efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316001275

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2014**

**Open to Public Inspection**

**For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014**

Name of foundation
ED AND CLAUDE FORTSON

A Employer identification number
58-6201850

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1525 W WT HARRIS BLVD D1114-044

B Telephone number (see instructions)
(855) 739-2921

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,051,450

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 35 | 35 | | |
| | 4 | Dividends and interest from securities | 193,485 | 192,310 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) -6,265 | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 283,333 | | | |
| | b | Gross sales price for all assets on line 6a 3,342,126 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 283,333 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 8,688 | 56,510 | | |
| | 12 | **Total.** Add lines 1 through 11 | 485,541 | 532,188 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 86,747 | 65,060 | | 21,687 |
| | 14 | Other employee salaries and wages | | 0 | 0 | 0 |
| | 15 | Pension plans, employee benefits | | 0 | 0 | |
| | 16a | Legal fees (attach schedule) | | | | 0 |
| | b | Accounting fees (attach schedule) | 4,300 | 0 | 0 | 4,300 |
| | c | Other professional fees (attach schedule) | 4,254 | 4,254 | | 0 |
| | 17 | Interest | | | | 0 |
| | 18 | Taxes (attach schedule) (see instructions) | 55,286 | 3,670 | | 0 |
| | 19 | Depreciation (attach schedule) and depletion | 0 | 0 | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | 0 | 0 | |
| | 22 | Printing and publications | | 0 | 0 | |
| | 23 | Other expenses (attach schedule) | 25,966 | 7,978 | | 19,563 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 176,553 | 80,962 | 0 | 45,550 |
| | 25 | Contributions, gifts, grants paid | 268,402 | | | 268,402 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 444,955 | 80,962 | 0 | 313,952 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 40,586 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 451,226 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 428,728 | 357,546 | 357,546 |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | 0 | 0 |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ 0 | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 158,350 | 188,291 | 187,398 |
| | b | Investments—corporate stock (attach schedule) | 3,683,707 | 4,870,243 | 5,180,198 |
| | c | Investments—corporate bonds (attach schedule) | 2,102,163 | 1,324,461 | 1,285,768 |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 1,288,190 | 910,222 | 1,033,040 |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | 1 | 1 | 7,500 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 7,661,139 | 7,650,764 | 8,051,450 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 7,661,139 | 7,650,764 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 7,661,139 | 7,650,764 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 7,661,139 | 7,650,764 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,661,139 |
| 2 | Enter amount from Part I, line 27a | 2 | 40,586 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 7,539 |
| 4 | Add lines 1, 2, and 3 | 4 | 7,709,264 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 58,500 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 7,650,764 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | | |
|---|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | 283,333 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2013 | 259,030 | 7,725,958 | 0 033527 |
| 2012 | 352,048 | 5,550,245 | 0 063429 |
| 2011 | 347,859 | 6,721,870 | 0 05175 |
| 2010 | 282,830 | 7,141,372 | 0 039604 |
| 2009 | 270,230 | 6,566,472 | 0 041153 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 229463 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 045893 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 8,030,698 |
| 5 | Multiply line 4 by line 3 | 5 | 368,553 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,512 |
| 7 | Add lines 5 and 6 | 7 | 373,065 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 313,952 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 9,025 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 9,025 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 9,025 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 30,556 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c — 0 | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 30,556 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 21,531 |
| 11 | Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 21,531 **Refunded** ▶ | 11 | 0 |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(855) 739-2921

Located at ▶1 WEST 4TH STREET WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| WELLS FARGO BANK NA<br>1525 WEST WT HARRIS D1114-044<br>CHARLOTTE, NC 28288 | TRUSTEE<br>40 | 86,747 | | |
| JAMES L HENDERSON JR<br>797 WYNN DRIVE<br>HAMPTON, GA 30228 | ADV COMM<br>0 | 0 | | |
| KEITH MCBRAYER<br>595 SOUTH HAMPTON ROAD<br>HAMPTON, GA 30228 | ADV COMM<br>0 | 0 | | |
| J W MARTIN<br>106 WOODCREST DRIVE<br>GRIFFIN, GA 30223 | ADV COMM<br>0 | 0 | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | | |
| a | Average monthly fair market value of securities | | | 1a | 7,828,447 |
| b | Average of monthly cash balances | | | 1b | 324,546 |
| c | Fair market value of all other assets (see instructions) | | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | | 1d | 8,152,993 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | | 3 | 8,152,993 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | | 4 | 122,295 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | | 5 | 8,030,698 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | | 6 | 401,535 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 401,535 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 9,025 | | |
| b | Income tax for 2014 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 9,025 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 392,510 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0 |
| 5 | Add lines 3 and 4 | | | 5 | 392,510 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0 |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 392,510 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 313,952 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 313,952 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 313,952 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** **Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---|---|---|---|
| **1** Distributable amount for 2014 from Part XI, line 7 | | | | 392,510 |
| **2** Undistributed income, if any, as of the end of 2014 | | | | |
| **a** Enter amount for 2013 only. . . . . . . | | | 234,366 | |
| **b** Total for prior years 2012 , 20___ , 20___ | | 0 | | |
| **3** Excess distributions carryover, if any, to 2014 | | | | |
| **a** From 2009. . . . . . . 0 | | | | |
| **b** From 2010. . . . . . . 0 | | | | |
| **c** From 2011. . . . . . . 0 | | | | |
| **d** From 2012. . . . . . . 0 | | | | |
| **e** From 2013. . . . . . . 0 | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . . | 0 | | | |
| **4** Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 313,952 | | | | |
| **a** Applied to 2013, but not more than line 2a | | | 234,366 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . | | 0 | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . . . | 0 | | | |
| **d** Applied to 2014 distributable amount. . . . . | | | | 79,586 |
| **e** Remaining amount distributed out of corpus | 0 | | | |
| **5** Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | 0 | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . | | 0 | | |
| **e** Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | 0 | |
| **f** Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . . . . . . . . | | | | 312,924 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . . . . | 0 | | | |
| **8** Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . | 0 | | | |
| **9** **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a . . . . . . | 0 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2010. . . . 0 | | | | |
| **b** Excess from 2011. . . . 0 | | | | |
| **c** Excess from 2012. . . . 0 | | | | |
| **d** Excess from 2013. . . . 0 | | | | |
| **e** Excess from 2014. . . . 0 | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2014 | **(b)** 2013 | **(c)** 2012 | **(d)** 2011 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . . . . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets . . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 268,402 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See instructions ) |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 35 | |
| 4 Dividends and interest from securities | | | 14 | 193,485 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | -6,265 | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 283,333 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a E-TRACS ALERIAN | | | 1 | 7,351 | |
| b FEE REBATES | | | 1 | 1,337 | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 479,276 | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 479,276

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

| | | Yes | No |
|---|---|---|---|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | No |
| (2) Other assets | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | No |
| (4) Reimbursement arrangements | 1b(4) | | No |
| (5) Loans or loan guarantees | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

| ****** | 2015-11-02 | ****** |
|---|---|---|
| Signature of officer or trustee | Date | Title |

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶☐ | PTIN |
|---|---|---|---|---|
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no | |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 106 AFLAC INC COM | | 2014-04-09 | 2014-06-09 |
| 5000 AT&T INC 2 500% 8/15/15 | | 2014-04-24 | 2014-07-15 |
| 3000 AT&T INC 2 950% 5/15/16 | | 2012-12-20 | 2014-04-03 |
| 15 ALBEMARLE CORP COM | | 2011-07-15 | 2014-06-26 |
| 20 ALBEMARLE CORP COM | | 2011-07-15 | 2014-11-03 |
| 81 ALEXANDER & BALDWIN INC | | 2013-10-04 | 2014-04-03 |
| 15 ALEXANDER & BALDWIN INC | | 2013-07-30 | 2014-11-03 |
| 13 ALLIANCE DATA SYSTEMS CORP COM | | 2012-05-03 | 2014-12-19 |
| 225 ALLIANCE DATA SYSTEMS CORP COM | | 2012-05-03 | 2014-12-29 |
| 3000 AMERICAN EXPRESS CRE 2 800% 9/19/16 | | 2012-09-11 | 2014-04-03 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 6,663 | | 6,554 | 109 |
| 5,119 | | 5,129 | -10 |
| 3,123 | | 3,184 | -61 |
| 1,064 | | 1,015 | 49 |
| 1,173 | | 1,346 | -173 |
| 3,319 | | 3,035 | 284 |
| 595 | | 513 | 82 |
| 3,776 | | 3,604 | 172 |
| 62 | | 62 | |
| 3,129 | | 3,193 | -64 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 109 |
| | | | -10 |
| | | | -61 |
| | | | 49 |
| | | | -173 |
| | | | 284 |
| | | | 82 |
| | | | 172 |
| | | | |
| | | | -64 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 2000 APACHE CORP 3 250% 4/15/22 | | 2013-10-08 | 2014-04-03 |
| 2000 APACHE CORP 3 250% 4/15/22 | | 2012-05-24 | 2014-04-03 |
| 8 APPLE COMPUTER INC COM | | 2014-04-09 | 2014-08-06 |
| 3000 APPLE INC 2 400% 5/03/23 | | 2013-06-06 | 2014-04-03 |
| 8765 386 ARTISAN MID CAP VALUE FUND #1464 | | 2013-10-11 | 2014-11-03 |
| 7828 81 ASHMORE EMERG MKTS CR DB-INS | | 2013-06-25 | 2014-08-04 |
| 15 ASTRAZENECA PLC SPONSORED ADR | | 2013-10-07 | 2014-02-28 |
| 30 ASTRAZENECA PLC SPONSORED ADR | | 2013-10-07 | 2014-05-05 |
| 23 ATWOOD OCEANICS INC COM | | 2012-05-03 | 2014-11-03 |
| 43 AVIV REIT INC | | 2014-09-02 | 2014-11-21 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 2,010 | | 1,969 | 41 |
| 2,010 | | 2,059 | -49 |
| 761 | | 612 | 149 |
| 2,778 | | 2,865 | -87 |
| 238,156 | | 235,000 | 3,156 |
| 75,000 | | 77,885 | -2,885 |
| 1,026 | | 770 | 256 |
| 2,386 | | 1,539 | 847 |
| 906 | | 1,005 | -99 |
| 1,419 | | 1,224 | 195 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 41 |
| | | | -49 |
| | | | 149 |
| | | | -87 |
| | | | 3,156 |
| | | | -2,885 |
| | | | 256 |
| | | | 847 |
| | | | -99 |
| | | | 195 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 42 AVIV REIT INC | | 2014-08-08 | 2014-11-26 |
| 95 BAE SYS PLC SPONSORED ADR | | 2013-10-07 | 2014-02-28 |
| 79 BHP BILLITON PLC - ADR | | 2014-08-08 | 2014-09-04 |
| 45 BRE PPTYS INC CL A | | 2013-12-06 | 2014-04-03 |
| 5000 BANK OF AMERICA CORP 4 125% 1/22/24 | | 2014-02-12 | 2014-04-03 |
| 49 BHP LIMITED SPONS ADR COM | | 2013-10-07 | 2014-11-24 |
| 8 BHP LIMITED SPONS ADR COM | | 2014-04-09 | 2014-11-24 |
| 5 BOSTON PPTYS INC COM | | 2014-09-02 | 2014-09-17 |
| 4 BOSTON PPTYS INC COM | | 2014-09-02 | 2014-09-24 |
| 20 BRISTOL-MYERS SQUIBB CO COM | | 2013-10-07 | 2014-05-05 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 1,394 | | 1,094 | 300 |
| 2,621 | | 2,756 | -135 |
| 4,924 | | 4,817 | 107 |
| 2,585 | | 2,320 | 265 |
| 5,054 | | 5,067 | -13 |
| 2,746 | | 3,248 | -502 |
| 448 | | 578 | -130 |
| 589 | | 608 | -19 |
| 464 | | 486 | -22 |
| 987 | | 945 | 42 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 300 |
| | | | -135 |
| | | | 107 |
| | | | 265 |
| | | | -13 |
| | | | -502 |
| | | | -130 |
| | | | -19 |
| | | | -22 |
| | | | 42 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 46 BRISTOL-MYERS SQUIBB CO COM | | 2014-08-08 | 2014-09-04 |
| 74 BRISTOL-MYERS SQUIBB CO COM | | 2013-10-07 | 2014-11-14 |
| 10 BROOKDALE SR LIVING INC | | 2013-12-18 | 2014-03-24 |
| 8 BROOKDALE SR LIVING INC | | 2014-04-09 | 2014-07-16 |
| 4000 CVS CAREMARK CORP 4 125% 5/15/21 | | 2013-10-23 | 2014-04-03 |
| 5 CABELAS INC | | 2012-05-03 | 2014-07-09 |
| 17 CABELAS INC | | 2012-05-03 | 2014-11-03 |
| 80 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005 | | 2013-10-07 | 2014-03-25 |
| 5434 CHAMBERS STREET PROPERTIES | | 2010-05-26 | 2014-04-02 |
| 13 CHEVRONTEXACO CORP COM | | 2014-08-07 | 2014-11-24 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 2,323 | | 2,230 | 93 |
| 4,260 | | 3,495 | 765 |
| 327 | | 273 | 54 |
| 278 | | 262 | 16 |
| 4,293 | | 4,273 | 20 |
| 311 | | 185 | 126 |
| 823 | | 629 | 194 |
| 6,027 | | 5,529 | 498 |
| 42,282 | | 47,287 | -5,005 |
| 1,527 | | 1,592 | -65 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 93 |
| | | | 765 |
| | | | 54 |
| | | | 16 |
| | | | 20 |
| | | | 126 |
| | | | 194 |
| | | | 498 |
| | | | -5,005 |
| | | | -65 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 45 CHEVRONTEXACO CORP COM | | 2012-05-08 | 2014-11-24 |
| 3000 CITIGROUP INC 3 375% 3/01/23 | | 2013-06-27 | 2014-04-03 |
| 110 COACH INC COM W/RTS ATTACHED EXP 5/2/2011 | | 2014-04-09 | 2014-06-25 |
| 208 COLUMBIA SPORTSWAER CO COM | | 2012-06-07 | 2014-11-03 |
| 15 COMCAST CORP NEW CL A | | 2014-08-07 | 2014-09-10 |
| 2000 COMCAST CORP 6 400% 3/01/40 | | 2013-10-08 | 2014-04-03 |
| 2000 COMCAST CORP 6 400% 3/01/40 | | 2012-05-24 | 2014-04-03 |
| 230 CONVERSANT INC | | 2012-05-03 | 2014-12-12 |
| 6 CORRECTIONS CORP OF AMERICA COM | | 2013-10-07 | 2014-03-24 |
| 33 CORRECTIONS CORP OF AMERICA COM | | 2014-09-02 | 2014-09-24 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 5,286 | | 4,617 | 669 |
| 2,902 | | 2,885 | 17 |
| 3,745 | | 5,947 | -2,202 |
| 8,131 | | 5,102 | 3,029 |
| 853 | | 800 | 53 |
| 2,459 | | 2,409 | 50 |
| 2,459 | | 2,500 | -41 |
| 7,986 | | 3,752 | 4,234 |
| 192 | | 208 | -16 |
| 1,133 | | 1,176 | -43 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 669 |
| | | | 17 |
| | | | -2,202 |
| | | | 3,029 |
| | | | 53 |
| | | | 50 |
| | | | -41 |
| | | | 4,234 |
| | | | -16 |
| | | | -43 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 22 CORRECTIONS CORP OF AMERICA COM | | 2012-05-03 | 2014-11-03 |
| 25 CORRECTIONS CORP OF AMERICA COM | | 2013-10-07 | 2014-11-12 |
| 23 CORRECTIONS CORP OF AMERICA COM | | 2013-10-07 | 2014-11-19 |
| 14 CORRECTIONS CORP OF AMERICA COM | | 2013-10-07 | 2014-11-21 |
| 5 CORRECTIONS CORP OF AMERICA COM | | 2014-08-08 | 2014-11-26 |
| 18 CORRECTIONS CORP OF AMERICA COM | | 2013-10-23 | 2014-11-26 |
| 27 CORRECTIONS CORP OF AMERICA COM | | 2014-08-08 | 2014-12-03 |
| 29 CORRECTIONS CORP OF AMERICA COM | | 2014-08-08 | 2014-12-05 |
| 47 DDR CORP | | 2014-09-02 | 2014-11-20 |
| 32 DANA HOLDING CORP | | 2014-06-26 | 2014-11-03 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 814 | | 587 | 227 |
| 902 | | 869 | 33 |
| 815 | | 799 | 16 |
| 501 | | 486 | 15 |
| 181 | | 173 | 8 |
| 650 | | 625 | 25 |
| 992 | | 933 | 59 |
| 1,078 | | 934 | 144 |
| 834 | | 855 | -21 |
| 650 | | 767 | -117 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 227 |
| | | | 33 |
| | | | 16 |
| | | | 15 |
| | | | 8 |
| | | | 25 |
| | | | 59 |
| | | | 144 |
| | | | -21 |
| | | | -117 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 8 DECKERS OUTDOOR CORP | | 2013-10-04 | 2014-02-14 |
| 18 DECKERS OUTDOOR CORP | | 2013-09-19 | 2014-06-26 |
| 62 DECKERS OUTDOOR CORP | | 2013-10-04 | 2014-08-04 |
| 22 DISNEY (WALT) COMPANY HOLDING COMPANY COM | | 2014-08-07 | 2014-09-10 |
| 774 956 DODGE & COX INCOME FD COM | | 2013-06-25 | 2014-07-07 |
| 12953 368 DODGE & COX INCOME FD COM | | 2013-09-25 | 2014-07-07 |
| 7925 072 DODGE & COX INCOME FD COM | | 2013-06-25 | 2014-08-04 |
| 11763 661 DODGE & COX INCOME FD COM | | 2009-08-21 | 2014-11-03 |
| 16 DUKE ENERGY HOLDING CORP COM | | 2013-10-07 | 2014-07-29 |
| 2822 EII INTERNATIONAL PROPERTY-I #30 | | 2013-09-25 | 2014-08-14 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 674 | | 548 | 126 |
| 1,515 | | 1,114 | 401 |
| 5,535 | | 4,245 | 1,290 |
| 1,971 | | 1,846 | 125 |
| 10,725 | | 10,377 | 348 |
| 179,275 | | 175,000 | 4,275 |
| 110,000 | | 102,158 | 7,842 |
| 163,397 | | 146,686 | 16,711 |
| 1,187 | | 1,069 | 118 |
| 55,593 | | 57,343 | -1,750 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 126 |
| | | | 401 |
| | | | 1,290 |
| | | | 125 |
| | | | 348 |
| | | | 4,275 |
| | | | 7,842 |
| | | | 16,711 |
| | | | 118 |
| | | | -1,750 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 2691 244 EII INTERNATIONAL PROPERTY-I #30 | | 2013-06-25 | 2014-08-15 |
| 130 756 EII INTERNATIONAL PROPERTY-I #30 | | 2013-09-25 | 2014-08-15 |
| 2822 EII INTERNATIONAL PROPERTY-I #30 | | 2013-06-25 | 2014-08-18 |
| 2824 916 EII INTERNATIONAL PROPERTY-I #30 | | 2012-05-01 | 2014-08-19 |
| 31 ENI S P A ADR | | 2014-08-08 | 2014-09-04 |
| 15 EPR PROPERTIES | | 2014-09-02 | 2014-11-21 |
| 2774 695 EATON VANCE FLOATING RATE FD-I #924 | | 2013-05-09 | 2014-11-03 |
| 181 EATON VANCE CORP COM NON VTG | | 2012-05-03 | 2014-06-26 |
| 122 EATON VANCE CORP COM NON VTG | | 2013-10-04 | 2014-08-04 |
| 28 EATON VANCE CORP COM NON VTG | | 2012-05-03 | 2014-11-03 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 53,233 | | 48,308 | 4,925 |
| 2,586 | | 2,657 | -71 |
| 55,509 | | 47,239 | 8,270 |
| 55,905 | | 45,453 | 10,452 |
| 1,567 | | 1,520 | 47 |
| 834 | | 855 | -21 |
| 25,000 | | 25,638 | -638 |
| 6,785 | | 4,727 | 2,058 |
| 4,291 | | 4,687 | -396 |
| 1,033 | | 731 | 302 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 4,925 |
| | | | -71 |
| | | | 8,270 |
| | | | 10,452 |
| | | | 47 |
| | | | -21 |
| | | | -638 |
| | | | 2,058 |
| | | | -396 |
| | | | 302 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 3000 ECOLAB INC 3 000% 12/08/16 | | 2013-11-22 | 2014-04-03 |
| 278 EDUCATION RLTY TR INC | | 2014-09-10 | 2014-12-01 |
| 278 EDUCATION RLTY TR INC | | 2014-09-10 | 2014-12-01 |
| 6666 EDUCATION REALTY TRUST INC | | 2014-09-10 | 2014-12-17 |
| 2000 ENTERPRISE PRODUCTS 5 700% 2/15/42 | | 2012-05-24 | 2014-04-03 |
| 2000 ENTERPRISE PRODUCTS 5 700% 2/15/42 | | 2013-10-08 | 2014-04-03 |
| 15 EQUITY RESIDENTIAL PPTYS TR SH BEN INT | | 2014-09-02 | 2014-11-20 |
| 37 ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008 | | 2013-12-06 | 2014-04-21 |
| 19 EXTRA SPACE STORAGE INC | | 2014-09-02 | 2014-11-21 |
| 52 84 FHLMC POOL #Q20860 3 500% 8/01/43 | | 2013-12-30 | 2014-01-15 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 3,151 | | 3,164 | -13 |
| | | | |
| | | | |
| 24 | | 22 | 2 |
| 2,225 | | 2,202 | 23 |
| 2,225 | | 2,113 | 112 |
| 1,039 | | 994 | 45 |
| 62 | | 65 | -3 |
| 1,095 | | 1,009 | 86 |
| 53 | | 53 | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -13 |
| | | | |
| | | | |
| | | | 2 |
| | | | 23 |
| | | | 112 |
| | | | 45 |
| | | | -3 |
| | | | 86 |
| | | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 167 81 FHLMC POOL #Q20860 3 500% 8/01/43 | | 2013-12-30 | 2014-02-15 |
| 63 45 FHLMC POOL #Q20860 3 500% 8/01/43 | | 2013-12-30 | 2014-03-15 |
| 26289 04 FHLMC POOL #Q20860 3 500% 8/01/43 | | 2013-12-30 | 2014-04-03 |
| 107 05 FHLMC POOL #Q20860 3 500% 8/01/43 | | 2013-08-15 | 2014-04-15 |
| 231 34 FHLMC POOL #Q22496 4 000% 10/01/43 | | 2013-10-11 | 2014-01-15 |
| 121 85 FHLMC POOL #Q22496 4 000% 10/01/43 | | 2013-10-11 | 2014-02-15 |
| 22 15 FHLMC POOL #Q22496 4 000% 10/01/43 | | 2013-10-11 | 2014-03-15 |
| 15459 99 FHLMC POOL #Q22496 4 000% 10/01/43 | | 2013-10-11 | 2014-04-03 |
| 22 31 FHLMC POOL #Q22496 4 000% 10/01/43 | | 2013-10-11 | 2014-04-15 |
| 5000 FED NATL MTG ASSN 5 000% 2/13/17 | | 2013-09-27 | 2014-04-03 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 168 | | 168 | |
| 63 | | 64 | -1 |
| 26,330 | | 26,379 | -49 |
| 107 | | 107 | |
| 231 | | 242 | -11 |
| 122 | | 128 | -6 |
| 22 | | 23 | -1 |
| 15,991 | | 16,180 | -189 |
| 22 | | 23 | -1 |
| 5,574 | | 5,673 | -99 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | |
| | | | -1 |
| | | | -49 |
| | | | |
| | | | -11 |
| | | | -6 |
| | | | -1 |
| | | | -189 |
| | | | -1 |
| | | | -99 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 9000 FED NATL MTG ASSN 5 000% 2/13/17 | | 2012-05-08 | 2014-04-03 |
| 2000 FNMA BD 6 625% 11/15/30 | | 2012-05-08 | 2014-04-03 |
| 1000 FNMA BD 6 625% 11/15/30 | | 2013-09-27 | 2014-04-03 |
| 7000 FED HOME LN MTG CORP 3 750% 3/27/19 | | 2012-08-29 | 2014-04-03 |
| 5000 FED HOME LN MTG CORP 3 750% 3/27/19 | | 2013-09-27 | 2014-04-03 |
| 141 69 FNMA POOL #AL3915 4 000% 7/01/43 | | 2013-11-07 | 2014-01-25 |
| 91 59 FNMA POOL #AL3915 4 000% 7/01/43 | | 2013-11-07 | 2014-02-25 |
| 82 91 FNMA POOL #AL3915 4 000% 7/01/43 | | 2013-11-07 | 2014-03-25 |
| 10777 13 FNMA POOL #AL3915 4 000% 7/01/43 | | 2013-11-07 | 2014-04-03 |
| 98 2 FNMA POOL #AL3915 4 000% 7/01/43 | | 2013-07-19 | 2014-04-25 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 10,033 | | 10,694 | -661 |
| 2,727 | | 2,942 | -215 |
| 1,364 | | 1,339 | 25 |
| 7,638 | | 8,131 | -493 |
| 5,455 | | 5,511 | -56 |
| 142 | | 148 | -6 |
| 92 | | 96 | -4 |
| 83 | | 87 | -4 |
| 11,164 | | 11,275 | -111 |
| 98 | | 102 | -4 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -661 |
| | | | -215 |
| | | | 25 |
| | | | -493 |
| | | | -56 |
| | | | -6 |
| | | | -4 |
| | | | -4 |
| | | | -111 |
| | | | -4 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 139 33 FNMA POOL #890551 4 500% 7/01/43 | | 2013-10-11 | 2014-01-25 |
| 84 58 FNMA POOL #890551 4 500% 7/01/43 | | 2013-10-11 | 2014-02-25 |
| 99 09 FNMA POOL #890551 4 500% 7/01/43 | | 2013-10-11 | 2014-03-25 |
| 9306 78 FNMA POOL #890551 4 500% 7/01/43 | | 2013-10-11 | 2014-04-03 |
| 125 02 FNMA POOL #890551 4 500% 7/01/43 | | 2013-10-11 | 2014-04-25 |
| 13 FIRST INDL RLTY TR INC COM | | 2013-10-07 | 2014-01-29 |
| 13 FIRST INDL RLTY TR INC COM | | 2013-10-07 | 2014-03-24 |
| 2000 GENERAL ELEC CAP COR 5 875% 1/14/38 | | 2012-05-24 | 2014-04-03 |
| 2000 GENERAL ELEC CAP COR 5 875% 1/14/38 | | 2013-10-08 | 2014-04-03 |
| 15 GENERAL GROWTH PROPERTIE-W/I | | 2014-04-09 | 2014-07-10 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 139 | | 149 | -10 |
| 85 | | 91 | -6 |
| 99 | | 106 | -7 |
| 9,912 | | 9,974 | -62 |
| 125 | | 134 | -9 |
| 212 | | 218 | -6 |
| 245 | | 218 | 27 |
| 2,353 | | 2,244 | 109 |
| 2,353 | | 2,211 | 142 |
| 360 | | 334 | 26 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -10 |
| | | | -6 |
| | | | -7 |
| | | | -62 |
| | | | -9 |
| | | | -6 |
| | | | 27 |
| | | | 109 |
| | | | 142 |
| | | | 26 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 20 GENERAL GROWTH PROPERTIE-W/I | | 2014-09-02 | 2014-09-24 |
| 36 GILEAD SCIENCES INC COM | | 2014-08-07 | 2014-09-10 |
| 12000 GOLDMAN SACHS GROUP 5 125% 1/15/15 | | 2014-04-24 | 2014-10-15 |
| 2000 GOLDMAN SACHS GROUP 6 150% 4/01/18 | | 2013-10-08 | 2014-04-03 |
| 2000 GOLDMAN SACHS GROUP 6 150% 4/01/18 | | 2012-05-08 | 2014-04-03 |
| 9 GOOGLE INC CL A | | 2014-04-09 | 2014-04-25 |
| 13 HCP INC | | 2014-04-09 | 2014-05-07 |
| 31 HCP INC | | 2014-09-02 | 2014-09-17 |
| 60 HCP INC | | 2014-08-08 | 2014-12-23 |
| 2000 HSBC HOLDINGS PLC 5 100% 4/05/21 | | 2013-10-08 | 2014-04-03 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 474 | | 490 | -16 |
| 3,887 | | 2,626 | 1,261 |
| 12,130 | | 12,386 | -256 |
| 2,284 | | 2,291 | -7 |
| 2,284 | | 2,176 | 108 |
| 4,711 | | 4,059 | 652 |
| 553 | | 527 | 26 |
| 1,261 | | 1,326 | -65 |
| 2,695 | | 2,439 | 256 |
| 2,233 | | 2,206 | 27 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -16 |
| | | | 1,261 |
| | | | -256 |
| | | | -7 |
| | | | 108 |
| | | | 652 |
| | | | 26 |
| | | | -65 |
| | | | 256 |
| | | | 27 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 2000 HSBC HOLDINGS PLC 5 100% 4/05/21 | | 2012-06-14 | 2014-04-03 |
| 875 HALYARD HEALTH INC | | 2014-08-08 | 2014-11-14 |
| 3 125 HALYARD HEALTH INC | | 2013-10-07 | 2014-11-14 |
| 82 HERSHEY FOODS CORP COM W/RTS ATTACHED EXP 12/15/2010 | | 2013-10-04 | 2014-04-02 |
| 19 HOST MARRIOTT CORP NEW COM | | 2014-04-09 | 2014-04-23 |
| 5 INTL BUSINESS MACHINES CORP COM | | 2014-08-07 | 2014-09-10 |
| 1396 ISHARES S&P 500 INDEX FUND | | 2014-04-02 | 2014-08-04 |
| 95 ITOCHU CORP-UNSPONSORED ADR | | 2013-10-07 | 2014-12-18 |
| 41 ITOCHU CORP-UNSPONSORED ADR | | 2014-08-08 | 2014-12-18 |
| 12000 JPMORGAN CHASE & CO 3 400% 6/24/15 | | 2014-04-24 | 2014-10-15 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 2,233 | | 2,221 | 12 |
| 33 | | 31 | 2 |
| 116 | | 98 | 18 |
| 8,463 | | 7,509 | 954 |
| 400 | | 395 | 5 |
| 959 | | 958 | 1 |
| 270,483 | | 239,949 | 30,534 |
| 1,973 | | 2,238 | -265 |
| 852 | | 1,042 | -190 |
| 12,231 | | 12,387 | -156 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 12 |
| | | | 2 |
| | | | 18 |
| | | | 954 |
| | | | 5 |
| | | | 1 |
| | | | 30,534 |
| | | | -265 |
| | | | -190 |
| | | | -156 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 2000 JPMORGAN CHASE & CO 4 400% 7/22/20 | | 2013-10-08 | 2014-04-03 |
| 2000 JPMORGAN CHASE & CO 4 400% 7/22/20 | | 2012-05-08 | 2014-04-03 |
| 1879 699 JPMORGAN HIGH YIELD FUND SS #3580 | | 2014-08-04 | 2014-11-03 |
| 17 KAMAN CORP CL A | | 2012-05-03 | 2014-11-03 |
| 130 KEPPEL LTD ADR | | 2013-10-07 | 2014-02-28 |
| 5531 KINDER MORGAN MANAGEMENT LLC COM | | 2013-10-04 | 2014-02-19 |
| 8513 KINDER MORGAN MANAGEMENT LLC COM | | 2014-02-18 | 2014-05-19 |
| 7397 KINDER MORGAN MANAGEMENT LLC COM | | 2014-02-18 | 2014-08-18 |
| 5183 KINDER MORGAN MANAGEMENT LLC COM | | 2014-02-18 | 2014-11-20 |
| 46 KINDER MORGAN INC/DELAWARE | | 2014-02-18 | 2014-12-03 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 2,159 | | 2,130 | 29 |
| 2,159 | | 2,126 | 33 |
| 15,000 | | 15,019 | -19 |
| 726 | | 531 | 195 |
| 2,130 | | 2,197 | -67 |
| 42 | | 40 | 2 |
| 62 | | 63 | -1 |
| 74 | | 54 | 20 |
| 53 | | 37 | 16 |
| 19 | | 13 | 6 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 29 |
| | | | 33 |
| | | | -19 |
| | | | 195 |
| | | | -67 |
| | | | 2 |
| | | | -1 |
| | | | 20 |
| | | | 16 |
| | | | 6 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 171 962 KINDER MORGAN INC/DELAWARE | | 2014-02-18 | 2014-12-10 |
| 81 038 KINDER MORGAN INC/DELAWARE | | 2013-10-04 | 2014-12-10 |
| 2000 KRAFT FOODS INC 5 375% 2/10/20 | | 2013-10-08 | 2014-04-03 |
| 2000 KRAFT FOODS INC 5 375% 2/10/20 | | 2012-05-24 | 2014-04-03 |
| 46 LASALLE HOTEL PPTYS COM SH BEN INT | | 2014-04-09 | 2014-07-01 |
| 2425 WESTERN ASSET SMASH SER C FD #937 | | 2012-05-08 | 2014-04-03 |
| 2935 WESTERN ASSET SMASH SER C FD #937 | | 2013-09-27 | 2014-04-03 |
| 3180 WESTERN ASSET SMASH SER M FD #936 | | 2013-09-27 | 2014-04-03 |
| 6195 WESTERN ASSET SMASH SER M FD #936 | | 2012-05-08 | 2014-04-03 |
| 15 LILLY ELI & CO COM W/RTS EXP 7/28/2008 | | 2013-07-13 | 2014-05-05 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 6,796 | | 4,971 | 1,825 |
| 3,203 | | 2,250 | 953 |
| 2,266 | | 2,264 | 2 |
| 2,266 | | 2,332 | -66 |
| 1,642 | | 1,458 | 184 |
| 23,401 | | 22,892 | 509 |
| 28,323 | | 27,816 | 507 |
| 33,295 | | 32,913 | 382 |
| 64,862 | | 63,870 | 992 |
| 875 | | 756 | 119 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,825 |
| | | | 953 |
| | | | 2 |
| | | | -66 |
| | | | 184 |
| | | | 509 |
| | | | 507 |
| | | | 382 |
| | | | 992 |
| | | | 119 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 26 LILLY ELI & CO COM W/RTS EXP 7/28/2008 | | 2013-07-13 | 2014-09-04 |
| 8 LOCKHEED MARTIN CORP COM | | 2014-08-08 | 2014-09-04 |
| 18 LOCKHEED MARTIN CORP COM | | 2013-10-07 | 2014-11-14 |
| 91 MRC GLOBAL INC | | 2013-12-10 | 2014-10-20 |
| 50 MARTIN MARIETTA MATLS INC COM W/RTS EXP 10/21/2006 | | 2012-05-03 | 2014-07-09 |
| 88 MATSON INC | | 2013-10-04 | 2014-04-02 |
| 289 MEADWESTVACO CORP COM W/RTS EXP 1/29/200 | | 2013-10-04 | 2014-02-18 |
| 79 MEDICAL PPTYS TR INC | | 2014-04-09 | 2014-06-23 |
| 1000 MERRILL LYNCH & CO 6 875% 4/25/18 | | 2013-10-08 | 2014-02-12 |
| 2000 MERRILL LYNCH & CO 6 875% 4/25/18 | | 2012-05-24 | 2014-02-12 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 1,670 | | 1,311 | 359 |
| 1,392 | | 1,325 | 67 |
| 3,363 | | 2,229 | 1,134 |
| 1,827 | | 2,893 | -1,066 |
| 6,317 | | 4,029 | 2,288 |
| 2,151 | | 2,334 | -183 |
| 10,466 | | 10,849 | -383 |
| 1,030 | | 983 | 47 |
| 1,187 | | 1,183 | 4 |
| 2,373 | | 2,198 | 175 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 359 |
| | | | 67 |
| | | | 1,134 |
| | | | -1,066 |
| | | | 2,288 |
| | | | -183 |
| | | | -383 |
| | | | 47 |
| | | | 4 |
| | | | 175 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 350 MICREL INC COM | | 2012-05-03 | 2014-08-28 |
| 15 MONSTER BEVERAGE CORP | | 2014-04-09 | 2014-09-10 |
| 10000 MORGAN STANLEY 6 000% 4/28/15 | | 2014-04-24 | 2014-10-15 |
| 18 NATIONAL GRID PLC ADR | | 2013-10-07 | 2014-07-29 |
| 5 NEWMARKET CORP | | 2012-05-03 | 2014-11-03 |
| 23 NISSAN MTR LTD SPONSORED ADR | | 2013-10-07 | 2014-07-29 |
| 127 NISSAN MTR LTD SPONSORED ADR | | 2014-02-28 | 2014-07-30 |
| 2000 NOBLE ENERGY INC 4 150% 12/15/21 | | 2013-10-08 | 2014-04-03 |
| 2000 NOBLE ENERGY INC 4 150% 12/15/21 | | 2012-05-24 | 2014-04-03 |
| 19 NOW INC/SH | | 2014-04-09 | 2014-06-06 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 4,273 | | 3,613 | 660 |
| 1,372 | | 967 | 405 |
| 10,284 | | 10,530 | -246 |
| 1,340 | | 1,074 | 266 |
| 1,918 | | 1,107 | 811 |
| 459 | | 459 | |
| 2,537 | | 2,438 | 99 |
| 2,104 | | 2,094 | 10 |
| 2,104 | | 2,084 | 20 |
| 630 | | 607 | 23 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 660 |
| | | | 405 |
| | | | -246 |
| | | | 266 |
| | | | 811 |
| | | | |
| | | | 99 |
| | | | 10 |
| | | | 20 |
| | | | 23 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 2 NOW INC/SH | | 2012-10-09 | 2014-06-06 |
| 25 NOW INC/SH | | 2014-04-09 | 2014-06-17 |
| 55 NU SKIN ENTERPRISES INC CL A | | 2013-10-04 | 2014-08-06 |
| 39 OLD DOMINION FREIGHT LINES INC | | 2012-05-03 | 2014-07-09 |
| 28 ORBITAL SCIENCES CORP COM W/RIGHTS ATTAC | | 2014-07-09 | 2014-11-03 |
| 18686 869 PIMCO FDS PAC INVT MGMT SER PIMCO LOW DURATION II INSTL | | 2012-05-03 | 2014-08-04 |
| 4077 288 PIMCO FDS PAC INVT MGMT SER PIMCO LOW DURATION II INSTL | | 2013-09-25 | 2014-08-29 |
| 8548 975 PIMCO FDS PAC INVT MGMT SER PIMCO LOW DURATION II INSTL | | 2013-05-09 | 2014-08-29 |
| 8137 862 PIMCO FDS PAC INVT MGMT SER PIMCO LOW DURATION II INSTL | | 2013-09-25 | 2014-11-03 |
| 6386 861 PIMCO FOREIGN BOND FUND-INST | | 2013-06-25 | 2014-08-04 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 66 | | 65 | 1 |
| 8 | | 8 | |
| 2,511 | | 5,451 | -2,940 |
| 2,442 | | 1,191 | 1,251 |
| 732 | | 801 | -69 |
| 185,000 | | 189,298 | -4,298 |
| 40,365 | | 40,243 | 122 |
| 84,635 | | 85,702 | -1,067 |
| 80,483 | | 79,757 | 726 |
| 70,000 | | 66,679 | 3,321 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 1 |
| | | | |
| | | | -2,940 |
| | | | 1,251 |
| | | | -69 |
| | | | -4,298 |
| | | | 122 |
| | | | -1,067 |
| | | | 726 |
| | | | 3,321 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 36 PPL CORP COM | | 2013-10-07 | 2014-12-19 |
| 31 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP | | 2013-10-07 | 2014-02-19 |
| 30 PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT W/RIGHTS ATTACHED EXP | | 2013-10-07 | 2014-03-04 |
| 9 PRICESMART INC COM | | 2012-05-03 | 2014-11-03 |
| 2385 496 PRINCIPAL PREFERRED SEC-INS #4929 | | 2013-07-02 | 2014-07-07 |
| 2876 318 PRINCIPAL PREFERRED SEC-INS #4929 | | 2013-07-02 | 2014-11-03 |
| 55 PROCTER & GAMBLE CO COM | | 2013-10-07 | 2014-02-28 |
| 33 PROLOGIS INC | | 2013-10-07 | 2014-01-29 |
| 13 PROLOGIS INC | | 2013-01-18 | 2014-01-29 |
| 20 PUBLIC SVC ENTERPRISE GRP INC COM | | 2013-10-07 | 2014-05-05 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 1,290 | | 1,084 | 206 |
| 600 | | 566 | 34 |
| 545 | | 548 | -3 |
| 793 | | 749 | 44 |
| 25,000 | | 24,690 | 310 |
| 30,000 | | 29,770 | 230 |
| 4,321 | | 4,290 | 31 |
| 1,218 | | 1,262 | -44 |
| 480 | | 508 | -28 |
| 785 | | 658 | 127 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 206 |
| | | | 34 |
| | | | -3 |
| | | | 44 |
| | | | 310 |
| | | | 230 |
| | | | 31 |
| | | | -44 |
| | | | -28 |
| | | | 127 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 8 RAMCO-GERSHENSON PPTYS TR COM | | 2013-10-07 | 2014-01-29 |
| 19 RAMCO-GERSHENSON PPTYS TR COM | | 2013-10-07 | 2014-05-30 |
| 70 RETAIL PROPERTIES OF AME-A | | 2014-09-02 | 2014-10-08 |
| 6 RETAIL PROPERTIES OF AME-A | | 2013-10-07 | 2014-10-08 |
| 23 RETAIL PROPERTIES OF AME-A | | 2013-10-07 | 2014-10-09 |
| 3000 RIO TINTO FIN USA PL 1 625% 8/21/17 | | 2013-06-04 | 2014-04-03 |
| 4 SL GREEN RLTY CORP COM W/RIGHTS ATTACHED EXP 3/5/2010 | | 2014-09-02 | 2014-11-21 |
| 62 SENIOR HSG PPTYS TR SH BEN INT | | 2013-10-07 | 2014-02-19 |
| 66 SERVICE CORP INTL COM | | 2013-07-30 | 2014-11-03 |
| 198 SERVICE CORP INTL COM | | 2013-10-04 | 2014-12-30 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 124 | | 121 | 3 |
| 315 | | 287 | 28 |
| 1,039 | | 1,024 | 15 |
| 89 | | 83 | 6 |
| 344 | | 317 | 27 |
| 3,003 | | 2,994 | 9 |
| 458 | | 438 | 20 |
| 1,307 | | 1,474 | -167 |
| 1,449 | | 932 | 517 |
| 4,538 | | 3,685 | 853 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 3 |
| | | | 28 |
| | | | 15 |
| | | | 6 |
| | | | 27 |
| | | | 9 |
| | | | 20 |
| | | | -167 |
| | | | 517 |
| | | | 853 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 3 99873 SIMON PPTY GRP INC NEW COM | | 2012-05-04 | 2014-01-29 |
| 4 00127 SIMON PPTY GRP INC NEW COM | | 2012-05-04 | 2014-01-29 |
| 35 STRATEGIC HOTELS & RESORTS INC | | 2013-10-07 | 2014-01-29 |
| 28 STRATEGIC HOTELS & RESORTS INC | | 2013-10-07 | 2014-02-12 |
| 14 TARGET CORP COM | | 2014-04-09 | 2014-09-10 |
| 67 TARGET CORP COM | | 2012-05-08 | 2014-12-18 |
| 15 TEJON RANCH CO COM | | 2012-05-03 | 2014-03-12 |
| 275 TELIASONERA AB-UNSPON ADR | | 2013-10-07 | 2014-07-29 |
| 23 TENET HEALTHCARE CORPORATION | | 2013-07-30 | 2014-11-03 |
| 16 3M CO COM | | 2013-10-07 | 2014-02-11 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 600 | | 616 | -16 |
| 601 | | 616 | -15 |
| 321 | | 300 | 21 |
| 261 | | 240 | 21 |
| 867 | | 859 | 8 |
| 4,992 | | 3,712 | 1,280 |
| 519 | | 446 | 73 |
| 4,190 | | 4,131 | 59 |
| 1,320 | | 688 | 632 |
| 2,100 | | 1,905 | 195 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -16 |
| | | | -15 |
| | | | 21 |
| | | | 21 |
| | | | 8 |
| | | | 1,280 |
| | | | 73 |
| | | | 59 |
| | | | 632 |
| | | | 195 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 43 3M CO COM | | 2014-04-09 | 2014-08-06 |
| 6000 US TREASURY BOND 4 500% 5/15/38 | | 2012-05-08 | 2014-04-03 |
| 4000 US TREASURY BOND 4 500% 5/15/38 | | 2013-09-27 | 2014-04-03 |
| 5000 US TREASURY BOND 4 750% 2/15/41 | | 2012-08-29 | 2014-01-06 |
| 1000 US TREASURY BOND 4 750% 2/15/41 | | 2013-09-27 | 2014-01-06 |
| 2137 1 US TREAS INFL INDEX 2 125% 2/15/41 | | 2013-09-27 | 2014-04-03 |
| 1068 55 US TREAS INFL INDEX 2 125% 2/15/41 | | 2012-12-07 | 2014-04-03 |
| 8000 US TREASURY NOTE 1 500% 12/31/18 | | 2014-01-06 | 2014-04-03 |
| 4000 US TREASURY NOTE 3 125% 5/15/19 | | 2012-05-08 | 2014-01-29 |
| 1000 US TREASURY NOTE 3 125% 5/15/19 | | 2012-05-08 | 2014-02-12 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 6,001 | | 5,202 | 799 |
| 6,983 | | 7,753 | -770 |
| 4,656 | | 4,620 | 36 |
| 5,797 | | 6,803 | -1,006 |
| 1,159 | | 1,200 | -41 |
| 2,547 | | 2,542 | 5 |
| 1,274 | | 1,630 | -356 |
| 7,921 | | 7,925 | -4 |
| 4,301 | | 4,511 | -210 |
| 1,073 | | 1,128 | -55 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 799 |
| | | | -770 |
| | | | 36 |
| | | | -1,006 |
| | | | -41 |
| | | | 5 |
| | | | -356 |
| | | | -4 |
| | | | -210 |
| | | | -55 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 3000 US TREASURY NOTE 3 125% 5/15/19 | | 2012-10-22 | 2014-04-03 |
| 4000 US TREASURY NOTE 3 125% 5/15/19 | | 2013-09-27 | 2014-04-03 |
| 9000 US TREASURY NOTE 2 625% 7/31/14 | | 2013-10-30 | 2014-04-03 |
| 11000 US TREASURY NOTE 2 625% 7/31/14 | | 2013-02-27 | 2014-04-03 |
| 36 VERIZON COMMUNICATIONS COM | | 2014-08-08 | 2014-12-19 |
| 8 VERIZON COMMUNICATIONS COM | | 2013-10-07 | 2014-12-19 |
| 4000 VERIZON COMMUNICATIO 5 150% 9/15/23 | | 2014-01-29 | 2014-04-03 |
| 3000 WAL-MART STORES INC 2 550% 4/11/23 | | 2013-06-18 | 2014-04-03 |
| 36 WEINGARTEN RLTY INVS SH BEN INT | | 2014-09-02 | 2014-12-10 |
| 95 WEINGARTEN RLTY INVS SH BEN INT | | 2014-08-08 | 2014-12-19 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 3,193 | | 3,383 | -190 |
| 4,257 | | 4,334 | -77 |
| 9,076 | | 9,181 | -105 |
| 11,093 | | 11,467 | -374 |
| 1,694 | | 1,746 | -52 |
| 376 | | 379 | -3 |
| 4,366 | | 4,336 | 30 |
| 2,805 | | 2,887 | -82 |
| 1,260 | | 1,213 | 47 |
| 3,276 | | 2,878 | 398 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -190 |
| | | | -77 |
| | | | -105 |
| | | | -374 |
| | | | -52 |
| | | | -3 |
| | | | 30 |
| | | | -82 |
| | | | 47 |
| | | | 398 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 14 WORLD FUEL SVCS CORP | | 2012-05-03 | 2014-11-03 |
| 114 6966 AURORA GLOBAL OPP II ASP FD R/I1-2 | | 2009-06-29 | 2014-12-31 |
| 1375 13 ALPHAMETRIX MGD FUT III HOLDBACK | | 2013-10-31 | 2014-01-31 |
| 20 EATON CORP PLC | | 2013-10-07 | 2014-09-04 |
| 7 WHITE MTNS INS GROUP INC COM | | 2012-05-03 | 2014-04-29 |
| 8 WHITE MTNS INS GROUP INC COM | | 2013-10-04 | 2014-04-29 |
| 1780 563 GAI CORBIN MULTI STRATEGY FUND | | 2013-10-29 | 2014-06-30 |
| 976 429 GAI CORBIN MULTI STRATEGY FUND | | 2012-05-29 | 2014-06-30 |
| 15298 96 GAI CORBIN FUND 5% HOLDBACK | | 2014-06-30 | 2014-06-30 |
| 95 781 GAI AGILITY INCOME FUND | | 2013-05-29 | 2014-12-31 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 578 | | 554 | 24 |
| 141,811 | | 100,000 | 41,811 |
| 1,375 | | 1,375 | |
| 1,404 | | 1,353 | 51 |
| 4,116 | | 3,364 | 752 |
| 4,704 | | 4,641 | 63 |
| 197,612 | | 200,000 | -2,388 |
| 108,367 | | 100,000 | 8,367 |
| 15,299 | | 15,299 | |
| 100,000 | | 103,286 | -3,286 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 24 |
| | | | 41,811 |
| | | | |
| | | | 51 |
| | | | 752 |
| | | | 63 |
| | | | -2,388 |
| | | | 8,367 |
| | | | |
| | | | -3,286 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 110 4897 MESIROW INST MLT-STR ASP FD R/INT I2 | | 2009-06-29 | 2014-01-01 |
| CAPITAL GAIN DIVIDENDS | P | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 129,947 | | 100,000 | 29,947 |
| | | | 106,894 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 29,947 |
| | | | |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| BEREA CHRISTIAN CHURCH 37 WOOLSEY ROAD<br>HAMPTON, GA 30228 | NONE | PC | GENERAL SUPPORT | 45,000 |
| HAMPTON UNITED METHODIST CHURCH 10 WEST MAIN STREET<br>HAMPTON, GA 30228 | NONE | PC | GENERAL SUPPORT | 45,000 |
| MT CARMEL UNITED METHODIST CHURCH 1951 MOUNT CARMEL ROAD<br>HAMPTON, GA 30228 | NONE | PC | GENERAL SUPPORT | 5,000 |
| BEAR CREEK ASSOCIATION INC<br>171 LAKE HAMPTON DR<br>HAMPTON, GA 30228 | NONE | PC | GENERAL SUPPORT | 30,902 |
| BOY SCOUTS OF AMERICA<br>FLINT RIVER PO BOX 173<br>GRIFFIN, GA 30224 | NONE | PC | GENERAL SUPPORT | 10,000 |
| THE GENEALOGICAL SOCIETY OF HENRY AND CLAYTON COUNTIES<br>PO BOX 1296<br>MCDONOUGH, GA 30253 | NONE | PC | GENERAL SUPPORT | 2,500 |
| HENRY COUNTY HIGH SCHOOL FDN PO BOX 880<br>MCDONOUGH, GA 30253 | NONE | PC | SCHOLARSHIPS | 25,000 |
| THE HENRY COUNTY COUNCIL ON AGING INC 1050 FLORENCE MCGARITY BLVD<br>MCDONOUGH, GA 30252 | NONE | PC | GENERAL SUPPORT | 15,000 |
| NOAHS ARK ANIMAL REHABILITATION<br>CENTER 712 L G GRIFFIN ROAD<br>LOCUST GROVE, GA 302484317 | NONE | PC | GENERAL SUPPORT | 10,000 |
| A FRIENDS HOUSE INC 111 HENRY PARKWAY<br>MCDONOUGH, GA 302533369 | NONE | PC | GENERAL SUPPORT | 5,000 |
| SOUTHERN CRESCENT SEXUAL ASSAULT CENTER 2 WEST MAIN STREET<br>HAMPTON, GA 30228 | NONE | PC | GENERAL SUPPORT | 15,000 |
| FORTSON YOUTH TRAINING CENTER<br>INC 999 FORTSON ROAD<br>HAMPTON, GA 302282257 | NONE | PC | GENERAL SUPPORT | 45,000 |
| HENRY COUNTY CANCER SERVICES<br>INC PO BOX 3417<br>MCDONOUGH, GA 30253 | NONE | PC | GENERAL SUPPORT | 15,000 |
| **Total** . . . . . . . . . . ▶ **3a** | | | | 268,402 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316001275

# TY 2014 Accounting Fees Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| TAX PREPARATION FEE (NON-ALLOC | 4,300 | | | 4,300 |

# TY 2014 Investments Corporate Bonds Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 00206RAW2 AT&T INC | | |
| 0258M0DC0 AMERICAN EXPRESS CRE | | |
| 037411AZ8 APACHE CORP | | |
| 037833AK6 APPLE INC | 11,748 | 11,664 |
| 044820504 ASHMORE EMERG MKTS C | 101,086 | 89,785 |
| 126650BW9 CVS CAREMARK CORP | | |
| 172967GL9 CITIGROUP INC | | |
| 20030NBB6 COMCAST CORP | | |
| 256210105 DODGE & COX INCOME F | | |
| 277911491 EATON VANCE FLOATING | 239,362 | 231,995 |
| 278865AK6 ECOLAB INC | | |
| 29379VAV5 ENTERPRISE PRODUCTS | | |
| 315920702 FID ADV EMER MKTS IN | 153,000 | 148,468 |
| 36962G3P7 GENERAL ELEC CAP COR | | |
| 38141GFM1 GOLDMAN SACHS GROUP | | |
| 404280AK5 HSBC HOLDINGS PLC | | |
| 46625HHS2 JPMORGAN CHASE & CO | | |
| 4812C0803 JPMORGAN HIGH YIELD | 244,981 | 232,985 |
| 50075NBA1 KRAFT FOODS INC | | |
| 52470G742 WESTERN ASSET SMASH | | |

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 52470G759 WESTERN ASSET SMASH | | |
| 59018YN64 MERRILL LYNCH & CO | | |
| 655044AF2 NOBLE ENERGY INC | | |
| 693390791 PIMCO LOW DURATION I | | |
| 693390882 PIMCO FOREIGN BD FD | 118,321 | 119,762 |
| 74253Q416 PRINCIPAL PREFERRED | 170,540 | 168,233 |
| 76720AAE6 RIO TINTO FIN USA PL | | |
| 931142DH3 WAL-MART STORES INC | | |
| 00206RAV4 AT&T INC | 10,258 | 10,108 |
| 031162AZ3 AMGEN INC | 11,622 | 11,249 |
| 06051GEC9 BANK OF AMERICA CORP | 11,431 | 11,386 |
| 084664BE0 BERKSHIRE HATHAWAY | 13,726 | 13,427 |
| 166751AJ6 CHEVRON CORP | 13,697 | 13,418 |
| 25459HAY1 DIRECTV HLDG/FIN INC | 7,321 | 7,183 |
| 260543CF8 DOW CHEMICAL CO/THE | 7,409 | 7,396 |
| 36962G5J9 GENERAL ELEC CAP COR | 16,592 | 16,907 |
| 38141GFG4 GOLDMAN SACHS GROUP | 13,587 | 13,332 |
| 40429CFN7 HSBC FINANCE CORP | 7,551 | 7,319 |
| 406216BD2 HALLIBURTON COMPANY | 12,176 | 12,109 |
| 437076AP7 HOME DEPOT INC | 7,615 | 7,387 |

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 464288588 ISHARES MBS ETF | 26,679 | 27,330 |
| 46429B366 ISHARES CMBS ETF | 12,855 | 12,798 |
| 46625HHU7 JPMORGAN CHASE & CO | 13,126 | 12,901 |
| 494550AY2 KINDER MORGAN ENER | 7,986 | 7,728 |
| 59156RAN8 METLIFE INC | 15,768 | 15,288 |
| 713448BN7 PEPSICO INC | 13,259 | 13,219 |
| 742718DY2 PROCTER & GAMBLE CO/ | 14,449 | 14,880 |
| 816851AN9 SEMPRA ENERGY | 7,793 | 7,517 |
| 87612EAN6 TARGET CORP | 11,144 | 10,740 |
| 887317AF2 TIME WARNER INC | 5,577 | 5,502 |
| 92343VBR4 VERIZON COMMUNICATIO | 5,602 | 5,521 |
| 931142CU5 WAL-MART STORES INC | 12,807 | 12,814 |
| 94973VAS6 WELLPOINT INC | 5,393 | 5,417 |

# TY 2014 Investments Corporate Stock Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 001055102 AFLAC INC | | |
| 007974108 ADVENT SOFTWARE INC | 4,617 | 6,894 |
| 008252108 AFFILIATED MANAGERS | 8,247 | 9,339 |
| 012653101 ALBEMARLE CORP COM | 21,427 | 20,564 |
| 014491104 ALEXANDER & BALDWIN | 5,981 | 8,676 |
| 017175100 ALLEGHANY CORP DEL N | 10,189 | 12,515 |
| 018804104 ALLIANT TECHSYSTEMS | 11,564 | 14,880 |
| 02553E106 AMERICAN EAGLE OUTFI | 4,765 | 3,831 |
| 032095101 AMPHENOL CORP CL A | 8,860 | 12,484 |
| 03524A108 ANHEUSER-BUSCH INBEV | 8,168 | 9,210 |
| 037411105 APACHE CORP | 9,065 | 7,019 |
| 03748R101 APARTMENT INVT & MGM | 9,521 | 11,628 |
| 037833100 APPLE INC | 15,875 | 23,732 |
| 04314H709 ARTISAN MID CAP VALU | | |
| 046353108 ASTRAZENECA PLC ADR | 2,755 | 3,449 |
| 050095108 ATWOOD OCEANICS INC | 23,078 | 13,419 |
| 053484101 AVALONBAY CMNTYS INC | 12,735 | 14,705 |
| 05523R107 BAE SYSTEMS PLC - AD | | |
| 055262505 BASF AKTIENGESELLSCH | 8,428 | 7,255 |
| 05545E209 BHP BILLITON PLC ADR | | |
| 05564E106 BRE PPTYS INC CL A 1 | | |
| 05946K101 BANCO BILBAO VIZCAYA | 3,452 | 3,484 |
| 063671101 BANK MONTREAL QUE CO | 5,941 | 6,154 |
| 064149107 BANK N S HALIFAX | 5,545 | 5,308 |
| 071813109 BAXTER INTL INC | 7,505 | 8,428 |
| 084670702 BERKSHIRE HATHAWAY I | 12,160 | 15,766 |
| 088606108 BHP BILLITON LIMITED | 3,210 | 2,177 |
| 097023105 BOEING CO | 11,340 | 12,478 |
| 101121101 BOSTON PROPERTIES IN | 14,382 | 16,344 |
| 110122108 BRISTOL MYERS SQUIBB | | |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 110448107 BRITISH AMERICAN TOB | 8,153 | 8,302 |
| 112463104 BROOKDALE SR LIVING | 2,665 | 3,264 |
| 115637209 BROWN FORMAN CORP CL | 6,645 | 8,520 |
| 12572Q105 CME GROUP INC | 8,721 | 10,372 |
| 126650100 CVS HEALTH CORPORATI | 8,001 | 12,713 |
| 126804301 CABELAS INC | 14,996 | 18,976 |
| 133131102 CAMDEN PPTY TR SH BE | 9,142 | 9,747 |
| 14040H105 CAPITAL ONE FINANCIA | | |
| 143130102 CARMAX INC | 8,213 | 13,582 |
| 150870103 CELANESE CORP | 9,102 | 9,594 |
| 157842105 CHAMBERS STREET PROP | | |
| 166764100 CHEVRON CORP | 9,222 | 8,526 |
| 17275R102 CISCO SYSTEMS INC | 16,649 | 19,888 |
| 172908105 CINTAS CORP | 11,387 | 17,649 |
| 189754104 COACH INC | | |
| 198516106 COLUMBIA SPORTSWEAR | | |
| 20030N101 COMCAST CORP CLASS A | 9,373 | 11,776 |
| 22025Y407 CORRECTIONS CORP OF | 9,055 | 13,228 |
| 229663109 CUBESMART | 5,943 | 7,062 |
| 231021106 CUMMINS INC. | 11,889 | 12,543 |
| 23317H102 DDR CORP | 6,724 | 7,344 |
| 243537107 DECKERS OUTDOOR CORP | 14,822 | 21,030 |
| 251542106 DEUTSCHE BOERSE AG A | 3,521 | 3,349 |
| 25243Q205 DIAGEO PLC - ADR | 10,272 | 9,355 |
| 254687106 WALT DISNEY CO | 9,419 | 13,375 |
| 256206103 DODGE & COX INT'L ST | 325,000 | 326,887 |
| 256746108 DOLLAR TREE INC | 14,733 | 18,440 |
| 25746U109 DOMINION RES INC VA | 4,726 | 5,691 |
| 264411505 DUKE REALTY CORPORAT | 5,258 | 6,302 |
| 26441C204 DUKE ENERGY HOLDING | 3,127 | 3,843 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 26613Q106 DUPONT FABROS TECHNO | 3,029 | 3,789 |
| 26852M105 EII INTERNATIONAL PR | | |
| 268648102 E M C CORP MASS | 7,425 | 8,446 |
| 26874R108 ENI SPA - ADR | 4,526 | 3,386 |
| 26884U109 EPR PROPERTIES | 6,174 | 6,973 |
| 278265103 EATON VANCE CORP COM | 4,392 | 7,245 |
| 29266R108 ENERGIZER HOLDINGS I | 9,221 | 12,727 |
| 294752100 EQUITY ONE INC | 4,191 | 4,717 |
| 29476L107 EQUITY RESIDENTIAL P | 9,935 | 11,638 |
| 297178105 ESSEX PPTY TR COM | 16,142 | 19,420 |
| 30225T102 EXTRA SPACE STORAGE | 6,921 | 8,386 |
| 313747206 FEDERAL RLTY INVT TR | 6,363 | 7,607 |
| 32054K103 FIRST INDL RLTY TR I | 16,821 | 22,328 |
| 370023103 GENERAL GROWTH PROPE | 12,717 | 16,540 |
| 375558103 GILEAD SCIENCES INC | 4,769 | 7,258 |
| 37733W105 GLAXOSMITHKLINE PLC | 5,435 | 4,701 |
| 38141G104 GOLDMAN SACHS GROUP | 5,993 | 7,366 |
| 38259P508 GOOGLE INC | | |
| 40414L109 HCP INC | 3,668 | 4,051 |
| 404280406 HSBC - ADR | 17,670 | 15,539 |
| 413838202 OAKMARK INTERNATIONA | 280,000 | 253,034 |
| 413875105 HARRIS CORP DEL | 3,681 | 4,309 |
| 418056107 HASBRO INC | 6,233 | 7,259 |
| 42217K106 HEALTH CARE REIT INC | 13,361 | 16,496 |
| 427866108 THE HERSHEY COMPANY | | |
| 44107P104 HOST HOTELS & RESORT | 13,897 | 16,948 |
| 459200101 INTERNATIONAL BUSINE | 4,747 | 4,171 |
| 464287200 ISHARES CORE S & P 5 | 264,970 | 302,651 |
| 465717106 ITOCHU CORP-UNSPONSO | | |
| 46625H100 JPMORGAN CHASE & CO | 10,404 | 12,203 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 478160104 JOHNSON & JOHNSON | 10,273 | 11,503 |
| 478366107 JOHNSON CONTROLS INC | 7,317 | 8,363 |
| 48020Q107 JONES LANG LASALLE I | 3,764 | 5,248 |
| 4812A2389 JPMORGAN U.S. L/C CO | 395,000 | 448,946 |
| 483548103 KAMAN CORPCOMMON | 3,622 | 4,650 |
| 492051305 KEPPEL LTD ADR | | |
| 49427F108 KILROY REALTY CORP C | 7,383 | 8,979 |
| 494368103 KIMBERLY CLARK CORP | 2,983 | 3,697 |
| 49455U100 KINDER MORGAN MGMT L | | |
| 500472303 PHILIPS ELECTRONICS | 7,374 | 6,641 |
| 517834107 LAS VEGAS SANDS CORP | 13,369 | 12,097 |
| 517942108 LASALLE HOTEL PROPER | | |
| 532457108 ELI LILLY & CO COM | 3,740 | 4,760 |
| 539830109 LOCKHEED MARTIN CORP | 4,546 | 6,355 |
| 544147101 LORILLARD INC | 6,442 | 8,937 |
| 55261F104 M & T BANK CORPORATI | 9,433 | 11,808 |
| 55262C100 MBIA INC | 15,085 | 14,224 |
| 55345K103 MRC GLOBAL INC | 9,221 | 4,394 |
| 573284106 MARTIN MARIETTA MATL | | |
| 57686G105 MATSON INC. | 6,169 | 8,526 |
| 580135101 MCDONALDS CORP | 3,775 | 3,748 |
| 58155Q103 MCKESSON CORP | 7,796 | 11,417 |
| 583334107 MEADWESTVACO CORP | | |
| 58463J304 MEDICAL PPTYS TR INC | | |
| 59410T106 MICHELIN (CGDE) ADR | 4,883 | 4,312 |
| 594793101 MICREL INC COM | | |
| 594918104 MICROSOFT CORP | 13,169 | 17,372 |
| 611740101 MONSTER BEVERAGE COR | 3,467 | 7,259 |
| 636274300 NATIONAL GRID PLC AD | 3,974 | 4,310 |
| 637071101 NATIONAL OILWELL INC | 10,725 | 9,633 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 641069406 NESTLE S.A. REGISTER | 15,725 | 16,851 |
| 651587107 NEWMARKET CORP | 19,532 | 33,897 |
| 654744408 NISSAN MOTOR CO., LT | | |
| 66987V109 NOVARTIS AG - ADR | 7,710 | 8,710 |
| 67018T105 NU SKIN ENTERPRISES | | |
| 679580100 OLD DOMINION FREIGHT | 15,418 | 35,792 |
| 680665205 OLIN CORP 1 COM & 1 | 12,675 | 10,497 |
| 68389X105 ORACLE CORPORATION | 6,618 | 8,589 |
| 683974505 OPPENHEIMER DEVELOPI | | |
| 69351T106 PPL CORPORATION | 3,340 | 3,887 |
| 704326107 PAYCHEX INC | 9,106 | 10,665 |
| 70509V100 PEBBLEBROOK HOTEL TR | 8,328 | 11,590 |
| 709102107 PENNSYLVANIA REAL ES | | |
| 717081103 PFIZER INC | 9,942 | 10,716 |
| 718172109 PHILIP MORRIS INTERN | 8,164 | 7,738 |
| 741511109 PRICESMART INC | 15,429 | 17,879 |
| 742718109 PROCTER & GAMBLE CO | | |
| 74340W103 PROLOGIS INC | 15,661 | 17,384 |
| 74435K204 PRUDENTIAL PLC - ADR | 6,799 | 7,849 |
| 744573106 PUBLIC SVC ENTERPRIS | 2,916 | 3,603 |
| 74460D109 PUBLIC STORAGE INC C | 12,460 | 14,603 |
| 751452202 RAMCO-GERSHENSON PPT | | |
| 756255204 RECKITT BENCKIS/S AD | 6,602 | 7,258 |
| 76131V202 RETAIL PROPERTIES OF | | |
| 767744105 RITCHIE BROS AUCTION | 3,254 | 4,410 |
| 771195104 ROCHE HOLDINGS LTD - | 6,108 | 7,580 |
| 77954Q106 T ROWE PRICE BLUE CH | 365,000 | 420,282 |
| 780259206 ROYAL DUTCH SHELL PL | 10,198 | 9,909 |
| 78440X101 SL GREEN REALTY CORP | 14,214 | 17,496 |
| 80105N105 SANOFI-ADR | 5,223 | 4,515 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 804395101 SAUL CTRS INC COM | 4,109 | 4,918 |
| 806857108 SCHLUMBERGER LTD | 12,936 | 11,787 |
| 81721M109 SENIOR HOUSING PROP | | |
| 817565104 SERVICE CORP INTL | 12,688 | 22,110 |
| 826197501 SIEMENS AG - SPONSOR | 6,820 | 6,048 |
| 828806109 SIMON PROPERTY GROUP | 39,223 | 46,074 |
| 82929R304 SINGAPORE TELECOMMUN | 4,592 | 4,448 |
| 86272T106 STRATEGIC HOTELS & R | 4,744 | 6,125 |
| 864159108 STURM RUGER & CO INC | 6,861 | 5,091 |
| 86562M209 SUMITOMO TRUST AND B | 5,087 | 4,055 |
| 867892101 SUNSTONE HOTEL INVS | 5,940 | 7,066 |
| 872540109 TJX COS INC NEW | 7,787 | 9,533 |
| 87612E106 TARGET CORP | 6,244 | 8,350 |
| 876664103 TAUBMAN CTRS INC COM | 6,589 | 6,801 |
| 879080109 TEJON RANCH CO | 4,995 | 4,949 |
| 87944W105 TELENOR ASA - ADR | 3,878 | 3,390 |
| 87960M205 TELIASONERA AB-UNSPO | | |
| 87969N204 TELSTRA CORP-ADR | 3,947 | 4,036 |
| 88023U101 TEMPUR SEALY INTERNA | 18,352 | 22,513 |
| 88033G407 TENET HEALTHCARE COR | 15,287 | 24,930 |
| 883556102 THERMO FISHER SCIENT | 6,176 | 7,893 |
| 88579Y101 3M CO | | |
| 89151E109 TOTAL S.A. - ADR | 15,144 | 13,107 |
| 894650100 TREDEGAR CORPORATION | 3,473 | 4,565 |
| 902641646 E-TRACS ALERIAN MLP | 222,291 | 224,680 |
| 902973304 US BANCORP DEL NEW | 7,778 | 9,350 |
| 904784709 UNILEVER N.V. - ADR | 6,403 | 6,481 |
| 907818108 UNION PACIFIC CORP | 10,131 | 15,010 |
| 911312106 UNITED PARCEL SERVIC | 5,828 | 7,893 |
| 91324P102 UNITEDHEALTH GROUP I | 11,093 | 15,164 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 92046N102 VALUECLICK INC | | |
| 92276F100 VENTAS INC COM | 15,758 | 18,140 |
| 92343V104 VERIZON COMMUNICATIO | 3,886 | 3,836 |
| 929042109 VORNADO REALTY TRUST | 13,270 | 16,479 |
| 929160109 VULCAN MATERIALS COM | 5,401 | 6,770 |
| 936793884 WASATCH EMERGING MKT | 232,000 | 226,830 |
| 963320106 WHIRLPOOL CORP | 8,177 | 11,431 |
| 981475106 WORLD FUEL SERVICES | 4,116 | 4,881 |
| 989825104 ZURICH INSURANCE GRO | 5,132 | 5,990 |
| G29183103 EATON CORP PLC | 13,111 | 13,116 |
| G62185106 MONTPELIER RE HOLDIN | 4,574 | 8,525 |
| G9618E107 WHITE MTNS INS GROUP | 6,714 | 8,822 |
| 02917T104 AMERICAN REALTY CAPI | 3,270 | 3,158 |
| 09247X101 BLACKROCK INC | 6,239 | 7,151 |
| 093671105 BLOCK H & R INC | 9,395 | 9,228 |
| 124830100 CBL & ASSOC PPTYS IN | 771 | 835 |
| 172967424 CITIGROUP INC. | 10,067 | 10,984 |
| 235825205 DANA HOLDING CORP | 10,429 | 9,457 |
| 28140H203 EDUCATION REALTY TRU | 2,926 | 3,366 |
| 30162A108 EXELIS INC | 10,750 | 10,623 |
| 30231G102 EXXON MOBIL CORPORAT | 4,222 | 3,790 |
| 36162J106 GEO GROUP INC/THE | 811 | 928 |
| 38259P706 GOOGLE INC-CL C | 10,382 | 11,054 |
| 45579E105 INVIVIOR PLC-SPON AD | | 198 |
| 502441306 LVMH MOET HENNESSY U | 4,800 | 4,580 |
| 58933Y105 MERCK & CO INC NEW | 6,730 | 6,531 |
| 64110D104 NETAPP INC | 8,054 | 8,622 |
| 683974604 OPPENHEIMER DEVELOPI | 460,000 | 418,662 |
| 685564106 ORBITAL SCIENCES COR | 6,926 | 6,507 |
| 69924R108 PARAMOUNT GROUP INC | 4,624 | 4,648 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 74253Q747 PRINCIPAL MIDCAP FD- | 280,000 | 275,227 |
| 74255L696 PRINCIPAL GL MULT ST | 150,000 | 147,711 |
| 745867101 PULTE GRP INC | 11,036 | 12,018 |
| 74925K581 ROBECO BP LNG/SHRT R | 165,000 | 168,865 |
| 767204100 RIO TINTO PLC - ADR | 3,249 | 2,810 |
| 78463X863 SPDR DJ WILSHIRE INT | 248,964 | 232,168 |
| 862121100 STORE CAPITAL CORP | 1,983 | 2,161 |
| 866674104 SUN CMNTYS INC COM | 4,425 | 5,139 |
| 871503108 SYMANTEC CORP | 7,845 | 9,980 |
| 892331307 TOYOTA MOTOR CORPORA | 6,128 | 6,399 |
| 939647103 WASHINGTON PRIME GRO | 2,415 | 2,204 |
| N53745100 LYONDELLBASELL INDU- | 6,082 | 4,843 |

# TY 2014 Investments Government Obligations Schedule

| | |
| --- | --- |
| **Name:** | ED AND CLAUDE FORTSON |
| **EIN:** | 58-6201850 |
| **US Government Securities - End of Year Book Value:** | 188,291 |
| **US Government Securities - End of Year Fair Market Value:** | 187,398 |
| **State & Local Government Securities - End of Year Book Value:** | |
| **State & Local Government Securities - End of Year Fair Market Value:** | |

# TY 2014 Investments - Other Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| 70299RF16 PARTNERS GROUP PRIV | AT COST | 150,000 | 203,154 |
| 879080133 TEJON RANCH CO | AT COST | | 49 |
| AGO992121 AURORA GLOBAL OPP II | AT COST | 100,000 | 142,210 |
| AMX999HB6 ALPHAMETRIX MGD FUT | | | |
| GTC997004 ASGI CORBIN MULTI ST | | | |
| GTY995004 GAI AGILITY INCOME F | AT COST | 411,815 | 425,728 |
| MIM992209 MESIROW INST MLT-STR | | | |
| SKY990RF9 SKYBRIDGE MULTI-ADVI | AT COST | 233,108 | 246,600 |
| GTC999HB8 GAI CORBIN FUND 5% H | AT COST | 15,299 | 15,299 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316001275 |
| --- | --- | --- |

# TY 2014 Other Assets Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
| --- | --- | --- | --- |
| 997980412 OLD GRIFFIN RD LOT | 1 | 1 | 7,500 |

# TY 2014 Other Decreases Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Description | Amount |
|---|---|
| MUTUAL FUND POSTING DATE AFTER TYE | 13,128 |
| ROC BASIS ADJUSTMENT | 1,971 |
| COST ADJUSTMENT | 543 |
| ACCR INT POST AFTER TYE | 190 |
| SALES WITH GAIN POST NEXT EFF CURRENT | 42,665 |
| ROUNDING | 3 |

# TY 2014 Other Expenses Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| GRANT ADMIN FEES | 19,563 | 0 | | 19,563 |
| ADR FEES | 138 | 138 | | 0 |
| RENTAL REPAIRS & MAINTENANCE | | 6,000 | | 0 |
| RENTAL TAXES | | 157 | | 0 |
| RENTAL OTHER EXPENSES | | 108 | | 0 |
| PARTNERSHIP OTHER DEDUCTIONS | | 1,575 | | 0 |
| Rent and Royalty Expense | 6,265 | | | |

# TY 2014 Other Income Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| PARTNERSHIP INTEREST INCOME | | 4 | |
| E-TRACS ALERIAN | 7,351 | 7,351 | |
| FEE REBATE | 1,337 | 1,337 | |
| PARTNERSHIP OTHER INCOME | | 47,818 | |

# TY 2014 Other Increases Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Description | Amount |
|---|---|
| MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE | 3,430 |
| ACCR INT POST BEFORE TYE | 220 |
| MUTUAL FUND TBD | 603 |
| SALES WITH LOSS POST NEXT EFF CURRENT | 3,286 |

# TY 2014 Other Professional Fees Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INVESTMENT MGMT FEES-SUBJECT T | 4,254 | 4,254 | | |

# TY 2014 Taxes Schedule

**Name:** ED AND CLAUDE FORTSON

**EIN:** 58-6201850

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FOREIGN TAXES | 681 | 681 | | 0 |
| FEDERAL TAX PAYMENT - PRIOR YE | 21,060 | 0 | | 0 |
| FEDERAL ESTIMATES - PRINCIPAL | 30,556 | 0 | | 0 |
| FOREIGN TAXES ON QUALIFIED FOR | 2,452 | 2,452 | | 0 |
| FOREIGN TAXES ON NONQUALIFIED | 537 | 537 | | 0 |