



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE COLE FAMILY CHARITABLE FOUNDATION C/O CHARLES EDWIN COLE, TRUSTEE		A Employer identification number 58-2347978
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 278	Room/suite	B Telephone number 770-832-2461
City or town, state or province, country, and ZIP or foreign postal code CARROLLTON, GA 30112		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,034,818. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
	4 Dividends and interest from securities	10,961.	10,961.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-30.			
	b Gross sales price for all assets on line 6a	336.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	10,934.	10,964.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	1,950.	0.	1,950.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	4,770.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	28.	0.	28.
	24 Total operating and administrative expenses Add lines 13 through 23		6,748.	0.	1,978.
25 Contributions, gifts, grants paid		38,832.		38,832.	
26 Total expenses and disbursements Add lines 24 and 25		45,580.	0.	40,810.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-34,646.			
b Net investment income (if negative, enter -0-)			10,964.		
c Adjusted net income (if negative, enter -0-)				N/A	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page **2**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	53,067.	57,487.	57,487.
	2 Savings and temporary cash investments	69,716.	20,361.	20,361.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	915,247.	956,970.	956,970.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,038,030.	1,034,818.	1,034,818.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	1,038,030.	1,034,818.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances	1,038,030.	1,034,818.	
	31 Total liabilities and net assets/fund balances	1,038,030.	1,034,818.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,038,030.
2 Enter amount from Part I, line 27a	2	-34,646.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	31,434.
4 Add lines 1, 2, and 3	4	1,034,818.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,034,818.

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 336.		366.	-30.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-30.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-30.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	219.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	219.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	219.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,581.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 300. Refunded <input type="checkbox"/>	11	2,281.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

Form 990-PF (2014)

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDWIN COLE Telephone no. ► 770-832-2461 Located at ► P.O. BOX 278, CARROLLTON, GA ZIP+4 ► 30112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES EDWIN COLE	TRUSTEE			
P.O. BOX 278				
CARROLLTON, GA 30112	1.00	0.	0.	0.
GRADY WOODFIN COLE	TRUSTEE			
P.O. BOX 278				
CARROLLTON, GA 30112	1.00	0.	0.	0.
CAROLE COLE MUSARRA	TRUSTEE			
P.O. BOX 278				
CARROLLTON, GA 30112	1.00	0.	0.	0.
CONNIE COLE JONES	TRUSTEE			
P.O. BOX 278				
CARROLLTON, GA 30112	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	903,194.
b	Average of monthly cash balances	1b	80,628.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	983,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	983,822.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,757.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	969,065.
6	Minimum investment return. Enter 5% of line 5	6	48,453.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,453.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	219.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	219.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	48,234.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	48,234.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,234.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,810.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,810.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				48,234.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			32,015.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 40,810.				
a Applied to 2013, but not more than line 2a			32,015.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				8,795.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				39,439.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE COLE FAMILY CHARITABLE FOUNDATION

Form 990-PF (2014)

C/O' CHARLES EDWIN COLE, TRUSTEE

58-2347978 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AA'S HOURS CLUB 215 BRADLEY STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	500.
ALICE HOUSE 624 FOLDS ROAD CARROLLTON, GA 30116	N/A	PC	GENERAL FUND	250.
AMERICAN LEGION POST 143 1790 STRIPLING CHAPEL ROAD CARROLLTON, GA 30116	N/A	PC	GENERAL FUND	80.
ATLANTA BALLET 1695 MARIETTA BOULEVARD NW ATLANTA, GA 30318	N/A	PC	GENERAL FUND	250.
ATLANTA BOTANICAL GARDEN 1345 PIEDMONT AVENUE NE ATLANTA, GA 30309	N/A	PC	GENERAL FUND	330.
Total	SEE CONTINUATION SHEET(S)			38,832.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2014)

THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ATLANTA MISSION 921 HOWELL MILL ROAD NW ATLANTA, GA 30318	N/A	PC	GENERAL FUND	100.
ATLANTA YOUTH ACADEMY P.O. BOX 18237 ATLANTA, GA 30316	N/A	PC	GENERAL FUND	200.
BETHANY CHRISTIAN CHURCH 2868 CARROLLTON-VILLA RICA HIGHWAY CARROLLTON, GA 30116	N/A	PC	GENERAL FUND	500.
BOY SCOUT TROUP 138 206 NEWNAN STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	100.
CARROLL COUNTY CASA 123 NEWNAN STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	500.
CARROLL COUNTY EDUCATION FOUNDATION 251 AUTOMATION DRIVE CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	100.
CARROLLTON CULTURAL ARTS CENTER 251 ALABAMA STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	600.
CARROLLTON HIGH FOUNDATION 106 TROJAN DRIVE CARROLLTON, GA 30112	N/A	PC	GENERAL FUND	800.
CARROLLTON LIONS CLUB 141 MAJESTIC OAK CIRCLE BYRON, GA 31008	N/A	PC	GENERAL FUND	200.
CATHEDRAL OF ST. PHILLIPS 2744 PEACHTREE ROAD NW ATLANTA, GA 30305	N/A	PC	GENERAL FUND	60.
Total from continuation sheets				37,422.

THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL HIGH SCHOOL 113 CENTRAL HIGH ROAD CARROLLTON, GA 30116	N/A	GOV	GENERAL FUND	500.
COMMUNITY ASSISTANCE CENTER - SANDY SPRINGS 1130 HIGHTOWER TRAIL ATLANTA, GA 30350	N/A	PC	GENERAL FUND	100.
DEERFIELD ACADEMY 7 BOYDEN ROAD DEERFIELD, MA 01342	N/A	PC	GENERAL FUND	2,500.
FIRST BAPTIST CHURCH - DECATUR 308 CLAIRMONT AVENUE DECATUR, GA 30030	N/A	PC	GENERAL FUND	350.
FIRST CHRISTIAN CHURCH P.O. BOX 224 CARROLLTON, GA 30112	N/A	PC	GENERAL FUND	250.
FIRST UNITED METHODIST CHURCH 206 NEWNAN STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	500.
FRIENDS OF THE NEVA LAMASON MEMORIAL LIBRARY 710 ROME STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	200.
GEORGIA COMMISSION ON WOMEN 148 ANDREW YOUNG INTERNATIONAL BOULEVARD, SUITE 276 ATLANTA, GA 30303	N/A	PC	GENERAL FUND	250.
GEORGIA STATE BOTANICAL GARDENS 2450 S. MILLEDGE AVENUE ATHENS, GA 30606	N/A	PC	GENERAL FUND	1,000.
GLENLOCH BAPTIST CHURCH 2807 GLENLOCH ROAD FRANKLIN, GA 30217	N/A	PC	GENERAL FUND	500.
Total from continuation sheets				

THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT OAKS RECOVERY FUND 11210 FM 102 EGYPT, TX 77436	N/A	PC	GENERAL FUND	1,000.
HIGH MUSEUM OF ART 1280 PEACHTREE STREET NE ATLANTA, GA 30309	N/A	PC	GENERAL FUND	200.
HOLY INNOCENTS EPISCOPAL SCHOOL 805 MOUNT VERNON HIGHWAY NW ATLANTA, GA 30327	N/A	PC	GENERAL FUND	3,200.
HOPEWELL BAPTIST CHURCH 2450 S. MILLEDGE AVENUE ATHENS, GA 30606	N/A	PC	GENERAL FUND	250.
HOSPICE ATLANTA CENTER 5775 GLENRIDGE DRIVE NE, SUITE E200 ATLANTA, GA 30328	N/A	PC	GENERAL FUND	100.
INKAHOOTS CHRISTMAS FUND 1 DEPOT STREET, SUITE 200 MARIETTA, GA 30060	N/A	PC	GENERAL FUND	500.
LIGHTHOUSE GUILD 15 WEST 65TH STREET NEW YORK, NY 10023	N/A	PC	GENERAL FUND	2,000.
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MD 49740	N/A	PC	GENERAL FUND	100.
MARCUS AUTISM CENTER 1920 BRIARCLIFF ROAD NE ATLANTA, GA 30329	N/A	PC	GENERAL FUND	100.
MOORES CHAPEL UMC 120 N. PARK STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	250.
Total from continuation sheets				

THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE, TRUSTEE

58-2347978

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL PSORIASIS FOUNDATION 6600 SW 92ND AVENUE, SUITE 300 PORTLAND, OR 97223	N/A	PC	GENERAL FUND	2,000.
NORTHSIDE UNITED METHODIST CHURCH 2799 NORTHSIDE DRIVE NW ATLANTA, GA 30305	N/A	PC	GENERAL FUND	3,000.
NVM CHURCH 2278 LAWRENCEVILLE US HIGHWAY 29 LAWRENCEVILLE, GA 30044	N/A	PC	GENERAL FUND	500.
OKLAHOMA CITY UNIVERSITY 2501 NORTH BLACKWELDER AVENUE OKLAHOMA CITY, OK 73106	N/A	PC	GENERAL FUND	5,000.
PARTNERSHIP FOR DRUG-FREE KIDS 352 PARK AVENUE SOUTH, 9TH FLOOR NEW YORK, NY 10010	N/A	PC	GENERAL FUND	500.
PHI MU P.O. BOX 7007 ALBERT LEE, MN 56007	N/A	PC	GENERAL FUND	250.
PREGNANCY RESOURCE CENTER OF _____ CARROLLTON 514 TANNER STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	500.
PRESBYTERIAN CHURCH 124 MAPLE STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	250.
ROAD SAFE AMERICA P.O. BOX 191502 ATLANTA, GA 31119	N/A	PC	GENERAL FUND	500.
ROOPVILLE HISTORICAL SOCIETY 165 SOUTH HIGHWAY 27 ROOPVILLE, GA 30170	N/A	PC	GENERAL FUND	250.
Total from continuation sheets				

**THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE, TRUSTEE**

58-2347978

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHEPHERD CENTER 2020 PEACHTREE ROAD NE ATLANTA, GA 30309	N/A	PC	GENERAL FUND	100.
SOUTHERN THERAPY SERVICES 812 SOUTH PARK STREET CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	250.
SUSAN G. KOMEN FOR THE CURE 5005 LBJ FREEWAY DALLAS, TX 75244	N/A	PC	GENERAL FUND	500.
TANNER MEDICAL FOUNDATION 303 AMBULANCE DRIVE CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	1,000.
TEMPLE ELEMETARY SCHOOL 95 OTIS STREET TEMPLE, GA 30179	N/A	GOV	GENERAL FUND	100.
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON, SC 29409	N/A	PC	GENERAL FUND	4,000.
THE LEUKEMIA/LYMPHOMA SOCIETY 3715 NORTHSIDE PARKWAY ATLANTA, GA 30327	N/A	PC	GENERAL FUND	200.
THE PURPOSE CENTER 2439 HIGHWAY 27 SOUTH CARROLLTON, GA 30117	N/A	PC	GENERAL FUND	100.
THE SEWANEE FUND 735 UNIVERSITY AVENUE SEWANEE, TN 37383	N/A	PC	GENERAL FUND	500.
TRINITY SCHOOL OF THE ARTS 4301 NORTHSIDE PARKWAY NORTHWEST ATLANTA, GA 30327	N/A	PC	GENERAL FUND	162.
Total from continuation sheets				

58-2347978

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	28.	0.		28.
TO FORM 990-PF, PG 1, LN 23	28.	0.		28.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SYNOVUS FINANCIAL CORP	243,810.	243,810.
TOTAL SYSTEMS SERVICES INC	713,160.	713,160.
TOTAL TO FORM 990-PF, PART II, LINE 10B	956,970.	956,970.



16