Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LADIES BENEVOLENT SOCIETY
OF THE CITY OF CHARLESTON

A Employer identification number
57-6001563

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 21408

Room/suite

B Telephone number (see instructions)
(843) 577-6620

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, SC 29413

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,208,259

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	12,432			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	56,795	56,795		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	112,440			
	b	Gross sales price for all assets on line 6a 668,365				
	7	Capital gain net income (from Part IV, line 2)		112,440		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	181,667	169,235		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	600	600		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,074	1,074		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	1,603	0		1,603
	23	Other expenses (attach schedule)	26,836	14,770		12,066
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,113	16,444		13,669
	25	Contributions, gifts, grants paid	93,710			93,710
	26	**Total expenses and disbursements.** Add lines 24 and 25	123,823	16,444		107,379
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	57,844			
	b	**Net investment income** (if negative, enter -0-)		152,791		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	23,368	354,921	354,921
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	76,411	50,001	57,020
c	Investments—corporate bonds (attach schedule)	1,124,698	1,253,555	1,481,601
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	683,191	307,035	314,717
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,907,668	1,965,512	2,208,259
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	100,000	100,000	
25	Temporarily restricted			
26	Permanently restricted	1,807,668	1,865,512	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,907,668	1,965,512	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,907,668	1,965,512	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,907,668
2	Enter amount from Part I, line 27a	2	57,844
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	1,965,512
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,965,512

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	112,440
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	114,410	2,012,365	0 056854
2012	98,722	1,897,894	0 052017
2011	103,142	2,011,902	0 051266
2010	93,090	1,978,639	0 047047
2009	73,238	1,648,688	0 044422

2	**Total** of line 1, column (d)	2	0 251606
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050321
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,177,946
5	Multiply line 4 by line 3	5	109,596
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,528
7	Add lines 5 and 6	7	111,124
8	Enter qualifying distributions from Part XII, line 4	8	107,379

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,056
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,056
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,056
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,256
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶MRS JOHN A STUHR Telephone no ▶(843) 577-6620

Located at ▶PO BOX 21408 CHARLESTON SC ZIP+4 ▶29402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDES FINANCIAL ASSISTANCE TO THE POOR AND ELDERLY OF THE CHARLESTON AREA TO MEET THEIR MEDICAL NEEDS THE ASSISTANCE CONSISTS OF 1)MEDICINES, 2) MEDICAL SUPPLIES, AND 3) NURSING CARE	41,390
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,195,655
b	Average of monthly cash balances	1b	15,458
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,211,113
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,211,113
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,167
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,177,946
6	**Minimum investment return.** Enter 5% of line 5	6	108,897

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108,897
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 3,056		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,056
3	Distributable amount before adjustments Subtract line 2c from line 1	3	105,841
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	105,841
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	105,841

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	107,379
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	107,379
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,379

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				105,841
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 15,338				
f **Total** of lines 3a through e.	15,338			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 107,379				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				105,841
e Remaining amount distributed out of corpus	1,538			
5 Excess distributions carryover applied to 2014	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,876			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	16,876			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 15,338				
e Excess from 2014. . . . 1,538				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				93,710
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	56,795	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	112,440	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		169,235	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 169,235

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	LADIES BENEVOLENT SOCIETY IS PRIMARILY SUPPORTED BY ENDOWMENT FUNDS INVESTMENT TRANSACTIONS ARE THE PRIMARY MEANS BY WHICH THE ORGANIZATION IS ABLE TO OFFER ASSISTANCE TO THE ELDERLY PUBLIC FOR MEDICAL NEEDS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-02-19	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DEANNA R MOSS CPA				P00292986

Firm's name ▶ MOSS & YANTIS CPA PA

Firm's EIN ▶ 47-1356737

Firm's address ▶ PO BOX 2425 MOUNT PLEASANT, SC 29465

Phone no (843) 606-2349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2013-04-15	2014-04-14
ALLIANCE BERNSTEIN SMALL CAP GROWTH FUND CLASS A	P	2012-09-18	2014-03-28
ALLIANZGI NFJ INTERNATIONAL VALUE FUND CLASS A	P	2012-09-18	2014-03-28
AMERICAN FUNDS GROWTH FUND OF AMER	P	2008-04-22	2014-03-28
DELAWARE DIVERSIFIED INCOME FUND CLASS A	P	2009-05-21	2014-03-28
EATON VANCE LARGE CAP VALUE FUND CLASS A	P	2008-04-22	2014-03-28
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	P	2008-04-22	2014-03-28
IVY SMALL CAP VALUE FUND CLASS A	P	2009-05-21	2014-03-28
JP MORGAN LARGE CAP GROWTH FUND	P	2012-09-18	2014-03-28
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2010-06-25	2014-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	0
500		400	100
1,875		1,684	191
1,875		1,437	438
1,500		1,367	133
1,875		1,700	175
2,000		1,825	175
500		300	200
1,875		1,510	365
6,954		6,954	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			100
			191
			438
			133
			175
			175
			200
			365
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2012-03-28	2014-01-03
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2012-03-28	2014-06-24
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2012-03-28	2014-03-28
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2012-03-28	2014-04-14
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2013-03-26	2014-04-14
PACE MONEY MARKET INVESTMENT FUND CLASS P	P	2013-03-26	2014-04-14
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-09-18	2014-03-28
PIMCO TOTAL RETURN FUND CLASS A	P	2009-05-21	2014-03-28
PIONEER STRATEGIC INCOME FUND CLASS A	P	2008-04-25	2014-03-28
RS SELECT GROWTH FUND	P	2012-09-18	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,440		1,440	0
2,139		2,139	0
250		250	0
916		916	0
2,604		2,604	0
8		8	0
750		902	-152
1,500		1,451	49
1,500		1,425	75
750		582	168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			0
			-152
			49
			75
			168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RS VALUE FUND CLASS A	P	2008-04-25	2014-03-28
RS FLOATING RATE FUND CLASS A	P	2012-09-18	2014-03-28
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND A	P	2012-09-18	2014-03-28
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-09-18	2014-03-28
THORNBURG INTERATIONAL VALUE FUND CLASS A	P	2006-08-10	2014-03-28
VIRTUS EMERGING MARETS OPPORTUNITIES FUND - CLASS A	P	2012-09-18	2014-03-28
VIRTUS REAL ESTATE SECURITIES FUND CLASS A	P	2012-09-18	2014-03-28
JOHNSON & JOHNSON	P	2000-08-11	2014-10-06
ALLIANZGI NFJ INTL VALUE	P	2012-09-18	2014-07-30
DELAWARE DIVERSIFIED INCOME	P	2009-05-21	2014-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
750		544	206
1,500		1,486	14
1,875		1,521	354
750		771	-21
1,875		1,643	232
750		758	-8
750		749	1
528		17	511
5,000		4,263	737
20,000		18,022	1,978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			206
			14
			354
			-21
			232
			-8
			1
			511
			737
			1,978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON VANCE LARGE CAP VALUE FUND CLASS A	P	2008-04-22	2014-06-26
EATON VANCE LARGE CAP VALUE FUND CLASS A	P	2008-04-22	2014-07-30
EATON VANCE LARGE CAP VALUE FUND CLASS A	P	2008-04-22	2014-09-24
GROWTH FUND OF AMERICA CL F1	P	2008-04-22	2014-06-26
GROWTH FUND OF AMERICA CL F1	P	2008-04-22	2014-07-30
GROWTH FUND OF AMERICA CL F1	P	2008-04-22	2014-09-24
JPMORGAN LARGE CAP GROWTH	P	2012-09-18	2014-06-26
JP MORGAN LARGE CAP GROWTH FUND	P	2012-09-18	2014-07-30
JP MORGAN LARGE CAP GROWTH FUND	P	2012-09-18	2014-09-24
PIMCO TOTAL RETURN FUND CLASS A	P	2009-05-21	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		4,289	711
5,000		4,289	711
6,000		5,091	909
10,000		7,261	2,739
6,000		4,334	1,666
6,000		4,266	1,734
5,000		3,856	1,144
10,000		7,532	2,468
6,000		4,400	1,600
2,500		2,379	121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			711
			711
			909
			2,739
			1,666
			1,734
			1,144
			2,468
			1,600
			121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2009-05-21	2014-07-30
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2009-05-21	2014-10-31
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2010-08-31	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2010-09-30	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2010-10-29	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-09-18	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-09-28	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-10-31	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-11-30	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-09-18	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		14,339	661
2,115		2,014	101
194		207	-13
200		214	-14
220		238	-18
9,495		10,117	-622
170		181	-11
272		292	-20
279		299	-20
36,999		57,047	-20,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			661
			101
			-13
			-14
			-18
			-622
			-11
			-20
			-20
			-20,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-09-20	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-12-12	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-12-12	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2012-12-27	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2013-03-21	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2013-03-26	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2013-06-20	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2013-09-19	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2013-12-11	2014-12-23
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	P	2014-09-19	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
224		339	-115
114		167	-53
281		411	-130
			0
19		28	-9
3,099		4,451	-1,352
247		307	-60
40		50	-10
691		835	-144
63		73	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-115
			-53
			-130
			0
			-9
			-1,352
			-60
			-10
			-144
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIONEER STRATEGIC INCOME FUND CLASS A	P	2008-04-25	2014-07-30
RS FLOATING RATE FUND CLASS A	P	2012-09-18	2014-05-27
RS FLOATING RATE FUND CLASS A	P	2012-09-18	2014-07-30
RS FLOATING RATE FUND CLASS A	P	2012-09-18	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2012-09-28	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2012-10-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2012-11-30	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2012-12-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-01-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-02-28	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		14,108	892
1,200		1,191	9
20,000		19,884	116
87,832		91,678	-3,846
175		182	-7
462		482	-20
472		491	-19
463		484	-21
453		476	-23
450		473	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			892
			9
			116
			-3,846
			-7
			-20
			-19
			-21
			-23
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
RS FLOATING RATE FUND CLASS A	P	2013-03-26	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-03-28	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-04-30	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-05-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-06-28	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-07-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-08-30	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-09-30	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-10-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2013-11-29	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
211		223	-12
383		403	-20
379		400	-21
391		412	-21
385		401	-16
402		422	-20
418		436	-18
402		419	-17
395		414	-19
403		424	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-12
			-20
			-21
			-21
			-16
			-20
			-18
			-17
			-19
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
RS FLOATING RATE FUND CLASS A	P	2013-12-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-01-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-02-28	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-03-31	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-05-02	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-06-30	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-07-02	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-08-04	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-09-03	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-10-02	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
420		442	-22
402		424	-22
373		394	-21
387		408	-21
197		207	-10
389		409	-20
378		398	-20
370		388	-18
329		344	-15
306		316	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-22
			-22
			-21
			-21
			-10
			-20
			-20
			-18
			-15
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RS FLOATING RATE FUND CLASS A	P	2014-11-04	2014-12-23
RS FLOATING RATE FUND CLASS A	P	2014-12-02	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-07-31	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-08-08	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-09-10	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-10-08	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-11-07	2014-12-23
OPPENHEIMER STEELPATH MLP INCOME	P	2014-11-28	2014-12-23
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND A	P	2012-09-18	2014-07-30
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND A	P	2012-09-18	2014-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
349		360	-11
360		370	-10
94,811		100,000	-5,189
545		568	-23
522		571	-49
534		575	-41
553		578	-25
543		581	-38
4,000		3,114	886
6,000		4,588	1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-10
			-5,189
			-23
			-49
			-41
			-25
			-38
			886
			1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-08-21	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-09-18	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-09-21	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-09-28	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-11-01	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-11-30	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-12-28	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2012-12-28	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-01-31	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-02-28	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
211		235	-24
48,245		54,199	-5,954
208		233	-25
239		268	-29
237		269	-32
236		270	-34
237		271	-34
927		1,058	-131
231		266	-35
234		267	-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-24
			-5,954
			-25
			-29
			-32
			-34
			-34
			-131
			-35
			-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-03-26	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-03-28	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-04-30	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-05-31	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-06-28	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-07-31	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-08-30	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-09-30	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-11-01	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-11-29	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
238		271	-33
239		270	-31
237		272	-35
246		273	-27
260		275	-15
263		276	-13
220		215	5
209		216	-7
202		217	-15
210		217	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-33
			-31
			-35
			-27
			-15
			-13
			5
			-7
			-15
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2013-12-30	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-01-31	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-05-02	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-06-03	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-07-02	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-08-04	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-09-03	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-10-02	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-11-05	2014-12-23
TCW EMERGING MARKETS INCOME FUND CLASS N	P	2014-12-02	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
211		218	-7
215		219	-4
200		217	-17
203		220	-17
203		220	-17
205		221	-16
210		222	-12
213		223	-10
210		224	-14
215		225	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7
			-4
			-17
			-17
			-17
			-16
			-12
			-10
			-14
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THORNBURG INTERATIONAL VALUE FUND CLASS A	P	2006-08-10	2014-09-24
THORNBURG INTERATIONAL VALUE FUND CLASS A	P	2008-04-25	2014-12-23
THORNBURG INTERATIONAL VALUE FUND CLASS A	P	2014-06-26	2014-12-23
CAPITAL GAIN DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,000		861	139
40,745		46,576	-5,831
25		28	-3
133,325			133,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			139
			-5,831
			-3
			133,325

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MRS PATRICK W MCKINNEY PO BOX 21408 CHARLESTON,SC 29402	SUPERINTENDENT 2 00	0	0	0
MRS MYRON C HARRINGTON JR PO BOX 21408 CHARLESTON,SC 29402	RECORDING SECRETARY 2 00	0	0	0
MRS LYNN Z DANTZLER PO BOX 21408 CHARLESTON,SC 29402	CORRESPONDENT SECRETARY 2 00	0	0	0
MRS JOHN A STUHR PO BOX 21408 CHARLESTON,SC 29402	TREASURER 2 00	0	0	0
MRS LEON B DEBRUX PO BOX 21408 CHARLESTON,SC 29402	JR SUPERINTENDENT 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSOCIATION FOR THE BLIND 1071 MORRISON DRIVE CHARLESTON,SC 29403		PUBLIC	PUBLIC SUPPORT FOR THOSE LIVING WELL WITH PARTIAL VISION	6,000
BARRIER ISLAND FREE MEDICAL CLINIC 3226 MAYBANK HIGHWAY JOHNS ISLAND,SC 29455		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR THE NEEDY	36,000
CHARLES WEBB NURSE 1611 EVERGREEN STREET CHARLESTON,SC 29407		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR THE NEEDY	29,750
CHARLESTON AREA SENIOR CITIZENS 259 MEETING ST CHARLESTON,SC 29401		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR SENIOR CITIZENS	4,400
COASTAL CATHOLIC CHARITIES 3921 ST JOHNS AVE N CHARLESTON,SC 29405		PUBLIC	PUBLIC SUPPORT FOR MEDICINES & SUPPLIES	1,600
EAST COOPER MEALS ON WHEELS 2304 NORTH HIGHWAY 17 MT PLEASANT,SC 29466		PUBLIC	PUBLIC SUPPORT FOR MEDICINES & SUPPLIES	2,240
RESPITE CARE MINISTRIESST MATTHEWS CHURCH 405 KING ST CHARLESTON,SC 29403		PUBLIC	PUBLIC SUPPORT FOR SENIOR DAY CARE	4,800
HARVEST FREE MEDICAL CLINIC 1670 DRY DOCK AVENUE N CHARLESTON,SC 29405		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR THE NEEDY	960
SUMPTER FREE HEALTH CLINIC 1083 NORTH STATE HIGHWAY 35 ST STEPHEN,SC 29479		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR THE NEEDY	4,000
THE BIBLICAL FAMILY CENTER PO BOX 21832 CHARLESTON,SC 29413		PUBLIC	PUBLIC SUPPORT FOR NURSING AND MEDICAL CARE FOR THE NEEDY	3,960
Total . . . . ▶ **3a**				93,710

TY 2014 Accounting Fees Schedule

Name: LADIES BENEVOLENT SOCIETY
OF THE CITY OF CHARLESTON

EIN: 57-6001563

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	600	600		0

TY 2014 Investments Corporate Bonds Schedule

Name: LADIES BENEVOLENT SOCIETY OF THE CITY OF CHARLESTON

EIN: 57-6001563

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLIANCE BERNSTEIN SMALL CAP GROWTH FUND	44,867	48,361
ALLIANZ NFJ INTL VALUE FUND	139,551	143,688
EATON VANCE LARGE CAP VALUE FUND CLASS A	143,600	169,526
GROWTH FUND OF AMERICA CL F1	113,605	170,008
IVY SMALL CAP VALUE FUND CLASS A	34,059	47,884
JP MORGAN LARGE CAP GROWTH FUND	128,405	176,292
R S SELECT GROWTH FUND	57,202	71,682
R S VALUE FUND CLASS A	50,190	76,354
SUNAMERICA FOCUSTED DIVIDEND STRATEGY FUND	142,377	174,208
TEMPLETON GLOBAL BOND CL A	156,019	159,181
THORNBURG INTERNATIONAL VALUE FUND CLASS A	95,493	113,906
VIRTUS EMERGING MARKETS OPPORTUNITIES FUND	57,367	57,833
VIRTUS REAL ESTATE SECURITIES FUND	64,410	72,678
LEHMAN BROS HLDGS	26,410	0

TY 2014 Investments Corporate Stock Schedule

Name: LADIES BENEVOLENT SOCIETY OF THE CITY OF CHARLESTON

EIN: 57-6001563

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH & CO	50,001	57,020

TY 2014 Investments - Other Schedule

Name: LADIES BENEVOLENT SOCIETY
OF THE CITY OF CHARLESTON

EIN: 57-6001563

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DELAWARE DIVERSIFIED INCOME FUND CLASS A	AT COST	97,650	100,494
PIMCO TOTAL RETURN FUND CLASS A	AT COST	87,742	87,628
PIONEER STRATEGIC INCOME FUND CLASS A	AT COST	101,335	106,741
ABBOTT LABORATORIES	AT COST	20,308	19,854

TY 2014 Other Expenses Schedule

Name: LADIES BENEVOLENT SOCIETY
OF THE CITY OF CHARLESTON

EIN: 57-6001563

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AID TO NEEDY	8,240	0		8,240
SECREATRY OF STATE FEE	50	0		50
INSURANCE	2,222	0		2,222
CHARITABLE DONATIONS	80	0		80
INVESTEMNT FEES	14,760	14,760		0
PARTY EXPENSES	926	0		926
GIFTS GIVEN	525	0		525
BUSINESS SUPPLIES	23	0		23
BANK CHANGES	10	10		0

TY 2014 Taxes Schedule

Name: LADIES BENEVOLENT SOCIETY
OF THE CITY OF CHARLESTON

EIN: 57-6001563

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,074	1,074		0