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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation TW L D MCEACHEARN		A Employer identification number 58-6255314	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions) (855) 739-2921	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 130,728,493		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	2,469,620	2,458,938		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,373,463			
	b Gross sales price for all assets on line 6a 48,314,402				
	7 Capital gain net income (from Part IV, line 2) . . .		4,373,463		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	400,238	456,915		
	12 Total. Add lines 1 through 11	7,243,321	7,289,316		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	526,241	394,681		131,560
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	2,000	0	0	2,000
	c Other professional fees (attach schedule)	24,464	24,464		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	294,743	67,813		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	2,157	2,157		
	24 Total operating and administrative expenses. Add lines 13 through 23	849,605	489,115	0	133,560
	25 Contributions, gifts, grants paid	5,400,000			5,400,000
	26 Total expenses and disbursements. Add lines 24 and 25	6,249,605	489,115	0	5,533,560
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	993,716			
	b Net investment income (if negative, enter -0-)		6,800,201		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	13,642	15,985	15,985
	2	Savings and temporary cash investments	4,611,137	5,767,616	5,767,616
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,937,675	<input checked="" type="checkbox"/> 2,002,642	2,001,770
	b	Investments—corporate stock (attach schedule)	67,028,192	<input checked="" type="checkbox"/> 76,500,191	80,225,049
	c	Investments—corporate bonds (attach schedule).	23,807,043	<input checked="" type="checkbox"/> 20,219,884	18,964,248
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	27,586,954	<input checked="" type="checkbox"/> 23,127,080	23,753,825
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	124,984,643	127,633,398	130,728,493	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	124,984,643	127,633,398	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	124,984,643	127,633,398	
31	Total liabilities and net assets/fund balances (see instructions) . . .	124,984,643	127,633,398		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 124,984,643
2	Enter amount from Part I, line 27a	2 993,716
3	Other increases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____	3 2,000,099
4	Add lines 1, 2, and 3	4 127,978,458
5	Decreases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____	5 345,060
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 127,633,398

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,373,463
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,528,869	122,025,107	0 045309
2012	5,341,203	120,294,022	0 044401
2011	5,470,656	121,706,360	0 04495
2010	4,849,226	116,439,097	0 041646
2009	5,698,000	104,763,956	0 054389

2	Total of line 1, column (d).	2	0 230695
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046139
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	129,800,600
5	Multiply line 4 by line 3.	5	5,988,870
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	68,002
7	Add lines 5 and 6.	7	6,056,872
8	Enter qualifying distributions from Part XII, line 4.	8	5,533,560

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	136,004
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	136,004
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	136,004
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	198,966
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	198,966
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	62,962
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 62,962 Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) GA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of WELLS FARGO BANK NA Telephone no (855) 739-2921 Located at 1 WEST 4TH STREET WINSTON SALEM NC ZIP+4 271013818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114 044 CHARLOTTE,NC 28288	TRUSTEE 40	526,241		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	127,856,840
b	Average of monthly cash balances.	1b	3,920,419
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	131,777,259
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	131,777,259
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,976,659
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	129,800,600
6	Minimum investment return. Enter 5% of line 5.	6	6,490,030

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,490,030
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	136,004
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	136,004
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	6,354,026
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,354,026
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,354,026

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	5,533,560
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,533,560
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,533,560
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,354,026
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,371,838	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	0			
b From 2010.	0			
c From 2011.	0			
d From 2012.	0			
e From 2013.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 5,533,560				
a Applied to 2013, but not more than line 2a			1,371,838	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				4,161,722
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,192,304
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .	0			
b Excess from 2011. . . .	0			
c Excess from 2012. . . .	0			
d Excess from 2013. . . .	0			
e Excess from 2014. . . .	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	***** _____ Signature of officer or trustee	2015-10-28 _____ Date	***** _____ Title	May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
------------------	---	-----------------------------	-------------------------	---

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1700 AFLAC INC COM		2013-04-18	2014-06-09
222 AFLAC INC COM		2014-03-17	2014-06-09
25000 AT&T INC 2 500% 8/15/15		2011-10-13	2014-07-15
1501 ADVENT SOFTWARE INC COM		2012-09-19	2014-04-29
290 ALBEMARLE CORP COM		2013-09-19	2014-04-29
1299 ALBEMARLE CORP COM		2012-09-19	2014-04-29
2261 ALBEMARLE CORP COM		2013-09-26	2014-04-29
1271 ALEXANDER & BALDWIN INC		2013-09-26	2014-04-03
1512 ALEXANDER & BALDWIN INC		2012-09-19	2014-04-29
107 ALEXANDER & BALDWIN INC		2013-07-30	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,862		83,021	23,841
13,955		14,352	-397
25,594		25,639	-45
42,010		38,191	3,819
19,297		18,378	919
86,439		70,674	15,765
150,452		141,570	8,882
52,085		48,838	3,247
56,686		44,673	12,013
4,012		4,726	-714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,841
			-397
			-45
			3,819
			919
			15,765
			8,882
			3,247
			12,013
			-714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
417 ALLEGHANY CORP DEL COM		2014-02-19	2014-04-29
480 ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP 09/28/2000		2013-07-30	2014-04-29
745 ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP 09/28/2000		2013-10-14	2014-04-29
1836 AMERICAN EAGLE OUTFITTERS INC NEW COM		2012-09-19	2014-04-29
1814 AMPHENOL CORP NEW CL A		2013-09-26	2014-04-29
99 APARTMENT INVT & MGMT CO CL A		2013-10-02	2014-10-30
4 APPLE COMPUTER INC COM		2013-04-18	2014-02-11
18 APPLE COMPUTER INC COM		2013-04-18	2014-08-06
119 APPLE COMPUTER INC COM		2013-12-18	2014-08-06
430 ASTRAZENECA PLC SPONSORED ADR		2014-01-27	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
168,915		160,252	8,663
71,447		44,119	27,328
110,892		75,527	35,365
21,055		43,785	-22,730
172,278		139,971	32,307
3,431		2,758	673
2,146		1,581	565
1,712		1,017	695
11,319		9,233	2,086
29,424		27,438	1,986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,663
			27,328
			35,365
			-22,730
			32,307
			673
			565
			695
			2,086
			1,986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
660 ASTRAZENECA PLC SPONSORED ADR		2014-01-27	2014-05-05
1692 ATWOOD OCEANICS INC COM		2012-09-19	2014-04-29
3070 ATWOOD OCEANICS INC COM		2013-09-26	2014-04-29
1 AVALONBAY CMNTYS INC COM		2013-10-02	2014-10-30
218 AVIV REIT INC		2014-06-18	2014-11-21
225 AVIV REIT INC		2014-06-18	2014-11-26
2180 BAE SYS PLC SPONSORED ADR		2014-01-27	2014-02-28
685 BHP BILLITON PLC - ADR		2013-08-16	2014-09-04
595 BHP BILLITON PLC - ADR		2014-01-27	2014-09-04
545 BRE PPTYS INC CL A		2013-12-06	2014-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,497		34,756	17,741
82,679		78,497	4,182
150,015		167,578	-17,563
153		127	26
7,193		5,483	1,710
7,467		6,336	1,131
60,143		58,579	1,564
42,698		38,868	3,830
37,088		35,468	1,620
31,596		28,380	3,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,741
			4,182
			-17,563
			26
			1,710
			1,131
			1,564
			3,830
			1,620
			3,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 BERKSHIRE HATHAWAY INC		2013-04-18	2014-02-11
910 BHP LIMITED SPONS ADR COM		2013-04-18	2014-11-24
110 BHP LIMITED SPONS ADR COM		2014-03-17	2014-11-24
21 BOSTON PPTYS INC COM		2013-04-18	2014-09-17
18 BOSTON PPTYS INC COM		2013-04-18	2014-09-24
1 BOSTON PPTYS INC COM		2013-04-18	2014-10-30
525 BRISTOL-MYERS SQUIBB CO COM		2014-01-27	2014-05-05
745 BRISTOL-MYERS SQUIBB CO COM		2013-06-11	2014-09-04
115 BRISTOL-MYERS SQUIBB CO COM		2014-01-27	2014-11-14
1080 BRISTOL-MYERS SQUIBB CO COM		2013-09-26	2014-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,246		1,146	100
50,998		58,549	-7,551
6,165		7,153	-988
2,475		2,290	185
2,088		1,963	125
125		109	16
25,907		26,155	-248
37,620		35,402	2,218
6,620		5,729	891
62,170		50,957	11,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100
			-7,551
			-988
			185
			125
			16
			-248
			2,218
			891
			11,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
126 BROOKDALE SR LIVING INC		2013-10-02	2014-03-24
68 BROOKDALE SR LIVING INC		2013-10-02	2014-07-16
7 BROOKDALE SR LIVING INC		2013-10-02	2014-10-30
1509 BROWN-FORMAN CORP CL B COM		2013-09-26	2014-04-29
5 CBL & ASSOC PPTYS INC COM W/RIGHTS ATTACHED EXP 4/29/2009		2014-03-25	2014-10-30
1643 CABELAS INC		2012-09-19	2014-04-29
1877 CABELAS INC		2013-09-26	2014-04-29
16 CAMDEN PROPERTY TRUST		2014-02-12	2014-10-30
1658 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-03-17	2014-03-25
3198 CARMAX INC		2013-09-26	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,126		3,360	766
2,364		1,814	550
231		187	44
135,568		103,284	32,284
93		85	8
107,775		89,441	18,334
123,125		122,903	222
1,207		1,056	151
124,900		91,741	33,159
139,698		147,610	-7,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			766
			550
			44
			32,284
			8
			18,334
			222
			151
			33,159
			-7,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
826 CHEVRONTEXACO CORP COM		2013-04-18	2014-11-24
102 CHEVRONTEXACO CORP COM		2014-03-17	2014-11-24
180 CINTAS CORP COM		2013-06-21	2014-02-14
3343 CINTAS CORP COM		2013-09-26	2014-04-29
214 COACH INC COM W/RTS ATTACHED EXP 5/2/2011		2014-03-17	2014-06-25
1775 COACH INC COM W/RTS ATTACHED EXP 5/2/2011		2013-04-18	2014-06-25
695 COLUMBIA SPORTSWAER CO COM		2012-09-19	2014-04-29
23 COMCAST CORP NEW CL A		2013-04-18	2014-02-11
239 COMCAST CORP NEW CL A		2014-03-17	2014-09-10
16000 CONAGRA FOODS INC 3 200% 1/25/23		2013-04-30	2014-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
97,022		95,742	1,280
11,981		11,879	102
10,593		8,150	2,443
194,709		159,539	35,170
7,286		10,922	-3,636
60,432		91,368	-30,936
56,908		36,292	20,616
1,260		926	334
13,594		12,170	1,424
15,818		16,396	-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,280
			102
			2,443
			35,170
			-3,636
			-30,936
			20,616
			334
			1,424
			-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1579 CONVERSANT INC		2012-09-19	2014-04-29
75 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-03-24
2195 884 CORRECTIONS CORP OF AMERICA COM		2012-09-19	2014-04-29
376 116 CORRECTIONS CORP OF AMERICA COM		2013-05-21	2014-04-29
214 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-09-24
10 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-10-30
120 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-11-12
125 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-11-19
72 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-11-21
127 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,492		26,384	12,108
2,404		2,636	-232
71,819		75,390	-3,571
12,301		14,631	-2,330
7,347		7,522	-175
363		351	12
4,331		4,218	113
4,427		4,394	33
2,579		2,531	48
4,587		4,464	123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,108
			-232
			-3,571
			-2,330
			-175
			12
			113
			33
			48
			123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
140 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-12-03
157 CORRECTIONS CORP OF AMERICA COM		2013-10-02	2014-12-05
20 CUBESMART		2013-10-02	2014-10-30
112 DDR CORP		2013-10-02	2014-10-30
220 DDR CORP		2013-10-02	2014-11-20
210 DECKERS OUTDOOR CORP		2013-06-21	2014-02-14
1044 DECKERS OUTDOOR CORP		2013-09-19	2014-04-29
2327 DECKERS OUTDOOR CORP		2013-09-26	2014-04-29
50000 DIRECTV HLDG/FIN INC 3 500% 3/01/16		2011-10-11	2014-03-06
17 DISNEY (WALT) COMPANY HOLDING COMPANY COM		2013-04-18	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,146		4,921	225
5,837		5,518	319
402		366	36
1,998		1,802	196
3,902		3,540	362
17,701		10,418	7,283
84,600		64,096	20,504
188,568		131,085	57,483
52,436		51,381	1,055
1,323		1,026	297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			225
			319
			36
			196
			362
			7,283
			20,504
			57,483
			1,055
			297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
394 DISNEY (WALT) COMPANY HOLDING COMPANY COM		2013-04-18	2014-09-10
30355 594 DODGE & COX INT'L STOCK FD # 1048		2013-10-01	2014-07-11
2947 DOLLAR TREE INC		2014-04-03	2014-04-29
3 DUKE RLTY INVTS INC COM NEW		2013-04-18	2014-10-30
412 DUKE ENERGY HOLDING CORP COM		2013-06-11	2014-07-29
28 DUPONT FABROS TECHNOLOGY INC		2013-10-02	2014-10-30
153442 39 EII INTERNATIONAL PROPERTY-I #30		2014-03-14	2014-07-29
49923 887 EII INTERNATIONAL PROPERTY-I #30		2010-08-11	2014-07-29
499 ENI S P A ADR		2013-06-11	2014-09-04
23 EPR PROPERTIES		2013-04-18	2014-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,299		23,778	11,521
1,400,000		1,247,311	152,689
151,860		166,756	-14,896
56		52	4
30,569		27,809	2,760
842		705	137
3,111,812		3,000,000	111,812
1,012,456		775,000	237,456
25,222		22,527	2,695
1,257		1,199	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,521
			152,689
			-14,896
			4
			2,760
			137
			111,812
			237,456
			2,695
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 EPR PROPERTIES		2013-04-18	2014-11-21
65934 066 EATON VANCE FLOATING RATE FD-I #924		2013-09-25	2014-09-05
2901 EATON VANCE CORP COM NON VTG		2012-09-19	2014-04-29
1908 EATON VANCE CORP COM NON VTG		2013-09-26	2014-04-29
1487 EDUCATION RLTY TR INC		2014-09-10	2014-12-01
1487 EDUCATION RLTY TR INC		2014-09-10	2014-12-01
6662 EDUCATION REALTY TRUST INC		2014-09-24	2014-12-17
1554 ENERGIZER HLDGS INC COM		2013-09-26	2014-04-29
56 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2013-05-15	2014-04-11
45 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2013-05-15	2014-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,946		3,703	243
600,000		603,956	-3,956
103,690		85,489	18,201
68,197		74,083	-5,886
24		20	4
151,930		149,113	2,817
3,236		3,107	129
3,039		2,496	543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			243
			-3,956
			18,201
			-5,886
			4
			2,817
			129
			543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
74 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2013-05-15	2014-11-20
92 ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008		2013-10-02	2014-04-21
20 ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008		2013-10-02	2014-10-30
27 EXTRA SPACE STORAGE INC		2013-04-18	2014-10-30
74 EXTRA SPACE STORAGE INC		2013-04-18	2014-11-21
5169 98 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-01-15
498 48 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-02-15
5535 47 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-03-15
475 24 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-04-15
501 65 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,125		4,171	954
154		137	17
3,915		2,977	938
1,529		1,104	425
4,264		3,024	1,240
5,170		5,409	-239
498		522	-24
5,535		5,791	-256
475		497	-22
502		525	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			954
			17
			938
			425
			1,240
			-239
			-24
			-256
			-22
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1925 59 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-06-15
460 42 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-07-15
2229 85 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-08-15
482 97 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-09-15
454 68 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-10-15
500 84 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-11-15
464 69 FHLMC POOL #G18403 4 000% 9/01/26		2011-10-07	2014-12-15
1147 27 FHLMC POOL #C91385 4 000% 8/01/31		2014-08-21	2014-09-15
763 38 FHLMC POOL #C91385 4 000% 8/01/31		2014-08-21	2014-10-15
1109 07 FHLMC POOL #C91385 4 000% 8/01/31		2014-08-21	2014-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,926		2,015	-89
460		482	-22
2,230		2,333	-103
483		505	-22
455		476	-21
501		524	-23
465		486	-21
1,147		1,225	-78
763		815	-52
1,109		1,185	-76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-89
			-22
			-103
			-22
			-21
			-23
			-21
			-78
			-52
			-76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1058 1 FHLMC POOL #C91385 4 000% 8/01/31		2014-08-21	2014-12-15
11 FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACHED EXP		2013-10-02	2014-10-30
140000 FED HOME LN MTG CORP 1 750% 9/10/15		2011-10-06	2014-04-28
60000 FED NATL MTG ASSN 1 625% 10/26/15		2013-02-22	2014-09-24
125000 FED NATL MTG ASSN 2 625% 11/20/14		2011-10-06	2014-04-28
190656 426 FID ADV EMER MKTS INC- CL I #607		2013-04-15	2014-01-24
165 FIRST INDL RLTY TR INC COM		2013-09-13	2014-01-29
164 FIRST INDL RLTY TR INC COM		2013-09-13	2014-03-24
2758 FIRST INDL RLTY TR INC COM		2012-09-19	2014-04-29
1387 FIRST INDL RLTY TR INC COM		2013-09-19	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,058		1,130	-72
1,436		1,130	306
142,917		143,979	-1,062
60,908		61,950	-1,042
126,761		132,190	-5,429
2,516,665		2,819,809	-303,144
2,692		2,606	86
3,091		2,590	501
50,432		36,778	13,654
25,362		23,266	2,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-72
			306
			-1,062
			-1,042
			-5,429
			-303,144
			86
			501
			13,654
			2,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
175 FIRST INDL RLTY TR INC COM		2013-09-13	2014-10-30
932 8 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-01-20
952 16 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-02-20
845 95 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-03-20
791 98 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-04-20
1373 05 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-05-20
946 15 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-06-20
985 58 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-07-20
1630 31 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-08-20
1081 97 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,327		2,764	563
933		949	-16
952		969	-17
846		861	-15
792		806	-14
1,373		1,397	-24
946		963	-17
986		1,003	-17
1,630		1,659	-29
1,082		1,101	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			563
			-16
			-17
			-15
			-14
			-24
			-17
			-17
			-29
			-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1205 49 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-10-20
1060 18 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-11-20
1038 88 GNMA II POOL #MA1065 3 000% 6/20/28		2013-08-20	2014-12-20
224 GENERAL GROWTH PROPERTIE-W/I		2013-09-26	2014-09-24
141 GILEAD SCIENCES INC COM		2014-03-17	2014-08-06
504 GILEAD SCIENCES INC COM		2013-04-18	2014-09-10
50000 GOLDMAN SACHS GROUP 5 250% 7/27/21		2011-10-06	2014-08-19
1 GOOGLE INC CL A		2013-04-18	2014-02-11
20 GOOGLE INC CL A		2014-03-17	2014-04-25
149 GOOGLE INC CL A		2013-04-18	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,205		1,227	-22
1,060		1,079	-19
1,039		1,057	-18
5,310		4,423	887
13,100		10,753	2,347
54,423		25,901	28,522
56,177		48,552	7,625
1,185		769	416
10,469		11,506	-1,037
77,991		57,358	20,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			-19
			-18
			887
			2,347
			28,522
			7,625
			416
			-1,037
			20,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1178 82 GOVT NATL MTG ASSN 3 000% 7/20/40		2014-09-24	2014-10-20
1169 71 GOVT NATL MTG ASSN 3 000% 7/20/40		2014-09-24	2014-11-20
1456 41 GOVT NATL MTG ASSN 3 000% 7/20/40		2014-09-24	2014-12-20
123 HCP INC		2014-01-30	2014-05-07
82 HCP INC		2013-04-18	2014-09-17
86 HCP INC		2014-01-30	2014-09-17
43 HCP INC		2013-04-18	2014-10-30
276 HCP INC		2013-04-18	2014-12-23
48 125 HALYARD HEALTH INC		2013-09-26	2014-11-14
16 875 HALYARD HEALTH INC		2014-01-27	2014-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,179		1,198	-19
1,170		1,188	-18
1,456		1,480	-24
5,233		4,816	417
3,335		4,217	-882
3,498		3,367	131
1,867		2,211	-344
12,398		14,193	-1,795
1,788		1,558	230
627		605	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			-18
			-24
			417
			-882
			131
			-344
			-1,795
			230
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
625 HALYARD HEALTH INC		2013-09-26	2014-11-18
68 HASBRO INC COM		2012-09-17	2014-02-14
1565 HASBRO INC COM		2013-09-26	2014-04-29
433 HASBRO INC COM		2012-09-17	2014-04-29
14 HEALTH CARE REIT INC COM		2014-02-05	2014-10-30
1276 HERSHEY FOODS CORP COM W/RTS ATTACHED EXP 12/15/2010		2013-09-26	2014-04-02
197 HOST MARRIOTT CORP NEW COM		2013-04-18	2014-04-23
6 HOST MARRIOTT CORP NEW COM		2013-04-18	2014-10-30
105778 ISHARES GOLD TRUST		2014-01-24	2014-11-06
570 ITOCHU CORP-UNSPONSORED ADR		2014-01-27	2014-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24		20	4
3,598		2,674	924
86,358		72,230	14,128
23,893		17,026	6,867
978		797	181
131,687		113,115	18,572
4,143		3,420	723
137		104	33
1,167,763		1,299,821	-132,058
11,841		14,318	-2,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			924
			14,128
			6,867
			181
			18,572
			723
			33
			-132,058
			-2,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1620 ITOCHU CORP-UNSPONSORED ADR		2013-09-26	2014-12-18
21 JP MORGAN CHASE & CO COM		2013-04-18	2014-02-11
60000 JP MORGAN CHASE & CO 5 150% 10/01/15		2011-10-06	2014-08-19
50000 JP MORGAN CHASE COMM 5 420% 1/15/49		2011-10-12	2014-03-12
10 JONES LANG LASALLE INC COM		2013-10-02	2014-10-30
111524 164 JPMORGAN HIGH YIELD FUND SS #3580		2013-10-11	2014-09-05
917 KAMAN CORP CL A		2012-09-19	2014-04-29
2950 KEPPEL LTD ADR		2014-01-27	2014-02-28
6 KILROY RLTY CORP COM W/RTS ATTACHED EXP 10/2/2008		2013-10-02	2014-10-30
2059 KINDER MORGAN MANAGEMENT LLC COM		2013-06-21	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,652		40,522	-6,870
1,201		989	212
62,855		62,989	-134
55,131		51,174	3,957
1,337		883	454
900,000		906,691	-6,691
38,722		33,646	5,076
48,332		50,054	-1,722
398		301	97
16		15	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,870
			212
			-134
			3,957
			454
			-6,691
			5,076
			-1,722
			97
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1593 KINDER MORGAN MANAGEMENT LLC COM		2014-02-18	2014-04-29
7891 KINDER MORGAN MANAGEMENT LLC COM		2013-06-21	2014-05-19
5045 KINDER MORGAN MANAGEMENT LLC COM		2013-06-21	2014-08-18
24 7532 KINDER MORGAN MANAGEMENT LLC COM		2014-02-18	2014-08-26
4 2468 KINDER MORGAN MANAGEMENT LLC COM		2013-06-21	2014-08-26
414 LASALLE HOTEL PPTYS COM SH BEN INT		2013-12-20	2014-07-01
460 LILLY ELI & CO COM W/RTS EXP 7/28/2008		2014-01-27	2014-05-05
418 LILLY ELI & CO COM W/RTS EXP 7/28/2008		2013-06-11	2014-09-04
126 LOCKHEED MARTIN CORP COM		2013-06-11	2014-09-04
289 LOCKHEED MARTIN CORP COM		2013-09-26	2014-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115,325		116,710	-1,385
57		57	
50		36	14
2,416		1,828	588
415		303	112
14,776		12,961	1,815
26,827		24,964	1,863
26,851		21,798	5,053
21,920		13,397	8,523
53,991		35,240	18,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,385
			14
			588
			112
			1,815
			1,863
			5,053
			8,523
			18,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2226 LORILLARD INC		2013-09-26	2014-04-29
211 M & T BK CORP COM		2012-09-17	2014-04-29
1258 M & T BK CORP COM		2013-09-26	2014-04-29
4823 MBIA INC COM		2012-09-19	2014-04-29
11921 MBIA INC COM		2013-09-26	2014-04-29
2612 MRC GLOBAL INC		2013-12-10	2014-04-29
338 MARTIN MARIETTA MATLS INC COM W/RTS EXP 10/21/2006		2012-09-19	2014-04-29
80 MATSON INC		2013-06-21	2014-02-14
1332 MATSON INC		2013-09-26	2014-04-02
1692 MATSON INC		2013-01-09	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
127,721		98,260	29,461
25,645		19,948	5,697
152,900		136,528	16,372
57,911		54,681	3,230
143,139		144,193	-1,054
75,817		83,050	-7,233
41,698		30,205	11,493
1,976		1,980	-4
32,551		33,817	-1,266
40,002		41,098	-1,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,461
			5,697
			16,372
			3,230
			-1,054
			-7,233
			11,493
			-4
			-1,266
			-1,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 MCKESSON HBOC INC COM		2013-04-18	2014-02-11
4515 MEADWESTVACO CORP COM W/RTS EXP 1/29/200		2013-09-26	2014-02-18
845 MEDICAL PPTYS TR INC		2013-10-02	2014-06-23
2397 MICREL INC COM		2012-09-19	2014-04-29
398 MONSTER BEVERAGE CORP		2013-04-18	2014-09-10
433 NATIONAL GRID PLC ADR		2013-06-11	2014-07-29
359 NEWMARKET CORP		2012-09-19	2014-04-29
532 NEWMARKET CORP		2013-09-26	2014-04-29
495 NISSAN MTR LTD SPONSORED ADR		2014-01-27	2014-07-29
1525 NISSAN MTR LTD SPONSORED ADR		2014-02-28	2014-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,043		635	408
163,502		163,234	268
11,022		10,434	588
23,806		25,850	-2,044
36,393		22,057	14,336
32,245		25,068	7,177
131,714		89,359	42,355
195,187		146,745	48,442
9,884		8,801	1,083
30,459		28,792	1,667

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			408
			268
			588
			-2,044
			14,336
			7,177
			42,355
			48,442
			1,083
			1,667

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1325 NISSAN MTR LTD SPONSORED ADR		2013-06-11	2014-07-30
383 NOW INC/SH		2014-03-17	2014-06-06
5 NOW INC/SH		2013-12-18	2014-06-17
857 NU SKIN ENTERPRISES INC CL A		2013-09-26	2014-04-29
2650 OLD DOMINION FREIGHT LINES INC		2012-09-19	2014-04-29
1959 OLD DOMINION FREIGHT LINES INC		2013-09-26	2014-04-29
3158 OLIN CORP NEW COM W/RTS ATTACHED EXP 02/27/2006		2013-12-10	2014-04-29
75000 ORACLE CORP 1 200% 10/15/17		2013-09-25	2014-08-19
17006 803 OPPENHEIMER DEVELOPING MKT-Y #788		2013-09-25	2014-01-24
257853 351 PIMCO FDS PAC INVT MGMT SER PIMCO LOW DURATION II INSTL		2013-04-15	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,465		28,444	-1,979
12,707		11,061	1,646
16		16	
74,048		64,717	9,331
156,785		80,930	75,855
115,902		86,099	29,803
87,627		86,825	802
74,833		74,043	790
600,000		628,231	-28,231
2,552,748		2,529,614	23,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,979
			1,646
			9,331
			75,855
			29,803
			802
			790
			-28,231
			23,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
582 PPL CORP COM		2013-09-26	2014-12-19
3613 PAYCHEX INC COM		2013-09-26	2014-04-29
54 PEBBLEBROOK HOTEL TRUST		2013-10-02	2014-10-30
382 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2013-10-02	2014-02-19
363 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP		2013-10-02	2014-03-04
792 PRICESMART INC COM		2013-09-26	2014-04-29
1027 PRICESMART INC COM		2012-09-19	2014-04-29
125482 625 PRINCIPAL PREFERRED SEC-INS #4929		2014-01-24	2014-04-29
1290 PROCTER & GAMBLE CO COM		2014-01-27	2014-02-28
512 PROLOGIS INC		2013-10-02	2014-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,858		17,577	3,281
147,698		139,774	7,924
2,249		1,540	709
7,393		7,313	80
6,592		6,950	-358
75,663		72,229	3,434
98,113		79,032	19,081
1,300,000		1,254,826	45,174
101,358		101,121	237
18,892		19,879	-987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,281
			7,924
			709
			80
			-358
			3,434
			19,081
			45,174
			237
			-987

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
62 PROLOGIS INC		2013-10-02	2014-10-30
570 PUBLIC SVC ENTERPRISE GRP INC COM		2014-01-27	2014-05-05
8685 PULTE HOMES,INC COM		2014-04-02	2014-04-29
95 RAMCO-GERSHENSON PPTYS TR COM		2013-10-02	2014-01-29
227 RAMCO-GERSHENSON PPTYS TR COM		2013-10-02	2014-05-30
227 RETAIL PROPERTIES OF AME-A		2013-10-02	2014-10-08
120 RETAIL PROPERTIES OF AME-A		2013-10-02	2014-10-09
1124 RITCHIE BROS AUCTIONEERS INC COM		2012-09-19	2014-04-29
65000 ROYAL BANK OF CANADA 1 450% 10/30/14		2011-10-25	2014-10-30
26 SL GREEN RLTY CORP COM W/RIGHTS ATTACHED EXP 3/5/2010		2013-06-26	2014-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,535		2,407	128
22,381		18,991	3,390
158,830		171,161	-12,331
1,470		1,475	-5
3,764		3,525	239
3,370		3,142	228
1,797		1,661	136
27,791		21,987	5,804
65,000		64,975	25
2,959		2,276	683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			128
			3,390
			-12,331
			-5
			239
			228
			136
			5,804
			25
			683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
755 SENIOR HSG PPTYS TR SH BEN INT		2013-04-18	2014-02-19
310 SERVICE CORP INTL COM		2013-07-30	2014-04-29
5468 SERVICE CORP INTL COM		2012-09-19	2014-04-29
3103 SERVICE CORP INTL COM		2013-09-26	2014-04-29
107 SIMON PPTY GRP INC NEW COM		2013-10-02	2014-01-29
16 SIMON PPTY GRP INC NEW COM		2013-10-02	2014-06-06
11 SIMON PPTY GRP INC NEW COM		2013-10-02	2014-10-30
426 STRATEGIC HOTELS & RESORTS INC		2013-10-02	2014-01-29
341 STRATEGIC HOTELS & RESORTS INC		2013-10-02	2014-02-12
18 STRATEGIC HOTELS & RESORTS INC		2013-10-02	2014-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,920		20,657	-4,737
5,853		5,806	47
103,245		75,356	27,889
58,590		55,779	2,811
16,060		15,977	83
2,714		2,246	468
1,940		1,544	396
3,910		3,731	179
3,175		2,986	189
227		158	69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,737
			47
			27,889
			2,811
			83
			468
			396
			179
			189
			69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
615 STURM RUGER & CO INC COM		2012-09-19	2014-04-29
394 STURM RUGER & CO INC COM		2013-09-19	2014-04-29
5 SUN CMNTYS INC COM		2014-07-01	2014-10-30
149425 MLN ELEMENTS ROGERS TOTAL RETURN		2014-04-29	2014-09-05
6100 SYMANTEC CORP COM W/RTS EXP 8/12/2008		2014-04-29	2014-04-29
916 TARGET CORP COM		2013-04-18	2014-12-18
75000 TARGET CORP 5 375 5/ 5 375% 5/01/17		2011-10-24	2014-09-24
1377 TEJON RANCH CO COM		2012-09-19	2014-04-29
203 TEJON RANCH CO 8/31/16		2012-09-19	2014-04-29
2895 TELIASONERA AB-UNSPON ADR		2014-01-27	2014-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,030		30,646	9,384
25,645		24,110	1,535
278		252	26
1,177,742		1,306,737	-128,995
122,660		123,025	-365
68,250		62,433	5,817
82,883		88,369	-5,486
42,705		42,282	423
661			661
44,112		45,475	-1,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,384
			1,535
			26
			-128,995
			-365
			5,817
			-5,486
			423
			661
			-1,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3325 TELIASONERA AB-UNSPON ADR		2013-06-11	2014-07-29
1509 TEMPUR SEALY INTERNATIONAL		2013-09-19	2014-04-29
2868 TEMPUR SEALY INTERNATIONAL		2013-09-26	2014-04-29
117 TENET HEALTHCARE CORPORATION		2013-07-30	2014-04-29
2068 TENET HEALTHCARE CORPORATION		2012-09-19	2014-04-29
3078 TENET HEALTHCARE CORPORATION		2013-09-26	2014-04-29
331 3M CO COM		2013-04-18	2014-02-11
669 3M CO COM		2013-04-18	2014-08-06
107 3M CO COM		2014-03-17	2014-08-06
66571 564 TOUCHSTONE SMALL CAP CORE-IN #555		2013-06-06	2014-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,664		44,755	5,909
73,761		67,060	6,701
140,190		122,864	17,326
5,358		5,195	163
94,705		51,038	43,667
140,959		127,888	13,071
43,450		34,715	8,735
93,367		70,165	23,202
14,933		14,164	769
1,400,000		1,275,447	124,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,909
			6,701
			17,326
			163
			43,667
			13,071
			8,735
			23,202
			769
			124,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1762 TREDEGAR CORPORATION COM W/RIGHTS ATTACHED EXP 6/30/2009		2012-09-19	2014-04-29
7 UNION PAC CORP COM		2013-04-18	2014-02-11
126 UNION PAC CORP COM		2014-03-17	2014-09-10
100000 U S TREASURY NOTE 4 125% 5/15/15		2011-10-07	2014-04-28
35000 US TREASURY NOTE 2 625% 6/30/14		2011-10-07	2014-01-28
20000 US TREASURY NOTE 2 625% 6/30/14		2011-10-07	2014-03-28
65000 US TREASURY NOTE 3 250% 12/31/16		2011-10-07	2014-12-15
10000 US TREASURY NOTE 1 875% 9/30/17		2011-10-19	2014-08-21
60000 US TREASURY NOTE 2 000% 1/31/16		2011-10-19	2014-07-01
80000 US TREASURY NOTE 2 125% 8/15/21		2011-10-19	2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,724		33,006	4,718
1,241		1,002	239
13,528		11,767	1,761
104,188		112,363	-8,175
35,373		37,054	-1,681
20,130		21,173	-1,043
68,425		72,054	-3,629
10,255		10,291	-36
61,617		62,897	-1,280
78,863		79,700	-837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,718
			239
			1,761
			-8,175
			-1,681
			-1,043
			-3,629
			-36
			-1,280
			-837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45000 US TREASURY NOTE 1 625% 11/15/22		2012-12-27	2014-08-21
20000 US TREASURY NOTE 1 625% 11/15/22		2013-11-25	2014-08-21
75000 US TREASURY NOTE 2 750% 11/15/23		2014-03-28	2014-04-28
25 UNITEDHEALTH GRP INC COM		2013-04-18	2014-02-11
153 UNITEDHEALTH GRP INC COM		2014-03-17	2014-09-10
20320 483 VANGUARD INSTL INDEX FD		2008-07-30	2014-04-29
7 VENTAS INC-COM		2013-12-18	2014-10-30
530 VERIZON COMMUNICATIONS COM		2014-01-27	2014-12-19
188 VERIZON COMMUNICATIONS COM		2013-06-11	2014-12-19
37 VORNADO RLTY TR COM		2013-10-02	2014-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,898		44,728	-1,830
19,066		18,588	478
75,601		75,353	248
1,767		1,506	261
13,355		11,772	1,583
3,500,000		2,388,063	1,111,937
474		394	80
24,932		25,403	-471
8,844		9,468	-624
3,696		3,104	592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,830
			478
			248
			261
			1,583
			1,111,937
			80
			-471
			-624
			592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 VORNADO RLTY TR COM		2013-10-02	2014-10-30
1612 VULCAN MATERIALS CO COM W/RIGHTS ATTACHED EXP 12/31/2008		2013-09-26	2014-04-29
717131 474 WASATCH EMERGING MKT S/C FD		2013-09-25	2014-01-24
6 WASHINGTON PRIME GROUP		2013-10-02	2014-10-30
14 WEINGARTEN RLTY INVS SH BEN INT		2014-01-30	2014-10-30
189 WEINGARTEN RLTY INVS SH BEN INT		2014-03-24	2014-12-10
504 WEINGARTEN RLTY INVS SH BEN INT		2014-03-24	2014-12-19
146541 618 WELLS FARGO ULT ST INC-INS		2014-07-11	2014-09-05
204746 438 WELLS FARGO ULT ST INC-INS		2014-07-11	2014-10-21
25 WHIRLPOOL CORP COM W/RTS ATTACHED EXP 05/22/2008		2013-06-21	2014-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
536		419	117
103,301		82,592	20,709
1,800,000		1,943,426	-143,426
106		107	-1
496		406	90
6,618		5,513	1,105
17,381		14,902	2,479
1,250,000		1,251,465	-1,465
1,742,392		1,748,535	-6,143
3,460		2,884	576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			117
			20,709
			-143,426
			-1
			90
			1,105
			2,479
			-1,465
			-6,143
			576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
904 WHIRLPOOL CORP COM W/RTS ATTACHED EXP 05/22/2008		2013-09-26	2014-04-29
811 WORLD FUEL SVCS CORP		2012-09-19	2014-04-29
2172 0417 AURORA GLOBAL OPP II ASP FD R/I1-2		2007-11-29	2014-01-01
334 EATON CORP PLC		2014-01-27	2014-09-04
1631 MONTPELIER RE HOLDINGS LTD		2012-09-19	2014-04-29
228 WHITE MTNS INS GROUP INC COM		2013-09-26	2014-04-29
91 WHITE MTNS INS GROUP INC COM		2012-09-19	2014-04-29
670 469 GAI AGILITY INCOME FUND		2013-10-29	2014-12-31
5350 4277 PINEHURST INST TRANS ASP R/INT I1-2P		2007-11-29	2014-01-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
137,816		116,789	21,027
36,074		29,934	6,140
2,617,052		2,956,626	-339,574
23,443		24,451	-1,008
49,803		36,905	12,898
134,058		130,663	3,395
53,428		48,505	4,923
700,000		716,363	-16,363
5,717,585		5,727,797	-10,212
			2,610,689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,027
			6,140
			-339,574
			-1,008
			12,898
			3,395
			4,923
			-16,363
			-10,212

TY 2014 Accounting Fees Schedule**Name:** TW L D MCEACHEARN**EIN:** 58-6255314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

TY 2014 Investments Corporate Bonds Schedule

Name: TW L D MCEACHEARN

EIN: 58-6255314

Name of Bond	End of Year Book Value	End of Year Fair Market Value
#693390841 PIMCO HIGH YIELD		
693390791 PIMCO LOW DURATION I		
#693391104 PIMCO REAL RETURN		
#693390551 PIMCO TOTAL RETURN		
94985D582 WELLS FARGO ADV INTL		
#957663503 WESTERN ASSET CORE		
#693391559 PIMCO EMERGING MRKT		
#34984T857 GOLDEN SMALL CAP		
#38142Y773 GOLDMAN SACHS LARGE		
#464287200 ISHARES S & P 500		
#413838103 OAKMARK FUND CLASS		
#780905451 ROYCE PREMIER FUND		
#74972H614 RS VALUE FUND		
#784924425 SSGA EMERGING MRKS		
#87234N385 TCW RELATIVE VALUE		
#87234N849 TCW SMALL CAP GROW		
#922040100 VANGUARD INSTIT.		
#949915367 WELLS FARGO ADVANT.		
#94984B348 WELLS FARGO ADVANT.		
#94985D277 WELLS FARGO ADVANT.		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
#04315J837 ARTIO INTERNATIONAL		
#246248306 DELAWARE POOLED TR		
#52106N889 LAZARD EMERGING MRK		
CB RICHARD ELLIS REALTY TRUST		
#26852M105 ELL INTERNATIONAL		
#44980Q518 ING INTERNATIONAL		
#44981V706 ING REAL ESTATE		
0258M0DA4 AMERICAN EXPRESS CO	60,204	60,926
00206RAV4 AT&T INC	51,278	50,540
14912L4X6 CATERPILLAR FINANCIA	65,023	66,247
20030NBAB COMCAST CORP		
20825CAR5 CONOCOPHILLIPS	82,597	79,575
126650BT6 CVS CAREMARK CORP	68,175	65,626
251156PAF0 DEUTSCHE TELEKOM		
25459HAY1 DIRECTV HLDG/FIN INC		
25470DAB5 DISCOVERY COMMUNICAT	69,730	66,751
260543CA9 DOW CHEMICAL CO/THE		
36962G5J9 GENERAL ELEC CAP COR	59,872	67,628
38141GGQ1 GOLDMAN SACHS GROUP		
459200GX3 IBM CORP	76,251	76,412

Name of Bond	End of Year Book Value	End of Year Fair Market Value
48366AX5 JOHNSON CONTROLS INC		
46625HDF4 JP MORGAN CHASE & CO		
539830AT6 LOCKHEED MARTIN CORP	53,575	54,502
56501RAA4 MANULIFE FINANCIAL	50,362	50,901
585055AR7 MEDTRONIC INC	79,095	75,332
59018YJ36 MERRILL LYNCH & CO		
605417BX1 MISSISSIPPI POWER CO		
61747YCG8 MORGAN STANLEY	47,271	53,377
61945CAA1 MOSAIC CO	49,544	52,040
74005PAV6 PRAXAIR INC	79,890	76,422
78008TXA7 ROYAL BANK OF CANADA		
832696AB4 SMUCKER (J.M.) CO	64,875	67,733
857477AH6 STATE STREET CORP	77,695	76,835
TARGET CORP		
89114QAE8 TORONTO-DOMINION BAN	64,639	66,505
931142BT9 WAL-MART STORES		
25468PCE4 WALT DISNEY COMPANY	88,586	81,072
961214BK8 WESTPAC BANKING CORP	63,013	66,946
001055AH5 AFLAC INC	60,975	61,735
055451AP3 BHP BILLITON FIN USA	60,174	60,496

Name of Bond	End of Year Book Value	End of Year Fair Market Value
111021AG6 BRITISH TELECOM PLC	59,992	60,364
20030NBA8 COMCAST CORP	67,969	67,951
25156PAF0 DEUTSCHE TELEKOM		
278865AK6 ECOLAB INC	69,257	67,114
478366AX5 JOHNSON CONTROLS INC	46,854	48,640
637432MQ5 NATIONAL RURAL UTIL	60,527	60,559
87612EAP1 TARGET CORP 5.375 5/		
00130HBN4 AES CORPORATION		
00164VAC7 AMC NETWORKS INC		
00434NAA3 ACCESS MIDSTREAM PAR		
00928QAG6 AIRCASTLE LTD		
016745AL5 ALLBRITTON COMMUNICA		
02005NAL4 ALLY FINANCIAL INC		
02406PAL4 AMERICAN AXLE & MFG		
03070QAN1 AMERISTAR CASINOS IN		
038521AD2 ARAMARK SERVICES INC		
03938LAF1 ARCELORMITTAL		
043436AH7 ASBURY AUTOMOTIVE GR		
043436AK0 ASBURY AUTOMOTIVE GR		
053773AL1 AVIS BUDGET CAR RENT		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1248EPAS2 CCO HLDGS LLC/CAP CO		
1248EPAY9 CCO HLDGS LLC/CAP CO		
12543DAL4 CHS/COMMUNITY HEALTH		
12686CBB4 CABLEVISION SYSTEMS		
153527AG1 CENTRAL GARDEN & PET		
156700AS5 CENTURYLINK INC		
169905AD8 CHOICE HOTELS INTL		
17121EAD9 CHRYSLER GP/CG CO-IS		
20854PAD1 CONSOL ENERGY INC		
221643AD1 COTT BEVERAGES INC		
226566AK3 CRICKET COMMUNICATIO		
254423AB2 DINEEQUITY INC		
25470XAE5 DISH DBS CORP		
25470XAJ4 DISH DBS CORP		
29382RAD9 ENTRAVISION COMMUNIC		
29444UAK2 EQUINIX INC		
31430QBB2 FELCOR LODGING LP		
319963AP9 FIRST DATA CORPORATI		
35906AAM0 FRONTIER COMMUNICATI		
36155WAH9 GCI INC		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
36159RAC7 GEO GROUP INC/THE		
404121AE5 HCA INC		
404121AG0 HCA INC		
44107TAT3 HOST HOTELS & RESORT		
457030AG9 INGLES MARKETS INC		
45824TAG0 INTELSAT JACKSON HLD		
459745GH2 INTL LEASE FINANCE		
471109AD0 JARDEN CORP		
492914AS5 KEY ENERGY SERVICES		
52736RBB7 LEVI STRAUSS & CO		
552953AY7 MGM MIRAGE INC		
552953BB6 MGM MIRAGE INC		
552953CA7 MGM RESORTS INTL		
629377BN1 NRG ENERGY INC		
637004AC6 NATIONAL MONEY MART		
693656AA8 PVH CORP		
704549AH7 PEABODY ENERGY CORP		
726505AK6 PLAINS EXPLORATION		
726505AN0 PLAINS EXPLORATION		
75886AAD0 REGENCY ENERGY PARTN		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
75886AAG3 REGENCY ENERGY PARTN		
780153AU6 ROYAL CARIBBEAN CRUI		
78108AAE4 RSC EQUIP RENT/RSC		
783764AR4 RYLAND GROUP		
78442FEL8 SLM CORP		
785583AF2 SABINE PASS LNG LP		
80007PAN9 SANDRIDGE ENERGY INC		
85205TAD2 SPIRIT AEROSYSTEMS		
852060AG7 SPRINT CAP CORP		
852061AS9 SPRINT NEXTEL CORP		
85375CBB6 STANDARD PACIFIC COR		
857555AP1 STATER BROTHERS HLDG		
864486AC9 SUBURBAN PROPANE PAR		
880779AY9 TEREX CORP		
896818AD3 TRIUMPH GROUP INC		
918866AU8 VALASSIS COMMUNICATI		
969457BU3 WILLIAMS COMPANIES		
97381WAU8 WINDSTREAM CORP		
044820504 ASHMORE EMERG MKTS C	2,699,030	2,261,013
053332AF9 AUTOZONE INC	61,273	57,232

Name of Bond	End of Year Book Value	End of Year Fair Market Value
092113AH2 BLACK HILLS CORP	49,768	53,263
172967GL9 CITIGROUP INC	47,800	50,447
205887BR2 CONAGRA FOODS INC	45,090	43,099
260543CD3 DOW CHEMICAL CO/THE	51,467	50,862
277911491 EATON VANCE FLOATING	4,296,044	4,168,428
30219GAF5 EXPRESS SCRIPTS HOLD	58,566	57,273
315920702 FID ADV EMER MKTS IN	1,350,000	1,232,600
370334BH6 GENERAL MILLS INC	58,627	56,763
4812C0803 JPMORGAN HIGH YIELD	3,293,309	3,068,894
68389XAN5 ORACLE CORP		
693390882 PIMCO FOREIGN BD FD	2,000,211	1,963,757
74253Q416 PRINCIPAL PREFERRED	2,794,103	2,669,166
92343VBR4 VERIZON COMMUNICATIO	51,989	55,212
25459HBE4 DIRECTV HOLDINGS/FIN	51,370	50,944
261980494 DREYFUS EMG MKT DEBT	1,350,000	1,157,009
38141GVM3 GOLDMAN SACHS GROUP	51,280	51,908
40414LAL3 HCP INC	49,815	50,791
46625HJH4 JPMORGAN CHASE & CO	59,606	60,068
68389XAP0 ORACLE CORP	72,788	73,058
78010USN8 ROYAL BANK OF CANADA	50,325	50,232

TY 2014 Investments Corporate
Stock Schedule

Name: TW L D MCEACHEARN
EIN: 58-6255314

Name of Stock	End of Year Book Value	End of Year Fair Market Value
009126202 AIR LIQUIDE - ADR		
H0131102 ALCON INC		
018805101 ALLIANZ SE ADR		
02364W105 AMERICA MOVIL S.A.B.		
042068106 ARM HOLDINGS PLC - A		
049255706 ATLAS COPCO AB ADR		
055434203 BG GROUP PLC - ADR		
G16962105 BUNGE LIMITED		
138006309 CANON INC ADR		
143658300 CARNIVAL CORP		
16940R109 CHINA RESOURCES		
191459205 COCHLEAR LTD-UNSPON		
12637N105 CSL LIMITED - ADR		
237545108 DASSAULT SYSTEMES S.		
23304Y100 DBS GROUP HOLDINGS L		
292505104 ENCANA CORP		
296036304 ERSTE GROUP BANK		
307305102 FANUC CORPORATION AD		
358029106 FRESENIUS MEDICAL CA		
443251103 HOYA CORP		
404280406 HSBC - ADR	281,633	252,208
45104G104 ICICI BANK LTD. - AD		
453038408 IMPERIAL OIL LTD COM		
48206M102 JUPITER TELECOM		
502117203 L'OREAL - ADR		
501897102 LI & FUNG LTD ADR		
H50430232 LOGITECH INTERN		
54338V101 LONZA GROUP AG ADR		
502441306 LVMH MOET HENNESSY U	78,455	73,760
62474M108 MTN GROUP LTD ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
641069406 NESTLE S.A. REGISTER	267,321	276,262
670100205 NOVO NORDISK A/S		
71654V101 PETROLEO BRASILEIRO		
N72482107 QIAGEN N.V.		
771195104 ROCHE HOLDINGS LTD -	115,639	122,364
803054204 SAP AG - ADR		
803866300 SASOL LIMITED - ADR		
803857108 SCHLUMBERGER LTD		
80687P106 SCHNEIDER ELECTRIC S		
870123106 SWATCH GROUP AG/THE-		
874039100 TAIWAN SEMICONDUCTOR		
881575302 TESCO PLC - ADR		
881624209 TEVA PHARMACEUTICAL		
900148701 TURKIYE GARANTI BANK		
90460M105 UNICHARM CORP.		
904767704 UNILEVER PLC - ADR		
93114W107 WAL-MART DE MEXICO		
92933H101 WPP GRP PLC AMER DEP		
146229109 CARTER HOLDINGS		
26483E100 DUN & BRADSTREET		
372460105 GENUINE PARTS CO		
501044101 KROGER		
786514208 SAFEWAY INC NEW		
057224107 BAKER HUGHES INC.		
13342B105 CAMERON INTL CORP		
651290108 NEWFIELD EXPL CO CO		
723787107 PIONEER NAT RES CO		
91913Y100 VALERO ENERGY CORP		
969457100 WILLIAMS COS INC		
524901105 LEGG MASON		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
571748102 MARSH & MCLENNAN COS		
665859104 NORTHERN TRUST		
712704105 PEOPLE'S UNITED FIN		
693366205 PICO HOLDINGS INC		
743315103 PROGRESSIVE CORP OHI		
00817Y108 AETNA INC NEW		
09062X103 BIOGEN IDEC INC		
101137107 BOSTON SCIENTIFIC CO		
372917104 GENZYME CORP		
436440101 HOLOGIC INC COM		
50540R409 LABORATORY CRP OF AM		
717124101 PHARMACEUTICAL		
74834L100 QUEST DIAGNOSTICS IN		
878377100 TECHNE CORP		
941848103 WATERS CORP		
98956P102 ZIMMER HOLDINGS INC		
018804104 ALLIANT TECHSYSTEMS		
302130109 EXPEDITORS INTL WASH		
450911102 ITT CORPORATION		
701094104 PARKER HANNIFIN COR		
724479100 PITNEY BOWES INC		
740189105 PRECISION CASTPARTS		
760759100 REPUBLIC SERVICES		
535678106 LINEAR TECHNOLOGY		
620076109 MOTOROLA INC		
871503108 SYMANTEC CORP		
959802109 WESTERN UNION CO		
009158106 AIR PRODS & CHEMS		
459506101 INTERNATIONAL FLAV.		
81211K100 SEALED AIR CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
826522101 SIGMA ALDRICH CORP		
281020107 EDISON INTL		
902681105 UGI CORP NEW COM		
976657106 WISCONSIN ENERGY		
H89128104 TYCO INTERNATIONAL L		
881624209 TEVA PHARMACEUTICAL		
3628287207 OAO GAZPROM LEVEL		
04315J837 ARTIO INTERNATIONAL		
140995127 CORE EQUITY FUND		
246248306 DELAWARE POOLED TR I		
26852M105 EII INTERNATIONAL PR		
34984T857 GOLDEN SMALL CAP COR		
38142Y773 GOLDMAN SACHS L/C VA		
413838103 OAKMARK FUND - I #11		
44980Q518 ING INTERNATIONAL RE		
44981V706 ING REAL ESTATE FUND		
464287200 ISHARES S & P 50		
52106N889 LAZARD EMERGING MKTS		
74972H614 RS VALUE FUND CL Y 1		
780905451 ROYCE PREMIER FUND W		
784924425 SSGA EMERGING MARKET		
87234N385 TCW RELAT VAL LGE CA		
87234N849 TCW SMALL CAP GROWTH		
922040100 VANGUARD INSTL INDEX	4,513,842	5,881,303
94984B348 WELLS FARGO ADV INTL		
94985D277 WELLS FARGO ADV LG C		
949915367 WELLS FARGO ADV ENTE		
086516101 BEST BUY INC		
17306X102 CITI TRENDS INC		
36467W109 GAMESTOP CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
401617105 GUESS INC		
418056107 HASBRO INC		
054303102 AVON PRODS INC		
60871R209 MOLSON COORS BREWING		
786514208 SAFEWAY INC		
12802T101 CAL DIVE INTERNATIONAL		
13342B105 CAMERON INTL CORP		
261608103 DRESSER-RAND GROUP		
651290108 NEWFIELD EXPL CO		
723787107 PIONEER NAT RES CO		
845467109 SOUTHWESTERN ENERGY		
91913Y100 VALERO ENERGY CORP		
808513105 SCHWAB CHARLES CORP		
00817Y108 AETNA INC		
101137107 BOSTON SCIENTIFIC CO		
436440101 HOLOGIC INC		
74834L100 QUEST DIAGNOSTICS		
918194101 VCA ANTECH		
205944101 CON-WAY INC		
30162A108 EXELIS INC		
774341101 ROCKWELL COLLINS		
784635104 SPX CORP		
880779103 TEREX CORP		
98419M100 XYLEM INC		
032095101 AMPHENOL CORP CL A		
12673P105 CA INC		
25659T107 DOLBY LABORATORIES		
346375108 FORMFACTOR INC		
535678106 LINEAR TECHNOLOGY		
871503108 SYMANTEC CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
879664100 TELLABS OPERATONS IN		
959802109 WESTERN UNION CO/THE		
810186106 THE SCOTTS MIRACLE-G		
591708102 METROPCS COMMUNICATI		
00101J106 ADT CORP/THE		
001317205 AIA GROUP LTD-SP ADR		
009363102 AIRGAS INC COM		
017175100 ALLEGHANY CORP DEL N		
03524A108 ANHEUSER-BUSCH INBEV	131,237	150,284
053332102 AUTOZONE INC		
067383109 BARD C R INC		
073730103 BEAM INC		
075887109 BECTON DICKINSON & C		
112585104 BROOKFIELD ASSET MAN		
115236101 BROWN & BROWN INC		
121220107 BURGER KING WORLDWID		
12504L109 CBRE GROUP INC		
125581801 CIT GROUP INC.		
131347304 CALPINE CORP/NEW		
136375102 CANADIAN NATL RR CO		
143130102 CARMAX INC		
171798101 CIMAREX ENERGY CO		
189054109 CLOROX CO		
217204106 COPART INC COM		
228227104 CROWN CASTLE INTL CO		
249030107 DENTSPLY INTL INC CO		
25470F302 DISCOVERY COMMUNICAT		
256677105 DOLLAR GENERAL CORP		
26875P101 EOG RESOURCES, INC		
278768106 ECHOSTAR CORPORATION		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
278865100 ECOLAB INC		
303075105 FACTSET RESH SYS INC		
311900104 FASTENAL CO		
31620M106 FIDELITY NATL INFORM		
345550107 FOREST CITY ENTERPRI		
351858105 FRANCO NEV CORP NPV		
368287207 OAO GAZPROM LEVEL 1		
370023103 GENERAL GROWTH PROPE	62,925	88,413
371901109 GENTEX CORP		
384802104 GRAINGER W W INC		
461202103 INTUIT COM		
462846106 IRON MOUNTAIN INC		
465562106 ITAU UNIBANCO BANCO		
466140100 JGC CORP-UNSPONSORED		
49456B101 KINDER MORGAN INC/DE		
50212V100 LPL FINANCIAL HOLDIN		
512815101 LAMAR ADVERTISING CO		
527288104 LEUCADIA NATL CORP C		
530322106 LIBERTY MEDIA CORP -		
530555101 LIBERTY GLOBAL INC-A		
53071M104 LIBERTY INTERACTIVE		
53071M880 LIBERTY VENTURES - S		
540424108 LOEWS CORP		
55261F104 M & T BANK CORPORATI		
56585A102 MARATHON PETROLEUM C		
570535104 MARKEL HOLDINGS		
573284106 MARTIN MARIETTA MATL		
582839106 MEAD JOHNSON NUTRITI		
595017104 MICROCHIP TECHNOLOGY		
608190104 MOHAWK INDS INC COM		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
615369105 MOODYS CORP		
620076307 MOTOROLA SOLUTIONS,		
636180101 NATIONAL FUEL GAS CO		
65528V107 NOKIAN TYRES OYJ-UNS		
67103H107 O'REILLY AUTOMOTIVE		
71654V408 PETROLEO BRASILEIRO		
73755L107 POTASH CORP SASK		
78442P106 SLM CORP		
806857108 SCHLUMBERGER LTD	177,186	191,233
83569C102 SONOVA HOLDIN-UNSPON		
86959C103 SVENSKA HANDELSB-A-U		
87184P109 SYSMEX CORP-UNSPON A		
872540109 TJX COS INC NEW	108,809	153,619
90460M204 UNI CHARM CORPORATIO		
91911K102 VALEANT PHARMACEUTIC		
92343E102 VERISIGN INC COM		
94975P512 WFA LARGE CAP GROWTH		
983134107 WYNN RESORTS LTD		
98418R100 XINYI GLASS HOLDI-UN		
G0408V102 AON PLC		
G0450A105 ARCH CAPITAL GROUP L		
G6359F103 NABORS INDUSTRIES LT		
G9618E107 WHITE MTNS INS GROUP		
N7902X106 SENSATA TECHNOLOGIES		
001084102 AGCO CORP COM		
00508X203 ACTUANT CORP-CL A		
007974108 ADVENT SOFTWARE INC		
012653101 ALBEMARLE CORP COM		
014491104 ALEXANDER & BALDWIN		
02503X105 AMERICAN CAPITAL AGE		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
02553E106 AMERICAN EAGLE OUTFI		
03073E105 AMERISOURCEBERGEN CO		
032654105 ANALOG DEVICES INC		
035710409 ANNALY CAPITAL MANAG		
050095108 ATWOOD OCEANICS INC		
053611109 AVERY DENNISON CORP		
055921100 BMC SOFTWARE INC		
05615F102 BABCOCK & WILCOX CO		
058498106 BALL CORP		
105368203 BRANDYWINE RLTY TR B		
11133T103 BROADRIDGE FINANCIAL		
126804301 CABELAS INC		
12686C109 CABLEVISION SYSTEMS-		
14170T101 CAREFUSION CORP		
16359R103 CHEMED CORP NEW		
171232101 CHUBB CORP		
171340102 CHURCH & DWIGHT INC		
19259P300 COINSTAR INC COM		
198516106 COLUMBIA SPORTSWEAR		
22025Y407 CORRECTIONS CORP OF		
229669106 CUBIC CORP		
247916208 DENBURY RESOURCES		
26441C204 DUKE ENERGY HOLDING	50,562	62,070
278265103 EATON VANCE CORP COM		
29264F205 ENDO HEALTH SOLUTION		
29266R108 ENERGIZER HOLDINGS I		
29364G103 ENTERGY CORP NEW COM		
30161N101 EXELON CORPORATION		
30212P303 EXPEDIA INC		
30249U101 FMC TECHNOLOGIES INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
315616102 F5 NETWORKS INC		
31847R102 FIRST AMERICAN FINAN		
32054K103 FIRST INDL RLTY TR I	41,070	51,996
33616C100 FIRST REPUBLIC BANK/		
364730101 GANNETT INC		
38388F108 W. R. GRACE & CO COM		
40414L109 HCP INC	25,300	21,663
405024100 HAEMONETICS CORP MAS		
41902R103 HATTERAS FINANCIAL C		
42217K106 HEALTH CARE REIT INC	69,902	87,021
423074103 HEINZ H J CO		
44980X109 IPG PHOTONICS CORP		
457187102 INGREDION INC		
465685105 ITC HLDGS CORP		
483548103 KAMAN CORPCOMMON		
49455U100 KINDER MORGAN MGMT L		
50077C106 KRATON PERFORMANCE P		
515098101 LANDSTAR SYS INC COM		
52602E102 LENDER PROCESSING SE		
549764108 LUFKIN INDS INC COM		
55262C100 MBIA INC		
57686G105 MATSON INC.		
577081102 MATTEL INC		
58155Q103 MCKESSON CORP	101,702	185,161
592688105 METTLER-TOLEDO INTL		
594793101 MICREL INC COM		
62855J104 MYRIAD GENETICS INC		
64126X201 NEUSTAR INC		
649445103 NEW YORK CMNTY BANCO		
651587107 NEWMARKET CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
65473P105 NISOURCE INC		
67018T105 NU SKIN ENTERPRISES		
679580100 OLD DOMINION FREIGHT		
680223104 OLD REP INTL CORP		
681919106 OMNICOM GROUP		
731068102 POLARIS INDS INC COM		
741511109 PRICESMART INC		
74835Y101 QUESTCOR PHARMACEUTI		
758766109 REGAL ENTERTAINMENT		
759509102 RELIANCE STL & ALUM		
767744105 RITCHIE BROS AUCTION		
778296103 ROSS STORES INC		
783764103 RYLAND GROUP INC		
78463V107 SPDR GOLD TRUST		
790849103 ST JUDE MED INC		
80589M102 SCANA CORP-W/I		
816851109 SEMPRA ENERGY COM		
817565104 SERVICE CORP INTL		
835495102 SONOCO PRODS CO		
835898107 SOTHEBYS		
864159108 STURM RUGER & CO INC		
866674104 SUN CMNTYS INC COM	22,886	27,147
867914103 SUNTRUST BANKS INC		
87162H103 SYNTEL INC		
871829107 SYSCO CORP		
872375100 TECO ENERGY INC		
87264S106 TRW AUTOMOTIVE HLDGS		
879080109 TEJON RANCH CO		
879433829 TELEPHONE AND DATA S		
88033G407 TENET HEALTHCARE COR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
88076W103 TERADATA CORP		
891027104 TORCHMARK CORP		
894650100 TREDEGAR CORPORATION		
90384S303 ULTA SALON COSMETICS		
920253101 VALMONT INDS INC		
92046N102 VALUECLICK INC		
94946T106 WELLCARE HEALTH PLAN		
95082P105 WESCO INTL INC		
96208T104 WEX INC		
981419104 WORLD ACCEP CORP DEL		
981475106 WORLD FUEL SERVICES		
98389B100 XCEL ENERGY INC		
984121103 XEROX CORP		
G30397106 ENDURANCE SPECIALTY		
G491BT108 INVESCO LIMITED		
G62185106 MONTPELIER RE HOLDIN		
001055102 AFLAC INC		
008252108 AFFILIATED MANAGERS	105,970	149,629
037411105 APACHE CORP	125,324	113,182
03748R101 APARTMENT INVT & MGM	45,656	60,889
037833100 APPLE INC	196,994	374,299
04314H709 ARTISAN MID CAP VALU	3,700,000	3,461,200
046353108 ASTRAZENECA PLC ADR	40,069	55,248
053484101 AVALONBAY CMNTYS INC	61,527	77,283
05523R107 BAE SYSTEMS PLC - AD		
055262505 BASF AKTIENGESELLSCH	138,459	117,163
05545E209 BHP BILLITON PLC ADR		
05564E106 BRE PPTYS INC CL A 1		
05946K101 BANCO BILBAO VIZCAYA	61,066	56,199
063671101 BANK MONTREAL QUE CO	87,012	99,376

Name of Stock	End of Year Book Value	End of Year Fair Market Value
064149107 BANK N S HALIFAX	85,082	86,191
071813109 BAXTER INTL INC	130,119	137,272
084670702 BERKSHIRE HATHAWAY I	183,435	259,459
088606108 BHP BILLITON LIMITED	51,719	35,253
097023105 BOEING CO	149,656	198,479
101121101 BOSTON PROPERTIES IN	74,031	87,381
110122108 BRISTOL MYERS SQUIBB		
110448107 BRITISH AMERICAN TOB	131,104	133,697
112463104 BROOKDALE SR LIVING	12,733	17,198
115637209 BROWN FORMAN CORP CL		
12572Q105 CME GROUP INC	117,349	170,385
126650100 CVS HEALTH CORPORATI	127,308	208,896
133131102 CAMDEN PPTY TR SH BE	49,238	51,319
14040H105 CAPITAL ONE FINANCIA		
150870103 CELANESE CORP	128,108	155,476
166764100 CHEVRON CORP	147,315	136,860
17275R102 CISCO SYSTEMS INC	251,708	324,657
172908105 CINTAS CORP		
189754104 COACH INC		
20030N101 COMCAST CORP CLASS A	134,977	191,781
229663109 CUBESMART	31,336	37,276
231021106 CUMMINS INC.	190,836	202,703
23317H102 DDR CORP	36,231	39,217
243537107 DECKERS OUTDOOR CORP		
251542106 DEUTSCHE BOERSE AG A	53,776	54,091
25243Q205 DIAGEO PLC - ADR	170,547	160,296
254687106 WALT DISNEY CO	144,750	217,014
256206103 DODGE & COX INT'L ST	5,002,689	5,088,003
256746108 DOLLAR TREE INC		
25746U109 DOMINION RES INC VA	71,326	91,511

Name of Stock	End of Year Book Value	End of Year Fair Market Value
264411505 DUKE REALTY CORPORAT	28,169	32,987
26613Q106 DUPONT FABROS TECHNO	15,459	20,409
268648102 E M C CORP MASS	110,627	137,369
26874R108 ENI SPA - ADR	70,637	54,669
26884U109 EPR PROPERTIES	33,792	37,344
294752100 EQUITY ONE INC	21,972	25,233
29476L107 EQUITY RESIDENTIAL P	49,820	62,142
297178105 ESSEX PPTY TR COM	77,560	102,680
30225T102 EXTRA SPACE STORAGE	31,102	44,625
313747206 FEDERAL RLTY INVT TR	31,021	40,305
375558103 GILEAD SCIENCES INC	65,365	117,071
37733W105 GLAXOSMITHKLINE PLC	92,133	75,650
38141G104 GOLDMAN SACHS GROUP	85,386	116,298
38259P508 GOOGLE INC		
413838202 OAKMARK INTERNATIONALA	5,800,000	5,228,180
413875105 HARRIS CORP DEL	55,074	69,665
427866108 THE HERSHEY COMPANY		
44107P104 HOST HOTELS & RESORT	67,478	90,992
459200101 INTERNATIONAL BUSINE	96,354	76,369
465717106 ITOCHU CORP-UNSPONSO		
46625H100 JPMORGAN CHASE & CO	154,945	200,882
478160104 JOHNSON & JOHNSON	160,310	185,612
478366107 JOHNSON CONTROLS INC	95,692	135,884
48020Q107 JONES LANG LASALLE I	16,074	27,287
4812A2389 JPMORGAN U.S. L/C CO	6,800,000	7,356,810
492051305 KEPPEL LTD ADR		
49427F108 KILROY REALTY CORP C	35,208	47,175
494368103 KIMBERLY CLARK CORP	50,394	60,659
500472303 PHILIPS ELECTRONICS	122,680	107,387
517834107 LAS VEGAS SANDS CORP	211,914	195,708

Name of Stock	End of Year Book Value	End of Year Fair Market Value
517942108 LASALLE HOTEL PROPER		
532457108 ELI LILLY & CO COM	57,533	76,717
539830109 LOCKHEED MARTIN CORP	66,759	103,025
544147101 LORILLARD INC		
55345K103 MRC GLOBAL INC		
580135101 MCDONALDS CORP	62,210	59,968
583334107 MEADWESTVACO CORP		
58463J304 MEDICAL PPTYS TR INC		
59410T106 MICHELIN (CGDE) ADR	73,908	69,779
594918104 MICROSOFT CORP	202,554	281,162
611740101 MONSTER BEVERAGE COR	62,549	117,343
636274300 NATIONAL GRID PLC AD	63,424	69,812
637071101 NATIONAL OILWELL INC	161,852	156,355
654744408 NISSAN MOTOR CO., LT		
66987V109 NOVARTIS AG - ADR	120,970	141,214
680665205 OLIN CORP 1 COM & 1		
68389X105 ORACLE CORPORATION	101,201	138,777
683974505 OPPENHEIMER DEVELOPI		
69351T106 PPL CORPORATION	50,771	62,778
704326107 PAYCHEX INC		
70509V100 PEBBLEBROOK HOTEL TR	38,278	60,962
709102107 PENNSYLVANIA REAL ES		
717081103 PFIZER INC	161,718	173,163
718172109 PHILIP MORRIS INTERN	134,856	124,619
742718109 PROCTER & GAMBLE CO		
74340W103 PROLOGIS INC	86,466	91,955
74435K204 PRUDENTIAL PLC - ADR	98,968	126,506
744573106 PUBLIC SVC ENTERPRIS	45,943	58,181
74460D109 PUBLIC STORAGE INC C	64,782	75,973
751452202 RAMCO-GERSHENSON PPT		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
756255204 RECKITT BENCKIS/S AD	103,811	116,653
76131V202 RETAIL PROPERTIES OF		
77954Q106 T ROWE PRICE BLUE CH	6,000,000	6,889,796
780259206 ROYAL DUTCH SHELL PL	160,597	159,810
78440X101 SL GREEN REALTY CORP	70,519	94,264
80105N105 SANOFI-ADR	85,214	73,295
804395101 SAUL CTRS INC COM	20,916	25,564
81721M109 SENIOR HOUSING PROP		
826197501 SIEMENS AG - SPONSOR	111,245	96,880
828806109 SIMON PROPERTY GROUP	209,901	242,753
82929R304 SINGAPORE TELECOMMUN	71,141	71,706
86272T106 STRATEGIC HOTELS & R	22,459	32,400
86562M209 SUMITOMO TRUST AND B	83,073	65,520
867892101 SUNSTONE HOTEL INVS	28,267	35,381
87612E106 TARGET CORP	133,015	157,210
876664103 TAUBMAN CTRS INC COM	30,835	34,618
87944W105 TELENOR ASA - ADR	59,316	55,095
87960M205 TELIASONERA AB-UNSPO		
87969N204 TELSTRA CORP-ADR	58,636	65,213
88023U101 TEMPUR SEALY INTERNA		
883556102 THERMO FISHER SCIENT	85,980	127,295
88579Y101 3M CO		
89151E109 TOTAL S.A. - ADR	212,270	212,122
89155H256 TOUCHSTONE SMALL CAP	1,724,553	1,718,276
902641646 E-TRACS ALERIAN MLP	2,915,070	3,134,645
902973304 US BANCORP DEL NEW	113,386	153,010
904784709 UNILEVER N.V. - ADR	106,122	104,822
907818108 UNION PACIFIC CORP	140,602	231,350
911312106 UNITED PARCEL SERVIC	94,875	125,511
91324P102 UNITEDHEALTH GROUP I	140,356	232,406

Name of Stock	End of Year Book Value	End of Year Fair Market Value
92276F100 VENTAS INC COM	94,042	96,652
92343V104 VERIZON COMMUNICATIO	65,138	61,609
929042109 VORNADO REALTY TRUST	61,819	86,752
929160109 VULCAN MATERIALS COM		
936793884 WASATCH EMERGING MKT	4,156,574	3,923,406
963320106 WHIRLPOOL CORP		
989825104 ZURICH INSURANCE GRO	83,273	96,564
G29183103 EATON CORP PLC	191,165	210,132
02917T104 AMERICAN REALTY CAPI	17,488	16,860
04314H600 ARTISAN MID CAP FUND	5,200,000	5,177,241
09247X101 BLACKROCK INC	93,751	106,910
124830100 CBL & ASSOC PPTYS IN	3,879	4,428
172967424 CITIGROUP INC.	156,750	169,040
28140H203 EDUCATION REALTY TRU	15,748	18,112
30231G102 EXXON MOBIL CORPORAT	68,858	61,017
36162J106 GEO GROUP INC/THE	2,820	3,632
38259P706 GOOGLE INC-CL C	155,884	177,923
45579E105 INVIVIOR PLC-SPON AD		3,182
58933Y105 MERCK & CO INC NEW	109,058	105,289
64128R608 NEUBERGER BERMAN LON	1,300,000	1,292,031
683974604 OPPENHEIMER DEVELOPI	7,421,769	6,953,409
69924R108 PARAMOUNT GROUP INC	24,672	24,799
74925K581 ROBECO BP LNG/SHRT R	3,500,000	3,708,593
767204100 RIO TINTO PLC - ADR	52,668	45,553
862121100 STORE CAPITAL CORP	10,590	11,540
892331307 TOYOTA MOTOR CORPORA	99,976	103,521
92914A810 VOYA INTL RL EST FD	3,300,000	3,004,277
939647103 WASHINGTON PRIME GRO	13,494	11,606
949921571 WFA SMALL COMPANY GR	3,300,000	3,505,871
N53745100 LYONDELLBASELL INDU-	98,789	78,437

TY 2014 Investments Government Obligations Schedule

Name: TW L D MCEACHEARN

EIN: 58-6255314

US Government Securities - End of

Year Book Value:

2,002,642

US Government Securities - End of

Year Fair Market Value:

2,001,770

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule

Name: TW L D MCEACHEARN

EIN: 58-6255314

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	264,038
ROC BASIS ADJUSTMENT	9,149
PURCHASE ACCRUED INTEREST EFFECTIVE CURRENT YEAR	528
SALES WITH LOSS POSTING CURRENT TAX YEAR EFFECTIVE PREV	71,345

TY 2014 Other Expenses Schedule

Name: TW L D MCEACHEARN

EIN: 58-6255314

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	2,157	2,157		0

TY 2014 Other Income Schedule**Name:** TW L D MCEACHEARN**EIN:** 58-6255314

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUTUAL FUNDS - OTHER INCOME	142,217	142,217	
FEE REBATES	16,824	16,824	
CASH FROM BRE PPTYS MERGER	3,913	3,913	
PARTNERSHIP DISTRIBUTIONS	237,284	0	
PARTNERSHIP INTEREST INCOME		67	
PARTNERSHIP ORDINARY DIVIDENDS		61,628	
PARTNERSHIP OTHER INCOME		169,429	
PARTNERSHIP NET ST GAIN		5,345	
PARTNERSHIP NET LT GAIN		57,492	

TY 2014 Other Increases Schedule**Name:** TW L D MCEACHEARN**EIN:** 58-6255314

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	61,167
PURCHASE ACCRUED INTEREST POSTING CURRENT YEAR	822
MUTUAL FUND TBD	4,393
SALES WITH LOSS POSTING NEXT TAX YEAR EFFECTIVE CURRENT	16,363
COST BASIS ADJUSTMENT FOR FINAL PARTNERSHIP K-1S	1,917,339
ROUNDING	15

TY 2014 Other Professional Fees Schedule**Name:** TW L D MCEACHEARN**EIN:** 58-6255314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES- SUBJECT T	24,464	24,464		

TY 2014 Taxes Schedule**Name:** TW L D MCEACHEARN**EIN:** 58-6255314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21,203	21,203		0
FEDERAL TAX PAYMENT - PRIOR YE	36,433	0		0
FEDERAL ESTIMATES - PRINCIPAL	190,497	0		0
FOREIGN TAXES ON QUALIFIED FOR	42,119	42,119		0
FOREIGN TAXES ON NONQUALIFIED	4,491	4,491		0