



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation RALPH & MARY CLEVELAND FOUNDATION		A Employer identification number 58-6252772	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2958		B Telephone number (see instructions) (770) 534-5231	
City or town, state or province, country, and ZIP or foreign postal code GAINESVILLE, GA 30503		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,010,482		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	67,270	67,258		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	87,274			
	b Gross sales price for all assets on line 6a 89,782				
	7 Capital gain net income (from Part IV, line 2) . . .		87,274		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11	11		
	12 Total. Add lines 1 through 11	154,555	154,543		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,615	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	122	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	6,737	0		0
	25 Contributions, gifts, grants paid	117,000			117,000
	26 Total expenses and disbursements. Add lines 24 and 25	123,737	0		117,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	30,818			
	b Net investment income (if negative, enter -0-)		154,543		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35,055	2,757	2,757
	2	Savings and temporary cash investments	38,911	104,485	104,485
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,032,738	986,741	2,903,240
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,106,704	1,093,983	3,010,482	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	1,408,135	1,408,135	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	-301,431	-314,152	
30		Total net assets or fund balances (see instructions)	1,106,704	1,093,983	
31		Total liabilities and net assets/fund balances (see instructions) . . .	1,106,704	1,093,983	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,106,704
2	Enter amount from Part I, line 27a	230,818
3	Other increases not included in line 2 (itemize) ▶ _____	312
4	Add lines 1, 2, and 3	41,137,534
5	Decreases not included in line 2 (itemize) ▶ _____	543,551
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	61,093,983

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,274
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	111,562	2,505,556	0 044526
2012	100,368	2,124,172	0 047250
2011	89,512	2,035,706	0 043971
2010	77,189	1,818,329	0 042451
2009	97,835	1,578,036	0 061998

2	Total of line 1, column (d).	2	0 240196
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048039
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,787,275
5	Multiply line 4 by line 3.	5	133,898
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,545
7	Add lines 5 and 6.	7	135,443
8	Enter qualifying distributions from Part XII, line 4.	8	117,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,091
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,091
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,091
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	309
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 309 Refunded ☐	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOHN R CLEVELAND Telephone no (770) 534-5231 Located at 111 WASHINGTON ST GAINESVILLE GA ZIP+4 30501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN R CLEVELAND	TRUSTEE	0	0	0
111 WASHINGTON ST SE	0 00			
GAINESVILLE,GA 30501				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,680,601
b	Average of monthly cash balances.	1b	149,120
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,829,721
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,829,721
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	42,446
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,787,275
6	Minimum investment return. Enter 5% of line 5.	6	139,364

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	139,364
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,091
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,091
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	136,273
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	136,273
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	136,273

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	117,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	117,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				136,273
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			113,142	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 117,000				
a Applied to 2013, but not more than line 2a			113,142	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				3,858
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				132,415
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	117,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name JAMES ABANGS	Preparer's Signature	Date 2015-08-17	Check if self-employed ☒	PTIN P01286741
	Firm's name ☐ ALEXANDER ALMAND & BANGS LLP			Firm's EIN ☐	04-3675372
	Firm's address ☐ P O DRAWER 289 GAINESVILLE, GA 30503			Phone no ☐	(770) 536-0511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
782 SHS AGILYSYS	D	1994-12-27	2014-01-09
800 SHS AGILYSIS	D	1994-12-27	2014-01-10
146 SHS AGILYSIS	D	1994-12-27	2014-03-07
1987 SHS AGILYSIS	D	1994-12-27	2014-03-10
332 SHS ANADARKO	D	1996-10-15	2014-10-01
40 SHS PHARMERICA	D	1999-12-29	2014-05-20
SETTLEMENT PROCEEDS-AIG CLASS ACTION LAWSUIT	D	1996-12-31	2014-11-18
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,696		355	11,341
11,909		363	11,546
2,171		66	2,105
29,645		902	28,743
32,873		784	32,089
1,073		38	1,035
404			404
11			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,341
			11,546
			2,105
			28,743
			32,089
			1,035
			404
			11

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIBLE STUDY FELLOWSHIP 19001 HUEBNER ROAD SAN ANTONIO, TX 37065			RELIGIOUS	100
BOYS & GIRLS CLUB OF HALL COUNTY PO BOX 691 GAINESVILLE, GA 30503			CHARITABLE	3,000
BRENAU UNIVERSITY ONE CENTENNIAL CIRCLE GAINESVILLE, GA 30501			EDUCATIONAL	5,000
CHALLENGED CHILD PO BOX 5758 GAINESVILLE, GA 30504			CHARITABLE	1,000
CHOICES CRISIS PREGNANCY CENTER PO BOX 52 GAINESVILLE, GA 30503			CHARITABLE	5,000
EAGLE RANCH PO BOX 7200 CHESTNUT MOUNTAIN, GA 30502			CHARITABLE	10,000
ELACHEE NATURE SCIENCE CENTER 2125 ELACHEE DRIVE GAINESVILLE, GA 30504			CHARITABLE	1,000
FIRST BAPTIST CHURCH 751 GREEN STREET GAINESVILLE, GA 30501			RELIGIOUS	5,000
GATEWAY HOUSE PO BOX 2962 GAINESVILLE, GA 305032962			CHARITABLE	500
GOIZUETA BUSINESS SCHOOL EMORY UNIVERSITY 1300 CLIFTON ROAD ATLANTA, GA 303222710			EDUCATIONAL	1,500
GOOD NEWS AT NOON 979 DAVIS STREET GAINESVILLE, GA 30501			CHARITABLE	3,500
GOOD NEWS CLINIC PO BOX 2683 GAINESVILLE, GA 30503			CHARITABLE	3,500
INTERNATIONAL FOUNDATION NEB HAYDEN PO BOX 23813 WASHINGTON, DC 20026			RELIGIOUS	1,500
JUNIOR ACHIEVEMENT OF GEORGIA INC PO BOX 378 GAINESVILLE, GA 30503			CHARITABLE	1,000
LIFE IN DEEP ELLUM CHURCH 2803 TAYLOR STREET DALLAS, TX 75226			RELIGIOUS	4,000
Total  3a				117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIFE MANAGEMENT CONSULTING PO BOX 2958 GAINESVILLE,GA 30503			RELIGIOUS	2,000
MISSION TO THE WORLD PO BOX 116284 ATLANTA,GA 30368			RELIGIOUS	100
MY SISTER'S PLACE PO BOX 908492 GAINESVILLE,GA 30503			CHARITABLE	1,000
NORTH GEORGIA CHRISTIAN 5285 STRICKLAND ROAD FLOWERY BRANCH,GA 30542			EDUCATIONAL	200
NORTH GEORGIA COMMUNITY FOUNDATION 615FOAK STREET SUITE 1300 GAINESVILLE,GA 30501			CHARITABLE	20,100
NORTHEAST GEORGIA COUNCIL BOY SCOUTS OF AMERICA PO BOX 399 JEFFERSON,GA 30549			CHARITABLE	4,500
RANDY & FRIENDS INC PO BOX 907352 GAINESVILLE,GA 30501			CHARITABLE	500
SALVATION ARMY 681 DORSEY STREET GAINESVILLE,GA 30501			CHARITABLE	1,000
SHOW HOPE PO BOX 647 FRANKLIN,TN 37065			CHARITABLE	300
THE ARCH FOUNDATION UNIVERSITY OF GA LAWSCHOOL 120 HERTY DRIVE ATHENS,GA 306026012			EDUCATIONAL	500
THE ARTS COUNCIL INC PO BOX 1632 GAINESVILLE,GA 30503			CHARITABLE	1,000
THE FEDERALIST SOCIETY 1015 18TH STNWSTE 425 WASHINGTON,DC 20077			CHARITABLE	250
THE MEDICAL CENTER FOUNDATION 2150 LIMESTONE PARKWAY SUITE 115 GAINESVILLE,GA 30501			CHARITABLE	3,000
THE WHARTON SCHOOL UNIV OF PENNSYLVANIA 344 VANCE HALL 3733 SPRUCE ST PHILADELPHIA,PA 191046360			EDUCATIONAL	1,000
UNG FOUNDATION-GAINESVILLE INC PO BOX 1358 GAINESVILLE,GA 30503			EDUCATIONAL	8,000
Total  3a				117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF HALL COUNTY PO BOX 2656 GAINESVILLE,GA 30503			CHARITABLE	1,000
WESTMINSTER CHURCH PCA 1397 THOMPSON BRIDGE RD GAINESVILLE,GA 30501			RELIGIOUS	7,000
WOUNDED WARRIOR NATIONAL PROCESSING CENTER PO BOX 758516 TOPEKA,KS 666758516			CHARITABLE	1,500
YOUNG LIFE CAPERNAUM 11300 N CENTRAL EXPRESSWAY SUITE 600 DALLAS,TX 75243			RELIGIOUS	2,250
YOUNG LIFE OF HALL COUNTY PO BOX 1660 GAINESVILLE,GA 30503			RELIGIOUS	1,100
BIG RED GOLF FUND 830 CENTURY PLACE GAINESVILLE,GA 30501			CHARITABLE	500
CANINE ASSISTANTS 3160 FRANCIS ROAD MILTON,GA 30004			CHARITABLE	100
CENTER POINT 1050 ELEPHANT TRAIL NW GAINESVILLE,GA 30501			CHARITABLE	1,500
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS,CO 80921			CHARITABLE	300
DAMASCUS ROAD INTERNATIONAL PO BOX 273 FLOWERY BRANCH,GA 30542			RELIGIOUS	5,000
GRACE INTERNATIONAL CHILDREN'S FOUNDATION 5121 FM 359 RICHMOND,TX 77406			CHARITABLE	100
HUMANE SOCIETY OF NE GA 945 WEST RIDGE RD GAINESVILLE,GA 30501			CHARITABLE	500
INTERACTIVE NEIGHBORHOOD FOR KIDS PO BOX 624 GAINESVILLE,GA 30503			CHARITABLE	1,000
JUNIOR LEAGUE OF GAINESVILLE PO BOX 1472 GAINESVILLE,GA 30503			CHARITABLE	700
MEALS ON WHEELS 430 PRIOR STREET SE GAINESVILLE,GA 30501			CHARITABLE	100
Total  3a				117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE BAPTIST CHURCH 12080 HWY 197 N CLARKESVILLE,GA 30523			RELIGIOUS	1,000
ST PAUL UNITED METHODIST CHURCH 404 WASHINGTON ST SW GAINESVILLE,GA 30501			RELIGIOUS	500
TUCKER FIRST UNITED METHODIST CHURCH 5095 LAVISTA ROAD TUCKER,GA 20084			RELIGIOUS	500
WORLD VISION PO BOX 70399 TACOMA,WA 98481			CHARITABLE	300
YOUNG LIFE HERRON PO BOX 44490 INDIANAPOLIS,IN 46244			RELIGIOUS	3,000
Total  3a				117,000

TY 2014 Accounting Fees Schedule

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,000	0		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLIC TRADED SECURITIES-SEE SCHEDULE 1	986,741	2,903,240

TY 2014 Other Decreases Schedule**Name:** RALPH & MARY CLEVELAND FOUNDATION**EIN:** 58-6252772

Description	Amount
CHANGE IN NET ASSETS - SEE SCHEDULE 2	43,489
PENALTIES	62

TY 2014 Other Expenses Schedule

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES	110	0		0
MISCELLANEOUS	12	0		0

TY 2014 Other Income Schedule

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC	11	11	11

TY 2014 Other Increases Schedule

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Description	Amount
TAX EXEMPT INTEREST DIVIDEND	12

TY 2014 Taxes Schedule

Name: RALPH & MARY CLEVELAND FOUNDATION

EIN: 58-6252772

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	5,615	0		0

Schedule 2

990-PF Part III, line 3 or 5, page 2
Analysis of Changes in Net Assets

Ralph & Mary Cleveland Foundation 58-6252772
Year ended 12/31/2014

Increases / Decreases not included in line 2:			Per QuickBooks*		Per Tax Return**	
# shrs	Company	Gross Sales Price (after comm/fees)	FMV on date rec'd by Fdn Cost/basis		using FMV on date rec'd using Org Donor's basis	
				Capital gain/loss	Capital gain/loss	Difference
332	Anadarko	32,872.60	6,826.52	26,045.98	32,089.06	(6,043.09)
40	Pharmerica	1,073.17	162.76	910.41	1,034.62	(124.21)
1987	Agilysys	29,644.92	20,863.50	8,781.42	28,743.22	(19,961.80)
146	Agilysys	2,170.98	1,533.00	637.98	2,104.73	(1,466.75)
800	Agilysys	11,908.83	8,400.00	3,508.83	11,545.79	(8,036.96)
782	Agilysys	11,696.24	8,211.00	3,485.24	11,341.37	(7,856.13)
	Fidelity Money Mark	10.92		10.92	10.92	-
	AIQ settlement	404.41		404.41	404.41	-
	Net capital gain (loss)	89,782.07	45,996.88	43,785.19	87,274.11	(43,488.93)
						Penalties
						(62.00)
						(43,550.93)

* This is the QB gain/loss based on the FMV of the stock on the date it was rec'd by the Foundation
** This is the tax return Part I line 6a gain/loss based on the original donor's basis

990-PF Page 2, Part III,
Line 5

990-PF Investments Owned - Schedule 1
 Ralph & Mary Cleveland Foundation 58-6252772
 Year ended 12/31/2014

Name		12/31/14 Market Value					
Line 1 - Cash	Wells Fargo Bank checking account	2,756.97					
Line 2 - Savings and temporary cash investments	Fidelity Tax Free Money Market	104,484.73					
Total Cash		107,241.70					
Line 10 - Investments in corporate stock							
# of shares	Stock	Date donated to RMF	FMV on date received = Book Value*	12/31/14 price per share	12/31/14 market value	Donor Basis to calc gain**	(Donor Basis) cap gain / (loss)**
2,892	AEP	12/24/07	\$138,353.28	\$60.72	\$175,602.24	\$88,234.92	\$87,367.32
960	AmerisourceBergen	12/29/99	5,452.46	90.16	86,553.60	1,288.65	85,264.95
300	Anadarko Petroleum	10/15/96	6,168.64	82.50	24,750.00	708.01	24,041.99
500	Baxter	12/24/07	29,827.50	73.29	36,645.00	1,165.00	35,480.00
lab 8,740	Coca Cola	12/28/94 lab	194,097.33				
4,420	Coca Cola	2250 from MRC	125,483.80	42.22	186,612.40	3,113.01	183,499.39
2,400	Coca Cola	1400 from GMF	6,364.25	42.22	101,328.00	6,364.25	94,963.75
1,920	Coca Cola	960 from MRC	62,249.28	42.22	81,062.40	1,351.68	79,710.72
666	Duke Energy	12/28/94	5,219.28	83.54	55,637.64	5,219.27	50,418.37
lab 7,336	Procter & Gamble	12/27/94 lab	165,752.47				
2,120	Procter & Gamble	2350 from MRC	84,809.10	91.09	193,110.80	1,458.98	191,651.82
2,608	Procter & Gamble	5216 from RWC	60,707.52	91.09	237,562.72	1,795.94	235,766.78
1,304	Procter & Gamble		cost incl in above	91.09	118,781.36		
500	Southern Co	12/28/94	2,710.36	49.11	24,555.00	2,710.36	21,844.64
582	Southern Co	12/24/07	22,785.30	49.11	28,582.02	6,937.44	21,644.58
1,000	Spectra (from Duke)	12/28/94	3,766.20	36.30	36,300.00	3,766.20	32,533.80
6,400	Union Pacific	12/23/91	52,043.76	119.13	762,432.00	5,970.45	756,461.55
6,076	United Technologies	12/29/98	166,471.77	115.00	698,740.00	3,452.57	695,287.43
547	Wells Fargo @ DL	12/26/02	102,421.70	54.82	29,986.54	414.03	29,572.51
318	Wells Fargo @ SDB	12/23/04	84,307.53	54.82	17,432.76	240.75	17,192.01
138	Wells Fargo @ MK	12/24/07	27,599.65	54.82	7,565.16	103.97	7,461.19
Total Corporate Stocks			986,741.38		2,903,239.84	134,295.48	2,650,162.80
Total Assets			\$1,093,983.08		\$3,010,481.34		

* This Book Value is the basis for QB & our stock ledgers capital gain calcs on Form 990-PF p 2, Part III line 3 or 5
 ** This Donor Basis is used for calculating the capital gain on p 1, Revenue line 6a of the 990-PF

990-PF Page 3,
 Part II, line 10b