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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

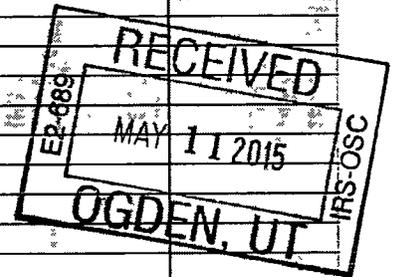
For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>GEORGIA PINE LEVEL FOUNDATION, INC</b>			A Employer identification number <b>58-6163477</b>		
Number and street (or P O box number if mail is not delivered to street address) <b>P O. BOX 1908</b>		Room/suite	B Telephone number (see instructions) <b>(404) 813-1316</b>		
City or town <b>ORLANDO</b>	State <b>FL</b>	ZIP code <b>32802-1908</b>	C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,410,191</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

COPIES OF RETURN  
 DATE MAY 05 2015

SCANNED MAY 18 2015

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	227,520			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	158,253	159,402		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	179,279			
	b Gross sales price for all assets on line 6a <b>1,553,580</b>				
	7 Capital gain net income (from Part IV, line 2)		179,279		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	25,269	25,269			
12 Total. Add lines 1 through 11	590,321	363,950	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	45,839	22,920		22,919
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,201	1,201		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,459	6,859		600
	24 Total operating and administrative expenses. Add lines 13 through 23	56,999	30,980	0	26,019
	25 Contributions, gifts, grants paid	267,500			267,500
26 Total expenses and disbursements. Add lines 24 and 25	324,499	30,980	0	293,519	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	265,822				
b Net investment income (if negative, enter -0-)		332,970			
c Adjusted net income (if negative, enter -0-)			0		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		18,046	18,046
	2	Savings and temporary cash investments	88,723	91,345	91,345
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	4,768,556	4,793,293	6,300,800	
14	Land, buildings, and equipment, basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,857,279	4,902,684	6,410,191	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,857,279	4,902,684	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	4,857,279	4,902,684	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	4,857,279	4,902,684		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,857,279
2	Enter amount from Part I, line 27a	2	265,822
3	Other increases not included in line 2 (itemize) ▶ <u>FEDERAL EXCISE TAX REFUND</u>	3	7,514
4	Add lines 1, 2, and 3	4	5,130,615
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	227,931
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,902,684

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F MV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				0
b				0
c				0
d				0
e				0
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	179,279	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	369,793	6,295,733	0.058737
2012	296,391	6,186,580	0.047909
2011	269,678	5,241,814	0.051447
2010	277,908	4,943,400	0.056218
2009	291,485	4,995,043	0.058355
2	Total of line 1, column (d)	2	0.272666
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054533
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,322,761
5	Multiply line 4 by line 3	5	344,799
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,330
7	Add lines 5 and 6	7	348,129
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	293,519

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	6,659	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	6,659	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	6,659	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	5,375	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	5,375	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	1,284	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (404) 813-1316 Located at ▶ 1155 PEACHTREE ST NE ATLANTA GA ZIP+4 ▶ 30309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT F. HATCHER PO BOX 5001 MACON, GA 31208	PRESIDENT/DIR AS REQ'D	0		
ROBERT F. HATCHER, JR PO BOX 5001 MACON, GA 31208	SECRETARY AS REQ'D	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SUNTRUST BANK P O BOX 4655, ATLANTA, GA 30302	AGENT INVESTMENT MANAGER	45,839
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
<b>Total. Add lines 1 through 3</b>		▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,268,587
<b>b</b>	Average of monthly cash balances	<b>1b</b>	150,460
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,419,047
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,419,047
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	96,286
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	6,322,761
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	316,138

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	316,138
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	6,659
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,659
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	309,479
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	309,479
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	309,479

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	293,519
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	293,519
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	293,519

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				309,479
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			0	
b	Total for prior years 20__, 20__, 20__				
3	Excess distributions carryover, if any, to 2014				
a	From 2009	19,742			
b	From 2010	33,832			
c	From 2011	10,436			
d	From 2012	5,387			
e	From 2013	65,756			
f	Total of lines 3a through e	135,153			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 293,519				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				293,519
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	15,960			15,960
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	119,193			
b	Prior years' undistributed income Subtract line 4b from line 2b			0	
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	3,782			
9	Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	115,411			
10	Analysis of line 9				
a	Excess from 2010	33,832			
b	Excess from 2011	10,436			
c	Excess from 2012	5,387			
d	Excess from 2013	65,756			
e	Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ROBERT F. HATCHER

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GA PINE LEVEL FOUNDATION PO BOX 4655, MC 221 ATLANTA, GA 30302 (404) 588-7227

**b** The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST AND IRS TAX EXEMPT LETTER

**c** Any submission deadlines.

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GA CONCERNS PRIMARILY IN BIBB COUNTY (MACON)

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<b>Total</b>				▶ <b>3a</b> 267,500
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<b>Total</b>				▶ <b>3b</b> 0





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2014**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**

GEORGIA PINE LEVEL FOUNDATION, INC

**Employer identification number**

58-6163477

**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> GEORGIA PINE LEVEL FOUNDATION, INC.	<b>Employer identification number</b> 58-6163477
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT F. HATCHER PO BOX 5001 MACON GA 31208 Foreign State or Province _____ Foreign Country _____	\$ 227,520	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization GEORGIA PINE LEVEL FOUNDATION, INC.	Employer identification number 58-6163477
---	--

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6000 SH BB&T STOCK ----- ----- -----	\$ 227,520	11/26/2014 -----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

<b>Name of organization</b> GEORGIA PINE LEVEL FOUNDATION, INC.	<b>Employer identification number</b> 58-6163477
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions ) ▶ \$ ..... 0  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For Prov                      Country			

GEORGIA PINE LEVEL FOUNDATION, INC

58-6163477 Page 1 of 2

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

21ST CENTURY PARTNERSHIP

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

10,000

**Name**

MIDDLE GEORGIA STATE COLLEGE

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

10,000

**Name**

NEWTOWN MACON

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

2,500

**Name**

GEORGIA PUBLIC POLICY FOUNDATION

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

10,000

**Name**

MUSEUM OF ARTS AND SCIENCES

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

55,000

**Name**

SALVATION ARMY

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

1,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

STRATFORD ACADEMY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 15,000
--	------------------

Name

WESLEYAN COLLEGE

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 2,000
--	-----------------

Name

UGA FOUNDATION FOR STATE BOTANICAL GARDEN OF GA

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 2,000
--	-----------------

Name

COMMUNITY FOUNDATION OF CENTRAL GA

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 110,000
--	-------------------

Name

MERCER UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 50,000
--	------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>PRINCIPAL PORTFOLIO</b>						
<b>STIF &amp; MONEY MARKET FUNDS</b>						
18,045.77	PWM FIDUCIARY MASTER DEP ACCT CUSIP: 99A101DF0	18,045.77 1.000 0.28 %	18,045.77 1.00	0.00	9	0.05 % 0.00 %
<b>US GOVERNMENT &amp; AGENCY BONDS</b>						
75,000	FEDERAL FARM CREDIT BANK DTD 07/16/2014 2.375% 07/16/2020 CALLABLE CUSIP: 3133EDQP0	75,112.50 100.150 1.17 %	74,906.25 99.87	206.25	1,781	2.37 % 2.35 %
100,000	FEDERAL HOME LOAN BANK DTD 06/13/2007 5.625% 06/09/2017 NON CALLABLE CUSIP: 3133XLF81	110,730.00 110.730 1.73 %	99,811.00 99.81	10,919.00	5,625	5.08 % 1.15 %
<b>TOTAL US GOVERNMENT &amp; AGENCY BONDS</b>		<b>185,842.50</b>	<b>174,717.25</b>	<b>11,125.25</b>	<b>7,406</b>	<b>3.99 %</b>



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

PAGE 4

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
25,000	BECTON DICKINSON DTD 05/15/2009 5 000% 05/15/2019 NON CALLABLE CUSIP: 075887AU3 MOODY'S RATING: A3	27,647.00 110.588 0.43 %	29,074.00 116.30	1,427.00-	1,250	4.52 % 2.43 %
50,000	BERKSHIRE HATHAWAY INC DTD 01/31/2012 3.400% 01/31/2022 NON CALLABLE CUSIP: 084670BF4 MOODY'S RATING: AA2	52,061.00 104.122 0.81 %	51,495.00 102.99	566.00	1,700	3.27 % 2.76 %
50,000	CISCO SYSTEMS INC DTD 03/16/2011 3.150% 03/14/2017 NON CALLABLE CUSIP: 17275RAK8 MOODY'S RATING: A1	52,265.00 104.530 0.82 %	51,181.80 102.36	1,083.20	1,575	3.01 % 1.06 %
100,000	GOLDMAN SACHS GROUP INC DTD 01/12/2005 5.125% 01/15/2015 NON CALLABLE CUSIP: 38141GEA8 MOODY'S RATING: BAA1	100,128.00 100.128 1.56 %	99,805.00 99.80	323.00	5,125	5.12 % 1.79 %
250,000	HEIGHTS FINANCE CORP SUBD DEB SER K UNREGD DTD 07/01/14 7.500% DUE 06/30/17 SUBSIDIARY OF MIDCOUNTRY FIN CORP CUSIP: 4228219C4 250,000 PLEDGED/COLLATERAL	250,000.00 100.000 3.90 %	250,000.00 100.00	0.00	18,750	7.50 % 7.50 %



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
50,000	IEM CORP DTD 08/01/2013 3.375% 08/01/2023 NON CALLABLE CUSIP: 459200HP9 MOODY'S RATING: AA3	51,088.00 102.176 0.80 %	49,847.50 99.69	1,240.50	1,688	3.30 % 3.08 %
50,000	PFIZER INC DTD 02/19/2003 4.650% 03/01/2018 NON CALLABLE CUSIP: 717081AQ6 MOODY'S RATING: A1	54,623.00 109.246 0.85 %	57,848.00 115.70	3,225.00-	2,325	4.26 % 1.64 %
25,000	PRAKXAIR INC DTD 08/13/2009 4.500% 08/15/2019 NON CALLABLE CUSIP: 74005PAU8 MOODY'S RATING: A2	27,529.50 110.118 0.43 %	28,483.00 113.93	953.50-	1,125	4.09 % 2.19 %
50,000	SHELL INTERNATIONAL FIN DTD 09/22/2009 4.300% 09/22/2019 NON CALLABLE CUSIP: 822582AJ1	54,873.00 109.746 0.86 %	52,805.00 105.61	2,068.00	2,150	3.92 % 2.12 %
50,000	STATE STREET CORP DTD 03/07/2011 4.375% 03/07/2021 NON CALLABLE CUSIP: 857477AG8 MOODY'S RATING: A1	54,702.00 109.404 0.85 %	52,027.00 104.05	2,675.00	2,188	4.00 % 2.71 %
25,000	TOTAL CAPITAL SA DTD 09/15/2010 2.300% 03/15/2016 NON CALLABLE CUSIP: 89152UAE2	25,446.50 101.786 0.40 %	25,787.75 103.15	341.25-	575	2.26 % 0.81 %



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL  
AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
25,000	WAL-MART STORES INC DTD 01/23/2009 4.125% 02/01/2019 NON CALLABLE CUSIP: 931142CP6 MOODY'S RATING: AA2	27,230.00 108.920 0.42 %	28,117.75 112.47	887.75-	1,031	3.79 % 1.85 %
	<b>TOTAL CORPORATE OBLIGATIONS</b>	<b>777,593.00</b>	<b>776,471.80</b>	<b>1,121.20</b>	<b>39,481</b>	<b>5.08 %</b>
	<b><u>EQUITY SECURITIES</u></b>					
	<b><u>CONSUMER STAPLES</u></b>					
8,000	COCA COLA CO CUSIP: 191216100	337,760.00 42.220 5.27 %	120,474.24 15.06	217,285.76	9,760	2.89 % 0.00 %
	<b><u>FINANCIALS</u></b>					
18,100	BB&T CORPORATION CUSIP: 054937107	703,909.00 38.890 10.98 %	48,990.00 2.71	654,919.00	17,376	2.47 % 0.00 %
4,000	MIDCOUNTRY FINL CORP WTS EXP 09/29/14 CUSIP: 595652926	0.40 0.000 0.00 %	0.00 0.00	0.40	0	0.00 % 0.00 %
	<b>TOTAL FINANCIALS</b>	<b>703,909.40</b>	<b>48,990.00</b>	<b>654,919.40</b>	<b>17,376</b>	<b>2.47 %</b>



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>MUTUAL FUNDS-EQUITY</b>						
300	ISHARES RUSSEL 2000 VALUE ETF CUSIP: 464287630	30,504.00 101.680 0.48 %	10,666.39 35.55	19,837.61	574	1.88 % 0.00 %
535	ISHARES RUSSELL MIDCAP GRWTH ETF CUSIP: 464287481	49,878.05 93.230 0.78 %	14,530.60 27.16	35,347.45	512	1.03 % 0.00 %
675	ISHARES RUSSELL MIDCAP VALUE ETF CUSIP: 464287473	49,788.00 73.760 0.78 %	14,289.75 21.17	35,498.25	918	1.84 % 0.00 %
3,530	ISHARES RUSSELL 1000 GROWTH ETF CUSIP: 464287614	337,503.30 95.610 5.26 %	201,257.82 57.01	136,245.48	4,473	1.33 % 0.00 %
250	ISHARES RUSSELL 2000 GROWTH ETF CUSIP: 464287648	35,595.00 142.380 0.56 %	10,032.50 40.13	25,562.50	258	0.72 % 0.00 %
4,050	SPDR S&P DIVIDEND ETF CUSIP: 78464A763	319,140.00 78.800 4.98 %	225,973.39 55.80	93,166.61	7,233	2.27 % 0.00 %
3,220	SPDR S&P 500 ETF TRUST CUSIP: 78462F103	661,838.80 205.540 10.32 %	356,220.91 110.63	305,617.89	12,349	1.87 % 0.00 %
<b>TOTAL MUTUAL FUNDS-EQUITY</b>			<b>832,971.36</b>	<b>651,275.79</b>	<b>26,317</b>	<b>1.77 %</b>



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>LTD PARTNERSHIP &amp; CLOSELY HELD</b>						
1	MAP 2006 DELAWARE LTD PARTNERSHIP SUBSCRIPTION AGMT & POA CUSIP: 992499SV6	250,000.00 250,000.000 3.90 %	250,000.00 250,000.00	0.00	0	0.00 % 0.00 %
1	MAP 2012 DELAWARE LTD PARTNERSHIP SUBSCRIPTION AGMT & POA CUSIP: 9911260N4	150,500.00 150,500.000 2.35 %	122,500.00 122,500.00	28,000.00	0	0.00 % 0.00 %
109,193	MIDCOUNTRY FINL CORP COM CUSIP: 595652108 109,193 PLEDGED/COLLATERAL	750,155.91 6.870 11.70 %	1,088,102.21 9.96	337,946.30-	0	0.00 % 0.00 %
2,090	MIDCOUNTRY FINL CORP SER A-1 CONV PFD CUSIP: 59499D923 2,090 PLEDGED/COLLATERAL	358,957.50 171 750 5.60 %	200,000.00 95.69	158,957.50	0	0.00 % 0.00 %
8,000	MIDCOUNTRY FINL CORP SER C FLTG PFD CUSIP: 595652991 8,000 PLEDGED/COLLATERAL	200,000.00 25.000 3.12 %	0.00 0.00	200,000.00	0	0.00 % 0.00 %
<b>TOTAL LTD PARTNERSHIP &amp; CLOSELY HELD</b>		<b>1,709,613.41</b>	<b>1,660,602.21</b>	<b>49,011.20</b>	<b>0</b>	<b>0.00 %</b>
<b>TOTAL EQUITY SECURITIES</b>		<b>4,235,529.96</b>	<b>2,663,037.81</b>	<b>1,572,492.15</b>	<b>53,453</b>	<b>1.26 %</b>



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO. 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>MUTUAL FUNDS</b>						
5,245.799	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	64,156.12 12.230 1.00 %	73,093.95 13.93	8,937.83-	2,041	3.18 % 0.00 %
33,957.157	DFA INTERNATIONAL CORE EQUITY FUND CUSIP: 233203371	397,298.74 11.700 6.20 %	446,000.00 13.13	48,701.26-	12,564	3.16 % 0.00 %
6,158.135	MAINSTAY ICAP INTERNATIONAL FUND CUSIP: 56063J716	201,925.25 32.790 3.15 %	220,000.00 35.73	18,074.75-	6,682	3.31 % 0.00 %
4,339.964	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	152,159.14 35.060 2.37 %	154,716.66 35.65	2,557.52-	972	0.64 % 0.00 %
14,917.375	WASATCH LONG/SHORT FUND CUSIP: 936793769	222,418.06 14.910 3.47 %	217,633.78 14.59	4,784.28	0	0.00 % 0.00 %
5,887.29	WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CUSIP: 94987W737	63,877.10 10.850 1.00 %	67,621.76 11.49	3,744.66-	1,878	2.94 % 0.00 %
<b>TOTAL MUTUAL FUNDS</b>			<b>1,179,066.15</b>	<b>77,231.74-</b>	<b>24,137</b>	<b>2.19 %</b>
<b>PRINCIPAL PORTFOLIO TOTAL</b>			<b>4,811,338.78</b>	<b>1,507,506.86</b>	<b>124,486</b>	<b>1.97 %</b>



IA GA PINE LEVEL FDN NON-DIRECT  
ACCOUNT NO 1129613

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
	<u>INCOME PORTFOLIO</u>					
	INCOME CASH	1,878 81 0 03 %	1,878 81			
	<u>STIF &amp; MONEY MARKET FUNDS</u>					
9,496 84	PWM CUSTODY MASTER DEPOSIT ACCOUNT CUSIP 99A101064	9,496 84 1 000 0 15 %	9,496 84 1 00	0 00	5	0 05 % 0 00 %
81,847 95	PWM FIDUCIARY MASTER DEP ACCT CUSIP 99A101DF0	81,847 95 1 000 1 28 %	81,847 95 1 00	0 00	41	0 05 % 0 00 %
	TOTAL STIF & MONEY MARKET FUNDS	91,344 79	91,344 79	0 00	46	0 05 %
	INCOME PORTFOLIO TOTAL	93,223.60	93,223.60	0.00	46	0.05 %

TOTAL ASSETS: 93,223.60

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales/Losses	Other sales	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
								Gross Sales/Price	Capital Gains/Losses					
	Long Term CG Distributions	20,557										1,553,580	1,374,301	179,279
	Short Term CG Distributions											0	0	0
1	MANNING & NAPIER WORLD C	563821545			2/19/2010		5/13/2014	29,765	0	29,765	0	25,000	0	4,765
2	MANNING & NAPIER WORLD C	563821545			5/19/2010		5/13/2014	63,140	0	63,140	0	50,000	0	13,140
3	MANNING & NAPIER WORLD C	563821545			11/16/2010		5/13/2014	11,195	0	11,195	0	10,000	0	1,195
4	MANNING & NAPIER WORLD C	563821545			8/18/2011		5/13/2014	60,923	0	60,923	0	50,000	0	10,923
5	MANNING & NAPIER WORLD C	563821545			7/19/2012		5/13/2014	189,676	0	189,676	0	150,000	0	39,676
6	MANNING & NAPIER WORLD C	563821545			5/13/2014		5/13/2014	80,577	0	80,577	0	70,000	0	10,577
7	OPPENHEIMER DEVELOPING	683974505			5/13/2014		11/12/2014	13,000	0	13,000	0	12,835	0	165
8	SPDR S&P 500 ETF TRUST	794921103			7/19/2013		11/12/2014	16,303	0	16,303	0	15,936	0	3,090
9	SPDR S&P DIVIDEND ETF	794921103			9/19/2012		11/12/2014	15,936	0	15,936	0	11,760	0	4,156
10	VANGUARD FTSE EMERGING	922042858			11/9/2009		5/13/2014	31,016	0	31,016	0	30,054	0	962
11	VANGUARD FTSE EMERGING	922042858			8/18/2010		5/13/2014	3,587	0	3,587	0	3,589	0	-2
12	VANGUARD FTSE EMERGING	922042858			9/19/2012		5/13/2014	36,080	0	36,080	0	36,636	0	-556
13	VANGUARD FTSE EMERGING	922042858			11/20/2012		5/13/2014	55,914	0	55,914	0	54,444	0	1,470
14	WASATCH LONG/SHORT FUN	936793769			9/19/2012		5/13/2014	30,000	0	30,000	0	25,522	0	4,478
15	WASATCH LONG/SHORT FUN	936793769			10/30/2014		11/12/2014	8,500	0	8,500	0	8,364	0	136
16	WFA ABSOLUTE RETURN FUN	94987W737			5/13/2014		11/12/2014	3,000	0	3,000	0	3,053	0	-53
17	ABERDEEN-EQ LONG SHOR	003020336			9/18/2012		5/13/2014	25,000	0	25,000	0	23,608	0	1,392
18	ABERDEEN-EQ LONG SHOR	003020336			2/19/2010		10/30/2014	21,808	0	21,808	0	19,344	0	2,464
19	ABERDEEN-EQ LONG SHOR	003020336			5/19/2010		10/30/2014	11,429	0	11,429	0	10,000	0	1,429
20	HEIGHTS FINANCE CO 10 000	422821986			2/3/2010		7/29/2014	250,000	0	250,000	0	250,000	0	0
21	ISHARES RUSSELL MIDCAP V	464287473			3/10/2009		10/30/2014	4,255	0	4,255	0	1,270	0	2,985
22	ISHARES RUSSELL MIDCAP V	464287473			3/10/2009		11/12/2014	12,747	0	12,747	0	3,705	0	9,042
23	ISHARES RUSSELL MIDCAP V	464287481			3/10/2009		10/30/2014	6,653	0	6,653	0	2,037	0	4,616
24	ISHARES RUSSELL MIDCAP V	464287481			3/10/2009		11/12/2014	12,899	0	12,899	0	3,802	0	9,097
25	ISHARES RUSSELL 1000 GRO	464287614			9/19/2012		5/13/2014	69,982	0	69,982	0	54,501	0	15,481
26	ISHARES RUSSELL 1000 GRO	464287614			9/19/2012		11/12/2014	16,143	0	16,143	0	11,591	0	4,562
27	ABERDEEN-EQ LONG SHOR	003020336			9/18/2012		10/30/2014	33,979	0	33,979	0	31,392	0	2,587
28	BAXTER INTL INC 4.250%	071813BC2			5/24/2011		4/1/2014	54,430	0	54,430	0	51,929	0	2,501
29	DFA REAL ESTATE SECS POR	233203835			5/13/2014		10/30/2014	69,174	0	69,174	0	65,000	0	4,174
30	FFCB 5.690% 6/30/11	31331VK96			6/17/2007		6/30/2014	75,000	0	75,000	0	76,143	0	-1,143
31	FFCB 4.950% 1/03/11	31331XFD9			3/11/2008		11/12/2014	81,382	0	81,382	0	77,427	0	3,955
32	ABSOLUTE STRATEGIES FUN	34984T600			2/27/2008		5/13/2014	47,358	0	47,358	0	45,125	0	2,233
33	ABSOLUTE STRATEGIES FUN	34984T600			9/18/2012		5/13/2014	55,245	0	55,245	0	55,000	0	245
34	ABSOLUTE STRATEGIES FUN	34984T600			9/19/2012		5/13/2014	38,135	0	38,135	0	38,000	0	135
35	MAP 2006(A), LP SHORT TER							-1,019	0	-1,019	0	0	0	-1,019
36	MAP 2006(A), LP LONG TER							-189	0	-189	0	0	0	-189

**Part I, Line 11 (990-PF) - Other Income**

		25,269	25,269	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER PARTNERSHIP INCOME	25,971	25,971	
2	OTHER INCOME (LOSS)	-702	-702	

**Part I, Line 16b (990-PF) - Accounting Fees**

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

**Part I, Line 16c (990-PF) - Other Professional Fees**

		45,839	22,920	0	22,919
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	INVESTMENT MANAGEMENT FEES	45,839	22,920		22,919

**Part I, Line 18 (990-PF) - Taxes**

		1,201	1,201	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,201	1,201		

**Part I, Line 23 (990-PF) - Other Expenses**

		7,459	6,859	0	600
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	6,859	6,859		
2	MEMBERSHIP FEES	600			600

**Part II, Line 13 (990-PF) - Investments - Other**

		4,768,556	4,793,293	6,300,800
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	SEE ATTACHED		4,793,293	6,300,800

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	FEDERAL EXCISE TAX REFUND	1	7,514
2	Total	2	7,514

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**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	370
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	210,232
3	PARTNERSHIP INCOME ADJUSTMENT	3	17,329
4	Total	4	227,931

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	1,374,354		158,722	
																																				0	0	0	0
Long Term CG Distributions																																				20,357		0	
Description of Property Sold	CUJIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses																										
1 MANNING & NAPIER WORLD OPPOR	563821545		2/19/2010	5/13/2014	28,785		0	25,000	3,785	0	0	0	0																										
2 MANNING & NAPIER WORLD OPPOR	563821545		1/16/2010	5/13/2014	63,140		0	50,000	13,140	0	0	0	0																										
3 MANNING & NAPIER WORLD OPPOR	563821545		8/18/2011	5/13/2014	11,195		0	10,000	1,195	0	0	0	0																										
4 MANNING & NAPIER WORLD OPPOR	563821545		11/20/2012	5/13/2014	80,923		0	50,000	30,923	0	0	0	0																										
5 MANNING & NAPIER WORLD OPPOR	563821545		7/9/2013	5/13/2014	189,676		0	150,000	39,676	0	0	0	0																										
6 MANNING & NAPIER WORLD OPPOR	563821545		7/9/2013	5/13/2014	80,577		0	70,000	10,577	0	0	0	0																										
7 OPPENHEIMER DEVELOPING MKTY	683874505		5/13/2014	11/12/2014	12,835		0	12,835	0	0	0	0	0																										
8 SPDR S&P 500 ETF TRUST	78462F103		7/9/2013	11/12/2014	16,303		0	13,213	3,090	0	0	0	0																										
9 SPDR S&P DIVIDEND ETF	7846A763		9/19/2012	11/12/2014	15,936		0	11,760	4,176	0	0	0	0																										
10 VANGUARD FTSE EMERGING MARKET	922042858		11/9/2009	5/13/2014	31,016		0	30,054	962	0	0	0	0																										
11 VANGUARD FTSE EMERGING MARKET	922042858		8/18/2010	5/13/2014	3,587		0	3,589	-2	0	0	0	0																										
12 VANGUARD FTSE EMERGING MARKET	922042858		9/19/2010	5/13/2014	36,080		0	36,636	-556	0	0	0	0																										
13 VANGUARD FTSE EMERGING MARKET	922042858		11/20/2012	5/13/2014	55,914		0	54,444	1,470	0	0	0	0																										
14 WASATCH LONG/SHORT FUND-INS	938783769		9/19/2012	5/13/2014	30,000		0	25,522	4,478	0	0	0	0																										
15 WASATCH LONG/SHORT FUND-INS	938783769		10/30/2014	11/12/2014	8,500		0	8,364	136	0	0	0	0																										
16 WFA ABSOLUTE RETURN FUND-INS	94987W737		5/13/2014	11/12/2014	3,000		53	3,053	-53	0	0	0	0																										
17 ABERDEEN-EQY LONG SHORT-IN	003202336		9/18/2012	5/13/2014	25,000		0	23,608	1,392	0	0	0	0																										
18 ABERDEEN-EQY LONG SHORT-IN	003202336		2/19/2010	10/30/2014	21,808		0	19,344	2,464	0	0	0	0																										
19 ABERDEEN-EQY LONG SHORT-IN	003202336		5/19/2010	10/30/2014	11,429		0	10,000	1,429	0	0	0	0																										
20 HEIGHTS FINANCE CO 10 000% 6/30/1	422821895		2/3/2010	7/29/2014	250,000		0	250,000	0	0	0	0	0																										
21 SHARES RUSSELL MIDCAP VALUE ETF	464287473		3/10/2009	10/30/2014	4,255		0	4,270	-15	0	0	0	0																										
22 SHARES RUSSELL MIDCAP VALUE ETF	464287473		3/10/2009	10/30/2014	12,747		0	12,747	0	0	0	0	0																										
23 SHARES RUSSELL MIDCAP GRWTH ET	464287481		3/10/2009	10/30/2014	6,653		0	3,705	2,948	0	0	0	0																										
24 SHARES RUSSELL MIDCAP GRWTH ET	464287481		3/10/2009	11/12/2014	12,899		0	2,037	10,862	0	0	0	0																										
25 SHARES RUSSELL MIDCAP GRWTH ET	464287481		9/19/2012	5/13/2014	68,982		0	3,802	65,180	0	0	0	0																										
26 ABERDEEN-EQY LONG SHORT-IN	003202336		9/19/2012	5/13/2014	16,143		0	54,501	-38,358	0	0	0	0																										
27 ABERDEEN-EQY LONG SHORT-IN	003202336		9/18/2012	10/30/2014	33,978		0	11,581	22,397	0	0	0	0																										
28 BAXTER INTL INC 4.750% 3/15/20	071819BC2		5/24/2011	4/1/2014	54,430		0	51,929	2,501	0	0	0	0																										
29 DFA REAL ESTATE SECS PORT	233203835		5/13/2014	10/30/2014	68,174		0	65,000	3,174	0	0	0	0																										
30 FFCB 5.650% 10/31/14	31331XK96		6/7/2007	6/30/2014	75,000		0	75,143	-143	0	0	0	0																										
31 FFCB 4.950% 10/31/17	31331XK96		3/1/2008	11/12/2014	61,382		0	77,427	-16,045	0	0	0	0																										
32 ABSOLUTE STRATEGIES FUND I	34984T600		2/7/2008	5/13/2014	47,358		0	45,125	2,233	0	0	0	0																										
33 ABSOLUTE STRATEGIES FUND I	34984T600		9/18/2012	5/13/2014	55,245		0	55,000	245	0	0	0	0																										
34 ABSOLUTE STRATEGIES FUND I	34984T600		9/19/2012	5/13/2014	38,135		0	38,000	135	0	0	0	0																										
35 MAP 2008(A) L.P. SHORT TERM					-1,019		0	0	-1,019	0	0	0	0																										
36 MAP 2008(A) L.P. LONG TERM					-189		0	0	-189	0	0	0	0																										

**Part VII-A, Line 12 (990-PF) - Distribution to a Donor Advised Fund**

GEORGIA LEVEL PINE FOUNDATION MADE A GRANT TO THE COMMUNITY FOUNDATION OF CENTRAL GEORGIE INTO  
THE GEORGIA PINE LEVEL FOUNDATION FUND OVER WHICH A DISQUALIFIED PERSON HAS ADVISORY PRIVILEGES

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	ROBERT F HATCHER		PO BOX 5001	MACON	GA	31208		PRESIDENT/AS DIR	0	0		
2	ROBERT F HATCHER, JR		PO BOX 5001	MACON	GA	31208		SECRETARY/AS REQ'D	0	0		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	5,375
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	5,375