Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
CHARLES M WALKER FOUNDATION INC

A Employer identification number
58-6036759

Number and street (or P O box number if mail is not delivered to street address) PO BOX 1764 | Room/suite

B Telephone number (see instructions)
(770) 867-9002

City or town, state or province, country, and ZIP or foreign postal code
MONROE, GA 30655

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,289,094

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	43	43		
	4	Dividends and interest from securities	41,504	41,504		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	48,785			
	b	Gross sales price for all assets on line 6a 157,415				
	7	Capital gain net income (from Part IV, line 2)		48,785		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,738	12,738		
	12	**Total.** Add lines 1 through 11	103,070	103,070		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	6,000	2,000		4,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	91	91		
	b	Accounting fees (attach schedule)	1,850	1,050		800
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,685	1,670		15
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,344	13,946		2,998
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,970	18,757		7,813
	25	Contributions, gifts, grants paid	70,000			70,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	99,970	18,757		77,813
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,100			
	b	**Net investment income** (if negative, enter -0-)		84,313		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	36,762	50,106	50,106
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	534,206	488,632	488,632
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	2,358	1,834	1,834
10a	Investments—U S and state government obligations (attach schedule)	73,335	25,059	25,172
b	Investments—corporate stock (attach schedule)	663,734	727,062	1,218,176
c	Investments—corporate bonds (attach schedule)	474,428	495,230	505,174
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,784,823	1,787,923	2,289,094
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	415,648	415,648	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,369,175	1,372,275	
30	**Total net assets or fund balances** (see instructions)	1,784,823	1,787,923	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,784,823	1,787,923	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,784,823
2	Enter amount from Part I, line 27a	2	3,100
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,787,923
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,787,923

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities - Schedule No 3	P	2013-12-31	2014-12-31
b	Long Term Capital Gain Distributions	P	2013-12-31	2014-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	123,563	0	108,630	14,933
b	33,852	0	0	33,852
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	14,933
b	0	0	0	33,852
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	48,785
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	150,202	1,618,603	0 092797
2012	145,904	1,518,676	0 096073
2011	141,433	1,503,515	0 094068
2010	166,751	1,451,158	0 114909
2009	145,770	1,370,944	0 106328

2	**Total** of line 1, column (d)	2	0 504175
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 100835
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,762,209
5	Multiply line 4 by line 3	5	177,692
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	843
7	Add lines 5 and 6	7	178,535
8	Enter qualifying distributions from Part XII, line 4	8	158,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,686
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,686
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,686
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,522		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,522
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	164
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶C NATHAN LITTLE Telephone no ▶(770) 867-9002

Located at ▶313 Walton St Monroe GA ZIP +4 ▶30655

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Loans were made to 22 students in 2014 for them to continuetheir education beyond the High School level Schedules ofStudents and Loans made to them is attached	80,196
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	80,196

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,718,418
b	Average of monthly cash balances	1b	70,627
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,789,045
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,789,045
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,836
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,762,209
6	**Minimum investment return.** Enter 5% of line 5	6	88,110

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	88,110
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,686		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,686
3	Distributable amount before adjustments Subtract line 2c from line 1			3	86,424
4	Recoveries of amounts treated as qualifying distributions			4	122,367
5	Add lines 3 and 4			5	208,791
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	208,791

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	77,813
b	Program-related investments—total from Part IX-B	1b	80,196
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	158,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,009

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				208,791
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			24,660	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 158,009				
a Applied to 2013, but not more than line 2a			24,660	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				133,349
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				75,442
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD D HESTER SR
Charles M Walker Foundation Inc - P
Monroe, GA 30655
(770) 867-9002

b The form in which applications should be submitted and information and materials they should include

COPY OF APPLICATION FORM ATTACHED

c Any submission deadlines

PRIOR TO JULY 1ST EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE RULES AND REQUIREMENTS ON ATTACHED APPLICATION FORM

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				70,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a Interest on Student Loans					12,738
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	43	
4 Dividends and interest from securities. . . .			14	41,504	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	48,785	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				90,332	12,738

13 **Total.** Add line 12, columns (b), (d), and (e). 13 103,070

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1 a	Amount shown is interest received on student loans made for the
-	purpose of allowing qualified students to obtain education beyond
-	the high school level Interest is charged only after graduation
-	at a nominal rate

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-04-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
C NATHAN LITTLE		2015-04-30		
Firm's name ▶ LITTLE & JENNINGS PC			Firm's EIN ▶	
Firm's address ▶ PO BOX 209 WINDER, GA 30680			Phone no (770) 867-9002	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DICKIE HESTER 320 N Broad St Monroe, GA 30655	Chairperson 0 25	0	0	0
CHARLES F SANDERS Wild Turkey Trail Monroe, GA 30655	Vice Chair 0 25	0	0	0
C NATHAN LITTLE 313 Walton St Monroe, GA 30655	Trustee/Treas 4 00	6,000	0	0
RUSSELL P PRESTON PO Box 984 Monroe, GA 30655	Trustee/ Sec 0 25	0	0	0
JESICA CHANCEY Williams St Monroe, GA 30655	Trustee 0 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A Word From the Lord Inc PO Box 525 Monroe, GA 30655		N/A	Radio MinistrySupport for	2,000
A Child's Voice Advocacy Center 216 Brookstone Place Social Circle, GA 30025		N/A	in Legal SystemChild Advocacy	2,000
Children's Healthcare of Atlanta 1577 NE Expressway Suite A Atlanta, GA 30329		N/A	Needy ChildrenMedical Help for	1,000
Faith In Serving Humanity PO Box 1838 Monroe, GA 30655		N/A	FamiliesHelp to Needy	2,500
First Baptist Church PO Box 351 Monroe, GA 30655		N/A	Building Fund	3,000
First United Methodist Church 400 S Broad St Monroe, GA 30655		N/A	Building Fund,Fixed Asset Fd ,Organ Fund	5,000
Friends of Walton County PO Box 546 Monroe, GA 30655		N/A	New City Park	1,500
George Walton Academy One Bulldog Dr Monroe, GA 30655		N/A	Building Fund	3,500
Monroe Bike Shop Inc 3400 Stock Gap Rd Monroe, GA 30655		N/A	Bike Program forSupport forNeedy Children	1,000
Monroe Cultural & Heritage Museum PO Box 506 Monroe, GA 30655		N/A	Museum SupportCity Heritage	3,500
Monroe Downtown Development Auth 215 N Broad St Monroe, GA 30655		N/A	Project SupportCity Development	1,000
MonroeWalton Co Library 217 W Spring St Monroe, GA 30655		N/A	Books & PeriodicalsGeneral Support	1,500
NE GA Council Boy Scouts PO Box 399 Jefferson, GA 30549		N/A	General Support	2,500
Girl Scouts of Historic GA 185 Newton Bridge Rd Athens, GA 30607		N/A	General Support	2,500
Pleasant Valley United Methodist Church 526 GA Hwy 11 Monroe, GA 30655		N/A	Bus Fund	750
Total . . . . ▶ **3a**				70,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Alban's Episcopal Church PO Box 655 Monroe, GA 30655		N/A	Building Fund	750
St Anna's Catholic Church 836 E Spring St Monroe, GA 30655		N/A	Building Fund	1,000
Harmony Baptist Church 1310 Harmony Church Rd Monroe, GA 30655		N/A	New Building	1,000
Walton Co Christian Learning Center PO Box 678 Monroe, GA 30655		N/A	Classroom Impv Supplies &	2,000
Walton Co Boys & Girls Clubs Inc 201 W Spring St Monroe, GA 30655		N/A	Program CostsChildren's	3,500
Walton Co Historical Society PO Box 1733 Monroe, GA 30655		N/A	FundBuilding Maint	3,000
Walton Co Music Guild PO Box 1967 Monroe, GA 30655		N/A	ProgramsCommunity Choral	3,250
Walton Co Arts Guild PO Box 125 Monroe, GA 30655		N/A	for Art ProgramsGeneral Support	1,250
Walton Co Senior Citizens PO Box 764 Monroe, GA 30655		N/A	General Support	1,500
William Harris Homestead Foundation Inc 3645 Hwy 11 Monroe, GA 30656		N/A	ProgramsHistory Education	7,500
Holy Cross Anglican Church PO Box 776 Loganville, GA 30052		N/A	Building Fund	2,500
Walton Co Empty Stocking Fund PO Box 529 Monroe, GA 30655		N/A	2014 Toy DriveGeneral Support	2,500
Union Chapel United Meth Church 2625 Pannell Rd Monroe, GA 30655		N/A	Building Fund	750
The McDaniel-Tichenor House Inc 319 McDaniel St Monroe, GA 30655		N/A	Grounds Maint Building and	2,750
The McDaniel-Tichenor House Inc 319 McDaniel St Monroe, GA 30655		N/A	MaintenanceHistorical Cemetery	1,500
Total . . . . ► **3a**				70,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Bridge of Georgia 109 Blaine St Monroe, GA 30655		N/A	Services forSupport for EducationChildren	2,000
Total . . . . ▶ **3a**				70,000

TY 2014 Accounting Fees Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Little & Jennings, PC Tax Preparation	1,850	1,050		800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly Traded Securities - Schedule No 3		Purchased			123,563	108,630			14,933	
Long Term Capital Gain Dividends		Purchased			33,852				33,852	

TY 2014 Investments Corporate Bonds Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Schedule No. 2 Attached	495,230	505,174

TY 2014 Investments Corporate Stock Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Schedule No. 2 Attached	727,062	1,218,176

TY 2014 Investments Government Obligations Schedule

Name:	CHARLES M WALKER FOUNDATION INC
EIN:	58-6036759
US Government Securities - End of Year Book Value:	25,059
US Government Securities - End of Year Fair Market Value:	25,172
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Legal Fees Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Preston & Malcom, P C Collections & Gen Law	91			

TY 2014 Other Expenses Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amort of Bond Premium	3,237	3,237		
Insurance	1,222	611		611
Investment Fees	11,539	9,580		1,959
Postage	111	25		86
Rental Storage Unit	385	193		192
Brokerage Acct Fees	450	300		150
Bad Debts	3,400			

TY 2014 Other Income Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Interest received on			
Educational Loans	12,738	12,738	

TY 2014 Taxes Schedule

Name: CHARLES M WALKER FOUNDATION INC

EIN: 58-6036759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 Federal Excise Tax	1,503	1,503		
Ga Corp Reg	30	15		15
Foreign Tax on Div	152	152		

CHARLES M. WALKER FOUNDATION, INC.
CALENDAR YEAR 2014

SCHEDULE NO 3

CAPITAL GAINS AND LOSSES

Shrs.	Description	Date Acq.	Date Sold	Sale Price	Cost/Basis	Long Term Gain/-Loss	Short Tm. Gain/-Loss
0 3340	CDK Global Inc Com	12/22/2011	10/21/2014	8 55	6 80	1 75	
11 3330	CDK Global Inc Com	12/22/2011	11/5/2014	385 44	230 89	154 55	
100 0000	Darden Restaurants Inc Com	12/22/2011	6/30/2014	4,614 17	4,476 70	137 47	
21 6670	CDK Global Inc Com	4/7/2010	11/5/2014	736 91	361 62	375 29	
0 3330	Rayonier Advanced Matls Inc Com	8/14/2006	7/18/2014	14 00	7 17	6 83	
0 8570	Synovus Finl Corp Com New	11/2/1992	6/5/2014	19 89	11 87	8 02	
25,000 00	U S Treasury Note 2 125% Dtd 11/30/09	1/3/2011	11/30/2014	25,000 00	25,000 00	0 00	
8 6520	Harbor Fd Intl Fd	2/11/2013	1/8/2014	607 72	546 36		61 36
14 004	Pimco All Asset All Auth Fd - IS #1860	2/11/2013	1/8/2014	137 80	155 16		(17 36)
177 9340	Columbia Dividend Opportunity Fd Cl Z	9/24/2012	1/8/2014	1,797 13	1,594 29	202 84	
175 3890	Columbia Dividend Opportunity Fd Cl Z	9/24/2012	9/5/2014	1,932 79	1,571 49	361 30	
40 1080	Pimco All Asset All Authority Fd IS #1860	7/3/2012	1/8/2014	394 66	427 95	(33 29)	
19 1910	American Europacific Gwth Fd Cl F2 #616	3/2/2011	1/8/2014	937 86	814 47	123 39	
1130 4700	Federated Total Return Bd Fd IS #328	5/21/2007	1/8/2014	12,322 12	11,881 24	440 88	
27 2630	JP Morgan Mid Cap Value Fd Cl I #758	10/12/2011	1/8/2014	951 75	613 96	337 79	
28 9460	Munder Midcap Core Gwth Fd Class Y	1/15/2008	1/8/2014	1,233 10	813 67	419 43	
606 3670	Pimco All Asset All Auth Fd - IS #1860	Various	1/8/2014	5,966 65	6,810 87	(844 22)	
1146 3440	Pimco Total Return Fd Inst #35	Various	1/8/2014	12,242 95	11,681 45	561 50	
2819 4260	Pimco Total Return Fd Inst #35	Various	6/20/2014	30,759 94	28,653 65	2,106 29	
134 3500	Sentinel Common Stock Fd Class I #488	Various	1/8/2014	5,721 97	3,693 01	2,028 96	
385 9650	Sentinel Common Stock Fd Class I #488	Various	9/5/2014	17,777 54	9,277 09	8,500 45	
		Total Gain/(Loss)		**123,562.94**	**108,629.71**	**14,889.23**	**44.00**
		Net Gain/(Loss) to Schedule D				**14,933.23**	

CHARLES M WALKER FOUNDATION, INC
INCOME TAX RETURN - FORM 990PF
CALENDAR YEAR 2014

SCHEDULE NO 2 EIN 58-6036759

Part II - BALANCE SHEETS

LINE NO			COLUMN A BEGIN YR BOOK VALUE	COLUMN B END OF YR BOOK VALUE	COLUMN C FAIR MKT VALUE
7		**LOANS RECEIVABLE**			
		Educational Loans Rec	534,206	488,632	488,632
10a		**INVESTMENTS - US and Government Obligations**			
No of Shrs Begin	End				
25000	25000	US Treasury Note	25,161	25,059	25,172
781 884		Federated Institutional High Yield Bond Fund	7,417	0	
3900 757		Federated Total Return Bond Fund	40,757	0	
		Totals	73,335	25,059	25,172
10b		**INVESTMENTS - Corporate Stock**			
No of Shrs Begin	End				
250	250	Altria Group, Inc	7,581	7,581	12,317
50	350	Apple Inc Com	21,028	21,028	38,633
150	150	AT&T, Inc	4,914	4,914	5,039
100	100	Automatic Data Processing Com	4,741	4,142	8,337
200	200	Bristol Myers Squibb Co Com	5,070	5,070	11,806
150	150	Caterpillar Inc Com	12,772	12,772	13,730
165	165	Chevron Corporation	12,694	12,694	18,510
200	200	Coca Cola	8,087	8,087	8,444
150	150	Conocophillips Com	8,479	8,479	10,359
150	150	Consolidated Edison Inc Com	8,044	8,044	9,902
100		Darden Restaurants Inc Com	4,477	0	
100	100	Du Pont E I De Nemours & Co Com	3,250	3,250	7,394
150	150	Duke Energy	10,274	10,274	12,531
100	100	Emerson Elec Co Com	4,029	4,029	6,173
150	150	Exxon Mobile Corp	7,156	7,156	13,867
	250	Ford Motor Company		4,342	3,875
8308 542	8704 117	Gabelli Asset Fund	260,695	286,902	576,648
100	100	Genuine Parts Co Com	3,693	3,693	10,657
	25	Halyard Health Inc		695	1,137
200	200	Home Depot Inc Com	13,369	13,369	20,994
100	100	Intel Corp Com	2,139	2,139	3,629
100	100	International Business Machs Corp	12,759	12,759	16,044
100	100	JP Morgan Chase & Co Com	3,340	3,340	6,258
200	200	Johnson & Johnson	14,402	14,402	20,914
200	200	Kimberly Clark Corp Com	16,738	16,043	23,108
200	200	Kraft Foods Inc Cl A	9,915	9,915	12,532
150	150	Lilly Eli & Co Com	7,647	7,647	10,349
150	150	Lockheed Martin Corp Com	13,944	13,944	28,885
200	200	McDonalds Corp Com	16,078	16,078	18,740
150	150	Merck & Co Inc Com	7,717	7,717	8,519
100	100	Pfizer Inc Com	2,431	2,431	3,115
100	100	Proctor & Gamble Co Com	6,697	6,697	9,109
100	100	Rayonier Inc Com	2,692	1,974	2,794
	33	Rayonier Advanced Matls Inc		710	736
150	150	Southern Company	5,659	5,659	7,366

CHARLES M WALKER FOUNDATION, INC
INCOME TAX RETURN - FORM 990PF
CALENDAR YEAR 2014

SCHEDULE NO 2 EIN 58-6036759

Part II - BALANCE SHEETS

LINE NO			COLUMN A BEGIN YR BOOK VALUE	COLUMN B END OF YR BOOK VALUE	COLUMN C FAIR MKT VALUE
10b	**INVESTMENTS - Corporate Stock (Continued)**				
No of Shrs					
Begin	End				
100	100	Spectra Energy Corp Com	2,139	2,139	3,630
2197	313	Synovus Financial Corp	4,348	4,337	8,479
100	100	Total S A Sponsored ADR	6,595	6,595	5,120
1063	1063	Total Sys Svc Inc Com	5,643	5,643	36,099
100	100	Travelers Cos Inc Com	5,956	5,956	10,585
100	100	United Parcel Services Cl B	5,863	5,863	11,117
150	150	Verizon Communications Inc Com	4,558	4,558	7,017
100	100	Waste Management Inc Com	3,595	3,595	5,132
54 273	79 878	Alliancebernstein Small Cap Grw	2,264	3,658	3,780
187 625	168 434	American Europacific Grw Fd	6,213	5,398	7,920
654 786	783 768	Calamos Market Neutral Inc Fd Cl I	8,394	10,047	10,048
3101 083	2747 76	Columbia Dividend Opportunity	26,340	23,175	26,131
	2208 179	Dodge & Cox Income Fund #147		30,760	30,429
126 347	269 343	Fidelity Small Cap Value Fd #1389	2,404	5,257	5,099
125 519	116 867	Harbor International Fund	5,062	4,516	7,570
242 126	214 863	JP Morgan Mid Cap Value Fund	5,172	4,558	7,982
516 503	542 301	Mainstay Marketfield Fund	7,056	7,535	8,807
205 170	176 224	Munder Midcap Core Growth Fund	5,316	4,502	7,507
190 025	190 878	Oppenheimer Developing Mkts Fd	6,845	6,876	6,692
1177 498	657 183	Sentinel Common Stock Fund Class I	27,460	14,490	27,878
	680 59	T Rowe Price Institutional Lg-Cap Growth		19,628	18,703
		Totals	663,734	727,062	1,218,176
10c	**INVESTMENTS - Corporate Bonds**				
No of Shrs					
Begin	End				
45000	45000	AT&T Inc Glbl NT	48,330	47,932	48,348
50000	50000	Coca Cola Co Nt	54,672	54,039	52,272
50000	50000	Duke Energy Carolinas LLC	51,216	51,048	54,352
35000	35000	General Elec Cap Corp Mtn Sr Nt A	37,497	37,200	39,011
45000	45000	Merck & Co Inc NT	48,376	47,809	50,801
3965 770		Pimco Total Return Fd	40,335		
660 479		Pimco All Asset All Authority	7,394		
2052 215		Templeton Global Bond Fd-Ad #616	27,353		
50000	50000	Valero Energy Corp New Nt	54,898	54,231	56,705
4991 570		Vanguard Short Term Invest Grade Fd	53,460		
50000	50000	Wyeth Nt	50,897	50,551	52,640
	817 063	Federated Institutional Hi Yield Bond Fd		7,777	8,073
	2770 287	Federated Total Return Bond Fd		28,875	30,584
	2829 891	Goldman Sachs Strategic Income Fd		30,252	29,091
	2169 154	Templeton Global Bond Fund		28,878	26,919
	5288 734	Vanguard Sh Tm Investment Grade Bond Fd		56,639	56,378
		Totals	474,428	495,230	505,174
		Grand Totals (Line 10a-10c)	1,211,497	1,247,351	1,748,522

Charles M Walker Foundation, Inc
Loans to Students - Schedule No. 1
January through December 2014

	TOTAL
Austin, Jenna Lee	5,000 00
Brooks III, Walter Weyman (Tripp)	5,000 00
Brown, Katharine Nicole	5,000 00
Brown, Mackenzie Blair	2,500 00
Brown, William "Cale"	2,500 00
Bullock, Timothy	553 16
Campbell, Christina E. Reese-	5,000 00
Carnes, Tara Jade	2,500 00
Cooper, Lindsey B.	2,500 00
Fowler, Brett Christopher	2,500 00
Glass, Ashley	780 58
Hutchings, Cody P.	61 32
Jacks, Tiera	2,484 62
Jackson, Mark	556 58
Laseter, Kody Daniel	2,500 00
Lowe, Jonathan	95 00
Melton, Katie Lane	2,500 00
Melton, Kennedy C.	5,000 00
Miller, Patty	1,317 00
Miller, Valerie Elizabeth	2,500 00
Moulder, Virginia Clair	2,500 00
Power, Katlin Shelby	2,500 00
Ruff, Celestial M.	1,440 80
Rutledge, Winston Chad	2,500 00
Short, Ashley Elizabeth	5,000 00
Sorrells, Hannah Lynn	5,000 00
Stone, Alexandra Jewel	5,000 00
Turberville, David E.	407 14
Wilson, Alexis Lynne	2,500 00
Wilson, Heather Elaine	2,500 00
TOTAL	80,196.20

04/24/15

Charles M Walker Foundation, Inc
Principal Payments Received - Schedule No. 4
January through December 2014

	Jan - Dec 14
Beach, Rebekah Susanne	-20,000 00
Blair, Hunter	-1,210 00
Boyd, Nicole Elizabeth	-1,668 23
Brown, Jason	-609 39
Brown, Kevin Cole	-1,212 29
Brown, Seth	-2,865 24
Bryant, Joe	-1,299 80
Bullock, Timothy	-1,500 00
Carter, Libby	-2,324 18
Chandler, Lauren	-1,223 52
David, Gentry	-2,386 39
Gibbs, Rachael	-9,396 47
Glass, Ashley	-726 23
Glass, Kristin	-1,377 27
Gregg, Sarah Lynne	-20,000 00
Holder, Hunter	-290 47
Hutchings, Cody P.	-964 08
Jacks, Ciera	-1,389 30
Jacks, Tiera	-474 07
Jackson, Mark	-3,091 36
Kemp, Patrice Cody	-1,979 35
Laseter, Kyle David	-4,099 47
Melton, Katie Lane	-1,522 17
Miller, Patty	-4,507 03
Money, Jordan Thomas	-4 903 73
Moulder, Gracie	-2,909 95
Parrish, William Cole	-4,005 80
Pearson, LaKimberly	-2,601 30
Robinson, Demetra	-1,752 11
Roop, Brittany Bruner	-810 52
Ruff, Celestial M.	-4,526 67
Rutledge, Winston Chad	-1,283 42
Smith, Bradley Watson	-1,286 42
Tucker, William Conner	-3,618 21
Turberville, David E.	-1,475 58
Williams, Thomas Neal	-4,607 34
Young, Bruce	-2,469 84
TOTAL	**-122,367.20**

CHARLES M. WALKER FOUNDATION, INC.
EDUCATIONAL LOAN APPLICATION

PERSONAL INFORMATION AND CONTACT INFORMATION. To be completed by Applicant and Guarantors (defined as parents, stepparents, guardians, spouses or as the individual case may be):

Applicant's Full Legal Name: ______________________
Social Security No.: ______________________
Street Address: ______________________
City, State & Zip Code ______________________
Home Phone: ______________________
Cell Phone: ______________________
Email Address: ______________________

Guarantor's Full Legal Name: ______________________
Social Security No.: ______________________
Street Address: ______________________
City, State & Zip Code ______________________
Home Phone: ______________________
Work Phone: ______________________
Cell Phone: ______________________
Employer: ______________________

Guarantor's Full Legal Name: ______________________
Social Security No.: ______________________
Street Address: ______________________
City, State & Zip Code: ______________________
Home Phone. ______________________
Work Phone. ______________________
Cell Phone. ______________________
Employer: ______________________

POLICIES, PROCEDURES AND TERMS

1. **PURPOSE.** The purpose of this Charles M. Walker Foundation, Inc Educational Loan (hereinafter "Loan") is to achieve a specific educational objective or improve or enhance literary, artistic, musical, scientific, teaching, or other similar capacity, skill, or talent of the Applicant. No Applicant shall be discriminated against on the basis of race, color, creed, national origin, sex, age, religion, handicap, or familial status. No Trustee will be in a position to benefit, either directly or indirectly, from the selection of any potential Loan applicant.

2. **MINIMUM GRADE REQUIREMENT AS *PRECONDITION* OF LOAN APPROVAL.** Applicant must provide proof that he/she has maintained at least a "C" average at all times. Accordingly, along with this Loan Application, Applicant must submit to the Charles M. Walker Foundation, Inc. (hereinafter "the Foundation") a transcript of grades and courses completed or an acceptable printout evidencing the same information The Trustees, in their sole discretion, will determine whether the Applicant is worthy of the Loan

3. **LOAN AMOUNT.** The maximum amount available to the Applicant over the entire life of the Loan is Twenty Thousand Dollars ($20,000.00).

Disbursements The maximum per-semester amount available for disbursement is Two Thousand Five Hundred Dollars ($2,500.00), and the maximum yearly amount available for disbursement is Five Thousand Dollars ($5,000.00)

4. **LOAN APPLICATION.** The Application for the Loan shall be in the form of a letter from the Applicant to the Foundation at the address listed below, setting forth the following:

    a. Name;

    b. Address,

    c. Telephone numbers for the Applicant and Guarantors;

    d. Both Guarantors' employer and nature of business/employment;

    e. Detailed, well-written, and concise discussion of Applicant's areas of academic interest that motivated Applicant to apply;

    f Copy of Applicant's High School Transcript,

    g. Name and location of educational institution Applicant attends or plans to attend with a letter from that institution certifying Applicant's student status;

    h. Two (2) references for each the Applicant and the Guarantors totaling at least four (4) references. Please include the references' names, addresses, phone numbers, occupations and relationship to Applicant/Guarantors. No family members may be references; and

    i. Amount of monies desired per semester/quarter.

5. **LOAN DOCUMENTS.** In addition to this Loan Application, the following shall constitute the Loan Documents governing the Loan·

    a Promissory Note. Following approval, Applicant shall execute a Promissory Note and Credit Agreement, memorializing Applicant's promise to repay the Foundation all monies Applicant received by way of the Loan, plus interest, as detailed below.

    b Guaranty· Applicant shall have his/her parents, stepparents, guardians, spouse, or other individuals as the case may be execute a Guaranty. By signing the Guaranty, these individuals are guaranteeing that Applicant will fully repay the Loan as required by the Loan Documents

    c Disbursement Acknowledgement Form: Prior to receiving individual disbursement checks for each semester, Applicant shall sign, date and return to the Foundation a Disbursement Acknowledgement Form, requesting funds for another semester.

6. **REPAYMENT PERIOD.**

    a **APPLICANT AND/OR THE GUARANTORS MUST FULLY REPAY ALL PRINCIPAL AND INTEREST TO THE FOUNDATION WITHIN AT LEAST THE SAME PERIOD OF TIME IN WHICH THE APPLICANT BORROWED THE MONIES.**

        i. For example, if Applicant borrows the monies for a period of four (4) years, then the Applicant and/or the Guarantors must repay the total principal and interest owed by no later than four (4) years from the date of graduation, part-time student status, and/or withdrawal from school.

b. However, in the sole discretion of the Board of Trustees an extension may be granted upon the consideration of a written request from Applicant that discusses the reasons for the request of such extension and includes a payment plan for repaying all principal and interests signed by Applicant and the Guarantors.

7. **INTEREST, INTEREST RATE AND GRACE PERIOD.**

a. Interest is forgiven during the time the Applicant is a full-time student provided he/she shows satisfactory progress and continues to follow the regulations as set forth in the Loan Documents.

b. Interest will begin to accrue upon the date the Applicant graduates, becomes a part-time student, or withdraws from school, at a rate of six (6%) percent per annum.

c A grace period of sixty (60) from the date of graduation, part-time student status or withdrawal from school will be allowed before the first payment is due.

8. **RESIDENCY REQUIREMENT.** Applicant and the Guarantors must be legal residents of Walton County, Georgia. If Applicant and the Guarantors become nonresidents of Walton County, Georgia, the Loan will be immediately due and payable.

9. **GRADE POINT AVERAGE.** Applicant must maintain a "C" average at all times. As proof of compliance with this requirement and in order to show successful completion of the previous semester/quarter, Applicant must submit transcript or printout showing grades, courses completed and credited hours taken. The transcript/printout must be submitted with each Disbursement Acknowledgment Form and is a requirement for the disbursement of additional monies. The Trustees, in their sole discretion, will determine whether the Applicant is worthy of continuing to receive Loan monies.

a. It is the responsibility of the Applicant to send a copy of his/her grades at such time as they become available either each semester or quarter, depending on the school's schedule.

b Please mail a copy of the Grades, along with the Disbursement Acknowledgment Form to the Foundation at the following address:

Charles M. Walker Foundation, Inc.
c/o Nathan Little
Post Office Box 1764
Monroe, Georgia 30655

c REMEMBER, this is a continuing condition of the Loan.

10. **APPLICANT MUST MAINTAIN FULL-TIME STUDENT STATUS.** At all times, Applicant must be and maintain full-time student status at the educational institution, completing 12 semester hours or more. Failure of the Applicant to maintain full-time status shall prevent the Applicant from receiving monies until full-time status is reinstated. The Trustees reserve the right to request a repayment plan be imposed on Applicant and Guarantors when an Applicant's status as a student changes from full-time to part-time.

11. **ACKNOWLEDGMENT OF FURTHER OBLIGATIONS.** Please initial the paragraphs below, indicating that you acknowledge, understand and agree to the following:

____ During the last quarter/semester the Applicant graduates, or if the Applicant withdraws from school without graduating, the Applicant must report to the Foundation, in writing, the Applicant's employment plans and provide the Applicant's and Guarantors' addresses and telephone numbers. At this time the Foundation will provide the Applicant and the Guarantors a repayment schedule.

____ **IT IS THE RESPONSIBILITY OF THE APPLICANT AND THE GUARANTORS TO KEEP THE FOUNDATION INFORMED AS TO THEIR CURRENT SCHOOL STATUS AT ALL TIMES (THIS APPLIES WHETHER FUNDS ARE CURRENTLY BEING DISBURSED OR NOT).**

____ **IT IS THE RESPONSIBILITY OF THE APPLICANT AND GUARANTORS AT ALL TIMES TO KEEP THE FOUNDATION INFORMED AS TO THEIR EMPLOYMENT STATUS, ADDRESS, AND TELEPHONE NUMBER UNTIL THE LOAN IS REPAID IN FULL. FAILURE OF THE APPLICANT AND GUARANTORSS TO PROVIDE THE SAME IS AN EVENT OF DEFAULT AND THE DEBT WILL BECOME IMMEDIATELY DUE AND PAYABLE**; and

____ The Applicant and the Guarantors shall sign this Loan Application as part of the Loan application process. If the Loan is approved, this document shall become a permanent part of the Loan arrangement between the Foundation and the Applicant and Guarantors.

12. NOTICE TO GUARANTORS. Guarantors, please initial the following paragraph to indicate that you have read and fully understand the nature of your obligations as Guarantors.

____ **NOTICE TO GUARANTORS.** You, the Guarantors, are being asked to personally guarantee this debt. Think carefully before you become personally liable and responsible for any principal and interest left unpaid by another Guarantor or Applicant. If the Applicant or other Guarantor does not pay the debt, you must. Think critically about your financial status and your ability to repay this debt. You may have to pay up to the full amount of the principal and interest owed if the Applicant does not pay. Additionally, you also may have to pay the late fees or collection costs. The Foundation can collect this debt from you without first trying to collect from the Applicant. The Foundation can use the same collection methods against you that can be used again the Applicant, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become part of your credit record.

READ AND UNDERSTOOD by the following individuals:

______________________(Seal)	____________	________________
Applicant	Date	Social Security Number
______________________(Seal)	____________	________________
Guarantor	Date	Social Security Number
______________________(Seal)	____________	________________
Guarantor	Date	Social Security Number