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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

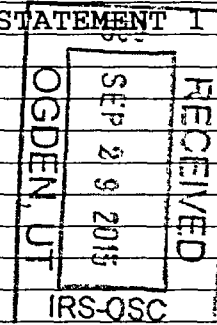
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>ARKWRIGHT FOUNDATION</b>		A Employer identification number <b>57-6000066</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>314 SOUTH PINE STREET BUILDING 100</b>		B Telephone number <b>8645859213</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SPARTANBURG, SC 29302</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 14,637,932.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	285,410.	285,410.	285,410.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	569,325.			
	b Gross sales price for all assets on line 6a	1,273,257.			
	7 Capital gain net income (from Part IV, line 2)		569,325.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-28,268.	-28,268.	-28,268.		
12 Total. Add lines 1 through 11	826,467.	826,467.	257,142.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,900.	5,900.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes	24,651.	2,775.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	35,957.	35,957.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	66,508.	44,632.	0.	0.
	25 Contributions, gifts, grants paid	653,533.			653,533.
26 Total expenses and disbursements. Add lines 24 and 25	720,041.	44,632.	0.	653,533.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	106,426.				
b Net investment income (if negative, enter -0-)		781,835.			
c Adjusted net income (if negative, enter -0-)			257,142.		



**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	58,419.	34,566.	34,566.
	2 Savings and temporary cash investments	243,819.	280,524.	280,524.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	6,439,398.	6,956,166.	12,690,646.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment, basis ▶ 500.		
Less: accumulated depreciation ▶		500.	500.	500.
12 Investments - mortgage loans				
13 Investments - other STMT 7		1,982,991.	1,559,797.	1,631,696.
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,725,127.	8,831,553.	14,637,932.
17 Accounts payable and accrued expenses				
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,725,127.	8,831,553.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	8,725,127.	8,831,553.		
31 Total liabilities and net assets/fund balances	8,725,127.	8,831,553.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,725,127.
2 Enter amount from Part I, line 27a	2	106,426.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,831,553.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,831,553.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SCHEDULE</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b PARTNERSHIP PASSTHROUGH</b>	<b>P</b>		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,257,781.</b>		<b>703,932.</b>	<b>553,849.</b>
<b>b 15,476.</b>			<b>15,476.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>553,849.</b>
<b>b</b>			<b>15,476.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>569,325.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>0.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	600,199.	13,497,173.	.044468
2012	552,857.	12,271,410.	.045052
2011	490,695.	11,321,732.	.043341
2010	484,737.	10,245,928.	.047310
2009	677,807.	9,718,885.	.069741

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.249912</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.049982</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	<b>14,292,635.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>714,374.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>7,818.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>722,192.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>653,533.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	15,637.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,637.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,637.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	18,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,443.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 2,443. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		X
14	The books are in care of ► WALTER S MONTGOMERY, JR. Telephone no. ► 864-585-9213 Located at ► 314 SOUTH PINE STREET, SPARTANBURG, SC ZIP+4 ► 29302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M. L. CATES, SR. 314 SOUTH PINE STREET BUILDING 100 SPARTANBURG, SC 29302	CHAIRMAN 0.00	0.	0.	0.
WALTER S. MONTGOMERY, JR. 314 SOUTH PINE STREET BUILDING 100 SPARTANBURG, SC 29302	V. CHAIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NOT APPLICABLE	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> NOT APPLICABLE	
	0.
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	14,443,302.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	66,487.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	500.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	14,510,289.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	14,510,289.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	217,654.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,292,635.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	714,632.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	714,632.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	15,637.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	15,637.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	698,995.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	698,995.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	698,995.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	653,533.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	653,533.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	653,533.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				698,995.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			652,815.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 653,533.				
<b>a</b> Applied to 2013, but not more than line 2a			652,815.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				718.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				698,277.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SCHEDULE ATTACHED				653,533.
<b>Total</b>			<b>▶ 3a</b>	653,533.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
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- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

VICE- CHAIRMAN

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

HOMER E. MCABEE,  
JR.

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

P00965340

Firm's name ► **MCABEE, SCHWARTZ, HALLIDAY & CO.**

Firm's EIN ► 57-0925346

Firm's address ► 824 EAST MAIN STREET  
SPARTANBURG, SC 29302

Phone no. (864) 583-0886

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	285,339.	0.	285,339.	285,339.	285,339.
INTEREST	71.	0.	71.	71.	71.
TO PART I, LINE 4	285,410.	0.	285,410.	285,410.	285,410.

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	-28,268.	-28,268.	-28,268.
TOTAL TO FORM 990-PF, PART I, LINE 11	-28,268.	-28,268.	-28,268.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,900.	5,900.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,900.	5,900.	0.	0.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	21,876.	0.	0.	0.
PROPERTY TAXES, ETC	2,775.	2,775.	0.	0.
TO FORM 990-PF, PG 1, LN 18	24,651.	2,775.	0.	0.

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FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUSTODIAL FEES	32,537.	32,537.	0.	0.	
OFFICE EXPENSE	3,420.	3,420.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	35,957.	35,957.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SCHEDULE ATTACHED	6,956,166.		12,690,646.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,956,166.		12,690,646.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SILVERPEAK LEGACY PARTNERS II	COST	411,560.	479,149.	
TRILANTIC CAPITAL PARTNERS IV	COST	451,868.	451,868.	
NB SECOND OPPORTUNITIES FUND II	COST	350,414.	554,359.	
SILVERPEAK LEGACY PENSIN PATNRES III	COST	345,955.	146,320.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,559,797.	1,631,696.	



THE ARKWRIGHT FOUNDATION  
EIN 57-600066  
INVESTMENTS - CORPORATE STOCKS  
DECEMBER 31, 2014

	Face Amount or Number of Shares	Cost or Basis	Estimated Market Value
AT&T	1,500	\$ 41,431	\$ 50,385
Agnico Eagle Mines	750	48,680	18,668
Apple, Inc.	20	11,090	15,453
Ambev SAS	21,250	99,304	132,175
ConocoPhillips	500	22,245	34,530
Emerson Electric Company	1,500	1,682	92,595
Express Scripts	10,000	67,075	846,700
Fresenius Medical Care	2,038	-	75,691
Gamco Natural Res	24,250	374,908	195,698
General Dynamics Corp	2,000	100,127	274,240
General Electric Company	5,000	8,853	126,350
Google Inc	200	126,696	211,412
Goldcorp	1,100	44,862	20,372
Golden Star Res	8,000	30,289	1,680
Ishares Silver Trust	2,500	41,761	37,650
IBM	1,200	155,248	192,528
Kinder Morgan Mgnt LLC	3,910	157,214	439,855
Mastercard, Inc	20	10,366	17,232
McDonalds Corp	1,200	90,520	112,440
Microsoft	5,100	140,985	236,895
Monsanto	600	46,986	71,682
Newmont Mining Corp	800	39,565	15,120
New Oriental Education	4,000	118,296	81,640
Pan Aermican silver	2,100	47,219	19,320
Phillips 66	250	6,611	17,925
Piedmont Natural Gas Company	10,272	17,489	404,820
Pimco Dynamic Credit	4,000	100,000	82,600
Qualcomm	900	41,570	66,897
Quanta Services	1,700	39,269	48,263
Royal Dutch Petroleum	4,000	81,137	267,800
Sonoco Products Company	11,882	1,750	519,243
SPDR Gold Trust	1,000	108,746	113,580
Stericycle	1,400	97,061	183,512
United Rentals	1,800	106,114	183,618
Visa, Inc.	1,865	158,871	489,003
Wallgreens	1,000	37,568	76,200
Enbridge Energy Management	9,104	100,324	353,149
Conwest Partnership Units	1,200	75,300	57,600
Abbott Labs	3,500	130,365	157,570
Air Lease	200	7,689	6,862
American Wtr Wks Co	1,980	42,138	105,534
Ameriprise Financial	880	16,638	116,380
AT&T	200	7,934	6,718
Atmos Energy	2,500	92,217	139,350
BankAmerica	6,720	52,776	120,221
Blackrock, Inc.	400	68,658	143,024

THE ARKWRIGHT FOUNDATION  
EIN 57-600066  
INVESTMENTS - CORPORATE STOCKS  
DECEMBER 31, 2014

	Face Amount or Number of Shares	Cost or Basis	Estimated Market Value
Bristol Meyers Company	500	4,373	29,515
Broadridge Financial	1,950	86,175	90,051
Chevron Texaco	1,000	40,162	112,180
Cinemark Holdings	3,660	113,494	130,223
Cleco Corporation	1,500	65,464	81,810
Deluxe Corp	1,800	36,078	112,050
Diageo PLC	500	31,136	57,045
Diebold Inc.	2,900	90,879	100,456
Douglas Dynamics	4,440	66,155	95,149
Du Pont E I DeNemours	1,500	85,061	110,910
EastGroup PPTY	1,725	55,342	109,227
E M C Corp	3,720	93,685	110,633
Emerson Elec	1,800	71,692	111,114
EOG Resources, inc.	1,180	56,541	108,643
Express Scripts, Inc.	600	4,409	50,802
Fidelity National Fin'l	2,600	51,019	89,570
First Citizens Bancshares	636	162,174	160,774
Firstmerit Corp	6,660	92,001	125,807
First South Bank	360	1,100	252
Fluor Corp	200	3,592	12,126
Gallagher Arthur J & Co	3,010	137,686	141,711
General Electric Co	4,800	102,585	121,296
Greif Inc	1,200	41,240	56,676
Halliburton Co	1,780	32,538	70,007
Hillenbrand Inc	3,700	106,177	127,650
Home Depot	930	28,180	97,622
Horace Mann Educators	4,500	75,082	149,310
Iberianbank Corp	1,325	63,577	85,926
Ingredion Inc.	1,700	113,445	144,228
Intel Corp	3,600	74,519	130,644
Johnson & Johnson	1,425	80,763	149,012
Knoll Inc	5,810	99,222	122,998
Lancaster Colony Corp	1,400	74,821	131,096
March & McLennan	2,800	73,770	160,272
Meridith Corp	2,210	104,859	120,047
Microsoft Corp	2,840	76,719	134,241
Mid-America Apartments	2,100	131,328	156,828
Mine Safety Appliances	2,200	64,338	116,798
Occidental Pete Corp	1,400	119,490	112,854
One Gas	2,180	88,404	89,860
Pacwest Corp	3,200	102,052	145,472
Piedmont Natural Gas	4,000	3,823	157,640
Portland Gen Elec	2,720	51,749	102,898
Protor & Gamble	1,010	85,518	92,001
Royal Dutch Petroleum	2,060	137,763	141,728
Sensient Technologies	1,550	39,394	93,527

THE ARKWRIGHT FOUNDATION  
EIN 57-600066  
INVESTMENTS - CORPORATE STOCKS  
DECEMBER 31, 2014

	Face Amount or Number of Shares	Cost or Basis	Estimated Market Value
Stryker Corp	1,400	82,259	132,062
Texas Instruments	3,500	99,408	187,128
Tiffney & Co	875	49,152	93,503
UIL Hldg Corp	2,200	63,625	95,788
United Parcel Service	490	39,275	54,473
United Rentals	100	5,923	10,201
Verizon Communications	2,300	68,202	107,594
Wolverine World Wide, Inc.	1,514	1,890	44,618
Zimmer Holding	100	4,506	11,342
Enbridge Energy Management LLC	595	6,725	23,078
		<u>\$ 6,956,166</u>	<u>\$ 12,690,646</u>

THE ARKWRIGHT FOUNDATION  
EIN 57-6000066  
GRANTS AND DONATIONS  
FOR THE YEAR ENDING DECEMBER 31, 2014

FOUNDATION STATUS	PURPOSE OF GRANT	SPARTAN FUND	ARKWRIGHT FUND	TOTAL
Adult Learning Center	Educational Support	\$ -	\$ 500	\$ 500
AccessHealth	Medical Support	-	100	100
All Saints Mission	Religious Activities	-	900	900
American Red Cross	Medical Support	-	1,500	1,500
American Textile History Museum	Educational Support	-	100	100
Angels Carge Ministry	Religious Activities	-	1,000	1,000
Appalachian Trail Conference	Wildlife Conservation	-	55	55
Arts Partnership of Greater Spartanburg	Arts Education	110,000	-	110,000
Atlantic Salmon Federation	Wildlife Conservation	-	100	100
Ballet Spartanburg	Arts Education	-	1,000	1,000
Bethlehem Center	Community Support	-	200	200
Boys & Girls Club of Metro Spartanburg	Educational Support	-	2,500	2,500
Cancer Association of Spartanburg & Cherokee Counties	Medical Support	-	8,000	8,000
Cannon Sloop Health	Medical Support	-	500	500
Charles Lea Center Foundation	Educational Support	-	1,500	1,500
Charlotte Latin School	Educational Support	-	5,000	5,000
Chatham Hall	Educational Support	-	500	500
chesnee High Scholl Band	Educational Support	-	1,000	1,000
Children's Advocacy Center	Community Support	-	500	500
Children's Security Blanket	Community Support	-	200	200
Christ Episcopal Church	Religious Activities	-	5,000	5,000
Clements Kindess Fund	Community Support	-	100	100
Converse College	Educational Support	37,500	5,000	42,500
Crossnore School	Educational Support	-	500	500
Duck's Unlimited	Wildlife Conservation	-	100	100
El Bethel Methodist Church	Religious Activities	-	500	500
Episcopal Church of the Advent	Religious Activities	-	30,000	30,000
Episcopal diocese of Upper SC	Religious Activities	-	1,000	1,000
Episcopal High School	Educational Support	-	1,000	1,000
ETV Endowment	Arts Education	-	100	100
First Baptist Church	Religious Activities	-	200	200
First Tee of Spartanburg	Advancement of Family Values	-	500	500
Friends of Bblue Ridge Parkway	Land Conservation	-	-	-
Friends of Petrie School of Music-Converse	Educational Support	-	500	500
Friends of the Smithsonian	Educational Support	-	500	500

THE ARKWRIGHT FOUNDATION  
EIN 57-6000066  
GRANTS AND DONATIONS  
FOR THE YEAR ENDING DECEMBER 31, 2014

FOUNDATION STATUS	PURPOSE OF GRANT	SPARTAN FUND	ARKWRIGHT FUND	TOTAL
Palmetto Area Council Boy Scouts of America	Advancement of Family Values	5,000	3,500	8,500
Penland School of Crafts	Arts Education	-	50	50
Pine Manor College	Educational Support	-	250	250
Princeton University	Educational Support	-	6,000	6,000
REACH	Educational Support	-	500	500
S C. Museum Foundation	Arts Education	-	250	250
S.C. Wildlife Federation	Wildlife Conservation	-	75	75
Safe Homes Rape Crisis Coalition	Medical Support	-	100	100
Saint Catherine's School	Educational Support	-	100	100
Salvation Army	Advancement of Family Values	-	2,500	2,500
Shepherds Center	Community Support	-	100	100
Smithsonian	Community Support	-	100	100
SPACE	Land Conservation	-	2,500	2,500
Spartanburg Art Museum	Arts Education	-	1,000	1,000
Spartanburg Community College	Educational Support	-	10,000	10,000
Spartanburg County Foundation	Community Support	-	14,875	14,875
Spartanburg County Historical Society	Community Support	-	250	250
Spartanburg Day School	Educational Support	4,500	5,000	9,500
Spartanburg Humane Society	Prevention of Cruelty to Animals	-	500	500
Spartanburg Little Theatre	Arts Education	-	3,600	3,600
Spartanburg Methodist College	Educational Support	-	10,000	10,000
Spartanburg Philharmonic Orchestra	Arts Education	-	340	340
Spartanburg Regional Medical Center	Medical Support	-	17,750	17,750
Spartanburg Repertory Company	Arts Education	-	250	250
Spartanburg Soup Kitchen	Community Support	-	750	750
SPIHN	Community Support	-	2,500	2,500
Soup Kitchen	Community Support	-	250	250
St. Luke's Free Medical Clinic	Medical Support	-	2,500	2,500
Tamasee DAR School	Educational Support	-	50	50
TOTAL Ministries	Community Support	-	2,000	2,000
Trout Unlimited	Wildlife Conservation	-	50	50
YMCA	Advancement of Family Values	90,000	-	90,000
United Arts fund	Arts Education	-	4,400	4,400
United Way of the Piedmont	Community Support	10,000	3,600	13,600
Upstate Forever	Educational Support	-	100	100
Urban League	Advancement of Family Values	-	500	500

THE ARKWRIGHT FOUNDATION  
EIN 57-6000066  
GRANTS AND DONATIONS  
FOR THE YEAR ENDING DECEMBER 31, 2014

FOUNDATION STATUS	PURPOSE OF GRANT	SPARTAN FUND	ARKWRIGHT FUND	TOTAL
Friends of Spartanburg County Libraries	Educational Support	-	100	100
Glenn Springs Academy	Educational Support	25,000	-	25,000
Glendale Outdoor Leadership	Wildlife Conservation	-	200	200
Girl Scouts of SC	Advancement of Family Values	-	1,000	1,000
Greenville Shriners Childrens Hospital	Medical Support	-	250	250
Group of 100, Inc.	Community Support	-	1,000	1,000
HALTER	Educational Support	-	250	250
Habitat for Humanity	Educational Support	-	1,000	1,000
Harvard Business School	Educational Support	-	500	500
Hatcher Garden & Woodland Preserve	Wildlife Conservation	-	3,000	3,000
Healthy smiles of Spartanburg	Medical Support	-	37,364	37,364
Hillsdale College	Educational Support	-	50	50
Hollins College	Educational Support	-	1,000	1,000
Hope Center for Children	Community Support	-	2,500	2,500
Hope Remains Youth Ranch	Childrens' Welfare	-	500	500
Hub-Bub.com	Arts Education	-	300	300
Hub City Writer project	Arts Education	-	500	500
Independent Colleges & Universities	Educational Support	-	2,000	2,000
Inman Mills Baptist Church	Religious Activities	-	200	200
Jefferson Scholars Foundation	Educational Support	-	5,000	5,000
Kiwanis of Spartanburg	Community Support	-	100	100
Lake Summit Foundation	Community Support	5,000	-	5,000
Linville Central Rescue Squad	Community Support	-	90	90
Linville Foundation	Community Support	-	1,500	1,500
Metropolitan Museum of Art	Arts Education	-	60	60
Mental Health American of Spartanburg	Medical Support	-	500	500
Miracle Hill Ministries	Community Support	-	500	500
Mobile Meals	Community Support	-	1,500	1,500
Music Foundation	Arts Education	-	9,999	9,999
National Audubon Society	Wildlife Conservation	-	75	75
Nature Conservancy	Wildlife Conservation	-	100	100
New Day, Inc.	Community Support	-	200	200
Noble Tree Foundation	Land Conservation	-	3,000	3,000
North Carolina Wildlife Foundation	Wildlife Conservation	-	50	50
Oakwood Cemetery	Community Support	1,000	1,000	2,000
Operation Restoration	Wildlife Conservation	-	500	500

THE ARKWRIGHT FOUNDATION  
EIN 57-6000066  
GRANTS AND DONATIONS  
FOR THE YEAR ENDING DECEMBER 31, 2014

FOUNDATION STATUS	PURPOSE OF GRANT	SPARTAN FUND	ARKWRIGHT FUND	TOTAL
USC-Upstate	Educational Support	-	6,000	6,000
Walker Foundation	Educational Support	-	2,000	2,000
Westover School	Educational Support	-	250	250
Williams YMCA of Avery County	Advancement of Family Values	-	200	200
Womens Fund of the Blue Ridge		-	250	250
Wofford College	Educational Support	100,000	15,000	115,000
		<u>\$ 388,000</u>	<u>\$ 265,533</u>	<u>\$ 653,533</u>