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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE CERES FOUNDATION INC		A Employer identification number 58-2479387	
Number and street (or P O box number if mail is not delivered to street address) 328 EAST BAY STREET		B Telephone number (see instructions) (843) 377-0782	
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 32,389,716		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	167,943	167,943		
	4 Dividends and interest from securities.	382,311	382,311		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,119,018			
	b Gross sales price for all assets on line 6a 16,991,748				
	7 Capital gain net income (from Part IV, line 2) . . .		2,119,018		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 13,116	0		
	12 Total. Add lines 1 through 11	2,682,388	2,669,272		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	96,885	0		96,885
	14 Other employee salaries and wages	10,183	0		10,183
	15 Pension plans, employee benefits	39,250	0		39,250
	16a Legal fees (attach schedule)	 8,736	0		6,989
	b Accounting fees (attach schedule)	 5,998	0		2,999
	c Other professional fees (attach schedule)	 355,424	355,424		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 73,558	18,352		0
	19 Depreciation (attach schedule) and depletion	 52,106	0		
	20 Occupancy	113,751	0		113,751
	21 Travel, conferences, and meetings	3,324	0		3,324
	22 Printing and publications				
	23 Other expenses (attach schedule)	 21,031	16,445		4,586
	24 Total operating and administrative expenses. Add lines 13 through 23	780,246	390,221		277,967
	25 Contributions, gifts, grants paid	1,110,000			1,110,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,890,246	390,221		1,387,967
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	792,142			
	b Net investment income (if negative, enter -0-)		2,279,051		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year			
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	2,500,587	2,191,532	2,191,532		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	32,920	39,960	39,960		
	10a	Investments—U S and state government obligations (attach schedule)	544,076		460,184	476,579	
	b	Investments—corporate stock (attach schedule)	13,110,953		15,905,775	18,871,454	
	c	Investments—corporate bonds (attach schedule).	3,716,767		2,712,302	2,763,425	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	6,070,308		5,596,509	5,713,473	
	14	Land, buildings, and equipment basis ▶ _____ 2,338,043 Less accumulated depreciation (attach schedule) ▶ 616,750	1,746,174		1,721,293	1,721,293	
15	Other assets (describe ▶ _____)		612,000		612,000		612,000
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,333,785		29,239,555		32,389,716	
Liabilities	17	Accounts payable and accrued expenses	253,464		16,567		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)		1,416		351,941	
	23	Total liabilities (add lines 17 through 22)	254,880		368,508		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	28,078,905		28,871,047		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	28,078,905		28,871,047		
	31	Total liabilities and net assets/fund balances (see instructions)	28,333,785		29,239,555		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	28,078,905
2	Enter amount from Part I, line 27a	2	792,142
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	28,871,047
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,871,047

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,119,018
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,242,697	27,919,722	0 044510
2012	1,245,686	25,661,886	0 048542
2011	1,268,573	26,789,690	0 047353
2010	1,389,633	26,271,606	0 052895
2009	1,432,027	24,293,222	0 058948

2	Total of line 1, column (d).	2	0 252248
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050450
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	29,720,217
5	Multiply line 4 by line 3.	5	1,499,385
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	22,791
7	Add lines 5 and 6.	7	1,522,176
8	Enter qualifying distributions from Part XII, line 4.	8	1,387,967

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	45,581
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	45,581
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	45,581
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	39,960	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	39,960
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5,621
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶STEPHEN GAVEL Telephone no ▶(843) 377-0782 Located at ▶328 EAST BAY STREET CHARLESTON SC ZIP +4 ▶29401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes			
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c No			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN L GAVEL	PRESIDENT/EXEC	96,885	0	0
BREWTON PLANTATION YEMASSEE, SC 29945	DIRECTOR 30 00			
FRANK GAVEL JR	TREASURER	0	0	0
14 WILLOW BROOK LANE NEWTOWN, CT 06470	2 00			
LINDA GAVEL WEBB	VICE PRESIDENT	0	0	0
3861 COUNTRY CLUB ROAD TROUTVILLE, VA 24175	1 00			
SHARON O'QUINN	SECRETARY	0	0	0
328 EAST BAY STREET CHARLESTON, SC 29401	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EAGLE ASSET MANAGEMENT 880 CARILLON PARKWAY ST PETERSBURG, FL 33733	INVESTMENT MANAGEMENT	355,424
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,169,540
b	Average of monthly cash balances.	1b	2,003,269
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	30,172,809
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,172,809
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	452,592
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,720,217
6	Minimum investment return. Enter 5% of line 5.	6	1,486,011

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,486,011
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	45,581
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45,581
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,440,430
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,440,430
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,440,430

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,387,967
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,387,967
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,387,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,440,430
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	73,454			
b From 2010.	97,395			
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	170,849			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,387,967				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,387,967
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,463			52,463
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	118,386			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	20,991			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	97,395			
10 Analysis of line 9				
a Excess from 2010. . . .	97,395			
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,110,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RJ 7137 SHORT TERM	P		
RJ 7137 LONG TERM	P		
RJ 9034 SHORT TERM	P		
RJ 9034 LONG TERM	P		
RJ 5170 SHORT TERM	P		
RJ 5170 LONG TERM	P		
RJ 5432 SHORT TERM	P		
RJ 5432 LONG TERM	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,241,097		2,174,530	66,567
6,798,513		4,791,180	2,007,333
510,000		510,000	0
781,000		781,000	0
1,538,278		1,537,001	1,277
2,521,554		2,495,860	25,694
2,463,772		2,470,245	-6,473
124,677		112,914	11,763
12,857			12,857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66,567
			2,007,333
			0
			0
			1,277
			25,694
			-6,473
			11,763
			12,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A BETTER CHANCE 253 WEST 35TH STREET 6TH FLOOR NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
ABILITY BEYOND DISABILITY 4 BERKSHIRE BOULEVARD BETHEL,CT 06801	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
AMERICAN HEART ASSOCIATION 400 PERCIVAL RD COLUMBIA,SC 29206	NONE	PUBLIC CHARITY	GENERAL FUND	1,500
AMI KIDS BEAUFORT 60 HONEYBEE ISLAND RD SEABROOK,SC 29940	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
AMOS HOUSE 34 ROCKY GLEN RD DANBURY,CT 06810	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
ANGEL FLIGHT 2000 AIRPORT ROAD SUITE 227 ATLANTA,GA 30341	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
ANN'S PLACE 39 OLD RIDGEBURY RD P-4 SUITE 17 DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	30,000
AUDUBON SC 336 SANCTUARY RD HARLEYVILLE,SC 29448	NONE	OTHER PUBLIC CHARITY	EDUCATION & CONSERVATION	20,000
BARRIER ISLANDS FREE MEDICAL CLINIC 220 RHETTS BLUFF KIAWAH ISLAND,SC 29455	NONE	OTHER PUBLIC CHARITY	GENERAL FUND/ HONOR B KUNES	5,000
BEAUFORT MEMORIAL HOSPITAL FOUNDATION PO BOX 2233 BEAUFORT,SC 29901	NONE	OTHER PUBLIC CHARITY	LIFE FIT FUND	10,000
BELLE BARUCH FOUNDATION 22 HOBCAW ROAD GEORGETOWN,SC 29440	NONE	PUBLIC CHARITY	RESTORATION WORK	20,000
BEST PETS INC 4567 W MONCRIEFF PLACE DENVER,CO 80212	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
BLUE RIDGE LITERACY 706 S JEFFERSON STREET ROANOKE,VA 24016	NONE	PUBLIC CHARITY	OPERATING FUND	10,000
BOTETOURT TECHNICAL EDUCATION CENTER 253 POOR FARM ROAD FINCASTLE,VA 24090	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
BOYS AND GIRLS CLUB OF DELAWARE 669 SOUTH UNION STREET WILMINGTON,DE 19805	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
Total  3a				1,110,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS FARM INC PO BOX 713 NEWBERRY,SC 29108	NONE	OTHER PUBLIC CHARITY	AGRICULTURE PROGRAMS	15,000
BUSINESS & INDUSTRY FOUNDATION OF WEST CONNECTICUT 39 WEST STREET DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GOLF TOURNAMENT	5,000
CANINE ADVOCATES OF NEWTOWN PO BOX 236 NEWTOWN,CT 06470	NONE	PUBLIC CHARITY	GENERAL FUND	3,000
CAPE CARES PO BOX 1049 EAST ORLEANS,MA 02643	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CENTER FOR HEIRS PROPERTY 1535 SAM RITTENBERG BLVD STE D CHARLESTON,SC 29407	NONE	PUBLIC CHARITY	YEMASSEE WORK	5,000
CHANNEL 3 KIDS CAMP 73 TIMES FARM RD ANDOVER,CT 06232	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON,SC 29406	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CHARLESTON AREA THERAPEUTIC RIDING INC PO BOX 146 JOHNS ISLAND,SC 29457	NONE	OTHER PUBLIC CHARITY	ROOF & GENERAL FUND	10,000
CHARLESTON HORTICULTURAL SOCIETY 46 WINDERMERE BOULEVARD CHARLESTON,SC 29407	NONE	OTHER PUBLIC CHARITY	PLANTASIA CHALLENGE	7,000
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON,SC 29401	NONE	PUBLIC CHARITY	BINDERY	10,000
CHARLESTON PARKS CONSERVANCY PO BOX 21000 CHARLESTON,SC 29413	NONE	PUBLIC CHARITY	COMMUNITY GARDEN FUND	5,000
CHILD HEALTH INVESTMENT PARTNERSHIP 1201 3RD STREET SW ROANOKE,VA 24016	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	10,000
CHILDREN'S ADVENTURE CENTER 14 RIVERSIDE RD SANDY HOOK,CT 06482	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CLASSES 4 CLASSES PO BOX 52 FAIRFIELD,CT 06824	NONE	OTHER PUBLIC CHARITY	WEBSITE	2,500
COMMUNITY HIGH SCHOOL 302 CAMPBELL AVENUE SE ROANOKE,VA 24013	NONE	PUBLIC CHARITY	SCIENCE BUILDING	50,000
Total  3a				1,110,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONNECTICUT BURNS CARE FOUNDATION INC 601 BOSTON POST ROAD MILFORD,CT 06460	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CONNECTICUT CHILDREN'S MEDICAL CENTER FOUNDATION INC 282 WASHINGTON STREET HARTOFRD,CT 06106	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CORNELIA CONNELLY CENTER 220 EAST FOURTH STREET NEWYORK,NY 10009	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CYCLE FOR SURVIVAL 1275 YORK AVENUE NEWYORK,NY 10065	NONE	PUBLIC CHARITY	HONOR OF LISA CLARK	5,000
CYSTIC FIBROSIS FOUNDATION - IOWA CHAPTER 1025 ASHWORTH RD SUITE 512 WEST DES MOINES,IA 50312	NONE	OTHER PUBLIC CHARITY	SHOOT FOR THE CURE	5,000
DOROTHY DAY HOSPITALITY HOUSE PO BOX 922 DANBURY,CT 06813	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
EAST COOPER MEALS ON WHEELS PO BOX 583 MT PLEASANT,SC 29465	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
FAITH FOOD PANTRY 119 BOGGS HILLS ROAD NEWTOWN,CT 06470	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
FENNELL ELEMENTARY SCHOOL PO BOX 427 YEMASSEE,SC 29945	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	55,000
FOOD AND ALLERGY RESEARCH AND EDUCATION 7925 JONES BRANCH DRIVE SUITE 1100 MCLEAN,VA 22102	NONE	PUBLIC CHARITY	GENERAL FUND AND NYC FUNDRAISER LUNCH	6,000
FRIENDS OF CAROLINE HOSPICE 1110 13TH STREET PORT ROYAL,SC 29935	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	50,000
FRIENDS OF THE BEAUFORT COUNTY LIBRARY 311 SCOTT ST BEAUFORT,SC 29902	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	1,000
GIBBES MUSEUM OF ART 135 MEETING ST CHARLESTON,SC 29401	NONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	50,000
GOOD NEIGHBOR MEDICAL CLINIC PO BOX 583 BEAUFORT,SC 29901	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
GREATER NEW HAVEN COMMUNITY 171 ORANGE ST 3RD FLOOR NEW HAVEN,CT 06510	NONE	OTHER PUBLIC CHARITY	HOUSING FOR HEROES GT	5,000
Total  3a				1,110,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROWFOOD CAROLINA 900 MORRISON DRIVE CHARLESTON,SC 29403	NONE	PUBLIC CHARITY	GENERAL FUND	50,000
HARRISON MUSEUM OF AFRICAN AMERICAN CULTURE PO BOX 12544 ROANOKE,VA 24026	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
HOLLINS UNIVERSITY PO BOX 69629 ROANOKE,VA 24020	NONE	PUBLIC CHARITY	GENERAL FUND	50,000
HOTCHKISS SCHOOL PO BOX 800 LAKEVILLE,CT 06039	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	35,000
HOUSATONIC HABITAT FOR HUMANITY 90 SHELTER ROCK RD DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
INTERNATIONAL MEDICAL CORPS 1919 SANTA MONICA BLVD SUITE 300 SANTA MONICA,CA 90404	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	30,000
JUVENILE DIABETES RESEARCH FOUNDATION GEORGIA CHAPTER 120 WALL STREET 19TH FLOOR NEW YORK,NY 10005	NONE	OTHER PUBLIC CHARITY	BOBBIE'S BAND & ATLANTA WALK	15,000
JEFFERSON CENTER FOUNDATION 541 LUCK AVENUE SW SUITE 221 ROANOKE,VA 24016	NONE	OTHER PUBLIC CHARITY	OPERATING FUND	10,000
KEVIN'S COMMUNITY CENTER 31 PECKS LANE NEWTOWN,CT 06470	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
LITERACY VOLUNTEERS OF AMERICA - DANBURY 248 MAIN STREET DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
LOWCOUNTRY OPEN LAND TRUST 485 EAST BAY STREET CHARLESTON,SC 29403	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	30,000
MILL MOUNTAIN THEATRE ONE MARKET SQUARE SE ROANOKE,VA 24011	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	10,000
MUSC CHILDREN'S HOSPITAL FUND 59 BEE STREET CHARLESTON,SC 29425	NONE	PUBLIC CHARITY	CHILDREN/WOMEN'S FUND	50,000
NATIONAL PKU ALLIANCE PO BOX 501 TOMAHAWK,WI 54487	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
THE NATURE CONSERVANCY OF SC PO BOX 20246 CHARLESTON,SC 29413	NONE	OTHER PUBLIC CHARITY	ACE BASIN FUND	10,000
Total  3a				1,110,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEMOURS WILDLIFE FOUNDATION 161 NEMOURS PLANTATION ROAD YEMASSEE, SC 29945	NONE	OTHER PUBLIC CHARITY	CHALLENGE/BUILDING FUND	20,000
NEWTOWN FOREST ASSOCIATION INC PO BOX 213 NEWTOWN, CT 06470	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
NEWTOWN HOOK AND LADDER PO BOX 3911 NEWTOWN, CT 06470	NONE	PUBLIC CHARITY	GENERAL FUND	3,000
NEWTOWN UNDERWATER SEARCH AND RESCUE PO BOX 3203 NEWTOWN, CT 06470	NONE	PUBLIC CHARITY	GENERAL FUND	3,000
NEWTOWN VOLUNTEER AMBULANCE PO BOX 344 NEWTOWN, CT 06470	NONE	PUBLIC CHARITY	GENERAL FUND	3,000
NEWTOWN YOUTH AND FAMILY SERVICES 17 CHURCH HILL RD NEWTOWN, CT 06470	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
NEXTSTEP FITNESS 4447 REDONDO BEACH BLVD LAWNDALE, CA 90260	NONE	PUBLIC CHARITY	HONOR OF TAYLOR PRICE	10,000
OPERA ROANOKE 1 MARKET SQ SE STE 2 ROANOKE, VA 24011	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	25,000
PARKINSON'S DISEASE FOUNDATION 1359 BROADWAY SUITE 1509 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
QUALITY DEER MANAGEMENT ASSOCIATION PO BOX 160 BOGART, GA 30622	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	10,000
REGIONAL HOSPICE OF WESTERN CT 405 MAIN STREET DANBURY, CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	30,000
REGIONAL YMCA OF WESTERN CONNECTICUT 2 HUCKELBERRY HILL RD BROOKFIELD, CT 06804	NONE	OTHER PUBLIC CHARITY	GOLF TOURNAMENT	5,000
ROANOKE AREA YOUTH SUBSTANCE ABUSE COALITION PO BOX 13543 ROANOKE, VA 24035	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
ROANOKE CHILDREN'S THEATRE PO BOX 4392 ROANOKE, VA 24015	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
ROANOKE SYMPHONY ORCHESTRA 541 LUCK AVENUE SW SUITE 200 ROANOKE, VA 24016	NONE	PUBLIC CHARITY	TABLES FOR BALL	3,000
Total  3a				1,110,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROANOKE VALLEY SPCA INC 1340 BALDWIN AVENUE ROANOKE,VA 24012	NONE	OTHER PUBLIC CHARITY	MEMORY OF SPUNKY	5,000
SAFE HAVEN OF GREATER WATERBURY 29 CENTRAL AVENUE WATERBURY,CT 06702	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON,SC 29401	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL PROGRAMS	20,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN ST SUITE 14 CHARLOTTESVILLE,VA 22902	NONE	OTHER PUBLIC CHARITY	CRUISE SHIP WORK	20,000
TULANE UNIVERSITY 3439 PRYTANIA STREET NEWORLEANS,LA 70115	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
UNIVERSITY OF CT MASTER GARDENER 2390 ALUMNI DRIVE UNIT 3206 STORRS,CT 06269	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
VOICE FOR JOANIE 5 GLENWOOD RD NEWMILFORD,CT 06776	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
WATER MISSIONS INTERNATIONAL PO BOX 31258 CHARLESTON,SC 29417	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
WESTERN CT HEALTH NETWORK 24 HOSPITAL AVENUE DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	50,000
WESTMINSTER SCHOOL PO BOX 337 SIMSBURY,CT 06070	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	20,000
Total			3a	1,110,000

TY 2014 Accounting Fees Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,998	0		2,999

TY 2014 Cash Deemed Charitable Explanation Statement

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Explanation: CASH GENERATED IN INVESTMENT ACCOUNTS IS TRANSFERRED PERIODICALLY INTO THE OPERATING ACCOUNT TO PAY ONGOING OPERATIONAL COSTS OF THE FOUNDATION.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE CERES FOUNDATION INC
EIN: 58-2479387

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2003-04-15	1,407,046	386,260	SL	39 0000000000000	36,078	0		
BUILDING IMPROVEMENTS	2003-04-15	25,520	7,003	SL	39 0000000000000	654	0		
BUILDING IMPROVEMENTS	2003-08-01	329,755	87,087	SL	39 0000000000000	8,455	0		
BUILDING IMPROVEMENTS	2003-09-01	38,592	10,197	SL	39 0000000000000	990	0		
BUILDING IMPROVEMENTS	2004-01-15	6,843	1,743	SL	39 0000000000000	175	0		
BUILDING IMPROVEMENTS	2004-03-18	15,384	3,858	SL	39 0000000000000	394	0		
BUILDING IMPROVEMENTS	2004-04-01	21,684	5,398	SL	39 0000000000000	556	0		
BUILDING IMPROVEMENTS	2004-04-01	385	97	SL	39 0000000000000	10	0		
BUILDING IMPROVEMENTS	2004-04-14	24,847	6,184	SL	39 0000000000000	637	0		
BUILDING IMPROVEMENTS	2004-10-01	86,800	20,498	SL	39 0000000000000	2,226	0		
AQUARIUM	2003-08-06	2,809	2,809	200DB	7 0000000000000	0	0		
DESK	2003-05-01	7,314	7,314	200DB	10 0000000000000	0	0		
FURNITURE	2003-07-24	10,426	10,426	200DB	10 0000000000000	0	0		
STATUE OF CERES	2004-12-14	6,000	6,000	200DB	7 0000000000000	0	0		
ARTWORK	2005-07-19	19,892			0 %	0	0		
FAX MACHINE	1999-08-31	205	205	200DB	5 0000000000000	0	0		
COMPUTER AND PRINTER	2005-09-29	1,602	1,602	200DB	5 0000000000000	0	0		
LAND	2003-04-15	248,300		L		0	0		
BUILDING IMPROVEMENTS	2009-05-04	7,121	854	SL	39 0000000000000	183	0		
BUILDING IMPROVEMENTS	2009-07-09	26,565	3,065	SL	39 0000000000000	681	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING IMPROVEMENTS	2009-08-13	9,740	1,104	SL	39 0000000000000	250	0		
BUILDING IMPROVEMENTS	2009-10-15	12,348	1,347	SL	39 0000000000000	317	0		
COMPUTER	2009-07-02	1,640	773	200DB	5 0000000000000	47	0		
BUILDING IMPROVEMENTS	2004-05-22	10,797		SL	39 0000000000000	277	0		
BUILDING IMPROVEMENTS	2014-08-14	16,428		SL	39 0000000000000	176	0		

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES - CORPORATE BONDS	2,712,302	2,763,425

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES - CORPORATE STOCK	15,905,775	18,871,454

TY 2014 Investments Government Obligations Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

**US Government Securities - End of
Year Book Value:**

460,184

**US Government Securities - End of
Year Fair Market Value:**

476,579

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RAYMOND JAMES - MUTUAL FUNDS	AT COST	135,277	208,609
RAYMOND JAMES - ASSET BACKED SECURITIES	AT COST	2,129,878	2,141,322
RAYMOND JAMES - REITS/TANGIBLES	AT COST	222,130	260,946
RAYMOND JAMES - ALETRNATIVE INVESTMENTS	AT COST	1,609,218	1,655,527
RAYMOND JAMES - OPEN-END FUNDS	AT COST	1,500,006	1,447,069

TY 2014 Land, Etc. Schedule

Name: THE CERES FOUNDATION INC
EIN: 58-2479387

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,407,046	422,338	984,708	
BUILDING IMPROVEMENTS	25,520	7,657	17,863	
BUILDING IMPROVEMENTS	329,755	95,542	234,213	
BUILDING IMPROVEMENTS	38,592	11,187	27,405	
BUILDING IMPROVEMENTS	6,843	1,918	4,925	
BUILDING IMPROVEMENTS	15,384	4,252	11,132	
BUILDING IMPROVEMENTS	21,684	5,954	15,730	
BUILDING IMPROVEMENTS	385	107	278	
BUILDING IMPROVEMENTS	24,847	6,821	18,026	
BUILDING IMPROVEMENTS	86,800	22,724	64,076	
AQUARIUM	2,809	2,809	0	
DESK	7,314	7,314	0	
FURNITURE	10,426	10,426	0	
STATUE OF CERES	6,000	6,000	0	
ARTWORK	19,892	0	19,892	
FAX MACHINE	205	205	0	
COMPUTER AND PRINTER	1,602	1,602	0	
LAND	248,300	0	248,300	
BUILDING IMPROVEMENTS	7,121	1,037	6,084	
BUILDING IMPROVEMENTS	26,565	3,746	22,819	
BUILDING IMPROVEMENTS	9,740	1,354	8,386	
BUILDING IMPROVEMENTS	12,348	1,664	10,684	
COMPUTER	1,640	1,640	0	
BUILDING IMPROVEMENTS	10,797	277	10,520	
BUILDING IMPROVEMENTS	16,428	176	16,252	

TY 2014 Legal Fees Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,736	0		6,989

TY 2014 Other Assets Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED ARTWORK	612,000	612,000	612,000

TY 2014 Other Expenses Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	4,586	0		4,586
ACCRUED INTEREST ON BONDS	16,445	16,445		0

TY 2014 Other Income Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS	13,116	0	13,116

TY 2014 Other Liabilities Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHOLDING TAXES PAYABLE	1,416	1,798
PENDING TRANSACTIONS	0	350,143

TY 2014 Other Professional Fees Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	355,424	355,424		0

TY 2014 Taxes Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	18,352	18,352		0
EXCISE TAX	55,206	0		0