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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>Mary Black Foundation, Inc.</b>		A Employer identification number <b>57-0843135</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>349 East Main Street</b>	Room/suite <b>100</b>	B Telephone number (see instructions) <b>864-573-9500</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Spartanburg SC 29302</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>80,494,805</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	125,517			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,496,303	1,496,303		
5a	Gross rents	111,801	111,801		
b	Net rental income or (loss) <b>-2,098</b>				
6a	Net gain or (loss) from sale of assets not on line 10	2,821,477			
b	Gross sales price for all assets on line 6a <b>20,160,096</b>				
7	Capital gain net income (from Part IV, line 2)		2,821,477		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>Stmt 1</b>	304,887			
12	<b>Total.</b> Add lines 1 through 11	4,859,985	4,429,581	0	
13	Compensation of officers, directors, trustees, etc.	176,550	7,062		169,488
14	Other employee salaries and wages	410,851	16,434		395,049
15	Pension plans, employee benefits	189,782	7,591		170,341
16a	Legal fees (attach schedule) <b>See Stmt 2</b>	1,145	1,065		74
b	Accounting fees (attach schedule) <b>Stmt 3</b>	21,600	10,800		10,350
c	Other professional fees (attach schedule) <b>Stmt 4</b>	468,004	459,940		8,361
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>Stmt 5</b>	237,259	9,273		
19	Depreciation (attach schedule) and depletion <b>Stmt 6</b>	170,525	96,321		
20	Occupancy	61,061	562		58,555
21	Travel, conferences, and meetings	44,724			45,346
22	Printing and publications	11,231	161		11,948
23	Other expenses (att. sch.) <b>Stmt 7</b>	503,431	250,890		388,896
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	2,296,163	860,099	0	1,258,408
25	Contributions, gifts, grants paid	2,356,474			2,559,473
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	4,652,637	860,099	0	3,817,881
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	207,348			
b	<b>Net investment income</b> (if negative, enter -0-)		3,569,482		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash – non-interest-bearing		196,300	177,424	177,424
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	74,089			
		Less: allowance for doubtful accounts ▶		22,096	74,089	74,089
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <b>See Wrk</b>	2,356,875			
		Less: allowance for doubtful accounts ▶	0	1,450,000	2,356,875	2,356,875
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		32,300	33,322	33,322
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	<b>See Stmt 8</b>	49,147,431	43,174,671	43,174,671
	c	Investments – corporate bonds (attach schedule)	<b>See Stmt 9</b>	11,241,315	10,971,857	10,971,857
	11	Investments – land, buildings, and equipment basis ▶	6,684,608			
		Less: accumulated depreciation (attach sch) ▶ <b>Stmt 10</b>	1,588,435	5,251,105	5,096,173	5,096,173
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)	<b>See Statement 11</b>	14,367,013	18,474,251	18,474,251
	14	Land, buildings, and equipment basis ▶	387,127			
		Less: accumulated depreciation (attach sch) ▶ <b>Stmt 12</b>	294,115	115,973	93,012	93,012
	15	Other assets (describe ▶ <b>See Statement 13</b> )		18,472	43,131	43,131
	16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)		81,842,005	80,494,805	80,494,805
<b>Liabilities</b>	17	Accounts payable and accrued expenses		61,087	118,175	
	18	Grants payable		959,692	756,692	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <b>See Statement 14</b> )		127,423	337,214	
	23	<b>Total liabilities</b> (add lines 17 through 22)		1,148,202	1,212,081	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted		80,693,803	79,282,724	
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		80,693,803	79,282,724	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		81,842,005	80,494,805	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,693,803
2	Enter amount from Part I, line 27a	2	207,348
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	80,901,151
5	Decreases not included in line 2 (itemize) ▶ <b>See Statement 15</b>	5	1,618,427
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	79,282,724

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>2,821,477</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	<b>3,572,844</b>	<b>72,543,110</b>	<b>0.049251</b>
2012	<b>3,740,247</b>	<b>68,366,956</b>	<b>0.054708</b>
2011	<b>3,513,847</b>	<b>68,955,410</b>	<b>0.050958</b>
2010	<b>3,558,518</b>	<b>65,483,700</b>	<b>0.054342</b>
2009	<b>2,743,327</b>	<b>57,533,622</b>	<b>0.047682</b>

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.256941</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.051388</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	<b>74,292,410</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>3,817,738</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>35,695</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>3,853,433</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>4,831,620</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>35,695</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>35,695</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>35,695</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	<b>46,384</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	<b>12,500</b>
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>58,884</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>23,189</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>23,189</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>SC</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation <b>See Stmt 16</b>		<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>maryblackfoundation.org</b>	13	<b>X</b>	
14	The books are in care of ► <b>Kim Stravolo</b> <b>349 E Main Street, Ste 100</b> Located at ► <b>Spartanburg</b>	Telephone no ► <b>864-573-9500</b> ZIP+4 ► <b>29302</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	<b>X</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	<b>X</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<b>N/A</b>		<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<b>N/A</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>
	If "Yes" to 6b, file Form 8870			<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>N/A</b>		<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Molly Talbot-Metz 349 East Main Street Ste 100 Spartanburg SC 29302	VP Programs 37.50	110,250	11,000	0
Kim Stravolo 349 East Main Street, Ste 100 Spartanburg SC 29302	Controller 37.50	76,750	2,295	0
Amy Page 349 East Main Street Ste. 100 Spartanburg SC 29302	Grants Mgr 37.50	58,220	5,797	0
Matthew Manley 349 East Main Street, Ste 100 Spartanburg SC 29302	Program Offi 37.50	61,632	1,466	0
Tamela Spann 349 East Main Street, Ste 100 Spartanburg SC 29302	Program Offi 37.50	57,135	1,707	0
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Hewitt Ennis Knupp 200 East Randolph Street Chicago IL 60601	Invest. Consult	94,000
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 To improve the health and wellness of the people and communities of Spartanburg County.	3,817,881
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 City of Spartanburg Loan	1,000,000
2 Program Related Investments TIY 2015	12,500
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	1,012,500

Form **990-PF** (2014)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>73,375,683</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>299,181</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>1,748,903</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>75,423,767</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>75,423,767</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>1,131,357</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>74,292,410</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>3,714,621</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>3,714,621</b>
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	<b>35,695</b>
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>35,695</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>3,678,926</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>93,125</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>3,772,051</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>3,772,051</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>3,817,881</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	<b>1,012,500</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	<b>1,239</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>4,831,620</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>35,695</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>4,795,925</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				<b>3,772,051</b>
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				<b>43,735</b>
<b>c</b> From 2011				<b>63,150</b>
<b>d</b> From 2012				<b>339,457</b>
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	<b>446,342</b>			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <b>4,831,620</b>				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				<b>3,772,051</b>
<b>e</b> Remaining amount distributed out of corpus	<b>1,059,569</b>			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>1,505,911</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	<b>1,505,911</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				<b>43,735</b>
<b>b</b> Excess from 2011				<b>63,150</b>
<b>c</b> Excess from 2012				<b>339,457</b>
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				<b>1,059,569</b>

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**Mary Black Foundation, Inc. 864-573-9500**  
**349 East Main Street Spartanburg SC 29302**

**b** The form in which applications should be submitted and information and materials they should include  
**SEE HTTP://WWW.MARYBLACKFOUNDATION.ORG**

**c** Any submission deadlines  
**SEE HTTP://WWW.MARYBLACKFOUNDATION.ORG**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**SEE HTTP://WWW.MARYBLACKFOUNDATION.ORG**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>See Statement 18</b>				<b>2,559,473</b>
<b>Total</b>			<b>▶ 3a</b>	<b>2,559,473</b>
<b>b</b> Approved for future payment <b>See Statement 19</b>				<b>405,900</b>
<b>Total</b>			<b>▶ 3b</b>	<b>405,900</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities			<b>14</b>	<b>1,496,303</b>		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property			<b>16</b>	<b>-2,098</b>		
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>2,821,477</b>		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> <b>Additional Book Capital Gain</b>			<b>18</b>	<b>304,887</b>		
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)			<b>0</b>	<b>4,620,569</b>		<b>0</b>
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e)					<b>13</b>	<b>4,620,569</b>

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

**2014**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

**Mary Black Foundation, Inc.****57-0843135**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.

▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Mary Black Foundation, Inc.

Employer identification number

57-0843135

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SC Childrens Trust 1634 Main Street, Ste 100  Columbia SC 29201	\$ 125,517	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )



Form <b>990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2014</b>
For calendar year 2014, or tax year beginning , and ending		

Name

Employer Identification Number

**Mary Black Foundation, Inc.****57-0843135**

(a) List and describe the kind(s) of property sold e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Euro Pacific Growth Fund Class A	P		05/28/14
(2) BlackRock Money Market Fund B	P		10/01/14
(3) BlackRock MSCI ACWI ExUS	P		01/29/14
(4) BlackRock US Equity Market Fund B	P		01/28/14
(5) PIMCO Total Return	P		05/28/14
(6) PIMCO LT Cap Gain Reinv	P		12/10/14
(7) Macquarie K-1 Pass Thru	P		12/31/14
(8) Dodge & Cox LT Cap Gain Reinvested	P		12/19/14
(9) Oaktree Sr Loan Fund Cap Gain Reinv	P		12/30/14
(10) Thornburg Intl Equity Cap Loss Sale	P		10/31/14
(11) Thornburg K-1 Gain	P		12/31/14
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 650,000		407,818	242,182
(2) 10,528,264		10,528,264	
(3) 1,522,470		1,280,619	241,851
(4) 5,482,588		2,648,328	2,834,260
(5) 819,000		790,833	28,167
(6) 54,827			54,827
(7)		12,618	-12,618
(8) 27,648			27,648
(9) 13,433			13,433
(10)		1,670,139	-1,670,139
(11) 1,061,866			1,061,866
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
(1)			242,182
(2)			
(3)			241,851
(4)			2,834,260
(5)			28,167
(6)			54,827
(7)			-12,618
(8)			27,648
(9)			13,433
(10)			-1,670,139
(11)			1,061,866
(12)			
(13)			
(14)			
(15)			

## Federal Statements

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### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Additional Book Capital Gain	\$ 304,887	\$	\$
Total	\$ 304,887	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal Fees	\$ 1,145	\$ 1,065	\$	\$ 74
Total	\$ 1,145	\$ 1,065	\$ 0	\$ 74

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 21,600	\$ 10,800	\$	\$ 10,350
Total	\$ 21,600	\$ 10,800	\$ 0	\$ 10,350

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees Other	\$ 4,382	\$ 175	\$	\$ 4,504
Professional Fees- Investment	459,725	459,725		3,857
Property Management Fees	3,897	40		
Total	\$ 468,004	\$ 459,940	\$ 0	\$ 8,361

**Federal Statements****Statement 5 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Deferred Excise Tax	\$ 192,291	\$	\$	
Excise Tax	35,695			
Foreign Tax	9,273	9,273		
Total	\$ 237,259	\$ 9,273	\$ 0	\$ 0

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	Depreciation for Non Investment Assets							
	\$ 3,711,686	\$ 169,018				\$ 170,525	\$ 96,321	\$
Total	\$ 3,711,686	\$ 169,018				\$ 170,525	\$ 96,321	\$ 0

## Federal Statements

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### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Commercial Rental Insurance	4,674	4,674		
Property Mgmt Fee	6,287	6,287		
Occupancy	88,282	88,282		
Depreciation	14,656	14,656		
Expenses				
Office Supplies and Expenses	9,497	1,522		8,878
Technology/Computers	57,677	1,154		54,037
Food and Meals	2,820	85		2,923
Meetings and Events	10,192			9,851
Communications	11,466			11,563
Grant Related Expense	266,725			273,511
Insurance	28,422	1,018		25,280
Miscellaneous	2,733			2,853
Net K-1 Adjustments				
Total	\$ 503,431	\$ 250,890	\$ 0	\$ 388,896

### Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
American Funds	\$ 6,206,441	\$ 5,438,958	Market	\$ 5,438,958
BlackRock Investments	37,086,363	37,735,713	Market	37,735,713
Thornburg Investments	5,854,627		Market	
Total	\$ 49,147,431	\$ 43,174,671		\$ 43,174,671

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**Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Colonial Trust/Fidelity Investments	\$ 356	356	Market	356
Dodge & Cox Investments	3,764,085	3,970,399	Market	3,970,399
PIMCO	7,476,874	7,001,102	Market	7,001,102
Total	\$ 11,241,315	\$ 10,971,857		\$ 10,971,857

**Statement 10 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land	\$ 544,635	\$ 544,635	\$	\$ 544,635
Building	716,614	950,206	257,348	692,858
Building Renovations	3,748,424	4,660,738	1,028,832	3,631,906
Tenant Improvements	11,030	255,412	252,199	3,213
Bldg Reno Tenant Space	230,402	273,617	50,056	223,561
Total	\$ 5,251,105	\$ 6,684,608	\$ 1,588,435	\$ 5,096,173

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### Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Macquarie Investments	\$ 2,675,884	\$ 2,472,362	Market	\$ 2,472,362
Goldman Sachs Hedge Fund		3,880,195	Market	3,880,195
PIMCO AAAA	3,656,170	3,570,348	Market	3,570,348
UBS Investments	4,437,170	4,896,879	Market	4,896,879
Oaktree US Senior Loan Fund	1,787,246	1,810,539	Market	1,810,539
Sankaty Senior Loan Fund	1,780,834	1,801,719	Market	1,801,719
Artwork	4,709	4,709	Cost	4,709
TIY 2013	12,500	12,500	Cost	12,500
TIY 2014	12,500	12,500	Cost	12,500
TIY 2015		12,500	Cost	12,500
Total	\$ 14,367,013	\$ 18,474,251		\$ 18,474,251

### Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Furniture and Equipment	\$ 115,973	\$ 387,127	\$ 294,115	\$ 93,012
Total	\$ 115,973	\$ 387,127	\$ 294,115	\$ 93,012

**Federal Statements****Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Accrued Interest	\$ 14,942	\$ 19,942	\$ 19,942
Prepaid Excise Tax	3,530	23,189	23,189
Total	<u>\$ 18,472</u>	<u>\$ 43,131</u>	<u>\$ 43,131</u>

**Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
Deferred Tax Liability	\$ 127,423	\$ 319,714
Excise Tax Payable		17,500
Total	<u>\$ 127,423</u>	<u>\$ 337,214</u>

**Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
Unrealized Loss on Investments	\$ 1,618,427
Total	<u>\$ 1,618,427</u>

**Statement 16 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General**  
**Explanation****Description**

The SC Attorney General office no longer requests a copy of Form 990-PF on an annual basis. The Attorney General's office reserves the right to request the form as needed. The Foundation will comply with any requests made as needed.

## Federal Statements

Statement 17 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Kathy Dunleavy 349 East Main Street, Ste 100 Spartanburg SC 29302	Pres/CEO	40.00	177,253	17,125	6,000
Ruth Cate 349 East Main Street, Ste 100 Spartanburg SC 29302	Board Chair	2.00	0	0	0
Mrs. Doris H. Tidwell 349 East Main Street, Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Dr. Jimmy A. Littlefield 349 East Main Street, Ste. 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Mr. William Coker 349 East Main Street, Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Mr. A. Tony Fisher 349 East Main Street, Ste. 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Mr. Jack McBride 349 East Main Street, Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Mr. D. Byrd Miller, III 349 East Main Street, Ste 100 Spartanburg SC 29302	Vice Preside	1.00	0	0	0
Mrs. Betsy Teter 349 East Main Street, Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0



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### Statement 17 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Mr. Ethan Burroughs 349 East Main Street, Ste 100 Spartanburg SC 29301	Treasurer	1.00	0	0	0
Anna Converse 349 East Main Street, Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0
Dr. Colleen Keith 349 East Main Street Ste 100 Spartanburg SC 29302	Trustee	1.00	0	0	0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

SEE [HTTP://WWW.MARYBLACKFOUNDATION.ORG](http://WWW.MARYBLACKFOUNDATION.ORG)

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

SEE [HTTP://WWW.MARYBLACKFOUNDATION.ORG](http://WWW.MARYBLACKFOUNDATION.ORG)

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

SEE [HTTP://WWW.MARYBLACKFOUNDATION.ORG](http://WWW.MARYBLACKFOUNDATION.ORG)

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### Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Status	Purpose	Amount
Address	Relationship					
YMCA of Greater Spartanburg Spartanburg SC 29302	151 Ribault Street PC				Worksite Wellness	38,725
Adult Learning Center Spartanburg SC 29303	145 North Church Street PC				Healthy Families in Arcadia II	15,000
Big Brothers Big Sisters Spartanburg SC 29306	161 E Kennedy Street PC				Guidebooks	5,400
Big Brothers Big Sisters Spartanburg SC 29306	161 E Kennedy Street PC				Project SMART	10,000
Boys and Girls Clubs of Spartanburg Spartanburg SC 29304	PO Box 2794 PC				Great Futures Start Here	50,000
University of SC Upstate Foundation Spartanburg SC 29303	800 University Way PC				Training for Child Protection	10,960
Christmas in Action Spartanburg SC 29304	PO Box 5852 PC				Rebuild Project	19,000
Wofford College Spartanburg SC 29303	429 N. Church Street PC				Healthy Eating Decisions	24,000
USC Upstate Foundation Spartanburg SC 29303	800 University Way PC				Earl Gordon Scholarship	5,000
Venture Carolina Columbia SC 29201	1329 Blanding Street PC				Spartanburg Accelerater Project	12,500
Spartanburg Academic Movement Spartanburg SC 29306	101 W. St. John Street PC				Kindergarten Success	5,000
Community Works Greenville SC 29607	107 W. Antrim Drive PC				Financial Stability Network	30,000
Girls on the Run Spartanburg Spartanburg SC 29301	PO Box 170773 PC				Capacity Building	25,000
Hope Center for Children Spartanburg SC 29304	PO Box 1731 PC				Strategic Planning Consultation	8,500
Hope Remains Youth Ranch Boiling Springs SC 29316	PO Box 160782 PC				Hoof Prints of Hope	90,905
Institute for Child Success Greenville SC 29606	PO Box 17811 PC				ECD Policies for Change	47,500
Lyman United Methodist Church Lyman SC 29365	PO Box 190 PC				Community Walking Trail	20,000

## Federal Statements

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## Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the

Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Mental Health America of SC	187 W. Broad Street					Mental Health America Spartanburg	19,900
Spartanburg SC 29306					Pub Charity		
Middle Tyger Community Center	84 Groce Road				Gov	This is My Child	38,142
Lyman SC 29365					Gov	2014 Recognizing Excellence	2,000
Middle Tyger Community Center	84 Groce Road				Gov	Meals-To-Go Program	5,500
Lyman SC 29365					Gov	Consulting and Grantwriting	19,865
Mobile Meal Service of Spartanburg	PO Box 461				PC	GOLS Capacity Building	47,500
Spartanburg SC 29304					PC	Increasing Connectivity Spartanburg	69,125
Northside Development Group	410 Magnolia Street				Gov	Building Capacity for Healthier Sptg	144,018
Spartanburg SC 29303					Gov	Future of Children with Autism	47,500
Palmetto Conservation Foundation	722 King Street				PC	Life Reimagined	6,000
Columbia SC 29205					PC	2014 Recognizing Excellence	2,000
Palmetto Conservation Foundation	722 King Street				PC	Northside CDC Fund	5,000
Columbia SC 29205					PC	Tobii Eye Go Technology	26,872
Partners for Active Living	PO Box 6728				PC	Audiological Suite for Spartanburg	70,000
Spartanburg SC 29304					PC	Positive Parenting	65,435
Project Hope Foundation	751 E Georgia Street				PC	Expanding Impact Through Food	42,125
Woodruff SC 29388					PC	2014 Recognizing Excellence	2,000
Senior Centers of Spartanburg	PO Box 2534				PC		
Spartanburg SC 29304					PC		
Spartanburg County First Steps	900 S. Pine Street				GOV		
Spartanburg SC 29302					GOV		
Spartanburg County Foundation	424 E. Kennedy Street				PC		
Spartanburg SC 29302					PC		
Spartanburg County Medical Alliance	PO Box 931				PC		
Drayton SC 29333					PC		
Spartanburg County School Dist 7	PO Box 970				Gov		
Spartanburg SC 29304					Gov		
Spartanburg County School Dist 6	1390 Cavalier Way				Gov		
Roebuck SC 29376					Gov		
Hub City Farmer Market	498 Howard Street				PC		
Spartanburg SC 29303					PC		
Spartanburg Regional Healthcare	101 East Wood Street				PC		
Spartanburg SC 29303					PC		

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### Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
St Lukes Free Medical Clinic Spartanburg SC 29304	PO Box 3461 PC			Medical Equipment	11,500
St Lukes Free Medical Clinic Spartanburg SC 29304	PO Box 3461 PC			Strategic Planning	11,975
Town of Cowpens Cowpens SC 29330	5330 N Main Street Gov			Mary Black Walking Trails	25,750
Upstate Forever Spartanburg SC 29306	100 East Main Street PC			Design and Planning for Healthy Comm	68,817
Woodruff Primary School Woodruff SC 29388	200 Lucy P Edwards Road School			2014 Recognizing Excellence	2,000
Spartanburg County First Steps Spartanburg SC 29302	900 S. Pine Street PC			Quality Counts	46,000
Partners for Active Living Spartanburg SC 29304	PO Box 6728 PC			Our Community Playspace	200,000
Mental Health America of SC Spartanburg SC 29306	187 W Broad Street PC			Mental Health America Spartanburg	2,500
SRHC Foundation Spartanburg SC 29303	101 East Wood Street PC			Access Health	12,550
St Lukes Free Medical Clinic Spartanburg SC 29304	PO Box 3461 PC			Strategic Planning	11,975
Butterfly Foundation Spartanburg SC 29303	498 Howard Street PC			Healthy Food Hub	11,250
City of Spartanburg Spartanburg SC 29306	145 West Broad Street Gov			Lets Play! Mobile Recreation Program	42,500
Middle Tyger Community Center Lyman SC 29365	84 Groce Road PC			Adolescent Family Life	86,000
Mental Fitness Spartanburg SC 29306	200 East St John Street PC			MFI Programs in Schools and Univ	8,250
Northside Development Group Spartanburg SC 29303	410 Magnolia Street Gov			Operating Support	25,000
Palmetto Conservation Foundation Columbia SC 29205	722 King Street PC			Increasing Connectivity Spartanburg	69,125
DSS Spartanburg SC 29303	630 Chesnee Hwy Gov			BirthMatters	37,900

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### Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Spartanburg County School Dist 7	Spartanburg SC 29304	PO Box 970	Gov			Strategic Partnership Cleveland Acad	25,000
Spartanburg County School Dist 6	Roebuck SC 29376	1390 Cavalier Way	Gov			Culinary Creations Dist 6 Students	95,000
Spartanburg County First Steps	Spartanburg SC 29302	900 S. Pine Street	Gov			Quality Counts	46,000
Kaboom!	Washington DC 20008	4301 Conneticut Ave	PC			2014 Playful Cities USA Leaders	4,000
Southeastern Council Foundations	Atlanta GA 30303	50 Hurt Plaza	PC			2014 Annual Meeting Sponsorship	1,500
St Lukes Free Medical Clinic	Spartanburg SC 29304	PO Box 3461	PC			Strategic Planning	11,975
Butterfly Foundation	Spartanburg SC 29303	498 Howard Street	PC			Healthy Food Hub	11,250
Butterfly Foundation	Spartanburg SC 29303	498 Howard Street	PC			Kitchen Equipment	45,135
Community Works	Greenville SC 29607	107 W. Antrim Drive	PC			Financial Stability Network	30,000
Institute for Child Success	Greenville SC 29606	PO Box 17811	PC			ECD Policies for Change	47,500
Middle Tyger Community Center	Lyman SC 29365	84 Groce Road	Gov			This is My Child	38,142
Mental Fitness	Spartanburg SC 29306	200 East St John Street	PC			MFI Programs in Schools and Univ	8,250
Partners for Active Living	Spartanburg SC 29304	PO Box 6728	PC			Making an Active Life a Way of Life	63,000
Project Hope Foundation	Woodruff SC 29388	751 E Georgia Street	PC			Catching Babynet Kids	10,536
Spartanburg County School Dist 6	Roebuck SC 29376	1390 Cavalier Way	Gov			Positive Parenting	65,435
Hub City Farmer Market	Spartanburg SC 29303	498 Howard Street	PC			Expanding Impact Through Food	42,125
Spartanburg County First Steps	Spartanburg SC 29302	900 S. Pine Street	PC			Quality Counts	46,000

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### Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
St Lukes Free Medical Clinic	PO Box 3461					Strategic Planning	11,975
Spartanburg SC 29304	PC						
American Heart Association	4217 Park Place Ct					CPR in Schools and Communities	6,000
Glen Allen VA 23060	PC						
Butterfly Foundation	498 Howard Street					Healthy Food Hub	11,250
Spartanburg SC 29303	PC						
Children's Advocacy Center	100 Washington Place					Non-offending Caregiver Support	36,000
Spartanburg SC 29302	PC						
Girl Scouts of SC- Mountains to Mid	349-A East Blackstock Roa					Introducing Mountain Biking to Girls	13,300
Spartanburg SC 29301	PC						
Mental Fitness	200 East St John Street					MFI Programs in Schools and Univ	8,250
Spartanburg SC 29306	PC						
Northside Development Group	410 Magnolia Street					Operating Support	25,000
Spartanburg SC 29303	Gov						
Project Hope Foundation	751 E Georgia Street					Catching Babynet Kids	10,536
Woodruff SC 29388	PC						
SC Campaign to Prevent Teen Preg	1331 Elmwood Ave					Let's Talk Targeted Parent-Child	25,000
Columbia SC 29301	PC						
United Way of the Piedmont	203 E. Main Street					Imagination Library	15,000
Spartanburg SC 29302	PC						
Partners for Active Living	PO Box 6728					Bike Town Sponsorship	2,500
Spartanburg SC 29304	PC						
SC Campaign to Prevent Teen Preg	1331 Elmwood Ave					Special Recognition	1,000
Columbia SC 29301	Gov						
Spartanburg County First Steps	900 S. Pine Street					Quality Counts	47,250
Spartanburg SC 29302	Gov						
The Arts Partnership of Spartanburg	200 East St John Street					Spartanburg Soaring Kite Flying	1,000
Spartanburg SC 29306	PC						
University of SC Upstate Foundation	800 University Way					Ending Child Abuse through Advocacy	2,500
Spartanburg SC 29303	PC						
SCANPO	400 Arbor Lake Drive					Annual Nonprofit Conf Sponsorship	1,000
Columbia SC 29223	PC						
Palmetto Conservation Foundation	722 King Street					GOLS Capacity Building	47,500
Columbia SC 29205	PC						

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### Statement 18 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					<u>2,559,473</u>

### Statement 19 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name	Address	Relationship	Status	Purpose	Amount
Partners for Active Living Spartanburg SC 29304	PO Box 6728 PC			Our Community Play Space	250,000
Children's Advocacy Center Spartanburg SC 29302	100 Washington Place PC			Non-offending Caregiver Support	69,000
SC Campaign to Prevent Teen Preg Columbia SC 29301	1331 Elmwood Ave PC			Let's Talk Targeted Parent-Child	25,000
DSS Spartanburg SC 29303	630 Chesnee Hwy Gov			BirthMatters	37,900
Wofford College Spartanburg SC 29303	429 N. Church Street PC			Healthy Eating Decisions	24,000
Total					<u>405,900</u>