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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE CAWOOD FOUNDATION INC		A Employer identification number 58-1295620	
Number and street (or P O box number if mail is not delivered to street address) 103 CLOVER GREEN		B Telephone number (see instructions) (770) 487-6307	
City or town, state or province, country, and ZIP or foreign postal code PEACHTREE CITY, GA 30269		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 63,511,793		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,434	1,434		
	4 Dividends and interest from securities.	11,131,755	11,131,755		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,357,629			
	b Gross sales price for all assets on line 6a 40,207,088				
	7 Capital gain net income (from Part IV, line 2) . . .		1,357,629		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,490,818	12,490,818		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	230,594	91,242	229,432	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	16,714	6,980	16,714	
	16a Legal fees (attach schedule)	15		15	
	b Accounting fees (attach schedule)	3,827		3,827	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	400,443	9	400,443	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	22,356	5,790	22,356	
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,665		16,665	
	24 Total operating and administrative expenses. Add lines 13 through 23	690,614	104,021	689,452	0
	25 Contributions, gifts, grants paid	4,962,160			4,962,160
	26 Total expenses and disbursements. Add lines 24 and 25	5,652,774	104,021	689,452	4,962,160
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,838,044			
	b Net investment income (if negative, enter -0-)		12,386,797		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	39,687	53,338	53,338
	2	Savings and temporary cash investments	3,569,522	19,953,190	19,953,190
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	48,838,977	39,279,702	43,505,265
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	52,448,186	59,286,230	63,511,793	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	52,448,186	59,286,230	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	52,448,186	59,286,230	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	52,448,186	59,286,230	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 52,448,186
2	Enter amount from Part I, line 27a	2 6,838,044
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 59,286,230
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 59,286,230

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,357,629
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-4,314,129

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,310,850	82,997,645	0 051939
2012	3,716,550	67,130,572	0 055363
2011	3,153,800	53,004,370	0 059501
2010	1,953,133	30,451,588	0 064139
2009	1,198,863	18,545,011	0 064646

2	Total of line 1, column (d).	2	0 295588
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059118
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	71,294,123
5	Multiply line 4 by line 3.	5	4,214,766
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	123,868
7	Add lines 5 and 6.	7	4,338,634
8	Enter qualifying distributions from Part XII, line 4.	8	4,962,160

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	123,868
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	123,868
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	123,868
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	276,000	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	276,000
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	152,132
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 152,132 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of TIM ANDERS Telephone no (770) 487-6307 Located at 103 CLOVER GREEN PEACHTREE CITY GA ZIP+4 30269			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	1
--	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATION TO CHRISTIAN FILM & TV COMMISSION WHICH IS DEDICATED TO REDEEMING THE VALUES OF THE ENTERTAINMENT INDUSTRY ACCORDING TO BIBLICAL PRINCIPLES AND EDUCATING THE PUBLIC ABOUT HOW TO TRAIN THEIR FAMILIES TO CHOOSE GOOD PROGRAMMING	
2 DONATION TO INTERNATIONAL HEALTH SERVICES FOUNDATION GLOBAL WHICH TRAINS CHRISTIAN HEALTHCARE WORKERS WHO ARE ALREADY CARING FOR THE PHYSICAL NEEDS OF THEIR PATIENTS TO ALSO CARE FOR THEIR SPIRITUAL NEEDS. IN ORDER TO BEST MOBILIZE AND EQUIP THESE HEALTHCARE WORKERS, WE HAVE ADOPTED A UNIQUE MINISTRY MODEL COMPOSED OF A PARTNERSHIP, PROCESS AND PEOPLE	
3 DONATION TO OPERATION MOBILIZATION WHICH EXISTS TO SEE MULTIPLYING FELLOWSHIPS OF CHRIST-FOLLOWERS ESTABLISHED AMONG THE UNREACHED AND FORGOTTEN. OPERATION MOBILIZATION'S ROLE IN THE BODY OF CHRIST IS TO MOTIVATE, DEVELOP AND EQUIP PEOPLE FOR WORLD EVANGELIZATION, AND TO STRENGTHEN AND HELP ESTABLISH COMMUNITIES OF CHRIST-FOLLOWERS, ESPECIALLY AMONG THE UNREACHED IN THE MIDDLE EAST, SOUTH AND CENTRAL ASIA AND EUROPE	
4 DONATION TO CHILD EVANGELISM FELLOWSHIP ALSO KNOWN AS CEF WHICH IS A BIBLE-CENTERED, WORLDWIDE ORGANIZATION THAT IS DEDICATED TO SEEING EVERY CHILD REACHED WITH THE GOSPEL OF THE LORD JESUS CHRIST, DISCIPLED AND ESTABLISHED IN A LOCAL CHURCH. CEF HAS DIFFERENT TYPES OF EVANGELISTIC PROGRAMS, BUT THE TWO MOST IDENTIFIED WITH THE ORGANIZATION ARE 5-DAY CLUB AND GOOD NEWS CLUB	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	58,976,408
b	Average of monthly cash balances.	1b	13,403,412
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	72,379,820
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	72,379,820
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,085,697
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	71,294,123
6	Minimum investment return. Enter 5% of line 5.	6	3,564,706

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,564,706
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	123,868
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	123,868
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,440,838
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,440,838
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,440,838

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,962,160
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,962,160
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	123,868
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,838,292

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011. 832,963			
d		From 2012. 510,519			
e		From 2013. 434,926			
f		Total of lines 3a through e. 1,778,408			
4		Qualifying distributions for 2014 from Part XII, line 4 \$ 4,962,160			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount. 3,440,838			
e		Remaining amount distributed out of corpus 1,521,322			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 3,299,730			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. 3,299,730			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011. 832,963			
c		Excess from 2012. 510,519			
d		Excess from 2013. 434,926			
e		Excess from 2014. 1,521,322			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MIMI CAWOOD
103 CLOVER GREEN
PEACHTREE CITY,GA 30269
(770) 487-6307

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,962,160
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____  _____

***** 2015-04-30 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name KRISTINE E PARKER	Preparer's Signature	Date 2015-04-30	Check if self-employed ☒	PTIN P00039842
	Firm's name ☒ ROBINS ESKEW SMITH & JORDAN CPAS			Firm's EIN ☒ 58-2647076	
	Firm's address ☒ 132 OLD NORTON RD STE 102 FAYETTEVILLE, GA 302151848			Phone no (770) 716-1650	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13,150 SHS ADMIRAL GROUP ORD	P	2014-01-13	2014-07-29
62,800 SHS LEUCADIA NATL CORP	P	2013-03-06	2014-08-05
PUT 1,200 SHS IWM	P	2014-02-03	2014-03-21
PUT 2,300 SHS IWM	P	2014-07-15	2014-07-24
61,078 SHS DAVITA INC	P	2013-07-11	2014-07-10
205,952 SHS TARGACEPT INC	P	2012-03-26	2014-01-06
PUT 10,625 SHS IWM	P	2014-05-09	2014-07-18
PUT 1,170 SHS IWM	P	2014-07-08	2014-07-11
75 SHS FANNIE MAE PFD SER	P	2013-04-03	2014-01-16
24,000 SHS WMI HLDGS CORP	P	2011-05-13	2014-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
327,258		292,216	35,042
1,535,828		1,578,155	-42,327
		231,643	-231,643
739,496		889,768	-150,272
4,448,486		3,577,619	870,867
839,647		1,108,418	-268,771
		2,871,657	-2,871,657
167,007		169,692	-2,685
1,271		531	740
55,705			55,705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35,042
			-42,327
			-231,643
			-150,272
			870,867
			-268,771
			-2,871,657
			-2,685
			740
			55,705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT 1,100 SHS IWM	P	2014-08-19	2014-10-16
PUT 1,755 SHS IWM	P	2014-07-08	2014-07-14
250 SHS FEDERAL HOME LN MTG CORP PFD	P	2013-04-03	2014-01-09
2,857 SHS WMI HLDGS CORP SR 1LIEN NT	P		2014-07-15
PUT 1,370 SHS IWM	P	2014-10-02	2014-10-10
PUT 936 SHS IWM	P	2014-09-08	2014-10-13
3,275 SHS FEDERAL HOME LN MTG CORP P	P	2013-04-03	2014-03-11
CALL 353 SHS BRKB	P	2014-05-02	2014-05-05
PUT 150 SHS IWM	P	2014-10-09	2014-10-16
PUT 1,660 SHS IWM	P	2014-09-03	2014-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308,182		152,783	155,399
436,045		471,789	-35,744
4,069		1,771	2,298
2,857			2,857
296,319		256,990	39,329
981,176		362,095	619,081
52,248		14,300	37,948
7,030		24,698	-17,668
61,146		59,555	1,591
285,391		275,862	9,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			155,399
			-35,744
			2,298
			2,857
			39,329
			619,081
			37,948
			-17,668
			1,591
			9,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4,000 SHS FEDERAL NATL MTG ASSN	P	2013-03-06	2014-01-08
CALL 7,663 SHS SPY	P	2014-01-29	2014-01-29
PUT 457 SHS IWM	P	2014-05-01	2014-07-18
PUT 400 SHS IWO	P	2014-04-04	2014-05-09
150 SHS FEDERAL NATL MTG ASSN PFD	P	2013-04-03	2014-01-09
CALL 4,150 SHS SPY	P	2014-01-17	2014-01-17
PUT 900 SHS IWM	P	2014-08-01	2014-08-04
PUT 913 SHS SPY	P	2014-02-05	2014-04-17
375 SHS FEDERAL NATL MTG ASSN PFD	P	2013-04-03	2014-01-07
CALL 3,528 SHS SPY	P	2014-01-15	2014-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,979		7,236	23,743
227,803		332,465	-104,662
		168,631	-168,631
329,178		153,070	176,108
2,434		1,060	1,374
		60,528	-60,528
103,926		146,874	-42,948
		238,809	-238,809
5,339		2,654	2,685
22,861		175,177	-152,316

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,743
			-104,662
			-168,631
			176,108
			1,374
			-60,528
			-42,948
			-238,809
			2,685
			-152,316

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT 2,160 SHS IWM	P	2014-07-31	2014-08-04
PUT 1,750 SHS SPY	P	2014-01-31	2014-03-21
375 SHS FEDL HOME LN MTG	P	2013-04-03	2014-01-16
CALL 2,950 SHS SPY	P	2014-01-29	2014-01-29
PUT 1,200 SHS IWM	P	2014-08-05	2014-08-19
PUT 1,217 SHS SPY	P	2014-02-05	2014-04-17
375 SHS FREDDIE MAC NEW ISSUE PFD	P	2013-04-03	2014-01-07
PUT 130 SHS BRKB	P	2014-04-10	2014-06-20
PUT 707 SHS IWM	P	2014-04-10	2014-06-20
PUT 1,500 SHS SPY	P	2014-01-31	2014-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
361,619		379,524	-17,905
		379,411	-379,411
6,385		2,665	3,720
52,347		102,616	-50,269
98,501		372,472	-273,971
		444,930	-444,930
5,224		2,657	2,567
		26,926	-26,926
		278,548	-278,548
		396,008	-396,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17,905
			-379,411
			3,720
			-50,269
			-273,971
			-444,930
			2,567
			-26,926
			-278,548
			-396,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15,684 SHS FREDDIE MAC PFD	P	2013-04-03	2014-01-16
PUT 308 SHS BRKB	P	2014-05-02	2014-05-16
PUT 305 SHS IWM	P	2014-07-31	2014-10-06
PUT 1,708 SHS SPY	P	2014-01-31	2014-03-21
43,000 SHS ISHARES RUSSELL 2000 ETF	P	2014-04-21	2014-04-17
PUT 610 SHS IWM	P	2014-02-05	2014-04-17
PUT 894 SHS IWM	P	2014-07-17	2014-07-18
PUT 4,100 SHS SPY	P	2014-01-17	2014-02-05
112,199 SHS BERKSHIRE HATHAWAY INC	P	2013-07-03	2014-07-10
PUT 734 SHS IWM	P	2014-04-11	2014-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
240,145		62,141	178,004
		15,097	-15,097
108,872		134,839	-25,967
414,582		594,153	-179,571
4,802,208		4,862,780	-60,572
		126,798	-126,798
168,761		211,803	-43,042
1,671,008		984,736	686,272
14,366,494		9,469,446	4,897,048
		107,153	-107,153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			178,004
			-15,097
			-25,967
			-179,571
			-60,572
			-126,798
			-43,042
			686,272
			4,897,048
			-107,153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT 912 SHS IWM	P	2014-07-28	2014-10-01
PUT 480 SHS SPY	P	2014-08-05	2014-08-19
75,317 SHS DAVITA INC	P	2013-07-11	2014-08-08
PUT 1,500 SHS IWM	P	2014-05-09	2014-07-18
PUT 494 SHS IWM	P	2014-12-01	2014-12-09
WMI LIQUIDATING TRUST	P		2014-03-31
1,315 SHS FEDERAL HOME LN MTG CORP P	P	2013-03-04	2014-03-11
PUT 3,609 SHS IWM	P	2014-10-16	2014-11-21
PUT 853 SHS IWM	P	2014-04-04	2014-05-07
LOSS ON FOREIGN EXCHANGE	P		2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
474,673		395,512	79,161
54,223		189,602	-135,379
5,456,173		4,447,464	1,008,709
		211,178	-211,178
88,407		128,076	-39,669
3,424			3,424
23,717		5,286	18,431
109,237		598,747	-489,510
428,584		288,704	139,880
		4,141	-4,141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			79,161
			-135,379
			1,008,709
			-211,178
			-39,669
			3,424
			18,431
			-489,510
			139,880
			-4,141

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK CAWOOD	BOARD CHAIRMAN 5 00	0	0	0
600 EDGEWATER DRIVE UNIT 402 DUNEDIN, FL 34698				
GAYLE CAWOOD	DIRECTOR 5 00	0	0	0
600 EDGEWATER DRIVE DUNEDIN, FL 34698				
NATALIE CRUVER	DIRECTOR 0 00	2,000	0	0
103 CLOVER GREEN PEACHTREE CITY, GA 30269				
JOSEPH CAWOOD	CHIEF INVESTMENT OFFICER 30 00	93,242	0	0
103 CLOVER GREEN PEACHTREE CITY, GA 30269				
BENJAMIN CAWOOD	DIRECTOR 0 00	2,000	0	0
103 CLOVER GREEN PEACHTREE CITY, GA 30269				
TIM ANDERS	PRESIDENT/CHAIRMAN 10 00	48,112	0	0
103 CLOVER GREEN PEACHTREE CITY, GA 30269				
MIMI CAWOOD	SECRETARY/EXECUTIVE DIRECTOR 30 00	85,240	0	0
103 CLOVER GREEN PEACHTREE CITY, GA 30269				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPUS OUTREACH MINISTRIES 4055 POPLAR AVE MEMPHIS,TN 38111			RELIGIOUS	12,000
EN GEDI GROUP PO BOX 480 WHEATON,IL 60187			RELIGIOUS	17,000
FELLOWSHIP OF COMPANIES FOR CHRIST 4201 N PEACHTREE RD STE 2 ATLANTA,GA 30341			RELIGIOUS	20,000
LANDMARK CHRISTIAN SCHOOL 50 EAST BROAD ST FAIRBURN,GA 30213			RELIGIOUS & EDUCATIONAL	20,000
PAUL ANDERSON YOUTH HOME PO BOX 535 VIDALIA,GA 304750525			RELIGIOUS	20,000
MISSION TO THE WORLD PO BOX 116284 ATLANTA,GA 303686284			RELIGIOUS	29,000
WORLDVENTURE 1501 W MINERAL AVE LITTLETON,CO 80120			RELIGIOUS	30,000
SOUTHWEST CHRISTIAN CARE 7225 LESTER RD UNION CITY,GA 302912316			RELIGIOUS & CHARITABLE	32,160
LDI FOUNDATION 1635 HIGHWAY 34 E STE B NEWNAN,GA 30265			RELIGIOUS	70,000
GOOD SAMARITAN HEALTH CLINIC 3700 CLUB DRIVE LAWRENCEVILLE,GA 30044			CHARITABLE	75,000
CARE FOR AIDS 185 PEBBLE BEACH DR FAYETTEVILLE,GA 30215			RELIGIOUS & CHARITABLE	83,500
FRONTLINE MISSIONS 5600 SHORT RD FAIRBURN,GA 30213			RELIGIOUS	100,000
NATIONAL CHRISTIAN FOUNDATION PO BOX 524 ALPHARETTA,GA 30009			RELIGIOUS	115,000
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO,FL 328628222			RELIGIOUS & EDUCATIONAL	124,700
BRYAN COLLEGE PO BOX 7000 DAYTON,TN 373217000			RELIGIOUS & EDUCATIONAL	130,000
Total ▶ 3a				4,962,160

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVENANT COLLEGE 14049 SCENIC HIGHWAY LOOKOUT MOUNTAIN,GA 30750			RELIGIOUS & EDUCATIONAL	140,000
SOURCE OF LIGHT MINISTRIES EA 88 MILO FISHER ST FAIRBURN,GA 30213			RELIGIOUS	294,000
CHILD EVANGELISM FELLOWSHIP PO BOX 348 WARRENTON,MO 63383			RELIGIOUS	500,000
THIRD MILLENNIUM PO BOX 300769 FERN PARK,FL 327300769			RELIGIOUS	500,000
OPERATION MOBILIZATION PO BOX 444 TYRONE,GA 302900444			RELIGIOUS	642,000
INTERNATIONAL HEALTH SERVICES PO BOX 265 SOUTHEASTERN,PA 19399			CHARITABLE	900,000
CHRISTIAN FILM & TV COMM 1151 AVENIDA ACASO CAMARILLO,CA 93012			RELIGIOUS	1,107,800
Total			3a	4,962,160

TY 2014 Accounting Fees Schedule**Name:** THE CAWOOD FOUNDATION INC**EIN:** 58-1295620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RESJ - TAX PREPARATION	2,500		2,500	
OTHER	1,327		1,327	

TY 2014 Investments Corporate
Stock Schedule

Name: THE CAWOOD FOUNDATION INC
EIN: 58-1295620

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRIDGEWAY ULTRA SMALL CO MKT FUND	3,588	3,358
DODGE & COX INT'L STOCK FUND	3,759	4,689
FAIRHOLME FUND	3,345	4,709
THIRD AVENUE VALUE FUND	3,614	3,570
LANCASHIRE HOLDINGS WARRANTS	23,949,743	26,907,575
BERKSHIRE HATHAWAY INC		
WMI HOLDGS CORP		1,046
TARGACEPT INC		
DAVITA INC	1,726,578	2,262,127
FEDERAL HOME LOAN MTG CORP		
FREDDIE MAC		
FEDERAL HOME LOAN MTG CORP		
FEDERAL OME LOAN MTG		
FREDDIE MAC		
FEDERAL NATL MTG ASSN		
FEDERAL NATL MTG ASSN		
FEDERAL NATL MTG ASSN		
FANNIE MAE		
LEUCADIA NATL CORP	667,744	565,881
TOUCHSTONE EXPL INC NEW	521,735	89,305
BERKSHIRE HATHAWAY CALL	1,677,468	3,022,905
PLATINUM UNDERWRITERS HLDGS	10,722,128	10,640,100

TY 2014 Legal Fees Schedule

Name: THE CAWOOD FOUNDATION INC

EIN: 58-1295620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	15		15	

TY 2014 Other Expenses Schedule

Name: THE CAWOOD FOUNDATION INC

EIN: 58-1295620

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	2,841		2,841	
POSTAGE	35		35	
MEALS & ENTERTAINMENT	5,898		5,898	
DUES & SUBSCRIPTIONS	7,891		7,891	

TY 2014 Taxes Schedule**Name:** THE CAWOOD FOUNDATION INC**EIN:** 58-1295620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	400,434		400,434	
FOREIGN TAXES	9	9	9	