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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

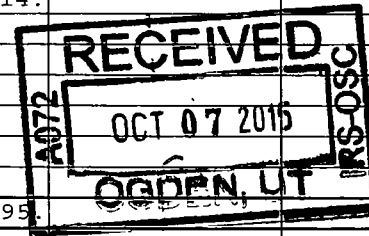
, 2014, and ending

, 20

Name of foundation PATRICK F. TAYLOR FOUNDATION		A Employer identification number 58-1686754
Number and street (or P O box number if mail is not delivered to street address) ONE LEE CIRCLE	Room/suite	B Telephone number (see instructions) (504) 589-0555
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70130		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 24,839,374.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	3,500,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	11,105.	11,105.		
4 Dividends and interest from securities	540,876.	540,876.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	262,014.			
b Gross sales price for all assets on line 6a	4,047,903.			
7 Capital gain net income (from Part IV, line 2)		262,014.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	4,313,995.	813,995.		
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [1]	10,000.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) [2]	69,899.	50,899.		
24 Total operating and administrative expenses. Add lines 13 through 23	79,899.	50,899.		
25 Contributions, gifts, grants paid	5,268,408.			5,268,408.
26 Total expenses and disbursements. Add lines 24 and 25	5,348,307.	50,899.		5,268,408.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,034,312.			
b Net investment income (if negative, enter -0-)		763,096.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		562,014.	275,552.	275,552.
	2	Savings and temporary cash investments		5,377,638.	1,611,620.	1,611,620.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 12		7,437,928.	12,168,773.	12,168,773.
	c	Investments - corporate bonds (attach schedule) ATCH 13		806,677.	88.	88.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans		500,000.	450,000.	450,000.	
13	Investments - other (attach schedule) ATCH 14		11,165,993.	10,328,841.	10,328,841.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 3)		5,000.	4,500.	4,500.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		25,855,250.	24,839,374.	24,839,374.	
Liabilities	17	Accounts payable and accrued expenses		6,000.		
	18	Grants payable		2,134,108.	5,625,989.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 4)		6,912,218.	18,858,513.	
	23	Total liabilities (add lines 17 through 22)		9,052,326.	24,484,502.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		16,802,924.	354,872.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		16,802,924.	354,872.	
	31	Total liabilities and net assets/fund balances (see instructions)		25,855,250.	24,839,374.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,802,924.
2	Enter amount from Part I, line 27a	2	-1,034,312.
3	Other increases not included in line 2 (itemize) ▶ ATCH 5	3	255,066.
4	Add lines 1, 2, and 3	4	16,023,678.
5	Decreases not included in line 2 (itemize) ▶ ATCH 6	5	15,668,806.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	354,872.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	262,014.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,846,595.	20,151,723.	0.190882
2012	3,134,144.	16,533,427.	0.189564
2011	2,256,859.	15,986,477.	0.141173
2010	2,114,178.	14,764,452.	0.143194
2009	2,084,082.	13,742,350.	0.151654
2 Total of line 1, column (d)			2 0.816467
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.163293
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 25,101,519.
5 Multiply line 4 by line 3			5 4,098,902.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,631.
7 Add lines 5 and 6			7 4,106,533.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 5,268,408.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	7,631.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	7,631.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,631.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,041.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,041.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,410.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 6,410. Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.PFTAYLORFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>PHYLLIS M. TAYLOR</u> Telephone no <u>504-589-0550</u> Located at <u>ONE LEE CIRCLE NEW ORLEANS, LA</u> ZIP+4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,076,315.
b	Average of monthly cash balances	1b	3,407,461.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	25,483,776.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	25,483,776.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	382,257.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,101,519.
6	Minimum investment return. Enter 5% of line 5	6	1,255,076.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,255,076.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,631.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,631.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,247,445.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,247,445.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,247,445.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,268,408.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,268,408.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,631.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,260,777.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2014)

Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,247,445.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009 1,400,952.				
b From 2010 1,380,746.				
c From 2011 1,464,213.				
d From 2012 2,315,854.				
e From 2013 2,797,695.				
f Total of lines 3a through e	9,359,460.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>5,268,408.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,247,445.
e Remaining amount distributed out of corpus	4,020,963.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,380,423.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,400,952.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	11,979,471.			
10 Analysis of line 9				
a Excess from 2010 1,380,746.				
b Excess from 2011 1,464,213.				
c Excess from 2012 2,315,854.				
d Excess from 2013 2,797,695.				
e Excess from 2014 4,020,963.				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☒ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PHYLLIS M. TAYLOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include:

ATCH 9

c Any submission deadlines

NO LIMITATIONS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATCH 10

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 11				
Total			▶ 3a	5,268,408.
b Approved for future payment ATCH 15				18,049,500.
Total			▶ 3b	18,049,500.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Rvan Hooks

Preparer's signature

S signature Ryan B. Hooks

Date

9/14/2015

Check <input type="checkbox"/>	if self-employed
--------------------------------	---------------------

PTIN

P00746825

Firm's name ► KPMG LLP

Firm's EIN ▶ 13-5565207

Firm's address ► 909 POYDRAS ST., SUITE 2900

NEW ORLEANS, LA

70112

Phone no 504-523-5000

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

PATRICK F. TAYLOR FOUNDATION

Employer identification number

58-1686754

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions¹ that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PATRICK F. TAYLOR FOUNDATION**Employer identification number
58-1686754**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	\$ 3,500,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

58-1686754

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

58-1686754

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
197,164.		JP MORGAN - LONG TERM DISTRIBUTION				P	VAR 197,164.	VAR
15,843.		JP MORGAN ST 3006 19,001.				P	VAR -3,158.	VAR
47,971.		JP MORGAN LT 3006 45,116.				P	VAR 2,855.	VAR
74.		JP MORGAN LT NC 3006				P	VAR 74.	VAR
79,226.		JP MORGAN ST 6000 86,494.				P	VAR -7,268.	VAR
426,502.		JP MORGAN LT 6000 328,880.				P	VAR 97,622.	VAR
8.		JP MORGAN LT NC 6000				P	VAR 8.	VAR
295,415.		JP MORGAN ST 5008 295,846.				P	VAR -431.	VAR
1,740,965.		JP MORGAN LT 5008 1,773,352.				P	VAR -32,387.	VAR
3,161.		JP MORGAN ST 7003 3,160.				P	VAR 1.	VAR
82,284.		JP MORGAN ST NC 7003 100,000.				P	VAR -17,716.	VAR
806,190.		JP MORGAN LT 7003 806,187.				P	VAR 3.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
353,100.		JP MORGAN - FOREIGN LT NC 7003 327,853.				P	VAR 25,247.	VAR
TOTAL GAIN(LOSS)							<u>262,014.</u>	

ATTACHMENT 1FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	10,000.
TOTALS	<u>10,000.</u>

PATRICK F TAYLOR FOUNDATION

58-1686754

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OTHER FEES	10,000.	
INVESTMENT FEES	50,899.	50,899.
OTHER ADMINISTRATIVE FEES	8,000.	
BUSINESS REGISTRATION FEES	1,000.	
TOTALS	<u>69,899.</u>	<u>50,899.</u>

PATRICK F TAYLOR FOUNDATION

58-1686754

ATTACHMENT 3

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST	5,000.	4,500.	4,500.
TOTALS	<u>5,000.</u>	<u>4,500.</u>	<u>4,500.</u>

ATTACHMENT 4FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
LONG-TERM GRANTS PAYABLE	6,912,218.	18,858,513.
TOTALS	<u>6,912,218.</u>	<u>18,858,513.</u>

ATTACHMENT 5FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAINS ON SECURITIES	255,066.
TOTAL	<u>255,066.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK/TAX DIFFERENCES

236,631.

INCREASE IN GRANTS PAYABLE

15,432,175.

TOTAL

15,668,806.

PATRICK F. TAYLOR FOUNDATION

58-1686754

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	CHAIRMAN/PRESIDENT 24 00	0	0	0
DR MORRISON C BETHEA ONE LEE CIRCLE NEW ORLEANS, LA 70130	VICE-PRESIDENT/TRUSTEE 50	0	0	0
DR. JAMES H. WHARTON ONE LEE CIRCLE NEW ORLEANS, LA 70130	SECRETARY/TRUSTEE .50	0	0	0
BYRON A LEBLANC ONE LEE CIRCLE NEW ORLEANS, LA 70130	TREASURER/TRUSTEE 1.00	0	0	0
RAYMOND J JEANDRON, JR ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE 50	0	0	0
DINA BRACCI RIVIERE ONE LEE CIRCLE NEW ORLEANS, LA 70130	CFO 6 00	0	0	0
	GRAND TOTALS	<u>0</u>	<u>0</u>	<u>0</u>

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PATRICK F. TAYLOR FOUNDATION
ONE LEE CIRCLE
NEW ORLEANS, LA 70130
504-589-0555

ATTACHMENT 9990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SCHOLARSHIP CANDIDATES ARE TO BE IDENTIFIED TO THE ADVISORY BOARD BY A WRITTEN RECOMMENDATION SUBMITTED BY AN INSTRUCTOR, PROFESSOR, OR COUNSELOR AS TO THE CANDIDATE'S ACADEMIC ABILITY, PROPOSED CONTRIBUTION TO ORIGINAL THINKING AND FINANCIAL NEED. CONTACT THE PATRICK F. TAYLOR FOUNDATION FOR MORE INFORMATION. FOR GRANT ELIGIBILITY, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG FOR THE MULTI-STAGE GRANT REVIEW PROCESS.

ATTACHMENT 10990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

ELIGIBLE SCHOLARSHIP RECIPIENTS ARE TO BE LIMITED TO CITIZENS OF THE UNITED STATES WHO ARE ATTENDING OR WILL ATTEND ON A FULL-TIME BASIS (12 SEMESTER HOURS OR MORE) AN ACCREDITED UNITED STATES INSTITUTION OF HIGHER LEARNING (COLLEGE OR UNIVERSITY). THERE ARE NO RESTRICTIONS OR LIMITATIONS OF ANY KIND WHATSOEVER RELATING TO RACE OR EMPLOYMENT STATUS. MEMBERS OF THE FOUNDATION, THE ADVISORY BOARD AND THEIR CHILDREN ARE SPECIFICALLY EXCLUDED FROM ELIGIBILITY. FOR INFORMATION ON GRANTS, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG TO VIEW THE CRITERIA FOR ELIGIBILITY.

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2014

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
Alliance Francaise de La Nouvelle-Orlean	N/A, Public Charity	Other Charitable Purpose	250
American Cancer Society	N/A, Public Charity	Other Charitable Purpose	12,500
American Red Cross	N/A, Public Charity	Other Charitable Purpose	10,000
American Heart Association	N/A, Public Charity	Other Charitable Purpose	5,000
Amistad Research Center	N/A, Public Charity	Other Charitable Purpose	124,000
Anti-Defamation League	N/A, Public Charity	Other Charitable Purpose	3,500
Archbishop Rummel High School	N/A, Public Charity	Other Charitable Purpose	2,500
Archdiocese of New Orleans	N/A, Public Charity	Other Charitable Purpose	3,500
Arts Council of New Orleans	N/A, Public Charity	Other Charitable Purpose	1,000
Audubon Nature Institute	N/A, Public Charity	Other Charitable Purpose	5,000
BARD Early College in New Orleans	N/A, Public Charity	Other Charitable Purpose	30,000
Boy Scouts of America	N/A, Public Charity	Other Charitable Purpose	7,500
Bridge House Corporation	N/A, Public Charity	Other Charitable Purpose	2,500
Bureau of Governmental Research	N/A, Public Charity	Other Charitable Purpose	1,000
Cabrini High School	N/A, Public Charity	Scholarships	8,000
Casa Argentina	N/A, Public Charity	Other Charitable Purpose	2,500
Catholic Charities	N/A, Public Charity	Other Charitable Purpose	10,000
Catholic High School	N/A, Public Charity	Other Charitable Purpose	5,000
Children's Bureau of New Orleans	N/A, Public Charity	Other Charitable Purpose	1,500
Children's Hospital	N/A, Public Charity	Other Charitable Purpose	1,000
Covenant House	N/A, Public Charity	Other Charitable Purpose	33,833
Crimestoppers, Inc	N/A, Public Charity	Other Charitable Purpose	10,000
Delta State University	N/A, Public Charity	Scholarships	2,000
Dillard University	N/A, Public Charity	Scholarships	23,500
Edgar "Dooky" Jr and Leah Chase Family	N/A, Public Charity	Other Charitable Purpose	15,000
Edible Schoolyard New Orleans	N/A, Public Charity	Other Charitable Purpose	30,000
Educational Broadcasting Foundation	N/A, Public Charity	Other Charitable Purpose	10,000

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2014

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
Education's Next Horizon	N/A, Public Charity	Other Charitable Purpose	5,000
Family Service of Greater New Orleans	N/A, Public Charity	Other Charitable Purpose	20,000
Friends of City Park	N/A, Public Charity	Other Charitable Purpose	10,000
Friends of Louisiana State Museum	N/A, Public Charity	Other Charitable Purpose	500
Girl Scouts Louisiana East	N/A, Public Charity	Other Charitable Purpose	5,000
Greater New Orleans Foundation	N/A, Public Charity	Other Charitable Purpose	3,000
Hermann Grima/Gailler Historic House	N/A, Public Charity	Other Charitable Purpose	1,000
Historic New Orleans Collection	N/A, Public Charity	Other Charitable Purpose	1,000
Jefferson Chamber of Commerce		Other Charitable Purpose	1,000
Jefferson Dollars for Scholars	N/A, Public Charity	Other Charitable Purpose	29,000
Jesuit High School	N/A, Public Charity	Other Charitable Purpose	5,000
Junior Achievement of Greater New Orleans	N/A, Public Charity	Other Charitable Purpose	401,000
KID SMART	N/A, Public Charity	Other Charitable Purpose	54,953
Kingsley House Inc	N/A, Public Charity	Other Charitable Purpose	1,000
Leading Educators, Inc	N/A, Public Charity	Other Charitable Purpose	20,000
Legacy Donor Foundation	N/A, Public Charity	Other Charitable Purpose	2,500
Lindy's Place, Inc	N/A, Public Charity	Other Charitable Purpose	2,500
Little Sisters of the Poor	N/A, Public Charity	Other Charitable Purpose	100,000
Longue Vue House and Gardens	N/A, Public Charity	Other Charitable Purpose	1,000
Louisiana Art & Science Museum	N/A, Public Charity	Other Charitable Purpose	2,500
Louisiana Children's Museum	N/A, Public Charity	Other Charitable Purpose	15,000
Louisiana Endowment for the Humanities	N/A, Public Charity	Other Charitable Purpose	5,000
Louisiana Museum Foundation	N/A, Public Charity	Other Charitable Purpose	5,000
Louisiana State University	N/A, Public Charity	Scholarships	96,500
Louisiana Tech Foundation	N/A, Public Charity	Scholarships	920,000
Loyola University	N/A, Public Charity	Scholarships	112,500
LSU Foundation	N/A, Public Charity	Other Charitable Purpose	4,000
LSUHSC Foundation	N/A, Public Charity	Scholarships	142,000
LSUHSC Department Of Genetics	N/A, Public Charity	Other Charitable Purpose	20,822

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2014

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
March of Dimes	N/A, Public Charity	Other Charitable Purpose	56,000
Medal of Honor Foundation	N/A, Public Charity	Other Charitable Purpose	30,000
Metropolitan Crime Commission, Inc	N/A, Public Charity	Other Charitable Purpose	5,000
Metropolitan Museum of Art	N/A, Public Charity	Other Charitable Purpose	550
Mount Carmel Academy	N/A, Public Charity	Other Charitable Purpose	3,000
National Council of Jewish Women	N/A, Public Charity	Other Charitable Purpose	1,500
National WWII Museum	N/A, Public Charity	Other Charitable Purpose	5,000
Navy League	N/A, Public Charity	Other Charitable Purpose	5,500
New Orleans Arts & Cultural Host Commil	N/A, Public Charity	Other Charitable Purpose	10,000
New Orleans Ballet Association	N/A, Public Charity	Other Charitable Purpose	10,000
New Orleans Center for Creative Arts	N/A, Public Charity	Other Charitable Purpose	500
New Orleans Hispanic Heritage Foundatic	N/A, Public Charity	Other Charitable Purpose	1,000
New Orleans Literary Festival	N/A, Public Charity	Other Charitable Purpose	6,000
New Orleans Museum of Art	N/A, Public Charity	Other Charitable Purpose	20,000
New Orleans Opera Association	N/A, Public Charity	Other Charitable Purpose	4,000
New Orleans Pharmacy Museum	N/A, Public Charity	Other Charitable Purpose	1,500
New Orleans Public Library Foundation	N/A, Public Charity	Other Charitable Purpose	1,000
New Orleans Recreation Development (N	N/A, Public Charity	Other Charitable Purpose	100,000
New Schools for New Orleans	N/A, Public Charity	Other Charitable Purpose	100,000
Nicholls State University	N/A, Public Charity	Scholarships	2,000
NOCCJ	N/A, Public Charity	Other Charitable Purpose	2,500
Nonprofit Knowledge Works Inc	N/A, Public Charity	Other Charitable Purpose	3,000
Northwestern State University Foundation	N/A, Public Charity	Other Charitable Purpose	10,000
Notre Dame Seminary School of Theology	N/A, Public Charity	Scholarships	40,000
Odyssey House Louisiana	N/A, Public Charity	Other Charitable Purpose	500
Ogden Museum of Southern Art	N/A, Public Charity	Other Charitable Purpose	2,500
Orleans Public Education Network	N/A, Public Charity	Other Charitable Purpose	25,000
Our Lady of Holy Cross College	N/A, Public Charity	Scholarships	5,000
Parkway Partners	N/A, Public Charity	Other Charitable Purpose	1,000

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2014

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
Posse Foundation	N/A, Public Charity	Other Charitable Purpose	5,000
Preservation Resource Center	N/A, Public Charity	Other Charitable Purpose	1,200
Reconcile New Orleans, Inc	N/A, Public Charity	Other Charitable Purpose	25,000
Second Harvest Food Bank	N/A, Public Charity	Other Charitable Purpose	1,000
Smithsonian Institution	N/A, Public Charity	Other Charitable Purpose	1,625,000
Southeastern Louisiana University	N/A, Public Charity	Scholarships	4,500
Southern University and A&M College	N/A, Public Charity	Scholarships	11,000
St Michael Special School	N/A, Public Charity	Other Charitable Purpose	2,500
St Peter Claver Jazz	N/A, Public Charity	Other Charitable Purpose	500
The Good Shepherd School	N/A, Public Charity	Other Charitable Purpose	34,000
The Philanthropy Roundtable	N/A, Public Charity	Other Charitable Purpose	10,000
The Salvation Army of Greater New Orleans	N/A, Public Charity	Other Charitable Purpose	25,000
The Sunshine Foundation	N/A, Public Charity	Other Charitable Purpose	300
The Tulane Fund	N/A, Public Charity	Other Charitable Purpose	25,000
The Young Leadership Council	N/A, Public Charity	Other Charitable Purpose	3,000
Touro Infirmary Foundation	N/A, Public Charity	Other Charitable Purpose	5,000
T R E E	N/A, Public Charity	Other Charitable Purpose	2,500
Tulane University	N/A, Public Charity	Scholarships	8,000
Tulane University	N/A, Public Charity	Other Charitable Purpose	25,000
United Way of Southeast Louisiana	N/A, Public Charity	Other Charitable Purpose	10,000
UNITY of Greater New Orleans	N/A, Public Charity	Other Charitable Purpose	250,000
University Laboratory School Foundation	N/A, Public Charity	Other Charitable Purpose	2,000
University of Louisiana at Lafayette	N/A, Public Charity	Scholarships	8,000
University of Mississippi	N/A, Public Charity	Scholarships	500
University of New Orleans	N/A, Public Charity	Scholarships	73,000
University of North Carolina at Chapel Hill	N/A, Public Charity	Scholarships	12,500
University of Oklahoma	N/A, Public Charity	Scholarships	4,000
University of Southern Mississippi	N/A, Public Charity	Scholarships	1,000
UNO Department of Accounting	N/A, Public Charity	Other Charitable Purpose	3,000

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2014

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
Urban League of Greater New Orleans	N/A, Public Charity	Other Charitable Purpose	100,000
U S Biennial, Inc	N/A, Public Charity	Other Charitable Purpose	25,000
Volunteers of America Greater New Orlea	N/A, Public Charity	Other Charitable Purpose	60,000
WRBH Reading Radio	N/A, Public Charity	Other Charitable Purpose	1,000
WWNO New Orleans Public Radio	N/A, Public Charity	Other Charitable Purpose	25,000
WYES TV Channel 12	N/A, Public Charity	Other Charitable Purpose	1,000
Xavier University of Louisiana	N/A, Public Charity	Scholarships	64,500
YMCA	N/A, Public Charity	Other Charitable Purpose	15,000
			<u>\$ 5,268,408</u>

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
CULLEN HIGH DIVIDEND EQUITY FUND	11,352.551	197,534.39
ISHARE RUSSELL 1000 GROWTH INDEX FUND	2,218.000	212,062.98
JPM EQUITY INCOME FD - SEL	34,837.372	497,129.30
JPM US EQUITY FD - SEL	45,688.585	664,768.91
NEUBERGER BER MU/C OPP-INS	62,852.273	986,780.69
SPDR S&P 500 ETF TRUST	3,233.000	664,510.82
ISHARES CORE S&P MID - CAP ETF	10,047.000	1,454,805.60
CULLEN INTER HIGH DIVID-I	26,595.745	268,617.02
DODGE & COX INTL STOCK FUND	18,744.258	789,320.70
ISHARES MSCI EAFE INDEX FUND	13,381.000	814,100.04
MFS INTL VALUE-I	6,443.205	222,548.30
OAKMARK INTERNATIONAL FD-I	29,301.929	683,907.02
JPM INTREPID EUROPEAN FD-INSTL	10,692.762	256,626.29
MATTHEWS PACIFIC TIGER INSTL FUND	18,055.346	479,549.99
T ROWE PRICE NEW ASIA	20,043.663	326,511.27
OPPENHEIMER DEVELOPING MKT-Y	20,158.264	706,748.74
VIRTUS EMERGING MKTS OPPOR-I	5,435.183	53,753.96
ACCENTURE PLC-CL A	864.000	77,163.84
AUTOMATIC DATA PROCESSING INC	919.000	76,617.03
BAXTER INTERNATIONAL INC	1,108.000	81,205.32
BB & T CORP	1,637.000	63,662.93
CATERPILLAR INC	790.000	72,308.70
COLGATE PALMOLIVE CO	1,253.000	86,695.07
CONOCOPHILLIPS	1,065.000	73,548.90
FIFTH THIRD BANCORP	2,850.000	58,068.75
GENERAL MILLS INC	1,339.000	71,408.87
HOME DEPOT INC	749.000	78,622.53
ILLINOIS TOOL WORKS INC	846.000	80,116.20
JOHNSON & JOHNSON	769.000	80,414.33
MC DONALDS CORP	587.000	55,001.90
NEXTERA ENERGY INC	839.000	89,177.31
PEPSICO INC	817.000	77,255.52
PHILLIPS 66	943.000	67,613.10
PNC FINANCIAL SERVICES GROUP INC	718.000	65,503.14
PROCTER & GAMBLE CO	806.000	73,418.54
TARGET CORP	1,078.000	81,830.98
UNITED PARCEL SERVICE INC	757.000	84,155.69
ABB LTD	185.000	3,912.75
ASTRAZENECA PLC	90.000	6,334.20
BAE SYSTEMS PLC	240.000	6,997.20
BAYER A G	40.000	5,473.60

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
BHP LTD	95.000	4,495.40
BNP PARIBAS	205.000	6,022.90
BOC HONG KONG HOLDINGS LTD	60.000	4,020.60
BRITISH AMERICAN TOBACCO PLC	95.000	10,242.90
CNOOC LTD	15.000	2,031.60
DEUTSCHE TELEKOM AG	725.000	11,520.25
DEUTSCHE POST AG	195.000	6,327.75
GDF SUEZ	335.000	7,804.83
GLAXOSMITHKLINE PLC	225.000	9,616.50
HSBC HOLDINGS PLC	180.000	8,501.40
IMPERIAL TOBACCO PLC	145.000	12,687.50
INDIVIOR PLC-SPON ADR	27.000	305.10
JAPAN TOBACCO, INC.-UNSPON ADR	630.000	8,649.90
MTN GROUP LTD	510.000	9,623.70
MUENCHENER RUECKVERSICHERUNGS	445.000	8,828.80
NESTLE S A	150.000	10,942.50
NIPPON TEL & TEL CORP	375.000	9,603.75
NOVARTIS A G	160.000	14,825.60
ORKLA A S A	805.000	5,393.50
PROCEEDS FROM PENDING SALES	4,515.710	4,515.71
RECKITT BENCKISER GROUP PLC	680.000	11,267.60
REXAM PLC-SPONSORED ADR	68.000	2,369.12
ROCHE HOLDINGS LTD	240.000	8,157.60
ROYAL DUTCH SHELL PLC	125.000	8,695.00
SANOFI	220.000	10,034.20
SIEMENS A G	75.000	8,400.00
SINGAPORE TELECOMMUNICATIONS LTD	285.000	8,396.10
SMITHS GROUP PLC	230.000	3,873.20
SSE PLC	465.000	11,745.90
STATOIL ASA	130.000	2,289.30
TELEKOMUNIKASI IND	120.000	5,427.60
TOTAL SA	140.000	7,168.00
UNILEVER N V	265.000	10,345.60
UNITED OVERSEAS BANK LTD	215.000	7,948.55
US DOLLAR	14,328.980	14,328.98
VODAFONE GROUP PLC-SP ADR	177.000	6,048.09
ZURICH INSURANCE GROUP - ADR	330.000	10,296.00
SG MARKET PLUS SX5E	250,000.000	264,875.00
BANK OF AMERICA CORP	3,100.000	55,459.00
BOEING CO	400.000	51,992.00
FORD MOTOR CO	2,800.000	43,400.00

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
HALYARD HEALTH INC-W/I	50.000	2,273.50
HOME DEPOT INC	600.000	62,982.00
JOHNSON & JOHNSON	500.000	52,285.00
KIMBERLY-CLARK CORP	400.000	46,216.00
MC DONALDS CORP	500.000	46,850.00
MERCK AND CO INC	800.000	45,432.00
PEPSICO INC	500.000	47,280.00
PROCTOR & GAMBLE CO	600.000	54,654.00
VERIZON COMMUNICATIONS INC	1,000.000	46,780.00
VISA INC CLASS A SHARES	200.000	52,440.00
YUM BRANDS INC	700.000	50,995.00
BP PLC	1,000.000	38,120.00
JPM DELTA ONE M&A BASKET	75,000.000	77,655.00
LAS VEGAS SANDS CORP	700.000	40,712.00
APPLE INC	(5.000)	(3,355.00)
COACH INC	(14.000)	(1,260.00)
COCA-COLA CO	(13.000)	(1,235.00)
GENERAL ELECTRIC CO	(20.000)	(1,240.00)
MACY'S INC	(9.000)	(585.00)
ACCRUALS		7,513.64
Part II, Line 10b Total		<u>\$ 12,168,772.59</u>

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10c Detail
Investments - Corporate Bonds

	Quantity	Value
JPM MANAGED INCOME - INSTL	8.82	88.25
Part II, Line 10c Total	\$	88.25

Patrick F. Taylor Foundation
58-1686754

Part II, Line 13 Detail
Investments - Other

	Quantity	Value
Hedge Funds		
BLACKSTONE PARTNERS OFFSHORE FUND	573.770	799,691.94
BLACKSTONE PARTNERS OFFSHORE FUND	301.830	420,672.54
EATON VANVE GLOBAL MACRO-I	40,506.589	377,116.34
GATEWAY FUND - Y	7,230.871	213,816.86
GLOBAL ACCESS HEDGE FUND LTD	672.997	861,106.88
INV BALANCED-RISK ALLOC-Y	35,795.194	416,656.06
Subtotal		\$ 3,089,060.62
US Fixed Income		
JPM STR INC OPP FD	90,261.040	1,057,859.42
DOUBLELINE FDS TR	119,172.670	1,307,324.17
EATON VANCE FLOATING RATE I	83,275.470	741,984.41
JPM HIGH YIELD FD - SEL	141,711.840	1,075,592.86
JPM SHORT DURATION BOND FD - SEL	90,687.330	984,864.45
DODGE & COX INCOME FUND	58,681.290	808,628.11
Subtotal		\$ 5,976,253.42
Private Investments		
GLOBAL ACCESS PE VINTAGE 2013 LP	N/A	233,260.00
GLOBAL ACCESS PE VINTAGE 2014 LP	N/A	59,526.00
Subtotal		\$ 292,786.00
Real Estate & Infrastructure		
JPM US REAL ESTATE INCOME AND GROWTH	N/A	732,491.39
Subtotal		\$ 732,491.39
Hard Assets		
PIMCO COMMODITYPL STRAT-P	22,143.035	169,394.22
Subtotal		\$ 169,394.22
Complementary Structured Strategies		
GA EURMXN STEP UP 3/28/16	75,000.000	68,855.25
Subtotal		\$ 68,855.25
Part II, Line 13 Total		\$ 10,328,840.90

Patrick F. Taylor Foundation
58-1686754

Contributions, Gifts, and Grants Paid
2014

Recipient Name	Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Total Amount
BARD Early College in New Orleans	N/A, Public Charity	Other Charitable	30,000
Foundation for Science and Math	N/A, Public Charity	Other Charitable	40,000
Friends of City Park	N/A, Public Charity	Other Charitable	35,000
Louisiana Children's Museum's Early Learning Village	N/A, Public Charity	Other Charitable	1,000,000
Louisiana State University Health Foundation	N/A, Public Charity	Other Charitable	700,000
New Orleans Jazz Market	N/A, Public Charity	Other Charitable	150,000
Patrick F Taylor Science and Technology Academy Scholarship	N/A, Public Charity	Other Charitable	1,619,500
Tulane University - Taylor Center for Social Innovation and Design Thinking	N/A, Public Charity	Other Charitable	14,475,000
Total			<u>18,049,500</u>