



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: **HOLLIS FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **1693 GREY ROCK ROAD**

City or town, state or province, country, and ZIP or foreign postal code: **MIDLAND, GA 31820**

A Employer identification number: **58-0870013**

B Telephone number: **(706) 323-3732**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 0.**

J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</i>						
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1	
	4 Dividends and interest from securities					
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	114,903.				
	b Gross sales price for all assets on line 6a	232,161.				
	7 Capital gain net income (from Part IV, line 2)		114,903.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	114,906.	114,906.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	3,825.	3,825.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes					
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 3	689.	689.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		4,514.	4,514.		0.
25 Contributions, gifts, grants paid		703,592.			703,592.	
26 Total expenses and disbursements. Add lines 24 and 25		708,106.	4,514.		703,592.	
27 Subtract line 26 from line 12		<593,200.>				
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter -0-)			110,392.			
c Adjusted net income (if negative, enter -0-)				N/A		

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		81,177.		
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock STMT 5		294,756.	0.	0.
		c Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ PREPAID LEGAL FEES)		8,941.	0.	0.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		384,874.	0.	0.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		50,208.	0.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		334,666.	0.		
30	Total net assets or fund balances		384,874.	0.		
31	Total liabilities and net assets/fund balances		384,874.	0.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	384,874.
2	Enter amount from Part I, line 27a	2	<593,200.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	258,534.
4	Add lines 1, 2, and 3	4	50,208.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	50,208.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 232,161.		117,258.	114,903.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			114,903.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	114,903.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	100,192.	610,827.	.164027
2012	144,981.	651,674.	.222475
2011	413,724.	881,560.	.469309
2010	1,955,302.	1,523,080.	1.283782
2009	5,277,950.	4,673,040.	1.129447

2 Total of line 1, column (d)	2	3.269040
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.653808
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	511,293.
5 Multiply line 4 by line 3	5	334,287.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,104.
7 Add lines 5 and 6	7	335,391.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	703,592.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 1,104. Line 2: 0. Line 3: 1,104. Line 4: 0. Line 5: 1,104. Line 6a: 2,988. Line 7: 2,988. Line 10: 1,884. Line 11: 1,884.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: No. Row 7: No. Row 8a: No. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MARY JANE LINK Telephone no (706) 323-3732 Located at 1693 GREY ROCK RD., MIDLAND, GA ZIP+4 31820
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY JANE LINK 1693 GREY ROCK RD. MIDLAND, GA 31820	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	385,659.
b	Average of monthly cash balances	1b	133,420.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	519,079.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	519,079.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,786.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	511,293.
6	Minimum investment return. Enter 5% of line 5	6	25,565.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	25,565.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,104.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,104.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,461.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,461.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,461.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	703,592.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	703,592.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,104.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	702,488.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				24,461.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	4,767,533.			
b From 2010	1,879,148.			
c From 2011	369,646.			
d From 2012	112,397.			
e From 2013	69,651.			
f Total of lines 3a through e	7,198,375.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	703,592.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				24,461.
e Remaining amount distributed out of corpus	679,131.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	7,877,506.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	4,767,533.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,109,973.			
10 Analysis of line 9:				
a Excess from 2010	1,879,148.			
b Excess from 2011	369,646.			
c Excess from 2012	112,397.			
d Excess from 2013	69,651.			
e Excess from 2014	679,131.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter (1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY 1340 13TH STREET COLUMBUS, GA 31901	NONE	PC	COMMUNITY FOUNDATION	421,329.
CSU FOUNDATION, INC. 4225 UNIVERSITY AVE. COLUMBUS, GA 31907	NONE	PC	EDUCATION	51,860.
SCHWAB CHARITABLE TRUST (HOLLIS FUND) 211 MAIN STREET SAN FRANCISCO, CA 94105	NONE	PC	PUBLIC CHARITY - HOLLIS FUND	76,801.
SCHWAB CHARITABLE TRUST (VAN DER WERFF FUND) 211 MAIN STREET SAN FRANCISCO, CA 94105	NONE	PC	PUBLIC CHARITY - VAN DER WERFF FUND	76,801.
THE OREGON COMMUNITY FOUNDATION 1221 SW YAMILL ST.; STE. 100 PORTLAND, OR 97205	NONE	PC	COMMUNITY FOUNDATION	76,801.
Total				703,592.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

HOLLIS FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RECOVERY-COMPUTER ASSOC.	P	03/01/06	01/21/14
b SILVERCREEK	P	03/01/06	10/01/14
c RECOVERY-AIG	P	03/01/06	12/31/14
d RECOVERY-WACHOVIA	P	03/01/06	12/31/14
e RECOVERY-WYETH	P	03/01/06	12/31/14
f RECOVERY-SEC. LITIGATION	P	03/01/06	12/31/14
g RECOVERY-GENSPRING	P	03/01/06	10/10/14
h RECOVERY-SUNTRUST	P	03/01/06	08/04/14
i RECOVERY-SYNOVUS	P	03/01/06	12/09/14
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11.			11.
b 108,317.		108,317.	0.
c 1,288.			1,288.
d 72.			72.
e 156.			156.
f 107.			107.
g 122,129.		8,941.	113,188.
h 52.			52.
i 29.			29.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			11.
b			0.
c			1,288.
d			72.
e			156.
f			107.
g			113,188.
h			52.
i			29.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	114,903.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	3,825.	3,825.		0.
TO FORM 990-PF, PG 1, LN 16B	3,825.	3,825.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEE-SILVERCREEK MGT	649.	649.		0.
FILING FEE	40.	40.		0.
TO FORM 990-PF, PG 1, LN 23	689.	689.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
EXCELL OF FMV OVER BOOK VALUE OF DONATED ASSETS	208,326.
ADJUSTMENT-CAPITAL STOCK	50,208.
TOTAL TO FORM 990-PF, PART III, LINE 3	258,534.

FORM 990-PF

DISSOLUTION STATEMENT

STATEMENT 7

NAME OF RECIPIENT

COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY

ADDRESS OF RECIPIENT

1340 13TH STREET
COLUMBUS, GA 31901

FAIR MARKET VALUE
OF ASSETS

26,564.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

SCHWAB CHARITABLE TRUST (HOLLIS FUND)

ADDRESS OF RECIPIENT

211 MAIN STREET
SAN FRANCISCO, CA 94105

FAIR MARKET VALUE
OF ASSETS

76,801.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

SCHWAB CHARITABLE TRUST (VAN DER WERFF FUND)

ADDRESS OF RECIPIENT

211 MAIN STREET
SAN FRANCISCO, CA 94105

FAIR MARKET VALUE
OF ASSETS

76,801.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

OREGON COMMUNITY FOUNDATION

ADDRESS OF RECIPIENT

1221 SW YAMILL ST, #100
PORTLAND, OR 97205

FAIR MARKET VALUE
OF ASSETS

76,801.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

CSU FOUNDATION INC.

ADDRESS OF RECIPIENT

4225 UNIVERSITY AVE
COLUMBUS, GA 31907

FAIR MARKET VALUE
OF ASSETS

51,860.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY

ADDRESS OF RECIPIENT

1340 13TH STREET
COLUMBUS, GA 31901

FAIR MARKET VALUE
OF ASSETS

394,765.

EXPLANATION OF DISTRIBUTED ASSETS

SILVERCREEK PARTNERSHIP

HOLLIS FOUNDATION, INC.
FORM 990-PF
58-0870013
2014

PART VII-A LINE 5

ON APRIL 22, 2009, THE FOUNDATION TRUSTEES AND OFFICERS MET AND DECIDED TO LIQUIDATE THE FOUNDATION BY SELLING 100% OF THE ASSETS AND DISTRIBUTING 100% OF THE NET ASSETS EQUALLY TO THE FOLLOWING PUBLIC CHARITIES: 1.) SCHWAB CHARITABLE FUND, AS DESIGNATED BY LENITA CLARK VAN DER WERFF, OR HER APPOINTEE, 2.) OREGON COMMUNITY FOUNDATION, AS DESIGNATED BY DALE HOLLIS CLARK, OR HER APPOINTEE, 3.) COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY, INC., AS DESIGNATED BY MARY JANE HOLLIS LINK, OR HER APPOINTEE, AND 4.) SCHWAB CHARITABLE FUND, AS DESIGNATED BY HOWELL HOLLIS, III, OR HIS APPOINTEE. ATTACHED IS A COPY OF THE MINUTES OF THE SPECIAL MEETING.

FINAL DISTRIBUTION WAS MADE AS OF DECEMBER 31, 2014.

DURING 2014, THE FOLLOWING LIQUIDATING DISTRIBUTIONS OF CASH WERE MADE:

1.) SCHWAB CHARITABLE TRUST VAN DER WERFF FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	\$	76,801
2.) OREGON COMMUNITY FOUNDATION 1221 SW YAMILL STREET, STE. 100 PORTLAND, OR 97205	\$	76,801
3.) COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY 1340 13TH STREET COLUMBUS, GA. 31901	\$	26,564
4.) SCHWAB CHARITABLE TRUST HOLLIS FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	\$	76,801
5.) CSU FOUNDATION, INC. 4225 UNIVERSITY AVE. COLUMBUS, GA. 31907	\$	51,860

AS OF DECEMBER 31, 2014, THE FOUNDATION'S PARTNERSHIP INTEREST IN SILVER CREEK LOW VOLUME STRATEGIES II LTD WAS DISTRIBUTED TO COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY (ADDRESS AT 3.) ABOVE). ON THAT DATE, IT HAD A FAIR MARKET VALUE OF \$394,765 AND A CARRYING VALUE OF \$186,439.

**CERTIFICATION MADE IN COMPLIANCE WITH
INSTRUCTIONS TO FORM 990-PF T (page 9)**

Because of the fact that there has been a substantial contraction as defined in the captioned instructions, the undersigned hereby certifies that he is the President of The Hollis Foundation Inc., and that attached hereto is a true and correct copy of the "Liquidation Plan, Resolution, etc." which sets forth the action taken by the subject private foundation.

HOLLIS FOUNDATION

By: _____

Howell Hollis III
Howell Hollis III, President

ORIGINAL

**MINUTES OF SPECIAL MEETING
OF
THE HOLLIS FOUNDATION, INC.**

PURSUANT TO WAIVER OF NOTICE of a special meeting, as shown by the signatures endorsed hereon, the undersigned, being all of the Trustees and Officers of the Hollis Foundation, Inc. (the "Foundation"), did meet, in person, and by the use of communication on April 22, 2009, by which all of the Trustees participated, and could simultaneously hear each other, as permitted under OCGA § 14-2-820, and

PURSUANT TO WAIVER OF NOTICE, which by their signatures hereon they so memorialize, as provided by OCGA § 14-2-823, a meeting was held in San Diego, California, Columbus, Georgia, and Atlanta, Georgia.

WHEREAS the founder, A.I. Hollis, did establish the Foundation in 1960; and

WHEREAS, pursuant to special meeting on May 7, 1991, Mary H. Clark and Howell Hollis III were elected Trustees of the Foundation, and Howell Hollis III was elected President and Secretary, Mary Hollis Clark was elected Vice-President, and Dale Hollis Clark was elected Treasurer; and

WHEREAS, Mary Jane Hollis Link has served as Treasurer of the Foundation for a number of years; and

WHEREAS the descendants of the founder of the Foundation are spread throughout the United States; and

WHEREAS it appears unlikely that all the descendants of the founder will ever become residents of Columbus, GA; and

WHEREAS the descendants of the founder have shown their interest in some of the same charities that the founder was interested in, and;

WHEREAS the descendants of the founder are also interested in organizations that qualify under IRC Section 501(c) (3) in the geographic areas where the descendants of the founder are currently located and in charities that have broad geographical reaches; and

WHEREAS the Trustees are of the view and hold the belief that the founder would have preferred that, upon the division of the Foundation, the assets of the Foundation be divided into equal parts commensurate with the children of the founder and proportionate to the children and grandchildren of the founder.

NOW THEREFORE, the undersigned, being all Trustees and Officers of the Hollis Foundation, Inc., as well as all of the children and grandchildren of the founder of the Hollis Foundation, Inc. do hereby, wishing to be bound, decree and state as follows:

IT IS HEREBY RESOLVED that the following distributions be made from the Foundation for its Calendar Year 2008:

1.	Columbus Museum of Arts and Sciences	\$25,000.00
2.	Columbus State University Hollis Leadership Scholarship	\$25,000.00
3.	Columbus Symphony	\$10,000.00
4.	Historic Columbus Foundation	\$15,000.00
5.	Port Columbus Civil War Naval Center	\$10,000.00
6.	RiverCenter Annual Fund Campaign	\$ 5,000.00
7.	Springer Opera House (\$10,000.00 to operating expenses and \$15,000.00 to capital)	\$25,000.00
8.	United Way of Chattahoochee Valley	\$30,000.00
9.	University of Georgia Foundation	\$10,000.00
10.	Historic Linwood Foundation	\$ 5,000.00

IT IS HEREBY RESOLVED that said grants be accompanied by the transmittal letter affixed hereto.

IT IS HEREBY RESOLVED that subject to a hold-back for expenses of dissolution as described herein, following the making of the 2008 distributions to charities for the Foundation, the assets and property of the Foundation be segregated such that, after the segregation, the assets will be owned by organizations qualifying as 501(c)(3) organizations under the Internal Revenue Code, whether the same be community foundations, private foundations, or other organization qualifying as 501(c)(3) organizations, and such that the assets be divided in a fashion which leaves the assets divided, after adjustment, as follows:

- A) Twenty-Five Percent (25%) of the assets to Schwab Charitable Fund or similar fund, as designated by, and to be administered and advised by, Lenita Clark van der Werff, or her appointee;
- B) Twenty-Five Percent (25%) of the assets to Oregon Community Foundation as designated by, and to be administered and advised by, Dale Hollis Clark or her appointee;
- C) Twenty-Five Percent (25%) of the assets to Community Foundation of the Chattahoochee Valley, Inc. as designated by, and to be administered and advised by, Mary Jane Hollis Link or her appointee; and
- D) Twenty-Five Percent (25%) of the assets to Schwab Charitable Fund as designated by, and to be administered and advised by, Howell Hollis III or his appointee.

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 12th day of June, 2009.


MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 12 day of June, 2009.

MARY HOLLIS CLARK

Lenita Clark van der Werff
LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 10th day of June, 2009.

MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

Dale Hollis Clark

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 10th day of June, 2009.

MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK



MARY JANE HOLLIS LINK



HOWELL HOLLIS III