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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052




2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE CLAUDE BENNETT FAMILY FOUNDATION		A Employer identification number 58-2052917	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 130804		B Telephone number (see instructions) (205) 945-4687	
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, AL 352130804		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,655,477		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	48,290	48,290		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	92,768			
	b Gross sales price for all assets on line 6a 291,448				
	7 Capital gain net income (from Part IV, line 2) . . .		92,764		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 731	731		
	12 Total. Add lines 1 through 11	141,789	141,785		
	13 Compensation of officers, directors, trustees, etc	24,000	0		24,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 8,027	2,809		5,218
	b Accounting fees (attach schedule)	 4,023	2,012		2,011
	c Other professional fees (attach schedule)	 18,655	18,655		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 2,995	2,995		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 4,304	4,212		92
	24 Total operating and administrative expenses. Add lines 13 through 23	62,004	30,683		31,321
	25 Contributions, gifts, grants paid	35,850			35,850
	26 Total expenses and disbursements. Add lines 24 and 25	97,854	30,683		67,171
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	43,935			
	b Net investment income (if negative, enter -0-)		111,102		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-887	24,907	24,907
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	955,363	 1,081,862	1,312,644
	c	Investments—corporate bonds (attach schedule).	261,727	 183,986	174,237
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	126,213	 99,924	143,689
	14	Land, buildings, and equipment basis ▶ _____ 8,162 Less accumulated depreciation (attach schedule) ▶ _____ 8,162			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,342,416	1,390,679	1,655,477	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	1,342,416	1,390,679	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	1,342,416	1,390,679		
31	Total liabilities and net assets/fund balances (see instructions)	1,342,416	1,390,679		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,342,416
2	Enter amount from Part I, line 27a	43,935
3	Other increases not included in line 2 (itemize) ▶ 	4,328
4	Add lines 1, 2, and 3	1,390,679
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,390,679

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MORGAN STANLEY (ACCOUNT #634 105776 560)	P	2012-12-31	2014-12-31
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 221,299		198,684	22,615
b 70,149			70,149
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			22,615
b			70,149
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	92,764
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	75,337	1,535,580	0 049061
2012	78,982	1,456,311	0 054234
2011	73,943	1,486,586	0 049740
2010	62,582	1,479,243	0 042307
2009	75,727	1,268,841	0 059682

2	Total of line 1, column (d).	2	0 255024
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051005
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,619,795
5	Multiply line 4 by line 3.	5	82,618
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,111
7	Add lines 5 and 6.	7	83,729
8	Enter qualifying distributions from Part XII, line 4.	8	67,171

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		12,222	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		2,222	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2,222	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,500
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		1,500	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		722	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		AL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of STEVE HENDRICKS Telephone no (205) 871-1210 Located at 3049 MASSEY ROAD BIRMINGHAM AL ZIP+4 35216			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD I APOLINSKY	TRUSTEE	0	0	0
2311 HIGHLAND AVENUE SOUTH BIRMINGHAM,AL 35205	4 00			
CLARK BENNETT	TRUSTEE	0	0	0
5124 BULRUSH COURT FORT COLLINS,CO 80525	6 00			
J MILLER PIGGOTT	TRUSTEE	0	0	0
4 RIDGE DRIVE BIRMINGHAM,AL 35213	6 00			
KATHERINE BENNETT O' LEARY	TRUSTEE	0	0	0
644 CAMDEN RIDGE BIRMINGHAM,AL 35226	6 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,627,767
b	Average of monthly cash balances.	1b	16,695
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,644,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,644,462
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,667
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,619,795
6	Minimum investment return. Enter 5% of line 5.	6	80,990

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	80,990
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,222
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,222
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	78,768
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,768
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	78,768

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	67,171
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,171
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	67,171
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				78,768
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			66,439	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 67,171				
a Applied to 2013, but not more than line 2a			66,439	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				732
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				78,036
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	35,850
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-07

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name
STEPHEN R
HENDRICKS

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P00013593


Firm's name
CULOTTA SCROGGINS HENDRICKS & GILLESPIE

Firm's EIN	20-3346361
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Firm's address ▶
3049 MASSEY ROAD BIRMINGHAM VESTAVIA
HILLS, AL 35216

Phone no (205) 871-1210

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALABAMA SYMPHONY ORCHESTRA 3621 6TH AVE SOUTH BIRMINGHAM,AL 35222	NONE	PUBLIC CHARTIY	CHARITY	5,000
ALZHEIMER'S OF CENTRAL ALABAMA PO BOX 2273 BIRMINGHAM,AL 35201	NONE	PUBLIC CHARTIY	CHARITY	6,750
BIRMINGHAM AIDS OUTREACH 205 32ND ST SOUTH 101 BIRMINGHAM,AL 35233	NONE	PUBLIC CHARTIY	CHARITY	500
CHILDHAVEN 316 BROADWAY SEATTLE,WA 981225325	NONE	PUBLIC CHARTIY	CHARITY	1,000
CUMBERLAND SCHOOL OF LAW 800 LAKESHORE DRIVE BIRMINGHAM,AL 35229	NONE	PUBLIC CHARTIY	CHARITY	100
DEVELOPMENT IN GARDENING 1286 UNIVERSITY AVE 119 SAN DIEGO,CA 92103	NONE	PUBLIC CHARTIY	CHARITY	500
FAMILY MEDICAL CENTER 1025 PENNOCK PLACE SUITE 114 FORT COLLINS,CO 80524	NONE	PUBLIC CHARITY	CHARITY	1,500
NPR - WBHM 650 11TH STREET SOUTH BIRMINGHAM,AL 35233	NONE	PUBLIC CHARITY	CHARITY	150
PENGUIN PROJECT 1401 E WASHINGTON ST EAST PEORIA,IL 61611	NONE	PUBLIC CHARTIY	CHARITY	250
PERENITY FLOWER MINISTRY 2761 SMYER CIRCLE BIRMINGHAM,AL 35216	NONE	PUBLIC CHARITY	CHARITY	500
PRESBYTERIAN FRONTIER FELLOWSHIP 7132 PORTLAND AVE SUITE 136 RICHFIELD,MN 55423	NONE	PUBLIC CHARITY	CHARITY	750
PRESCHOOL PARTNERS 3736 MONTROSE ROAD BIRMINGHAM,AL 35213	NONE	PUBLIC CHARITY	CHARITY	250
RHODES COLLEGE 2000 N PARKWAY MEMPHIS,TN 38112	NONE	PUBLIC CHARITY	CHARITY	100
SERVE 68 242 CONIFER STREET FORT COLLINS,CO 80524	NONE	PUBLIC CHARITY	CHARITY	2,000
MCCOY ADULT DAY CARE CENTER 730 8TH AVENUE WEST BIRMINGHAM,AL 35204	NONE	PUBLIC CHARITY	CHARITY	500
Total  3a				35,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH HIGHLAND PRESBYTERIAN CHURCH 2035 HIGHLAND AVE SOUTH BIRMINGHAM,AL 35205	NONE	PUBLIC CHARTIY	CHARITY	6,950
ST LUKES EPISCOPAL CHURCH 3736 MONTROSE ROAD BIRMINGHAM,AL 35213	NONE	PUBLIC CHARTIY	CHARITY	1,500
ST MARTINS IN THE PINES CHURCH 4949 MONTEVALLO ROAD BIRMINGHAM,AL 35210	NONE	PUBLIC CHARTIY	CHARITY	500
STUDIO BY THE TRACKS PO BOX 101144 IRONDALE,AL 35210	NONE	PUBLIC CHARITY	CHARITY	200
SUSAN G KOMEN RACE FOR A CURE 5005 LBJ FREEWAY SUITE 250 DALLAS,TX 75244	NONE	PUBLIC CHARITY	CHARITY	100
UAB SCHOOL OF OPTOMETRY 1530 3RD AVENUE SOUTH BIRMINGHAM,AL 352940010	NONE	PUBLIC CHARITY	CHARITY	250
UNIVERSITY OF ALABAMA SCHOOL OF SOCIAL WORK BOX 870314 TUSCALOOSA,AL 354870314	NONE	PUBLIC CHARTIY	CHARITY	1,000
WILD ANIMAL SANCTUARY 1946 COUNTY ROAD 53 KEENESBURG,CO 80643	NONE	PUBLIC CHARITY	CHARITY	3,000
CAHABA VALLEY HEALTH CARE 4515 SOUTHLAKE PKWY STE 150 BIRMINGHAM,AL 35244	NONE	PUBLIC CHARITY	CHARITY	800
CARING DAYS 943 31 ST E TUSCALOOSA,AL 35405	NONE	PUBLIC CHARITY	CHARITY	200
MEALS ON WHEELS 3712 4TH AVE S BIRMINGHAM,AL 35222	NONE	PUBLIC CHARITY	CHARITY	500
NATIONAL CENTER FOR CRAFTMANSHIP 1414 BLUE SPRUCE DR UNIT B FORT COLLINS,CO 80524	NONE	PUBLIC CHARITY	CHARITY	1,000
Total  3a				35,850

TY 2014 Accounting Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,023	2,012		2,011

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
K-1 POWERSHARES DB COMMODITY		PURCHASED						0	4	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE CLAUDE BENNETT FAMILY FOUNDATION
EIN: 58-2052917

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CG HIGH YIELD INVESTMENTS	183,986	174,237

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CG EMERGING MARKETS INVESTMENTS	134,056	115,034
CG INT'L EQUITY INVESTMENTS	146,058	138,976
CG LARGE CAP GROWTH INVESTMENTS	304,562	424,925
CG SMALL CAP GROWTH INVESTMENTS	95,740	135,318
CG LARGE CAP VALUE INVESTMENTS	179,142	257,217
CG SMALL CAP VALUE INVESTMENTS	95,959	117,914
CG CORE FIXED INCOME FUND	50,399	47,314
TRAK MM INVESTMENTS	75,946	75,946

TY 2014 Investments - Other Schedule**Name:** THE CLAUDE BENNETT FAMILY FOUNDATION**EIN:** 58-2052917

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KAYNE ANDERSON ENERGY	AT COST	47,558	62,878
KAYNE ANDERSON MLP INVT CO	AT COST	39,904	59,361
ISHARES COMEX GOLD TRUST	AT COST	12,462	21,450

TY 2014 Legal Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,027	2,809		5,218

TY 2014 Other Expenses Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	4,304	4,212		92

TY 2014 Other Income Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY OTHER INCOME	731	731	731

TY 2014 Other Increases Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Description	Amount
ADJUSTMENT FOR RETURN OF INVESTMENT	4,328

TY 2014 Other Professional Fees Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MUTUAL FUND ADVISORY FEES	18,655	18,655		0

TY 2014 Taxes Schedule

Name: THE CLAUDE BENNETT FAMILY FOUNDATION

EIN: 58-2052917

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	2,995	2,995		0