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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE KLAMON FAMILY FOUNDATION, INC.
C/O LAWRENCE KLAMON

Number and street (or P O box number if mail is not delivered to street address)

2665 DELLWOOD DRIVE N.W.

A Employer identification number

58-2361078

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA, GA 30305

B Telephone number

(404) 352-0084

G Check all that apply:

Initial return Initial return of a former public charity

Final return Amended return

Address change Name change

C If exemption application is pending, check here ►

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: Cash Accrual

► \$ **1,813,213.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	31,947.	31,947.		STATEMENT 1
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	180,239.			
	Gross sales price for all assets on line 6a	402,006.			
	7 Capital gain net income (from Part IV, line 2)		180,239.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	212,186.	212,186.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,750.	1,375.		1,375.
	c Other professional fees				
	17 Interest				
	18 Taxes	66.	66.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	26,940.	13,470.		13,470.
	24 Total operating and administrative expenses. Add lines 13 through 23	29,756.	14,911.		14,845.
	25 Contributions, gifts, grants paid	154,653.			154,653.
	26 Total expenses and disbursements. Add lines 24 and 25	184,409.	14,911.		169,498.
	27 Subtract line 26 from line 12:	27,777.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		197,275.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		9,307.	72,508.	72,508.
2	Savings and temporary cash investments		19,261.	16,843.	16,843.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	942,232.	909,226.	1,723,862.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		970,800.	998,577.	1,813,213.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		970,800.	998,577.	
30	Total net assets or fund balances		970,800.	998,577.	
31	Total liabilities and net assets/fund balances		970,800.	998,577.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	970,800.
2	Enter amount from Part I, line 27a	2	27,777.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	998,577.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	998,577.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b PUBLICLY TRADED SECURITIES			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 387,279.		208,401.	178,878.		
b 14,727.		13,366.	1,361.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	178,878.		
a			1,361.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	180,239.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	77,372.	1,763,618.	.043871
2012	67,768.	1,459,640.	.046428
2011	136,218.	1,509,368.	.090248
2010	99,145.	1,351,637.	.073352
2009	95,371.	1,173,713.	.081256

2 Total of line 1, column (d)

2 .335155

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .067031

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 1,919,656.

5 Multiply line 4 by line 3

5 128,676.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,973.

7 Add lines 5 and 6

7 130,649.

8 Enter qualifying distributions from Part XII, line 4

8 169,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	2,157.
6b	
6c	2,000.
6d	

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

2,184. | Refunded ►

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X
1b		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c		X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

2		X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3		X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a		X
4b		

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5		X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

6	X	
7	X	

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

GA

8b	X	
9		X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► LAWRENCE P. KLAMON	Telephone no. ► 404-352-0084
	Located at ► 2665 DELWOOD DRIVE N.W., ATLANTA, GA	ZIP+4 ► 30305
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	► 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b <input checked="" type="checkbox"/>	

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

N/A

5b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

►

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

►

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE P. KLAMON 2665 DELLWOOD DRIVE N.W. ATLANTA, GA 30305	CHAIRMAN 0.10	0.	0.	0.
FRANCES A. ESTES 2665 DELLWOOD DRIVE N.W. ATLANTA, GA 30305	SECRETARY/TREASURER 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,866,026.
b Average of monthly cash balances	1b	82,863.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,948,889.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,948,889.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,233.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,919,656.
6 Minimum investment return. Enter 5% of line 5	6	95,983.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	95,983.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,973.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,973.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	94,010.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	94,010.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,010.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	169,498.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	169,498.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,973.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	167,525.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				94,010.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	31,580.			
c From 2011	60,960.			
d From 2012				
e From 2013				
f Total of lines 3a through e	92,540.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 169,498.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				94,010.
e Remaining amount distributed out of corpus	75,488.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			
6 Enter the net total of each column as indicated below:	168,028.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	168,028.			
10 Analysis of line 9:				
a Excess from 2010	31,580.			
b Excess from 2011	60,960.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	75,488.			

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Form 990-PF (2014)

THE KLAMON FAMILY FOUNDATION, INC.

Form 990-PF (2014)

C/O LAWRENCE KLAMON

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)		N/A		
1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling		►		
b Check box to indicate whether the foundation is a private operating foundation described in section		<input type="checkbox"/> 4942(j)(3) or		<input type="checkbox"/> 4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed		Tax year		
		Prior 3 years		
		(a) 2014	(b) 2013	(c) 2012
		(d) 2011	(e) Total	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	---

1 Information Regarding Foundation Managers:
--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
--

LAWRENCE P. KLAMON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
--

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
--

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE KLAMON FAMILY FOUNDATION, INC.

Form 990-PF (2014)

C/O LAWRENCE KLAMON

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARCS FOUNDATION, ATLANTA, GA P.O. BOX 52124 ATLANTA, GA 30355	NONE	PUBLIC CHARITY	SCHOLARSHIPS FOR SCIENTISTS AND ENGINEERS	3,050.
ATLANTA BOTANICAL GARDEN INC. 1345 PIEDMONT AVE, NE ATLANTA, GA 30309	NONE	PUBLIC CHARITY	CONSERVATION & HABITAT RESTORATION	178.
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E. LOWERY BLVD., NW ATLANTA, GA 30318	NONE	PUBLIC CHARITY	FIGHT HUNGER	600.
ATLANTA HISTORY CENTER 130 WEST PACES FERRY ROAD NW ATLANTA, GA 30305	NONE	PUBLIC CHARITY	EDUCATION	375.
ATLANTA POLICE FOUNDATION 191 PEACHTREE STREET NE, SUITE 191 ATLANTA, GA 30303	NONE	PUBLIC CHARITY	TRAINING AND PROGRAMS FOR POLICE FORCE	250.
Total	SEE CONTINUATION SHEET(S)			► 3a 154,653.
b Approved for future payment				
NONE				
Total				► 3b 0.

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Form 990-PF (2014)

THE KLAMON FAMILY FOUNDATION, INC.
C/O LAWRENCE KLAMON

Form 990-PF (2014)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(e) Related or exempt function income
	(a) Business code	(b) Amount	
1 Program service revenue:			
a			
b			
c			
d			
e			
f			
g Fees and contracts from government agencies			
2 Membership dues and assessments			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities			14 31,947.
5 Net rental income or (loss) from real estate:			
a Debt-financed property			
b Not debt-financed property			
6 Net rental income or (loss) from personal property			
7 Other investment income			
8 Gain or (loss) from sales of assets other than inventory			18 180,239.
9 Net income or (loss) from special events			
10 Gross profit or (loss) from sales of inventory			
11 Other revenue:			
a			
b			
c			
d			
e			
12 Subtotal. Add columns (b), (d), and (e)		0.	212,186.
13 Total. Add line 12, columns (b), (d), and (e)			13 212,186.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

THE KLAMON FAMILY FOUNDATION, INC.
C/O LAWRENCE KLAMON

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ATLANTA-FULTON PUBLIC LIBRARY FOUNDATION 1 MARGARET MITCHELL SQUARE ATLANTA, GA 30303	NONE	PUBLIC CHARITY	EDUCATION	100.
CAMP SUNSHINE 1850 CLAIRMONT RD. DECATUR, GA 30033	NONE	PUBLIC CHARITY	CHILDREN'S ONCOLOGY	1,500.
EMORY UNIVERSITY 201 DOWMAN DRIVE ATLANTA, GA 30322	NONE	PUBLIC CHARITY	EDUCATION	100,000.
GEORGIA ASYLUM AND IMMIGRATION NETWORK P.O. BOX 78425 ATLANTA, GA 30357	NONE	PUBLIC CHARITY	OFFER PRO BONO REPRESENTATION TO ASYLUM SEEKERS AND IMMIGRANT VICTIMS OF TRAFFICKING	250.
GEORGIA LEGAL SERVICES 104 MARIETTA ST., STE 250 ATLANTA, GA 30303	NONE	PUBLIC CHARITY	LEGAL AID	250.
GIRLS PREPARATORY SCHOOL 205 ISLAND AVE. CHATTANOOGA, TN 37405	NONE	PUBLIC CHARITY	EDUCATION	2,000.
HIGHLANDS BIOLOGICAL FOUNDATION P.O. BOX 580 HIGHLANDS, NC 28741	NONE	PUBLIC CHARITY	EDUCATION	500.
HIGHLANDS CASHIERS CHAMBER MUSIC FESTIVAL 1940 HIGHWAY 1075 CASHIERS, NC 28717	NONE	PUBLIC CHARITY	HISTORICAL SOCIETY	300.
HIGHLANDS CASHIERS HOSPITAL FOUNDATION 190 HOSPITAL DRIVE HIGHLANDS, NC 28741	NONE	PUBLIC CHARITY	HEALTHCARE	1,000.
HIGHLANDS CASHIERS LAND TRUST 348 SOUTH FIFTH STREET, PO BOX 1703 HIGHLANDS, NC 28741	NONE	PUBLIC CHARITY	CONSERVATION & HABITAT RESTORATION	100.
Total from continuation sheets				150,200.

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THE KLAMON FAMILY FOUNDATION, INC.
C/O LAWRENCE KLAMON

58-2361078

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGHLANDS COMMUNITY CHILD DEVELOPMENT CENTER 89 CHURCH STREET, PO BOX 648 HIGHLANDS, NC 28741-0648	NONE	PUBLIC CHARITY	EDUCATION	200.
PIEDMONT HEALTHCARE FOUNDATION OFFICE OF PHILANTHROPY, 1968 PEACHTREE RD, NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	HEALTHCARE	15,000.
SPECIAL OPERATIONS CARE FUND 3060 PEACHTREE ROAD, NW, SUITE 600 ATLANTA, GA 30305	NONE	PUBLIC CHARITY	SUPPORT SPECIAL OPERATIONS COMMUNITY	3,000.
THE SHEPHERD CENTER 2020 PEACHTREE ROAD NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	FUNDRAISING FOR HEALTHCARE	2,800.
WASHINGTON UNIVERSITY 900 WALNUT ST. ST. LOUIS, MO 63101	NONE	PUBLIC CHARITY	EDUCATION	11,000.
WOMEN'S AUXILIARY OF PIEDMONT HOSPITAL 1968 PEACHTREE STREET ATLANTA, GA 30309	NONE	PUBLIC CHARITY	HEALTHCARE	200.
WOODWARD ACADEMY 1662 RUGBY AVENUE COLLEGE PARK, GA 30337	NONE	PUBLIC CHARITY	EDUCATION	10,000.
YALE UNIVERSITY LAW SCHOOL 189 ELM ST. NEW HAVEN, CT 06511	NONE	PUBLIC CHARITY	EDUCATION	2,000.
<hr/>				
Total from continuation sheets				

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THROUGH NEUBERGER BERMAN	31,947.	0.	31,947.	31,947.	
TO PART I, LINE 4	31,947.	0.	31,947.	31,947.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,750.	1,375.		1,375.
TO FORM 990-PF, PG 1, LN 16B	2,750.	1,375.		1,375.

FORM 990-PF	TAXES			STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	66.	66.		0.
TO FORM 990-PF, PG 1, LN 18	66.	66.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES - NEUBERGER BANK FEES	26,925. 15.	13,462. 8.		13,463. 7.
TO FORM 990-PF, PG 1, LN 23	26,940.	13,470.		13,470.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
300 SHS MCDONALDS	0.	0.
900 SHS OCCIDENTAL PETE CORP	12,753.	72,549.
600 SHS ACCENTURE PLC IRELAND SHS CL A	18,517.	53,586.
400 SHS ANADARKO PETROLEUM CORP	9,177.	33,000.
2,400 SHS PFIZER INC	38,994.	74,760.
500 SHS AMERICAN EXPRESS COMPANY	19,084.	46,520.
1,350 SHS CARPENTER TECHNOLOGY CORP	53,003.	66,488.
1,700 SHS COVANTA HOLDING CORPORATION	25,566.	37,417.
1,200 SHS UNILEVER N V NEW YORK	0.	0.
1,600 SHS ORACLE CORP	19,875.	71,952.
4,600 SHS CABOT OIL & GAS CORP	38,624.	136,206.
950 SHS TRAVELERS COMPANIES INC	36,858.	100,558.
600 SHS PIONEER NATURAL RESOURCES CO	32,761.	89,310.
1,450 SHS PACKAGING CORP AMER	30,272.	113,173.
1,650 SHS UNUM GROUP	35,290.	57,552.
550 SHS IBM	41,928.	88,242.
500 SHS CHUBB CORP	0.	0.
1,750 SHS MICROSOFT CORP	45,580.	81,287.
900 SHS BOEING CO	74,741.	116,982.
400 SHS EOG RES INC	21,087.	36,828.
1,600 SHS INTERNATIONAL PAPER CO	58,356.	85,728.
650 SHS SANDISK CORP	45,710.	63,687.
1,000 SHS TEXTRON INC	27,742.	42,110.
1,200 SHS UNITED CONTINENTAL HOLDINGS INC	51,368.	80,268.
600 SHS VIACOM INC CLASS B	41,576.	45,150.
450 SHS B/E AEROSPACE INC	27,978.	26,109.
180 SHS CALIFORNIA RESOURCES CORPORATION	230.	992.
300 SHS DTE ENERGY CO	25,109.	25,911.
225 SHS KLX INC COM	10,669.	9,281.
300 SHS PNC FINANCIAL SVCS GROUP INC	26,421.	27,369.
850 SHS SANOFI SPONSORED ADR	39,456.	38,769.
ACCRUED DIVIDENDS	501.	2,078.
 TOTAL TO FORM 990-PF, PART II, LINE 10B	 909,226.	 1,723,862.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868 .

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box X
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only □

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns □

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions THE KLAMON FAMILY FOUNDATION, INC. C/O LAWRENCE KLAMON	Employer identification number (EIN) or 58-2361078
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 2665 DELLWOOD DRIVE N.W.	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ATLANTA, GA 30305	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LAWRENCE P. KLAMON

- The books are in the care of ► **2665 DELLWOOD DRIVE N.W. - ATLANTA, GA 30305**

Telephone No. ► **404-352-0084**

Fax No. ► □

- If the organization does not have an office or place of business in the United States, check this box □

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) □ . If this is for the whole group, check this box ► □ . If it is for part of the group, check this box ► □ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2014** or

► tax year beginning □ , and ending □

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: □ Initial return □ Final return
 □ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	4,157.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,157.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.