	0		1,865		4,702
63	WELLS FARGO & CO NEW	0		4,783		5,208
64	WESTERN DIGITAL CORP	0		6,869		8,524

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				114,491	90,786	0	95,156
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1							
2	APPLE INC			0	10,760		10,692
3	CISCO SYSTEMS INC			0	10,495		11,176
4	CITIGROUP INC			0	4,786		5,464
5	CREDIT SUISSE FIRST BOSTON USA			0	10,657		11,019
6	GOLDMAN SACHS GROUP INC			0	12,361		13,566
7	JPMORGAN CHASE & CO			0	9,963		10,236
8	AT&T INC			0	10,235		11,039
9	SHELL INTERNATIONAL FIN			0	10,474		10,975
10	WELLS FARGO & COMPANY			0	5,014		4,973
11	WELLS FARGO & COMPANY			0	6,041		6,016

Part II, Line 13 (990-PF) - Investments - Other

			0	57,815	57,081
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	BLACKROCK STRATEGIC		0	57,815	57,081

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	246
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	113
3	Total	3	359

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	526
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	416
3	Total	3	942

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	127
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						306,893	0	0	256,148	50,745	0	0	0	50,745
1	AGILENT TECHNOLOGIES INC	00846U101		8/27/2012	5/29/2014	7,391		0	4,870	2 521	0	0	0	2 521
2	ANHEUSER-BUSCH INBEV WOR	03523TBP2		7/16/2012	3/4/2014	4,738		0	5,060	-322	0	0	0	-322
3	APPLE INC	037833100		6/4/2012	8/27/2014	1 414		0	1 124	290	0	0	0	290
4	APPLE INC	037833100		6/25/2012	8/27/2014	4 747		0	3 843	904	0	0	0	904
5	APPLIED MATERIAL INC	038222105		5/23/2013	5/29/2014	7 085		0	5 044	2,041	0	0	0	2,041
6	BIOGEN IDEC INC	09062X103		6/11/2013	10/13/2014	620		0	444	176	0	0	0	176
7	BIOGEN IDEC INC	09062X103		6/11/2013	12/23/2014	5 975		0	3,992	1,983	0	0	0	1,983
8	BIOGEN IDEC INC	09062X103		2/26/2014	12/23/2014	1,328		0	1,376	-48	0	0	0	-48
9	BORG WARNER INC COM	099724106		8/8/2013	6/18/2014	6 573		0	4,892	1,681	0	0	0	1,681
10	CVS HEALTH CORP	126650100		7/9/2012	7/1/2014	3 358		0	2,085	1,273	0	0	0	1,273
11	CHEVRON CORP	166764100		8/31/2004	3/14/2014	4 230		0	1 792	2,438	0	0	0	2,438
12	CHEVRON CORP	166764100		3/4/2008	5/29/2014	612		0	431	181	0	0	0	181
13	CHEVRON CORP	166764100		2/5/2007	5/29/2014	3,060		0	1,850	1 210	0	0	0	1 210
14	CHEVRON CORP	166764100		8/31/2004	5/29/2014	1,346		0	533	813	0	0	0	813
15	CHEVRON CORP	166764AA8		12/4/2012	3/4/2014	9,946		0	10,074	-128	0	0	0	-128
16	CHUBB CORP	171232101		1/12/2009	1/9/2014	6,987		0	3,471	3 516	0	0	0	3 516
17	CHUBB CORP	171232101		3/26/2012	1/9/2014	2 942		0	2 193	749	0	0	0	749
18	COCA COLA COM	191216100		9/10/2012	5/29/2014	5,267		0	4,885	382	0	0	0	382
19	DEERE & COMPANY	244199BE4		6/12/2012	3/4/2014	9,616		0	10 041	-425	0	0	0	-425
20	DISNEY (WALT) CO COM STK	254687106		12/11/2012	10/27/2014	5,598		0	3,150	2,448	0	0	0	2,448
21	E M C CORPORATION MASS	268648102		10/31/2012	6/18/2014	2,853		0	2 615	238	0	0	0	238
22	EXXON MOBIL CORP COM	30231G102		3/4/2008	1/8/2014	201		0	173	28	0	0	0	28
23	EXXON MOBIL CORP COM	30231G102		7/9/2012	1/8/2014	5,126		0	4,250	876	0	0	0	876
24	GENERAL ELEC CAP CORP	36962G6R0		1/9/2013	3/4/2014	5,043		0	4 999	44	0	0	0	44
25	GENWORTH FINL INC COM	37247D106		1/9/2014	11/11/2014	2 311		0	4 727	-2 416	0	0	0	-2 416
26	GOOGLE INC SHS CL C	38259P706		6/25/2012	6/18/2014	3 290		0	1 678	1,612	0	0	0	1,612
27	INTL PAPER CO	460146103		12/17/2012	7/1/2014	2,892		0	2,182	710	0	0	0	710
28	INTL PAPER CO	460146103		1/14/2013	7/1/2014	1 827		0	1,459	368	0	0	0	368
29	INTL PAPER CO	460146103		10/22/2012	7/1/2014	1,218		0	903	315	0	0	0	315
30	JPMORGAN CHASE & CO	46625HBV1		5/16/2006	9/15/2014	4,000		0	4,000	0	0	0	0	0
31	JPMORGAN CHASE & CO	46625HBV1		6/21/2005	9/15/2014	9,000		0	9,000	0	0	0	0	0
32	KNOWLES CORP SHS	49926D109		5/28/2008	4/16/2014	534		0	317	217	0	0	0	217
33	KNOWLES CORP SHS	49926D109		5/27/2008	4/16/2014	415		0	242	173	0	0	0	173
34	MARATHON OIL CORP	565849106		2/20/2013	3/14/2014	4 624		0	4 980	-356	0	0	0	-356
35	MASTERCARD INC	57636Q104		12/11/2012	5/29/2014	2 697		0	1,689	1,008	0	0	0	1 008
36	MCKESSON CORPORATION COM	58155Q103		3/9/2009	1/9/2014	2 628		0	587	2,041	0	0	0	2 041
37	MCKESSON CORPORATION COM	58155Q103		12/13/2005	1/9/2014	350		0	105	245	0	0	0	245
38	MCKESSON CORPORATION COM	58155Q103		3/9/2009	3/14/2014	2,548		0	548	2,000	0	0	0	2 000
39	MEDTRONIC INC COM	585055106		8/5/2013	10/27/2014	6 526		0	5,445	1 081	0	0	0	1,081
40	MERCK AND CO INC SHS	58933Y105		6/25/2012	4/16/2014	2,861		0	2,036	825	0	0	0	825
41	MICROSOFT CORP	594918104		1/5/2010	9/23/2014	3 279		0	2,175	1,104	0	0	0	1 104
42	MICROSOFT CORP	594918104		11/16/2009	9/23/2014	6 090		0	3,867	2,223	0	0	0	2,223
43	MICROSOFT CORP	594918104		11/9/2009	9/23/2014	375		0	231	144	0	0	0	144
44	MICROSOFT CORP	594918104		1/14/2010	9/23/2014	1,640		0	1,092	548	0	0	0	548
45	MYLAN INC	628530107		5/29/2014	10/2/2014	5 103		0	5,388	-285	0	0	0	-285
46	NETAPP INC	64110D104		8/8/2013	8/7/2014	4,587		0	5,059	-472	0	0	0	-472
47	ORACLE CORP $0 01 DEL	68389X105		10/31/2012	10/27/2014	4 056		0	3,266	790	0	0	0	790
48	PFIZER INC	717081103		8/13/2012	5/29/2014	1,838		0	1,477	361	0	0	0	361
49	PFIZER INC	717081103		8/13/2012	10/27/2014	4,964		0	4,073	891	0	0	0	891
50	PHILIP MORRIS INTL INC	718172109		10/17/2011	5/29/2014	2 986		0	2,295	691	0	0	0	691
51	PHILIP MORRIS INTL INC	718172109		10/17/2011	9/15/2014	3 610		0	2 903	707	0	0	0	707
52	REGIONS FINL CORP	7591EP100		10/10/2013	5/29/2014	5,324		0	4,994	330	0	0	0	330
53	TERADATA CORP DEL	88076W103		1/14/2013	2/26/2014	1 342		0	1,905	-563	0	0	0	-563
54	TERADATA CORP DEL	88076W103		11/13/2012	2/26/2014	3,331		0	4,641	-1,310	0	0	0	-1,310
55	TWENTY-FIRST CENTURY	90130A101		8/30/2010	1/9/2014	3,678		0	1 208	2 470	0	0	0	2 470
56	TWENTY-FIRST CENTURY	90130A101		10/4/2012	2/7/2014	2,580		0	1,769	811	0	0	0	811
57	TWENTY-FIRST CENTURY	90130A101		8/30/2010	2/7/2014	1,773		0	610	1 163	0	0	0	1,163
58	UNITED CONTL HLDGS INC	910047109		1/14/2013	1/15/2014	2,571		0	1,453	1 118	0	0	0	1 118
59	UNITED CONTL HLDGS INC	910047109		1/14/2013	3/14/2014	4,293		0	2,465	1 828	0	0	0	1 828
60	U S TREASURY NOTE	912828NT3		10/28/2010	3/4/2014	5,192		0	4,974	218	0	0	0	218
61	U S TREASURY NOTE	912828PA2		8/2/2012	3/4/2014	5,156		0	5 218	-62	0	0	0	-62
62	U S TREASURY NOTE	912828RM4		11/17/2011	3/4/2014	10,112		0	10 035	77	0	0	0	77
63	U S TREASURY NOTE	912828SF8		5/8/2014	12/3/2014	4,990		0	4,895	95	0	0	0	95
64	U S TREASURY NOTE	912828SF8		6/27/2013	12/3/2014	9 980		0	9 806	174	0	0	0	174
65	U S TREASURY NOTE	912828SF8		6/6/2013	12/3/2014	9 980		0	10 071	-91	0	0	0	-91
66	U S TREASURY NOTE	912828SF8		2/27/2012	12/3/2014	9 980		0	10,056	-76	0	0	0	-76
67	UNITEDHEALTH GROUP INC	91324P102		1/9/2014	7/1/2014	5 595		0	5,172	423	0	0	0	423
68	VALERO ENERGY CORP NEW	91913Y100		11/14/2011	5/7/2014	6,353		0	2 494	3,859	0	0	0	3,859
69	VERIZON COMMUNICATIONS	92343VAY0		5/8/2014	11/24/2014	5 168		0	5,157	11	0	0	0	11
70	VERIZON COMMUNICATIONS	92343VAY0		8/25/2011	11/24/2014	5 168		0	5,060	108	0	0	0	108
71	WHIRLPOOL CORP	963320106		2/7/2014	7/23/2014	4,878		0	4 666	212	0	0	0	212
72	INGERSOLL-RAND PLC	G47791101		11/13/2012	4/16/2014	7 144		0	4,588	2,556	0	0	0	2,556

Part VII-B, Line 5c (990-PF) - Expenditure Responsibility

	Grantee Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Grant Date	Grant Amount	Grant Purpose	Amt. Expended by Grantee	Any Diversion by Grantee?	Dates of Reports by Grantee	Date of Verification	Verification
1	JEWISH WAR VETERANS OF THE UNITED STATES OF AMERICA		1811 R STREET NW	WASHINGTON	DC	20009-16033		12/31/2014	1 760	ASSISTANCE TO VETERANS, ACTIVE DUTY MILITARY AND THEIR FAMILIES	1,760	No	12/18/2014	12/18/2014	-

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										13,510	0	0
1	U S Trust, a Division of Bank of A		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	2 00	13,510		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	1,281
7	Total		7	1,281

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	27,606
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	27,606