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## Form 990-PF

**Return of Private Foundation** 

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calen	dar year 2014 or tax year beginning		, and ending		
	foundation			A Employer identification	on number
	ALBERT E. HARRISON FOU	NDATION			
	JOHN M. HARRISON			58-250177	0
	nd street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
224	DALTON ST			(706) 697	<u>-5575</u>
	own, state or province, country, and ZIP or foreign pe	ostal code		C If exemption application is	s pending, check here
<u>ELL</u>	IJAY, GA <u>30540</u>				
<b>G</b> Check	all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organizatio	ns, check here
	Final return	Amended return		2 Foreign organizations	meeting the 85% test
	Address change	Name change		2. Foreign organizations recheck here and attach	computation
	type of organization: X Section 501(c)(3) ex			E If private foundation s	tatus was terminated
	——————————————————————————————————————	Other taxable private founda	- <del></del>	under section 507(b)(	(1)(A), check here
	arket value of all assets at end of year   J   Accounting	=	X Accrual	F If the foundation is in	
		her (specify)		under section 507(b)(	1)(B), check here
\$	5,927,253. (Part I, colu	mn (d) must be on cash b	oasis )		(4)
Part I	(The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	( <b>d</b> ) Disbursements for charitable purposes
	necessarily equal the amounts in column (a) )	exhelises hel nonks	income		(cash basis only)
£6 1	Contributions, gifts, grants, etc., received			N/A	
الا د د د د	Check X I if the foundation is not required to attach Sch. B. Interest on savings and temporary	10 100	10 100	ļ <del></del>	G
	cash investments	19,138.	<u> 19,138.</u>		STATEMENT 1
₹ 4 € 2	Dividends and interest from securities	37,866.	37,866.		STATEMENT 2
5a	Gross rents				
E b	Net rental income or (loss)	11 115			
<sub>້</sub> ຍ   6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	11,145.			
Revenue 2 8	assets on line 6a		11 145		
7 اھ	Capital gain net income (from Part IV, line 2)		11,145.		
'ا س	Net short-term capital gain				
c) 9	Income modifications CEVE				
(J)10a	and allowances			<u> </u>	
b	Less Costionade sold . F 2015				
	Gross profitor (loss) AK 2 6 2515				
11	Other income	CO 140	CO 140		+
12_	Total. Add lines Tigur FT No. U	68,149.	68,149.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
<sub>ε</sub> 15	Pension plans, employee benefits		<del></del>		
8 16a	Legal fees	2 424	2 424		
g D	Accounting fees STMT 3	3,434.	3,434.		0.
Ω C	Other professional fees		· · · · · · · · · · · · · · · · · · ·		
9 17 17	Interest Tayon CITMIN 4	1 660	1,668.	-	0.
Operating and Administrative Expense 19	Taxes STMT 4	1,668.	1,008.	-	0.
in 19	Depreciation and depletion				
[ 20	Occupancy				
¥ 21	Travel, conferences, and meetings				+
a 22	Printing and publications	15 047	1,587.		0.
gi 23	Other expenses STMT 5	15,847.	1,58/.		<u> </u>
erați 24	Total operating and administrative	20,949.	6,689.		0
ğ "	expenses Add lines 13 through 23	150,500.	0,009.		150,500.
25	Contributions, gifts, grants paid	130,300.			130,300.
26	Total expenses and disbursements	171,449.	6,689.		150,500.
-	Add lines 24 and 25	1/1,449.	0,089.		130,300.
27		<103,300.			
	Excess of revenue over expenses and disbursements	<103,300.	61,460.	<del> </del>	
l l	Net investment income (if negative, enter -0-)		01,400.	N/A_	<del></del>
423501 11-24-14	Adjusted net income (if negative, enter -0-)  LHA For Paperwork Reduction Act Notice, see	inetruetiens		IN/IN	Form <b>990-PF</b> (2014)
11-24-14	LHA For Paperwork Reduction Act Notice, see	instructions.			FORM 990-PF (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only Beginning of year End of year (c) Fair Market Value (a) Book Value (b) Book Value 347,447. 347,447. 1 Cash - non-interest-bearing 5,091,412. 1,220,475. 1,220,475. 2 Savings and temporary cash investments 3 Accounts receivable ► Less' allowance for doubtful accounts 4 Pledges receivable ► Less: allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts 8 Inventories for sale or use 1,280 1,280. 1,280. 9 Prepaid expenses and deferred charges 198,438. 198,438. 10a investments - U.S. and state government obligations STMT 6 2,511,322. 2,511,322. STMT **b** Investments - corporate stock 0. 726,496. 726,496. STMT 8 c Investments - corporate bonds 107,298. 11 Investments - land, buildings, and equipment basis 107,298. 107,298. 107,298. Less accumulated depreciation 12 Investments - mortgage loans 13 Investments - other 814,497. 14 Land, buildings, and equipment: basis 814,497. 814,497. 814,497. Less accumulated depreciation 15 Other assets (describe ▶ 16 Total assets (to be completed by all filers - see the 6,014,487. 5,927,253. 5,927,253. instructions. Also, see page 1, item I) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 0. 16,066. 22 Other liabilities (describe > STATEMENT 9 ) 16,066. 23 Total liabilities (add lines 17 through 22) ightharpoonsFoundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 Net Assets or Fund Balances 6,014,487. 5,911,187. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 6,014,487. 5,911,187. 30 Total net assets or fund balances 6,014,487. 5,927,253 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 6,014,487. (must agree with end-of-year figure reported on prior year's return) <103,300.> 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 5,911,187. Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) 5,911,187. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

THE ALBERT E. HARRISON FOUNDATION 58-2501770 Form 990-PF (2014) C/O JOHN M. HARRISON Page 3 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (d) Date sold (a) List and describe the kind(s) of property sold (e.g., real estate, (mo , day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) (mo., day, yr.) P 1a BB&T 8265 b CAPITAL GAINS DIVIDENDS е (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 8,406 8,406. 2,739. 2,739. b C d е (I) Gains (Col. (h) gain minus ol. (k), but not less than -0-) or Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (j) Adjusted basis (k) Excess of col. (i) Losses (from col. (h)) (i) F.M.V as of 12/31/69 as of 12/31/69 over col. (j), if any 8,406. а 2,739. b C d е If gain, also enter in Part I, line 7 11,145. 2 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). N/AIf (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. (d) Distribution ratio (a) Base period years (c) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (c)) Calendar year (or tax year beginning in) 5,982,243 143,000. .023904 2013 260,500. 6,158,921 .042296 2012 275,800. 6,332,928. .043550 2011 5,698,879 .058078 330,982. 2010 332,300. 6,038,485 .055030 2009 2 .222858 2 Total of line 1, column (d) Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years .044572 the foundation has been in existence if less than 5 years 3 5,809,072. 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 258,922. 5 5 Multiply line 4 by line 3 615. Enter 1% of net investment income (1% of Part I, line 27b) 6

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7

8

259,537.

150,500.

7 Add lines 5 and 6

See the Part VI instructions.

Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

	n 990-PF (2014) C/O JOHN M. HARRISON  art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b)		08-2501			2age 4
			740 - 500	nstru	CLIOI	15)
1a	Exempt operating foundations described in section 4940(d)(2), check here   and enter "N/A" on line					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instr				1 1	20
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter	r 1%	1		1,2	<u> 29.</u>
	of Part I, line 27b	1 (6)				
	at All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12	ر, col. (b). ا				^
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	+	2	_	1 2	<del></del>
	Add lines 1 and 2	-	3		1,2	
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	}	4		1 2	0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	}	5		1,2	<u> </u>
	1 1	721				
	a 2014 estimated tax payments and 2013 overpayment credited to 2014	721.				
	Exempt foreign organizations - tax withheld at source					
	: Tax paid with application for extension of time to file (Form 8868)					
	Backup withholding erroneously withheld  6d		_		7	21
	Total credits and payments. Add lines 6a through 6d	-	7			21.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8			0.0
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>&gt;</b>	9			<u>8.</u>
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b> </b>	10			
	Enter the amount of line 10 to be. Credited to 2015 estimated tax ▶ art VII-A Statements Regarding Activities	Refunded 🖊	11			
		urbanata ar inteniena			Yes	No
18	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it pa	irticipate or intervene	'n		163	
	any political campaign?		0	1a		$\frac{x}{x}$
C	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instruction			1b		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any	/ materiais publisne	a or			
	distributed by the foundation in connection with the activities					v
	c Did the foundation file Form 1120-POL for this year?			1c		<u> </u>
0	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	0				
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$	0.			·	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	on foundation				
_	managers. > \$ 0.					v
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities		_			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articl	es of incorporation, o				v
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		N/A	4a		
	b If "Yes," has it filed a tax return on Form 990-T for this year?		IV/A	4b 5		X
5	, , , , , , , , , , , , , , , , , , , ,			3		
c	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	<ul> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that</li> </ul>	conflict with the ctate	low			
	remain in the governing instrument?	COMMICE WHEN THE STATE	IGVV	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, c	ol (a) and Part VI		7	X	
,	Did the foundation have at least \$0,000 in assets at any time during the year in thes, complete Fait in, c	.or. (c), and Fart AV		<u> </u>	Λ	
٥,	a Enter the states to which the foundation reports or with which it is registered (see instructions)					
08	GA					
	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (	'or designate)				
	of each state as required by General Instruction G? If "No," attach explanation	or utsignate)		8b	х	
α		or 4942(1)(5) for cale	ndar	00	Λ	
9	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part X		iudi	9		Х
10				10		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses						42

Form 990-PF (2014) C/O JOHN M. HARRISON 58-2501770 Page 5 Part VII-A | Statements Regarding Activities (continued) 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section, 512(b)(13)? If "Yes," attach schedule (see instructions) X 11 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) X 12 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A 13 Website address ► N/A The books are in care of **CORA PAYNE** Telephone no.  $\triangleright$  (706)697-5677 Located at ▶ 224 DALTON STREET, ELLIJAY, GA ZIP+4 ▶30540 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year Yes No 16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. No Yes 1a During the year did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? Yes 🔣 No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected Х before the first day of the tax year beginning in 2014? 10 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning Yes X No before 2014? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions.) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time Yes X No during the year? b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, N/A Form 4720, to determine if the foundation had excess business holdings in 2014) 3b X 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

THE ALBERT E. HARRISON FOUNDATION Form 990-PF (2014) C/O JOHN M. HARRISON 58-2501770 Page 6 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A 5b section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained Yes expenditure responsibility for the grant? N/AIf "Yes." attach the statement required by Regulations section 53.4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? X b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b If "Yes" to 6b, file Form 8870 Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (c) Compensation (e) Expense account, other (If not paid, enter -0-) (a) Name and address allowances JOHN M. HARRISON PRESIDENT/TRUSTEE 224 DALTON STREET ELLIJAY, GA 30540 0.00 0 0 0. VP/TRUSTEE MARIANNE H. BOWMAN 224 DALTON STREET ELLIJAY, GA 30540 0. 0.00 0 0 DOUGLAS P. HARRISON SEC-TREAS/TRUSTEE 224 DALTON STREET 0.00 0. 0. 0. ELLIJAY, GA 30540 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other (b) Title, and average (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position (c) Compensation allowances NONE

Total number of other employees paid over \$50,000

Form 990-PF (2014) C/O JOHN M. HARRISON 58-2501770  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service (c) Co	ompensation
NONE	
	_
Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities	0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	ses
1 N/A	
1	
2	
3	
4	
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.  Amou	<u>nt</u>
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	

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Total. Add lines 1 through 3

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C/O JOHN M. HARRISON

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 2,855,157. a Average monthly fair market value of securities 1a 1b 2,120,583. Average of monthly cash balances c Fair market value of all other assets 921,795. 1c 5,897,535. 1đ Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 5,897,535. 3 Subtract line 2 from line 1d 88,463. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5,809,072. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Minimum investment return Enter 5% of line 5 290,454. Part XI Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) 290,454. 1 Minimum investment return from Part X, line 6 1,229. Tax on investment income for 2014 from Part VI, line 5 Income tax for 2014. (This does not include the tax from Part VI.) Add lines 2a and 2b 2c 289 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions 4 289 225. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 289 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 150,500. Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 3 Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) За Cash distribution test (attach the required schedule) 3Ь 150,500. Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b Adjusted qualifying distributions Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	,	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
	istributable amount for 2014 from Part XI,	-			200 225
	ne 7				289,225.
	ndistributed income, if any, as of the end of 2014  nter amount for 2013 only			0.	
	otal for prior years;			<u> </u>	<del></del>
ייע	otal for prior years.		0.		
2 E	xcess distributions carryover, if any, to 2014:		U.		
-					
-	T				
-	rom 2011				
	rom 2012				
	rom 2013	70 040			
	otal of lines 3a through e	79,840.		·	
	ualifying distributions for 2014 from				
	art XII, line 4: ▶ \$ 150,500.				
	pplied to 2013, but not more than line 2a			0.	
	pplied to undistributed income of prior		_		
_	ears (Election required - see instructions)		0.		
c Ti	reated as distributions out of corpus	_			
(E	Election required - see instructions)	0.			
d A	pplied to 2014 distributable amount				150,500.
e R	emaining amount distributed out of corpus	0.			
(If	xcess distributions carryover applied to 2014 an amount appears in column (d), the same amount ust be shown in column (a) )	79,840.			79,840.
6 E	nter the net total of each column as				
a c	orpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
	rior years' undistributed income. Subtract				
	ne 4b from line 2b		0.		
c Ei	nter the amount of prior years'				
ur de th	ndistributed income for which a notice of eficiency has been issued, or on which he section 4942(a) tax has been previously		0.		
	ssessed				
-	ubtract line 6c from line 6b. Taxable mount - see instructions		0.		
	ndistributed income for 2013. Subtract line				
	a from line 2a. Taxable amount - see instr.			0.	
	ndistributed income for 2014. Subtract nes 4d and 5 from line 1. This amount must				
					F0 00F
	e distributed in 2015				58,885.
	mounts treated as distributions out of				
	orpus to satisfy requirements imposed by				
	ection 170(b)(1)(F) or 4942(g)(3) (Election	_			
	nay be required - see instructions)	0.			
	xcess distributions carryover from 2009	_			
	ot applied on line 5 or line 7	0.			
	xcess distributions carryover to 2015.	_			
	ubtract lines 7 and 8 from line 6a	0.			
	nalysis of line 9:				
-	xcess from 2010				
-	xcess from 2011				
	xcess from 2012				
	xcess from 2013				
e Ex	xcess from 2014			ļ	

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Part XIV Private Operating F	oundations (see in:	structions and Part V	II-A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter that	t it is a private operating			
foundation, and the ruling is effective fo	r 2014, enter the date of t	the ruling	<b>▶</b>		
<b>b</b> Check box to indicate whether the found	dation is a private operatir	ng foundation described	in section	4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		_
income from Part I or the minimum	(a) 2014	<b>(b)</b> 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		į			
e Qualifying distributions made directly		<del></del>		**-	
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the	·		+		
alternative test relied upon.					
a "Assets" afternative test - enter:					
(1) Value of all assets			<del> </del>		<del> </del>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross	į.				
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundatio	n had \$5,000 or n	nore in assets
at any time during	the year-see insti	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation with	no have contributed more	than 2% of the total cor	itributions received by th	e foundation before the c	ose of any tax
year (but only if they have contributed i	more than \$5,000) (See s	section 507(d)(2).)			
NONE					
b List any managers of the foundation wh			(or an equally large por	tion of the ownership of a	partnership or
other entity) of which the foundation ha	is a 10% or greater intere	st.			
NONE					- <u>-</u>
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., F	Programs:		
Check here 🕨 🗶 if the foundation (	only makes contributions	to preselected charitable	e organizations and does	not accept unsolicited re-	quests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indi-	viduals or organizations	under other conditions,	complete items 2a, b, c, a	nd d.
a The name, address, and telephone num	ber or e-mail address of	the person to whom app	lications should be addr	essed.	
<b>b</b> The form in which applications should	be submitted and informa	ition and materials they	should include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	is, such as by geographic	al areas, charitable fields	s, kınds of ınstitutions, o	r other factors;	

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Part XV Supplementary Information (continued)

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3 Grants and Contributions Paid During the Y		Payment		
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
AMERICAN CANCER SOCIETY - RELAY FOR LIFE - COPPER BASIN	N/A	NC	RELAY FOR LIFE	1,000
AMERICAN CANCER SOCIETY - RELAY FOR LIFE - FANNIN	N/A	NC	RELAY FOR LIFE	1,000
AMERICAN CANCER SOCIETY - RELAY FOR LIFE - GILMER	N/A	NC	RELAY FOR LIFE	1,000
AMERICAN CANCER SOCIETY - RELAY FOR LIFE - PICKENS	N/A	NC	RELAY FOR LIFE	750
BALL GROUND ELEMENTARY	N/A	NC	UNRESTRICTED DONATION	_ 500
Total SEE CO	NTINUATION SHEE	ET(S)	▶_3a	150 500
b Approved for future payment	NI INOMITION DIMI			130,300
NONE				
Total			<u> </u>	0

Part XVI-A **Analysis of Income-Producing Activities** 

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nter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
a					-
b					
C		_			
d	;				
e				_	
f		<del>-</del>			
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash	-	<del></del> -			
investments			14	19,138.	
4 Dividends and interest from securities					37,866.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
<b>b</b> Not debt-financed property					· -
6 Net rental income or (loss) from personal					
property	-				
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory					11,145.
9 Net income or (loss) from special events		-			
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a					
b					
С	l l				·
d					
e					
2 Subtotal. Add columns (b), (d), and (e)		0		19,138.	49,011.
3 Total Add line 12, columns (b), (d), and (e)				13	
See worksheet in line 13 instructions to verify calculations	.)				
Part XVI-B Relationship of Activitie	s to the Acco	mplishment of l	Exemp	t Purposes	
Line No. Explain below how each activity for which ii			-A contril	outed importantly to the accom	iplishment of
the foundation's exempt purposes (other th					
INTEREST EARNED FROM			I DN	HAT ARE USED '	ro fulfill
THE FOUNDATION'S EXEM	PT PURPO	SE.			
				<del></del>	
				<del></del>	
<u> </u>		<del></del>			
				<del></del>	
					<del></del>

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: X (1) Cash 1a(1) X (2) Other assets 1a(2) Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) X (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees Х 1b(5) X (6) Performance of services or membership or fundraising solicitations 1b(6) X Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (b) Type of organization (a) Name of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the IRS discuss this correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see instr Sign Here PRESIDENT X Yes No Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check If PTIN self- employed JAMES A. THRELKELD, **Paid** 2*·23·15* P00643709 **Preparer** Firm's name ► HAYNES & MOORE, Firm's EIN  $\triangleright 58-0940010$ Use Only Firm's address ▶ 901 N BROAD ST, SUITE 450 ROME, GA 30161 Phone no. (706) 291-4690

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of recipient any foundation manager Name and address (home or business) or substantial contributor BLUE RIDGE ELEMENTARY N/A NC UNRESTRICTED DONATION 500. COPPER BASIN ELEMENTARY N/A NC UNRESTRICTED DONATION 500. COPPER BASIN SCHOLARSHIP FUND N/A NC SCHOLARSHIPS 20,000. DARLINGTON SCHOOL N/A NC SCHOLARSHIP FUND 10,000. N/A UNRESTRICTED DONATION EAST FANNIN ELEMENTARY SCHOOL NC 2,000. ETC3 2014 SPELLING BEE N/A NC SPELLING BEE DONATION 750. FANNIN COUNTY SCHOLARSHIP FOUNDATION, N/A NC SCHOLARSHIPS INC. 25,000. GILMER COUNTY FOOD PANTRY N/A NC UNRESTRICTED DONATION 5,000. N/A NC UNRESTRICTED DONATION GILMER LEARNING CENTER 2,000. GILMER MIDDLE SCHOOL N/A NC UNRESTRICTED DONATION 500. Total from continuation sheets 146 250.

THE ALBERT E. HARRISON FOUNDATION 58-2501770 C/O JOHN M. HARRISON Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor GIMER EDUCATION FOUNDATION N/A NC SCHOLARSHIPS 25,000. HARMONY ELEMENTARY N/A NC UNRESTRICTED DONATION 500. HILL CITY ELEMENTARY N/A UNRESTRICTED DONATION 500. JASPER ELEMENTARY N/A NC UNRESTRICTED DONATION 500. N/A NC MARCH OF DIMES UNRESTRICTED DONATION 2,000, MOUNTAIN EDUCATION CHARTER HIGH N/A NC SCHOLARSHIPS SCHOOL 15,000. MT AREA CHRISTIAN ACADEMY N/A NC UNRESTRICTED DONATION 500, NORTH GEORGIA CHRISTIAN ACADEMY N/A NC UNRESTRICTED DONATION 9,500. PICKENS CO SCHOOL SYSTEM N/A NC UNRESTRICTED DONATION 25,000.

NC

UNRESTRICTED DONATION

500,

N/A

TATE ELEMENTARY

Total from continuation sheets

THE ALBERT E. HARRISON FOUNDATION C/O JOHN M. HARRISON 58-2501770 Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager or substantial contributor Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient WEST FANNIN N/A NC UNRESTRICTED DONATION 500. WILDWOOD CHRISTIAN ACADEMY N/A NC UNRESTRICTED DONATION 500.

Total from continuation sheets

FORM 990-PF INTERES	ST ON SAVI	NGS AND	TEMPOR/	ARY C	ASH	INVESTMEN	ITS ST	TATEMENT	1
SOURCE			(A) EVENUE R BOOKS			(B) INVESTMEN INCOME		(C) ADJUSTED NET INCOME	
BB&T 0926 BB&T 8265			<7,44 12,04			<7,442 12,045			
COMMUNITY & SOUTHERN BANK CHECKING FIDELITY INVESTMENTS INTEREST INCOME CD'S TOTAL TO PART I, LINE 3			376. 12,083. 2,076.			376. 12,083. 2,076.			
			19,1	38.	19,138.		- -		
FORM 990-PF	DIVIDENI	OS AND IN	TEREST	FROM	SEC	URITIES	Sī	TATEMENT	2
SOURCE	GROSS AMOUNT	CAPI GAI DIVID	NS		A) ENUE BOOK		WEST-		
BB&T 0926 FIDELITY	8,954		27.		8,92		3,927.		
INVESTMENTS -	31,651		,712. ————————————————————————————————————		8,93		3,939.		
TO PART I, LINE 4 =	40,605	<del></del>	,739 <b>.</b> ——— =	3' 	7,86	6. 37	7,866.		<del></del>
FORM 990-PF		ACCOU.	NTING 1	FEES			Si	ratement	3
DESCRIPTION		(A) EXPENSE PER BOO		(B) T INVI T INC	EST- COME		STED	(D) CHARITAE PURPOSE	
ACCOUNTING	_	3,4	34.	3	,434	:•		-	0.
TO FORM 990-PF, PG 1	_	3,4	<del></del>		,434				0.

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FORM 990-PF.	TAX	ES	_	STATEMENT			
. DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOME	(D) CHARITABLE E PURPOSES		
PROPERTY TAXES OTHER	1,657.	1,657.			0.		
TO FORM 990-PF, PG 1, LN 18	1,668.	1,	668.		0.		
FORM 990-PF	OTHER E	XPENSES			STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM	(D) CHARITABLE E PURPOSES		
MANAGEMENT FEES	15,847.	1,	587.		0.		
TO FORM 990-PF, PG 1, LN 23	15,847.	1,	587.		0.		
FORM 990-PF U.S. AND	STATE/CITY G	OVERNMENT	OBL	GATIONS	STATEMENT 6		
DESCRIPTION	U.S GOV'		вос	OK VALUE	FAIR MARKET VALUE		
FIDELITY BB&T 8265	x	x	. =	98,162. 100,276.	98,162. 100,276.		
TOTAL U.S. GOVERNMENT OBLIGA	rions	-		100,276.	100,276.		
TOTAL STATE AND MUNICIPAL GO	VERNMENT OBL	IGATIONS		98,162.	98,162.		
TOTAL TO FORM 990-PF, PART I	I, LINE 10A	-		198,438.	198,438.		

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	1
BB&T 0926 FIDELITY BB&T 8265	-	953,176. 1,408,494. 149,652.	953,17 1,408,49 149,65	4.
TOTAL TO FORM 990-PF, PAR	T II, LINE 10B	2,511,322.	2,511,32	2.
FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
BB&T 8265	•	726,496.	726,49	6.
TOTAL TO FORM 990-PF, PAR	T II, LINE 10C	726,496.	726,49	6.
FORM 990-PF	OTHER LIABILITIES		STATEMENT	9
DESCRIPTION		BOY AMOUNT	EOY AMOUNT	
UNREALIZED GAIN ON INVEST	MENTS	0.	16,06	56.
TOTAL TO FORM 990-PF, PAR	T II, LINE 22	0.	16,06	56.