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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>Campbell Foundation</b>		A Employer identification number <b>58-6205065</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5975 North Federal Highway</b>		B Telephone number (see instructions) <b>954-493-8822</b>
Room/suite <b>#126</b>		
City or town, state or province, country, and ZIP or foreign postal code <b>Ft. Lauderdale FL 33308</b>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>8,063,490</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>Modified Cash</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	17,656			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	63,236	63,236		
	4 Dividends and interest from securities	209,047	209,047		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	179,233			
	b Gross sales price for all assets on line 6a <b>342,597</b>				
	7 Capital gain net income (from Part IV, line 2)		179,233		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	-214,431	7,493			
12 Total. Add lines 1 through 11	254,741	459,009	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	80,000	28,000		52,000
	14 Other employee salaries and wages	80,698	16,140		64,558
	15 Pension plans, employee benefits	29,581	8,159		21,422
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	12,619	4,417		8,202
	c Other professional fees (attach schedule) <b>Stmt 3</b>	27,732	27,732		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 4</b>	9,491	5,343		
	19 Depreciation (attach schedule) and depletion <b>Stmt 5</b>	24			
	20 Occupancy	26,808	5,362		21,446
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all sch) <b>Stmt 6</b>	53,381	1,824		51,557
	24 Total operating and administrative expenses. Add lines 13 through 23	320,334	96,977	0	219,185
	25 Contributions, gifts, grants paid	420,794			420,794
26 Total expenses and disbursements. Add lines 24 and 25	741,128	96,977	0	639,979	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-486,387				
b Net investment income (if negative, enter -0-)		362,032			
c Adjusted net income (if negative, enter -0-)			0		

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	300	300	300
	2	Savings and temporary cash investments	1,920,721	630,633	630,633
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	6,000	4,148	4,148
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	6,019,499	6,855,872	7,366,823
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	86,944	57,329	57,329
	14	Land, buildings, and equipment basis ▶ 12,500 Less accumulated depreciation (attach sch) ▶ Stmt 9 12,443	101	57	
15	Other assets (describe ▶ See Statement 10 )	13,911	14,567	4,257	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	8,047,476	7,562,906	8,063,490	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	55,800	55,800	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	7,991,676	7,507,106		
30	<b>Total net assets or fund balances</b> (see instructions)	8,047,476	7,562,906		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	8,047,476	7,562,906		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,047,476
2	Enter amount from Part I, line 27a	2	-486,387
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	1,817
4	Add lines 1, 2, and 3	4	7,562,906
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	7,562,906

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 179,233
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }		3 7,184

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	573,942	7,980,355	0.071919
2012	629,774	7,645,077	0.082376
2011	631,252	8,484,287	0.074402
2010	583,668	8,179,502	0.071357
2009	435,564	6,877,013	0.063336

2 Total of line 1, column (d)	2 0.363390
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.072678
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4 7,908,173
5 Multiply line 4 by line 3	5 574,750
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 3,620
7 Add lines 5 and 6	7 578,370
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8 639,979

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	3,620
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	3,620
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	3,620
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	4,148
<b>b</b>	Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	4,148
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	528
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>Refunded</b>	<b>11</b>	528

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>campbellfoundation.net</b>	13	X	
14	The books are in care of ► <b>William Venuti</b> <b>5975 North Federal Highway #126</b> Located at ► <b>Fort Lauderdale</b> FL ZIP+4 ► <b>33308</b> Telephone no ► <b>954-493-8822</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  N/A  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A  **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kenneth M. Rapkin 5975 N. Fed Hwy Ft. Lauderdale FL 33308	Prog. Office 40.00	80,698	2,400	0

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3** ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,942,693
b	Average of monthly cash balances	1b	1,085,909
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	8,028,602
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,028,602
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	120,429
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,908,173
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	395,409

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	395,409
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,620
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,620
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	391,789
4	Recoveries of amounts treated as qualifying distributions	4	1,618
5	Add lines 3 and 4	5	393,407
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	393,407

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	639,979
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	639,979
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,620
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	636,359

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				393,407
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009		97,700		
<b>b</b> From 2010		176,134		
<b>c</b> From 2011		217,440		
<b>d</b> From 2012		249,477		
<b>e</b> From 2013		171,117		
<b>f</b> Total of lines 3a through e	911,868			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 639,979				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				393,407
<b>e</b> Remaining amount distributed out of corpus	246,572			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,158,440			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	97,700			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,060,740			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010		176,134		
<b>b</b> Excess from 2011		217,440		
<b>c</b> Excess from 2012		249,477		
<b>d</b> Excess from 2013		171,117		
<b>e</b> Excess from 2014		246,572		

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
William Venuti 954-493-8822  
5975 N. Federal Highway #126 Ft. Lauderdale FL 33308

**b** The form in which applications should be submitted and information and materials they should include:  
See Statement 13

**c** Any submission deadlines  
None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
See Statement 14

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See attached list	None	Operational	support and research	420,794
<b>Total</b>			▶ <b>3a</b>	420,794
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ <b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

## Schedule of Contributors

OMB No 1545-0047

# 2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

Campbell Foundation

58-6205065

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

### Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1/3</sup>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Campbell Foundation

Employer identification number

58-6205065

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	David Ferebee Jr. c/o Campbell Foundation 5975 N. Federal Highway #126 Fort Lauderdale FL 33308	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

**Campbell Foundation**  
**Supplementary Schedule of Donations & Grants - Modified Cash Basis**

Twelve Months Ended  
December 31, 2014

<b>Donations &amp; Grants</b>	
Donation. George Washington University	\$ 79,375 00
Donation Tuesday's Angels	2,000 00
Donation Johns Hopkins University	88,415 00
Donation Poverello Center	2,000 00
Donation Caracole	2,000 00
Donation: Childrens Diagnostic	2,000.00
Donation: Clinical Directors Network	2,000 00
Donation: Jerusalem House	2,000 00
Donation. Wellness Center	2,000 00
Donation: Open Hand Atlanta	2,000.00
Donation: Dartmouth Medical Center	79,954.00
Donation - Childrens Hospital - Boston	85,000.00
Donation: Other	50 00
Donation.AMFAR	50,000 00
Donation.Frannie Peabody Center	2,000 00
Donation Aids Help Monroe County	2,000.00
Donation: Time Out Youth	2,000 00
Comprehensive Care Clinic	2,000 00
FoundCare	2,000 00
H E L P INC	2,000.00
Latinos Salud	2,000.00
Donation: Amer Acad.of HIV Medicine	2,000.00
Donation: Broward House	2,000 00
Donation: McGregor Clinic	2,000.00
Donation: Oasis	2,000.00
	<hr/>
<b>Total Donations &amp; Grants</b>	<b>\$ <u>420,794.00</u></b>

See Accountants' Compilation Report

	A	B	C	D
1	2014 DONATIONS TO CAMPBELL FOUNDATION			
2				
3	DATE	FROM	AMOUNT	
4				
5	02/18/14	George Crane	\$50.00	
6	02/18/14	Celio Lucchese	\$100.00	
7	02/20/14	Ray Collins	\$100.00	
8	02/20/14	Fred Peck	\$100.00	
9	03/05/14	Richard Grillo	\$250.00	
10	03/05/14	James Coughlin	\$250.00	
11	03/05/14	Michael Terrizzi	\$50.00	
12	03/11/14	John Ellis	\$100.00	
13	03/15/14	Clifford Cone	\$100.00	
14	03/17/14	Philip Goldstein	\$300.00	
15	03/17/14	Robert Baxter	\$50.00	
16	03/17/14	Al Stewart	\$50.00	
17	03/17/14	Peter Cowan	\$100.00	
18	03/17/14	Mario Pinizzotto	\$100.00	
19	03/17/14	John Hubbard	\$100.00	
20	03/17/14	Jeanne Kos	\$100.00	
21	03/17/14	William Britt	\$100.00	
22	03/17/14	Sandra Kristoff & Karen Porter	\$1,000.00	
23	03/17/14	Jim Watson, Jr.	\$1,000.00	
24	03/17/14	Lynn Love	\$200.00	
25	03/17/14	David Ferebee, Jr.	\$5,000.00	
26	03/17/14	Simon Offit	\$200.00	
27	03/17/14	George (Ed) Corley	\$100.00	
28	03/17/14	Jane Berenson	\$150.00	
29	03/17/14	Edward Trenn	\$250.00	
30	03/17/14	Gayle Garton & Susan Miller	\$100.00	
31	03/21/14	Ruggles Carlson	\$300.00	
32	03/21/14	John Lutes	\$50.00	
33	03/26/14	Allan Villeneuve	\$100.00	
34	03/31/14	Catherine Kozol	\$50.00	
35	03/31/14	Ziad Habayeb	\$1,000.00	
36	03/31/14	Gerald Nicklas	\$100.00	
37	04/15/14	John "Jack" Ryan	\$500.00	
38	04/22/14	Karsten & Deborah Trillhasse/George Burger	\$300.00	
39	05/07/14	Joan Kotrady	\$100.00	
40	06/30/14	Carrie Leverage	\$96.80	Less Paypal fee
41	09/30/14	Pat Whetstone-Foltz	\$1,000.00	
42	12/02/14	Comm. Foundation of Broward (Porter Fund)	\$2,000.00	
43	12/09/14	Ray Collins	\$100.00	
44	12/10/14	Mike Terrizzi	\$50.00	
45	12/10/14	Frederick Peck	\$100.00	
46	12/12/14	Fred Ferry	\$400.00	
47	12/12/14	Robert Lewis & Jim Watson	\$400.00	
48	12/17/14	Garton-Miller Media	\$100.00	
49	12/18/14	Brian Brooksbank	\$25.00	
50	12/19/14	Barry Meyers	\$100.00	

	A	B	C	D
51	12/19/14	Chuck Nicholls & Mark Turner	\$100.00	
52	12/22/14	David Bebbington	\$100.00	
53	12/22/14	Clifford Cone	\$100.00	
54	12/30/14	Dominick Diterlizzi & Raoul Pinho	\$50.00	
55	12/30/14	Robert Small	\$250.00	
56				
57				
58	TOTAL		\$17,471.80	
59				
60		Additional miscellaneous items	\$184	
61		TOTAL PART I, LINE 1	\$17,656	
62				
63				
64				
65				
66				
67				

## Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2014**

For calendar year 2014, or tax year beginning

, and ending

Name

Employer Identification Number

Campbell Foundation

58-6205065

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Publicly Traded Securities	P	Various	Various
(2) Publicly Traded Securities	P	Various	Various
(3) Publicly Traded Securities	P	Various	Various
(4) Publicly Traded Securities	P	Various	Various
(5) Publicly Traded Securities	P	Various	Various
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 52,445		45,334	7,111
(2) 105,520		98,084	7,436
(3) 73			73
(4) 38,849		13,968	24,881
(5) 34,633		5,978	28,655
(6) 111,077			111,077
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			7,111
(2)			7,436
(3)			73
(4)			24,881
(5)			28,655
(6)			111,077
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Royalties	\$ 10,412	\$ 10,412	\$
Royalty expenses	-2,919	-2,919	
Grants returned	1,618		
Unrealized losses	-228,912		
Other income	600		
Net ptship trade/bus loss	-724		
Distribution items	5,494		
Total	\$ -214,431	\$ 7,493	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting	\$ 12,619	\$ 4,417	\$	\$ 8,202
Total	\$ 12,619	\$ 4,417	\$ 0	\$ 8,202

### Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment management fees	\$ 27,732	\$ 27,732	\$	\$
Total	\$ 27,732	\$ 27,732	\$ 0	\$ 0

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax based on investment income	\$ 4,148	\$	\$	
Foreign tax paid	5,343	5,343		
<b>Total</b>	<b>\$ 9,491</b>	<b>\$ 5,343</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2/01/97	Desks (2)	\$ 50	50	200DB	7	\$	\$	\$
2/01/97	Chairs (4)	40	40	200DB	7			
2/01/97	Filing Cabinets (4)	40	40	200DB	7			
2/01/97	Bookcases	75	75	200DB	7			
2/01/97	Typewriter	25	25	200DB	7			
2/01/97	Macintosh Computers (2)	1,400	1,400	200DB	5			
10/02/98	Desk Chair	374	374	200DB	7			
3/08/00	Mackintosh Computer	1,779	1,779	200DB	5			
5/22/00	MITA 1810F Copier	4,912	4,912	S/L	7			
8/01/05	Alarm for Security System	300	300	S/L	7			
8/15/05	Imax Computer	1,770	1,770	S/L	5			
5/16/05	Epson Stylus Scanner	132	132	S/L	5			

**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
12/13/07	Computer	\$ 1,277	\$ 1,277	200DB	5	\$	\$	\$
1/12/07	Office F& F	126	125	200DB	7	1		
4/15/11	2 Filing cabinets	200	120	200DB	7	23		
Total		\$ 12,500	\$ 12,419			\$ 24	\$ 0	\$ 0

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank charges	815	163		652
Conferences & seminars	69	14		55
Dues and subscriptions	1,766	353		1,413
Equipment lease	509	102		407
Board of Directors Expense	498			498
Grant research expenses	10,945			10,945
Insurance	1,672	334		1,338
Office expense and supplies	1,863	373		1,490
Postage	1,109	222		887
Promotional	32,823			32,823
Repairs and maintenance	719	144		575
Stationary and printing	593	119		474
Total	\$ 53,381	\$ 1,824	\$ 0	\$ 51,557

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABB LTD	\$ 26,760	\$ 26,760	Cost	\$ 31,725
Aegon N.V. NY Reg Shs		23,848	Cost	22,500
Alcatel Lucent Spd ADR		18,613	Cost	17,750
American Euro Pacific Growth Fd Cl C	95,835	116,596	Cost	134,008
American Euro Pacific Growth Fd CL C	38	9	Cost	9
American Fundamental Investors Cl C	98,059	118,899	Cost	147,249
American Fundamental Investors Cl C	8	5	Cost	5
American Growth Fund Of America Cl C	103,060	126,754	Cost	150,480
American Growth Fund Of America CL C		2	Cost	2
American Intl Growth and ME Fund Cl	101,431	123,279	Cost	126,333
American Intl Growth and ME Fund Cl	28	13	Cost	13
American Investment Company of Ameri	105,299	129,393	Cost	151,382
American Investment Company of Ameri	30	7	Cost	7
Annaly Capital Management Inc.	31,179	44,560	Cost	32,430
Annaly Capital Mgmt Ser C	22,020	22,020	Cost	24,940
Anworth Mtg Asset Co	35,699	35,640	Cost	24,150
Anworth Mtg Asset Co	11,330	11,310	Cost	8,400
Apollo Investment Corp	27,473	27,473	Cost	18,550
Apollo Investment Corp	17,487	17,487	Cost	16,324
Apollo Investment Corp	2,385	2,385	Cost	2,226
AT&T Inc.	18,608	18,608	Cost	21,834
Avon Prod Inc		15,167	Cost	9,390
Banco Santander SA ADR	7,058	7,058	Cost	8,330
Banco Santander SA ADR	192	192	Cost	217
Banco Santander SA ADR	212	212	Cost	208
Banco Santander SA ADR	209	209	Cost	258
Banco Santander SA ADR	223	223	Cost	217
Banco Santander SA ADR		227	Cost	208
Banco Santander SA ADR		233	Cost	200
Banco Santander SA ADR		236	Cost	192
Banco Santander SA ADR		221	Cost	208
Bank of America Corp	22,591	50,000	Cost	51,134
Barclays Bank PLC 8.125%	18,525	22,591	Cost	31,557
Barrick Gold Corporation	52,109	18,525	Cost	10,750
Blackrock Build America Bond Trust	35,059		Cost	
Blackrock Ecosolutions Investment Tr	36,681		Cost	
Blackrock Energy and Resrc Trust			Cost	

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Blackrock Equity Dividend FD C	\$ 96,575	113,916	Cost	\$ 139,394
Blackrock Equity Dividend Fd C	14	16	Cost	17
Blackrock Global Allocation Fd Inc C	6	10	Cost	10
Blackrock Global Allocation FD Inc C	100,802	127,138	Cost	126,136
Blackrock Intl Opp Port C	95,698	126,737	Cost	119,453
Blackrock Intl Opp Port C	7	21	Cost	21
Blackrock Intl Growth & Income Tr	102,625		Cost	
BP PLC Spon ADR	18,995	18,995	Cost	19,060
BP PLC Spon ADR	10,917	10,917	Cost	11,436
BP PLC Spon ADR	7,278	7,278	Cost	7,624
BP PLC Spon ADR		22,650	Cost	19,060
BP Prudhoe Bay Rty T UBI		18,000	Cost	16,910
Bristol-Myers Squibb Co.	18,524	18,524	Cost	42,206
Calamos Conv Opp Inc Fd	28,034		Cost	
Calamos GLB Dynmc Incm Fd	28,855		Cost	
Calumet Specialty Products Inc	31,038	31,038	Cost	29,133
CBRE Clarion Global Real Estate Inc	38,479		Cost	
Cellcom Israel Ltd-USD	22,750	22,750	Cost	6,747
Cellcom Israel Ltd	5,796	5,796	Cost	1,557
Century Link		45,500	Cost	49,500
Chesapeake Energy Corp Conv New Mon.	33,575	33,575	Cost	49,255
Cliffs Natural Resources Inc		36,082	Cost	13,400
Cliffs Natural Resources Inc	18,279	18,279	Cost	3,570
Cliffs Natural Resources Inc	9,322	9,322	Cost	3,570
Cliffs Natural Resources Inc		20,348	Cost	7,140
Cliffs Natural Resources Inc		29,515	Cost	14,280
Companhia Energy DE ADR	25,980	25,973	Cost	19,492
Companhia Energy DE ADR		6,270	Cost	5,467
Constellation Energy GRP 8.625%		26,850	Cost	18,900
Corp-Bckd Tr Certs (CBTCS PFD STK SE	26,850		Cost	
Corts for Unumprovident			Cost	
Corts for Unumprovid II	34,275		Cost	
Corts Trust for JCP Pfd Stk 7.625%	19,950	19,950	Cost	16,060
Crestwood Equity Partners	15,538	15,538	Cost	8,100
Delaware Emerging Markets FD Cl C	95,154	138,693	Cost	141,662
Delaware Emerging Markets FD Cl C	2	2	Cost	2
Delaware International Value Equity	95,741	112,308	Cost	122,089

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Delaware International Value Equity	\$ 9	4	Cost	\$ 4
Delaware Value Fd CL C	96,133	107,072	Cost	153,590
Delaware Value Fd Cl C	5	7	Cost	7
Dell Inc	47,532	47,532	Cost	50,250
Dell Inc	47,532	47,532	Cost	50,250
Dell Inc 6.5%	47,532	46,050	Cost	50,250
Deutsche Bank Cap Fndg	28,354	28,354	Cost	38,325
Duff & Phelps Util&Corp	11,316		Cost	
Eaton Vance Strategic Income Fund	14,998		Cost	
Eaton Vance Strategic Income Fund	2		Cost	
Eaton Vance Tax-Managed Global Diver	35,484		Cost	
Education Realty Tr Inc		13,555	Cost	18,295
Enerplus Corp	21,353	21,353	Cost	9,360
Enerplus Corp		15,332	Cost	9,840
Enerplus Corp		12,900	Cost	9,600
Energy Transfer Ptnrs LP	21,645	21,645	Cost	38,025
Exelon Corporation	17,925	17,925	Cost	18,540
Exelon Corporation	15,723	15,723	Cost	18,540
Exelon Corporation	15,828	15,828	Cost	18,540
Ferrellgas Partners ULPI	24,000		Cost	
Gamco Globl Gold Nat Res and Income	154,031		Cost	
Genworth Financial Inc 7.700%	48,375	48,375	Cost	49,874
Goldman Sachs Group	24,826	24,826	Cost	31,435
Goldman Sachs Group	21,278	21,278	Cost	24,740
Hatteras Financial Corp	3,949	3,949	Cost	2,580
Hatteras Financial Corp	34,209	34,209	Cost	25,065
Hawaiian Elec Inds Inc	34,209	35,055	Cost	50,220
Henderson International Opportunitie	94,989	110,499	Cost	138,055
Henderson International Opportunitie	11	3	Cost	3
Hugoton Royalty Tr UBI	34,873	34,798	Cost	42,300
Ing Global Equity Div & Prem Op Fd	127,779		Cost	
Ing Groep NV	62,608	62,608	Cost	75,720
Ing Groep NV	7,130	7,130	Cost	10,096
Ing Groep NV	28,576	28,576	Cost	40,384
ING International Real Estate Fund C	100,093		Cost	
ING International Real Estate Fd Cl	2		Cost	
ING Real Estate Fd Cl C	96,339		Cost	

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ING Global Real Estate Fund Cl C	\$ 98,393		Cost	\$
ING Global Real Estate Fund Cl C	3		Cost	
Ing Risk Managed Natural Res Fnd	24,930		Cost	
Invesco Asia Pacific Growth Fund Cl	101,978	126,844	Cost	128,928
Invesco Asia Pacific Growth Fund Cl	24	6	Cost	6
Ishares S&P Global Infrastructure	18,538		Cost	
Jones Grp/App Grp Hldg	49,476	49,476	Cost	35,000
JP Morgan Chase & Co.	39,310	39,310	Cost	62,580
Kinder Morgan Inc Del		30,944	Cost	31,521
Koninkl Phil E NY SH	17,836	17,836	Cost	29,000
Koninkl Phil E NY SH New	942	942	Cost	1,537
Koninkl Phil NV Sh New	1,027	1,027	Cost	1,044
Koninkl Phil NV SH New		1,186	Cost	1,073
Kinder Morgan Energy Partners LP	24,700		Cost	
Kinross Gold Corp	11,145	11,145	Cost	2,820
Kinross Gold Corp	7,940	7,940	Cost	2,820
Kinross Gold Corp		10,896	Cost	5,640
Kinross Gold Corp	10,896	10,475	Cost	5,640
Kinross Gold Corp		16,200	Cost	11,280
Lexington Realty Trust		16,211	Cost	16,470
Lexington Realty Trust		10,580	Cost	10,980
Linn Energy LLC	22,182	22,182	Cost	8,205
Linn Energy LLC	33,648	33,648	Cost	13,169
Lord Abbett Bond Deb Fund			Cost	
MBIA Inc.	37,938	37,938	Cost	49,500
McDermott Intl Inc	11,442	11,442	Cost	4,365
McDermott Intl Inc		5,640	Cost	4,365
Merck and Co Inc Shs	30,837	30,837	Cost	42,593
Merrill Lynch Capital Tr I	26,634	26,634	Cost	37,980
MFS Emerging Markets Equity Fd Cl C	95,007	138,321	Cost	127,240
MFS Emerging Markets Equity Fd Cl C	16	22	Cost	22
MFS International Value FD Cl C	97,795	111,609	Cost	133,061
MFS International Value FD Cl C	9	21	Cost	21
MGM Mirage Inc	49,230	49,230	Cost	53,875
Morgan Stanley Cap Tr. 6.45%	50,000	50,000	Cost	50,386
Nextera Energy Capital Cum Series I	29,610	29,610	Cost	34,110
Nextera Energy Capital	9,870	9,870	Cost	11,370

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Nokia Corp 5.375%	\$ 48,372	48,372	Cost	\$ 53,500
Nuance Communications	18,596	18,596	Cost	14,270
Nuance Communications	13,787	13,787	Cost	14,270
Nuveen Build America Bond Fund	60,713		Cost	
Nuveen Equity Prem Opp Fnd	24,686		Cost	
Nuveen Real Estate Securities Fund C	103,772	142,515	Cost	163,238
Nuveen Real Estate Securities Fund C	10	1	Cost	1
Och-Ziff Captl Mangmt Gr		11,525	Cost	11,680
Office Depot Inc		19,391	Cost	34,300
Oppenheimer Intl SML Company Fd CL C	16	24	Cost	25
Oppenheimer Intl SML Company Fd CL C	95,584	105,576	Cost	149,781
Orange ADR	21,277	21,277	Cost	33,840
Pengrowth Energy Corp Co	24,650	24,650	Cost	6,033
Petrobras Intl Fin Co		46,528	Cost	45,479
Petroleo Bras SA ADR	14,770	14,770	Cost	3,790
Petroleo Bras SA ADR	12,115	12,115	Cost	3,790
Petroleo Bras SA ADR	9,057	9,057	Cost	3,790
Petroleo Bras SA ADR	14,450	14,450	Cost	7,580
Petroleo Bras SA ADR		11,910	Cost	7,580
Petroleo Bras SA ADR		28,163	Cost	18,950
Pfizer Inc	9,990	9,990	Cost	15,575
Pfizer Inc	8,708	8,708	Cost	15,575
Powershares CEF Income Composite	37,045		Cost	
Powershares Exchg-Traded FD	31,005		Cost	
Powershares Fin PFD	52,081		Cost	
Powershares Preferred Portfolio	55,757		Cost	
PPL Corp	13,995	13,995	Cost	18,165
PPL Corp	13,800	13,800	Cost	18,165
Prudential Jennison 20/20 Focus Fund	120,228	146,486	Cost	141,838
Prudential Jennison 20/20 Focus Fund	11	11	Cost	12
Prudential Jennison Natural Resource	7	2	Cost	1
Prudential Jennison Natural Resource	94,994	104,998	Cost	92,414
PS Business Parks Inc Ser U Cum. Pfd	30,330	30,330	Cost	35,666
PS Business Parks Inc	9,480	9,480	Cost	11,889
Safeway Stores		48,910	Cost	51,017
Santander Finance Ser 6	30,600	30,600	Cost	42,160
Saturns-JCP 2007-1 New Money	13,265	13,265	Cost	10,605

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Saturns-JCP 2007-1	\$ 15,160	15,160	Cost	\$ 12,120
Sony Corp ADR New		16,800	Cost	20,470
Southern Copper Corp	28,418		Cost	
SPDR Index Shs Fds	47,485		Cost	
Sprint Cap Corp	45,950	45,950	Cost	44,000
Suburban Propane Partners LP	15,309	15,309	Cost	18,373
Suburban Propane Partners LP	36,068	36,068	Cost	32,423
Suntrust Banks Inc	20,610	20,610	Cost	24,013
Teekay Offshore Partners LP	22,921	21,072	Cost	23,709
Spark New Zealand Limited ADR	23,564	23,564	Cost	42,279
Telecom Italia Capital	48,184		Cost	
Telefonica SA Spain ADR	20,475	20,475	Cost	21,315
Telefonica SA Spain ADR		624	Cost	597
Telephone & Data Sys 6.875%	50,000	50,000	Cost	49,740
Teva Pharmaceutical Inds ADR	19,453	19,453	Cost	28,755
Thornburg International Value Fd C	95,442	116,363	Cost	115,077
Thornburg International Value Fd C	14	23	Cost	23
Time Warner Cable Inc	48,521	48,521	Cost	65,364
USD Telecom IT Cap	45,938	45,938	Cost	55,750
Vale SA		40,855	Cost	24,540
Verizon Communications Com	18,569	18,957	Cost	18,431
Vodafone Gropec PLC SP ADR	21,663	18,541	Cost	12,096
Vodafone Gropec PLC SP ADR		21,683	Cost	15,855
Voya Global Real Estate Fund Cl C		110,322	Cost	124,817
Voya Global Real Estate Fund Cl C		12	Cost	13
Voya International Real Estate Fund		115,264	Cost	113,914
Voya International Real Estate Fund		1	Cost	2
Voya Real Estate Fund Class C		112,212	Cost	137,527
Voya Real Estate Fund Class C		2	Cost	2
Wells Fargo & Co New	23,985	23,985	Cost	54,820
YPF Sociedad Anon Spn	13,800		Cost	
Adjustment from cost to FMV	595,228	1,340,893		1,340,893
Less separately stated stocks:				
Calumet Specialty Products	-31,038	-31,038	Cost	
Energy Transfer Partners	-21,645	-21,645	Cost	
Kinder Morgan Energy Partners	-24,700		Cost	
Linn Energy	-22,182	-22,182	Cost	

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Linn Energy	\$ -33,648	\$ -33,648	Cost	\$
Och-Ziff Captl Mangmt Gr	-11,525	-11,525	Cost	
Suburban Propane Partners	-15,309	-15,309	Cost	
Suburban Propane Partners	-36,068	-36,068	Cost	
Crestwood Equity Partners LP	-15,538	-15,538	Cost	
FerrellGas Partners L.P.	-24,000	-15,538	Cost	
<b>Total</b>	<b>\$ 6,019,499</b>	<b>\$ 6,855,872</b>		<b>\$ 7,366,823</b>

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Suburban Propane Partners, LP	\$ 27,264	\$ 22,898	Cost	\$ 22,898
Linn Energy LLC	5,471	-804	Cost	-804
Och-Ziff	4,842	11,945	Cost	11,945
Energy Transfer Partners, LP	18,176	6,308	Cost	6,308
Calumet Specialty Products Partners	7,484	13,085	Cost	13,085
Kinder Morgan Energy Partners, LP	7,435	3,521	Cost	3,521
Crestwood Equity Partners LP	1,409	376	Cost	376
Crestwood Midstream Partners LP	14,863		Cost	
FerrellGas Partners L.P.				
<b>Total</b>	<b>\$ 86,944</b>	<b>\$ 57,329</b>		<b>\$ 57,329</b>

**Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings & Equipment	\$ 101	\$ 12,500	\$ 12,443	\$
<b>Total</b>	<b>\$ 101</b>	<b>\$ 12,500</b>	<b>\$ 12,443</b>	<b>\$ 0</b>

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**Federal Statements**

FYE: 12/31/2014

**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Utility and Rent Deposits	\$ 3,340	\$ 3,340	\$ 3,340
Accrued interest/dividends	10,571	11,227	917
Total	<u>\$ 13,911</u>	<u>\$ 14,567</u>	<u>\$ 4,257</u>

**Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
Telecom stock cost basis adjustment	\$ 1,817
Total	<u>\$ 1,817</u>

**Federal Statements**

**Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Robert H. Samuels 5975 N. Federal Hwy Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Corklin R. Steinhart, MD 5975 N. Federal Hwy Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Patricia M. Whetstone-Folz 5975 N. Federal Hwy Ft. Lauderdale FL 33308	Director	2.00	0	0	0
David Ferebee, Jr. 5975 N. Federal Hwy Ft. Lauderdale FL 33308	Director	2.00	0	0	0
William Venuti 5975 N. Federal Hwy Ft. Lauderdale FL 33308	Trustee	40.00	80,000	2,400	0
Sandy Kristoff 5975 N. Fed Hwy Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Jeanne Kos 5975 N. Federal Hwy Fort Lauderdale FL 33308	Director	2.00	0	0	0
Jerry Nicklas 5975 North Federal Highway Fort Lauderdale FL 33308	Director	2.00	0	0	0

**Federal Statements**

**Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

Typewritten request with brief outline of purpose of request.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

None

**Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

Requests are generally limited to non-profit medical research in HIV/AIDS immunology and related conditions.

**Statement 15 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

Description

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
Grants returned		\$	25	\$ 1,618	\$
Unrealized losses			18	-228,912	
Other income					600
Net ptship trade/bus loss					-724
Distribution items			14	5,494	
<b>Total</b>		<b>\$ 0</b>		<b>\$ -221,800</b>	<b>\$ -124</b>

Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

OMB No 1545-0172

**2014**

Attachment Sequence No **179**

Campbell Foundation

Identifying number  
58-6205065

Business or activity to which this form relates

Indirect Depreciation

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	23

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	1
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	24
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA