



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
THE GRAVES FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 53015

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30355

A Employer identification number
58-1876906

B Telephone number (see instructions)
(404) 266-9102

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 3,410,108.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants etc. received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	420.	401.		ATCH 1
4	Dividends and interest from securities	23,216.	22,008.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	33,968.			
b	Gross sales price for all assets on line 6a 586,260.				
7	Capital gain net income (from Part IV, line 2)		33,968.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	2,995.	2,995.		
12	Total. Add lines 1 through 11	60,599.	59,372.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) OGDEN, UT				
b	Accounting fees (attach schedule) ATCH 4	5,325.	5,325.		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [5]	852.	317.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	326.	215.		
24	Total operating and administrative expenses. Add lines 13 through 23.	6,503.	5,857.		
25	Contributions, gifts, grants paid	346,803.			346,803.
26	Total expenses and disbursements Add lines 24 and 25	353,306.	5,857.	0	346,803.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-292,707.			
b	Net investment income (if negative, enter -0-)		53,515.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED DEC 01 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	-53,844.	11,518.	11,518.	
	3	Accounts receivable ▶ 5,000.				
		Less: allowance for doubtful accounts ▶	5,000.	5,000.	5,000.	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ ATCH 7)	3,070,763.	2,706,200.	3,393,590.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,021,919.	2,722,718.	3,410,108.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 8)	1,140.	586.		
23	Total liabilities (add lines 17 through 22)	1,140.	586.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	3,020,779.	2,722,132.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . <input type="checkbox"/>					
	check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	3,020,779.	2,722,132.			
31	Total liabilities and net assets/fund balances (see instructions)	3,021,919.	2,722,718.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,020,779.
2	Enter amount from Part I, line 27a	2 -292,707.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 2,728,072.
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5 5,940.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,722,132.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	33,968.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	209,912.	3,518,177.	0.059665
2012	190,351.	3,387,873.	0.056186
2011	237,950.	3,517,559.	0.067646
2010	238,660.	3,509,121.	0.068011
2009	283,495.	3,561,333.	0.079604
2 Total of line 1, column (d)			0.331112
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.066222
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		3,561,590.	
5 Multiply line 4 by line 3			235,856.
6 Enter 1% of net investment income (1% of Part I, line 27b)			535.
7 Add lines 5 and 6			236,391.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			346,803.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits/payments. Total tax due is 548.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes 'Yes' and 'No' columns. Activities include political influence, unrelated business income, and state reporting.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of WILLIAM GRAVES Telephone no 404-266-9106 Located at P.O. BOX 53015 ATLANTA, GA ZIP+4 30355
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-221) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?... 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 11, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE." Table with columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. ...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,589,929.
b	Average of monthly cash balances	1b	20,898.
c	Fair market value of all other assets (see instructions).	1c	5,000.
d	Total (add lines 1a, b, and c)	1d	3,615,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,615,827.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,237.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,561,590.
6	Minimum investment return. Enter 5% of line 5	6	178,080.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	178,080.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	535.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	535.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	177,545.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	177,545.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	177,545.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	346,803.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	346,803.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	535.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	346,268.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				177,545.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009 107,260.				
b From 2010 66,871.				
c From 2011 62,773.				
d From 2012 21,889.				
e From 2013 34,987.				
f Total of lines 3a through e	293,780.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>346,803.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				177,545.
e Remaining amount distributed out of corpus	169,258.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	463,038.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	107,260.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	355,778.			
10 Analysis of line 9				
a Excess from 2010 66,871.				
b Excess from 2011 62,773.				
c Excess from 2012 21,889.				
d Excess from 2013 34,987.				
e Excess from 2014 169,258.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM M. GRAVES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 12</p>				
Total ▶ 3a				346,803.
b Approved for future payment				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					10,788.	
188,570.		CHARLES SCHWAB 6136 - SEE ATTACHED STATE PROPERTY TYPE: SECURITIES 187,667.				P	1,755.	
275,112.		CHARLES SCHWAB 6136 - SEE ATTACHED STATE PROPERTY TYPE: SECURITIES 264,147.				P	11,133.	
97,176.		CHARLES SCHWAB 6136 - SEE ATTACHED STATE PROPERTY TYPE: SECURITIES 101,498.				P	-4,322.	
338.		K-1 MORGAN CREEK PARTNERS II, LP PROPERTY TYPE: OTHER				P	338.	
14,276.		K-1 MORGAN CREEK PARTNERS II, LP PROPERTY TYPE: OTHER				P	14,276.	
TOTAL GAIN (LOSS)							<u>33,968.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MORGAN CREEK PARTNERS II, LP	401.	401.
CHARLES SCHWAB TAX-EXEMPT	19.	
TOTAL	<u>420.</u>	<u>401.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB	19,677.	19,677.
CHARLES SCHWAB NON-DIVIDEND DISTRIBUTION	1,208.	
MORGAN CREEK PARTNERS II, LP	2,331.	2,331.
TOTAL	<u>23,216.</u>	<u>22,008.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ORDINARY INCOME - MORGAN CREEK	2,894.	2,894.
LITIGATION INCOME	101.	101.
TOTALS	<u>2,995.</u>	<u>2,995.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	5,325.	5,325.		
TOTALS	<u>5,325.</u>	<u>5,325.</u>		

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES - MORGAN CREEK IRS	241. 535.	241.
FOREIGN TAXES - CHARLES SCHWAB	76.	76.
TOTALS	<u>852.</u>	<u>317.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK FEES	185.	185.
NONDEDUCTIBLE EXPENSES	111.	
LICENSE FEE	30.	30.
TOTALS	<u>326.</u>	<u>215.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN CREEK PARTNERS II	237,875.	237,875.
CHARLES SCHWAB INVESTMENTS	468,325.	461,653.
INFINITY OCEAN FUND	600,000.	970,617.
LOINHEDGE FUND	700,000.	820,480.
GERBER TAYLOR	700,000.	902,965.
TOTALS	<u>2,706,200.</u>	<u>3,393,590.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
FEDERAL TAX LIABILITY	586.
TOTALS	<u>586.</u>

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
FAIR MARKET VALUE ADJUSTMENT	5,940.
TOTAL	<u>5,940.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

PRESIDENT & TREASURER

WILLIAM M. GRAVES
P.O. BOX 53015
ATLANTA, GA 30355

ASSISTANT SECRETARY

ROBERT E. TRITT
285 PEACHTREE CENTER AVE NE
SUITE 200
ATLANTA, GA 30303

TRUSTEE

JOHN HILL BAILEY, JR.
500 ELMINGTON AVE, #101
NASHVILLE, TN 37205

TRUSTEE

ROBERT E. HICKS
285 PEACHTREE CENTER AVE NE
SUITE 200
ATLANTA, GA 30303

TRUSTEE

WILLIAM M. GRAVES, JR.
862 VIRGINIA AVE NE
ATLANTA, GA 30306

THE GRAVES FOUNDATION, INC.

58-1876906

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MARTHA GRAVES MARRIOTT
MANOR LODGE SCARCLIFFE
CHESTERFIELD
UNITED KINGDOM

TRUSTEE

FORM 990DE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
AGNES SCOTT COLLEGE 141 E COLLEGE AVENUE DECATUR, GA 30030	NONE PC	UNRESTRICTED	100,000
ARCS FOUNDATION INC P O BOX 53960 LUBBOCK, TX 79453	NONE PC	UNRESTRICTED	7,500
ATLANTA CENTER FOR SELF SUFFICIENCY 75 PEACHTREE PLACE NW ATLANTA, GA 30309	NONE PC	UNRESTRICTED	1,000
ATLANTA FOOD BANK 732 JOSEPH E LOWERY BLVD NW ATLANTA, GA 30318	NONE PC	UNRESTRICTED	2,000
ATLANTA SYMPHONY ORCHESTRA 1280 PEACHTREE STREET NE ATLANTA, GA 30309	NONE PC	UNRESTRICTED	65,000
BATES COLLEGE 2 ANDREWS ROAD LEWISTON, ME 04240	NONE PC	UNRESTRICTED	2,500

EDRM 990PE - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
COLUMBIA THEOLOGICAL SEMINARY P O BOX 520 DECATUR, GA 30031	NONE PC	UNRESTRICTED	1,500
EMPTY STOCKING FUND, INC 1975 CENTURY BOULEVARD STE 16 ATLANTA, GA 30345	NONE PC	UNRESTRICTED	1,000
FROM MORGAN CREEK K-1 301 WEST BARBEE CHAPEL ROAD CHAPEL HILL, NC 27517	NONE PC	UNRESTRICTED	3
JDRF GEORGIA CHAPTER 3525 PIEDMONT ROAD NE BLDG 6 STE 300 ATLANTA, GA 30305	NONE PC	UNRESTRICTED	30,000
L'ARCHE 305 MEAD ROAD DECATUR, GA 30030	NONE PC	UNRESTRICTED	2,000
LANDMARK SCHOOL 50 E BROAD ST FAIRBURN, GA 30213	NONE PC	UNRESTRICTED	6,000

FORM 990FP - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
M D ANDERSON CANCER CENTER 1515 HOLCOBE BLVD HOUSTON, TX 77030	NONE PC	UNRESTRICTED	1,000
PAIDEIA SCHOOL 1509 PONCE DE LEON AVENUE NE ATLANTA, GA 30307	NONE PC	UNRESTRICTED	3,000
PIEDMONT PARK CONSERVANCY 400 PARK DRIVE NE ATLANTA, GA 30309	NONE PC	UNRESTRICTED	1,000
PUBLIC BROADCASTING ATLANTA 740 BISMARCK ROAD ATLANTA, GA 30324	NONE PC	UNRESTRICTED	1,000
SHELTERING ARMS 3838 ABERDEEN WAY HOUSTON, TX 77025	NONE PC	UNRESTRICTED	1,000
TRINITY PRESBYTERIAN CHURCH 571 E MAIN STREET STATESBORO, GA 30461	NONE PC	UNRESTRICTED	95,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
UNITED WAY OF METROPOLITAN ATLANTA 100 EDGEWOOD AVENUE NE ATLANTA, GA 30303	NONE PC	UNRESTRICTED	2,000
ATLANTA CHILDREN'S SHELTER 607 PEACHTREE ST NE ATLANTA, GA 30308	NONE PC	UNRESTRICTED	500
ATLANTA DAY SHELTER FOR WOMEN AND CHILDREN 655 ETHEL STREET NW ATLANTA, GA 30318	NONE PC	UNRESTRICTED	1,000
ATLANTA SPEECH SCHOOL 3160 NORTHSIDE PARKWAY NW ATLANTA, GA 30327	NONE PC	UNRESTRICTED	2,000
ATLANTA WOMEN'S FOUNDATION 50 HURT PLAZA SE ATLANTA, GA 30303	NONE PC	UNRESTRICTED	1,000
BOY SCOUTS OF AMERICA 1325 W WALNUT HILL LANE IRVING, TX 75038	NONE PC	UNRESTRICTED	1,000

FORM 990DF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
FAMILIES FIRST 1105 W PEACHTREE ST NE ATLANTA, GA 30309	NONE PC	UNRESTRICTED	500
GENESIS SHELTER 4411 LEMMON AVENUE STE 201 DALLAS, TX 75219	NONE PC	UNRESTRICTED	1,000
GEORGIA CONSERVANCY 817 W PEACHTREE ST STE 200 ATLANTA, GA 30308	NONE PC	UNRESTRICTED	1,000
GEORGIA PUBLIC BROADCASTING 260 14TH STREET NW ATLANTA, GA 30318	NONE PC	UNRESTRICTED	2,000
HIGHLANDS-CASHIERS HOSPITAL FOUNDATION P O BOX 190 HIGHLANDS, NC 28741	NONE PC	UNRESTRICTED	1,000
FRIENDS OF HILLSIDE 1 WILLOW STREET FIRST FLOOR BROOKLYN, NY 11201	NONE PC	UNRESTRICTED	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
OUR HOUSE 19715 ZION ROAD BROOKVILLE, MD 20833	NONE PC	UNRESTRICTED	500
PARK PRIDE ATLANTA 675 PONCE DE LEON AVENUE NE 8TH FLOOR ATLANTA, GA 30308	NONE PC	UNRESTRICTED	1,000
PATH FOUNDATION P O BOX 14327 ATLANTA, GA 30324	NONE PC	UNRESTRICTED	1,000
PIEDMONT HOSPITAL FOUNDATION 1968 PEACHTREE RD NW ATLANTA, GA 30309	NONE PC	UNRESTRICTED	2,000
PRESBYTERIAN COLLEGE 503 SOUTH BROAD STREET CLINTON, SC 29325	NONE PC	UNRESTRICTED	1,000
PROCTOR ACADEMY 204 MAIN STREET ANDOVER, NH 03216	NONE PC	UNRESTRICTED	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
VISITING NURSE/HOSPICE ATLANTA 5775 GLENRIDGE DRIVE STE E200 ATLANTA, GA 30328	NONE PC	UNRESTRICTED	1,000
WESTMINSTER 1424 WEST PACES FERRY ROAD ATLANTA, GA 30327	NONE PC	UNRESTRICTED	1,000
AGAPE COMMUNITY CENTER 2353 BOLTON ROAD NW, SUITE 100 ATLANTA, GA 30318	NONE PC	UNRESTRICTED	800
PEACHTREE STRING QUARTET 1280 PEACHTREE STREET NE ATLANTA, GA 30309	NONE PC	UNRESTRICTED	1,000
WHITEFOORD COMMUNITY PROGRAM 35 WHITEFOORD AVE SE ATLANTA, GA 30317	NONE PC	UNRESTRICTED	500
FOUNDATION FOR PUBLIC BROADCASTING 2100 CRYSTAL DRIVE, THIRD FLOOR ARLINGTON, VA 22202	NONE PC	UNRESTRICTED	500

FORM 990E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
LIFESPAN RESOURCES P O BOX 995 NEW ALBANY, IN 47151	NONE PC	UNRESTRICTED	500
THE WOMAN'S AUXILIARY OF PIEDMONT P O BOX 105452 ATLANTA, GA 30348	NONE PC	UNRESTRICTED	500
<u>TOTAL CONTRIBUTIONS PAID</u>			<u>1,445,803</u>



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return. Date Prepared: February 6, 2015

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
AB SLCT US LONG SHORT PORT I	01878T400	2,059.30	01/02/14	08/14/14	\$ 24,975.00	\$ 24,500.48	\$ 0.00	\$ 474.52
AB SLCT US LONG SHORT PORT I	01878T400	418.41	01/02/14	10/15/14	\$ 4,975.00	\$ 4,978.01	\$ 0.00	\$ (3.01)
Security Subtotal					\$ 29,950.00	\$ 29,478.49	\$ 0.00	\$ 471.51
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	26.90	05/30/13	01/02/14	\$ 335.39	\$ 325.10	\$ 0.00	\$ 10.29
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	27.94	08/29/13	01/02/14	\$ 348.39	\$ 333.28	\$ 0.00	\$ 15.11
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	27.94	11/26/13	01/02/14	\$ 348.47	\$ 341.82	\$ 0.00	\$ 6.65
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	2.77	12/27/13	01/02/14	\$ 34.56	\$ 34.65	\$ 0.00	\$ (0.09)
Security Subtotal					\$ 1,066.81	\$ 1,034.85	\$ 0.00	\$ 31.96
AQR DIVERSIFIED CL I	00203H602	510.95	08/20/14	12/10/14	\$ 5,305.15	\$ 5,640.34	\$ 0.00	\$ (335.19)
Security Subtotal					\$ 5,305.15	\$ 5,640.34	\$ 0.00	\$ (335.19)
AQR MULTI STRATEGY ALT FD CL I	00203H792	1,156.06	12/10/14	12/18/14	\$ 11,975.00	\$ 12,061.31	\$ 4.28	\$ (82.03)
Security Subtotal					\$ 11,975.00	\$ 12,061.31	\$ 4.28	\$ (82.03)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(=) Realized Gain or (Loss)
AQR STYLE PREMIA ALT FD CL I	00203H420	1,085.97	12/10/14	12/18/14	\$ 11,975.00	\$ 12,192.24	\$ 217.24	\$ 0.00
Security Subtotal					\$ 11,975.00	\$ 12,192.24	\$ 217.24	\$ 0.00
ASTON RIVER ROAD INDEPENDENT VAL FD I	00080Y579	1.33	12/30/13	12/10/14	14.67	14.91	0.00	(0.24)
ASTON RIVER ROAD INDEPENDENT VAL FD I	00080Y579	43.78	12/30/13	12/10/14	482.48	490.41	0.00	(7.93)
Security Subtotal					\$ 497.15	\$ 505.32	\$ 0.00	\$ (8.17)
AVENUE CREDIT INST	STRATEGIES 05358F301	26.85	03/28/14	12/10/14	294.47	310.12	0.00	(15.65)
AVENUE CREDIT INST	STRATEGIES 05358F301	25.90	06/27/14	12/10/14	284.15	308.32	8.83	(15.34)
AVENUE CREDIT INST	STRATEGIES 05358F301	26.30	09/29/14	12/10/14	288.46	301.16	0.00	(12.70)
Security Subtotal					\$ 867.08	\$ 919.60	\$ 8.83	\$ (43.69)
BLACKROCK GLBL LONG EQTY INST	081936526	703.60	01/02/14	05/05/14	7,975.00	8,269.32	0.00	(294.32)
BLACKROCK GLBL LONG EQTY INST	091936526	434.40	01/02/14	05/30/14	4,975.00	5,105.46	0.00	(130.46)
BLACKROCK GLBL LONG EQTY INST	091936526	417.52	01/02/14	12/18/14	4,964.42	4,907.02	0.00	57.40
BLACKROCK GLBL LONG EQTY INST	091936526	0.89	12/17/14	12/18/14	10.58	10.66	0.00	(0.08)
Security Subtotal					\$ 17,925.00	\$ 18,292.46	\$ 0.00	\$ (367.46)
BOSTON PARTNERS LONG EQ INST	749255261	6.14	12/19/13	12/18/14	120.39	125.60	5.21	0.00



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
BOSTON PARTNERS LONG EQ INST	SHORT 749255261	111.28	12/19/13	12/18/14	2,181.32 \$	2,275.81 \$	94.49 \$	0.00
Security Subtotal					2,301.71 \$	2,401.41 \$	99.70 \$	0.00
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A858	408.40	05/05/14	12/18/14	5,981.34 \$	6,000.00 \$	3.90 \$	(14.76)
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A858	2.70	06/23/14	12/18/14	39.54 \$	40.64 \$	1.10 \$	0.00
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A858	11.55	06/23/14	12/18/14	169.26 \$	173.94 \$	4.68 \$	0.00
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A858	1.58	09/23/14	12/18/14	23.14 \$	24.26 \$	1.12 \$	0.00
Security Subtotal					6,213.28 \$	6,238.84 \$	10.80 \$	(14.76)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	1,853.68	05/05/14	12/18/14	19,050.60 \$	19,628.37 \$	0.00 \$	(577.77)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	11.63	05/30/14	12/18/14	119.52 \$	125.60 \$	0.00 \$	(6.08)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	11.97	06/30/14	12/18/14	123.09 \$	130.07 \$	0.00 \$	(6.98)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	12.91	07/31/14	12/18/14	132.69 \$	139.44 \$	0.00 \$	(6.75)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	13.68	08/29/14	12/18/14	140.64 \$	149.58 \$	3.16 \$	(5.78)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	13.37	09/30/14	12/18/14	137.47 \$	143.26 \$	0.00 \$	(5.79)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	12.67	10/31/14	12/18/14	130.22 \$	136.85 \$	0.00 \$	(6.63)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
DOUBLELINE EMRG MKTS CL I	INCM FD 258620509	13.69	11/28/14	12/18/14	140.77 \$	145.60 \$	0.00 \$	(4.83)
Security Subtotal					19,975.00 \$	20,598.77 \$	3.16 \$	(620.61)
DRIEHAUS ACTIVE INCM FD	262028855	270.66	06/19/13	05/05/14	2,915.05 \$	2,904.23 \$	0.00 \$	10.82
DRIEHAUS ACTIVE INCM FD	262028855	7.88	03/26/14	05/05/14	84.95 \$	84.72 \$	0.00 \$	0.23
DRIEHAUS ACTIVE INCM FD	262028855	464.25	06/19/13	05/30/14	5,000.00 \$	4,981.43 \$	0.00 \$	18.57
DRIEHAUS ACTIVE INCM FD	262028855	11.69	09/18/13	08/19/14	124.88 \$	125.12 \$	0.00 \$	(0.24)
DRIEHAUS ACTIVE INCM FD	262028855	2.83	06/25/14	08/19/14	30.25 \$	30.42 \$	0.00 \$	(0.17)
Security Subtotal					8,155.13 \$	8,125.92 \$	0.00 \$	29.21
GOTHAM NEUTRAL FD INST	360873111	16.47	06/24/14	12/18/14	179.94 \$	182.30 \$	0.00 \$	(2.36)
GOTHAM NEUTRAL FD INST	360873111	883.52	12/10/14	12/18/14	9,650.06 \$	10,000.00 \$	16.43 \$	(333.51)
Security Subtotal					9,830.00 \$	10,182.30 \$	16.43 \$	(335.87)
GRANDEUR PEAK GLBL OPPTY INST	317609360	4,786.95	03/20/13	01/02/14	15,727.20 \$	13,085.60 \$	0.00 \$	2,641.60
GRANDEUR PEAK GLBL OPPTY INST	317609360	22.17	12/26/13	01/02/14	72.86 \$	72.52 \$	0.00 \$	0.34
GRANDEUR PEAK GLBL OPPTY INST	317609360	325.03	12/26/13	01/02/14	1,067.89 \$	1,062.87 \$	0.00 \$	5.02
GRANDEUR PEAK GLBL OPPTY INST	317609360	336.95	12/26/13	01/02/14	1,107.05 \$	1,101.85 \$	0.00 \$	5.20
Security Subtotal					17,975.00 \$	15,322.84 \$	0.00 \$	2,652.16
HOTCHKIS & WILEY VALUE OPPTY FD CL I	44134R834	243.94	01/11/13	01/02/14	6,677.18 \$	5,446.04 \$	0.00 \$	1,231.14
HOTCHKIS & WILEY VALUE OPPTY FD CL I	44134R834	14.89	12/13/13	01/02/14	407.64 \$	387.52 \$	0.00 \$	20.12
HOTCHKIS & WILEY VALUE OPPTY FD CL I	44134R834	50.25	12/13/13	01/02/14	1,375.55 \$	1,307.63 \$	0.00 \$	67.92



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 9949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
HOTCHKIS & WILEY VALUE FD CLI	44134R834	55.33	12/13/13	01/02/14	1,514.63 \$	1,439.85 \$	0.00 \$	74.78
Security Subtotal					9,975.00 \$	8,581.04 \$	0.00 \$	1,393.96
JHANCOCK ABSOLUTE RETURN CURRENCY FD I	47803M168	75.53	07/03/13	05/30/14	735.63 \$	783.58 \$	47.95 \$	0.00
JHANCOCK ABSOLUTE RETURN CURRENCY FD I	47803M168	174.20	07/03/13	05/30/14	1,686.66 \$	1,807.24 \$	110.58 \$	0.00
JHANCOCK ABSOLUTE RETURN CURRENCY FD I	47803M168	363.75	07/03/13	05/30/14	3,542.71 \$	3,750.68 \$	151.05 \$	(56.92)
Security Subtotal					5,975.00 \$	6,341.50 \$	309.58 \$	(56.92)
JHANCOCK2 GBL ABSOLUTE RETURN STRAT I	47804M878	902.52	05/17/13	05/05/14	9,975.00 \$	10,178.75 \$	0.00 \$	(203.75)
Security Subtotal					9,975.00 \$	10,178.75 \$	0.00 \$	(203.75)
OSTERWEIS STRATEGIC FUND	742935489	22.69	03/17/14	12/10/14	262.10 \$	271.16 \$	0.00 \$	(9.06)
OSTERWEIS STRATEGIC FUND	742935489	28.71	06/16/14	12/10/14	331.72 \$	343.75 \$	11.48 \$	(0.55)
OSTERWEIS STRATEGIC FUND	742935489	32.13	09/15/14	12/10/14	371.24 \$	379.24 \$	0.00 \$	(8.00)
OSTERWEIS STRATEGIC FUND	742935489	2.30	06/21/14	12/18/14	25.97 \$	26.99 \$	0.00 \$	(1.02)
OSTERWEIS STRATEGIC FUND	742935489	25.10	08/21/14	12/18/14	283.02 \$	294.25 \$	0.00 \$	(11.23)
Security Subtotal					1,274.05 \$	1,315.39 \$	11.48 \$	(29.86)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
PIMCO STKSPLUS AR SHORT STRAT INST CL	693390486	54.59	12/27/13	12/18/14	130.26 \$	150.13 \$	7.50 \$	(12.37)
PIMCO STKSPLUS AR SHORT STRAT INST CL	693390486	149.77	03/20/14	12/18/14	357.38 \$	399.91 \$	0.00 \$	(42.53)
PIMCO STKSPLUS AR SHORT STRAT INST CL	693390486	29.30	06/19/14	12/18/14	69.92 \$	75.02 \$	0.00 \$	(5.10)
PIMCO STKSPLUS AR SHORT STRAT INST CL	693390486	28.75	09/18/14	12/18/14	68.61 \$	71.03 \$	0.00 \$	(2.42)
Security Subtotal					626.17 \$	696.09 \$	7.50 \$	(62.42)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	1.04	06/28/13	05/05/14	12.24 \$	12.25 \$	0.00 \$	(0.01)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.61	07/13/13	05/05/14	7.19 \$	7.20 \$	0.00 \$	(0.01)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.80	08/30/13	05/05/14	9.40 \$	9.41 \$	0.00 \$	(0.01)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	4.85	12/20/13	05/05/14	56.70 \$	57.48 \$	0.00 \$	(0.78)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	11.37	12/20/13	05/05/14	132.98 \$	134.81 \$	0.04 \$	(1.79)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	1.86	12/31/13	05/05/14	21.74 \$	22.02 \$	0.00 \$	(0.28)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.75	01/31/14	05/05/14	8.85 \$	8.93 \$	0.00 \$	(0.08)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.76	02/28/14	05/05/14	8.92 \$	9.00 \$	0.00 \$	(0.08)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.42	03/31/14	05/05/14	5.01 \$	5.06 \$	0.00 \$	(0.05)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	0.39	04/30/14	05/05/14	4.57 \$	4.59 \$	0.00 \$	(0.02)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return. Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part 1, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(*)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	0.26	01/14/14	05/30/14	3.05 \$	3.09 \$	0.00 \$	(0.04)
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	0.22	06/30/14	12/18/14	2.55 \$	2.65 \$	0.10 \$	0.00
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	0.32	07/31/14	12/18/14	3.64 \$	3.76 \$	0.12 \$	0.00
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	0.37	08/29/14	12/18/14	4.16 \$	4.26 \$	0.00 \$	(0.10)
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	1.62	09/30/14	12/18/14	18.21 \$	18.74 \$	0.25 \$	(0.28)
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	1.71	10/31/14	12/18/14	19.22 \$	19.64 \$	0.00 \$	(0.42)
SCOUT UNCONSTRAINED BOND FD CLI	81063U776	2.29	11/28/14	12/18/14	25.83 \$	26.12 \$	0.00 \$	(0.29)
Security Subtotal					344.26 \$	349.01 \$	0.51 \$	(4.24)
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	447.42	05/28/13	05/05/14	5,975.00 \$	6,161.48 \$	3.84 \$	(182.64)
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	5.60	02/18/14	12/18/14	70.02 \$	74.07 \$	4.05 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	6.30	03/17/14	12/18/14	78.72 \$	83.14 \$	4.42 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	3.27	06/18/14	12/18/14	40.94 \$	44.58 \$	3.64 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	3.56	07/15/14	12/18/14	44.47 \$	48.43 \$	3.96 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	3.76	08/15/14	12/18/14	47.06 \$	50.87 \$	3.81 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	3.75	09/15/14	12/18/14	46.91 \$	50.67 \$	3.76 \$	0.00



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	5.44	10/15/14	12/18/14	67.94 \$	71.86 \$	3.92 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	4.34	11/17/14	12/18/14	54.23 \$	58.01 \$	3.78 \$	0.00
Security Subtotal					6,425.29 \$	6,643.11 \$	35.18 \$	(182.64)
TFS MARKET NEUTRAL FUND	872407101	4.37	12/20/13	02/10/14	64.19 \$	67.52 \$	0.00 \$	(3.33)
TFS MARKET NEUTRAL FUND	872407101	17.66	12/20/13	02/10/14	259.10 \$	272.55 \$	0.00 \$	(13.45)
Security Subtotal					323.29 \$	340.07 \$	0.00 \$	(16.78)
THIRD AVENUE FOCUSED FD INST CL	884116708	78.46	12/18/13	12/10/14	773.20 \$	865.51 \$	0.00 \$	(92.31)
THIRD AVENUE FOCUSED FD INST CL	884116708	61.54	03/25/14	12/10/14	606.47 \$	710.88 \$	0.00 \$	(104.41)
THIRD AVENUE FOCUSED FD INST CL	884116708	71.22	06/24/14	12/10/14	701.84 \$	858.28 \$	0.00 \$	(156.44)
THIRD AVENUE FOCUSED FD INST CL	884116708	70.33	09/23/14	12/10/14	693.09 \$	787.80 \$	0.00 \$	(94.71)
THIRD AVENUE FOCUSED FD INST CL	884116708	23.61	12/09/14	12/10/14	232.68 \$	234.96 \$	0.00 \$	(2.28)
THIRD AVENUE FOCUSED FD INST CL	884116708	114.00	12/09/14	12/10/14	1,123.34 \$	1,134.34 \$	0.00 \$	(11.00)
Security Subtotal					4,130.62 \$	4,591.77 \$	0.00 \$	(461.15)
WASATCH EMRG MKT SMALL FD INV	836793884	171.02	12/27/13	01/02/14	451.51 \$	449.79 \$	0.00 \$	1.72
Security Subtotal					451.51 \$	449.79 \$	0.00 \$	1.72



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
WASATCH FRONTIER EMRG SM COUNTRIES INV	936793819	27.29	12/27/13	12/18/14	83.80 \$	84.07 \$	0.27 \$	0.00
Security Subtotal					83.80 \$	84.07 \$	0.27 \$	0.00
WESTERN ASSET MACRO FDI	95768D400	461.68	08/14/14	12/18/14	4,975.00 \$	5,102.06 \$	127.06 \$	0.00
Security Subtotal					4,975.00 \$	5,102.06 \$	127.06 \$	0.00
Total Short-Term (Cost basis is reported to the IRS)					188,570.30 \$	187,667.34 \$	852.02 \$	1,754.98
Total Short-Term					188,570.30 \$	187,667.34 \$	852.02 \$	1,754.98

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	1,952.17	05/24/12	01/02/14	24,339.72 \$	20,009.52 \$	0.00 \$	4,330.20
ADVISORY RESEARCH MLP & ENERGY INCM I	461418535	52.16	05/30/12	01/02/14	650.38 \$	528.34 \$	0.00 \$	122.04
Security Subtotal					24,990.10 \$	20,537.86 \$	0.00 \$	4,452.24



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
 9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
AQR DIVERSIFIED CLI	00203H602	543.47	08/24/12	06/24/14	5,975.00 \$	5,977.90 \$	0.00 \$	(2.90)
AQR DIVERSIFIED CLI	00203H602	6.90	08/24/12	12/10/14	71.68 \$	75.84 \$	0.00 \$	(4.16)
AQR DIVERSIFIED CLI	00203H602	16.77	08/24/12	12/10/14	174.19 \$	184.27 \$	0.00 \$	(10.08)
AQR DIVERSIFIED CLI	00203H602	388.66	08/24/12	12/10/14	4,035.52 \$	4,275.11 \$	0.00 \$	(239.59)
Security Subtotal					10,256.39 \$	10,513.12 \$	0.00 \$	(256.73)
ASTON RIVER ROAD INDEPENDENT VAL FDI	00080Y579	290.40	12/28/12	12/10/14	3,199.87 \$	3,133.45 \$	0.00 \$	66.42
Security Subtotal					3,199.87 \$	3,133.45 \$	0.00 \$	66.42
AVENUE CREDIT INST	STRATEGIES 05358F301	1,012.84	10/24/13	12/10/14	11,107.92 \$	11,402.60 \$	0.00 \$	(294.68)
AVENUE CREDIT INST	STRATEGIES 05358F301	918.27	10/24/13	12/18/14	9,975.00 \$	10,337.97 \$	0.00 \$	(362.97)
Security Subtotal					21,082.92 \$	21,740.57 \$	0.00 \$	(657.65)
BOSTON PARTNERS LONG EQ INST	SHORT 749255261	391.47	02/25/13	12/18/14	7,673.29 \$	8,170.07 \$	86.40 \$	(410.38)
Security Subtotal					7,673.29 \$	8,170.07 \$	86.40 \$	(410.38)
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A858	401.87	04/17/13	05/30/14	5,975.00 \$	5,141.10 \$	0.00 \$	833.90



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(-) Realized Gain or (Loss)
DEUTSCHE GLOBAL INFRASTRUCTURE INST	25156A658	598.25	04/17/13	12/18/14	8,761.72 \$	7,653.31 \$	0.00 \$	1,108.41
Security Subtotal					14,736.72 \$	12,794.41 \$	0.00 \$	1,942.31
DRIEHAUS ACTIVE INCM FD	262028855	513.59	06/19/13	08/19/14	5,485.21 \$	5,510.90 \$	0.00 \$	(25.69)
Security Subtotal					5,485.21 \$	5,510.90 \$	0.00 \$	(25.69)
GRANDEUR PEAK GLBL OPPTY INST 317609360		3,718.75	02/06/13	12/18/14	12,627.97 \$	9,715.67 \$	0.00 \$	2,912.30
GRANDEUR PEAK GLBL OPPTY INST 317609360		2,163.59	03/20/13	12/18/14	7,347.03 \$	5,914.40 \$	0.00 \$	1,432.63
Security Subtotal					19,975.00 \$	15,630.07 \$	0.00 \$	4,344.93
HOTCHKIS & WILEY VALUE OPPTY FD CL I	44134R834	351.37	01/11/13	03/31/14	9,975.00 \$	7,844.22 \$	0.00 \$	2,130.78
Security Subtotal					9,975.00 \$	7,844.22 \$	0.00 \$	2,130.78
IVA WORLDWIDE FD CL I	45070A206	834.26	08/09/13	10/15/14	14,975.00 \$	14,896.75 \$	0.00 \$	278.25
IVA WORLDWIDE FD CL I	45070A206	108.81	08/09/13	12/18/14	1,897.16 \$	1,916.87 \$	15.92 \$	(3.79)
IVA WORLDWIDE FD CL I	45070A206	13.04	12/17/13	12/18/14	227.39 \$	227.59 \$	0.00 \$	(0.20)
IVA WORLDWIDE FD CL I	45070A206	32.59	12/17/13	12/18/14	568.38 \$	568.85 \$	0.00 \$	(0.47)
IVA WORLDWIDE FD CL I	45070A206	60.31	12/17/13	12/18/14	1,051.61 \$	1,052.50 \$	0.00 \$	(0.89)
Security Subtotal					18,719.54 \$	18,462.56 \$	15.92 \$	272.90
JHANCOCK ABSOLUTE RETURN CURRENCY FD I	47803M168	170.90	07/03/13	12/18/14	1,593.78 \$	1,762.22 \$	0.00 \$	(168.44)
JHANCOCK ABSOLUTE RETURN CURRENCY FD I	47803M168	513.94	07/03/13	12/18/14	4,792.76 \$	5,309.58 \$	42.66 \$	(474.16)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
JHANCOCK ABSOLUTE RETURN CURRENCY FDI	47803M168	1,028.20	09/04/13	12/18/14	9,588.46 \$	10,509.42 \$	0.00 \$	(920.96)
Security Subtotal					15,975.00 \$	17,561.22 \$	42.66 \$	(1,563.56)
JHANCOCK2 GLBL ABSOLUTE RETURN STRAT I	47804M878	626.11	05/17/13	05/30/14	6,975.00 \$	7,061.39 \$	0.00 \$	(86.39)
Security Subtotal					6,975.00 \$	7,061.39 \$	0.00 \$	(86.39)
OSTERWEIS STRATEGIC FUND	742935489	2.73	06/14/11	12/18/14	30.79 \$	32.46 \$	0.00 \$	(1.67)
OSTERWEIS STRATEGIC FUND	742935489	14.46	06/14/11	12/18/14	163.02 \$	171.83 \$	0.00 \$	(8.81)
OSTERWEIS STRATEGIC FUND	742935489	39.28	03/15/13	12/18/14	442.77 \$	463.56 \$	0.00 \$	(20.79)
OSTERWEIS STRATEGIC FUND	742935489	51.49	06/17/13	12/18/14	580.46 \$	606.12 \$	0.00 \$	(25.66)
OSTERWEIS STRATEGIC FUND	742935489	35.03	09/16/13	12/18/14	394.86 \$	412.66 \$	0.00 \$	(17.80)
Security Subtotal					1,611.90 \$	1,686.63 \$	0.00 \$	(74.73)
PIMCO STKPLUS AR SHORT STRAT INST CL	693390486	24.89	06/10/12	12/18/14	59.40 \$	100.25 \$	0.00 \$	(40.85)
PIMCO STKPLUS AR SHORT STRAT INST CL	693390486	1,096.09	01/11/13	12/18/14	2,615.30 \$	3,915.86 \$	0.00 \$	(1,300.56)
Security Subtotal					2,674.70 \$	4,016.11 \$	0.00 \$	(1,341.41)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	310.21	01/11/13	05/05/14	3,626.09 \$	3,638.76 \$	0.00 \$	(12.67)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return. **Date Prepared: February 6, 2015**

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	6.83	01/31/13	05/05/14	79.90 \$	80.24 \$	0.00 \$	(0.34)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	856.02	02/04/13	05/05/14	10,006.16 \$	10,066.79 \$	0.00 \$	(60.63)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	4.04	03/28/13	05/05/14	47.25 \$	47.53 \$	0.00 \$	(0.28)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	429.29	01/11/13	05/30/14	4,996.95 \$	5,035.58 \$	0.00 \$	(38.63)
SCOUT UNCONSTRAINED BOND FD CL I	81063U776	543.44	01/11/13	12/18/14	6,105.39 \$	6,374.65 \$	0.00 \$	(269.26)
Security Subtotal					24,861.74 \$	25,243.55 \$	0.00 \$	(381.81)
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	5.51	05/29/13	12/18/14	68.81 \$	75.92 \$	7.11 \$	0.00
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	753.46	05/29/13	12/18/14	9,409.84 \$	10,375.95 \$	11.09 \$	(955.02)
TEMPLETON GLOBAL TOTAL RETURN ADV	880208855	3.68	06/08/13	12/18/14	46.06 \$	51.25 \$	5.19 \$	0.00
Security Subtotal					9,524.71 \$	10,503.12 \$	23.39 \$	(955.02)
TFS MARKET NEUTRAL FUND	872407101	577.06	08/24/12	02/10/14	8,464.57 \$	8,851.73 \$	0.00 \$	(387.16)
Security Subtotal					8,464.57 \$	8,851.73 \$	0.00 \$	(387.16)
THIRD AVENUE FOCUSED FD INST CL	884116708	1,034.91	03/20/13	12/10/14	10,197.60 \$	11,308.36 \$	0.00 \$	(1,110.76)
THIRD AVENUE FOCUSED FD INST CL	884116708	65.63	06/18/13	12/10/14	646.78 \$	720.06 \$	0.00 \$	(73.28)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
THIRD AVENUE FOCUSED FD INST CL	CREDIT 884116708	616.65	03/20/13	12/18/14	5,975.00 \$	6,738.03 \$	0.00 \$	(763.03)
Security Subtotal					16,819.38 \$	18,766.45 \$	0.00 \$	(1,947.07)
WASATCH EMRG MKT SMALL FD INV	936793884	80.11	12/27/12	01/02/14	211.51 \$	224.33 \$	0.00 \$	(12.82)
Security Subtotal					211.51 \$	224.33 \$	0.00 \$	(12.82)
WASATCH FRONTIER EMRG SM COUNTRIES INV	936793819	1,957.65	01/11/13	12/10/14	6,166.60 \$	5,246.50 \$	0.00 \$	920.10
WASATCH FRONTIER EMRG SM COUNTRIES INV	936793819	2,623.15	03/20/13	12/10/14	8,262.93 \$	7,344.83 \$	0.00 \$	918.10
WASATCH FRONTIER EMRG SM COUNTRIES INV	936793819	3,355.70	06/19/13	12/10/14	10,570.47 \$	10,000.00 \$	0.00 \$	570.47
WASATCH FRONTIER EMRG SM COUNTRIES INV	936793819	1,601.37	01/11/13	12/18/14	4,916.20 \$	4,291.67 \$	0.00 \$	624.53
Security Subtotal					29,916.20 \$	26,883.00 \$	0.00 \$	3,033.20
WEITZ PARTNERS III OPPTY FD INSTL	94904P708	149.35	12/27/12	12/18/14	2,510.50 \$	1,877.39 \$	0.00 \$	633.11
WEITZ PARTNERS III OPPTY FD INSTL	94904P708	14.48	06/27/13	12/18/14	243.55 \$	215.60 \$	0.00 \$	27.95
Security Subtotal					2,754.05 \$	2,092.99 \$	0.00 \$	661.06
WESTWOOD INCOME OPPTY FD INST	0075W0775	339.67	05/24/13	06/24/14	4,975.00 \$	4,630.86 \$	0.00 \$	344.14
WESTWOOD INCOME OPPTY FD INST	0075W0775	793.55	01/11/13	12/18/14	11,772.59 \$	10,000.00 \$	0.00 \$	1,772.59



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(-) Realized Gain or (Loss)
WESTWOOD INCOME OPPTY FD INST	0075W0775	13.07	03/27/13	12/18/14	193.90 \$	172.52 \$	0.00 \$	21.38
WESTWOOD INCOME OPPTY FD INST	0075W0775	129.70	05/24/13	12/18/14	1,924.23 \$	1,768.33 \$	0.00 \$	155.90
WESTWOOD INCOME OPPTY FD INST	0075W0775	10.39	06/27/13	12/18/14	154.18 \$	138.44 \$	0.00 \$	15.74
WESTWOOD INCOME OPPTY FD INST	0075W0775	9.25	09/27/13	12/18/14	137.34 \$	123.50 \$	0.00 \$	13.84
WESTWOOD INCOME OPPTY FD INST	0075W0775	0.73	12/12/13	12/18/14	10.96 \$	9.98 \$	0.00 \$	0.98
WESTWOOD INCOME OPPTY FD INST	0075W0775	4.10	12/12/13	12/18/14	60.87 \$	55.56 \$	0.00 \$	5.31
Security Subtotal					19,229.07 \$	16,899.19 \$	0.00 \$	2,329.88
Total Long-Term (Cost basis is reported to the IRS)					\$ 275,111.87	\$ 264,146.94	\$ 168.37	\$ 11,133.30

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par Acquired	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(-) Realized Gain or (Loss)
ASTON RIVER ROAD INDEPENDENT VAL.FD I	00080Y579	839.05	09/16/11	12/10/14	9,245.25 \$	8,774.35 \$	0.00 \$	470.90
Security Subtotal					9,245.25 \$	8,774.35 \$	0.00 \$	470.90



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
 YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(-) Realized Gain or (Loss)
ISHARES GOLD TRUST Security Subtotal	464285105	600.00	09/16/11	12/18/14	\$ 6,922.50	\$ 10,574.69	\$ 0.00	\$ (3,652.19)
IVA WORLDWIDE FD CLI Security Subtotal	45070A206	242.63	02/01/11	12/18/14	\$ 4,230.46	\$ 4,133.59	\$ 0.00	\$ 96.87
OSTERWEIS STRATEGIC FUND	742935489	414.25	05/03/11	05/30/14	\$ 4,975.00	\$ 4,924.91	\$ 0.00	\$ 50.09
OSTERWEIS STRATEGIC FUND	742935489	780.01	05/03/11	12/10/14	\$ 9,009.94	\$ 9,273.34	\$ 0.00	\$ (263.40)
OSTERWEIS STRATEGIC FUND	742935489	568.44	05/03/11	12/18/14	\$ 6,407.31	\$ 6,758.04	\$ 0.00	\$ (350.73)
OSTERWEIS STRATEGIC FUND	742935489	14.08	06/14/11	12/18/14	\$ 158.75	\$ 167.06	\$ 0.00	\$ (8.31)
OSTERWEIS STRATEGIC FUND	742935489	21.71	06/14/11	12/18/14	\$ 244.75	\$ 257.55	\$ 0.00	\$ (12.80)
OSTERWEIS STRATEGIC FUND	742935489	70.95	06/14/11	12/18/14	\$ 799.78	\$ 841.60	\$ 0.00	\$ (41.82)
OSTERWEIS STRATEGIC FUND	742935489	39.34	06/15/11	12/18/14	\$ 443.52	\$ 460.36	\$ 0.00	\$ (16.84)
Security Subtotal					\$ 22,039.05	\$ 22,682.86	\$ 0.00	\$ (643.81)
PIMCO STKSPLUS AR SHORT STRAT INST CL Security Subtotal	693390466	4,892.72	05/12/11	12/18/14	\$ 11,674.13	\$ 20,075.39	\$ 0.00	\$ (8,401.26)
Security Subtotal					\$ 11,674.13	\$ 20,075.39	\$ 0.00	\$ (8,401.26)



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1089-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
RIVERNORTH CORE OPPTY FD CL R	76881N103	396.51	03/21/11	10/15/14	\$ 5,000.00	\$ 4,968.28	\$ 0.00	\$ 31.72
Security Subtotal					\$ 5,000.00	\$ 4,968.28	\$ 0.00	\$ 31.72
WASATCH EMRG MKT SMALL CAP FD INV	936793884	4,425.98	10/13/11	01/02/14	\$ 11,684.59	\$ 10,002.72	\$ 0.00	\$ 1,681.87
WASATCH EMRG MKT SMALL CAP FD INV	936793884	3,196.34	12/28/11	01/02/14	\$ 8,438.35	\$ 7,000.00	\$ 0.00	\$ 1,438.35
Security Subtotal					\$ 20,122.94	\$ 17,002.72	\$ 0.00	\$ 3,120.22
WEITZ PARTNERS III OPPTY FD INSTL	84904P708	1,024.51	03/21/11	12/18/14	\$ 17,220.95	\$ 12,750.22	\$ 0.00	\$ 4,470.73
Security Subtotal					\$ 17,220.95	\$ 12,750.22	\$ 0.00	\$ 4,470.73
WESTWOOD INCOME OPPTY FD INST	0075W0775	48.59	11/23/11	12/18/14	\$ 720.93	\$ 535.48	\$ 0.00	\$ 185.45
Security Subtotal					\$ 720.93	\$ 535.48	\$ 0.00	\$ 185.45
Total Long-Term (Transactions are not reported on Form 1099-B or to the IRS)					\$ 97,176.21	\$ 101,497.58	\$ 0.00	\$ (4,321.37)
Total Long-Term					\$ 372,288.08	\$ 365,644.52	\$ 168.37	\$ 6,811.93



Schwab One® Account of
GRAVES FOUNDATION INC

Account Number
9882-6136

**TAX YEAR 2014
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 6, 2015

Realized Gain or (Loss) Summary

Total Realized Gain or (Loss)

Description	Total Proceeds	(-) Cost Basis	(+) Wash Sale Loss Disallowed	(=) Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss) (Cost basis is reported to the IRS. Report on Form 8949, Part I, with Box A checked.)	\$ 188,570.30	\$ 187,667.34	\$ 852.02	\$ 1,754.98
Total Short-Term Realized Gain or (Loss)	\$ 188,570.30	\$ 187,667.34	\$ 852.02	\$ 1,754.98
Total Long-Term Realized Gain or (Loss) (Cost basis is reported to the IRS. Report on Form 8949, Part II, with Box D checked.)	\$ 275,111.87	\$ 264,146.94	\$ 168.37	\$ 11,133.30
Total Long-Term Realized Gain or (Loss) (Transactions are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.)	\$ 97,176.21	\$ 101,497.58	\$ 0.00	\$ (4,321.37)
Total Long-Term Realized Gain or (Loss)	\$ 372,288.08	\$ 365,644.52	\$ 168.37	\$ 6,811.93
TOTAL REALIZED GAIN OR (LOSS)	\$ 560,858.38	\$ 553,311.86	\$ 1,020.39	\$ 8,566.91

**THE GRAVES FOUNDATION, INC.
SCHEDULE OF AVERAGE FAIR MARKET VALUE
FYE 12/31/14**

		Suntrust - Cash	Charles Schwab	Avg Cash
December	13	-	400.68	
January	14	30,203.16	1,501.11	16,052.48
February	14	28,703.16	1,501.11	30,954.27
March	14	26,774.16	1,501.11	29,239.77
April	14	11,244.16	1,476.11	20,497.77
May	14	5,244.16	1,428.11	9,696.27
June	14	10,244.16	253.11	8,584.77
July	14	16,229.16	253.11	13,489.77
August	14	16,229.16	228.11	16,469.77
September	14	16,229.16	228.11	16,457.27
October	14	53,214.16	178.11	34,924.77
November	14	21,779.04	178.11	37,674.71
December	14	10,379.04	1,138.51	16,737.35
				<u>250,778.97</u>
Average Monthly FMV Balance:				20,898.25

THE GRAVES FOUNDATION, INC.
SCHEDULE OF AVERAGE FAIR MARKET VALUE
FYE 12/31/14

	<u>Loinhedge</u>	<u>Charles Schwab</u>	<u>The Ocean Fund</u>	<u>3T Offshore Func</u>	<u>Morgan Creek</u>	<u>Total</u>
December 13	791,472.15	835,693.42	896,542.90	833,639.72	252,566.00	
January 14	780,505.71	752,879.77	907,928.58	843,656.40	239,066.00	3,566,975
February 14	795,103.18	765,450.25	916,283.21	852,086.28	240,566.00	3,546,763
March 14	791,962.74	770,233.19	916,811.75	856,203.01	242,065.00	3,573,382
April 14	788,311.43	767,590.62	913,680.97	860,230.03	243,591.00	3,575,340
May 14	797,985.98	776,095.64	923,266.15	865,634.32	245,117.00	3,590,752
June 14	803,627.05	746,636.73	929,555.23	873,634.42	246,642.00	3,604,097
July 14	803,373.14	741,393.65	937,359.23	880,472.67	248,433.00	3,605,564
August 14	804,837.16	749,925.73	937,005.51	886,552.24	256,224.00	3,622,788
September 14	816,363.62	735,550.27	956,726.88	891,231.70	264,015.00	3,649,216
October 14	805,623.88	704,625.31	948,718.29	888,738.16	247,302.00	3,629,448
November 14	818,938.66	701,528.06	963,287.57	894,179.27	242,589.00	3,607,765
December 14	820,479.91	461,652.89	970,616.69	902,965.00	237,875.00	3,507,056

43,079,145

Average Monthly FMV Securities: 3,589,928.79