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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public inspection

For calendar year 2014 or tax year beginning _____, and ending _____

Name of foundation

I A W G RAOUL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1908

A Employer identification number

58-6026051

City or town

ORLANDO

State

FL

ZIP code

32802-1908

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,567,126 J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	94,825	93,500		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	436,648			
	b Gross sales price for all assets on line 6a 3,174,640				
	7 Capital gain net income (from Part IV, line 2)		436,648		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	531,473	530,148	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages (\$)				
	15 Pension plans, employee benefits (\$)				
	16a Legal fees (attach schedule) 2015 (\$)				
	b Accounting fees (attach schedule)	2,500		2,500	
	c Other professional fees (attach schedule)	16,507	8,254		8,253
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,254	1,131		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	30			30
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	24,291	9,385	0	10,783
	25 Contributions, gifts, grants paid	201,905			201,905
	26 Total expenses and disbursements. Add lines 24 and 25	226,196	9,385	0	212,688
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	305,277			
	b Net investment income (if negative, enter -0-)		520,763		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

jkl

	Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		104,207	131,995	131,995
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		186,340		
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ►				
		Less: accumulated depreciation (attach schedule) ►				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		3,692,390	4,153,677	4,435,131
	14	Land, buildings, and equipment basis ►				
		Less: accumulated depreciation (attach schedule) ►				
	15	Other assets (describe ►)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,982,937	4,285,672	4,567,126
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)		0	0	
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,982,937	4,285,672	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3,982,937	4,285,672	
	31	Total liabilities and net assets/fund balances (see instructions)		3,982,937	4,285,672	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,982,937
2	Enter amount from Part I, line 27a	2	305,277
3	Other increases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	3	419
4	Add lines 1, 2, and 3	4	4,288,633
5	Decreases not included in line 2 (itemize) ► ROC ADJUSTMENT	5	2,961
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,285,672

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b	See Attached Statement				
c	See Attached Statement				
d	See Attached Statement				
e	See Attached Statement				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				0	
b				0	
c				0	
d				0	
e				0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0		
b			0		
c			0		
d			0		
e			0		
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	436,648	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	195,337	4,292,370	0.045508
2012	194,844	3,959,195	0.049213
2011	168,648	3,956,291	0.042628
2010	192,405	3,767,230	0.051073
2009	121,845	3,355,483	0.036312
2			0.224734
3			0.044947
4			4,595,390
5			206,549
6			5,208
7			211,757
8			212,688

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1 5,208

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

3 5,208

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 2,798

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 2,798

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 2,410

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 0

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ► Refunded ► 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► GA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► SUNTRUST BANK Located at ► 303 PEACHTREE STREET, 15TH FLOOR ATLANTA GA	Telephone no. ► (404) 813-9304 ZIP+4 ► 30308	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		15 N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____.		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	N/A
c	Organizations relying on a current notice regarding disaster assistance check here <input checked="" type="checkbox"/>				
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
-----	.00	0		
-----	.00	0		
-----	.00	0		
-----	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
PO BOX 1908, ORLANDO, FL 32802	INVESTMENT ADVISOR	16,507
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		

All other program-related investments See instructions

3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,524,697
b	Average of monthly cash balances	1b	140,674
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,665,371
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,665,371
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	69,981
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,595,390
6	Minimum investment return. Enter 5% of line 5	6	229,770

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	229,770
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,208
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,208
3	Distributable amount before adjustments Subtract line 2c from line 1	3	224,562
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	224,562
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	224,562

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	212,688
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,688
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,208
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,480

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				224,562
2 Undistributed income, if any, as of the end of 2014: a Enter amount for 2013 only			201,341	
b Total for prior years: 20_____, 20_____, 20_____.				
3 Excess distributions carryover, if any, to 2014: a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 212,688			201,341	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				11,347
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9: a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	Check box to indicate whether the foundation is a private operating foundation described in section				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SUNTRUST BANK, MEGHAN PIETRANTONIO PO BOX 4655, MC 221 ATLANTA, GA 30302 (404) 588-7347

b The form in which applications should be submitted and information and materials they should include:

WWW.FDNWEB.ORG/RAOUL

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 201,905
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		531,473	0
13 Total. Add line 12, columns (b), (d), and (e)					531,473

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
(1)	Cash	1a(2)	X
(2)	Other assets		
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  <u>Brenda Lembke</u> <u>4/10/15</u> <u>Chair</u> Signature of officer or trustee Date Title			May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
-----------	--	--	--	---

Paid Preparer Use Only	Print/Type preparer's name DONALD J. ROMAN	Preparer's signature 	Date 4/1/2015	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00364310
	Firm's name ► PRICEWATERHOUSECOOPERS, LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219	Phone no 412-355-6000			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		CUSIP #		Purchaser		Check <input checked="" type="checkbox"/> if Purchaser is a Business		Date Acquired		Acquisition Method		Date Sold	
Short Term CG Distributions		5,976													
Check <input checked="" type="checkbox"/> to include in Part IV															
1		BLACKROCK GL US CREDIT-1		091936732											
2		BLACKROCK GL US CREDIT-1		091936732											
3		BLACKROCK GL US CREDIT-1		091936732											
4		BRANDES INT'L SIC EQUITY-1		105262737											
5		EATON VANCE FLOATING RA		277911491											
6		GOLDMAN SACHS GRTH OPP		381427401											
7		ISHARES RUSSELL MIDCAP E		46287499											
8		ISHARES RUSSELL 1000 VALU		46287598											
9		ISHARES RUSSELL 1000 VALU		46287598											
10		ISHARES RUSSELL 1000 VALU		46287598											
11		ISHARES RUSSELL 1000 VALU		46287598											
12		ISHARES RUSSELL 1000 VALU		46287598											
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41		ISHARES RUSSELL 1000 VALU		46287598											
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45		ISHARES RUSSELL 1000 VALU		46287598											
46		ISHARES RUSSELL 1000 VALU		46287598											
47		ISHARES RUSSELL 1000 VALU		46287598											

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount 51,976		Capital Gains/Losses		Total		Gross Sales 3,174,640		Cost, Other Basis and Expenses 2,737,992		Net Gain or Loss 0		
Short Term CG Distributions				Other sales		0								
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	
70	LHP MULTI-STRATEGY LTD O	LHNAV1TD4			7/1/2010	10/21/2014		11,003	8,382				0	
71	LHP MULTI-STRATEGY LTD O	LHNAV1TD4			11/1/2010	10/21/2014		5,994	5,994				2,621	
72	LHP MULTI-STRATEGY LTD O	LHNAV1TD4			3/1/2011	10/21/2014		5,274	4,360				1,549	
73	LHP MULTI-STRATEGY LTD O	LHNAV1TD4					10/31/2011		13,589	11,376				914
74	LHP MULTI-STRATEGY LTD O	LHNAV1TD4					8/1/2012		10,582	10,582				2,193
75	LHP MULTI-STRATEGY LTD O	LHNAV1TD4					3/1/2012		17,837	14,986				2,851
76	LHP MULTI-STRATEGY LTD O	LHNAV1TD4					10/31/2012		10,31/2014	10,31/2014				0
							6/1/2013		10,31/2014	10,31/2014				161
							11/1/2013		11,177	9,215				0

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

	16,507	8,254	0	8,253
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 INVESTMENT ADVISOR FEES	16,507	8,254		8,253

• **Part I, Line 18 (990-PF) - Taxes**

		5,254	1,131	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,131	1,131		
2	PY EXCISE TAX DUE	1,325			
3	ESTIMATED EXCISE TAX PAYMENTS	2,798			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	MISC EXPENSES	30				30

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1	OTHER INVESTMENTS		0	317,151	4,435,131	4,435,131
2	BLACKSTONE ALT MULTI-STRAT-I		0	90,000	0	
3	BRANDES INTL SIC EQUITY-I		0	94,794	0	
4	EATON VANCE FLTG-RT-I		0	85,980	0	
5	GOTHAM NEUTRAL FUND-INSTL		0	83,855	0	
6	ISHARES CORE MSCI PACIFIC ETF		0	132,746	0	
7	ISHARES TR S&P 500 INDEX ETF		0	515,267	0	
8	ISHARES TR RUSSELL 1000 GROWTH INDEX		0	297,546	0	
9	ISHARES TR RUSSELL 1000 VALUE INDEX		0	326,553	0	
10	ISHARES TR RUSSELL 2000 INDEX ETF		0	65,837	0	
11	ISHARES TR RUSSELL MIDCAP INDEX ETF		0	160,359	0	
12	JOHN HANCOCK III DISCIPLINED VALUE-I		0	198,982	0	
13	LHP LOW VOLATILITY LTD OFFSHR-C		0	3,532	0	
14	MAINSTAY ICAP INTL-I		0	90,817	0	
15	MANNING & NAPIER WORLD OPPORTYSA		0	115,594	0	
16	OPPENHEIMER DEVELOPING MKTS INST		0	81,441	0	
17	OSTERWEIL'S STRATEGIC INCOME-I		0	222,028	0	
18	SPDR INDEX SHS FD MSCI ACWI EX-US		0	139,138	0	
19	T ROWE PRICE REAL ESTATE FD		0	78,320	0	
20	T ROWE PRICE INSTL LARGE-CAP GRWT		0	155,197	0	
21	TEMPLETON GLOBAL BD-ADV		0	135,000	0	
22	VAN ECK EMERGING MARKETS-I		0	88,000	0	
23	VANGUARD BD INDEX TOTAL BD MKT ETF		0	360,540	0	
24	WASATCH LONG/SHORT-I		0	180,000	0	
25	WFA ABSOLUTE RETURN FUND-INS		0	135,000	0	
26						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount \$ 51,976

Long Term CG Distributions		Short Term CG Distributions		3,122,684		0		0		2,337,992		384,672	
Description of Property Sold	CLUSP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	0	0	Adjusted Basis as of 12/31/69	FMV as of 12/31/69	Gain or Loss	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1. BLACKROCK GLS CREDIT-INS	061932632	-	9/5/2013	4/15/2014	- 13,500	- 3,362	-	0	0	13,154	99	- 145	346
2. BLACKROCK GLS CREDIT-INS	061932632	-	9/5/2013	1/26/2014	- 21,740	-	-	0	0	21,260	480	- 480	- 480
3. BLACKROCK GLS CREDIT-INS	061932632	-	9/5/2013	5/23/2014	- 1,968	-	-	0	0	1,968	0	- 16	- 16
4. BRANDS INT'L SIC EQUITY-I	277911491	-	4/15/2013	4/9/2013	- 2,028	-	-	0	0	2,045	- 16	- 16	- 16
5. EATON VANCE FLOATING RATE-I	1261937401	-	12/14/2009	4/15/2014	- 6,944	-	-	0	0	6,914	- 250	- 250	- 250
6. GOLDMAN SACHS GRTH OPP-INS	3814227401	-	12/16/2009	4/15/2014	- 13,050	-	-	0	0	3,903	- 42,521	- 42,521	- 42,521
7. GOLDMAN SACHS GRTH OPP-INS	3814227401	-	4/15/2014	4/15/2014	- 5,763	-	-	0	0	7,466	- 1,880	- 1,880	- 1,880
8. ISHARES RUSSELL MIDCAP ETF	484287598	-	-	-	- 8,321	-	-	0	0	40,806	- 855	- 855	- 855
9. ISHARES RUSSELL 1000 VALUE ETF	484287598	-	9/27/2011	4/15/2014	- 65,155	-	-	0	0	24,349	- 24,349	- 24,349	- 24,349
10. ISHARES RUSSELL 1000 VALUE ETF	484287598	-	9/27/2011	9/27/2013	- 5,958	-	-	0	0	3,868	- 2,350	- 2,350	- 2,350
11. ISHARES RUSSELL 1000 GROWTH ETF	484287814	-	9/5/2013	4/15/2014	- 64,684	-	-	0	0	5,804	- 11,832	- 11,832	- 11,832
12. ISHARES RUSSELL 1000 GROWTH ETF	484287814	-	10/4/2011	5/23/2014	- 5,981	-	-	0	0	3,418	- 2,583	- 2,583	- 2,583
13. ISHARES RUSSELL 1000 GROWTH ETF	484287814	-	10/4/2011	8/27/2012	- 41,655	-	-	0	0	14,437	- 5,437	- 5,437	- 5,437
14. ISHARES RUSSELL 2000 ETF	484287855	-	8/27/2012	4/15/2014	- 1,888	-	-	0	0	1,382	- 516	- 516	- 516
15. ISHARES RUSSELL MIDCAP 2000 ETF	484287855	-	4/15/2013	5/23/2014	- 2,292	-	-	0	0	2,602	- 310	- 310	- 310
16. ISHARES RUSSELL MIDCAP 2000 ETF	381453003	-	4/9/2013	4/9/2013	- 4,980	-	-	0	0	76,600	- 17,392	- 17,392	- 17,392
17. GOLDMAN SACHS LOC EMG MKT-I	484287855	-	4/9/2013	12/9/2014	- 34,761	-	-	0	0	37,480	- 2,719	- 2,719	- 2,719
18. GOLDMAN SACHS LOC EMG MKT-I	381453003	-	4/9/2013	4/9/2014	- 4,938	-	-	0	0	4,765	- 174	- 174	- 174
19. ROWE PRICE INST JC GROWTH	457751408	-	4/15/2014	10/29/2014	- 12,138	-	-	0	0	11,235	903	903	903
20. ROWE PRICE INST JC GROWTH	457751408	-	4/15/2014	10/29/2014	- 50,262	-	-	0	0	124,257	17,191	17,191	17,191
21. ROWE PRICE INST JC GROWTH	457751408	-	4/9/2013	4/15/2014	- 14,618	-	-	0	0	22,161	- 22,161	- 22,161	- 22,161
22. ISHARES RUSSELL MIDCAP 1000 ETF	4842877473	-	4/15/2014	5/23/2014	- 4,037	-	-	0	0	3,882	- 155	- 155	- 155
23. SHARES RUSSELL MIDCAP ETF	4842877473	-	4/15/2014	4/15/2014	- 10,728	-	-	0	0	4,777	- 573	- 573	- 573
24. SHARES RUSSELL MIDCAP ETF	4842877473	-	4/15/2014	7/31/2013	- 10,312,014	- 6,948	-	0	0	6,162	786	786	786
25. LIP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	4/15/2014	12/9/2014	- 13,494	-	-	0	0	4,783	737	737	737
26. ISHARES CORE MSCI EUROPE	484287738	-	4/15/2014	5/23/2014	- 4,886	-	-	0	0	4,886	- 85	- 85	- 85
27. JOHN HANCOCK III DISCPN V-A	47803840	-	4/15/2014	10/29/2014	- 56,000	-	-	0	0	53,308	2,681	2,681	2,681
28. JOHN HANCOCK III DISCPN V-A	47803840	-	4/15/2014	4/15/2014	- 10,800	-	-	0	0	9,528	1,272	1,272	1,272
29. JOHN MANNING & NAPIER WORLD OPPOR	481221142	-	4/9/2013	5/23/2014	- 8,016	-	-	0	0	7,621	1,295	1,295	1,295
30. JOHN MORGAN U.S. EQUITY FUND/INST	560633716	-	4/15/2014	4/9/2013	- 4,961	-	-	0	0	357,338	78,037	78,037	78,037
31. JOHN MORGAN U.S. EQUITY FUND/INST	560633716	-	4/15/2014	5/23/2014	- 35,273	-	-	0	0	4,777	184	184	184
32. MAINSTAY CAP INTERNATIONAL	560633716	-	4/15/2014	4/15/2014	- 4,961	-	-	0	0	6,162	786	786	786
33. MAINSTAY CAP INTERNATIONAL	560633716	-	4/15/2014	12/9/2014	- 48,300	-	-	0	0	47,087	- 787	- 787	- 787
34. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	4/15/2014	- 38,400	-	-	0	0	86,618	- 1,619	- 1,619	- 1,619
35. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	5/23/2014	- 11,831	-	-	0	0	34,502	4,888	4,888	4,888
36. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	10/29/2014	- 10,031	-	-	0	0	10,107	1,724	1,724	1,724
37. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	4/9/2013	- 6,742	-	-	0	0	102,000	5,631	5,631	5,631
38. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	3/21/2012	- 10,524,014	- 6,948	-	0	0	65,924	- 1,798	- 1,798	- 1,798
39. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	10/29/2014	- 90,548	-	-	0	0	84,072	6,476	6,476	6,476
40. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	3/21/2012	- 31,344	-	-	0	0	29,837	1,407	1,407	1,407
41. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	8/27/2012	- 36,300	-	-	0	0	35,100	3,200	3,200	3,200
42. MANNING & NAPIER WORLD OPPOR	563821545	-	4/9/2013	7/22/2012	- 10,356	-	-	0	0	9,026	1,330	1,330	1,330
43. MANNING & NAPIER DEVELOPING MKT-Y	6333974505	-	4/15/2013	4/15/2014	- 44,798	-	-	0	0	42,626	2,173	2,173	2,173
44. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	5/23/2014	- 56,901	-	-	0	0	54,124	3,757	3,757	3,757
45. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	4/9/2013	- 5,004	-	-	0	0	4,711	533	533	533
46. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	10/29/2014	- 75,108	-	-	0	0	68,526	6,67	6,67	6,67
47. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	3/21/2012	- 67,422	-	-	0	0	67,422	- 14,293	- 14,293	- 14,293
48. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	12/9/2014	- 94,748	-	-	0	0	32,807	2,493	2,493	2,493
49. OPENHEIMER DEVELOPING MKT-Y	6333974505	-	4/9/2013	3/21/2012	- 35,000	-	-	0	0	3,328	- 148	- 148	- 148
50. PINCO TOTAL RETURN FUND-INST	6333974505	-	4/9/2013	7/22/2012	- 14,798	-	-	0	0	16,612	2,031	2,031	2,031
51. PINCO TOTAL RETURN FUND-INST	6333974505	-	4/9/2013	8/29/2012	- 156,877	-	-	0	0	2,321	- 190	- 190	- 190
52. PINCO EMERGING LOCAL BOND INST	62201516	-	4/9/2013	8/27/2012	- 2,318	-	-	0	0	1,789	- 608	- 608	- 608
53. PINCO EMERGING LOCAL BOND INST	62201516	-	4/9/2013	12/9/2014	- 34,685	-	-	0	0	36,982	- 1,917	- 1,917	- 1,917
54. PINCO EMERGING LOCAL BOND INST	62201516	-	4/9/2013	5/23/2014	- 3,380	-	-	0	0	2,189	38	38	38
55. PINCO TOTAL RETURN FUND-INST	62201516	-	4/9/2013	10/29/2014	- 1,948	-	-	0	0	1,948	43	43	43
56. TROWNE PRICE REAL ESTATE FUND	778919108	-	4/15/2014	4/15/2014	- 2,800	-	-	0	0	1,753	47	47	47
57. TROWNE PRICE REAL ESTATE FUND	778919108	-	4/15/2014	10/29/2014	- 10,794	-	-	0	0	6,109	- 631	- 631	- 631
58. VANGUARD TOTAL BOND MARKET	921937335	-	4/15/2014	12/9/2014	- 5,910	-	-	0	0	8,126	- 207	- 207	- 207
59. VANGUARD TOTAL BOND MARKET	921937335	-	4/15/2014	8/27/2012	- 5,910	-	-	0	0	30,198	11,820	11,820	11,820
60. VANGUARD TOTAL BOND MARKET	921937335	-	4/15/2014	12/9/2014	- 5,910	-	-	0	0	1,084	- 608	- 608	- 608
61. VANGUARD TOTAL BOND MARKET	921937335	-	4/15/2014	10/29/2014	- 5,910	-	-	0	0	1,084	- 608	- 608	- 608
62. VANGUARD TOTAL BOND MARKET	921937335	-	4/15/2014	3/21/2012	- 39,163	-	-	0	0	39,814	- 631	- 631	- 631
63. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	9/27/2013	10/31/2014	- 14,181	-	-	0	0	41,016	- 207	- 207	- 207
64. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	7/31/2013	10/31/2014	- 12,491	-	-	0	0	9,064	1,549	1,549	1,549
65. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	11/22/2009	10/31/2014	- 7,756	-	-	0	0	5,917	1,839	1,839	1,839
66. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	11/22/2009	10/31/2014	- 6,884	-	-	0	0	6,339	2,025	2,025	2,025
67. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	11/22/2009	10/31/2014	- 2,045	-	-	0	0	38,459	- 1,917	- 1,917	- 1,917
68. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	2/19/2010	10/31/2014	- 9,194	-	-	0	0	15,006	2,493	2,493	2,493
69. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	5/1/2010	10/31/2014	- 3,903	-	-	0	0	6,382	2,621	2,621	2,621
70. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	7/1/2010	10/31/2014	- 18,971	-	-	0	0	3,965	- 2,956	- 2,956	- 2,956
71. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	11/1/2010	10/31/2014	- 11,003	-	-	0	0	5,994	1,549	1,549	1,549
72. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	11/2/2011	10/31/2014	- 7,543	-	-	0	0	4,360	914	914	914
73. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	3/1/2011	10/31/2014	- 13,669	-	-	0	0	11,376	2,193	2,193	2,193
74. LHP MULTI-STRATEGY LTD OF SHRC	LHNAV/LTD4	-	3/1/2011	10/31/2014	- 13,669	-	-	0	0	11,376	2,193	2,193	2,193
75.													

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	MR CHARLES STOKES		PO BOX 4655, MC221	ATLANTA	GA	30302		VICE CHAIR	VARIOUS			0
2	MR FREDERICK VANWINKLE		PO BOX 4655, MC221	ATLANTA	GA	30302		TREASURER	VARIOUS			0
3	LINDA LAIRD		PO BOX 4655, MC221	ATLANTA	GA	30302		TRUSTEE	VARIOUS			0
4	BRENDA RAMBEAU		PO BOX 4655, MC221	ATLANTA	GA	30302		CHAIR	VARIOUS			0
5	WALTER JAMES		PO BOX 4655, MC221	ATLANTA	GA	30302		TRUSTEE	VARIOUS			0
6	MEGHAN PIETRANTONIO		PO BOX 4655, MC221	ATLANTA	GA	30302		SECRETARY	VARIOUS			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	700
3 Second quarter estimated tax payment	3	699
4 Third quarter estimated tax payment	4	700
5 Fourth quarter estimated tax payment	5	699
6 Other payments	6	
7 Total	7	2,798

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	201,341
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	201,341

I A W G RAOUL FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GEORGIA HEALTH SCIENCES UNIVERSITY

Street

1120 15TH STREET

City

AUGUSTA

State

GA 30912

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

14,905

Name

GEORGIA HEALTHY FAMILY ALLIANCE

Street

3760 LAVISTA ROAD, STE 100

City

TUCKER

State

GA 30084

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

12,000

Name

AMERICAN LUNG ASSOCIATION OF GEORGIA

Street

2452 SPRING ROAD SE

City

SMYRNA

State

GA 30080

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITALBE PURPOSE

Amount

80,000

Name

LOWNDES COUNTY BOARD OF HEALTH/ CHILDREN'S MEDICAL SERVICES

Street

325 WEST SAVANNAH AVE

City

VALDOSTA

State

GA 31601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITALBE PURPOSE

Amount

25,000

Name

CHILDREN'S HEALTHCARE OF ATLANTA FOUNDATION

Street

1577 NORTHEAST EXPRESSWAY, SUITE A

City

ATLANTA

State

GA 30309

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

70,000

Name

Street

City

State

GA

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount