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Form **990-PF**

EXTENDED TO AUGUST 17, 2015 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Informa

For calendar year 2014 or tax year heginning

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

OMB No 1545-0052

FOI C	aien	dar year 2014 or tax year deginning			, ano ei	naring		
Nam	e of	foundation		-			A Employer identification	number
H	&	N MORGAN FOUNDATION					57-0880214	
Num	oera	nd street (or P O box number if mail is not delivered to street	addr	ess)		Room/suite	B Telephone number	
_P(<u>)</u>	BOX 372					864-235-41	96
		own, state or province, country, and ZIP or foreign p	osta	l code			C If exemption application is p	ending, check here
_G1	RE	ENVILLE, SC 29602						
G CI	neck	all that apply: Initial return	Į	Initial return of a fo	rmer public o	harity	D 1. Foreign organizations	, check here
		Final return	ļ	Amended return			2 Foreign organizations me	eting the 85% test
		Address change	L	Name change			Foreign organizations me check here and attach co	mputation
H C		type of organization: X Section 501(c)(3) ex					E If private foundation stat	
				er taxable private founda			under section 507(b)(1)	(A), check here
		rket value of all assets at end of year J Account	_		Accr	ual	F If the foundation is in a	
		Part II, col (c), line 16)	mer	(specify)	naere l		under section 507(b)(1)	(B), check here
Pa	_		T					(d) Disbursements
Га	111	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net in	vestment ome	(c) Adjusted net income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received					N/A	
	2	Check X If the foundation is not required to attach Sch. 8					,	
	3	Interest on savings and temporary cash investments						
2	4	Dividends and interest from securities		4,586.		4,564.		STATEMENT 1
;	5a	Gross rents						
١	b	Net rental income or (loss)						
اه	6a	Net gain or (loss) from sale of assets not on line 10	L	357.				
Ž	b	Gross sales price for all assets on line 6a 795.						
Revenue	7	Capital gain net income (from Part IV, line 2)	L_			<u>357.</u>		
~	8	Net short-term capital gain						
İ	9	Income modifications Gross sales less returns					<u> </u>	,
	10a	and allowances						
		Less Cost of goods sold	_					-
6		Gross profit or (loss) RECEIVED]				
	11	Other mount	5	4 042		4 001		·
-	12	Total. Add lines 1 through 11	200	4,943.		<u>4,921.</u>	<u> </u>	0.
	13	Compensation of officers, different trustees of 95	<u>ဂ</u>	0.		0.		0.
	14 15		K,					
ses	160	Pension plans, employee benefits N. UT					-	
ens		Accounting fees	1-			•		
Expen		Other professional fees						
ě	17	Interest						
Operating and Administrative	18	Taxes STMT 2		96.		5.	1	0.
ist	19	Depreciation and depletion						
훒	20	Occupancy						
Ad	21	Travel, conferences, and meetings						
Pug	22	Printing and publications						
gu 3	23	Other expenses STMT 3		99.		99.		0.
ati	24	Total operating and administrative						
흲		expenses. Add lines 13 through 23	L.	195.		104.		0.
	25	Contributions, gifts, grants paid		12,000.				12,000.
	26	Total expenses and disbursements.						_
\rightarrow		Add lines 24 and 25	 	12,195.		104.		12,000.
	27	Subtract line 26 from line 12:						
		Excess of revenue over expenses and disbursements	\vdash	<7,252.	>	4 04 5		
		Net investment income (if negative, enter -0-)				4,817.		
42350		Adjusted net income (if negative, enter -0-)	<u></u>				N/A	L

D	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	<u> </u>
	ai t	Balance Sneets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	37,732.	30,517.	30,517.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable -]	
		Less: allowance for doubtful accounts			_
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			· · · · · · · · · · · · · · · · · · ·
ţ	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
Ř	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 4	53,659.	53,221.	145,842.
	С	Investments - corporate bonds STMT 5	31,070.	31,507.	31,554.
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			<u> </u>
	13	Investments - other			
	14	Land, buildings, and equipment; basis ▶			
		Less accumulated depreciation			· · · · · · · · · · · · · · · · · · ·
	15	Other assets (describe ► STATEMENT 6)	36.	0.	0.
	16	Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	122,497.	115,245.	207,913.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
iä	21	Mortgages and other notes payable			
_	22	Other liabilities (describe)		<u></u>	
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
G		and complete lines 24 through 26 and lines 30 and 31.			
ces	I	Unrestricted			
<u>alar</u>	25	Temporarily restricted			
Ä	26	Permanently restricted			
Ĕ		Foundations that do not follow SFAS 117, check here			
F		and complete lines 27 through 31.			
ţ	27	Capital stock, trust principal, or current funds	129,905.	129,905.	
Net Assets or Fund Balanc	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
ţ	29	Retained earnings, accumulated income, endowment, or other funds	<7,408.>		>
ž	30	Total net assets or fund balances	122,497.	115,245.	
_	31	Total liabilities and net assets/fund balances	122,497.	115,245.	
P	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	122,497.
2		r amount from Part I, line 27a		2	<7,252.>
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	115,245.
		reases not included in line 2 (itemize)		5	0.
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	115,245.

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Form **990-PF** (2014)

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H & N MORGAN FOUNDATION

(a) List and desc	ribe the kind(s) of property sold (e arehouse; or common stock, 200 s	.g., real estate,		(b) Ho P - F D - I	w acquired Purchase Donation	(c) Date : (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
12 PENTAIR LTD b CAPITAL GAINS DIVIDENDS					P	06/2	0/08	07/31/14
b CAPITAL GAINS	DIVIDENDS							
<u>C</u>								
<u>d</u>								
e (e) Gross sales price	(f) Depreciation allowed (or allowable)	107	st or other basis expense of sale				aın or (loss s (f) minus	
a 690.			43	8.				252.
ь 105.								105.
С								
d								
е								
Complete only for assets shown	ng gain in column (h) and owned b			_			ol. (h) gair	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (I)		C.		not less that (from col.	
	45 01 12/3 1/09	- Over	col. (j), if any	_			<u> </u>	
<u>a</u>							_	252. 105.
<u>b</u>				+				105.
d .			 	\dashv				
e				\dashv				
<u> </u>	C If som also an	tor in Dort I line	7	7				
2 Capital gain net income or (net ca	apital loss) If (loss) enter	ter in Part I, line -0- in Part I, line	<i>1</i> 7		2			357
3 Net short-term capital gain or (lo	C • • • • • • • • • • • • • • • • • • •		•	7				
If gain, also enter in Part I, line 8,		anu (6).		1				
If (loss), enter -0- in Part I, line 8			_	ĴĹ	3		N/A	1
Part V Qualification U	Inder Section 4940(e) fo	or Reduced	l Tax on Net	Inve	stment in	come		
If section 4940(d)(2) applies, leave t Was the foundation liable for the sec If "Yes," the foundation does not qua Lenter the appropriate amount in	tion 4942 tax on the distributable	complete this pa	art.					Yes X No
(a) Base period years	(b)	5 H10H 40H0110 20		(c)				(d)
Base periód years Calendar year (or tax year beginni	1 4 4 4 4 4 4 6 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7	distributions	Net value of no	ncharita	able-use asse	s	Dıstrı (col. (b) dı	bùtión ratio vided by col. (c))
2013		6,850.	-		191,93		<u> </u>	.035689
2012		6,775.			183,54	1.	-	.036913
2011		6,775.			<u>176,38</u>			.038409
2010		7,775.			<u>170,28</u>			.045660
2009		8,550.			<u>161,86</u>	3.		.052822
								00040
2 Total of line 1, column (d)						2	-	.209493
3 Average distribution ratio for the	= -	al on line 2 by 5,	or by the number	of year	S			0.41.004
the foundation has been in existe	ince if less than 5 years					3		.041899
4 Enter the net value of noncharita	ble-use assets for 2014 from Part	X, line 5				4		204,801
5 Multiply line 4 by line 3						5		8,581
6 Enter 1% of net investment incor	me (1% of Part I, line 27b)					6		48
7 Add lines 5 and 6						7		8,629
8 Enter qualifying distributions from	m Part XII, line 4					8		12,000
If line 8 is equal to or greater tha See the Part VI instructions.	n line 7, check the box in Part VI, li	ine 1b, and comp	plete that part using	g a 1%	tax rate.			

Form 990-PF (2014) H & N MORGAN FOUNDATION Part VI Excise Tax Based on Investment Income (Section 494)	40(a) 4940(b) 4940(e) or 4	57-08	880214	ection	Page 4
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ □ and			00 1113414		
Date of ruling or determination letter: (attach copy of letter if no	L				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here		,			48.
of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4	l% of Part I, line 12, col. (h).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only.		2			0.
3 Add lines 1 and 2	canore canon o y	3			48.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only.	Others enter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	omero emero o y	5	•		48.
6 Credits/Payments:					
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a				
b Exempt foreign organizations - tax withheld at source	6b	1			
c Tax paid with application for extension of time to file (Form 8868)	6c	1			
d Backup withholding erroneously withheld	6d	1			
7 Total credits and payments. Add lines 6a through 6d		7			0.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is at	tached	8			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9			48.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	Refunded	11			
Part VII-A Statements Regarding Activities	,	'			
1a During the tax year, did the foundation attempt to influence any national, state, or local leg	uslation or did it participate or intervene	: IN	1	Yes	No
any political campaign?	, ,		1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purp	ooses (see instructions for the definition)?	1b		Х
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities a	·				
distributed by the foundation in connection with the activities.	. , , ,				
c Did the foundation file Form 1120-POL for this year?			10		х
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	he year:				
(1) On the foundation. > \$ (2) On foundation manage					
e Enter the reimbursement (if any) paid by the foundation during the year for political expen					
managers. ▶ \$ 0 •					
2 Has the foundation engaged in any activities that have not previously been reported to the	IRS?		2		X
If "Yes," attach a detailed description of the activities.					
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	g instrument, articles of incorporation, o	or			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the chan	ges		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year	ear?		4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A	A 4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year	ır?		5		X
If "Yes," attach the statement required by General Instruction T.					
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	either:				
 By language in the governing instrument, or 					
 By state legislation that effectively amends the governing instrument so that no mandate 	ory directions that conflict with the stat	e law			
remain in the governing instrument?			6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," co	omplete Part II, col. (c), and Part X\	/	7	X	ļ
8a Enter the states to which the foundation reports or with which it is registered (see instruct	tions) ►		_		
SC				-	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the					
of each state as required by General Instruction G? If "No," attach explanation	SEE STATEM	ENT '	7 <u>8b</u>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of		endar			
year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes,"	complete Part XIV		9	<u> </u>	X
10 Did any persons become substantial contributors during the tax year? it "yes " attach a sche	dule listing their names and addresses		10	I	X

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Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		<u>X_</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	х	
	Website address ► N/A		-	
14	The books are in care of ► RAYMOND P. MORGAN Telephone no. ► 864-23	35-4	196	
	Located at ▶ 720 SOUTH PLEASANTBURG DRIVE, GREENVILLE, SC ZIP+4 ▶29			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the	 ""		
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
12	During the year did the foundation (either directly or indirectly):			
14	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1 1		
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
u	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	16		X
	Organizations relying on a current notice regarding disaster assistance check here	10		
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
·	before the first day of the tax year beginning in 2014?	1c		X
9	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	"		
~	defined in section 4942(j)(3) or 4942(j)(5)):			
	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
đ	before 2014?			
	If "Yes," list the years > , , , , , , , , , , , , , , , , , ,			
ь	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
,	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	-"		
·	The provisions of seeded 4042(a/c) are being applied to any of the years fisted in Za, list the years field.			
3.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
56	during the year?			
j.	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	4-	25		
4-		3b		x
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any processors in a prior year (but after December 31, 1950) that could jeopardize its charitable purpose that	4a		
C	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	,,		х
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		Δ

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Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (continu	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indir			
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section		[
4945(d)(4)(A)? (see instructions)		Y€	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	, or educational purposes, or			
the prevention of cruelty to children or animals?		Ye	s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	·	ın Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		, — F	5b X
Organizations relying on a current notice regarding disaster assistance check h			▶□□	<u> </u>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f			\neg \bot	
expenditure responsibility for the grant?		I/A L Ye	ıs 🔲 No 📗	
If "Yes," attach the statement required by Regulations section 53 494			i	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			1 1
a personal benefit contract?		Ye	s X No	_
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u> </u>	6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y€	s X No	
b If 'Yes,' did the foundation receive any proceeds or have any net income attributed Part VIII Information About Officers, Directors, Trust				7b
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	inagers, Higni	/	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND P. MORGAN	TRUSTEE			
PO BOX 372				
GREENVILLE, SC 29602	0.00	0.	0.	0.
JAMES H. MORGAN	TRUSTEE			
PO BOX 372				
GREENVILLE, SC 29602	0.00	0.	0.	0.
GAYLE M. KEY	TRUSTEE			
PO BOX 372				
GREENVILLE, SC 29602	0.00	0.	0.	0.
	<u> </u>			
2 Compensation of five highest-paid employees (other than those inc	T '	enter "NONE."	(d) Contributions to	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	1			
]			
	1			
	1	<u> </u>		<u> </u>
Total number of other employees paid over \$50,000				0

Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Fotal number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
N/A		
3		
1		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year of	n lines 1 and 2.	Amount
1 <u>N/A</u>		- - -
2		-
All other program-related investments. See instructions.		

3 NONE

Total. Add lines 1 through 3

57-0880214 Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes; Average monthly fair market value of securities 171,785. 1a Average of monthly cash balances 1b 36,135. c Fair market value of all other assets 1c 207.920. d Total (add lines 1a, b, and c) 1d Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets Subtract line 2 from line 1d 3 3 3.119. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 204,801. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Minimum investment return Enter 5% of line 5 10.240. Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here
and do not complete this part.) Minimum investment return from Part X, line 6 10,240. 1 Tax on investment income for 2014 from Part VI, line 5 2a 48 Income tax for 2014. (This does not include the tax from Part VI.) Add lines 2a and 2b 48. 2c 10,192. 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 0. Recoveries of amounts treated as qualifying distributions 4 4 10,192. 5 Add lines 3 and 4 5 6 Deduction from distributable amount (see instructions) 6 0 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 10 192. 7 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 12,000. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a Program-related investments - total from Part IX-B b 1b 0. Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 3 Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) 3ь 12,000 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 11.952. 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form 990-PF (2014)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,				
line 7				10,192.
2 Undistributed income, if any, as of the end of 2014				-
a Enter amount for 2013 only			3,144.	
b Total for prior years:		•	•	
		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011			•	
d From 2012				
e From 2013	0			
f Total of lines 3a through e	0.		 	
4 Qualifying distributions for 2014 from				
Part XII, line 4: ► \$ 12,000.			2 144	
a Applied to 2013, but not more than line 2a		•	3,144.	
b Applied to undistributed income of prior		•		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	•			
(Election required - see instructions)	0.			0.056
d Applied to 2014 distributable amount			,	8,856.
e Remaining amount distributed out of corpus	0.	<u>-</u> -		0
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:			;	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable	·			
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				·
be distributed in 2015				1,336.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012		1		
d Excess from 2013				
e Excess from 2014		<u> </u>		
423581				Form QQQ-DE (2014)

	ORGAN FOUND				80214 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VI	I-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter tha	t it is a private operating			
foundation, and the ruling is effective for		•	▶		
b Check box to indicate whether the found	ation is a private operati	ng foundation described		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	,	
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed				<u></u>	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities				<u>L</u>	
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	had \$5,000 or mo	ore in assets
at any time during t	he year-see inst	ructions.)			
1 Information Regarding Foundation a List any managers of the foundation wheyear (but only if they have contributed minus) NONE	o have contributed more		tributions received by the	foundation before the clos	se of any tax
b List any managers of the foundation who other entity) of which the foundation has			(or an equally large porti	on of the ownership of a pa	artnership or
NONE					
2 Information Regarding Contribution Check here ► X If the foundation o				not accept unsolicited requ	ests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations (ınder other conditions, c	omplete items 2a, b, c, and	d.
a The name, address, and telephone number	per or e-mail address of	the person to whom appl	ications should be addre	ssed:	
b The form in which applications should b	e submitted and informa	ition and materials they s	hould include:		
c Any submission deadlines:					
					
d Any restrictions or limitations on awards	i, such as by geographic	al areas, charitable fields	kinds of institutions, or	other factors:	

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year SUMMERVILLE PRESBYTERIAN CHURCH NONE CHURCH GENERAL OPERATIONS 407 SOUTH LAUREL STREET 1,000. SUMMERVILLE, SC 29483 WESTMINSTER PRESBYTERIAN CHURCH NONE CHURCH MISSIONS 2310 AUGUSTA STREET GREENVILLE SC 29605 2,000. SOUTH CAROLINA CHILDREN'S THEATRE NONE NON-PROFIT GENERAL OPERATIONS PO BOX 9340 1,000. GREENVILLE, SC 29604 UNIVERSITY OF SOUTH CAROLINA NONE PUBLIC CHARITY GENERAL OPERATIONS EDUCATIONAL FOUNDATION 1600 HAMPTON STREET, SUITE 736 1,000. COLUMBIA SC 29208 CAMP RIDGECREST NONE NON-PROFIT GENERAL OPERATIONS PO BOX 279 1.000. RIDGECREST NC 28770 SEE CONTINUATION SHEET(S) **▶** 3a 12,000. Total b Approved for future payment NONE **▶** 3b Total

Part XVI-A · Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelat	ed business income		ded by section 512, 513, or 514	(e)
	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion	Amount	function income
			+		
<u> </u>			 		
b			+	·	
C			<u> </u>		
d			ļ		
e	L				
f	1				
g Fees and contracts from government agencies			Î		
2 Membership dues and assessments		<u> </u>			
3 Interest on savings and temporary cash			+-		
	l				
investments			1 4	4 506	
4 Dividends and interest from securities			14	4,586.	
5 Net rental income or (loss) from real estate:			ļ	ļ	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			1		
8 Gain or (loss) from sales of assets other			 		
• •			18	357.	
than inventory			10	357.	
9 Net income or (loss) from special events			┼		
10 Gross profit or (loss) from sales of inventory			<u> </u>		
11 Other revenue:					
a			<u> </u>		
b	l				
c	1				
d			<u> </u>		
e			1		
12 Subtotal. Add columns (b), (d), and (e)		0.		4,943.	0.
	L	<u> </u>	<u> </u>		4,943.
13 Total Add line 12, columns (b), (d), and (e)				13	4,343.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities t	o the Acc	omplishment of E	xemp	t Purposes	
Line No. Evalua helev how each activity for which upon	ma in connected	un column (a) of Dart V/I /	A control	huted importantly to the econ	nalishment of
Explain below how each activity for which inco the foundation's exempt purposes (other than			4 CONTI	buted importantly to the accord	iipiisiinient oi
	by providing in	ilius for such purposes).			
N/A					
	<u> </u>	<u> </u>			
					
				<u> </u>	
		······································			
					·····
	•				
		<u> </u>			
•					
423821 11-24-14					Form 990-PF (2014)

	Signature of officer or trustee Date Title	oreparer has any knowledge May the IRS discuss this return with the preparer shown below (see instr)? X Yes No
Paid	Print/Type preparer's name Preparer's signature CAROLINE INMAN Preparer's signature Date	Check if PTIN self- employed P01326927
Prepa Use O		Firm's EIN ▶ 56-0747981
	Firm's address ► POST OFFICE BOX 25849 GREENVILLE, SC 29616	Phone no. 864-288-5544
		-

H & N MORGAN FOUNDATION

Supplementary Information Part XV Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation status of Purpose of grant or show any relationship to Amount contribution any foundation manager Name and address (home or business) or substantial contributor recipient CAMP CRESTRIDGE NONE NON-PROFIT GENERAL OPERATIONS PO BOX 279 1,000. RIDGECREST, NC 28770 THE FAMILY EFFECT NONE NON-PROFIT GENERAL OPERATIONS 1400 CLEVELAND STREET 1,000. GREENVILLE, SC 29607 MEALS ON WHEELS NONE NON-PROFIT GENERAL OPERATIONS 15 OREGON STREET GREENVILLE, SC 29605 1,000. VINEYARD COMMUNITY CHURCH NONE CHURCH GENERAL OPERATIONS 60 EAST HANOVER AVENUE MORRIS PLAINS, NJ 07950 2 000. REDEEMER CHURCH NONE CHURCH GENERAL OPERATIONS PO BOX 9708 NEWPORT BEACH, CA 92658 1,000. Total from continuation sheets 6,000,

FORM 990-PF DIVIDEN	DS AND INTER	EST FROM SECU	RITIES	STATEMENT	1
GROSS SOURCE AMOUNT	CAPITAL GAINS DIVIDEND	REVENUE	(B) NET INVEST MENT INCOM		
CHARLES SCHWAB 2,83 WELLS FARGO 1,85		5. 2,727 0. 1,859			
TO PART I, LINE 4 4,69	1. 10	5. 4,586	4,564	•	
FORM 990-PF	TAX	ES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOSI	
FOREIGN TAXES EXCISE TAX	5. 91.	5. 0.			0.
TO FORM 990-PF, PG 1, LN 18	96.	5.			0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOS	
MISCELLANEOUS	99.	99.	-		0.
TO FORM 990-PF, PG 1, LN 23	99.	99.		_	0.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	4
DESCRIPTION		во	OK VALUE	FAIR MARKE VALUE	T
CORPORATE STOCK			53,221.	145,8	42.
TOTAL TO FORM 990-PF, PART I	T. LINE 10B		53,221.	145,8	42.

FORM 990-PF C	ORPORATE BONDS		STATEMENT	5
DESCRIPTION	BOOK VALUE			
BONDS/BOND FUNDS	31,507.			
TOTAL TO FORM 990-PF, PART II, LI	31,507.			
FORM 990-PF	OTHER ASSETS		STATEMENT	6
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DIVIDENDS RECEIVABLE	36.	0.		0.
TO FORM 990-PF, PART II, LINE 15	36.	0.		0.
FORM 990-PF EXPLANATION CONCER	NING PART VII-A	, LINE 8B	STATEMENT	

EXPLANATION

THE ATTORNEY GENERAL OF THE STATE OF SOUTH CAROLINA NO LONGER REQUIRES THE FILING OF A COPY OF THE FORM 990PF WITH HIS OFFICE.

Form **8868**⁵ (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an **Exempt Organization Return**

OMB No 1545-1709

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868 .

• If you ar						
	re filing for an Automatic 3-Month Extension, comple	te only Pa	art I and check this box)	×
• If you ar	re filing for an Additional (Not Automatic) 3-Month Ex	tension,	complete only Part II (on page 2 of	this form).	
Do not con	nplete Part II unless you have already been granted	an automa	atic 3-month extension on a previou	sly filed F	orm 8868.	
Electronic	filing (e-file). You can electronically file Form 8868 if	you need a	a 3-month automatic extension of til	ne to file	(6 months for a corp	oration
required to	o file Form 990-T), or an additional (not automatic) 3-mo	nth exten	sion of time. You can electronically t	ile Form 8	3868 to request an	extension
of time to	file any of the forms listed in Part I or Part II with the ex	ception of	Form 8870, Information Return for	Transfers	Associated With Co	ertain
Personal E	Benefit Contracts, which must be sent to the IRS in par	er format	(see instructions). For more details	on the ele	ectronic filing of this	form,
visit www.	rs.gov/efile and click on e-file for Charities & Nonprofits	5.				
Part l	Automatic 3-Month Extension of Time	e. Only s	submit original (no copies ne	eded).		
A corporat	ion required to file Form 990-T and requesting an autor	matic 6-mo	onth extension · check this box and	complete	·	
Part I only					•	• 🗀
All other co	orporations (including 1120-C filers), partnerships, REM	IICs, and t	rusts must use Form 7004 to reques	st an exte	nsion of time	
to file incoi	me tax returns.			Enter fi	er's identifying nu	mber
Type or	Type or Name of exempt organization or other filer, see instructions.					ber (EIN) o
print						
	H & N MORGAN FOUNDATION					14
File by the due date for	e by the				Social security number (SSN)	
filing your	PO BOX 372					
return See Instructions	City, town or post office, state, and ZiP code. For a fo	oreign add	lress, see instructions.			
	GREENVILLE, SC 29602					
Enter the F	Return code for the return that this application is for (file	a separa	te application for each return)			0 4
Applicatio	n	Return	Application			Return
ls For	•	Code	Is For			Code
	or Form 990-EZ	01	Form 990-T (corporation)			07
Form 990-E		02	Form 1041-A			08
	(individual)	03	Form 4720 (other than individual)			09
Form 990-F		04	Form 5227			10
	(sec 401(a) or 408(a) trust)	05	Form 6069			11
	(trust other than above)	06	Form 8870			12
	RAYMOND P. MORG oks are in the care of ► 720 SOUTH PLEAS one No. ► 864-235-4196	SANTBI	Fax No. 🕨	ILLE,	SC 29607	
 If the or 	ganization does not have an office or place of business for a Group Return, enter the organization's four digit	Group Exe	mption Number (GEN) I			
If the ore	for a Group Return, enter the organization's four digit of the group, check this box	Group Exe	mption Number (GEN) I ch a list with the names and EINs of	all memb		
If the order of this is box 1 I required.	for a Group Return, enter the organization's four digit of the group, check this box uest an automatic 3-month (6 months for a corporation	Group Exe and atta required t	omption Number (GEN) I ch a list with the names and EINs of to file Form 990-T) extension of time	all memb until	pers the extension is	
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If the order of the left that is the lef	for a Group Return, enter the organization's four digit of the group, check this box. Lest an automatic 3-month (6 months for a corporation AUGUST 15, 2015 , to file the exemption the organization's return for:	Group Exe and atta required t	omption Number (GEN) I ch a list with the names and EINs of to file Form 990-T) extension of time	all memb until	pers the extension is	
If the order of the left that is the lef	for a Group Return, enter the organization's four digit of the group, check this box. Lest an automatic 3-month (6 months for a corporation AUGUST 15, 2015 the organization's return for: Calendar year 2014 or	Group Exe and atta required t	omption Number (GEN) I ch a list with the names and EINs of to file Form 990-T) extension of time	all memb until	pers the extension is	
If the order of the left that is the lef	for a Group Return, enter the organization's four digit of the group, check this box. Lest an automatic 3-month (6 months for a corporation AUGUST 15, 2015 , to file the exemption the organization's return for:	Group Exe and atta required to torganizate	omption Number (GEN) I ch a list with the names and EINs of to file Form 990-T) extension of time	all memb until	pers the extension is	
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If the order of this is box 1	for a Group Return, enter the organization's four digit of the group, check this box. If it is for part of the group, check this box. Just an automatic 3-month (6 months for a corporation AUGUST 15, 2015 , to file the exemption the organization's return for: Calendar year 2014 or tax year beginning tax year entered in line 1 is for less than 12 months, cleans.	Group Exe	omption Number (GEN) I ch a list with the names and EINs of the file Form 990-T) extension of time tion return for the organization named dending Initial return I	fall memb until ed above.	pers the extension is	s for
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If the order of th	for a Group Return, enter the organization's four digit of the group, check this box. Jest an automatic 3-month (6 months for a corporation AUGUST 15, 2015, to file the exempted the organization's return for: Calendar year 2014 or tax year beginning tax year entered in line 1 is for less than 12 months, cleaning in accounting period application is for Forms 990-BL, 990-PF, 990-T, 4720, efundable credits. See instructions. Sapplication is for Forms 990-PF, 990-T, 4720, or 6069 thated tax payments made. Include any prior year overp	and atta required to organizate , and heck reaso or 6069, and neter any	comption Number (GEN) In the list with the names and EINs of the file Form 990-T) extension of time toon return for the organization name and ending Initial return In the tentative tax, less any refundable credits and lowed as a credit.	all memb until ad above.	The extension	
If the ord If this is box I required in the image is for the image is some image in the image is some	for a Group Return, enter the organization's four digit of the group, check this box. Jest an automatic 3-month (6 months for a corporation AUGUST 15, 2015 , to file the exemption the organization's return for: Calendar year 2014 or tax year beginning tax year entered in line 1 is for less than 12 months, cleaning in accounting period application is for Forms 990-BL, 990-PF, 990-T, 4720, of fundable credits. See instructions.	and atta required to reganizate torganizate , and theck reason or 6069, or enter any ayment all yment with	cha list with the names and EINs of the file Form 990-T) extension of time ton return for the organization name and ending	all memb until ad above.	The extension	o .