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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE BENEFIELD FOUNDATION INC		A Employer identification number 58-2292440	
Number and street (or P O box number if mail is not delivered to street address) 257 SAINT JAMES AVENUE		B Telephone number (see instructions) (912) 638-1010	
City or town, state or province, country, and ZIP or foreign postal code SAINT SIMONS ISLAND, GA 31522		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 372,724		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	7,338	7,338		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	5,997			
	b Gross sales price for all assets on line 6a 183,986				
	7 Capital gain net income (from Part IV, line 2) . . .		2,138		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	13,335	9,476		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	1,890	1,890		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	139	139		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	341	341		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	2,370	2,370		0
	25 Contributions, gifts, grants paid	19,155			19,155
	26 Total expenses and disbursements. Add lines 24 and 25	21,525	2,370		19,155
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-8,190			
	b Net investment income (if negative, enter -0-)		7,106		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	44,220	40,276	40,276
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	472	401	401
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	352,812	348,566	332,047
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	397,504	389,243	372,724	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	397,504	389,243	
	30	Total net assets or fund balances (see instructions)	397,504	389,243	
31	Total liabilities and net assets/fund balances (see instructions)	397,504	389,243		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 397,504
2	Enter amount from Part I, line 27a	2 -8,190
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 389,314
5	Decreases not included in line 2 (itemize) ▶ _____	5 71
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 389,243

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,138
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	17,225	363,039	0 047447
2012	14,450	321,034	0 045011
2011	16,850	328,789	0 051249
2010	17,272	327,575	0 052727
2009	12,351	276,859	0 044611
2 Total of line 1, column (d).			2 0 241045
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048209
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 372,270
5 Multiply line 4 by line 3.			5 17,947
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 71
7 Add lines 5 and 6.			7 18,018
8 Enter qualifying distributions from Part XII, line 4.			8 19,155
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	71
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	71
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	71
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	472	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	472
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	401
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 401 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NA				
14	The books are in care of ▶J DEWEY BENEFIELD JR Telephone no ▶(912) 638-1010 Located at ▶257 SAINT JAMES AVENUE SAINT SIMONS ISLAND GA ZIP +4 ▶31522			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J DEWEY BENEFIELD JR 257 SAINT JAMES AVENUE SAINT SIMONS ISLAND, GA 31522	PRESIDENT 10 00	0	0	0
MIRIAM H BENEFIELD 257 SAINT JAMES AVENUE SAINT SIMONS ISLAND, GA 31522	VICE PRESIDE 1 00	0	0	0
JAMES D BENEFIELD III 816 HAMILTON LANDING DRIVE SAINT SIMONS ISLAND, GA 31522	TREASURER 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	326,959
b	Average of monthly cash balances.	1b	50,508
c	Fair market value of all other assets (see instructions).	1c	472
d	Total (add lines 1a, b, and c).	1d	377,939
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	377,939
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,669
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	372,270
6	Minimum investment return. Enter 5% of line 5.	6	18,614

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	18,614
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	71
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	71
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	18,543
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	18,543
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	18,543

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	19,155
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,155
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	71
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	19,084

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,543
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.	885			
c From 2011.	641			
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	1,526			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 19,155				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				18,543
e Remaining amount distributed out of corpus	612			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,138			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,138			
10 Analysis of line 9				
a Excess from 2010. . . .	885			
b Excess from 2011. . . .	641			
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	612			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	19,155
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

<p>l Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

[illegible]

a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2015-03-25</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JAMES F BARGER SR CPA	Preparer's Signature	Date 2015-04-01	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00260851
	Firm's name <input checked="" type="checkbox"/> COASTAL CPAS LLC			Firm's EIN <input checked="" type="checkbox"/> 27-2984364	
	Firm's address <input checked="" type="checkbox"/> 100 MAIN ST SAINT SIMONS ISLAND, GA 315221681			Phone no (912) 638-1010	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN SECOND HARVEST 134 INDIGO DRIVE BRUNSWICK,GA 31525		PUBLIC	GENERAL SUPPORT	100
BILLY GRAHAM EVANELISTIC 1 BILLY GRAHAM PARKWAY CHARLOTTE,NC 28201		PUBLIC	GENERAL SUPPORT	500
BOY SCOUTS OF AMERICA 4 GLYNN AVENUE BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	100
BOYS & GIRLS CLUB 3836 JOHNSTON STREET BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	100
CASA OF GLYNN 1615 REYNOLDS STREET BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	100
COASTAL GA HISTORICAL BEACHVIEW DRIVE ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	100
COASTAL SYMPHONY OF GEORGIA 3885 ALTAMA AVENUE BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	55
COKER COLLEGE 300 EAST COLLEGE AVENUE HARTSVILLE,SC 29550		PUBLIC	GENERAL SUPPORT	1,000
FREDERICA ACADEMY 200 MURRAY WAY ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	5,000
GEORGIA SPECIAL OLYMPICS 4000 DEKALB TECH PARKWAY ATLANTA,GA 30340		PUBLIC	GENERAL SUPPORT	50
GLYNN ART ASSOCIATION 106 ISLAND DRIVE ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	1,000
GOLDEN ISLES ARTS AND HUMANITIES 1530 NEWCASTLE STREET BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	100
GOLDEN ISLES YMCA FOUNDATION 144 SCRANTON CONNECTOR BRUNSWICK,GA 31525		PUBLIC	GENERAL SUPPORT	1,000
HOSPICE OF GOLDEN ISLES 1692 GLYNCO PARKWAY BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	100
ISLAND CONCERT ASSOC 205 KINGS WAY ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	100
Total  3a				19,155

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT SIMONS LAND TRUST PO BOX 24615 ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	100
SALVATION ARMY 1623 UNION STREET BRUNSWICK,GA 31520		PUBLIC	GENERAL SUPPORT	400
SMILE TRAIN 41 MADISON AVENUE NEW YORK,NY 10010		PUBLIC	GENERAL SUPPORT	250
ST SIMONS BAPTIST CHURCH 729 OCEAN BLVD ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	100
ST DAVID'S CEMETERY ASSOCIATION PO BOX 1196 CHERAW,SC 29520		PUBLIC	GENERAL SUPPORT	100
ST SIMONS PRESBYTERIAN 205 KINGS WAY ST SIMONS ISLAND,GA 31522		PUBLIC	GENERAL SUPPORT	8,000
UNITED WAY OF COASTAL GEORGIA PO BOX 877 BRUNSWICK,GA 31521		PUBLIC	GENERAL SUPPORT	500
UNIVERSITY OF GEORGIA FOUNDATION 394 S MILLEDGE AVE ATHENS,GA 30602		PUBLIC	GENERAL SUPPORT	100
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD JACKSONVILLE,FL 32256		PUBLIC	GENERAL SUPPORT	200
Total			3a	19,155

TY 2014 Accounting Fees Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,890	1,890		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DIRECT TV	2013-02	PURCHASE	2014-01		7,245	4,988			2,257	
PHILLIPS 66	2013-09	PURCHASE	2014-05		7,042	5,018			2,024	
FT 4070 TARGET GLOBAL	2014-05	PURCHASE	2014-07		4,797	4,405			392	
DAVITA HEALTHCARE PARTNERS INC	2012-11	PURCHASE	2014-09		7,341	5,641			1,700	
DIRECT TV	2013-02	PURCHASE	2014-05		8,491	4,918			3,573	
NATIONAL OILWELL VARCO INC	2013-04	PURCHASE	2014-08		16,254	11,912			4,342	
FT 4070 TARGET GLOBAL	2013-06	PURCHASE	2014-07		105,649	91,813			13,836	
BANK OF AMERICA	1997-03	PURCHASE	2014-08		25,029	49,294			-24,265	

TY 2014 Investments Corporate Stock Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH EQUITIES	235,285	228,159
LYNCH MUTUAL FUNDS	113,281	103,888

TY 2014 Other Decreases Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Description	Amount
EXCISE TAX 2014	71

TY 2014 Other Expenses Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT CHARGES	341	341		

TY 2014 Taxes Schedule

Name: THE BENEFIELD FOUNDATION INC

EIN: 58-2292440

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	139	139		



Account No.
690-07482

Taxpayer No.
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BENEFIELD FOUNDATION INC.

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code 1g. Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2							
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)							
DIRECTV SHS 100,0000 Sale	CUSIP Number 02/15/13	25490A309 01/22/14	7,245.37	4,987.90	0.00	2,257.47	
PHILLIPS 66 SHS 87,0000 Sale	CUSIP Number 09/23/13	718546104 05/16/14	7,042.06	5,018.07	0.00	2,023.99	
FT 4070 TARGET GLOBAL DVD LEADERS 2Q 13 TERM 7/9/14 MONTHLY	CUSIP Number 07/26/13	30276S706					
52,0000 Prin Liqdtm	07/14/14		594.75	513.37	0.00	81.38	
19,0000 Prin Liqdtm	08/27/13		217.31	183.35	0.00	33.96	
1,0000 Prin Liqdtm	09/26/13		11.43	9.79	0.00	1.64	
50,0000 Prin Liqdtm	09/26/13		571.88	501.46	0.00	70.42	
1,0000 Prin Liqdtm	10/28/13		11.43	10.21	0.00	1.22	
33,0000 Prin Liqdtm	11/26/13		377.44	346.62	0.00	30.82	
1,0000 Prin Liqdtm	11/26/13		11.43	10.45	0.00	0.98	
28,0000 Prin Liqdtm	12/27/13		320.25	291.63	0.00	28.62	
1,0000 Prin Liqdtm	12/27/13		11.43	10.49	0.00	0.94	
37,0000 Prin Liqdtm	01/09/14		423.19	389.01	0.00	34.18	
57,0000 Prin Liqdtm	02/26/14		651.95	602.42	0.00	49.53	
1,0000 Prin Liqdtm	02/26/14		11.43	10.64	0.00	0.79	
19,0000 Prin Liqdtm	02/26/14		217.32	203.45	0.00	13.87	
41,0000 Prin Liqdtm	03/26/14		468.95	443.57	0.00	25.38	



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BENEFIELD FOUNDATION INC.

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
FT 4070 TARGET GLOBAL DVD LEADERS 2Q 13 TERM 7/9/14 MONTHLY								
1.0000 Prin Liqdtm	04/28/14	07/14/14	11.43	10.91		0.00	0.52	
36.0000 Prin Liqdtm	04/28/14	07/14/14	411.77	401.58		0.00	10.19	
41.0000 Prin Liqdtm	05/28/14	07/14/14	468.97	461.77		0.00	7.20	
.4048 Redemption	05/28/14	07/15/14	4.68	4.56		0.00	0.12	
Security Subtotal			4,797.04	4,405.28		0.00	391.76	
Covered Short Term Capital Gains and Losses Subtotal			19,084.47	14,411.25		0.00	4,673.22	
NET SHORT TERM CAPITAL GAINS AND LOSSES			19,084.47	14,411.25		0.00	4,673.22	ST
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
DAVITA HEALTHCARE PARTNERS INC								
100.0000 Sale	11/15/12	09/23/14	7,341.10	5,640.80		0.00	1,700.30	
DIRECTV SHS								
100.0000 Sale	02/20/13	25490A309 05/16/14	8,490.78	4,917.90		0.00	3,572.88	
NATIONAL-OILWELL VARCO INC								
100.0000 Sale	03/04/13	08/15/14	8,127.07	5,993.89		0.00	2,133.18	
100.0000 Sale	04/17/13	08/15/14	8,127.07	5,918.47		0.00	2,208.60	
Security Subtotal			16,254.14	11,912.36		0.00	4,341.78	
FT 4070 TARGET GLOBAL DVD LEADERS 2Q 13 TERM 7/9/14 MONTHLY								
9181.0000 Prin Liqdtm	06/11/13	07/14/14	105,008.61	91,251.96		0.00	13,756.65	
56.0000 Prin Liqdtm	06/11/13	07/14/14	640.50	560.78		0.00	79.72	
Security Subtotal			105,649.11	91,812.74		0.00	13,836.37	

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BENEFIELD FOUNDATION INC.

2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code 1g Adjustments	Gain or (Loss)	Remarks
Covered Long Term Capital Gains and Losses Subtotal			137,735.13	114,283.80	0.00	23,451.33	
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)							
BANK OF AMERICA CORP 1565.0000 Sale	CUSIP Number 03/01/97	060505104 08/22/14	25,028.95	49,294.20	0.00	(24,265.25)	
Noncovered Long Term Capital Gains and Losses Subtotal			25,028.95	49,294.20	0.00	(24,265.25)	
NET LONG TERM CAPITAL GAINS AND LOSSES			162,764.08	163,578.00	0.00	(813.92)	LT
SALES PROCEEDS AND NET GAINS AND LOSSES			181,848.55			3,859.30	
COVERED SHORT TERM GAINS/LOSSES						4,673.22	
COVERED LONG TERM GAINS/LOSSES						23,451.33	
NONCOVERED LONG TERM GAINS/LOSSES						(24,265.25)	

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