efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135015445

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE PITTULLOCH FOUNDATION INC

A Employer identification number
58-1651352

Number and street (or P O box number if mail is not delivered to street address)
5830 EAST PONCE DE LEON AVENUE

Room/suite

B Telephone number (see instructions)
(770) 938-6366

City or town, state or province, country, and ZIP or foreign postal code
STONE MOUNTAIN, GA 30083

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 39,202,774

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	651,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	194,545	194,545		
	4	Dividends and interest from securities	760,892	760,892		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-84,000			
	b	Gross sales price for all assets on line 6a 10,186,892				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	222	222		
	12	**Total.** Add lines 1 through 11	1,522,659	955,659		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,740			7,740
	c	Other professional fees (attach schedule)	28,879	28,879		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,968	6,968		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	43,617	35,847		7,740
	25	Contributions, gifts, grants paid	1,799,678			1,799,678
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,843,295	35,847		1,807,418
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-320,636			
	b	**Net investment income** (if negative, enter -0-)		919,812		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	270,133	61,778	61,778
2 Savings and temporary cash investments	4,919,420	4,278,017	4,278,017
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	2,494,135	3,942,057	3,940,283
b Investments—corporate stock (attach schedule)	14,178,422	14,564,293	27,233,704
c Investments—corporate bonds (attach schedule)	5,035,672	3,731,001	3,688,992
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	26,897,782	26,577,146	39,202,774
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund	1,398,347	1,398,347	
29 Retained earnings, accumulated income, endowment, or other funds	25,499,435	25,178,799	
30 **Total net assets or fund balances** (see instructions)	26,897,782	26,577,146	
31 **Total liabilities and net assets/fund balances** (see instructions)	26,897,782	26,577,146	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,897,782
2	Enter amount from Part I, line 27a	2	-320,636
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	26,577,146
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,577,146

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	UBS - VARIOUS - STMT ATTACHED	P	2007-12-29	2014-12-31
b	SUNTRUST INVTS - STMT ATTACHED	P	2012-12-01	2014-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60		55	5
b	10,186,832		10,270,837	-84,005
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5
b				-84,005
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-84,000
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,580,502	34,591,050	0 045691
2012	1,552,002	32,146,772	0 048279
2011	1,484,602	31,703,278	0 046828
2010	1,364,058	29,854,871	0 045690
2009	1,453,747	27,291,042	0 053268

2	**Total** of line 1, column (d)	2	0 239756
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047951
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	37,704,502
5	Multiply line 4 by line 3	5	1,807,969
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,198
7	Add lines 5 and 6	7	1,817,167
8	Enter qualifying distributions from Part XII, line 4	8	1,807,418

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	18,396
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	18,396
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	18,396
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,596
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LAWRENCE P CALLAHAN Telephone no ▶(770) 938-6366

Located at ▶5830 E PONCE DE LEON AVE STONE MOUNTAIN GA ZIP+4 ▶30083

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LYNN L PATTILLO-COHEN PO BOX 67 TUCKER, GA 300850067	DIR\CHAIRMAN 1 00	0	0	0
ROBERT C GODDARD PO BOX 67 TUCKER, GA 300850067	DIRECTOR 1 00	0	0	0
MICHAEL G KERMAN PO BOX 67 TUCKER, GA 300850067	SECRETARY 1 00	0	0	0
ANITA KERN PO BOX 67 TUCKER, GA 300850067	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	33,156,810
b	Average of monthly cash balances	1b	5,121,872
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	38,278,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	38,278,682
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	574,180
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,704,502
6	**Minimum investment return.** Enter 5% of line 5	6	1,885,225

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,885,225
2a	Tax on investment income for 2014 from Part VI, line 5	2a	18,396		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	18,396
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,866,829
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,866,829
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,866,829

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,807,418
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,807,418
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,807,418

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,866,829
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,704,981	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,807,418				
a Applied to 2013, but not more than line 2a			1,704,981	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				102,437
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,764,392
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,799,678
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	194,545	
4 Dividends and interest from securities			14	760,892	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	222	
8 Gain or (loss) from sales of assets other than inventory			18	-84,000	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				871,659	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 871,659

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
KELLY K JACKSON		2015-05-14	☐	P00637175

Firm's name ▶ GARY L BLACK & ASSOCIATES PC

Firm's EIN ▶ 75-3116893

Firm's address ▶ PO BOX 1467 CONYERS, GA 300127567

Phone no (770) 760-0900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GEORGIA CENTER FOR CHILD ADVOCACY PO BOX 17770 ATLANTA, GA 30316			CSA EDUCATION/TRAINING	400,000
FOOD BANK OF NE GEORGIA PO BOX 48857 ATHENS, GA 30604			FOOD DISTRIBUTION/ASSISTANCE TO NE G	300,000
ATLANTA BELTLINE PARTNERSHIP PO BOX 93351 ATLANTA, GA 30377			CAMPAIGN	250,000
GEORGIA STATE UNIVERSITY - READING PO BOX 3978 ATLANTA, GA 30302			TEACHER TRAINING	200,000
CHILDREN'S HEALTHCARE OF ATLANTA 1655 TULLIE CIRCLE NE ST ATLANTA, GA 30329			CSA TRAINING, MEDICAL & CHILD PROTEC	150,000
GEORGIA FAMILY CONNECTION PARTNERSH 235 PEACHTREE ST NE ATLANTA, GA 30303			EDUCATION	145,678
BOY SCOUTS OF AMERICA 1800 CIRCLE 75 PARKWAY SE ATLANTA, GA 30339			CSA TRAINING	41,000
ART STATION PO BOX 1998 STONE MOUNTAIN, GA 30086			EDUCATION PARTNER	25,000
GEORGIA COUNCIL FOR ECONOMIC EDUCAT PO BOX 1619 ATLANTA, GA 30301			EDUCATION	25,000
GEORGIA PARTNERSHIP FOR EXCELLENCE 233 PEACHTREE ST STE 200 ATLANTA, GA 30303			EARLY CHILDHOOD EDUCATION & CSA	25,000
NEW HOPE ENTERPRISES 970 JEFFERSON ST ATLANTA, GA 30318			DEVELOPMENT TRAINING	25,000
EMORY UNIVERSITY - METSAA 1531 DICKEY DR STE 520 ATLANTA, GA 30322			EDUCATION	20,000
GOOD SAMARITAN HEALTH CENTER 1015 DONALD LEE HOLLOWELL ATLANTA, GA 30318			TEACHER TRAINING	20,000
JACOB'S LADDER 407 HARDSCRABBLE RD ROSWELL, GA 30075			EDUCATION	20,000
MARRS 2815 CLEARVIEW PLACE STE DORAVILLE, GA 30340			EDUCATION	20,000
Total . . . . ▶ 3a				1,799,678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CIRCLES OF WEST GEORGIA 807 S PARK ST CARROLLTON,GA 30117			CSA TRAINING	15,000
FACTOR FAYETTE FAMILY CONNECTION PO BOX 142518 FAYETTEVILLE,GA 30214			CSA TRAINING	15,000
GEORGIA ORGANICS 200-A OTTLEY DR ATLANTA,GA 30324			FOOD DISTRIBUTION/FARM TO SCHOOL	15,000
THE ATLANTA BALLET 1400 WEST PEACHTREE ST NW ATLANTA,GA 30377			EDUCATION - ARTS	15,000
CANINE ASSISTANTS 3160 FRANCIS RD ALPHARETTA,GA 30004			CANINE TRAINING/VETS	10,000
MICHAEL C CARLOS MUSEUM 571 S KILGO ATLANTA,GA 30322			EDUCATIONAL PROGRAMS	10,000
ODYSSEY ATLANTA 1424 W PACES FERRY RD NW ATLANTA,GA 30327			EDUCATION	10,000
ZOO ATLANTA 800 CHEROKEE AVE SE ATLANTA,GA 30315			EDUCATIONAL PROGRAMS	10,000
GEORGIA BUDGET & POLICY INSTITUTE 100 EDGEWOOD AVE STE 950 ATLANTA,GA 30303			EDUCATION	7,500
CANDLER SCHOOL OF THEOLOGY 1531 DICKEY DRIVE ATLANTA,GA 30322			CSA TRAINING	5,000
CENTER FOR PUPPETRY ARTS 1404 SPRING 18TH ST ATLANTA,GA 30309			EDUCATION - ARTS	5,000
THE BREMAN MUSEUM 1440 SPRING ST NW ATLANTA,GA 30309			EDUCATIONAL TRAINING	5,000
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA STE 350 ATLANTA,GA 30303			EDUCATION	3,500
THE WOODRUFF ART CENTER 1280 PEACHTREE ST ATLANTA,GA 30309			EDUCATIONAL PROGRAMS	2,500
MERCER UNIVERSITY PRESS 3001 MERCER UNIV DR ATLANTA,GA 30341			EDUCATION	1,500
Total . . . . ▶ **3a**				1,799,678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF GREATER ATLANTA - GEE 3223 HOWELL MILL RD NW ATLANTA, GA 30327			EDUCATION	1,500
HONDURAS OUTREACH 4105 BRIARCLIFF RD NE ATLANTA, GA 30345			CHILDHOOD EDUCATION	1,000
GEORGIA FOUNDATION FOR INDEPENDENT 600 WEST PEACHTREE ST NW ATLANTA, GA 30308			EDUCATION	500
Total . . . . ▶ **3a**				1,799,678

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135015445

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization
THE PITTULLOCH FOUNDATION INC

Employer identification number
58-1651352

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE PITTULLOCH FOUNDATION INC

Employer identification number
58-1651352

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STONE MOUNTAIN INDUSTRIAL PARK 5830 EAST PONCE DE LEON AVENUE TUCKER, GA 30085	$ 650,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE PITTULLOCH FOUNDATION INC

Employer identification number
58-1651352

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE PITTULLOCH FOUNDATION INC

Employer identification number
58-1651352

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,740			7,740

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135015445

TY 2014 Investments Corporate Bonds Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SUNTRUST SECURITIES	3,731,001	3,688,992

TY 2014 Investments Corporate Stock Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS FINANCIAL SERVICES	14,564,293	27,233,704

TY 2014 Investments Government Obligations Schedule

Name:	THE PITTULLOCH FOUNDATION INC
EIN:	58-1651352
US Government Securities - End of Year Book Value:	3,942,057
US Government Securities - End of Year Fair Market Value:	3,940,283
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Expenses Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	30			

TY 2014 Other Income Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STOCK LITIGATION SETTLEMENT	222	222	

TY 2014 Other Professional Fees Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK INVESTMENT FEES AND CHARGES	28,879	28,879		

TY 2014 Taxes Schedule

Name: THE PITTULLOCH FOUNDATION INC

EIN: 58-1651352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	5,061	5,061		
FEDERAL TAX - ESTIMATED PAYMENT	1,907	1,907		

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
		SALES					
01/13/14	49,437.98	ALLY AUTO RECEV ABS	1.350%	12/15/15	49,611.79	49,694.83-	83.04-
09/22/14	26,000	ALTERA CORP	1.750%	5/15/17	26,140.92	26,562.64-	421.72-
03/18/14	45,000	AMER EXPRESS CR MTN	2.375%	3/24/17	46,652.85	44,878.05-	1,774.80
01/13/14	55,000	AMERICAN EXP ABS V-M	0.587%	5/17/21	55,042.97	55,000.00-	42.97
09/23/14	40,000	AMERICAN HONDA FIN	1.125%	10/07/16	40,162.00	39,920.60-	241.40
09/22/14	30,000	AMPHENOL CORP	2.550%	1/30/19	30,288.60	29,953.80-	334.80
01/28/14	35,000	AMPHENOL CORP	4.750%	11/15/14	36,135.05	35,632.20-	502.85
09/22/14	65,000	ANHEUSER-BUSCH	1.250%	1/17/18	63,947.65	64,683.65-	736.00-
06/04/14	30,000	ANHEUSER-BUSCH	3.625%	4/15/15	30,832.50	31,177.20-	344.70-
05/05/14	30,000	APPLE INC	1.000%	5/03/18	29,264.10	29,889.30-	625.20-
03/11/14	65,000	AT&T INC	1.400%	12/01/17	64,550.20	64,204.40-	345.80
03/28/14	35,000	AT&T INC	2.300%	3/11/19	34,868.05	34,998.25-	130.20-
01/30/14	65,000	AT&T INC	2.375%	11/27/18	65,487.50	65,000.00-	487.50
01/10/14	4,128.19	BANC OF AMER CMO	4.760%	11/10/39	4,128.19	4,358.47-	230.28-
03/10/14	15,694.41	BANK AMER CMO V-M	5.351%	6/10/39	15,694.41	16,937.71-	1,243.30-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
02/10/14	10,705.99	BANK AMER CMO V-M	5.357%	6/10/39	10,705.99	11,554.11-	848.12-
04/10/14	9,802.85	BANK AMER CMO V-M	5.380%	6/10/39	9,802.85	10,579.42-	776.57-
06/12/14	5,708.82	BANK AMER CMO V-M	5.506%	6/10/39	5,708.82	6,161.07-	452.25-
05/12/14	11,555.18	BANK AMER CMO V-M	5.507%	6/10/39	11,555.18	12,470.57-	915.39-
01/10/14	3,080.76	BANK AMER CMO V-M	5.556%	6/10/39	3,080.76	3,324.81-	244.05-
		TOTAL BANK AMER CMO V-M	5.351%	6/10/39	56,548.01	61,027.69-	4,479.68-
01/13/14	19,404.88	BANK OF AMERICA ABS	0.780%	6/15/16	19,445.05	19,404.19-	40.86
04/08/14	15,000	BHP FINANCE USA	1.000%	2/24/15	15,095.25	14,968.65-	126.60
03/17/14	50,000	BOTTLING GROUP LLC	6.950%	3/15/14	50,000.00	56,064.48-	6,064.48-
06/09/14	45,000	BP CAPITAL PLC	3.200%	3/11/16	47,113.20	47,459.70-	346.50-
06/09/14	10,000	CAPITAL ONE FINL	6.750%	9/15/17	11,658.70	12,117.80-	459.10-
02/11/14	55,000	CATERP FIN SERV CRP	4.625%	6/01/15	58,003.00	61,416.85-	3,413.85-
09/22/14	85,000	CATERPILLAR FIN MTN	1.000%	3/03/17	84,693.15	84,949.85-	256.70-
11/13/14	100,000	CHASE ISSUANCE ABS	1.150%	1/15/19	100,304.69	99,981.91-	322.78
03/07/14	35,000	CITIGROUP INC	4.450%	1/10/17	38,012.10	37,740.85-	271.25
06/09/14	10,000	COMCAST CORP	5.900%	3/15/16	10,921.90	11,472.00-	550.10-
06/09/14	10,000	CONSTELLATION ENERGY	4.550%	6/15/15	10,376.30	10,766.80-	390.50-
06/17/14	69.93	CRED SUIS CMO V-M	5.789%	6/15/38	69.93	76.07-	6.14-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
03/18/14	91.38	CRED SUIS CMO V-M	5.792%	6/15/38	91.38	99.40-	8.02-
04/17/14	68.57	CRED SUIS CMO V-M	5.792%	6/15/38	68.57	74.59-	6.02-
10/21/14	87.21	CRED SUIS CMO V-M	5.806%	6/15/38	87.21	94.87-	7.66-
05/16/14	76.31	CRED SUIS CMO V-M	5.982%	6/15/38	76.31	83.01-	6.70-
07/17/14	451.74	CRED SUIS CMO V-M	5.982%	6/15/38	451.74	491.41-	39.67-
11/20/14	69.34	CRED SUIS CMO V-M	6.000%	6/15/38	69.34	75.43-	6.09-
08/20/14	252.9	CRED SUIS CMO V-M	6.001%	6/15/38	252.90	275.11-	22.21-
12/17/14	77.34	CRED SUIS CMO V-M	5.99969%	6/15/38	77.34	84.13-	6.79-
09/17/14	456.33	CRED SUIS CMO V-M	6.00119%	6/15/38	456.33	496.40-	40.07-
		TOTAL CRED SUIS CMO V-M	5.789%	6/15/38	1,701.05	1,850.42-	149.37-
09/17/14	145.53	CREDIT SUISSE CMO	5.311%	12/15/39	145.53	158.42-	12.89-
10/21/14	170.4	CREDIT SUISSE CMO	5.311%	12/15/39	170.40	185.50-	15.10-
11/20/14	776.27	CREDIT SUISSE CMO	5.311%	12/15/39	776.27	845.04-	68.77-
12/17/14	180.06	CREDIT SUISSE CMO	5.311%	12/15/39	180.06	196.01-	15.95-
		TOTAL CREDIT SUISSE CMO	5.311%	12/15/39	1,272.26	1,384.97-	112.71-
01/17/14	12,951.9	CS FIRST BOSTON CMO	4.499%	11/15/37	12,951.90	13,264.56-	312.66-
01/17/14	191.43	CSFB CMO	5.014%	2/15/38	191.43	199.60-	8.17-
02/19/14	259.63	CSFB CMO	5.014%	2/15/38	259.63	270.70-	11.07-
03/17/14	516.35	CSFB CMO	5.014%	2/15/38	516.35	538.38-	22.03-
04/17/14	293.18	CSFB CMO	5.014%	2/15/38	293.18	305.69-	12.51-
05/16/14	2,824.31	CSFB CMO	5.014%	2/15/38	2,824.31	2,944.78-	120.47-
06/17/14	3,652.3	CSFB CMO	5.014%	2/15/38	3,652.30	3,808.09-	155.79-
07/18/14	919.56	CSFB CMO	5.014%	2/15/38	919.56	958.79-	39.23-
08/15/14	7,212.49	CSFB CMO	5.014%	2/15/38	7,212.49	7,520.15-	307.66-
08/20/14	82,606.63	CSFB CMO	5.014%	2/15/38	82,929.31	86,130.33-	3,201.02-
		TOTAL CSFB CMO	5.014%	2/15/38	98,798.56	102,676.51-	3,877.95-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
10/10/14	25,000	DEVON ENERGY CORP 1.875% 5/15/17	25,332.00	24,938.25-	393.75
08/28/14	110,000	DISCOVER CARD ABS 0.860% 11/15/17	110,317.97	110,627.34-	309.37-
09/23/14	30,000	DR PEPPER SNAPPLE 2.900% 1/15/16	30,822.90	30,503.80-	319.10
03/21/14	35,000	DUKE ENERGY CORP 3.950% 9/15/14	35,590.80	36,753.50-	1,162.70-
09/25/14	15,000	ECOLAB INC 1.450% 12/08/17	14,916.90	14,987.85-	70.95-
03/31/14	30,000	ENCANA HOLDINGS FIN 5.800% 5/01/14	30,137.70	32,169.30-	2,031.60-
06/09/14	30,000	ENERGY TRAN PTNR 5.950% 2/01/15	31,008.30	32,550.30-	1,542.00-
VARIOUS	3,561,964.12	FEDERATED TRSY OBLIG MM-I #68 FFS	3,561,964.12	3,561,964.12-	0.00
12/16/14	3,340.14	FHLMC #849139 V-A 3.195% 9/01/43	3,340.14	3,434.08-	93.94-
11/17/14	3,913.71	FHLMC #849139 V-A 3.200% 9/01/43	3,913.71	4,023.78-	110.07-
		TOTAL FHLMC #849139 V-A 3.195% 9/01/43	7,253.85	7,457.86-	204.01-
09/15/14	406.78	FHLMC GD PL #E02804 3.000% 12/01/25	406.78	421.53-	14.75-
10/15/14	258.37	FHLMC GD PL #E02804 3.000% 12/01/25	258.37	267.74-	9.37-
11/17/14	248.46	FHLMC GD PL #E02804 3.000% 12/01/25	248.46	257.47-	9.01-
12/15/14	169.54	FHLMC GD PL #E02804 3.000% 12/01/25	169.54	175.69-	6.15-
		TOTAL FHLMC GD PL #E02804 3.000% 12/01/25	1,083.15	1,122.43-	39.28-
10/15/14	1,934.04	FHLMC GD PL #J28232 3.000% 5/01/24	1,934.04	2,010.19-	76.15-
11/17/14	2,059.01	FHLMC GD PL #J28232 3.000% 5/01/24	2,059.01	2,140.08-	81.07-
12/15/14	1,881.02	FHLMC GD PL #J28232 3.000% 5/01/24	1,881.02	1,955.09-	74.07-
		TOTAL FHLMC GD PL #J28232 3.000% 5/01/24	5,874.07	6,105.36-	231.29-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
07/23/14	35,000	FISERV INC	3.125%	6/15/16	36,374.45	36,529.30-	154.85-
09/22/14	30,000	FISERV INC	6.800%	11/20/17	34,397.70	34,685.40-	287.70-
06/02/14	205,000	FNMA	1.125%	4/27/17	206,873.91	205,692.90-	1,181.01
03/11/14	45,000	FNMA	1.250%	9/28/16	45,722.79	45,182.16-	540.63
08/01/14	100,000	FNMA	1.250%	9/28/16	101,216.00	100,404.80-	811.20
		TOTAL FNMA	1.250%	9/28/16	146,938.79	145,586.96-	1,351.83
10/27/14	139.57	FNMA #AW2253 V-A	3.020%	8/01/44	139.57	143.66-	4.09-
11/25/14	139.84	FNMA #AW2253 V-A	3.020%	8/01/44	139.84	143.94-	4.10-
12/26/14	4,686.79	FNMA #AW2253 V-A	3.020%	8/01/44	4,686.79	4,824.28-	137.49-
		TOTAL FNMA #AW2253 V-A	3.020%	8/01/44	4,966.20	5,111.88-	145.68-
12/26/14	123.8	FNMA #AX5937 V-A	2.534%	11/01/44	123.80	127.30-	3.50-
11/25/14	99.41	FNMA PL #AL5643 V-A	3.017%	9/01/44	99.41	102.13-	2.72-
12/26/14	94.61	FNMA PL #AL5643 V-A	3.017%	9/01/44	94.61	97.20-	2.59-
		TOTAL FNMA PL #AL5643 V-A	3.017%	9/01/44	194.02	199.33-	5.31-
12/26/14	140.16	FNMA PL #AM7040	2.590%	10/01/19	140.16	143.84-	3.68-
12/26/14	374.41	FNMA PL #AX2167 V-A	2.545%	11/01/44	374.41	385.09-	10.68-
03/25/14	124.56	FNMA PL #462018	5.007%	9/01/15	124.56	135.09-	10.53-
05/27/14	1,008.29	FNMA PL #462018	5.365%	9/01/15	1,008.29	1,093.52-	85.23-
07/25/14	107.52	FNMA PL #462018	5.365%	9/01/15	107.52	116.61-	9.09-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
10/27/14	98.44	FNMA PL #462018 5.365% 9/01/15	98.44	106.76-	8.32-
12/26/14	4,757.13	FNMA PL #462018 5.365% 9/01/15	4,757.13	5,159.26-	402.13-
01/27/14	97.69	FNMA PL #462018 5.543% 9/01/15	97.69	105.95-	8.26-
02/25/14	98.16	FNMA PL #462018 5.543% 9/01/15	98.16	106.46-	8.30-
04/25/14	99.25	FNMA PL #462018 5.543% 9/01/15	99.25	107.64-	8.39-
06/25/14	98.61	FNMA PL #462018 5.543% 9/01/15	98.61	106.95-	8.34-
08/25/14	5,282.27	FNMA PL #462018 5.543% 9/01/15	5,282.27	5,728.79-	446.52-
09/25/14	90.43	FNMA PL #462018 5.543% 9/01/15	90.43	98.07-	7.64-
11/25/14	9,332.55	FNMA PL #462018 5.543% 9/01/15	9,332.55	10,121.44-	788.89-
		TOTAL FNMA PL #462018 5.007% 9/01/15	21,194.90	22,986.54-	1,791.64-
03/25/14	97.56	FNMA PL #462085 4.960% 11/01/15	97.56	108.95-	11.39-
05/27/14	84.78	FNMA PL #462085 5.315% 11/01/15	84.78	94.68-	9.90-
07/25/14	85.54	FNMA PL #462085 5.315% 11/01/15	85.54	95.53-	9.99-
01/27/14	76.42	FNMA PL #462085 5.492% 11/01/15	76.42	85.35-	8.93-
02/25/14	76.79	FNMA PL #462085 5.492% 11/01/15	76.79	85.76-	8.97-
04/25/14	77.63	FNMA PL #462085 5.492% 11/01/15	77.63	86.70-	9.07-
06/25/14	78.42	FNMA PL #462085 5.492% 11/01/15	78.42	87.58-	9.16-
08/25/14	79.21	FNMA PL #462085 5.492% 11/01/15	79.21	88.46-	9.25-
09/22/14	42,306.63	FNMA PL #462085 5.492% 11/01/15	43,575.83	47,247.91-	3,672.08-
09/25/14	857.1	FNMA PL #462085 5.492% 11/01/15	857.10	957.21-	100.11-
		TOTAL FNMA PL #462085 4.960% 11/01/15	45,089.28	48,938.13-	3,848.85-
03/25/14	102.16	FNMA PL #469673 1.941% 12/01/16	102.16	102.80-	0.64-
05/27/14	93.09	FNMA PL #469673 2.080% 12/01/16	93.09	93.67-	0.58-
07/25/14	93.57	FNMA PL #469673 2.080% 12/01/16	93.57	94.15-	0.58-
10/27/14	94.28	FNMA PL #469673 2.080% 12/01/16	94.28	94.87-	0.59-
12/26/14	94.76	FNMA PL #469673 2.080% 12/01/16	94.76	95.35-	0.59-
01/27/14	87.34	FNMA PL #469673 2.149% 12/01/16	87.34	87.89-	0.55-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690 01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
02/25/14	87.58	FNMA PL #469673	2.149%	12/01/16	87.58	88.13-	0.55-
04/25/14	88.09	FNMA PL #469673	2.149%	12/01/16	88.09	88.64-	0.55-
06/25/14	88.58	FNMA PL #469673	2.149%	12/01/16	88.58	89.13-	0.55-
08/25/14	89.07	FNMA PL #469673	2.149%	12/01/16	89.07	89.63-	0.56-
09/25/14	89.31	FNMA PL #469673	2.149%	12/01/16	89.31	89.87-	0.56-
11/25/14	89.81	FNMA PL #469673	2.149%	12/01/16	89.81	90.37-	0.56-
		TOTAL FNMA PL #469673	1.941%	12/01/16	1,097.64	1,104.50-	6.86-
03/25/14	60.35	FNMA PL #888969	5.537%	11/01/17	60.35	66.46-	6.11-
05/27/14	48.97	FNMA PL #888969	5.933%	11/01/17	48.97	53.93-	4.96-
07/25/14	49.47	FNMA PL #888969	5.933%	11/01/17	49.47	54.48-	5.01-
10/27/14	50.2	FNMA PL #888969	5.933%	11/01/17	50.20	55.28-	5.08-
12/26/14	50.71	FNMA PL #888969	5.933%	11/01/17	50.71	55.84-	5.13-
01/27/14	41.98	FNMA PL #888969	6.130%	11/01/17	41.98	46.23-	4.25-
02/25/14	42.22	FNMA PL #888969	6.130%	11/01/17	42.22	46.49-	4.27-
04/25/14	42.78	FNMA PL #888969	6.130%	11/01/17	42.78	47.11-	4.33-
08/25/14	43.81	FNMA PL #888969	6.130%	11/01/17	43.81	48.25-	4.44-
09/25/14	44.05	FNMA PL #888969	6.130%	11/01/17	44.05	48.51-	4.46-
11/25/14	44.57	FNMA PL #888969	6.130%	11/01/17	44.57	49.08-	4.51-
06/26/14	43.29	FNMA PL #888969	6.12973%	11/01/17	43.29	47.67-	4.38-
		TOTAL FNMA PL #888969	5.537%	11/01/17	562.40	619.33-	56.93-
01/28/14	70,239.09	FNMA PL #958368	4.867%	3/01/14	70,239.09	76,066.72-	5,827.63-
03/25/14	92.86	FNMA PL #995887	4.200%	5/01/16	92.86	99.80-	6.94-
05/27/14	77.46	FNMA PL #995887	4.500%	5/01/16	77.46	83.25-	5.79-
07/25/14	22,474.32	FNMA PL #995887	4.500%	5/01/16	22,474.32	24,152.86-	1,678.54-
01/27/14	67.95	FNMA PL #995887	4.650%	5/01/16	67.95	73.03-	5.08-
02/25/14	68.28	FNMA PL #995887	4.650%	5/01/16	68.28	73.38-	5.10-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
04/25/14	69.07	FNMA PL #995887	4.650%	5/01/16	69.07	74.23-	5.16-
06/26/14	69.78	FNMA PL #995887	4.650%	5/01/16	69.78	74.99-	5.21-
10/27/14	47.64	FNMA PL #995887	4.758%	5/01/16	47.64	51.00-	3.36-
12/26/14	48.08	FNMA PL #995887	4.758%	5/01/16	48.08	51.47-	3.39-
08/25/14	38.62	FNMA PL #995887	4.916%	5/01/16	38.62	41.50-	2.88-
09/25/14	38.82	FNMA PL #995887	4.916%	5/01/16	38.82	41.72-	2.90-
11/25/14	42.8	FNMA PL #995887	4.916%	5/01/16	42.80	45.82-	3.02-
		TOTAL FNMA PL #995887	4.200%	5/01/16	23,135.68	24,863.05-	1,727.37-
01/27/14	230.25	FNMA SER M11 CMO	1.500%	1/25/18	230.25	232.25-	2.00-
02/25/14	231.36	FNMA SER M11 CMO	1.500%	1/25/18	231.36	233.37-	2.01-
03/25/14	3,727.24	FNMA SER M11 CMO	1.500%	1/25/18	3,727.24	3,759.52-	32.28-
04/25/14	229.74	FNMA SER M11 CMO	1.500%	1/25/18	229.74	231.73-	1.99-
05/27/14	248.15	FNMA SER M11 CMO	1.500%	1/25/18	248.15	250.30-	2.15-
06/25/14	232.04	FNMA SER M11 CMO	1.500%	1/25/18	232.04	234.05-	2.01-
07/25/14	1,298.37	FNMA SER M11 CMO	1.500%	1/25/18	1,298.37	1,309.62-	11.25-
08/25/14	2,878.63	FNMA SER M11 CMO	1.500%	1/25/18	2,878.63	2,903.56-	24.93-
09/25/14	1,049.88	FNMA SER M11 CMO	1.500%	1/25/18	1,049.88	1,058.97-	9.09-
10/27/14	3,033.17	FNMA SER M11 CMO	1.500%	1/25/18	3,033.17	3,059.44-	26.27-
11/25/14	227.73	FNMA SER M11 CMO	1.500%	1/25/18	227.73	229.70-	1.97-
12/26/14	31,382.4	FNMA SER M11 CMO	1.500%	1/25/18	31,382.40	31,654.20-	271.80-
		TOTAL FNMA SER M11 CMO	1.500%	1/25/18	44,768.96	45,156.71-	387.75-
01/27/14	114.03	FNMA SER M13 CMO	1.246%	8/25/17	114.03	114.80-	0.77-
02/25/14	114.59	FNMA SER M13 CMO	1.246%	8/25/17	114.59	115.36-	0.77-
03/25/14	157.32	FNMA SER M13 CMO	1.246%	8/25/17	157.32	158.38-	1.06-
04/25/14	2,580.45	FNMA SER M13 CMO	1.246%	8/25/17	2,580.45	2,597.79-	17.34-
05/27/14	127.55	FNMA SER M13 CMO	1.246%	8/25/17	127.55	128.41-	0.86-
06/25/14	114.57	FNMA SER M13 CMO	1.246%	8/25/17	114.57	115.34-	0.77-

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690 01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
07/25/14	128.71	FNMA SER M13 CMO 1.246% 8/25/17	128.71	129.57-	0.86-
08/25/14	117.94	FNMA SER M13 CMO 1.246% 8/25/17	117.94	118.73-	0.79-
09/25/14	118.53	FNMA SER M13 CMO 1.246% 8/25/17	118.53	119.33-	0.80-
10/27/14	133.04	FNMA SER M13 CMO 1.246% 8/25/17	133.04	133.93-	0.89-
11/25/14	5,999.39	FNMA SER M13 CMO 1.246% 8/25/17	5,999.39	6,039.70-	40.31-
12/26/14	134.26	FNMA SER M13 CMO 1.246% 8/25/17	134.26	135.16-	0.90-
		TOTAL FNMA SER M13 CMO 1.246% 8/25/17	9,840.38	9,906.50-	66.12-
06/25/14	3,138.77	FNMA SER M2 CMO 0.478% 9/25/15	3,138.77	3,138.74-	0.03
07/25/14	3,689.6	FNMA SER M2 CMO 0.478% 9/25/15	3,689.60	3,689.56-	0.04
08/25/14	630.71	FNMA SER M2 CMO 0.478% 9/25/15	630.71	630.70-	0.01
09/25/14	1,232.02	FNMA SER M2 CMO 0.478% 9/25/15	1,232.02	1,232.01-	0.01
10/27/14	1,381.41	FNMA SER M2 CMO 0.478% 9/25/15	1,381.41	1,381.40-	0.01
11/24/14	32,791.2	FNMA SER M2 CMO 0.478% 9/25/15	32,801.45	32,790.85-	10.60
11/25/14	2,136.29	FNMA SER M2 CMO 0.478% 9/25/15	2,136.29	2,136.27-	0.02
		TOTAL FNMA SER M2 CMO 0.478% 9/25/15	45,010.25	44,999.53-	10.72
01/27/14	6,506.69	FNMA SER M5 CMO 0.594% 8/25/15	6,506.69	6,506.69-	0.00
02/25/14	99.17	FNMA SER M5 CMO 0.594% 8/25/15	99.17	99.17-	0.00
03/25/14	133.61	FNMA SER M5 CMO 0.594% 8/25/15	133.61	133.61-	0.00
04/25/14	1,893.85	FNMA SER M5 CMO 0.594% 8/25/15	1,893.85	1,893.85-	0.00
05/27/14	873.37	FNMA SER M5 CMO 0.594% 8/25/15	873.37	873.37-	0.00
06/25/14	3,204.53	FNMA SER M5 CMO 0.594% 8/25/15	3,204.53	3,204.53-	0.00
07/25/14	4,514.76	FNMA SER M5 CMO 0.594% 8/25/15	4,514.76	4,514.76-	0.00
08/20/14	81,738.91	FNMA SER M5 CMO 0.594% 8/25/15	81,815.54	81,738.91-	76.63
09/03/14	91.52	FNMA SER M5 CMO 0.594% 8/25/15	91.52	91.51-	0.01
		TOTAL FNMA SER M5 CMO 0.594% 8/25/15	99,133.04	99,056.40-	76.64

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
01/27/14	1,713.65	FNMA SER 38 CMO	2.750%	5/25/20	1,713.65	1,741.90-	28.25-
02/25/14	1,478.56	FNMA SER 38 CMO	2.750%	5/25/20	1,478.56	1,502.93-	24.37-
03/25/14	1,302.15	FNMA SER 38 CMO	2.750%	5/25/20	1,302.15	1,323.62-	21.47-
04/25/14	1,210.91	FNMA SER 38 CMO	2.750%	5/25/20	1,210.91	1,230.87-	19.96-
05/27/14	1,696.9	FNMA SER 38 CMO	2.750%	5/25/20	1,696.90	1,724.87-	27.97-
06/25/14	1,447.71	FNMA SER 38 CMO	2.750%	5/25/20	1,447.71	1,471.57-	23.86-
07/25/14	1,451.97	FNMA SER 38 CMO	2.750%	5/25/20	1,451.97	1,475.91-	23.94-
08/14/14	36,005.41	FNMA SER 38 CMO	2.750%	5/25/20	37,040.57	36,598.94-	441.63
08/25/14	1,397.3	FNMA SER 38 CMO	2.750%	5/25/20	1,397.30	1,420.33-	23.03-
		TOTAL FNMA SER 38 CMO	2.750%	5/25/20	48,739.72	48,490.94-	248.78
01/15/14	2,088.26	FORD CREDIT AUTO ABS	0.840%	8/15/16	2,088.26	2,088.19-	0.07
02/18/14	2,106.49	FORD CREDIT AUTO ABS	0.840%	8/15/16	2,106.49	2,106.42-	0.07
03/17/14	1,850.87	FORD CREDIT AUTO ABS	0.840%	8/15/16	1,850.87	1,850.81-	0.06
04/23/14	2,040.12	FORD CREDIT AUTO ABS	0.840%	8/15/16	2,040.12	2,040.04-	0.08
04/23/14	17,318.18	FORD CREDIT AUTO ABS	0.840%	8/15/16	17,356.06	17,317.58-	38.48
		TOTAL FORD CREDIT AUTO ABS	0.840%	8/15/16	25,441.80	25,403.04-	38.76
10/10/14	35,000	FPL GROUP CAPITAL	2.600%	9/01/15	35,607.95	35,904.40-	296.45-
10/10/14	10,000	FREEPORT-MC C&G	2.150%	3/01/17	10,192.30	10,189.20-	3.10
08/20/14	105,000	GE CAPITAL CMO	4.974%	7/10/45	107,686.52	113,842.97-	6,156.45-
03/28/14	110,000	GEN ELEC CAP CRP MTN	1.625%	4/02/18	109,431.30	109,679.90-	248.60-
06/09/14	50,000	GEN ELEC CAP CRP MTN	2.450%	3/15/17	51,758.50	51,632.50-	126.00
09/23/14	30,000	GENERAL MILLS INC	5.700%	2/15/17	33,067.80	33,986.40-	918.60-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION			PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
10/21/14	27,000	GOLDMAN SACHS GROUP	5.950%	1/18/18	30,377.43	31,583.52-	1,206.09-
05/15/14	10,000	HASBRO INC	6.125%	5/15/14	10,000.00	11,018.40-	1,018.40-
09/22/14	35,000	HEWLETT-PACKARD CO	3.000%	9/15/16	36,316.70	36,255.10-	61.60
11/10/14	50,000	HSBC USA INC	2.375%	2/13/15	50,263.00	50,891.50-	628.50-
07/07/14	70,000	IBM CORP	2.000%	1/05/16	71,582.70	67,566.10-	4,016.60
10/10/14	50,000	INTERCONTINENTAL	2.500%	10/15/18	51,008.00	49,955.50-	1,052.50
02/11/14	30,000	JOHN DEERE ABS	1.960%	4/16/18	30,172.27	29,994.41-	177.86
06/09/14	65,000	JOHN DEERE CAP	0.950%	6/29/15	65,449.15	64,982.45-	466.70
09/23/14	25,000	JOHN DEERE CAP MTN	1.950%	3/04/19	24,779.50	24,956.25-	176.75-
02/28/14	30,000	JOHN DEERE CAP MTN	2.000%	1/13/17	30,906.60	30,371.20-	535.40
05/15/14	2,029.05	JP MORGAN CMO	4.936%	8/15/42	2,029.05	2,194.86-	165.81-
06/16/14	107.72	JP MORGAN CMO	4.936%	8/15/42	107.72	116.52-	8.80-
07/16/14	9,110.74	JP MORGAN CMO	4.936%	8/15/42	9,110.74	9,855.26-	744.52-
08/29/14	73,372.67	JP MORGAN CMO	4.936%	8/15/42	75,327.36	79,368.59-	4,041.23-
		TOTAL JP MORGAN CMO	4.936%	8/15/42	86,574.87	91,535.23-	4,960.36-
10/23/14	10,000	JPMORGAN CHASE & CO	2.200%	10/22/19	9,934.80	9,941.30-	6.50-
11/26/14	44,000	KINDER MORGAN ENERGY	5.950%	2/15/18	48,883.56	50,578.82-	1,695.26-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
01/17/14	593.01	LB-UBS CMO V-M 5.494% 6/15/29	593.01	649.72-	56.71-
02/19/14	3,975.92	LB-UBS CMO V-M 5.937% 6/15/29	3,975.92	4,356.12-	380.20-
03/18/14	4,572.86	LB-UBS CMO V-M 6.000% 6/15/29	4,572.86	5,010.14-	437.28-
04/17/14	5,347.58	LB-UBS CMO V-M 6.000% 6/15/29	5,347.58	5,858.94-	511.36-
05/19/14	1,917.96	LB-UBS CMO V-M 6.221% 6/15/29	1,917.96	2,101.35-	183.39-
		TOTAL LB-UBS CMO V-M 5.494% 6/15/29	16,407.33	17,976.27-	1,568.94-
09/24/14	25,000	MCKESSON CORP 2.284% 3/15/19	24,880.75	25,000.00-	119.25-
03/21/14	85,000	MERCK & CO INC 0.700% 5/18/16	85,174.25	84,977.05-	197.20
01/13/14	155.27	MLMT CMO V-M 5.280% 11/12/37	155.27	170.91-	15.64-
05/12/14	217.08	MLMT CMO V-M 5.281% 11/12/37	217.08	238.94-	21.86-
02/12/14	430.4	MLMT CMO V-M 5.282% 11/12/37	430.40	473.74-	43.34-
03/12/14	185.24	MLMT CMO V-M 5.283% 11/12/37	185.24	203.89-	18.65-
07/14/14	163.46	MLMT CMO V-M 5.286% 11/12/37	163.46	179.92-	16.46-
10/13/14	163.59	MLMT CMO V-M 5.286% 11/12/37	163.59	180.06-	16.47-
04/14/14	267.86	MLMT CMO V-M 5.457% 11/12/37	267.86	294.83-	26.97-
06/12/14	1,566.63	MLMT CMO V-M 5.457% 11/12/37	1,566.63	1,724.39-	157.76-
08/12/14	651.6	MLMT CMO V-M 5.462% 11/12/37	651.60	717.22-	65.62-
09/12/14	151.47	MLMT CMO V-M 5.462% 11/12/37	151.47	166.72-	15.25-
11/12/14	2,660.06	MLMT CMO V-M 5.462% 11/12/37	2,660.06	2,927.94-	267.88-
12/12/14	209.59	MLMT CMO V-M 5.462% 11/12/37	209.59	230.70-	21.11-
		TOTAL MLMT CMO V-M 5.280% 11/12/37	6,822.25	7,509.26-	687.01-
02/18/14	3,086.26	MORGAN STAN CMO V- 5.351% 6/15/38	3,086.26	3,307.12-	220.86-
01/15/14	11,460.79	MORGAN STAN CMO V- 5.398% 6/15/38	11,460.79	12,280.96-	820.17-
03/17/14	3,064.75	MORGAN STAN CMO V- 5.427% 6/15/38	3,064.75	3,284.07-	219.32-
04/15/14	9,055.03	MORGAN STAN CMO V- 5.492% 6/15/38	9,055.03	9,703.02-	647.99-
		TOTAL MORGAN STAN CMO V- 5.351% 6/15/38	26,666.83	28,575.17-	1,908.34-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
07/18/14	95,000	MORGAN STAN CMO V- 5.808% 8/12/41	102,837.50	104,348.83-	1,511.33-
06/27/14	95,000	MORGAN STAN CMO V- 5.984% 8/12/41	102,837.50	104,348.83-	1,511.33-
07/18/14	95,000-	MORGAN STAN CMO V- 5.984% 8/12/41	102,837.50-	104,348.83	1,511.33
		TOTAL MORGAN STAN CMO V- 5.808% 8/12/41	102,837.50	104,348.83-	1,511.33-
04/28/14	20,000	MORGAN STANLEY 5.375% 10/15/15	21,309.20	21,877.00-	567.80-
01/17/14	964.95	MORGAN STANLEY CMO 1.313% 10/15/46	964.95	964.95-	0.00
02/19/14	969.15	MORGAN STANLEY CMO 1.313% 10/15/46	969.15	969.15-	0.00
03/17/14	1,288.5	MORGAN STANLEY CMO 1.313% 10/15/46	1,288.50	1,288.50-	0.00
04/17/14	978.97	MORGAN STANLEY CMO 1.313% 10/15/46	978.97	978.97-	0.00
05/16/14	1,087.95	MORGAN STANLEY CMO 1.313% 10/15/46	1,087.95	1,087.95-	0.00
06/17/14	987.95	MORGAN STANLEY CMO 1.313% 10/15/46	987.95	987.95-	0.00
07/17/14	1,105.31	MORGAN STANLEY CMO 1.313% 10/15/46	1,105.31	1,105.31-	0.00
08/18/14	1,004.9	MORGAN STANLEY CMO 1.313% 10/15/46	1,004.90	1,004.90-	0.00
09/17/14	1,009.26	MORGAN STANLEY CMO 1.313% 10/15/46	1,009.26	1,009.26-	0.00
10/22/14	1,118.42	MORGAN STANLEY CMO 1.313% 10/15/46	1,118.42	1,118.42-	0.00
11/18/14	1,036.59	MORGAN STANLEY CMO 1.313% 10/15/46	1,036.59	1,036.59-	0.00
12/19/14	1,148.04	MORGAN STANLEY CMO 1.313% 10/15/46	1,148.04	1,148.04-	0.00
		TOTAL MORGAN STANLEY CMO 1.313% 10/15/46	12,699.99	12,699.99-	0.00
08/22/14	45,000	MORGAN STANLEY CMO 2.916% 1/15/47	46,502.93	46,349.67-	153.26
09/26/14	45,000	NATIONAL OILWELL 1.350% 12/01/17	44,802.00	44,956.35-	154.35-
10/10/14	10,000	NEWELL RUBBERMAID 2.050% 12/01/17	10,047.90	9,988.70-	59.20
05/01/14	20,000	NEXTERA ENERGY CAP 1.611% 6/01/14	20,021.12	20,069.66-	48.54-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690

01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
09/24/14	32,000	NISOURCE FIN CP 6.400% 3/15/18	36,549.76	37,526.08-	976.32-
01/13/14	29,161.73	NISSAN AUTO REC ABS 1.310% 9/15/16	29,218.69	29,284.75-	66.06-
01/08/14	35,000	NORDSTROM INC 6.750% 6/01/14	35,852.91	36,915.20-	1,062.29-
05/01/14	20,000	NORTHERN TRUST CORP 4.625% 5/01/14	20,000.00	22,057.55-	2,057.55-
10/10/14	30,000	OMNICOM GROUP INC 5.900% 4/15/16	32,171.10	34,081.80-	1,910.70-
07/03/14	105,000	ORACLE CORP 2.375% 1/15/19	106,798.65	104,634.60-	2,164.05
10/01/14	40,000	PECO ENERGY CO 5.000% 10/01/14	40,000.00	44,053.90-	4,053.90-
08/15/14	30,000	PETROHAWK ENERGY 7.250% 8/15/18	31,087.50	34,350.00-	3,262.50-
09/26/14	35,000	PLAINS ALL AMER 3.950% 9/15/15	36,058.75	36,623.40-	564.65-
10/10/14	60,000	PRVDNC HLTH V-Q 1.035% 10/01/16	60,132.60	60,000.00-	132.60
10/10/14	30,000	PSEG POWER LLC 2.450% 11/15/18	30,320.10	30,006.30-	313.80
05/01/14	35,000	RIO TINTO FINANCE 8.950% 5/01/14	35,000.00	37,530.91-	2,530.91-
08/05/14	45,000	TD AMERITRADE HLDG 4.150% 12/01/14	45,538.20	46,837.80-	1,299.60-
04/01/14	25,000	TIME WARNER CABLE 7.500% 4/01/14	25,000.00	28,921.50-	3,921.50-
11/04/14	25,000	TORONTO DOM BANK MTN 2.625% 9/10/18	25,661.00	24,954.75-	706.25
11/05/14	157,000	U.S. TREASURY NOTES 0.750% 12/31/17	155,479.06	154,780.23-	698.83

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

IA PITTULLOCH FDN
ACCOUNT NO. 1128690 01/01/14 THROUGH 12/31/14

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
02/12/14	20,000	U.S. TREASURY NOTES 0.875% 12/31/16	20,108.59	20,155.47-	46.88-
02/19/14	30,000	U.S. TREASURY NOTES 0.875% 12/31/16	30,212.11	30,233.20-	21.09-
02/28/14	10,000	U.S. TREASURY NOTES 0.875% 12/31/16	10,062.11	10,077.73-	15.62-
02/28/14	5,000	U.S. TREASURY NOTES 0.875% 12/31/16	5,034.96	5,038.87-	3.91-
03/05/14	15,000	U.S. TREASURY NOTES 0.875% 12/31/16	15,094.92	15,116.60-	21.68-
03/10/14	45,000	U.S. TREASURY NOTES 0.875% 12/31/16	45,189.84	45,203.72-	13.88-
		TOTAL U.S. TREASURY NOTES 0.875% 12/31/16	125,702.53	125,825.59-	123.06-
01/27/14	75,000	U.S. TREASURY NOTES 1.000% 3/31/17	75,345.70	75,117.19-	228.51
03/24/14	40,000	U.S. TREASURY NOTES 1.000% 3/31/17	40,084.38	40,062.50-	21.88
04/23/14	5,000	U.S. TREASURY NOTES 1.000% 3/31/17	5,012.89	5,028.91-	16.02-
04/29/14	25,000	U.S. TREASURY NOTES 1.000% 3/31/17	25,081.05	25,144.53-	63.48-
05/06/14	90,000	U.S. TREASURY NOTES 1.000% 3/31/17	90,333.98	90,383.20-	49.22-
12/31/14	113,000	U.S. TREASURY NOTES 1.000% 3/31/17	113,436.99	113,637.74-	200.75-
		TOTAL U.S. TREASURY NOTES 1.000% 3/31/17	349,294.99	349,374.07-	79.08-
03/03/14	55,000	U.S. TREASURY NOTES 1.375% 6/30/18	55,223.44	54,948.44-	275.00
03/07/14	105,000	U.S. TREASURY NOTES 1.375% 6/30/18	105,159.96	104,901.56-	258.40
07/01/14	320,000	U.S. TREASURY NOTES 1.375% 6/30/18	320,700.00	318,892.57-	1,807.43
		TOTAL U.S. TREASURY NOTES 1.375% 6/30/18	481,083.40	478,742.57-	2,340.83
02/19/14	15,000	U.S. TREASURY NOTES 1.375% 9/30/18	15,002.34	15,060.94-	58.60-
02/28/14	10,000	U.S. TREASURY NOTES 1.375% 9/30/18	9,986.72	10,040.62-	53.90-
05/05/14	90,000	U.S. TREASURY NOTES 1.375% 9/30/18	89,416.41	90,365.63-	949.22-
07/01/14	300,000	U.S. TREASURY NOTES 1.375% 9/30/18	299,601.56	300,743.16-	1,141.60-
		TOTAL U.S. TREASURY NOTES 1.375% 9/30/18	414,007.03	416,210.35-	2,203.32-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
08/29/14	16,000	U.S. TREASURY NOTES 1.500% 1/31/19	15,953.13	16,015.00-	61.87-
10/10/14	29,000	U.S. TREASURY NOTES 1.500% 1/31/19	28,958.09	29,027.19-	69.10-
10/20/14	41,000	U.S. TREASURY NOTES 1.500% 1/31/19	41,539.73	41,001.68-	538.05
11/07/14	115,000	U.S. TREASURY NOTES 1.500% 1/31/19	115,139.26	115,254.11-	114.85-
		TOTAL U.S. TREASURY NOTES 1.500% 1/31/19	201,590.21	201,297.98-	292.23
09/16/14	93,000	U.S. TREASURY NOTES 1.500% 5/31/19	91,939.22	92,847.42-	908.20-
10/21/14	71,000	U.S. TREASURY NOTES 1.500% 5/31/19	71,493.67	70,883.52-	610.15
		TOTAL U.S. TREASURY NOTES 1.500% 5/31/19	163,432.89	163,730.94-	298.05-
12/08/14	19,000	U.S. TREASURY NOTES 1.500% 10/31/19	18,907.97	18,953.24-	45.27-
12/09/14	28,000	U.S. TREASURY NOTES 1.500% 10/31/19	27,913.59	27,931.09-	17.50-
		TOTAL U.S. TREASURY NOTES 1.500% 10/31/19	46,821.56	46,884.33-	62.77-
03/14/14	15,000	VERIZON COM 2.500% 9/15/16	15,548.40	14,988.45-	559.95
10/10/14	25,000	VIACOM INC 3.500% 4/01/17	26,283.25	26,281.25-	2.00
06/09/14	10,000	VIACOM INC 4.625% 5/15/18	10,923.80	11,217.40-	293.60-
09/23/14	20,000	VIACOM INC 4.625% 5/15/18	21,652.60	22,434.80-	782.20-
		TOTAL VIACOM INC 4.625% 5/15/18	32,576.40	33,652.20-	1,075.80-
06/04/14	35,000	VOLKSWAGEN AUTO ABS 0.800% 4/20/17	35,010.94	34,997.13-	13.81
01/21/14	1,682.53	VOLKSWAGEN AUTO ABS 0.850% 8/22/16	1,682.53	1,682.51-	0.02
02/20/14	2,122.81	VOLKSWAGEN AUTO ABS 0.850% 8/22/16	2,122.81	2,122.78-	0.03
03/21/14	1,697.65	VOLKSWAGEN AUTO ABS 0.850% 8/22/16	1,697.65	1,697.63-	0.02

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
04/15/14	22,428.63	VOLKSWAGEN AUTO ABS 0.850% 8/22/16	22,486.45	22,428.37-	58.08
		TOTAL VOLKSWAGEN AUTO ABS 0.850% 8/22/16	27,989.44	27,931.29-	58.15
01/17/14	176.63	WACHOVIA BK CMO 5.118% 7/15/42	176.63	191.45-	14.82-
02/18/14	71.32	WACHOVIA BK CMO 5.118% 7/15/42	71.32	77.30-	5.98-
03/17/14	91.13	WACHOVIA BK CMO 5.118% 7/15/42	91.13	98.78-	7.65-
04/17/14	72.65	WACHOVIA BK CMO 5.118% 7/15/42	72.65	78.75-	6.10-
05/16/14	329.44	WACHOVIA BK CMO 5.118% 7/15/42	329.44	357.09-	27.65-
06/17/14	72.55	WACHOVIA BK CMO 5.118% 7/15/42	72.55	78.64-	6.09-
07/17/14	79	WACHOVIA BK CMO 5.118% 7/15/42	79.00	85.63-	6.63-
08/20/14	27,257.16	WACHOVIA BK CMO 5.118% 7/15/42	27,939.65	29,544.42-	1,604.77-
08/22/14	73.26	WACHOVIA BK CMO 5.118% 7/15/42	73.26	79.37-	6.11-
		TOTAL WACHOVIA BK CMO 5.118% 7/15/42	28,905.63	30,591.43-	1,685.80-
01/17/14	301.67	WACHOVIA CMO V-M 5.239% 10/15/44	301.67	331.14-	29.47-
02/19/14	302.99	WACHOVIA CMO V-M 5.239% 10/15/44	302.99	332.59-	29.60-
06/17/14	309.08	WACHOVIA CMO V-M 5.239% 10/15/44	309.08	339.28-	30.20-
07/18/14	358.01	WACHOVIA CMO V-M 5.239% 10/15/44	358.01	392.99-	34.98-
03/18/14	377.2	WACHOVIA CMO V-M 5.240% 10/15/44	377.20	414.05-	36.85-
		TOTAL WACHOVIA CMO V-M 5.239% 10/15/44	1,648.95	1,810.05-	161.10-
10/21/14	2,862	WACHOVIA CMO V-M 5.274% 12/15/44	2,862.00	3,123.11-	261.11-
04/18/14	306.21	WACHOVIA CMO V-M 5.414% 10/15/44	306.21	336.13-	29.92-
05/16/14	334.68	WACHOVIA CMO V-M 5.414% 10/15/44	334.68	367.38-	32.70-
08/18/14	311.77	WACHOVIA CMO V-M 5.414% 10/15/44	311.77	342.23-	30.46-
08/26/14	95,466.03	WACHOVIA CMO V-M 5.414% 10/15/44	98,852.09	104,792.61-	5,940.52-
		TOTAL WACHOVIA CMO V-M 5.414% 10/15/44	99,804.75	105,838.35-	6,033.60-

SUNTRUST

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
11/19/14	2,205.38	WACHOVIA CMO V-M 5.444% 12/15/44	2,205.38	2,406.58-	201.20-
08/21/14	4,205.78	WACHOVIA CMO V-M 5.455% 12/15/44	4,205.78	4,589.49-	383.71-
09/17/14	218.27	WACHOVIA CMO V-M 5.455% 12/15/44	218.27	238.19-	19.92-
12/17/14	231.65	WACHOVIA CMO V-M 5.44428% 12/15/44	231.65	252.78-	21.13-
		TOTAL WACHOVIA CMO V-M 5.444% 12/15/44	6,861.08	7,487.04-	625.96-
09/23/14	30,000	WAL-MART STORES INC 5.375% 4/05/17	33,170.70	35,441.70-	2,271.00-
06/09/14	60,000	WALT DISNEY CO MTN 6.000% 7/17/17	68,820.00	72,145.20-	3,325.20-
01/13/14	55,000	WORLD OMNI AUTO ABS 1.910% 4/15/16	55,438.28	54,997.55-	440.73
		TOTAL SALES	**10,186,831.58**	**10,270,836.57-**	**84,004.99-**
		FREE DELIVERIES			
02/07/14	0.01	BANK OF AMERICA ABS 0.780% 6/15/16	0.00	0.01-	0.01-
		TOTAL DELIVERIES	**0.00**	**0.01-**	**0.01-**
		TOTAL INVESTMENTS SOLD / MATURED / DISTRIBUTED	**10,186,831.58**	**10,270,836.58-**	**84,005.00-**

THE REALIZED GAIN/LOSS NOTED ABOVE IS BASED ON THE FEDERAL TAX COST VALUE OF THE POSITION SOLD, NOT THE ADJUSTED BOOK VALUE.

UBS

UBS Financial Services Inc
3455 Peachtree Rd, NE
Suite 1700
Atlanta GA 30326-4201

APP1000124303 1214 X1 AX 0

2014 Year End Summary

Account name: PITTULLOCH FOUNDATION INC
Account number: AX 00774 51

Your Financial Advisor:
ADELE GABBAY MUIR
Phone 404-760-3000/800-234-9928

PITTULLOCH FOUNDATION INC
P O BOX 67
TUCKER GA 30085-0067

Summary of gains and losses

	Amount ($)
Short term	0 00
Long term	4 57
Total	**$4.57**

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VERIZON COMMUNICATIONS INC	FIFO	0 004	Feb 24, 14	Feb 24, 14	0 19	0 19			

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HALYARD HEALTH INC	FIFO	0 500	Nov 29, 07	Nov 03, 14	19 16	11 49			7 67
VERITIV CORP COM	Adjustment	0 184	Nov 29, 07	Jul 02, 14	6 69	4 52			2 17
VODAFONE GROUP PLC SPON ADR	FIFO	0 818	Jan 22, 13	Feb 27, 14	33 70	38 97		-5 27	
Total					**$59.55**	**$54.98**		**-$5.27**	**$9.84**
Net long-term capital gains or losses									**$4.57**
Net capital gains/losses:									**$4.57**

THE PITTULLOCH FOUNDATION, INC

EI# 58-1651352
TAX RETURN FOR THE YEAR ENDED
DECEMBER 31, 2014

FORM 990-PF, PAGE 1, PART 1, LINE 1
CONTRIBUTIONS RECEIVED

DONOR	AMOUNT RECEIVED	DATE RECEIVED
ALONZO MCDONALD	$ 1,000	01/08/14
STONE MOUNTAIN INDUSTRIAL PARK, INC	650,000	11/06/14
	$ 651,000	