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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation ELLA B CLEVELAND TUW FBO C A CUTLER			A Employer identification number 58-6221583	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			Room/suite	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 314,250		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,800	6,386		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	RECEIVED 2411			
	b Gross sales price for all assets on line 6a	135,304			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain		12,411		
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	19,211	18,797	0	68	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	272	204		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,271			1,271
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	382	88		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
Add lines 13 through 23	1,925	292	0	1,339	
25 Contributions, gifts, grants paid	12,600			12,600	
26 Total expenses and disbursements. Add lines 24 and 25	14,525	292	0	13,939	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	4,686				
b Net investment income (if negative, enter -0-)		18,505			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

ENCL. B
POSTMARK DATE MAY 14 2015

SCANNED MAY 14 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	16,184	18,337	18,337
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	263,125	265,229	295,913	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	279,309	283,566	314,250	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	279,309	283,566	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	279,309	283,566	
	31	Total liabilities and net assets/fund balances (see instructions)	279,309	283,566	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	279,309
2	Enter amount from Part I, line 27a	2	4,686
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	467
4	Add lines 1, 2, and 3	4	284,462
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	896
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	283,566

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	12,411	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	14,986	302,175	0.049594
2012	15,967	290,750	0.054917
2011	13,511	295,816	0.045674
2010	12,114	276,874	0.043753
2009	14,482	244,688	0.059186
2 Total of line 1, column (d)			2 0.253124
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050625
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 314,283
5 Multiply line 4 by line 3			5 15,911
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 185
7 Add lines 5 and 6			7 16,096
8 Enter qualifying distributions from Part XII, line 4			8 13,939
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	370
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	370
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014		
b	Exempt foreign organizations—tax withheld at source	5	370
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	7	233
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► Refunded ►	8	137
		9	10
		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► GA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		□
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3b	b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
				7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	400	272	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	►	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3	►	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	306,211
b	Average of monthly cash balances	1b	12,858
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	319,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	319,069
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	4,786
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	314,283
6	Minimum investment return. Enter 5% of line 5	6	15,714

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	15,714
2a	Tax on investment income for 2014 from Part VI, line 5	2a	370
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	370
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,344
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	15,344
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	15,344

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,939
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,939

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				15,344
2 Undistributed income, if any, as of the end of 2014			12,688	
a Enter amount for 2013 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 13,939			12,688	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,251
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0		0	
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				14,093
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total				► 3a 12,600
<i>b Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		19,211	0
13	Total. Add line 12, columns (b), (d), and (e)				13	19,211

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	X
b	Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1a(2)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1b(1)	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received	1b(2)	X
		1b(3)	X
		1b(4)	X
		1b(5)	X
		1b(6)	X
		1c	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

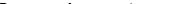
b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 4/9/2015	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no 412-355-6000			

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE LEUKEMIA & LYMPHOMA SOCIETY

Street

1311 MAMARONECK AVE, SUITE 310

City WHITE PLAINS	State NY	Zip Code 10605	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,200
--	-----------------

Name

CHILDREN'S HEALTHCARE OF ATLANTA FDN

Street

1687 TULLIE CIRCLE NE

City ATLANTA	State GA	Zip Code 30329	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,200
--	-----------------

Name

UNITED CEREBRAL PALSY OF GEORGIA INC

Street

2992 CRESTLINE DR

City MACON	State GA	Zip Code 31204	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,200
--	-----------------

Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a Business		Date Acquired		Acquisition Method		Date Sold	
1	X	MERGER FD SH BEN INT #260		589509108				2/11/2013		6/18/2014		1,550		1,481	
2	X	MERGER FD SH BEN INT #260		589509108				7/12/2013		8/8/2014		323		312	
3	X	MERGER FD SH BEN INT #260		589509108				1/23/2014		8/8/2014		2,712		2,659	
4	X	MERGER FD SH BEN INT #260		589509108				10/11/2013		1/24/2014		297		291	
5	X	ASG GLOBAL ALTERNATIVES		638127885				7/12/2013		1/21/2014		384		387	
6	X	ASG GLOBAL ALTERNATIVES		638127885				7/12/2013		6/18/2014		907		913	
7	X	ASG GLOBAL ALTERNATIVES		638127885				7/12/2013		6/18/2014		1,706		1,736	
8	X	ASG GLOBAL ALTERNATIVES		638127885				7/12/2013		8/8/2014		33		34	
9	X	NUVEEN HIGH YIELD MUNI B1		67065Q772				4/24/2014		10/28/2014		343		329	
10	X	NUVEEN HIGH YIELD MUNI B1		67065Q772				4/24/2014		12/19/2014		5287		5,044	
11	X	OPENHEIMER DEVELOPING		683974505				2/11/2013		6/18/2014		673		607	
12	X	FINCO TOTAL RET FD INST #		683974604				2/11/2013		9/5/2014		999		859	
13	X	FINCO TOTAL RET FD INST #		693390700				8/26/2011		6/18/2014		345		347	
14	X	FINCO TOTAL RET FD INST #		693390700				5/10/2012		6/18/2014		471		466	
15	X	FINCO TOTAL RET FD INST #		693390700				2/4/2011		6/18/2014		1,114		1,102	
16	X	FINCO TOTAL RET FD INST #		693390700				2/4/2011		9/5/2014		1,567		1,542	
17	X	FINCO TOTAL RET FD INST #		693390700				5/11/2009		9/30/2014		348		332	
18	X	FINCO TOTAL RET FD INST #		693390700				10/31/2008		9/30/2014		1,917		1,915	
19	X	FINCO TOTAL RET FD INST #		693390700				2/4/2011		9/30/2014		57		57	
20	X	FINCO TOTAL RET FD INST #		693390700				10/11/2013		9/30/2014		2,756		2,564	
21	X	FINCO TOTAL RET FD INST #		693390700				4/24/2014		1/499		1,492		1,492	
22	X	FINCO FOREIGN BD FD USD		693390882				8/26/2011		10/22/2014		500		478	
23	X	RIDGEWORTH SEIX HY BD-1 #		766287645				7/12/2013		1/21/2014		1,929		1,966	
24	X	RIDGEWORTH SEIX HY BD-1 #		766287645				10/11/2013		1/21/2014		433		440	
25	X	RIDGEWORTH SEIX HY BD-1 #		766287645				8/26/2011		1/21/2014		4,777		4,539	
26	X	RIDGEWORTH SEIX HY BD-1 #		766287645				8/26/2011		4/22/2014		7,899		7,438	
27	X	TR ROWE PRICE SHORT TERM		77857P105				8/29/2011		4/22/2014		270		2,289	
28	X	TR ROWE PRICE SHORT TERM		77857P105				2/11/2013		4/22/2014		714		721	
29	X	TR ROWE PRICE SHORT TERM		77857P105				2/11/2013		6/18/2014		1,624		1,641	
30	X	TR ROWE PRICE SHORT TERM		77857P105				2/11/2013		10/28/2014		1,447		1,462	
31	X	SPDR DJ WILSHIRE INTERNAL		784633863				5/23/2011		4/22/2014		382		357	
32	X	VANGUARD TOTAL BOND MA		921937835				5/23/2011		9/5/2014		536		476	
33	X	ARTISAN INTERNATIONAL FU		04314H204				9/30/2014		10/22/2014		579		574	
34	X	ARTISAN MID CAP FUND-INS		04314H600				8/26/2011		1/21/2014		666		450	
35	X	VANGUARD TOTAL BOND MA		921937835				2/11/2013		4/22/2014		1,396		1,167	
36	X	VANGUARD FTSE EMERGING		922042858				9/30/2014		10/28/2014		1,899		1,886	
37	X	VANGUARD FTSE EMERGING		922042858				2/7/2013		1/21/2014		2,615		2,814	
38	X	VANGUARD FTSE EMERGING		922042858				12/17/2010		12/17/2010		1,964		2,356	
39	X	VANGUARD FTSE EMERGING		922042858				6/18/2010		6/18/2014		304		330	
40	X	VANGUARD REIT VIPER		922080553				10/9/2013		9/5/2014		416		424	
41	X	VANGUARD REIT VIPER		922080553				10/9/2013		4/22/2014		504		457	
42	X	VANGUARD REIT VIPER		922080553				9/5/2014		9/5/2014		389		325	
43	X	ARTISAN MID CAP FUND-INS		04314H600				12/17/2010		12/17/2010		310		203	
44	X	CREDIT SUISSE COMM RET S		22544R305				6/20/2014		9/5/2014		468		459	
45	X	CREDIT SUISSE COMM RET S		22544R305				8/26/2011		6/18/2014		1,160		1,388	
46	X	CREDIT SUISSE COMM RET S		22544R305				8/26/2011		6/18/2014		852		1,036	
47	X	DIAMOND HILL LONG-SHORT		252645833				3/6/2012		6/18/2014		3,412		3,704	
48	X	DIAMOND HILL LONG-SHORT		252645833				8/10/2012		10/22/2014		5,275		4,086	
49	X	DODGE & COX INCOME FD CO		256210105				8/10/2012		10/22/2014		175		916	
50	X	DODGE & COX INCOME FD CO		256210105				21/11/2013		1/21/2014		415		387	
51	X	DODGE & COX INCOME FD CO		256210105				4/22/2014		1/21/2014		60		44	
52	X	DODGE & COX INCOME FD CO		256210105				6/20/2014		4/28/2014		474		469	
53	X	DODGE & COX INCOME FD CO		256210105				21/11/2013		1/21/2014		533		541	
54	X	DODGE & COX INCOME FD CO		256210105				6/18/2014		6/18/2014		2,048		2,039	
55	X	DODGE & COX INCOME FD CO		256210105				21/11/2013		9/5/2014		1,463		1,456	
56	X	DODGE & COX INCOME FD CO		256210105				21/11/2013		10/22/2014		738		735	
57	X	DODGE & COX INCOME FD CO		256210105				153		1/21/2014		152		152	
58	X	DODGE & COX INCOME FD CO		256210105				4/24/2014		10/28/2014		408		397	
59	X	DODGE & COX INCOME FD CO		256210105				10/11/2013		10/28/2014		1,061		1,061	
60	X	DREYFELUS EMG MKT DEBT LO		261980494				2/11/2013		6/18/2014		106		106	
61	X	DREYFELUS EMG MKT DEBT LO		261980494				12/17/2013		1/21/2014		3,377		3,356	
62	X	DRIEHAUS ACTIVE INCOME F		262028855				2/11/2013		1/21/2014		1,622		1,612	
63	X	DRIEHAUS ACTIVE INCOME F		262028855				2/12/2013		1/21/2014		1,186		1,179	
64	X	DRIEHAUS ACTIVE INCOME F		262028855				7/12/2013		6/18/2014		4,523		4,503	
65	X	DRIEHAUS ACTIVE INCOME F		262028855				10/11/2013		6/18/2014		1,525		1,514	
66	X	EATON VANCE GLOBAL MACH		277923728				7/12/2013		10/22/2014		827		891	
67	X	EATON VANCE GLOBAL MACH		277923728				12/30/2014		9/5/2014		1,871		1,829	
68	X	JP MORGAN MID CAP VALUE		339128100				6/20/2014		6/20/2014		503		493	
69	X	HARBOR CAPITAL APRTN		411511504				1/19/2012		1/21/2014		468		479	

Part I, Line 6 (950-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a business		Date Acquired		Date Sold	
70	X	HARBOR CAPITAL APRCTION	411511504							5/25/2011	5/25/2011	1/21/2014	712
71	X	HARBOR CAPITAL APRCTION	411511504							4/24/2014	4/24/2014	6/18/2014	668
72	X	HARBOR CAPITAL APRCTION	411511504							5/25/2011	5/25/2011	6/18/2014	482
73	X	HARBOR CAPITAL APRCTION	411511504							5/25/2011	5/25/2011	6/18/2014	831
74	X	HARBOR CAPITAL APRCTION	411511504							9/5/2014	9/5/2014	742	495
75	X	JPMORGAN HIGH YIELD FUN	4912C0803							4/24/2014	4/24/2014	1/28/2014	818
76	X	KALMAR GR W/VAL SM CAP-1	483436305							2/11/2013	2/11/2013	1/21/2014	48
77	X	KEELEY SMALL CAP VAL FD	487308008							12/17/2010	12/17/2010	1/21/2014	517
78	X	KEELEY SMALL CAP VAL FD Q	487308080							3/6/2012	3/6/2012	4/22/2014	324
79	X	LAUDUS MONDRAN INTL F-III	518550655							7/12/2013	7/12/2013	4/22/2014	324
80	X	LAUDUS MONDRAN INTL F-III	518550655							1/23/2014	1/23/2014	4/22/2014	324
81	X	LAUDUS MONDRAN INTL F-III	518550655							5/25/2011	5/25/2011	1/21/2014	324
82	X	MFS VALUE FUND-CLASS #8	552983694							6/20/2014	6/20/2014	9/5/2014	350
83	X	MFS VALUE FUND-CLASS #8	552983694										0

Check "X" to include in Part IV		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a business		Date Acquired		Date Sold		Acquisition Method	
70	X	HARBOR CAPITAL APRCTION	411511504							2/11/2013	2/11/2013	6/18/2014	1,140	868	668
71	X	HARBOR CAPITAL APRCTION	411511504							4/24/2014	4/24/2014	6/18/2014	831	495	482
72	X	HARBOR CAPITAL APRCTION	411511504							5/25/2011	5/25/2011	6/18/2014	742	818	742
73	X	HARBOR CAPITAL APRCTION	411511504							9/5/2014	9/5/2014	10/28/2014	48	49	48
74	X	HARBOR CAPITAL APRCTION	411511504							4/24/2014	4/24/2014	10/28/2014	397	517	517
75	X	JPMORGAN HIGH YIELD FUN	4912C0803							2/11/2013	2/11/2013	1/21/2014	501	605	501
76	X	KALMAR GR W/VAL SM CAP-1	483436305							12/17/2010	12/17/2010	1/21/2014	6,065	3,838	3,838
77	X	KEELEY SMALL CAP VAL FD	487308008							3/6/2012	3/6/2012	4/22/2014	5,504	5,857	5,857
78	X	KEELEY SMALL CAP VAL FD Q	487308080							7/12/2013	7/12/2013	4/22/2014	601	586	586
79	X	LAUDUS MONDRAN INTL F-III	518550655							1/23/2014	1/23/2014	4/22/2014	1,109	1,987	1,987
80	X	LAUDUS MONDRAN INTL F-III	518550655							5/25/2011	5/25/2011	1/21/2014	497	363	363
81	X	LAUDUS MONDRAN INTL F-III	518550655							6/20/2014	6/20/2014	9/5/2014	350	0	0
82	X	MFS VALUE FUND-CLASS #8	552983694											0	0
83	X	MFS VALUE FUND-CLASS #8	552983694											0	0

Check "X" to include in Part IV		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a business		Date Acquired		Date Sold		Acquisition Method	
70	X	HARBOR CAPITAL APRCTION	411511504							2/11/2013	2/11/2013	6/18/2014	1,140	868	668
71	X	HARBOR CAPITAL APRCTION	411511504							4/24/2014	4/24/2014	6/18/2014	831	495	482
72	X	HARBOR CAPITAL APRCTION	411511504							5/25/2011	5/25/2011	6/18/2014	742	818	742
73	X	HARBOR CAPITAL APRCTION	411511504							9/5/2014	9/5/2014	10/28/2014	48	49	48
74	X	HARBOR CAPITAL APRCTION	411511504							4/24/2014	4/24/2014	10/28/2014	397	517	517
75	X	JPMORGAN HIGH YIELD FUN	4912C0803							2/11/2013	2/11/2013	1/21/2014	501	605	501
76	X	KALMAR GR W/VAL SM CAP-1	483436305							12/17/2010	12/17/2010	1/21/2014	6,065	3,838	3,838
77	X	KEELEY SMALL CAP VAL FD	487308008							3/6/2012	3/6/2012	4/22/2014	5,504	5,857	5,857
78	X	KEELEY SMALL CAP VAL FD Q	487308080							7/12/2013	7/12/2013	4/22/2014	601	586	586
79	X	LAUDUS MONDRAN INTL F-III	518550655							1/23/2014	1/23/2014	4/22/2014	1,109	1,987	1,987
80	X	LAUDUS MONDRAN INTL F-III	518550655							5/25/2011	5/25/2011	1/21/2014	497	363	363
81	X	LAUDUS MONDRAN INTL F-III	518550655							6/20/2014	6/20/2014	9/5/2014	350	0	0
82	X	MFS VALUE FUND-CLASS #8	552983694											0	0
83	X	MFS VALUE FUND-CLASS #8	552983694											0	0

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,271			1,271

Part I, Line 18 (990-PF) - Taxes

		382	88	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	88	88		
2	PY Excise Tax Due	61			
3	Estimated Excise Payments	233			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ARTISAN INTERNATIONAL FUND 661		0	0	15,613
2	DODGE & COX INCOME FD COM #147		0	11,265	16,553
3	HARBOR CAPITAL APRCTION-INST 2012		0	15,091	23,116
4	PIMCO FOREIGN BD FD USD H-INST 103		0	16,545	6,316
5	T ROWE PRICE SHORT TERM BD FD 55		0	6,316	6,681
6	PRINCIPAL GL MULT STRAT-INST #4684		0	13,024	12,891
7	MERGER FUND-INST #301		0	0	3,129
8	ARTISAN MID CAP FUND-INSTL 1333		0	4,522	4,488
9	FID ADV EMER MKTS INC- CL 1607		0	9,467	11,223
10	ISHARES S & P 500 INDEX FUND		0	4,553	4,415
11	DREYFUS INTERNAL BOND FD CL 1 6094		0	5,843	8,482
12	DODGE & COX INT'L STOCK FD 1048		0	0	7,119
13	MFS VALUE FUND-CLASS I 893		0	9,955	15,018
14	DREYFUS EMG MKT DEBT LOC CL 6083		0	19,320	24,533
15	DRIEHAUS ACTIVE INCOME FUND		0	7,906	6,909
16	JP MORGAN MID CAP VALUE-I 758		0	6,281	6,232
17	AGG GLOBAL ALTERNATIVES-Y 1993		0	8,543	11,738
18	VANGUARD REIT VIPER		0	6,535	6,413
19	AQR MANAGED FUTURES STR-I		0	7,404	11,745
20	STRATTON SM-CAP VALUE FD 37		0	4,583	4,689
21	VANGUARD EMERGING MARKETS ETF		0	6,172	5,847
22	JPMORGAN HIGH YIELD FUND SS 3580		0	4,922	4,562
23	T ROWE PRICE INST FLOAT RATE 170		0	11,240	10,901
24	OPENHEIMER DEVELOPING MKT-I 799		0	4,755	4,632
25	VANGUARD TOTAL BOND MARKET ETF		0	14,139	14,065
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	16,566	16,639
27	NEUBERGER BERMAN LONG SH-INS #183		0	9,940	10,808
28	KALMAR GR W/ VAL SM CAP-NS #4		0	11,303	11,338
29	CREDIT SUISSE COMM RT ST-CO 2156		0	5,090	5,699
30			0	13,701	10,728

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 Cost Basis Adjustment	1	40
2 Mutual Fund & CTF Income Additions	2	427
3 Total	3	467

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund & CTF Income Subtraction	1	742
2 PY Return of Capital Adjustment	2	154
3 Total	3	896

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount 5,510 0

Long Term CG Distributions

Short Term CG Distributions

Description of Property Sold										129,794		122,893		6,901		0		Gains Minus Excess of FNV Over Adjusted Basis or Losses		
										Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense	Gain or Loss	FMV as of 12/31/14	Adjusted Basis as 12/31/14	Excess of FNV Over Adj Basis	0
1 MERGER FD SP BEN INT #260		CUSIP #		Acquisition Method		Date Acquired		Date Sold		6/1/2013	6/1/2014	1,560				68				
2 MERGER FD SP BEN INT #260			569305108			2/11/2013	8/8/2014				2/7/2014	323			312					
3 MERGER FD SP BEN INT #260			569305108			7/12/2014	8/8/2014				2/7/2014	287			281					
4 MERGER FD SP BEN INT #260						10/11/2013	1/2/2014				384				387					
5 ASS GLOBAL ALTERNATIVES-Y #1993			6381721785			7/12/2013	1/2/2014				907				913					
6 ASS GLOBAL ALTERNATIVES-Y #1993			6381721785			7/12/2013	1/2/2014				1,706				1,706					
7 ASS GLOBAL ALTERNATIVES-Y #1993			6381721785			7/12/2013	1/2/2014				331				34					
8 ASS GLOBAL ALTERNATIVES-Y #1993			6381721785			7/12/2013	1/2/2014				343				329					
9 INNUEN HIGH YIELD MUNI BD-R #1668			6708563772			4/24/2014	1/2/2014				5,287				607					
10 INNUEN HIGH YIELD MUNI BD-R #1668			6708563772			4/24/2014	1/2/2014				673				607					
11 OPPENHEIMER DEVELOPING MKT-Y #7			683974505			2/11/2013	6/1/2014				999				659					
12 OPPENHEIMER DEVELOPING MKT-Y #7			683974505			2/11/2013	6/1/2014				57				57					
13 PIMCO TOTAL RET FD-INST #35			683974505			8/26/2011	6/1/2014				345				347					
14 PIMCO TOTAL RET FD-INST #35			683974505			5/7/2012	6/1/2014				471				471					
15 PIMCO TOTAL RET FD-INST #35			683974505			2/4/2011	6/1/2014				1,114				1,102					
16 PIMCO TOTAL RET FD-INST #35			683974505			2/4/2011	6/1/2014				1,587				1,542					
17 PIMCO TOTAL RET FD-INST #35			683974505			5/1/2008	9/30/2014				348				332					
18 PIMCO TOTAL RET FD-INST #35			683974505			10/31/2008	9/30/2014				14,917				13,915					
19 PIMCO TOTAL RET FD-INST #35			683974505			10/31/2008	9/30/2014				57				57					
20 PIMCO TOTAL RET FD-INST #35			683974505			10/11/2013	9/30/2014				2,576				2,564					
21 PIMCO TOTAL RET FD-INST #35			683974505			5/7/2012	6/1/2014				2,701				2,699					
22 PIMCO FOREIGN BD-HINST #1			683396700			8/26/2011	8/10/2014				1,459				1,492					
23 RIDGEWORTH SEIX HY BD-14555			76628165			7/12/2013	1/2/2014				500				478					
24 RIDGEWORTH SEIX HY BD-14555			76628165			7/12/2013	1/2/2014				1,929				1,966					
25 RIDGEWORTH SEIX HY BD-14555			76628165			10/11/2013	1/2/2014				433				440					
26 RIDGEWORTH SEIX HY BD-14555			76628165			8/26/2011	1/2/2014				4,777				4,539					
27 T ROWE PRICE SHORT TERM BD #5			77957165			8/29/2011	4/22/2014				7,899				7,438					
28 T ROWE PRICE SHORT TERM BD #5			77957165			2/11/2013	4/22/2014				2,720				2,399					
29 T ROWE PRICE SHORT TERM BD #5			77957165			2/11/2013	4/22/2014				714				721					
30 T ROWE PRICE SHORT TERM BD #5			77957165			2/11/2013	4/22/2014				1,624				1,641					
31 SPDR DJ WILSHIRE INTERNATIONAL RI			784633863			5/23/2011	9/5/2014				1,447				1,662					
32 SPDR DJ WILSHIRE INTERNATIONAL RI			784633863			5/23/2011	9/5/2014				536				537					
33 VANGUARD TOTAL BOND MARKET EFF			921931883			9/30/2014	10/2/2014				579				574					
34 ARTISAN INTERNATIONAL FUND #651			043146204			8/26/2011	1/2/2014				666				450					
35 ARTISAN MID CAP FUNDS #1333			043146204			2/11/2013	4/22/2014				1,396				1,167					
36 VANGUARD TOTAL BOND MARKET EFF			921931883			9/30/2014	10/2/2014				1,859				1,886					
37 VANGUARD FUND'S EMERGING MARKET			9220424858			2/7/2013	1/2/2014				2,515				2,356					
38 VANGUARD FUND'S EMERGING MARKET			9220424858			12/17/2010	6/1/2014				1,964				1,964					
39 VANGUARD FUND'S EMERGING MARKET			9220424858			12/17/2010	6/1/2014				304				330					
40 VANGUARD FUND'S EMERGING MARKET			9220424858			10/9/2013	6/1/2014				416				424					
41 VANGUARD RETI VPER			9220424858			10/9/2013	4/22/2014				504				457					
42 VANGUARD RETI VPER			9220424858			10/9/2013	4/22/2014				308				325					
43 VANGUARD RETI VPER			9220424858			12/17/2013	5/5/2014				310				307					
44 ARTISAN MID CAP FUNDS #1333			043146204			6/20/2014	9/5/2014				468				459					
45 CREDIT SUISSE COMM RET ST #2156			225461600			8/26/2011	4/22/2014				1,180				1,036					
46 CREDIT SUISSE COMM RET ST #2156			225461600			8/26/2011	6/1/2014				852				838					
47 CREDIT SUISSE COMM RET ST #2156			225461600			3/6/2012	6/1/2014				3,412				3,704					
48 DIAMOND HILL LONG-SHORT FD CL #18			252645833			8/10/2012	10/22/2014				5,275				4,916					
49 DODGE & COX INTL STOCK FD #1048			256208103			2/11/2012	1/2/2014				1,175				916					
50 DODGE & COX INTL STOCK FD #1048			256208103			3/6/2012	1/2/2014				415				387					
51 DODGE & COX INTL STOCK FD #1048			256208103			6/2/2014	9/5/2014				60				44					
52 DODGE & COX INCOME FD CON #147			256210105			10/1/2013	1/2/2014				474				469					
53 DODGE & COX INCOME FD CON #147			256210105			2/11/2013	6/18/2014				533				541					
54 DODGE & COX INCOME FD CON #147			256210105			2/11/2013	6/18/2014				2,048				2,039					
55 DODGE & COX INCOME FD CON #147			256210105			2/11/2013	10/22/2014				1,463				1,456					
56 DODGE & COX INCOME FD CON #147			256210105			2/11/2013	10/22/2014				738				735					
57 DODGE & COX INCOME FD CON #147			256210105			4/24/2014	10/22/2014				153				152					
58 DODGE & COX INCOME FD CON #147			256210105			4/24/2014	10/22/2014				1,988				1,985					
59 DODGE & COX INCOME FD CON #147			256210105			10/1/2013	10/28/2014				103				106					
60 DREYFUS EMG MKT DEBT LOC C-#808			261980494			2/27/2013	6/18/2014				1,067				1,067					
61 DREYFUS EMG MKT DEBT LOC C-#808			261980494			2/27/2013	6/18/2014				3,377				3,356					
62 DREIEHAUS ACTIVE INCOME FUND			262028855			7/11/2013	1/2/2014				1,622				1,612					
63 DREIEHAUS ACTIVE INCOME FUND			262028855			10/1/2013	1/2/2014				1,186				1,179					
64 DREIEHAUS ACTIVE INCOME FUND			262028855			7/11/2013	1/2/2014				4,528				4,503					
65 DREIEHAUS ACTIVE INCOME FUND			262028855			7/11/2013	1/2/2014				6,152				6,154					
66 EATON VANCE GLOBAL MACRO #1008			277923278			7/11/2013	10/22/2014				2,827				2,891					
67 EATON VANCE GLOBAL MACRO #1008			277923278			10/1/2013	10/28/2014				1,817				1,829					
68 JPM MORGAN MID CAP VALUE #758			339126100			2/11/2013	6/18/2014				503				493					
69 HARBOR CAPITAL APRTN IN ST #20			411511504			11/19/2012	1/21/2014				668				668					
70 HARBOR CAPITAL APRTN IN ST #20			411511504			5/25/2013	1/21/2014				712				712					
71 HARBOR CAPITAL APRTN IN ST #20			411511504			12/1/2013	6/18/2014				1,140				1,140					
72 HARBOR CAPITAL APRTN IN ST #20			411511504			2/11/2013	6/18/2014				1,008				1,008					
73 HARBOR CAPITAL APRTN IN ST #20			411511504			5/25/2013	6/18/2014				1,292				1,2					

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Wells Fargo Bank N A	Trust Tax	<input checked="" type="checkbox"/> Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1			<input checked="" type="checkbox"/>	1 W 4th St 4th Floor	MAC D4000-0041	Winston Salem	NC	27101-3818	TRUSTEE	4 00	272	272	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	233
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	233

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	12,688
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	12,688